"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Snow and colder today; tomorrow fair, continued cold.
Temperature yesterday—Max., 49; Min., 42.
☞For weather report see Page 28.

VOL. LXXV....No. 24,835. NEW YORK, FRIDAY, JANUARY 22, 1926. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere in the U. S.

WORLD COURT VOTE FACES LONG DELAY; TAX BILL DEAL FAILS

Senate Agreement Is Blocked as Borah Group Refuses to Set Time on Revenue Measure.

FILIBUSTER IS ADMITTED

But Harreld Declares It Is to 'Prevent Immature Action'—Few Stay to Hear Reed.

KLAN RENEWS PRESSURE

Wizard Is Reported Personally Directing Drive—Ernst Says He Has Not Been Swayed.

Special to The New York Times.

WASHINGTON, Jan. 21.—Efforts to reach an agreement for a vote on the World Court resolution failed again today, and, as the Administration leaders refused to substitute the Tax bill as the pending business of the Senate, the opponents of American participation in the International Court held up all other business by carrying on an endless debate, which one of their number, Senator Harreld, Republican, of Oklahoma, described as a "filibuster to prevent immature action."

The "irreconcilable" group, headed by Senator Borah, appeared to be quite content with the situation created, and the Administration leade s were not a little irritable and glum.

Senator Reed, Democrat, of Missouri and Senator Harreld took over today the burden of "talking the Court to death," which has been shouldered by the Borah group, while half a dozen other of the opponents kept an eye on the developments. In fact, during most of the day the little band were the only ones among the Senators who remained in the chamber.

Reed Calls Voting for Court Disloyal.

Weary but apparently tireless, Senator Reed employed all of his cynical and bitter eloquence in attack, at one point shouting the charge that Senators who voted for the Court would be guilty of disloyalty, and inviting the Court proponents, if they did not like his words, "to make the most of it."

The Senator also made a bitter attack upon the American Foundation set up by Edward W. Bok, asserting that the organization was controlled by the "international bankers" and was carrying on a propaganda lobby for the World Court "as obnoxious as the Steel Corporation ever had in Washington."

He read a letter signed by Esther E. Lape, Secretary of the Foundation, in which she stated that a crisis had been reached in the World Court situation, and asking that the people of the country write to their Senators demanding favorable action. This letter, said Senator Reed, had been widely distributed and already messages were being received.

"If we continue truckling to this sort of propaganda," declared Mr. Reed, "this Senate will become so contemptible that it won't be worth while for the Vice President to criticize."

New Klan Activity Reported.

Reports that Imperial Wizard Hiram Evans of the Ku Klux Klan is personally directing that organization's fight against adoption of the World Court protocol by the Senate were in circulation here today.

One of the rumors was that the Klan chief had taken the matter up with a member of the Administration group, Senator Richard P. Ernst of Kentucky, a supporter of the Court. When Senator Ernst was told about the rumor, he made this statement:

"Whether the Klan has or has not been endeavoring to influence me has nothing whatever to do with my position. I have always been strongly for the World Court. I have never wavered from the World Court. I shall vote for the World Court, and I shall be ready to vote for closure if necessary. This public statement is the same statement that I have been making privately ever since I began receiving letters on this subject."

Many letters and petitions sent out by the Klan in opposition to the World Court have been received by Senators in the past few days.

Hope of Ending Deadlock Recedes.

Just how and at what time the present deadlock is to be ended was a matter of much speculation tonight. The hope had been carefully nursed by some of the Administration Senators that the Borah group, at a meeting set for this morning, would virtually admit their inability to kill the protocol by talk by agreeing to a day, perhaps some weeks away, for a vote.

But when Senator Lenroot, the Coolidge spokesman, and Senator Smoot, Chairman of the Finance Committee, faced their opponents, they quickly found that their hopes had been in vain.

The best proposal Senator Borah was ready to make, it is understood, was that four days after final action on the Administration Tax bill consideration of amendments to the World Court be taken up, possibly with some limitation on debate.

But while this appeared on the surface to indicate that Senator Borah was ready to make some sort of a concession, the conference got nowhere, for Senator Howell, Republican, of Nebraska, a member of the Borah group, refused the demand made by Senator Smoot that a date be fixed for a vote on the revenue bill.

Smoot Hesitant on Tax Bill Tactics.

Faced by this situation, Senator Smoot was not prepared to enter any agreement to substitute the tax measure for the World Court resolution, fearing that once this was done the

Continued on Page Nine.

Fog Fills Halls of Congress, But Fails to Halt Speeches

Special to The New York Times.

WASHINGTON, Jan. 21. — The House and Senate chambers were filled today with smoke-laden London-like fog, said to have been drawn in from the atmosphere outside by the ventilating system of the Capitol.

It was the second time this had happened in the last ten days, Washington having experienced several heavy fogs.

Fresh air for House and Senate and for many committee rooms comes through two intake towers, or cupolas, in the grounds west of the Capitol, and is drawn through an air shaft by huge fans propelled by a forty horsepower motor. The air is heated by being passed over steam coils, and is changed frequently. Today's experience had no effect on speechmaking in either chamber.

THIRTY SHOTS FIRED IN BROADWAY CHASE

Two Robbers Pursued Six Miles by Twenty Policemen in Taxis and 300 Autoists.

DASH THROUGH TRAFFIC

Fugitives Speed at Terrific Rate, Jeering Pursuers—Bullets Scatter Crowds.

In one of the most exciting thief chases in the midtown section in many years twenty patrolmen and half a dozen detectives fired more than thirty shots at two youths in a taxicab before they captured the pair and locked them up in the West Forty-seventh Street Station last night. They were charged with burglary and grand larceny.

The chase began at Eighth Avenue and Fortieth Street at 10 o'clock when one of the pair fired a shot at Traffic Patrolman James Smith, who had tried to stop them after they had broken the window of the store at 606 Eighth Avenue, near Thirty-ninth Street, and had stolen sporting goods, watches and small trinkets.

Smith commandeered a taxicab as the pair turned west in Fortieth Street at a terrific rate and opened fire on them. The shots were heard by Patrolman McGee of the West Thirtieth Street Station, and he, too, jumped into a taxicab and went in pursuit, firing at the speeding machine at every opportunity.

Within a few minutes other policemen and detectives in taxicabs and automobiles, followed by many civilians in other motor vehicles, had joined in the pursuit which continued for more than half an hour. More than six miles of streets were traveled, north and south, east and west as far as Broadway and the Hudson River, before the pair eventually were cornered at Tenth Avenue and Fifty-third Street and beaten into submission.

300 Autos in Pursuit.

By that time more than 300 motor vehicles of all kinds had joined the pursuit, while persons on the sidewalks fled to cover on almost every block with the reports of the pistols of the police and the two occupants of the fugitive machine. Among the first to join in the chase with the police was W. F. Kling, who later said he was connected with the Bankers' Trust Company of this city.

Mr. Kling was being driven to the West Shore Ferry Terminal when he saw the shot fired from the fugitive taxicab at Patrolman Smith and started in pursuit of the two gunmen.

He said the chase continued to Ninth Avenue and up that thoroughfare to Forty-third Street, where the fugitive at the wheel of the taxicab turned on two wheels in the direction of Twelfth Avenue. The speed with which the fugitive driver had been operating his machine was so great that he nearly sent it into the river, but he managed to veer away.

The race continued north to Forty-sixth Street before the pursuers could come abreast of him.

Then the fugitive driver sped east

Continued on Page Three.

SPANIARDS POISE AT COLUMBUS'S PORT FOR ATLANTIC FLIGHT

Commander Franco Starts From Palos Today on Seaplane Voyage to Argentina.

WILL TRY TO REACH HERE

Godspeed Is Given to Aviator on Spot Where Discoverer Found Aid.

ALL SPAIN IS AROUSED

People Journey From All Parts of Country to Hail the Air Adventurers.

PALOS, Spain, Jan. 21 (Æ).—Anchored in Domingo Rubio Canal at Palos, the very point from which Columbus set sail in 1492 for the New World, Commander Franco and his crew are awaiting the signal to take off at 7 o'clock tomorrow morning on their flight to Argentina and, if possible, to New York. The short flight from Huelva to Palos was made today.

While the Columbia Society held a solemn meeting in the ruins of the historic Franciscan convent of La Rabida, where Columbus sought solace in 1484, won the prior over to his plans and, with the latter's aid, enlisted the help of Queen Isabella, who made possible the discovery of America, the seaplane flew around the convent and gracefully landed on the canal.

Commander Franco was escorted to the convent and signed the Columbus book and documents commemorating the coming event. He was embraced by Marchena Colombo, President of the society, with the words:

"May God be your guide in your noble and patriotic enterprise."

To this the Commander replied:

"We will be the bearers of the salutations of this historic region to the people of the Americas. This place, which once gave Columbus all aid for the discovery of the New World, now gives wings and well wishes to the aviators who are about to mark out a new route to the Americas with their seaplane."

To Fly at 120 Miles an Hour.

Premier Primo de Rivera, the Rector of Madrid University and the Press Association have entrusted to the fliers messages for the Government of each country they touch.

The aviators will travel at a cruising speed of 150 kilometers (about 120 miles) an hour and expect to traverse the whole distance in about fifty-six actual flying hours.

Details of the flight, as finally agreed on tonight, are as follows:

First—From Palos to Las Palmas, Canary Islands, 1,150 kilometers (a kilometer is about two-thirds of a mile).

Second—From Las Palmas to Porto Prays, Cape Verde Islands, 1,700 kilometers. Here the aviators will rest two days.

Third—From Porto Praya to Fernando do Noronha, off the Brazilian coast, 2,305 kilometers.

Fourth—From Noronha to Pernambuco, 450 kilometers.

Fifth—From Pernambuco to Rio Janeiro, 2,035 kilometers.

Sixth—From Rio Janeiro to Buenos Aires, 2,225 kilometers.

Grand total, 10,080 kilometers.

The destroyer Alcedo will be stationed at Fernando do Noronha and the cruiser Don Blas de Leso at St. Paul's Rocks.

Thousands Gather for Send-Off.

All Spain has been aroused by the flight of Commander Ramon Franco and his crew to South America and from there, if present plans are executed, to New York.

Despatches from Madrid on Wednesday told how thousands of people from every part of the country were journeying to Huelva to give the flight party an imposing send-off.

Spanish warships have started for the Cape Verde Islands and from there will steam for Pernambuco, Brazil, to

Continued on Page Eight.

Bolsheviki Open Romanoff Tombs And Find Jewels Worth $1,000,000

LENINGRAD, Jan. 21 (Æ).—Several tombs of former Emperors and Empresses of Russia in the famous Church of St. Peter and St. Paul have been opened by the Soviet authorities and the crowns, jewels and other objects deposited therein removed to the local museums.

The Bolsheviki feel that no useful purpose is served in keeping these relics hidden in graves and believe the public is entitled to see the jewels used in royal burials.

Those gems and funeral ornaments not deemed suitable for museum purposes were sold to private foreign buyers, the proceeds going to the State Treasury.

All the sovereigns of Russia since the foundation of St. Petersburg in 1701, except Peter II, who was buried in Moscow, were interred in the Church of St. Peter and St. Paul.

The most notable tombs are those of Peter the Great, his consort Catherine I, Catherine II, Nicholas I and Alexander II. The total value of all the jewels removed from the tombs is said to be about $1,000,000.

The tombs of the Czars and Czarinas and other members of the Imperial House of Romanoff and Romanoff-Holstein to be found in the Church of St. Peter and St. Paul are not generally known to contain articles of great intrinsic value.

Unlike most Russian churches of Czarist times, the church in question, which was considered as the sanctuary of the remains of the imperial family, is severe and bare in its simplicity and lack of ornamentation. As to the bodies, it has always been recorded that after the public funeral and view the robes and jewels which might have decorated them were removed and returned to the Treasury.

The bodies are entombed in vaults, over which stand plain stone sarcophagi bearing a red pall. The coffins in the vaults are known to be of unornamented wood. Opposite each sarcophagus or near by is an icon of the person buried, with an inscription containing, among other data, the dimensions of the babe when born, together with some article identified with its later life. For example, attached to the icon of Alexander I is his diamond wedding ring, and to that of the Grand Duke Constantine, brother of Nicholas I, the keys of the Polish fortresses of Modlin and Zamosczy.

Deerfoot Farm Sausages are served by the best hotels and restaurants because of their quality. Order them by name.—Advt.

Muriel McCormick Loses Gems at Palm Beach In $25,000 Theft at Mrs. McKinlock's Home

Special to The New York Times.

PALM BEACH, Fla., Jan. 21.—Jewelry said to be valued at $25,000 was stolen from Mrs. George A. McKinlock and her guest, Miss Muriel McCormick of Chicago, some time after 3 o'clock this morning by a porch climber who entered the McKinlock home in Vita Serena.

The exact amount of jewelry stolen could not be ascertained tonight. The police said they had not yet received a list of the gems and Mrs. McKinlock refused to discuss the robbery.

Details of the theft were obtained from an authoritative source and are as follows: The McKinlocks and Miss McCormick returned home from a dinner engagement about midnight. Mrs. McKinlock and Miss McCormick went to their rooms to write letters and Mr. McKinlock went out on a rear porch for a breath of air. On re-entering the house he neglected to fasten the door.

Just before retiring Mrs. McKinlock and Miss McCormick removed their jewelry and placed it on their dressing tables. Upon awakening this morning they looked for the jewelry to put it away, but found only a few pins and trinkets which the robber had overlooked. The other jewelry, comprising valuable rings, bracelets and a necklace, was gone.

Examination of the floors downstairs revealed footprints of a man who apparently had removed his shoes and stockings before entering the house. Two very good footprints were obtained from a chair on which the intruder had stepped to reach the porch. These were taken by the police. From the size of the prints the police believe the robbery to be the work of a negro.

Negro footpads who have been operating in West Palm Beach for several weeks made their first appearance here last night when they waylaid a caretaker employed by Joshua S. Cosden, beat him with a blackjack and robbed him of cash and jewelry amounting to about $25.

COURT REPRIEVES ROSS, BANK SLAYER

His Testimony Needed at Third Kivana's Trial, Says Attorney Obtaining Stay.

HOPE IF HE TELLS ALL

Motion to Be Argued Today—Warden Finds an Executioner for Sing Sing.

The execution of Ambrose Ross, bank slayer, was stayed yesterday by an order signed by Supreme Court Justice A. V. S. Cochrane at Hudson, N. Y. The order was marked returnable at 10 A. M. today before the Brooklyn Appellate Division, when Ross's period of grace will expire.

The condemned man and John J. Slattery were convicted of the murder of Samuel Whitman, bond salesman. He was shot to death on April 6, 1924, in the robbery of the First National Bank of Bellmore, L. I. Slattery's life was saved by Governor Smith on Wednesday, the sentence being commuted to life imprisonment. Both men were to have died at 11:30 P. M. last night in the Sing Sing electric chair.

The reprieve for Ross was obtained by his attorney, Joseph Lonardo of Long Island City. He urged that his client's evidence was essential to the trial of Stanley Kivana, who goes on trial for the third time as an alleged participant in the Bellmore robbery and murder, on Feb. 1.

Obtained an Executioner.

Soon after the stay had been served at Sing Sing Warden Lewis E. Lawes disclosed that he had succeeded in obtaining an executioner. John Huibert, who officiated at the electric chair switch for twelve years, resigned last week. Up until yesterday Warden Lawes, who is President of the League for the Abolition of Capital Punishment, faced the possibility of having to execute Ross himself.

Warden Lawes refused to disclose the identity of the new executioner.

During the day Governor Smith again made it clear that he had no intention of halting the death of Ross, whatever the outcome of today's proceedings. In the case of Slattery an appeal to the Court of Appeals resulted in a dissenting opinion. In the case of Ross the decision of the high court was unanimous.

Lonardo caught an early train to Albany yesterday. He found that Justice Cochrane had returned to his Hudson home. The lawyer went by automobile to Hudson and obtained the order. He then raced down the Hudson River valley to the prison and served the stay at 8 o'clock.

Upon his return to his home in Long Island City late last night Lonardo disclosed that when he reached Sing Sing prison with the stay Ross was already in the shadow of the chair. The doomed man's head had been shaved and he had donned the black garb.

"After the keeper had carried word to him of the stay," said the lawyer, "I managed to obtain permission for his sister, Miss Anna, to go to the cell and look in at him."

The sister, who was in the Lonardo home tearfully congratulating the lawyer, added:

"I looked in and saw Ambrose. I was smiling. He said 'What are you smiling about?' I said, 'We've got a stay.' He said 'Anna!' That was all he said."

Miss Anna K. Ross, his sister, and Edward Ross, one of his four brothers, interceded for the convicted man with District Attorney Elvin N. Edwards of Nassau County.

Ross Urged to Tell All.

Mr. Edwards told them that he believed Ross had information of importance and if he could be induced to tell it to the authorities for use in the Kivana trial an appeal for mercy might be made by Nassau County to the Governor.

The District Attorney sent Assistant District Attorney Charles R. Weed to Sing Sing to seek to induce Ross to tell "the whole story." The result of the mission was not disclosed last night. Mr. Edwards said:

"If Ross is willing to tell the story, giving the information he has about members of the Bellmore gang not yet arrested I may ask Governor Smith for a reprieve. From the testimony that Ross gave before, he definitely exposed his hand and I do not believe that he will tell us anything of value. I also believe that this motion today will have the effect of keeping his mouth shut."

Mr. Edwards said that the directors of the Bellmore bank had not approached him in any way to take action in the fate of Ross.

Warden Lawes, in disclosing that he had found an executioner, said that he was a man of 50 years of age, with a wide knowledge of electricity.

"He has had experience in dealing with criminals," said Warden Lawes, "and he comes from the southern part of New York State, but I will not reveal his identity any further."

KILL A MESSENGER, GET EXPRESS CASH

Two Cover Pair in Hackensack Station Office, While Third Takes $6,395 in Bags.

CHANCE SPARES CASHIER

Robber's Pistol Twice Fails to Go Off — Trio Race to an Auto and Speed Away.

Special to The New York Times.

HACKENSACK, N. J., Jan. 21.—A dwarf-like man with sleek, dark features leaned through the doorway of the American Railway Express office here this morning, aimed a pistol at the back of Frank Brannan, 23 years old, of 615 Madison Avenue, Paterson, and fired two shots. While two accomplices covered the cashier and the office manager, the robber stepped over the body of the dying man and helped himself to money. Then the three robbers sped away in an automobile.

Train 803 had pulled in from New York shortly before 10 o'clock with a bag of money from a New York bank, the payroll of the local telephone company. At 10 o'clock Brannan, guarded by two policemen, had returned from a round of Hackensack banks with their cash consignments for the Federal Reserve in New York, which were to go out on the 10:18 train.

Policeman Stands Near By.

The money lay in two canvas sacks behind a cage surrounding the cashier's desk. Brannan left the office through the door to the storeroom to get a pad of consignment slips. Parked by the curb outside, facing the wrong way, was a blue sedan with the engine running. Traffic Policeman William Schroeder stood on the corner of Main and Mercer Streets, 150 feet away.

Ted Palmer, the cashier, was in his cage. A pistol lay in its usual place in front of him.

He heard two shots and, jerking his head up, saw his friend Brannan about two feet away, reel and crumple to the floor.

Then he was looking down the barrel of a pistol held by a small, dark-featured man.

"Put your hands up, both of you."

Palmer and L. M. Talmadge, the office manager, obeyed. Both were instructed to stand in a corner, while two others, who had entered by way of the storeroom, covered them.

"Where's the jack!" the leader asked.

Palmer nodded at the cashier's box. The thief stepped around and took it, without glancing at the man he had killed.

"Where's the rest, now?"

"That's all there is," Palmer said he replied. But the thief refused to believe him, and, according to Palmer, took careful aim at him.

Pistol Fails Twice.

"Now," he said, "for the last time, where is the rest of this?"

Palmer said that all he was able to do was shake his head. He saw the bandit's finger tighten. There was a click. Then another click. Two cartridges had failed to explode. As one thief whispered, "For God's sake, let's be going," the leader hesitated, then pocketed his weapon, put the bags under his arm and raced after his companions.

Charles Grimm, employed by the Van Saun Coal Company, was driving an eight-ton coal truck out of the coal yard and into Moore Street, on which the robbers' auto was parked. He saw a man run from the express office and leap into the driver's seat. Then he saw a second and third man, a little fellow, with something heavy under his arm.

The third man tripped and sprawled on the sidewalk, loosing his bundles.

He heard a shout and saw a policeman running down the street. Cars were parked on both sides of the thoroughfare, and he thought in driving his truck out he would block the street, preventing escape.

The second man turned around and seemed to pick the little man, who had recovered his bundles, up in his arms and literally carry him to the car. The auto started with a leap, its horn honking. Grimm applied his brakes and the car whizzed past him, followed by a volley of bullets from Palmer, the cashier, who had raced out to the corner. The car disappeared.

No Trace of Car Found.

Palmer said that he had fired his pistol into the air to attract attention.

The robber car's license number,

Continued on Page Ten.

DIRECTORS OF OPERA DECIDE TO PROCEED WITH NEW BUILDING

Metropolitan's Project Assured After Canvas of Music Lovers.

SKYSCRAPER IS FAVORED

Committee to Form Plans for Submission to Trustees—Site May Be on 57th Street.

THEATRE DISTRICT RECEDES

Encroaching Trade Now Presses on Casino and the Maxine Elliott on Broadway.

The directors of the Metropolitan Opera Company voted yesterday to build a new opera house. This action was taken unanimously following reports that the majority of the box owners and operagoers were in favor of a new building.

Support for the project was increased by the addition yesterday of Vincent Astor, Edward S. Harkness, Robert Livingston Gerry, E. Roland Harriman and Frederic Potts Moore to the Board of Directors. Like William K. Vanderbilt, who joined the new opera house movement last week, these men have entered the directorate largely because of their desire to aid in building a new opera house.

Opinion yesterday favored the building of an opera house as part of a skyscraper on the property which Otto H. Kahn has purchased in West Fifty-seventh Street, but none of the details was settled. A towered skyscraper was preferred because it would be distinctively American, and also because an opera house by itself would be dwarfed in a few years by buildings around it.

Statement by Mr. Kahn.

After the meeting yesterday Mr. Kahn, Chairman of the Board of Directors and leader of the new opera house movement, issued this statement:

Since the action of Mr. Cutting and his associates on the Board of Trustees of the Metropolitan Opera and Real Estate Company, leaving it to the Metropolitan Opera Company to approach the box owners direct and individually concerning the project for the erection of a new opera house, it has become evident that there is a strongly preponderating sentiment in favor of the change, both on the part of the box holders and among the patrons of opera generally.

Accordingly the Board of Directors of the Metropolitan Opera Company at their meeting today decided in principle to proceed with the plan for the new opera house and authorized the appointment of a committee to undertake the necessary preliminary studies for the new building and the preparation of definitive financial and operating plans. Consideration by the Board of Trustees and the box owners of the Metropolitan Opera and Real Estate Company of these studies and plans will be invited as soon as completed.

An architect will be engaged in a few days for consultation with the committee. The earliest date possible for the opening performance, it was said, would be about Jan. 1, 1928.

Owners Friendly to Project.

The directors of the Metropolitan Opera and Real Estate Company, who own the present opera house and are on record in favor of remaining in it, have given assurances of entire goodwill toward the new project, it was said. The enterprise is considered now to have passed from the stage of agitation to that of action.

In a few weeks an application will be made to the Municipal Assembly to modify an old building law which forbids the construction of apartments over a stage. This was enacted as a precaution against fire in the days before fireproof buildings and stages were known. If it remained on the books, it would prevent plans for building the opera house as part of a skyscraper.

The projectors of the new opera house plan are strongly in favor of the towered building, a style of architecture which originated in New York City, although its resemblance to the ziggurats or ancient towers of the Euphrates Valley has caused it to be described as Babylonian architecture. This style, which was forced on New York City by the new building code

Continued on Page Seven.

Bemoan Short Life of Bottles, Hear Coolidge Likes Ginger Ale

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 21.—Because it throws away empty bottles "almost as carelessly as it flips away a used match," the American public was criticised here today by Frank P. Carr of Philadelphia in an address before the annual convention of the New Jersey Bottlers of Carbonated Beverages, at the Ambassador.

Mr. Carr declared that the average life of a bottle was from "four to eight uses," and that it then is either broken or mysteriously disappears.

Ginger ale is a favorite drink of President Coolidge, according to I. M. Oberfelder of Baltimore. He said the President drinks ginger ale daily with his meals.

ANDREWS DEMANDS DRY LAW OBEDIENCE

Says Public, in Buying From Bootleggers, Finances a Menace to Social Order.

DOUBTS RESULTS OF ACT

Factions' Reports Ridiculous, He Tells Committee of 1,000—Wants Fact-Finding Bureau.

Pleas for the enforcement of the prohibition law to protect the social order of the United States were made last night at a dinner of the Committee of One Thousand at the Waldorf by Brig. Gen. Lincoln C. Andrews, Assistant Secretary of the Treasury, in charge of prohibition enforcement; Louis Marshall and R. Fulton Cutting.

General Andrews in his address to the 400 guests of the committee, who included Mr. and Mrs. John D. Rockefeller Jr. and Canon Charles K. Gilbert, admitted he did not know what results have been obtained in the enforcement of prohibition, despite statements by both proponents and opponents of the Volstead act "ridiculous" and declared that, in addition to obtaining "support from the courts" to make the law effective, the enforcement act needed the establishment of a statistical bureau by Congress to aid in the determination of the law's effectiveness. Every speaker urged personal observance of the prohibition law despite one's attitude toward it.

Menace to the Social Order.

"The liquor traffic," said General Andrews, "is a serious menace to the social order of your normal life. Prohibition has wiped out the sources of liquor supply, but it has not wiped out the demand, so there has sprung up a new source of supply called the bootlegger. The latter has taken advantage of the fact that alcohol is an essential of industry. He has pretended to go into industry merely to divert alcohol into an illegal channel. The bootlegger is represented in court by the best legal talent. He is rich beyond the dreams of avarice because of the price you pay him. He bribes and corrupts Government agents. I don't mean just policemen. I mean all the way up, all the way down.

"The bootlegger employs gunmen. The President of a railroad wrote me recently he could not run his railroad because of the corruption of his agents by bootleggers. If we can wipe out the traffic in liquor, we will have done a marvelous thing. In not observing the law personally you are financing a very real menace to society.

"I am interested in law enforcement, not in the controversy as to whether the law is good. But I believe there must be a scientific investigation of the situation through machinery set up by Congress in order to acquaint us with the facts. With all deference to the report of the Federated Council of Churches, the best thing in it was when it said that it was difficult to arrive at any safe conclusion.

"Many ridiculous statements have been made by men in public office. Some say the law is good for industry. Some say it is bad for industry. Nobody knows the real situation. I feel the need of knowing what results are being accomplished by the operation of the prohibition law.

Government No Policeman.

"It was never intended for the Government to act as a police officer. That would require unlimited force and

Continued on Page Two.

Snow and Cold Wave Due From West Today; Fine, Brisk Week-End Weather Forecast

A snowstorm and a cold wave riding out of the Northwest on high winds will banish today the Spring-like weather the metropolitan district has been experiencing, according to the Weather Bureau's prediction last night.

The snow is due to arrive this morning, but according to the prediction it will end by the middle of the afternoon, leaving less than an inch behind, and will be followed by clear, cold, genuine Winter weather which will continue over the week-end. The weather man said that the mercury might drop to 10 degrees above zero before Monday.

Despatches from Chicago brought word that Winter had spread its grip over most of the Middle States and that below-zero temperatures were predicted for the Windy City in the next few days. The storm is coming down from Canada and already, according to the despatches, several States have felt it.

Like this city, the remainder of the area threatened by the cold and storm has been experiencing unusually moderate temperatures. In Montana, according to an Associated Press dispatch, pussy willows have been blooming. The sudden descent of the cold and snow, with the mercury reported as having already descended as much as 25 degrees in six hours in one place, is catching the area off guard, according to the dispatches.

The average temperature here yesterday was 40 degrees, or 16 degrees above the average for the last forty-six years. The highest point for the day was 49 degrees at noon and the lowest was 42 degrees at 10 P. M., with the mercury going down as the predicted storm approached.

TAKE BELL-ANS AFTER MEALS for Perfect Digestion.—Advt.

LEGISLATURE TO LET CITY USE $300,000,000 FOR MORE SUBWAYS

Republicans Decide to Give to Walker $25,000,000 More Than He Asked.

MAY CUT RESTRICTIONS

Leaders Favor Removing the Question of Water Bonds From Debt Exemption Bill.

HEARING IS SET FOR FEB. 2

Capitol Sees Effort to Placate City Voters in Liberality of the Republicans.

Special to The New York Times.

ALBANY, Jan. 21.—The Republican leaders of the Legislature are determined to expedite final consideration of the proposal to increase the borrowing capacity of New York City even to the amount of $300,000,000 to enable the Walker Administration to go through with the subway construction to which it is pledged.

While Mayor Walker, on his recent visit to his old colleagues at the Capitol, asked for a constitutional amendment which would remove rapid transit bonds in an amount to exceed in the aggregate $275,000,000 from the 10 per cent. debt limit, indications were strong at the Capitol today that the leaders of the majority are willing to go Mayor Walker one better and fix the limit at $300,000,000.

They have decided that the grant shall be made, untrammeled by restrictions embodied in pending legislation introduced by the minority leader, Mr. Downing, in the Senate, and Assemblyman Samuel Hofstadter, a Manhattan Republican, in the lower house, under which flotation of the new subway bonds would have to wait upon court decisions removing as a charge against the debt limit water supply bonds equaling in the aggregate the par value of the value of transit bonds to be issued.

Change of Front Surprises Capitol.

As the Republican leaders view the situation, it will be much better to amend the Constitution in a way that will give to the New York City Administration the power outright to issue $300,000,000 of subway bonds beyond the 10 per cent. debt limit, regardless of whether a similar amount in water supply bonds has or has not been removed from the debt limit restriction as self-sustaining.

All this came out after a conference of the Senate leader, Senator Knight; Speaker McGinnies of the Assembly and Senator Leonard W. H. Gibbs and Assemblyman Edmund B. Jenks, Chairman, respectively, of the Senate and Assembly Judiciary committees, to which the pending measures for the necessary constitutional amendment have been referred.

A public hearing on this proposal will be given jointly by these two committees at 2 o'clock on the afternoon of Feb. 2, and public officials, civic associations and financial groups dealing in municipal securities will be invited to attend and present their views.

The decision on the part of the up-State Republicans to deal so generously with New York City, while foreshadowed to a certain extent by developments which have gone before, created somewhat of a surprise at the Capitol. It marks an abrupt change of front on the part of the majority from the stand it has taken at the two preceding sessions of the Legislature.

Emphasize Defeat of Hylan.

To a certain extent, political considerations may have entered into the decision. A gubernatorial campaign is coming on this Fall. The Republicans, with the lessons of the latest two State campaigns before them, have decided if the large proportion of their party vote in the city, which in both those State elections went "off the reservation," is to be wooed and won back, they must not stop at half measures and that a desperate case requires heroic remedies.

Of course, they would not admit this. When the change of front was called to the attention of the majority chieftains, they smilingly replied that Mr. Hylan was no longer Mayor and that if the present attitude marked a radical change of front this, in turn, was due to a decided change of sentiment in New York City, with Mr. Hylan out and a new Mayor, Mr. Walker, in the City Hall.

The statement issued after the conference of the leaders said in part:

"While the attitude of the Legislature is sympathetic toward aiding the cities of the State, and especially New York City, in their financial difficulties, it is believed that the proposition now before the Legislature involves fundamental questions of State and municipal finance and that before any decision is reached there should be secured the most exact and authoritative information with respect to existing conditions and to the effect of the proposed amendment. It was appreciated that the questions involved in the proposed amendment are economic rather than political.

To Drop Conditional Clause.

"It is hoped that all these questions will be thoroughly thrashed out in the course of the hearing, not only to the end that such an amendment as may be developed will be based upon complete information, but also that it shall be so framed as to eliminate, as far as possible, future criticism of its provisions.

"The present provision in the Downing-Hofstadter resolution to extend the borrowing capacity of the city for transit purposes proposed to do this by excluding from the operation of the debt limit, debts incurred by the City of New York after Jan. 1, 1926, for the equipment and construction of

new rapid transit railroads not exceeding the amount of the debts heretofore incurred and then existing to provide for the supply of water, provided that such debt then existing for watre supply purposes shall then and thereafter be self-sustaining."

The clause also provided exemptions from the debt limit for "any debt hereafter incurred by any city for so much of the cost and expense of any public improvement as may be required by ordinance or other local legislative law, assessing the same to be raised by assessment upon local property or territory."

It was indicated tonight that this provision would be eliminated as possibly inducing extravagance on the part of municipalities. It appears from the text that the clause would apply to all cities, and officials of some up-State cities have informed the leaders that they regard this as a proposal of dubious merit. It is surmised that the proponents of increased exemption for New York City may have put this in to obtain support from Republican lawmakers representing up-State municipalities.

The exact language of the Downing-Hofstadter proposal in its amended form has not been decided upon and probably will not be until after the public hearing on Feb. 2.

Speaker McGinnies said tonight that letting the proposed amendment go through as worded at present might bring difficulties not now foreseen when the city goes ahead with the flotation of its bonds. Asked whether anything would be done, when the measure is amended, to safeguard taxpayers in the City of New York against extravagant expenditures in other directions from funds left free as a result of the larger borrowing capacity, the Speaker said this would have to be considered when legislation was drafted to give statutory force to the constitutional amendment.

"It may be difficult to show," he said in discussing the proposal to eliminate the question of self-sustaining water bonds altogether, "that some of the water bonds are actually self-sustaining. There is a lot of bunk in that part of the proposal. I do not know whether it would not be better to declare that an emergency exists in New York City in regard to transit and then by constitutional amendment authorize the city to issue, say, $300,000,000 in bonds to build and equip subways. That would seem the simple way of doing it and cut out all reference to the old water bonds.

"This is not a political question but entirely a financial problem. If the financial houses which will float these bonds and the holders of real estate who must foot the bill still believe that the proposal is sound financially, then I do not see why we cannot go ahead."

It is pointed out that the text of the proposal, even in its present form, would prevent the use of any part of the proceeds from the contemplated bond issue for the recapture of any of the old subways. This was one of the points which made former Legislatures pause when Mr. Hylan came to the Capitol with demands for an increase in borrowing capacity for transit. The Downing-Hofstadter proposal provides that the proceeds from the bonds must be used for the construction and equipment of "new" subways.

WALKER ASKS I. R. T. TO TALK ON TRANSIT

Wants Officials to Make Clear Company's Position on Local Platform Lengthening.

SEEKS AMICABLE ACCORD

Sees Relief in Project, but Wishes to Be Sure Bankruptcy Will Not Follow.

Carrying out his announced intention of trying to get the cooperation of all interested parties in the solution of the city's transit problem, Mayor James J. Walker announced yesterday that he would invite representatives of the Interborough Rapid Transit Company to a conference with him and the members of the Transit Commission and the Board of Transportation in his office next Thursday afternoon.

The specific problem to be taken up then, the Mayor said, is the proposed lengthening of the local station platforms on the Interborough subway system to take ten-car instead of six-car local trains. Mayor Walker believes that this would be the quickest and most practicable way to relieve the present congestion in the subways and wishes to discuss the subject with the representatives of the company, to see if some amicable arrangement to go ahead with this improvement cannot be made.

Company Opposes Project.

The question is now pending before the Transit Commission and the granting of an order to lengthen the platforms is being opposed by the company. James L. Quackenbush, its counsel, has declared repeatedly that such an order, if sustained by the courts, would throw the Interborough into bankruptcy, unless the company were allowed to charge a higher fare, as it would be impossible for the company to borrow the $20,000,000, which he estimated would be required. The Interborough's contract with the city, according to the interpretation placed upon it by the Transit Commission and concurred in by Mayor Walker, requires that the company pay half the cost of the construction of the longer platforms, but this point has been disputed by Mr. Quackenbush, who has announced that he would appeal to the courts from any order the commission might issue, placing part of the cost upon the company. The cost of lengthening the platforms has been estimated at about $14,000,000, of which, under the commission's interpretation, the city and the company would each pay half. There would be an additional expense to the company, Mr. Quackenbush has estimated, of nearly $13,000,000 for about 180 new cars and for increased power requirements.

George McAneny, Leroy T. Harkness and General John F. O'Ryan of the Transit Commission and John H. Delaney and Daniel D. Ryan of the Board of Transportation, with its counsel, William G. Fullen, attended the conference with Mayor Walker yesterday.

The Mayor's Statement.

At its conclusion the Mayor said:

"At the transit conference today the subject of extensions to existing stations was discussed with a view to relieving the terrible congestion that exists in the subways. That discussion developed certain financial complexities, as a result of which it was decided to invite representatives of the Interborough to attend the next conference a week from today, when and where the discussion will be continued with such representatives.

"This course was adopted so that we might get something done at the earliest possible moment. We are all earnestly trying to get relief and get it with speed."

It was learned that Mayor Walker believed that the Interborough Company should be consulted as one of the two parties to its contract with the city. He will make an effort to ascertain just what the company can do or is willing to do, whether or not there are fair grounds for belief that the requirement of the Interborough to raise a substantial amount of money would throw it into a receivership and how the city should proceed with an improvement he considers very desirable if not necessary.

The Mayor's decision to invite representatives of the Interborough to the Mayor's office, where no representative has been since the late Theodore P. Shonts, formerly President of the company, unsuccessfully besought John F. Hylan to grant a higher fare, was taken to indicate his desire ot get the cooperation of the company officials, as well as others interested in transit. Officials of the B. M. T. were not invited to the conference, it was explained, because the situation on that system was different, most of the newer stations being of sufficient length already, while others were being lengthened without objection from that company.

Wants Capacity Increased.

The addition of four cars to each local train during the rush hours will increase the carrying capacity of the Interborough locals during rush hours by 66 2-3 per cent. Mayor Walker has been informed that the additional time required to travel from Times Square to 137th Street and Broadway, where the local tracks end on the Interborough's Broadway branch, is only about six or seven minutes. He has been informed that studies indicate that a large proportion of the passengers traveling on local trains would remain on them, without transferring to express trains, if assured of a seat or even comparatively comfortable standing room and that the service would be further improved by fewer transfers at express stations.

ASKS CITY TO REMOVE 34TH ST. ELEVATED

Borough President Miller Says the Structure Is Now Virtually Useless.

Julius Miller, President of Manhattan Borough, announced yesterday that he had written to the Board of Estimate recommending that legislation be obtained for the removal of the old elevated railroad spur in Thirty-fourth Street between Third Avenue and the East River. It has been virtually useless, he said, since the abandonment of the Thirty-fourth Street ferry to Long Island City.

As in the case of the Sixth Avenue spur, it is proposed to assess the cost of removal upon the property that will be benefited by the improvement. Mr. Miller's letter reads:

"In my plans for traffic betterments is included the physical improvement of East Thirty-fourth Street for the crosstown vehicular traffic that uses First Avenue and that will use the municipal ferry service, recently authorized by your board, to be operated between the foot of East Thirty-fourth Street, Borough of Manhattan, and Long Island City, Borough of Queens.

"That the best results may be achieved I recommend that necessary legislation be obtained for the removal of the elevated railroad spur on East Thirty-fourth Street between Third Avenue and the foot of East Thirty-fourth Street. This spur is now of no practicable value in the transportation system of the city.

"I, therefore, respectfully request that the board authorize the Corporation Counsel to prepare the necessary legislation for the removal of the crosstown elevated railroad structure and the extinguishment of all rights thereto on East Thirty-fourth Street between Third Avenue and the foot of East Thirty-fourth Street, and for assessing the whole or a part of the cost in accordance with the provisions of Section 347 of the Charter."

AGREES TO EQUALIZE STATE AID TO SCHOOLS

The Subcommittee on Finance Recommends Basing of Help on the Local Needs.

A recommendation that the present methods of allotting State money to schools be eliminated and that aid be based on the principle of equalization according to the needs of each local community has been agreed upon tentatively by the members of the subcommittee of school costs, taxation and apportionment of public money of the Governor's Commission on School Finance, it was announced yesterday. This principle was embodied in the Cole bill, passed last Spring by the Legislature to take effect on July 1 next.

The sub-committee decided against reliquishment to local communities of the taxing power held by the State. The committee took the view that there was a considerable surplus in the State Treasury and that sufficient funds would be available during the coming year for at least the beginning of a program of State aid.

The report followed a meeting of the entire sub-committee in Albany last Tuesday. The decisions, although adopted unanimously, must be submitted to the commission as a whole to become effective as recommendations.

BOY ACCUSED OF ARSON.

Police Say He Confessed Setting Three Apartment House Fires.

William Roebuck, 17 years old, of 37 Morningside Avenue, was locked up in the West 100th Street station last night on a charge of arson. He was arrested near a six-story apartment house at 50 Morningside Avenue where a fire had been discovered in a dumbwaiter shaft.

Roebuck, who is an errand boy, confessed, according to the police, that he had started the fire in the shaft. He confessed also, the police said, that earlier in the day he had started fires in two other near by apartment houses. None of the fires did much damage.

Russian Explorers Trace Ancient People Through Granite Carvings in Mongolia

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—Important discoveries in Mongolia of rock sculptures and inscriptions which, when deciphered, may prove to be records of some ancient people, have been announced by Colonel Kozloff, the Russian explorer commanding the Mongolo-Thibet expedition.

Only intermittent reports have hitherto been received of the expedition's progress, but a fuller account of the latest discoveries is now given in a letter from Colonel Kozloff. It describes the work of that section of the expedition which has been exploring the banks of the river Total, about half way between Urga and Karakorum.

Explorers, says The London Times's Riga correspondent, have found an abundance of sculpture in the granite rock, with a great number of inscriptions which it will take years to decipher. At one spot the granite had been carved to represent a giant tortoise, on the back of which there are what Kozloff considers to be Doric ornamentations surrounded by curious hieroglyphics. At this spot there are also remarkable figures of men and animals carved in the face of the rock. A line of stones placed at regular intervals of six yards runs from this spot in an uninterrupted southeasterly line to the nearest hills, beyond which they have not been traced. In these granite hills there is a great piece of sculpture in two parts, which appears to represent a sort of Mongolian sphinx.

About a day's journey further on, at a place called Bichik-tsd-ulan-khada (Writings-of-the-Warm-Rocks), the granite hills have been skillfully carved with all sorts of designs. In and around the passes through these hills the explorers discovered about seventy ancient tombs of small and large dimensions, some being circular in form, others quadrangular. Two or three of these burial places already had been inspected by some one in the past, as the graves were found open.

Among the sculptures which impressed the explorers most was an isolated representation of a human hand, under which was a symbol very much resembling the capital "A." This, like all the other sculptures or carvings, was cut into the massive granite.

Colonel Kozloff hopes when the inscriptions at and around "Writings-of-the-Warm-Rocks" have been deciphered they will prove to be records of some ancient people.

At many other parts of the route of the expedition, the explorer found granite obelisks and other monuments, all bearing inscriptions, ruins of temples and tombs with funeral trappings, granite figures of ancient chiefs, women with their hands folded across their breasts, domestic animals and what appears to be the tombs of "thirty Khans of Sainnoin."

LABOR WOMEN CARRY BATTLE TO COOLIDGE

Present Petition Opposing Equal Rights Amendment of the National Party.

TURMOIL AT CONFERENCE

Factions Dispute Over Proposal for Federal Inquiry Into Laws Regulating Employment.

Special to The New York Times.

WASHINGTON, Jan. 21.—The clash between women of organized labor and members of the National Women's Party, already shown in the industrial conference here, entered another phase today when twenty-seven trade women members of trade unions presented to the President a petition opposing the contentions of those favoring the proposed Equal Rights Constitutional Amendment and expressed the hope that the Administration would continue to support the eight-hour law for women and other welfare legislation.

Miss Melinda Scott, representing the American Federation of Labor, as Chairman of the delegation, recalled that the President, when Governor of Massachusetts, had signed a forty-eight hour week law for women which, she said, had proved of great benefit to the textile workers. Women workers, she said, were behind campaigns to get similar legislation in New York, Illinois and other States.

Miss Sara A. Conboy, Secretary of the United Textile Workers of America, and Miss Agnes Nestor of the International Glove Workers' Union and the National Women's Trade Union League declared the agitation conducted by the National Women's Party sought to defeat and to destroy labor laws for women. They repudiated the National Women's Party as misrepresentative of the American Federation of Labor and its policies.

The petition to the President read:

"Twenty-seven trade union women, delegates to the Women's Industrial Conference, now in session in this city under the auspices of the Women's Bureau of the United States Department of Labor, desire to express to you their appreciation of your message to the conference with reference to the problems of women in industry.

"In view of the agitation which has for its purpose the destruction, by a so-called equal rights amendment, of the laws on the statute books of nearly every State in the Union which limit the hours and fix standards for the working conditions of women in industry, we desire to reiterate at this time our support of such labor legislation and our hope that it may be extended and its standards improved.

"We regard such not as discrimination against woman, but means toward an equal industrial footing for women and men. Generally speaking, the women-employing industries are the industries in which the longest hours prevail. The destruction of all legal limitations upon hours of work for women would have the effect of lengthening women's hours of labor, without affecting the hours of men, thereby increasing the present inequality between the hours of women and those of men.

"Furthermore, to take the position that there should be no labor laws for women which do not apply also to men is to say, in effect, that women's conditions of employment shall not be improved by law until Legislatures are ready to enact similar laws for men—a time which, when current economic facts are faced, is clearly far in the future.

"Permit us, also, Mr. President, to call your attention to the fact that the mass meeting of last Sunday at the Belasco Theatre in Washington, followed by deputations of women to the White House, as well as other demonstrations conducted during the week by the organization known as the National Woman's Party in opposition to labor laws for women, were not participated in or approved by any authorized representatives of the American Federation of Labor or its affiliated bodies, and we greatly deplore the efforts that have been made to convey to you, to Congress and to the public the impression that such opposition was shared by the organized labor movement.

"The American Federation of Labor has repeatedly declared its opposition to the so-called equal rights amendment proposed by the National Woman's Party because of its destructiveness to labor standards and to industrial equality of any real sort. We trust that you share our views."

Turmoil almost duplicating that of the first afternoon of the conference began at the outset of today's session, when Mrs. Abbey Scott Baker of the National Woman's Party tried to introduce a resolution calling on the Women's Bureau, as a Government agency, to study, but take no official action on, the question of restrictive legislation for women pending before State Legislatures and Congress.

A compromise resolution was finally adopted providing that the Women's Bureau "make a comprehensive investigation of all the special laws regulating the employment of women, to determine their effects," and that an advisory committee should include equal representation of both sides of the controversy.

SMITH TRIES AGAIN FOR DIRECT PRIMARY

Legislature Also Gets His Bill for Pre-Election Filing of Campaign Expenses.

JUDGES' PAY RISE CERTAIN

Assemblyman Phelps Seeks Use of Armories as Playgrounds for the Children.

Special to The New York Times.

ALBANY, Jan. 21.—Two bills carrying out recommendations made by Governor Smith in his annual message, for the restoration of direct primaries and the filing of campaign expenses prior to election, were today introduced in the Legislature by Senator Downing and Assemblyman Bloch, the Democratic leaders.

Both measures were defeated at the two prior sessions and the belief is that they will meet a similar fate this year at the hands of the Republican majority in both houses.

What is regarded as positive proof that the salaries of judges of the Court of Appeals will be increased at this session was the introduction by Senator Knight, and Assemblyman Jenks, Chairman of the Assembly Judiciary Committee, of measures providing for liberal rises. Under the Knight-Jenks bill, the salary of the Chief Judge of the Court of Appeals would be increased from $10,500 to $22,500, and that of Associate Judges from $10,000 to $22,000. The annual expense allowance for members would be increased from $700 to $3,000.

A bill introduced by Assemblyman Kahan, Manhattan, Democrat, would prohibit the New York Telephone Company from charging more than five cents for a five-minute conversation over a public telephone to any point in New York City. A similar bill, introduced last year, died in committee on the lower house.

Two measures introduced by Senator Antin, Democrat of the Bronx, would give to cities the right to appear as a party in all actions and proceedings involving rates and charges by Public Service corporations.

A bill providing for a commission of two Senators, three Assemblymen and two persons to be appointed by the Government, to investigate the amount of real property in the State which is exempt from taxation, was introduced by Assemblyman Cuvillier, Manhattan, Democrat. Mr. Cuvillier said he believed that all property owned by religious corporations except that which is used exclusively for religious service should be taxed.

State armories could be used as playgrounds for children between the hours of 9 and 6 under a bill sponsored by Assemblyman Phelps, Manhattan, Republican.

An amendment to the labor law is provided in a measure sponsored by Assemblyman Stapley, Republican, of Livingston, which would permit the employment of women at night in any occupation in which men are now engaged. A similar bill was defeated at the 1925 session.

Word reached the Capitol today that the report of the Hughes Commission, engaged in formulating legislation to give force to the constitutional amendment providing for the short ballot and reorganization of the administrative branch of the State Government will be handed to the Legislature about Feb. 15.

MODEL CONTEST WINNERS.

16 Brooklyn Young Women Selected for Auto Show Event.

Sixteen young women of Brooklyn and Long Island were chosen by a committee of artists as candidates for a model of the "Goddess of Transportation" to be selected next week by visitors to the Brooklyn Automobile Show at the 106th Regiment Armory at Bedford and Atlantic Avenues.

The young women, some of whom are tall and some short, represent various sections of Brooklyn, Queens and Nassau County. The one receiving the greatest number of votes will receive a prize of $500. The others will share in prizes aggregating $1,000. They are:

Miss Flatbush—Ethel Smith, 290 East Twenty-first Street.
Miss Bath Beach—Elsie Swanson, 1,320 Seventy-ninth Street.
Miss Bay Ridge—Ethel Grosebeck, 564 Fifty-first Street.
Miss Bedford—Dell Farley, 1,341 Bedford Avenue.
Miss Bushwick—Emma Baise, 280 Knickerbocker Avenue.
Miss Coney Island—Dorothy Scott, 264 Neptune Avenue.
Miss Crown Heights—Virginia Hannah, 175 Rogers Avenue.
Miss Cypress Hills—Velma Hollister, 218 Shepherd Avenue.
Miss East New York—Frances Cleo Silvergilde, 901 Pennsylvania Avenue.
Miss South Flatbush—Helen E. Hargrave, 1,438 East Seventeenth Street.
Miss Greenpoint—Mary Croal, 230 Meeker Avenue.
Miss Columbia Heights—Emily Alice Nugent, 101 Henry Street.
Miss Elit—Mildred E. Gathins, 376 Cumberland Street.
Miss Stuyvesant—Peggy O'Grady, 1,819 Putnam Avenue.
Miss Nassau—Blythe B. Griffith, Roosevelt, L. I.
Miss Richmond—Miss Swanton, Richmond Hill, Queens.

DISTRICT LEADER TURNS ON KOENIG

Costuma Charges Chairman Killed Grenthal Housing Bill at Albany.

ATTACK STIRS MEETING

Committee Refers Back Resolution to Take Fight for Measure Out of Koenig's Hands.

Samuel S. Koenig, Chairman of the New York County Republican Committee, who was attacked as inefficient on Wednesday by Mrs. James Russell Parsons, President of the Republican Neighborhood Association, was assailed again last night by David B. Costuma, Republican leader of the Nineteenth Assembly District, at a meeting of the County Committee in Bryant Hall.

Mr. Costuma charged Mr. Koenig with having defeated a housing bill introduced by Assemblyman Abraham Grenthal at the last session of the Legislature and offered a resolution to take the matter out of Mr. Koenig's hands by naming a committee to try to bring about its passage at this session. After a bitter debate the resolution was referred to the Committee on Resolutions.

The Grenthal bill was designed to compel landlords to make repairs directed by the Tenement House Commissioner or other public authority. It provided that, in case a landlord failed to obey such an order, the tenants should pay their rents to a court and that the landlord could not get any of this money until he had made the repairs or alterations directed. The bill passed the Assembly, but died in the Senate. The bill has been introduced again this year. It was endorsed by the County Committee at its November meeting.

The clash over Mr. Costuma's resolution was preceded by a report by former Assemblyman George N. Jesse, Chairman of the County Committee's special committee on housing, who recommended an extension of the emergency rent laws. Mr. Costuma then introduced the following resolution:

Whereas this County Committee during the legislative session of 1925 approved and gave its support to a bill introduced by Assemblyman Abraham Grenthal proposing to amend the rent laws so as to compel owners of tenement houses to comply with violations filed by the Tenement House Department; and

Whereas the said bill introduced by Assemblyman Grenthal passed the Assembly and was reported favorably by the Judiciary Committee of the Senate but failed of further progress; and

Whereas at the November meeting of this committee the Jesse Committee, so called, appointed to inquire into the extension of the rent laws, reported in favor of such extension and further volunteered the suggestion that this committee endorse and support the Grenthal bill; and

Whereas the President of this County Committee at said November meeting sought to separate the two items of the Jesse report for consideration by this committee and indicated his opposition to the Grenthal bill; and

Whereas over the obvious opposition of the President of this committee, this County Committee voted to support the Grenthal bill; and

Whereas the Housing Committee has recently made its report calling attention to the very conditions at which the Grenthal bill is aimed; and

Whereas the statement has been made to me by a most reliable person and public officer that the defeat of the Grentnal bill in the Senate was due to the personal activity of the Chairman of this County Committee,

Now, therefore, be it resolved that a special committee of five, of this County Committee, be and it hereby is appointed for the purpose of following up said legislation in behalf of this County Committee and to represent this County Committee in all efforts toward the enactment of such legislation in this 1926 session of the Legislature.

This attack on Mr. Koenig by one of the party leaders caused great excitement, cries of disapproval being almost equaled by applause, much of which came from committee members from Mr. Costuma's district, a large number of whom were present.

Rally to Koenig's Defense.

Abraham S. Gilbert suggested that, inasmuch as the County Committee had already endorsed the Grenthal bill, Mr. Costuma's resolution was improper. Representative Nathan P. Perlman, who comes from Mr. Koenig's district, denounced Mr. Costuma for making an attack on Mr. Koenig while the latter was in Florida.

Collin H. Woodward, leader of the Twenty-third District, called attention to a rule that required that all resolutions upon introduction should go to the Committee on Resolutions without debate. Jacob Matrowitz, from Mr. Costuma's district, moved to have the rules suspended, but Charles E. Heydt, Vice Chairman, who was presiding, ruled that that could not be done without unanimous consent.

Mr. Costuma attempted to justify his charge against Mr. Koenig and denied that he was attempting to take advantage of the County Chairman's absence.

"Let it go until the next meeting," some one shouted.

"Yes, you probably will call off the February meeting of the committee as the December meeting was called off," Mr. Costuma retorted.

He was finally ruled out of order by Mr. Heydt.

Calls Costuma's Attack Vicious.

Mr. Heydt after the meeting issued the following statement:

"Under the guise of a resolution recommending enactment of pending legislation, Mr. Costuma saw fit to inject a vicious attack upon the Chairman of the New York County Republican Committee during the latter's absence from the city and consequent inability to make any answer or reply. As a member of the Executive Committee, Mr. Costuma had been advised by the Chairman of his contemplated absence in the South.

"Mr. Koenig's friends know that there is not the slightest foundation for the charges made. The attack upon the Chairman in his absence is unsportsmanlike, to say the least."

Before adjourning the County Committee authorized a memorial meeting for the late Herbert Parsons, formerly Republican County Chairman. This meeting will be held in the Town Hall on Feb. 2. Representative Ogden L. Mills will preside. Other speakers will be Nathaniel A. Elsberg and Henry L. Stimson.

ANOTHER UNIVERSE SEEN BY ASTRONOMER

Dr. Hubble Describes Mass of Celestial Bodies 700,000 Light Years Away.

CHICAGO, Jan. 21 (AP).—For years astronomers have speculated as to whether various nebulous formations in the heavens belongs to this universe or were "island" universes of their own, immeasurable distances away.

Some of the white patches were known to be true nebulae, composed of luminous gases, or star clusters that dissolved before the telescope. But others were puzzles, no telescope being strong enough to separate them into their component parts. Some astronomers suggested that they were universes of suns so far away that they appeared as one mass.

Evidence that another universe really exists is offered by Dr. Edwin Hubble in a study published today by the University of Chicago in the Astrophysical Journal.

Dr. Hubble describes this universe as containing bright and dim stars and nebulae in heavens like our own, and offers photographs and definite measurements of the mass of celestial bodies that compose it.

He found that this external galaxy, similar in many ways to our own, although entirely outside of the earth's galactic system, is 700,000 light-years away, in astronomical measurement which carries seventeen figures when reduced to miles. According to his computation it is 4,000 light-years across.

The galaxy's general appearance was described as like that of the Magellanic clouds, a mass of nebulae like the Milky Way in the skies of the Southern Hemisphere.

"The present investigation identifies N. G. C. 6,822 (the numerical classification of the galaxy) as an isolated system of stars and nebulae of the same type as the Magellanic clouds, although somewhat smaller and much more distant," said Dr. Hubble.

"The dimensions, luminosities and densities, both of the system as a whole and of its separate numbers, are of orders of magnitude which are thoroughly familiar. The distance is the only quantity of a new order.

"The principle of the uniformity of nature seems to rule undisturbed in this remote region of space. It is a matter of considerable importance that familiar relations are found to be consistent when applied to the first system definitely assigned to the regions outside the galactic system."

The day's news also brought word of another astronomical find. Harvard College Observatory announced that a comet of the eleventh magnitude in the constellation Hydra had been discovered at Cape Town, South Africa.

A meteor, observed by residents of Illinois and Missouri late Tuesday, was found to have fallen on a farm near Palmyra, Mo. Two men who were 300 yards from the falling object said it made a hole in the ground 4 feet in diameter.

ANDREWS DEMANDS DRY LAW OBEDIENCE

Continued from Page 1, Column 7.

unlimited courts. And you don't want a law driven down your throats, anyhow. The national law is intended to get after the sources of supply and shipments, but if in a given community people make liquor, that is a matter for the local police and for the people to see to it that they elect local officers who will carry out their wishes.

"I am constantly thwarted in prohibition enforcement, because I can only take the violator to court. He is bailed out and we have to capture him again and again. It is demoralising to the officers who have to do it. I don't wonder some of our Coast Guard boys accept bribes. I don't wonder if some policeman thinks he is the only honest man on the force. The Chief of Police of Chicago said to me: 'We don't believe in prohibition, but we are helping you in self-defense, because so many criminals have turned to bootlegging'; and they are carrying on with such a high hand that we are trying to get them back as ordinary criminals.

"Our judicial machinery is inadequate and sometimes indifferent. There should be at every criminal trial a representative of the public to take note of how the prosecutor conducts his case and whether the Judge opposes adequate punishment."

Cutting Holds Same View.

R. Fulton Cutting, who presided at the dinner, spoke in the same manner.

"Let the opponents of the Eighteenth Amendment take its repeal to the polls whenever they wish," he said, "but meanwhile let those who would change the law obey the law. Today in large cities we confront widespread rebellion against the law. This indifference to prohibition enforcement is gravely perilous. It must not continue. The subterranean practice, the hidden disobedience, the questionable expedients employed to avoid exposure menace the virility of American life. At first they did offend the conscience of well intentioned citizens, but habituation has chilled sensitive men and illegality has become the normal practice. I am not a prohibitionist, but I object to what seems to me palliating disobedience to the Eighteenth Amendment by denouncing its intolerance."

"I pride myself on the fact that I've never tasted a drop of liquor," said Louis Marshall, "yet I would have voted against the Eighteenth Amendment and the Volstead act. But believing in a government of laws and not of men, I believe both should be enforced to the fullest extent, cost what it may."

Officers and Committees Named.

At a business session in the Waldorf before the dinner the committee elected the following officers and committees for the ensuing year:

Honorary Chairmen—Charles W. Eliot, Alvin Owsley and Julius Rosenwald.
Chairman—Fred B. Smith.
Vice Chairmen—Florence E. Allen, Henry J. Allen, John Willis Baer, the Rev. F. Parkes Cadman, Charles Sumner Bird, George C. Clement, Homer S. Cummings, A. J. Donahey, Harvey S. Firestone, Robert Garrett, Carter Glass, William Green, Morton D. Hull, Bishop William T. Manning, Louis Marshall, Frank P. Morrison, Peter O'Callahan, Gifford Pinchot, Morris Sheppard, William R. Sims, E. Lee Trinkle, Frank B. Willis and Mary E. Wooley.
Executive Secretary—Carlton M. Sherwood.
Treasurer—Orrin R. Judd.
Executive Council—John G. Coyle, M. D.; Robert Fulton Cutting, Robert E. Speer, Charles H. Strong, Samuel Thorne, William H. Van Benschoten.
Executive Committee—Fred B. Smith, Chairman; Daniel A. Poling, Vice Chairman; Clarence A. Barbour, Clifford W. Barnes, Mrs. F. S. Bennett, Mrs. Samuel J. Bens, Edward H. Bensell, Mrs. Ella A. Boole, R. Clarence Brown, Patrick Henry Callahan, Bishop James Cannon Jr., Ernest H. Cherrington, William J. Cochran, J. Randolph Coolidge, James S. Cushman, Earl L. Douglass, William Myram Foulkes, Charles K. Gilbert, Anna A. Gordon, George E. Haynes, Harry N. Holmes, James N. Jarvie, A. Edwin Kelsyin, Sebastian S. Kresge, Mrs. Roswell Miller, John Kidd Pollock, Frank Nay, Frank Mason North, James G. Penney, Mrs. Henry Phipps, Fred A. Ramsey, Constantin Rieger, Raymond Robins, C. M. Sheldon, Wilmore Russell, Earl C. Sams, Oliver J. Sands, William Jay Schieffelin, Albert Shaw, Francis Louis Slade, James M. Speers, William R. Sweet, Herbert W. Twitchell, Edward Underwood, Frederick A. Wallis, Dave Williams and Stephen S. Wise.
Finance Committee—Herbert K. Twitchell, Chairman; C. C. Anderson, Charles Sumner Bird, Simeon B. Chapin, William F. Cochran, James H. Cushman, William H. Danforth, George W. Dixon, Henry S. Dulaney, Robert E. Farley, Harvey S. Firestone, William J. Gallheir, James G. Graham, Ralph W. Gwinn, Arthur M. Harris, Albert W. Harris, Edward W. Hazen, James N. Jarvis, Clyde B. Joy, Orrin R. Judd, Sebastian S. Kresge, Robert E. Lee, Everit Macy, J. P. Main, Walter S. Moore, Joseph B. Morrell, Frank A. Miller, Horace Moses, J. B. Musgrove, Frank Nay, Elon H. Olcott, J. E. Orr, James C. Penney, George A. Plimpton, James H. Post, Constantin Rieger, C. H. Rodeer, Winslow Russell, Earl C. Sams, Oliver J. Sands, William Jay Schieffelin, Francis Louis Slade, Alfred P. Sloan, George Otis Smith, James M. Speers, William J. Stitt, Charles H. Strong, Both Sprague Terry, Samuel Thorne, Hugh A. Thrift, George H. Tompers, William H. Van Benschoten and Frederick A. Wallis.

GET 47,000 GALLONS WINE.

Agents Make Arrest and Seek Nine Others in Egg Harbor Raids.

ATLANTIC CITY, N. J., Jan. 21 (AP).—Egg Harbor's liquor scandal extended itself today with the seizure of 47,000 gallons of port, sherry and champagne, the arrest of George Oberst and the promise of the arrest of nine other residents of Philadelphia, Camden and Gloucester.

Oberst, who was arraigned before United States Commissioner McGee, in this city, was held in $1,000 bail for a further hearing Jan. 28, on charges of the sale and possession of liquor.

Thomas Hope and Oscar Lang, Federal agents, who conducted the latest Egg Harbor raid on an alleged "underground establishment" in Boston Avenue, said that the plant was used in putting out "1924 Pommery," "White Seal" and imitations of other well known brands which flooded the cabarets in Atlantic City during the wet New Year's celebration.

ADVERTISEMENT.

Daily Style Hint For Well-Dressed New Yorkers

NEW YORK, January 22—Every occasion has its proper glove. Wear the right gloves for the right purpose and ten enthusiastic fingers will applaud your judgment.

For winter sports and frosty days in town choose suede leather gloves lined with soft, luxurious fur.

These create a sense of warmth and well-being which is most agreeable. Exclusive, but not expensive.

John David

REPLY OF MEXICO GIVEN TO SHEFFIELD

Answer to Our Protest Takes Same Stand as Press Statement on Status of Laws.

PROMISES RELIEF BY RULES

Demands of Oil Companies for Injunctions Are Denied and They Will Appeal.

Special to The New York Times.

WASHINGTON, Jan. 21.—The Mexican Government's reply to the American note of January 9 protesting against that country's new oil and land laws, which Secretary Kellogg regards as being plainly retroactive and confiscatory of American property rights, has been handed to Ambassador Sheffield at Mexico City, but has not reached Washington.

Ambassador Sheffield today sent a "flash" to the State Department saying he had received the reply, which was being coded for transmission.

The delay of the Mexican Government in formally answering the American protest has not pleased officials here.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Jan. 21.—The answer of the Mexican Government to the United States practically repeats the statement made to the press insisting that new laws are not retroactive and will be controlled by regulations now being framed in such a manner that they will not harm foreign interests.

Government officials say they do not understand the attitude of the United States and declare that Mexico does not want to seize foreign owned land, but merely wishes to halt the elimination of Mexicans from land through the investments of foreigners who are gradually gaining control of the country's resources. The officials also assert that the tension between the two countries has been caused by Wall Street and the oil interests.

"We must and will protect our own people," remarked one official, "but we are not robbers. We want nothing except to protect ourselves from Wall Street. Invested rights will be protected."

The Excelsior editorial calls upon all Mexicans to rally round the flag.

The British, German, French and Dutch are said to be standing solidly behind the United States in its position.

The Universal states that Judges of the district have refused several requests for an injunction against the new oil law filed by American and foreign companies on the ground that they were improperly made, as in the first part the demands refer only to Articles 14 and 15, which the companies call injurious, but in the ending attack the entire law.

The Judge of the First Court, has thrown out nine demands, stating they must be made in Tamaulipas. In reference to reports from Tampico that the oil companies are planning to suspend operations, the International Petroleum Company is reducing the number of its employes. A 25 per cent. cut is being made in office help and 50 per cent. in laborers. The company is also canceling drilling contracts.

MEXICO CITY, Jan. 21 (AP).—The recent statement issued by Secretary Frank B. Kellogg, challenging the contention of the Mexican Government that the new petroleum and land laws were neither retroactive nor confiscatory, has aroused the liveliest interest here, but has evoked no official comment.

Considerable importance is attached to a conference today between Esmond Ovey, the British Minister, and the American Ambassador. Those in position to know are convinced that the meeting was significant of a previously existing agreement, and that Great Britain and the United States are working hand in hand in the present Mexican relations.

American Companies Will Appeal.

Representatives of American oil companies with property in Mexico receiv word yesterday that the Judge of the First Supernumerary Court has refused to admit the amparos (proceedings in the nature of bills for injunction) filed by some companies against the new Petroleum law. Frank Stevens, Director of the Association of Producers of Petroleum in Mexico stated yesterday that appeals would be taken to the Supreme Court.

"SOMETHING A LITTLE BETTER"

The Thompson-Starrett Company bears that relation to the building industry known as "something a little better."

With this qualification, however, that its services usually cost less and never cost more.

THOMPSON-STARRETT COMPANY
Building Construction

Fascinating Bed Things

Here every irresistible charm of silk, satin and lace finds delightful expression in coverings and decorations for the bed and boudoir . . . Distinguished as much for their loveliness as for their moderateness of price.

Special Display for the South

Comforters - Bed Jackets
Blankets - Boudoir Pillows
Blanket Protectors
Bed Spreads

At Prices Attractively Moderate

Carlin Comforts Inc
528 Madison Ave.
At 54th Street

Treat your body as well as you treat your friends—Drink

Poland Water

Ready, Grasp Your Opportunity! Suits & Overcoats!

I am offering my splendid Suits and Overcoats lowered from most reasonable prices—

15% Off

$40 Suits and Overcoats....$34.00
$45 Suits and Overcoats....$38.25
$50 Suits and Overcoats....$42.50
$60 Suits and Overcoats....$51.00

25% Off

$30 Suits and Overcoats....$22.50
$35 Suits and Overcoats....$26.25
$38 Suits and Overcoats....$28.50

In addition a liberal offering of young men's suits that were $30 and $35, extra trousers inclusive, $22.

G. N. Vincent
524-526 6th Ave. Nr. 31st

A Circle of Service

ASSISTANCE

Our fact-gathering equipment is at your disposal.

Available at any branch.

AMERICAN TRUST COMPANY
BROADWAY at CEDAR ST., NEW YORK

220th Birthday

B. Franklin, whose 220th birthday anniversary we celebrate this month, was born poor. By self-teaching, self-help, self-discipline, he grew to greatness and lived to attain a happy and honored old age. The Franklin Society for Home-Building and Savings, organized in 1888 to exemplify his teachings, is now serving increasing thousands every year. 4½ and 5% on savings. Ask how.

THE FRANKLIN SOCIETY

WILL CONFER AGAIN ON COAL TODAY

Lewis Will Take Up New Plan of Scranton Editor for Anthracite Peace.

ACCEPTED BY OPERATORS

Inglis Considers It a Basis for Fresh Negotiations With Miners' Leaders.

PARLEY ENCOURAGES PRIEST

Father Curran Tells of Meeting With Miners' Chief, but Withholds the Details.

Special to The New York Times.

WILKES-BARRE, Pa., Jan. 21.—President John L. Lewis and district officials of the United Mine Workers will meet in the office of The Scranton Times tomorrow to confer with the publisher, E. J. Lynett, on a peace plan that he has suggested. Major Inglis of the operators has already accepted The Times proposal as a basis for new negotiations.

Mr. Lewis arrived here tonight and established headquarters at the Hotel Redington.

Father J. J. Curran admitted today that he was in conference with Mr. Lewis and Thomas Kennedy at Hazleton yesterday. He refused to disclose the nature of the discussions, but said that he felt "encouraged."

"While there has been no change in the attitude of the miners on arbitration," said Father Curran, "I am sure that everything could be straightened out if both would go back to the old form of negotiations without a third party."

Charles F. Huber, President of the Lehigh and Wilkes-Barre Coal Company, made an emphatic denial today, in behalf of the operators, to the rumors that James A. Waddell has been employed by the coal interests to import strikebreakers with the hope of smashing the miners' union.

"I can say for all coal operating companies," said Mr. Huber, "we do not know or have we at any time had knowledge of the presence here of the head of the Waddell organization. There is no consideration being given to the operation of any colliery in the region."

In his statement, Mr. Huber said in part:

"Collective bargaining has failed and arbitration has been refused. You have lost the Pinchot increase and 20 per cent. more through illness. We have lost tremendously from the same cause.

"Do you think these strikes are good business for either of us? Wouldn't we all be in better position today—more contented and with more money in our pockets if we had resorted to something besides the club, to settle our disputes?

What Mr. Lynett Suggests.

WILKES-BARRE, Friday, Jan. 21, (AP).—The new coal peace plan suggested by E. J. Lynett, editor of The Scranton Times, provides for an immediate return to work of the miners, a five-year contract and the old wage scale unless changes are made by agreement at a conference which may be called sixty days before two years have elapsed from the signing of the contract, the miners to remain at work until the end of the five-year term regardless of whether the conciliators agree upon a change in the wage scale. There is no mention of arbitration.

In his reply to Mr. Lynett's proposal, which was published in The Times, Major Inglis said he saw no objection to the proposals and that the operators were "already converted to the necessity for some such plan as you suggest."

INSURANCE LOSS IN STRIKE.

Officials Say Many Policies Lapse and Few Are Being Written.

Officials of the Metropolitan Life Insurance Company and the Prudential Life Insurance Company said yesterday there had been an enormous loss of insurance business in the anthracite region and that only a small amount of industrial insurance was being written. Many policies, it was said, were allowed to lapse.

Vice President Frederick H. Ecker of the Metropolitan Company said no mathematical analysis of the situation had been made by his company but declared the strike was having a marked effect on the industrial policies on which small weekly payments are made.

At the office of the Prudential Company it was said that the situation was alleviated by the liberal course which some companies were pursuing. Most of the policies provided for an automatic extension of time after premium payments ceased, and as a result many policies on which premiums had been suspended were still in force, it was explained.

SEEKS MILLION FOR STRIKERS.

Miners' Speaker Tells Central Council Operators Face Defeat.

What was said to form part of an appeal to raise at least $1,000,000 from union labor in this city to aid the striking anthracite miners was made last night by James J. McAndrew of the United Mine Workers of America at a meeting of the Central Trades and Labor Council in Beethoven Hall. The speaker declared that although the treasury of the United Mine Workers was practically depleted and the treasuries of the local unions were empty, the operators faced certain defeat in the present strike and that regardless of pressure the miners would never accept arbitration.

McAndrew asserted that, despite statements of the operators that they did not desire to destroy the union, the United Mine Workers had information that New York interests had made a definite money offer to accomplish this result. He said that he was sure 60 per cent. of the smaller operators favored a settlement of the strike but they were prevented from reaching an agreement by the 20 per cent. of larger operators who controlled the coal fields.

He declared that the operators had refused to open their books to justify their assertion that they couldn't pay higher wages, and that they had even refused in the last strike to open their books to a committee authorized by Congress to investigate the situation. He said the miners had no wish to increase the cost of coal to the consumer and that coal for which $30.80 a ton was now being asked here was mined before the strike began.

Many of the 158,000 strikers were in need, he concluded, and unless organized labor responded starvation was imminent.

At the conclusion of the address the council voted an appropriation of $15, all it is permitted to contribute under its constitution. McAndrew will ask other local unions to aid the strikers.

HOSPITALS HAVE COAL.

Commissioner Harris Says Survey Shows no Shortage.

A canvass of the coal supplies of the city hospitals showed that there was no serious situation with regard to coal, said Health Commissioner Louis I. Harris yesterday.

Out of fifty-four hospitals, he said, only three reported any difficulty in obtaining coal. Most of the hospitals reported a supply sufficient for from one week to three months. Of the three hospitals where supplies were limited, he said, the moderate amount of coal that they had on hand could be increased without difficulty. Bellevue Hospital had plenty of coal yesterday.

THIRTY SHOTS FIRED IN BROADWAY CHASE

Continued from Page 1, Column 2.

again to Eleventh Avenue and up that thoroughfare to Forty-ninth Street to turn east again there at high speed. Many automobiles and taxicabs were cluttered about the entrance to new Madison Square Garden as the fleeing taxicab hove in sight, with patrolmen and detectives in the pursuing machines and automobiles keeping up an intermittent fire at its occupants.

The fugitive at the wheel didn't reduce his speed, however, and shot past the new garden to Broadway, where he turned south through a heavy stream of traffic to Forty-seventh Street.

Detective Joseph Daly of Inspector Coughlin's staff was standing on that corner when the taxicab shot by him, and when he saw the cavalcade of pursuing motor vehicles turn into Broadway in pursuit, he commandeered an automobile and led in the chase from there on.

By that time the din of the honking horns of the pursuing cars could be heard for blocks, and policemen along the route taken by the fugitives jumped into the streets with pistols in their hands and commanded the fugitives to halt, only to be answered with derisive laughter.

The chase continued west across Eighth Avenue and when the fugitives were passing the police station near Ninth Avenue the man at the wheel swerved his machine so that it struck a police car parked there and drove it up on the sidewalk and into the entrance to the station. Then he sped across Ninth Avenue to turn north in Tenth Avenue.

Detective Daly and Patrolmen Smith and McGee managed to get their vehicles abreast of the fleeing machine as it neared Forty-ninth Street. They drove it toward the curb, and Detective Daly leaped out to capture the occupants.

"Throw up your hands and get out of that machine," commanded the detective.

The driver started to comply, but as he stepped on the sidewalk his confederate inside shouted: "Don't quit; go on!"

Two Shots Go Wild.

Then the driver jumped back into his seat and started off again, but not before Detective Daly had fired two shots point blank at him. Both went wild. A chase of four more blocks north on Tenth Avenue resulted in their capture when the gas in the taxicab gave out. They were quickly surrounded by their pursuers. It was not without a struggle, however, that the detectives and patrolmen got them to the West Forty-seventh Street Station, where they said they were Michael Flynn, 17 years old, of 721 Eleventh Avenue, and George Arnold, 19 years old, of 342 East 149th Street, the Bronx. Arnold said he was a chauffeur and admitted that he drove the taxicab. He also admitted, according to the police, that he previously had served a term in the penitentiary on a petty larceny conviction and was being sought by probation officers for violating his parole.

His confederate in the wild ride had suffered several scalp wounds in their conflict with the police and he was attended by Dr. Birnbaum from Bellevue Hospital. As they were about to be led back to cells Patrick Hartley, a taxicab chauffeur, of 949 Sixth Avenue, entered the station and reported that the machine used by the pair in their wild exploit had been stolen from him an hour before when it was parked at Eighth Avenue and Forty-fourth Street. Both youths admitted the theft of the taxicab.

They also were alleged to have admitted that a camera, three watches, several wrist strengthening machines, four boxes of shotgun shells and about fifty cartridges, which were found in the stolen taxicab, had been taken by them when they kicked through the window of the Eighth Avenue store where the chase began. The felonious assault charge was lodged against them by Patrolman Smith for the shots fired by them during the chase.

PUBLIC NOTICES

One dollar an agate line.

THE FIRM OF L. WILLNER CO., CONsisting of Bernard Willner and Louis Willner, has dissolved partnership; the business will continue under the partnership of Bernard Willner and Abe Epner under the name of Willner & Epner, offices at 65 Nassau St. and 72 Bowery.

NATHAN SCHACHTER AND SAM KITAY, 953 East 165th St., City, sold their stationery store; creditors will present bills to Max Rothman, Attorney, 1,440 Broadway, City, on or before Jan. 23.

Signed: NATHAN SCHACHTER, SAM KITAY.

MY WIFE HAVING LEFT HER BED AND board I will not be responsible for debts contracted by her.

FRANK CINQUEPALMI, 433 West 20th.

METALS DISINTEGRATING COMPANY, Inc., by order of the Board of Directors and with permission of the Secretary of State the Metals Disintegrating Company has been dissolved.

WILL THE GENTLEMAN WHO ASSISTED Mr. Fitzhugh Simon to Dr. King's office on Jan. 21 please communicate with Theodore Simon, 121 Madison Av.7

S. HELFANT HAS SOLD THE SHOE STORE known as Helfant's Shoes, 46 West 116th St., to Abe Shelkowitz.

Although The New York Times uses its best efforts to exclude false or misleading advertisements, it is not responsible for the statements of advertisers.

Big Sudan Dam Is Opened by Lord Lloyd; Bishop and Grand Mufti Bless the Water

Copyright, 1926, by The New York Times Company.
By Wireless to The New York Times.

ABMAKWAR, Sudan, Egypt, Jan. 21.—Lord Lloyd, the British High Commissioner, inaugurated the Sennar Dam this morning in the presence of a huge assembly of natives from all parts of the country and a large number of guests from abroad, presenting a striking spectacle that left a great impression on the natives, who were particularly struck when Lloyd operated the switch that released the water, which was blessed by the Anglican Bishop Gwynn and the Grand Mufti of the Sudan as it poured through the sluices.

Lord Lloyd, in a speech which was broadcast, said a long and careful investigation by experts led to the conclusion that the waters of the Nile, properly conserved and fairly distributed, should more than satisfy existing and projected requirements, both for Egypt and the Sudan.

The presence of the delegates from the Egyptian Government was a good omen for settlement with that country which, while amply guaranteeing the needs of Egypt, would allow the Sudan a steady progress in its development.

The main Gezira area, irrigated by the gravitation of water from the dam, now comprises three hundred thousand acres, but it is possible ultimately to irrigate three million acres.

The British public subscribed over £11,000,000 for the construction of the dam, which is nearly two miles wide and forms a lake fifty miles long, with a capacity sufficient to supply the needs of Greater London for two years.

The canals at present in the area give a total length of nine thousand miles. This is by far the largest area in the world under a single management and it is hoped to put one hundred thousand acres under cotton next year.

SAYS PENNSYLVANIA PROFITEERS IN COAL

Treadway, in House Speech, Hits Levy on Exports as Taking a Toll of $7,000,000 a Year.

ASSAILS MINERS' LICENSES

He Suggests That Congress Urge the State to Eliminate These "Evils."

Special to The New York Times.

WASHINGTON, Jan. 21.—Responsibility for some of the troubles that beset miners and operators in the hard coal fields of Pennsylvania, as well as the high prices for the product exacted under normal and strike conditions, was placed directly upon the State authority in Pennsylvania, by Representative Allen T. Treadway, Republican, of Massachusetts, in a speech in the House today.

Mr. Treadway stirred up a lively debate on the coal situation, which is about to be made the subject of investigation by the House Committee on Interstate and Foreign Commerce.

"We must sift this trouble in the coal field to the bottom," he said. "There's something wrong; there's something subterranean. What ails Congress? What ails the State of Pennsylvania? Why can't we get action?"

Mr. Treadway insisted that the real trouble in the hard coal fields lay with that State, which, he said, imposed an export tax on coal that he thought should be repealed. This tax, he said, cost American users of anthracite from $7,000,000 to $9,000,000 a year.

"In other words," he continued, "every ton of coal going into interstate commerce is paying a direct subsidy into the Treasury of Pennsylvania, and, therefore, adding to the cost of fuel. If that is not profiteering at the expense of other citizens by the Commonwealth of Pennsylvania, then I do not know what is."

Wants State to Remedy "Evils."

Asserting that the miners' license law also encouraged profiteering, he continued:

"That law provides that nine men who are themselves members of the union must pass on the qualifications of every man to be a licensed miner. Can you think of anything more ridiculous than a law that places in the hands of nine men that power?

"This board says to every miner that wants to do anything in the mines in Pennsylvania: 'You must belong to our union or you cannot mine coal.'

"These two laws mean more to the coal-consuming people of this country than any other two laws on the statute books in Pennsylvania or any other State."

Though the Supreme Court had sustained the Pennsylvania law levying an export tax on coal, he suggested that it would be entirely proper for Congress to urge the State of Pennsylvania to eliminate the "evils" to which he referred.

Urged by Representative Wainwright of New York to state what remedial legislation should be enacted to deal with the coal situation, Mr. Treadway replied:

"We can follow the advice of the President, his repeated requests for legislation. We can follow the suggestions of John Hays Hammond, also advocating Federal legislation. There is no more opportune time for hearings on the subject of coal than the present, following the advice and request of the President."

Would Frame Federal Legislation.

"Is the gentleman aware if the Departments of Commerce or Justice have framed or contemplated framing legislation to carry these recommendations into effect?" asked Mr. Wainwright.

"There are ample brains in this House to frame legislation," replied Mr. Treadway. "I would be only too glad to join you and other gentlemen interested in going before the Interstate Commerce Committee with the suggestion and leave the framing of legislation to that committee.

"If you can declare coal a public necessity, a public utility, so that from the moment the miner puts his pick into the ground and pulls out coal, it is in interstate commerce until it reaches your bin, then we can legislate here on the whole subject matter, but as it stands we must start, so far as interstate commerce is concerned, with the coal when it is put in the cars for transportation."

"It is a pretty pitiful situation when everybody wants legislation to meet this emergency and it can't be secured from the President down," he concluded. "There is profiteering today in bituminous coal just as we have for years been suffering from profiteering in anthracite.

"No matter what we do here now, it can have no bearing on the present coal strike. There is just as much reason why the Government should have control over bituminous as over anthracite."

Mayor Gives City Coal to Sick.

OSWEGO, N. Y., Jan. 21 (AP).—Thirty-five tons of anthracite stored in the basement of the City Hall for heating the building was ordered turned over to the Charities Department for distribution in basket lots among sick families in the city by Mayor Conway today. The Mayor ordered also that bituminous coal or some other substitute for anthracite be used hereafter for heating the city buildings.

CITY COAL DELIVERY PUT UP TO TAYLOR

Prall Plan Depends on Street Cleaning Department's Ability to Handle Fuel.

LEGAL QUESTION ALSO SEEN

Walker Awaits Department Action —Too Few Trucks for Regular Work, Officials Say.

Following his conference with Mayor Walker yesterday afternoon, it was arranged that Anning S. Prall, Representative in Congress from the Staten Island District, should confer today with Alfred A. Taylor, Commissioner of Street Cleaning, to determine whether it would be practicable for his department to undertake the distribution of coal to needy consumers.

"The first question to be determined," said Mayor Walker, "is whether it is feasible for the Street Cleaning Department to take over this task, in addition to performing its regular duties. If Commissioner Taylor says it is a practicable thing for him to supply the man power and the truck power for this job of delivery and distribution, we will then have to take up with the Corporation Counsel the legal aspects of the proposal, to determine whether or not the city may legally embark in the retail coal business to alleviate the condition of citizens in need of fuel."

Offered Cheap Soft Coal.

Representative Prall on Tuesday telegraphed to Mayor Walker from Washington that, through the cooperation of a large producer of smokeless soft coal, he was in position to offer the city virtually unlimited supplies of bituminous fuel, delivered at a Manhattan pier at from $5 to $5.25 a ton. The proposal was based on the ability of the Street Cleaning Department to distribute the coal throughout the tenement house districts in 50 or 100 pound lots, at approximately 30 cents a hundredweight, or "below the current market price."

Although Commissioner Taylor is prepared to meet Mr. Prall today with an open mind, officials of his department said yesterday that their trucks and carts, as well as the department's personnel, were already overtaxed by the daily task of removing garbage, ashes and rubbish. Any interruption of this work, they said, might involve a serious public health hazard.

"We are short of trucks and motor equipment now," one official declared. "We are already begging the Board of Estimate for $100,000 worth of new automotive apparatus. We are now in mid-Winter. When a snowstorm hits New York, as may happen at any moment, the Street Cleaning Department ceases to function as such and becomes a unit for snow removal. Every man we can enlist starts shoveling snow and we have to use every available truck to carry it away. We cannot remove ashes and garbage through snow-choked streets.

City's Legal Right Questioned.

"In Winter we must keep abreast of conditions as they occur, for if a heavy snowfall catches us behindhand on refuse removal the health hazard is further increased."

Many lawyers have maintained that the city had no right to embark in the retail coal business, even as a quasi-philanthropic enterprise to alleviate distress. They have pointed out that injunction proceedings or taxpayers' suits might be instituted to stop such action and that the city might become embroiled in suits by coal distributers.

Mayor Walker said yesterday that in addition to the proposal made through Representative Prall, he had received offers from Burns Brothers, William Farrell & Son, and from a representative of the Delaware, Lackawanna & Western Coal Company to sell coal to the city virtually at cost.

CUTS CHILDREN'S HAIR FREE

Shamokin Barber Offers Services to Miners Throughout Strike.

SHAMOKIN, Pa., Jan. 21 (AP).—George Trutt, a barber, has offered to cut the hair of children of striking mine workers free so long as the hard coal strike lasts.

Yesterday, during the Wednesday afternoon half holiday generally observed by business men in the coal fields, Trutt, with the assistance of five barbers from other shops, cut the hair of 325 children.

A special officer was placed at the door of the sho pto keep the children in line and in their turn. In the line were 500 children, and those not attended to yesterday will be taken care of by Trutt.

Trutt is cooperating with the local Chamber of Commerce in giving this form of relief.

PALM BEACH CALLS STRATON

Baptists Take Formal Action to Get Him for Winter Pastor.

Special to The New York Times.

PALM BEACH, Fla., Jan. 21.—Two hundred and fifty members of the congregation of the First Baptist Church of West Palm Beach voted last night to call the Rev. John Roach Straton here as Winter pastor of the church. Dr. Straton, who left for New York last Monday, said before boarding the train that he was willing to accept the pastorate for the Winter and would seek to establish a great religious centre and stronghold of fundamentalism here.

The Building Committee of the church was also authorized last night to proceed with plans to enlarge the present temporary tabernacle of the church to 2,500 capacity.

PINCHOT DENOUNCES COAL BILL SHELVING

Accuses House Committee of Crime Against 40,000,000 Users of Anthracite.

CHARGES SHARP PRACTICE

Governor Says Only Operators' Side Was Heard on State Regulation Measures.

Special to The New York Times.

HARRISBURG, Pa., Jan. 21.—Governor Pinchot issued a statement tonight condemning the action of the House Mining Committee, which yesterday indefinitely postponed action on his bill making the anthracite mining industry a public utility and reporting out with a negative recommendation his bill providing for State compacts regulating retail prices of coal.

"If this is not sharp practice," he said, "some one else will have to find a better name."

The Governor accused the Republican organization, with whom he has been at odds since his election in 1922, of bad faith, quoting State Chairman W. Harry Baker as having promised him that the Administration bills would receive full and fair consideration.

He pointed out that the committee announced no hearing and only representatives of the anthracite operators were present when the action was taken.

"The action of the committee in hearing only a few coal company lawyers led by a professional coal company lobbyist was a crime against the people of the anthracite region and the 40,000,000 anthracite users in America," said the Governor.

The lobbyist referred to is said to have been David A. Reese of this city, who led the operators' representatives to the Capitol just before the hearing, which was held two hours in advance of the opening morning session of the Legislature yesterday.

Brings Up Purpose of the Session.

"Regulation of the anthracite industry," said the Governor in his statement, "was one of the eight subjects listed in the call for the extra session. Not one of the other seven has received even a respectable fraction of the attention our people have given to the matter of anthracite coal. Therefore there is none to which the representatives of the people in the Legislature were bound to give more earnest consideration.

"Furthermore, the comfort and convenience and safety of millions of American citizens are intimately affected by any action upon anthracite taken in Pennsylvania. Not only the welfare of the miners and the profits of the operators are at stake, but also the prosperity of the anthracite region and through it the prosperity of the whole State. This is a real question and it deserves real consideration from the General Assembly of Pennsylvania if ever a question did.

"Every effort to settle the strike has failed. The miners and operators are deadlocked. The people of the anthracite region, of Eastern Pennsylvania and millions of families outside the State are looking to the General Assembly for relief.

"In the face of these facts it is almost impossible to credit reports in today's papers that yesterday the Committee on Mines and Mining of the House of Representatives, without hearing a single advocate of the two Administration bills, proceeded to report one adversely, and to postpone indefinitely the other. The purpose of both actions was the same. The bill was killed.

Points to Party Leader's Promise.

"Just before the extra session opened the people of Pennsylvania were assured in a public statement by Mr. W. Harry Baker, purporting to speak for the organization, that the bills submitted by the Administration would receive full and fair consideration.

"Public notice had been given that the Governor desired to lay the anthracite problem before the General Assembly in a special message. Public notice had also been given of a joint hearing of House and Senate Committees on Mining to be held at 2 o'clock on the afternoon of Wednesday next.

"In spite of all this, the anthracite bills were acted on at a meeting of the Committee on Mines and Mining called on less than twenty-four hours' public notice, at which it was not known to their friends that these bills would be considered and at which no witnesses were present except those opposed to the bills.

"I have not been able to learn of a single advocate of the bills to whom notice was given that they would be considered or who expected them to be considered at that time. Certainly, I was not so informed. If this is not sharp practice, some one else will have to find a better name.

"What relief can the people expect from public regulation?

"First—Under public regulation, we can get all the facts concerning a monopolized industry. President Harding's coal commission recommended public regulations and said publicity of costs, prices and profits must be provided to protect the interests of the public.

"Second—Strikes will be far less frequent than they have been in the past. Full publicity of all the facts in other industries has proved most helpful in preventing industrial disputes, and in settling them when they arise.

"Third—When the consumer has the facts he will have the basis of a fair judgment as to whether he has been the victim of extortion, and to what extent.

"Fourth—Public regulation provides for fair trade practices. That means that the public will get the size of coal it pays for, and especially that it will get clean coal.

"Fifth—Under public regulation, the properties of the companies and a fair return upon them are amply protected, as they should be.

Sees Rejection of Public's Case.

"These are some of the reasons why a bill for public regulation of anthracite production deserves to be taken seriously.

"The Administration Bills which the committee rejected without consideration proposed to subject anthracite production to public regulation. The reasons for this proposal and the benefits to be derived from its adoption were the subject of an address which I planned to make to the Legislature next week.

"The Legislature, and that includes the Committee on Mines and Mining of the House, knew of my plan to lay before it fully the reasons which justify the Administration bills.

"Yesterday's action cannot, therefore, be regarded otherwise than as a refusal to hear and consider on its merits the public's case for relief against the present intolerable situation in the anthracite industry.

"The action of the committee in hearing only a few coal company lawyers, led by a professional coal company lobbyist, was a crime against the people of the anthracite region and the 40,000,000 anthracite users of America."

SARGENT IS RECALLED IN ALUMINUM HEARING

He Is Unable to Enlighten Senators on Order to Donovan—Lott Kept the Original.

WASHINGTON, Jan. 21 (AP).—Attorney General Sargent and his chief assistant, William J. Donovan, were recalled by the Senate Judiciary Committee today for further examination concerning Mr. Sargent's memorandum of March 25, 1925, dealing with the Department of Justice inquiry into the practices of the Aluminum Company of America.

The memorandum, addressed to Colonel Donovan, directed that there be no action or publicity in the case until a report had been made to Mr. Sargent. Secretary Mellon is largely interested in the Aluminum Company, which is charged by the Federal Trade Commission with violation of a Federal Court decree.

"Has your recollection concerning this memorandum been refreshed since you last appeared here?" asked Senator Walsh, Democrat, of Montana.

"It has not," Mr. Sargent replied.

He added that he had tried to recall the circumstances of the preparation of the memorandum, but had been unable to do so. He was excused after having been on the stand only five minutes.

Mr. Donovan then testified that the memorandum never had been filed in the department; that a copy was filed and the original sent to the anti-trust division of the department.

In the anti-trust division Mr. Donovan said, the memorandum was turned over to John L. Lott, in charge of the Aluminum case.

With Mr. Lott on the stand, Senator Walsh remarked that when Mr. Donovan furnished the committee with a list of all correspondence pertaining to the Aluminum case, the March 25 memorandum was omitted.

"That memorandum was sent to me and I kept it in a special envelope in my office," Mr. Lott said.

UNTERMYER PREDICTS DEFLATION IN FLORIDA

He Says It Will Take Ten Years to Fill Hotels Now Being Constructed There.

Special to The New York Times.

PALM BEACH, Fla., Jan. 21.—Suffering from a severe attack of asthma, Samuel Untermyer of New York passed through this city today, en route for Sebring, Fla., in the hope that the higher altitude there might bring him relief.

Mr. Untermyer, who has been living aboard his houseboat, the Nerodha, at Miami, for several weeks, expressed alarm at real estate conditions in Florida, particularly at the number of hotels which are springing up all over the State.

"It will take ten years at least," he said, "for the Winter population to reach the point at which the hotel accommodations now in course of construction will be met by real demands.

"The orgy of unsound land speculation has about reached its apex and we may expect rapid deflation within the next six or twelve months. But all this will, in the end, make for stability.

"Fundamental conditions in Florida are sound. Increases in land values are based upon a tardy recognition by the country of the merits of Florida as the future Winter playground of the world, and upon its agricultural possibilities. Much of this has, however, been discounted by the present inflated prices and there will have to be a drastic readjustment, which is about due."

Mr. Untermyer was accompanied to Palm Beach by S. Davies Warfield, President of the Seaboard Air Line. Mr. Warfield said that the Seaboard is having great difficulty getting a right of way between Miami and West Palm Beach, but that the work will be carried on where the right of way is clear.

DOBBS HATS

AUTHORITATIVELY CORRECT

620 FIFTH AVENUE 244
at 50th Street at 39th Street

H. Sulka & Company
SHIRTMAKERS AND HABERDASHERS
OUR LONDON AND PARIS SHOPS
Americans when in Europe find that our London and Paris Shops afford every convenience in capably supplying their requirements at prices prevailing there.
512 FIFTH AVENUE—AT 43D STREET
NEW YORK
LONDON 27 OLD BOND STREET
PARIS 2 RUE DE CASTIGLIONE

KEPPLE & KEPPLE
SHIRTMAKERS & HABERDASHERS
Hotel Waldorf Astoria
6 West 34th St. N.Y.

GENTLEMEN fortunate enough to need some imported Madras Shirts at this time, can make a timely purchase during our Clearance Sale at $3.95 for our customary $5.50 Custom Shirts.

Read DIANA PATRICK'S new novel
FIREFLY
An appealing story of eager youth in pursuit of that elusive firefly—Romance.
$2 at any bookstore
This is a Dutton Book

B. ALTMAN & COMPANY

What Is Your Type?

THE most important thing about the clothes of today is that now, as never before, it is possible to have fashions that are individual and that, at the same time, are moderate in price.

Now there are fashions that suit your personality; that accentuate your individuality; and that make you more important than the clothes you wear. The question is how to select them.

In establishing consultation on Type Fashions, we believe we are offering a service in keeping with the demands of the modern generation who are asking more of clothes than that they shall be the newest styles.

If you are in doubt about what you should wear; if you wish suggestions about what colors and lines will best become you, you may consult our adviser on Type Fashions. Without obligation to you, she will suggest, if you wish, what lines belong to your type, what fashions can be adapted to your individuality, what character best befits your surroundings.

These questions may be asked by mail, although personal consultation would be preferable

TYPE FASHIONS ADVISER
THIRD FLOOR

FIFTH AVENUE THIRTY-FOURTH STREET — *New York* — MADISON AVENUE THIRTY-FIFTH STREET
TELEPHONE: MURRAY HILL 7000

Ice Thrift

means a regular supply of ice—enough to keep the temperature of the refrigerator at an even cold. And Ice Thrift means Food Thrift. For food left to the mercy of the changing temperatures of the window sill loses its freshness and becomes a menace to health. Practice true thrift; save expensive foods with a few cents' worth of ice daily.

This is National Thrift Week—an excellent time to put Ice on the regular Household budget.

Knickerbocker ICE Company

Down go the shirts!
8242 fancy madras fall today to 2 clean-out prices:

399 were $3
1980 were $3.50
1325 were $4
$1.55 now!

1954 were $4.50
500 were $5
2084 were $6
$2.55 now!

Stiff, semi stiff and soft cuffs—some with stiff collars to match, plain and pleated bosoms.

ROGERS PEET COMPANY
Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | *"Six Convenient Corners"* | Fifth Ave. at 41st St.
Tremont at Bromfield
Boston, Massachusetts

New! West Indies Smoking Tobacco Products

For years we have experimented on our OWNPLANTATIONS to produce the right Quality for you! WE HAVE IT, NOW! For introductory purposes we offer this special group:
1 box of 10 cigars Reg. value, $1.50.
1 can of 50 cigarettes Reg. value, 50c.
SEND $1 FOR BOTH
WEST INDIES TOBACCO CORP.
69 Cortlandt St.

West Indies Tobacco Corp., 69 Cortlandt St.
Gentlemen: Enclosed find $1 for which please send me your special introductory order.
NAME .....
ADDRESS .....
Dept. T-2

Special 2 Day Sale!
Today and Tomorrow
Friday & Saturday, Jan. 22 & 23
to introduce the
NEW WEST INDIES TOBACCO PRODUCTS
STEINMAN'S DRUG STORE,
51 Nassau St.

EMERALITE
The only desk lamp that has daylight
Is on the foremost desks of the nation because it is kind to eyes and its appearance expresses dignity.
These good-looking sight-savers protect eyes and promote efficiency.
Emeralited offices look better and have more output.
The light that bankers bank on.
Genuine Emeralites are branded. Look for name.
Sold by office supply and electrical dealers.
H. G. McFADDIN & CO.
Makers of Lighting Devices for 30 years
36 Warren St. New York
KIND TO THE EYES

RED ENVOY SUGGESTS TREATY WITH JAPAN

Kopp Outlines a Plan for New Accord to Guarantee Peace in the Orient.

NO ALLIANCE IS INTENDED

He Asserts That China's Borders and Independence Would Be Recognized.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

TOKIO, Jan. 21.—A supplementary Russo-Japanese treaty against aggression in China, recognition of each other's interests in Manchuria, pledging mutual recognition of China's sovereignty and present boundaries, and pledging mutual cooperation to assist Chinese national development is advocated by Soviet Ambassador Kopp in a statement to THE NEW YORK TIMES correspondent today.

He intends giving one to the Tokio press tomorrow, ostensibly answering Viscount Goto's similar proposal, cabled to THE TIMES on Jan. 14 and published here on the 15th, but really as a trial balloon to ascertain the Japanese Government's reaction to the proposal.

The gesture is important now that the Harbin Railway incident has focused public opinion on the possibility of a Russo-Japanese war.

M. Kopp further states that he seeks cooperation and not an alliance, especially not an alliance against others.

Peace Without an Alliance.

In his statement today Ambassador Kopp said:

"I fully agree with the opinion of Viscount Goto that a free and sincere exposition of views is the best way of establishing a mutual understanding and of reaching a practical agreement between Governments. I desire to explain my views quite openly and without ambiguity.

"The necessity for closer cooperation by Russia, China and Japan as the basis of peaceful relations in the Far East is an axiom upon which the development of the Oriental policies of these nations must be based. Cooperation does not mean an alliance, especially not an alliance directed against others. Russia is the least inclined toward such dangerous alliances. Russian Far Eastern policies are free of any aggressive tendencies, as the Japanese public must understand.

"We have no aspirations as to any part of China, and fully recognize, without reservations, the sovereignty of China in her present frontiers.

"The Union of Socialist Soviet Republics does not menace the interest of Japan in the Far East. We know Japan's national needs and do not intend to prejudice them.

"On the other hand, we take it for granted that Japan does not intend, under the pretext of a defense of its interests, to violate China's sovereignty or to hamper China's national development.

"We believe that the free development of China as an independent State will best serve Japan's interests simultaneously with being the best pledge of friendly relations between Russia, China and Japan.

"If Viscount Goto's views are entertained officially by the Japanese Government I believe the Russian Government, regarding them as corresponding to the main features of its standpoint, would be ready to take steps toward an agreement and accept the necessary consequences that the form of an international compact.

No "Spheres of Influence."

"Certainly every thought of a division of spheres of influence in China must be rejected categorically. Furthermore, such an international compact should not regard China's as the object of other countries' policies; the fate of which would be decided behind its back."

This proposal was probably hastened by the attitude of the Japanese press toward the Harbin rail dispute, as several Tokio papers predict that Japan will be involved should Russia invade Manchuria, and the South Manchuria Railway be in the slightest degree threatened.

The seriousness with which the Japanese consider the Harbin situation was shown in the Diet today when the only interpellation following Baron Shidehara's speech was a question on the Government's policy toward the Harbin conflict. The Foreign Minister answered that he was watching it and hoping for an early settlement.

Chinese Assault Russians in Harbin.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

RIGA, Jan. 21.—Despite the dispatch of a telegram by M. Karakhan, the Soviet Ambassador to China, direct to Chang Tso-lin, enumerating the offenses of Chinese troops in regard to the Chinese Eastern Railway and demanding that their "highhandedness" should cease, such acts seem to increase rather than to diminish, it is reported from Moscow.

Although Karakhan threatened to hold Chang responsible for the consequences of the violation of Soviet Russia's rights, Chinese troops yesterday assaulted Soviet citizens in Harbin itself.

According to the Soviet reports, the "violence against the railway administration was milder than on previous days, and trains were dispatched eastward and westward according to the time tables."

Yesterday the military brought into Harbin a stationmaster bound with ropes.

Hordes of Harbin troops for three days past have driven their own trains to Harbin regardless of the signals which officials had switched against the trains.

East of Harbin the troops began to act in a similar fashion, having driven an armored train from Oto to Harbin, although signals were locked against it, and without informing the railway management of their intention.

The Bolshevist manager, Ivanoff, informed the Chinese military authorities that he was willing to resume normal traffic if the Chinese would forbid their soldiers to enter trains without tickets and would stop the independent dispatching of military trains.

The Soviet press in Moscow is seeking to assure the citizens that there is no need for alarm, declaring that the Soviet defenses of the Amur and Transbaikalian frontiers are secure, strong, and in the trustworthy hands of the Red Army.

STILL RESENTS EXCLUSION.

Japan Holds It to Be Unjust, Shidehara Tells Reopened Diet.

TOKIO, Jan. 21 (AP).—Viscount T. Kato, the Premier, and Baron K. Shidehara, the Foreign Minister, speaking at the reopening of the Diet today, stressed the cordial relations existing between Japan and other powers and expressed sympathy with China.

They conceded China's rights "in principle" to customs autonomy and the abolition of extraterritoriality.

Baron Shidehara declared that the Government's views regarding the clause in the United States immigration act barring Japanese was unchanged; the Government regretting the Exclusion act, which "seems irreconcilable with the rules of international comity and justice." He added that appreciation of Japan in the United States was apparently growing, indicating the promise of a great future.

"We are in perfectly agreeable relations with Mexico as well as with the South American States," said Baron Shidehara. "We have no plan whatever of political significance in our intercourse with any of these countries. We feel, however, that fair opportunities are afforded there for the economic enterprises of our countrymen, and it is our intention to encourage such legitimate activities as far as possible.

"I would add a few words with regard to that question. It is not our policy to send emigrants to any country in which they would not be welcomed. Our constant desire is to supply capital or labor to undeveloped regions of the world and to promote the welfare and prosperity, not only of emigrants themselves and their mother country, but also of the countries in which they choose to establish their permanent homes. Toward this end we are prepared to exert our unremitting efforts."

TO FUND DEBT IN 62 YEARS.

Italians Are Said to Have Arranged With British for a Moratorium.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 21.—That Italy's indebtedness to Britain should be discharged within sixty-two years and that, subject to an Italian reservation on a partial moratorium for the initial years, it should be discharged in the shape of standard or uniform annuities, were the principles agreed upon at Tuesday's Italian debt conference, according to the diplomatic correspondent of The Daily Telegraph. No agreement as to the figures was reached.

Chancellor of The Exchequer Churchill is stated to have intimated his willingness to concede the Italian claim for a reduction of the accrued interest on British advances to Italy. This would scale Italy's net indebtedness to this country down to the neighborhood of £500,000,000 as against the original estimate of £560,000,000.

Count Volpi, without making an absolutely firm offer, is said to have suggested that Italy might be willing to pay a flat annuity of £4,500,000, but would probably require a five-year partial moratorium, during which much smaller annuities would be paid.

It is pointed out that an annuity of £4,500,000 represents a reduction of only just over a penny in the pound in the British income tax, and if paid for sixty-two years would give a total of £279,000,000, or almost exactly half of the debt as Britain figures it at present.

HAS DECIPHERED ETRUSCAN.

Milan Savant's Feat Greatly Interests French Scientists.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 21.—French savants are profoundly interested in the announcement of Antonio Cavallazzi, architect and the Master of Conferences at the famous Politecnico of Milan, that he has discovered an accurate method of deciphering all documents of the ancient Etruscan language, until now one of the great mysteries of the ages.

Application of his method to more than 100 inscriptions proves, in the opinion of Professor Cavallazzi, that the Etruscan language was based on the Greek. It is believed that if the discovery is confirmed, it will open to the world an epoch of great brilliance.

Translations of the Milan savant throw a strong light on the history, manners and customs of the Etruscan people to whom ancient Rome was partly indebted for its religion, constitution and laws.

BARS PLUMES AT FUNERAL.

English Clergyman's Will Forbids 'Cold, Damp Vault.'

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—"I do not want plumes and other nonsensical extravagances at my funeral," wrote the Rev. Samuel Thorn William of Hampton Poyle, Oxford, in his will, filed today.

"I object to being entombed in a cold, damp vault," he continued, "but I desire to be buried in the lap of mother earth where the sun may shine on my grave."

He asked to be buried in the "sacred vale of Avalon" and that a simple runic cross be his tombstone. Although only a country clergyman, he left property worth $35,000, which he explained by saying that it came from legacies and was not saved from his salary.

PRINCE'S RIDING IMPROVES.

British Heir Enters Many Hunts Without Any Bad Tumbles.

LONDON, Jan. 21 (AP).—The Prince of Wales, who is one of the most eager followers of hounds in the whole of his father's English domain, is riding much better this year than last.

Thus far there is no record of the heir apparent having taken any nasty tumbles such as he experienced last season, and he has hunted with all the first-class packs in England.

Latterly the Prince has shown a preference for hunting in the shires and has attended the meets much more regularly than many masters of the hounds.

Princess Mary is also fond of hunting but follows only the Bramham Moor hounds, which for many years have been maintained by the Earls of Harewood.

DIES OF BLOOD POISONING.

English Woman Doctor Succumbs After Fight of a Month.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—After a fight of a month, led by her father, himself a physician, Dr. Iris Fox died of blood poisoning today at the Royal Free Hospital here.

A finger of the young woman doctor became infected just before Christmas while she was carrying out a post-mortem examination.

She was the daughter of Dr. Fortescue Fox and had had a promising career.

DUTCH TO HELP STIRLING.

To Assign Guards in New Guinea Pigmy Hunt.

BATAVIA, Java, Jan. 21 (AP).—Arrangements are being made for cooperation between the American scientific expedition headed by Professor Matthew Stirling of Berkeley, Cal., and a local committee of scientific workers.

If they are completed a Dutch explorer will accompany the Americans in their exploration of New Guinea and a military escort will be provided for their protection.

The purpose of the Stirling expedition is to study the pigmies and other unknown tribes of hitherto unexplored regions of New Guinea.

FRANCE PREPARES FOR ARMS MEETING

Special Committee of Defense Council Is Considering French Position.

MANY ISSUES ARE RAISED

Security and Limitation of Wartime as Well as Peacetime Forces Are Among Them.

By EDWIN L. JAMES.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 21.—A special committee of the Council of National Defense met today to prepare the French position to be taken at the preparatory disarmament meeting in Geneva on Feb. 15. The committee's recommendations will be submitted next week at a full meeting of the council, headed by President Doumergue.

Paul Boncour, Chairman of the special committee, will be head of the French delegation and it will be recalled that he brought forward at Geneva in December a long list of complicated issues, which have been placed on the program of the February meeting. It is M. Boncour's theme that the real problem of arms limitation cannot be solved by a simple limitation of military forces, but that the issues of security and of the limitation of war-time forces, as well as peace-time forces, must be considered.

Commenting on Ambassador Berenger's first meeting with President Coolidge, The Temps tonight says the new Ambassador has in addition to the task of settling the debt the duty of acquainting American officials and public opinion with the French position of disarmament, in view of the interest the United States is showing in the League efforts to bring about the limitation of armies and navies.

"We all know the importance of American opinion attaches to the establishment of general peace and how, without mixing in the politics of Europe and without consenting to engage itself for the future, the Washington Government favors works of peace.

"It did not ratify the Treaty of Versailles, in the making of which President Wilson took such a large part, but it did help the Dawes plan for the settlement of reparations. The United States still refuses to enter the League of Nations, but she encourages its efforts to solve the disarmament problem. Washington does not wish to give guarantees for the security of Europe, but it did not fail to show its pleasure over the treaties of Locarno.

"Our Ambassador should not fail to point out the proof France has given of her love of peace and to emphasize that France always will be ready to give her best help in the organization of real peace.

"It is especially necessary to do this since American opinion let itself be led astray by German propaganda presenting France as militaristic and imperialist. Fortunately little now remains of this abominable lie. France wants peace, but peace with dignity and the certainty of her moral and political independence.

"She does not believe it possible to realize such a peace simply by disarming, and that before general security is assured, and when it is contended in America and elsewhere that it would suffice for France to lighten her military charges to be able to solve all her difficulties, there is forgetfulness of the fact that in the present condition of Europe the security of France, which is a primary condition of general peace, is assured only by her own forces.

"Which means that it would be a grave error, and for us an absolute impossibility to make sacrifices of a nature to compromise our means of defense."

DECLARE TROTSKY ACTIVE.

Reports Reaching Riga Tell of His Moves Against Old Opponents.

RIGA, Jan. 21.—The discomfiture of Zinovieff is even greater than it seemed after the congress of the Communist Party in Moscow, according to reports from that city. Although he is the official head of the Leningrad Administration, he was detained in Moscow when his opponents, Vereshiloff, Kalinin, and others began to purge the party and Government offices in Leningrad.

Rumors are thick in Moscow. It is stated that the political bureau strictly ordered Zinovieff not to go to Leningrad. Trotsky is very active, unquestionably utilizing his increased influence to settle old scores with his former opponents, especially Zinovieff, whom he accuses not only of political heresies but also of shady transactions, carried out with the assistance of numerous relatives, to whom he gave comfortable posts in Leningrad.

Some of these relatives have been summarily dismissed by the purgers from Moscow, who are armed with the authority of the Central Committee.

Trotsky is also reported to have contributed largely to the fall of Sokolnikoff, who has been removed from the Commissariat of Finance and has been given a relatively minor post in the Department of State Plans.

TO END OIL NUISANCE.

British Inventor Says Dehydrator Will Stop Sea Contamination.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—The perfection of the invention of a dehydrator, which, it is said, will prevent the sea from being contaminate by oil from oil-burning ships, was announced today by H. J. Holford, an engineer, who has been experimenting for two years in a lonely house on the outskirts of London.

As a ship consumes the oil in its tanks, water is pumped into them as ballast, and subsequently the mixture of water and oil is thrown into the sea, where it lies on the surface, destroying fish and birds. It also drifts to the shore, making bathing disagreeable.

Mr. Holford contends that his invention will obviate this by separating the oil from the water.

FLORIDA TRAIN DERAILED.

Twenty Are Hurt as Special Tears Up Tracks After a Cave-In.

Special to The New York Times.

PALM BEACH, Fla., Jan. 21.—Twenty persons received minor injuries when the Florida Special of the Florida East Coast Railroad was derailed by a cave-in at 2:30 o'clock this morning, a mile north of Boynton.

The engine, express cars and two Pullmans of the train plowed along the ties for 800 yards, tearing up the northbound track for that distance, before they were finally stopped. Traffic between Palm Beach and Miami was tied up for twelve hours.

BRITISH GOVERNMENT TO CUT EXPENDITURES

Churchill Warns of More Taxation if Drastic Economies Are Not Approved.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—Drastic economies in Government expenditure, with a hint that if they are not approved by the public and Parliament further taxation will be necessary, were foreshadowed by Winston Churchill, Chancellor of the Exchequer, speaking at Leeds.

Mr. Churchill said the estimates for the various departments of the Government would be published this year in the usual way, together with proposed economies embodied in the Economies bill, which covered the whole field of expenditure. If the Government was supported and the progressive scheme of curtailment on which they were engaged was put into force no further additions to taxation would be necessary. If the scheme was whittled down the bill would have to be paid and by sound methods of finance.

Economy had many fair weather friends, but few foul weather ones, he continued. The proposed economies in education, which were not really a reduction of the amount of expenditure, but a slowing down of the rate of its increase, had been already received with a storm of disapproval.

The Chancellor dissipated apprehensions created by recent trade statistics.

"I know no reason for supposing the budget calculations will be vitiated or falsified," he said. "On the contrary, I think it is quite possible that unless something new and unforeseen occurs they will work out in the end with more than usual accuracy."

He estimated the cost of the coal subsidies at £21,000,000.

"We shall face the situation which will arise at the end of April in far better position from every point of view than that which existed in August last," he assured his hearers.

Mr. Churchill ended on a note of hopefulness in regard to the future outlook for trade.

His optimism is borne out to some extent by a drastic revision of its earlier estimates of "invisible exports on balance," issued by the British Board of Trade. This new basis for 1925, it has become apparent, although a great increase in excess of British imports of merchandise and bullion compared with the previous year's final balance, still is £28,000,000 on the credit side.

"There is today," says the Board of Trade, "a general undercurrent of confidence to which for some time we have been strangers and although the balance of our international transactions at the end of 1925 was less favorable than the year previous it is not of itself such as to render impossible considerable improvement in our capacity for competing in export trade."

DISCOVERS OMAR VERSE IN ENGLISH LIBRARY

Curator's Find in Arabic Manuscript Was Apparently Written Prior to 1282.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—A discovery of interest to lovers of the "Rubaiyat" of Omar Khayyam has been made by Dr. Mingana, Curator of Manuscripts at the John Rylands Library, Manchester. In the library's Arabic manuscript No. 284 the curator has found an apparently unique work entitled, "Nukhbat esh Shakib," a free translation of which is, "the drinker's draught and horseman's hasty meal."

The manuscript, which is anonymous, consists of about 500 quatrains. Proof that it was written between 1258 and 1282 is seen in the fact that it was dedicated by the author to Alla ed Din ata Malik, the son of Beha ed Din el Juriani, the famous author of Johan Gushu, who died in 1282 A. D.

The third quatrain is quoted in Persian, as from Omar Khayyam, and is followed by an Arabic translation by the author. The quatrain contains a complaint that God should find fault with his work and destroy it.

This quatrain is not included in the version of Nicolas or Fitzgerald, but is said to be in the transcript of the Calcutta manuscript used by Fitzgerald.

HOHENZOLLERNS OWE TAXES

Socialists Use the Fact in Opposition to Claims Court.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 21.—To counter the joint demands of the Socialists and Communists for a popular referendum to settle the claims of former ruling families against various German States the present Government coalition will create a special Federal court for dealing with all these cases.

The chances that the Socialists would withdraw their demands for a referendum and accept the Government's compromise were lessened today, when the Judiciary Committee of the Reichstag were unable to learn whether the Hohenzollerns and others had paid taxes on their property, because the tax lists are secret. The Socialists' demand for their publication, based on the American system, had been materially strengthened by the present impossibility of the Reichstag Committee ascertaining facts which are considered necessary in framing the claims legislation for presentation to the Reichstag.

Should the Left element insist that the manner of determining what the erstwhile regents are entitled to shall be left to a popular vote rather than trust the matter to the special court they are confident they will be able to marshal the 4,000,000 signatures necessary for a national referendum.

The Government parties believed that the special court would be acceptable to both Nationalists and Republicans, since either the State or the former ruling families could appeal, both for the verification of verdicts already given by the courts and for settling open claims. However, while these parties were framing their scheme for keeping the matter from a popular referendum with its attendant publicity the Reichstag Judiciary Committee was being plied with questions about the truth of the assertion that the ex-Crown Prince owns $1,000,000 taxes on his Oels estate alone, and whether the Hohenzollerns, Wittlesbachs and others are still enjoying the tax exemptions which were accorded them during the monarchy.

LEAGUE INVITES US TO PASSPORT PARLEY

Conference Is to Meet at Geneva in May to Consider Abolition of Permits and Visas.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

GENEVA, Jan. 21.—The United States was today invited to participate in the League of Nations Passport Conference, to be held at Geneva on May 12. Invitations were also sent to Russia, Germany, Turkey, Mexico and Ecuador.

The conference is called under an Assembly resolution:

"The attention of all Governments is drawn to the special importance of the Conference on Passports, which public opinion, particularly in economic circles, undoubtedly expects to take at least a step toward the abolition to widest extent possible of the passport system and to mitigate considerably the disadvantages of the expense which the system entails for relations between peoples and for international trade facilities."

The agenda prepared by the League points out that the conference, in the event that passports are not abolished, might usefully examine the means of bringing about or hastening the gradual abolition of the passport regime by reciprocal agreements between certain States, a method which has already produced some results.

Means are to be taken to prevent forgeries, a type of international passport adopted by the conference of 1922, easier facilities for obtaining passports with a minimum validity of two years and a maximum of five years, fixation of fees which are to bring a State a sum not exceeding the expenditure involved in the preparation and issue of passports are also on the agenda.

It is recommended that transit and exit visas be abolished and that, except in special cases, entrance visas be abolished by all countries, either generally or under a reciprocity agreement, each country retaining full freedom of action to enforce legislation with regard to police measures.

If the visa is not abolished it is recommended that its duration be increased to the validity period of the passport. Fees are not to exceed five gold francs. Also, it is recommended that should the validity of a passport expire before the validity of a visa a new visa should be granted free, and should a visa expire before used, then a new visa should also be granted free. The agenda also provides for a discussion of means for lessening the inconvenience suffered generally by travelers in crossing frontiers.

While the United States, under the present system, has the most to fear from a passport conference, United States citizens have most to hope for. The passport policy of the United States is regarded as the most inflexible and grasping in the whole world; but as it is met by the reciprocal measures of other nations, American citizens, as the world's greatest travelers, are the greatest sufferers. Last year half a million Americans paid $30,000,000 to foreign Governments for visas.

Jews Exceed Philadelphia Quota.

Special to The New York Times.

PHILADELPHIA, Jan. 21.—A record for raising money for philanthropic purposes was made here today, when $3,700,000 was raised in less than four days by the Federation of Jewish Charities. The campaign was opened last Sunday by Mayor James J. Walker of New York. The Mayor's prediction that a standard for the entire country would be set came true today, when Chairman Jules E. Mastbaum said that the original quota had been oversubscribed and that a new quota of $4,000,000 had been accepted. The campaign will close on Sunday.

B. Altman & Co.

In the Convenient Section for
Smokers' Articles
are featured
Pocket Lighters
IMPORTED FROM LONDON

Of Solid Gold

Solid Gold, plain $150.00
Solid Gold, engine turned . . 160.00

Of Sterling Silver

Sterling Silver, plain $25.00
Sterling Silver, engine turned . 30.00
Sterling Silver, enameled . . 40.00
Sterling Silver, gold-plated and enameled . . . 50.00 and 60.00
Others at . 10.00, 15.00, and 17.50

Cigarette Cases
Of Solid Gold, engine turned
$135.00, $172.00, $200.00, $250.00
[FIRST FLOOR]
Near Madison Avenue Entrance

FIFTH AVE. THIRTY-FOURTH ST. NEW YORK
MADISON AVE. THIRTY-FIFTH ST. NEW YORK

Smoky Fireplaces
Made to Draw
Also expert service on general chimney work, heating and ventilating.
No payment accepted unless successful.
Frederic N. Whitley, Inc. Engineers and Contractors 217 Fulton St. Brooklyn

BEST HOUSEHOLD HELP
Housemaids, nurses for children, governesses, housekeepers and other household assistants find the best situations by consulting the Household Help Wanted columns of The New York Times.

Hampton Shops

The sturdy beauty of Stuart Furniture

Here is an exemplification of what is possible in the faithful reproduction of those beautiful old pieces that breathe the spirit of Stuart times. This sideboard is lovely indeed, imbued as it is by the Hampton Cabinetmakers with the charm possessed by the authentic old English original itself—and charmingly it could grace some modern dining-room with a sympathetic background! ¶ For reproductions can be as beautiful even as the very originals; and it is in the fidelity of just such perfect workmanship that the Hampton Cabinetmakers have an especial pride.

A ROOM CREATED BY THE HAMPTON DECORATORS ALWAYS PRESENTS A CERTAIN CHARM OF COLOR HARMONY AND PERFECT BALANCE

18 East 50th Street . . . New York

STRESEMANN EAGER TO TALK WITH BRIAND

Wishes to Discuss in Paris Questions Associated With Reich's Entry to League.

SEEKS CONCESSIONS FIRST

Is Doubtful of French Willingness to Reduce Occupation Forces in the Rhineland.

By LINCOLN EYRE.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 21.—As soon as the new Luther Cabinet is brought into constitutional being next week by the approval of the Reichstag, tacit or otherwise, Germany's diplomatic thoughts will turn to Geneva. Foreign Minister Stresemann, it was admitted in official quarters today, would greatly like to pay Premier Briand a visit in Paris in the near future to discuss with him various ramifications of the Reich's entry into the League of Nations.

It was emphatically added, however, that the meeting would be contingent upon French manifestations of willingness to reduce her occupation forces in the Rhineland to an extent commensurate with the implicit pledges made at Locarno. For of such willingness Germany continues to entertain grave doubts. Wherefore Dr. Stresemann has no intention of going to Paris until assurances are forthcoming that the figure of 75,000 now officially regarded here as that tentatively, if secretly, fixed by the Conference of Ambassadors as the future strength of the allied troops on the Rhine, is definitely dropped. Negotiations to that end are proceeding between Herr von Hoesch, the German Ambassador to France, and the Quai d'Orsay.

The German Government has never swerved from its initial standpoint that the "logical consequences" of Locarno must be in evidence prior to Germany's joining the League and that they must include substantial diminution of the armies of occupation. In German eyes this means limiting the number of allied soldiers to almost 50,000, the total of the pre-war Rhenish garrisons. Consequently upon this issue depends, as it always has, the fate of the Locarno settlement. But that a way out will be found is doubted by nobody, least of all by Dr. Stresemann himself.

The question, of course, is bound to loom large when the fledgling Government confronts the Reichstag. Chancellor Luther's ministerial declaration, however, doubtless will be framed to give as much satisfaction as possible equally to those in favor of the Locarno accords and those opposed to them, by stressing both entry into the League and the reduction of the occupation burden.

At best the Cabinet can hope for a scant majority based presumably on acceptance of its declaration rather than on a straight vote of confidence. The Nationalists are expected to vote against the Ministry in any event. The Socialists, it is supposed, will abstain from voting on the declaration on the ground of the Cabinet's domestic policies rather than of its foreign commitments, whereas on a question of confidence they would cast their ballots in the negative. Their abstention would insure Dr. Luther a reasonable majority.

The first business after the assembly of the Cabinet today was the administering of oaths to the Ministers, after which Dr. Stresemann summarized the foreign affairs situation. Policies will be discussed in the next meeting and presented to the Reichstag on Monday. The debate on the Government program is expected to last till Thursday.

Dr. Reinhold, the new Minister of Finance, is the first incoming Cabinet officer to give expression to his views publicly. Speaking before the Saxon Diet as Saxony's Finance Minister, Dr. Reinhold said:

"The present monetary crisis is a credit crisis in German industry, and it has produced a kind of confidence crisis as a consequence of the destruction of or damage to industrial values through the lost war, the revolution, and years of inflation. Excessive taxes have augmented this crisis. But the German people have undergone worse periods and more than once it has been shown that distress merely serves to strengthen the sources of our power."

Belgian Chamber Ratifies Locarno.

BRUSSELS, Jan. 21 (AP).—The Chamber of Deputies adopted the Treaty of Locarno today by a vote of 124 to 4, with four abstentions.

Latvian Bond Bearer Robbed of $3,000,000 As He Strolls From Train on Way to London

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—News of the theft of $3,000,000 worth of Latvian Railway Bearer bonds from a private individual who was acting as a messenger, bringing them from Latvia to London, became known in London today. The whole loss will fall upon Lloyds, the underwriters who had insured the bonds for their face value. They are now debating whether they are called on to pay the nominal or market value of the bonds. The bearer of the bonds was said to be a Latvian manufacturer named Huff. His train from Riga stopped at a small station near Libau and he took a stroll to stretch his legs. He was knocked down and the bonds were snatched from him, with the exception of $5,000 which he was able to hold.

As soon as the news reached London, detectives who know most of the famous international crooks by sight sent word to every European port through which the thieves would most likely try to escape. Bond dealers on the Paris and Berlin bourses were notified of the numbers of the bonds, all of which were known.

Notice also was sent to banks and bond dealers of the middle and Western United States and to South America, where it was thought an attempt might be made to dispose of the bonds or use them as security for a loan. So far, however, nothing has been heard of the thieves or the bonds.

GERMANS RESENT FISCAL CRITICISM

Americans in Dawes Plan Service Favor Coolidge Ban on Irresponsible Talk.

GARBLED SPEECHES CITED

Addresses of MacGarrah and Kent, as Cabled to Berlin, Evoke Bitter Press Reaction.

By LINCOLN EYRE.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 21.—Americans engaged here diplomatically, financially or otherwise in helping Germany to carry out the Dawes plan, after a perusal of the German press reaction to public utterances made in the United States in the past few days on the subject of how the Reich is handling its business affairs, have come to the conclusion that President Coolidge should issue the same sort of hush edict against American speechifying about German finances that he advocated some months ago against irresponsible pronouncements on the allied debts to America.

The American protagonists of the existing reparation system who are stationed in Berlin are inclined to smile at what is regarded as far-fetched criticisms of German Governmental expenditures for municipal swimming pools, in particular, and social welfare in general, broadcast across the ocean. They realize that this talk is meant for home consumption and doubtless is well meant at that.

But the trouble is that when such observations, harmless enough in New York, hit Berlin across the cable they are liable to hurt, particularly when they reach the German papers in such distorted form as to resemble brickbats.

Hence the uproar caused here by the garbled quotations from the basically sound addr[illegible] delivered by Gates W. MacGarrah, the American member of the Reichsbank, which represented him as saying that the German woman should be harnessed like a horse to the economic wagon, and hence the still more indignant clamor provoked by the alleged speech of Frederick Kent of the Bankers' Trust.

Official intervention has caused accurate reports of Mr. MacGarrah's remarks to be published in the Berlin pro-Dawes organs subsequently, but much mischief already had been done. Mr. Kent's criticisms of the German budgetary outlays for social purposes, which have been recognized as a charge on the State since Bismarck's day, led a powerful Nationalist organ to exclaim: "Another enslavement speech!"

They also produced such a commentary as: "Germany has donned the Dawes shackles and transatlantic bankers think they can do anything they want to us," in the Kreuzzeitung, and "The fashion in which Mr. Kent as representative of Mr. Gilbert mixes in our affairs is tactless and intolerable," in the Deutsche Tageszeitung.

These comments are symptomatic of many others. Even the strongest German advocates of the Dawes program feel themselves helpless to controvert the unfortunate impression conveyed by unsought overseas advice on how to handle their finances, which since they are already being extensively and expertly advised by Agent General Gilbert's organization, seems to them much like the frenzied efforts of the clown Marcelline to help the ringmaster run things at the old Hippodrome.

ITALIAN DEPUTIES ASSAIL GERMANY

Speakers on Locarno Treaty Suggest Reservations as to Borders.

RESENT TYROL AGITATIONS

They Expect the Nation to Be Forewarned of Possible Trouble.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

ROME, Jan. 21.—The Italian Chamber today began discussion of the Locarno agreements. The discussion, however, was completely one-sided, as the opposition carefully refrained from participating in the debate after the hostile treatment meted out by the Fascisti to the dozen Aventine deputies who dared to enter the Chamber Saturday for the memorial service to the Queen Mother. Only four Fascist Deputies were heard today, the remainder of the discussion being postponed to tomorrow.

All those who spoke were obviously influenced by the reported anti-Italian manifestations in Germany, and by the campaign which, since the signing of the Locarno agreements, has been resumed with redoubled vigor across the frontier against Italian annexation of the Upper Trentino, which the Germans call the Southern Tyrol. All the speakers, while expressing the hope that the Locarno agreements might prove a notable step forward toward the true pacification of Europe, voiced the opinion that this was not likely to be the case as long as Germany did not definitely give up hope of regaining the Italian Provinces which Italy freed from Austrian domination during the World War.

Deputy Zimolo, the first speaker, after dwelling on the increase of Italian prestige by entering the Locarno compact as a guarantor by the side of England, continued:

"By voting for these agreements we certainly do not wish to associate ourselves with the exaggerated, and not always sincere, hymns of praise which have been sung over them by interested nations."

Deputy Gentile, the next speaker, referred briefly to what he said were many injustices done to Italy by the Versailles Peace Treaty, calling special attention to the colonial mandates, which, he said, are glaring examples of the way in which Italy's rights were set aside by the statesmen who framed the treaty.

Deputy Gorini, who was the third speaker, also dwelt at length on anti-Italian agitations in Germany, concluding with this declaration:

"We who willingly gave our blood to reunite the Trentino to our country will know how to defend this conquest and Italy will not allow its rights to be disregarded again."

The last speaker, Deputy Cavazzoni, said that the Locarno agreements were not, as some have said, a completion of the Treaty of Versailles, but another milestone in Europe's march away from the Treaty of Versailles. After expressing disappointment that nothing had yet been done to guarantee the Eastern frontier of Europe, he ended:

"We must not lull ourselves to sleep with roseate dreams. We must stay warily on the rocky ground of reality. The future which we hope and wish may be nothing but peaceful, may, instead, hold some surprises in store; but may Italy, in any case, be ever ready to be a factor of civilization in the world."

200 SEIZED IN RAIDS ON YUGOSLAV REDS

Belgrade Government on Discovering Revolt Plot Puts Ban on Labor Unions.

MOUNTED POLICE FIGHT MOB

Opposition Papers Are Suppressed—Rebellious Students Take Possession of Zagreb University.

BELGRADE, Jan. 21 (AP).—Intense excitement prevails among the syndicalist workmen in consequence of the arrest throughout Yugoslavia today of more than 200 suspects, after the discovery of an alleged Communist plot to overthrow the Government.

The police yesterday forbade demonstrations which had been planned, but the workmen were determined to hold them and gathered in large numbers before the National Assembly Building. It required mounted troops to disperse the crowds. Numerous arrests were made at that time.

The Minister of the Interior this morning issued a declaration that all unions were illegal and must be disbanded. This was considered a blow by the syndicalists, who have called a party congress for Jan. 25.

The homes of fifty Communists in Zagreb and Sarajevo were raided by the police, and through documents seized, it is asserted, the plot against the Government was unearthed. Among those arrested are men of importance, including Professors Novikovic, Simon and Timotijevitch, the last named the son of a former Minister of Justice. A number of Opposition newspapers have been seized.

It is reported that the Communists have received orders from Moscow to reorganize the party throughout the country and resume their former activity. Trouble may be looked for when the party congress is held.

ZAGREB, Jan. 21 (AP).—Students of philosophy at the Zagreb University affiliated with the Independent Democratic Party went on a violent strike today and seized the university buildings.

They forcibly expelled students and professors belonging to other parties, in protest against the retiring on pensions of a number of the professors by the Minister of Education.

The turbulent students drenched all the classrooms and lecture halls with evil-smelling liquids and have announced their determination to prevent lectures until the pensioned professors are reinstalled.

BONWIT TELLER & CO.
The Specialty Shop of Originations
FIFTH AVENUE AT 38TH STREET

Browsing at the Book Stalls Along the Seine.

AN ADVANCE SPRING THREE-PIECE SUIT FOR MISSES—WITH NEW SHORT COAT

75.00

GRAY OR TAN TONED MIXTURES

BOYISH in its swagger is this suit of mannish mixtures with belted, patch-pocketed coat and straight skirt on silk bodice.

A chic shirt overblouse of washable pin striped shirting finished with a tie to match the stripe.

Bonwit Teller & Co. tailoring insures easy lounge lines with perfection of fit.

—MISSES' COSTUMES COMPLETE—Second Floor.

Our Palm Beach Shop—Beaux Arts Bldg., Lake Trail—will be open until April 1st

Best & Co.
Fifth Ave. at 35th St.—N.Y.
Paris Palm Beach London

EVER SO MANY SMART WOMEN ARE WEARING SHEER LISLE STOCKINGS

Not because they're cheap
(though they are)
but because they're chic

1.50
WITH OPENWORK CLOCKS

LISLE stockings have a charming texture and in shades to match one's face powder, are scarcely apparent at all! The "most chic woman in the world—Viola Paris" whom Michael Arlen named, and Vogue dressed chose them for morning wear with tweeds and jerseys. No smart wardrobe is complete without them this spring!

America's Most Beautiful Store
RUSSEKS
FIFTH AVENUE
At 36th Street

Formal Opening
The WEST-END ROOM
SPECIALIZING IN THE SMARTEST
NEW HATS
at the feature price
Eight Dollars

In all head sizes

An Achievement!

Three of a Profusion of Smart Styles

THESE Features seldom found in a moderate priced hat

THE QUALITY
soft, light-weight

NEWEST STYLES
Every important shape, trimming and new colour.

GOOD LINES
Snug fit at back, smart, close brims.

RUSSEKS, in this new department, opens a new Era in Millinery Merchandising.—Hats, made to our order in such volume as to make certain a lower-than-market price.

Never has it been possible heretofore to sell (retail) such hats as these at so low a price.—Is it any wonder that we regard this a distinct Achievement? All at the one price. $8.00

RUSSEKS WEST-END ROOM MILLINERY SALON—Fifth Floor

B. Altman & Co.

FENCING

All equipment needed by devotees of this sport will be found in the Sporting Goods Department on the Sixth Floor

To give a few examples of moderate prices:

Regulation Sabers	$4.00, $4.75, $6.00
Extra Saber Blades	1.25
Extra Épée Blades	1.75
Foil Masks	3.00
Saber Masks	5.00
Plastrons	3.00
Linen Fencing Jackets	6.00

Regulation Foils

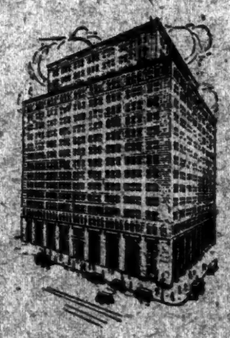
Figure 8 Guards	$1.50, $2.00
4-inch nickeled bell guards	2.50
4-inch aluminum bell guards	3.00
Extra "France 5" foil blades	60c.

FIFTH AVENUE THIRTY-FOURTH ST. NEW YORK

MADISON AVENUE THIRTY-FIFTH ST. TEL. MURRAY HILL 7000

Office Neighbors of Whom You May Be Proud—

GENERAL OUTDOOR ADVERTISING CO.
COMMERCIAL UNION ASSURANCE CO.
OCEAN ACCIDENT & GUARANTEE CORP'N.
BURROUGHS ADDING MACHINE CO.
HENRY HOLT & CO.
and others of importance and standing.



Office Prestige is a privilege—

The privilege of prestige is enjoyed by those who make their office home in the One Park Avenue Corporation Building—not only because of the select list of tenants but also every feature of the building in service, convenience and facilities appeals to discriminating business men

Open for Occupancy
A limited number of offices from 300 sq. ft. in floors of 40,000 sq. ft. are available. Owner's renting office on premises or apply to your own broker.

One Park Avenue
CORPORATION
BUILDING
Park Avenue, 32nd to 33rd Sts.
Tel. Ashland 5020

EARLY CLOSING HOUR.

Three P. M. of the day preceding is the closing hour for display Real Estate, Steamship, Resort and Business Page advertisements for insertion in the daily editions of The New York Times. Announcements received later will be omitted. All other advertisements for the daily editions (except Lost and Found announcements and Death Notices) should be in the Times Building by 4 P. M.—Advt.

LOSE FIGHT AND QUIT THE TARIFF LEAGUE

Secretary Wakeman and 13 Aids Resign After Election of New Managers.

ECONOMIST EDITOR IS OUT

Washington Lobby Now in Control, Says Retiring Officer—Barbour Ticket Victorious.

Wilbur F. Wakeman, Secretary and Treasurer of the American Protective Tariff League, resigned after thirty-five years of service yesterday at the close of the annual meeting at the national headquarters, 33 East Tenth Street.

Four candidates, favorable to Mr. Wakeman, failed of election to the board of managers by a vote of 133 to 56. Others, antagonistic to his policies, were chosen in their stead. Mr. Wakeman charged that the League will henceforth be controlled by representatives of the "Washington lobby."

The thirteen members of the headquarters staff, including G. B. Lincoln, for sixteen years editor of The American Economist, which is published by the League, resigned in a body and their resignations were accepted.

The new board of managers announced the re-election of W. Warren Barbour of New York, as President, and George R. Meyercord of Chicago, First Vice President. Joseph R. Grundy of William H. Grundy & Co., Philadelphia, termed by Mr. Wakefield's adherents an "outsider," was chosen Second Vice President.

Dr. Fauber to Be Secretary.

Two new officers were elected to do the work to which Mr. Wakeman has attended. Dr. Arthur F. Fauber, Associated Professor of Economics at New York University, will be General Secretary, and A. Cressy Morrison, Treasurer. Dr. Fauber was chief economist of the United States Tariff Commission in 1922 and 1923. He spent the Summer of 1925 in Europe investigating chinaware in behalf of the Tariff Commission. Mr. Morrison is associated with the Electro-Metallurgical Company, a subsidiary of the General Electric Company.

The new members of the Board of Managers, elected in opposition to Mr. Wakeman's ticket, are Eugene Chrystal of Rochester, who is associated with the Eastman Kodak Company; George R. Meyercord, Chicago; Henry B. Joy, Detroit; William L. Turner, Philadelphia, and A. Cressy Morrison, New York. Only four were to be elected this year and the fifth was added to fill a vacancy. The board is made up of twenty members, four of whom are elected each year.

After leaving the office at the close of the meeting Mr. Wakeman said:

"I did not see my way clear to going along with a centralization of the efforts of the league in the hands of representatives of an anonymous group and representatives of the Washington lobby—representatives who have been injected into the control of the organization. This whole thing would never have happened if members throughout the country could have understood the situation as it is. The loyalty of our entire office staff has never been exceeded."

At the opening of the meeting, which lasted from noon until after 3 o'clock, Mr. Wakeman submitted his annual report, which showed that the league began last year with an $11,000 deficit and that there continued to be a deficit throughout the year. The operating loss was smaller last year than in 1924, however, according to the report.

Differed on Tariff Revision.

Mr. Wakeman said that the advisory committee, named last October by President Barbour, was opposed to any revision of the present tariff, in any of its schedules, and that this position was contrary to the provisions of the constitution of the league. He had been the only officer to dissent from this attitude by the advisory committee, Mr. Wakeman said.

"Direct control of the independent thought of our editorial columns was also attempted," Mr. Wakeman charged. "Morrisom and Burgess (William Burgess, Secretary of the Advisory Committee) secured the passage of a resolution by the Advisory Committee directing that the American Economist cease its criticism of the Board of United States Appraisers—a Woodrow Wilson board by five to four—many of whose decisions need drastic criticism."

Mr. Wakeman declared that the Advisory Committee was controlled by "special interests," said to represent a large group of manufacturers not heretofore connected with the league. He complained that Joseph R. Grundy, the Treasurer, refused to give out a list of subscribers to the league's funds. The league has herstofore never accepted contributions from anonymous sources, Mr. Wakeman said.

"Nearly all the individuals on this Advisory Committee, introduced by Mr. Grundy," Mr. Wakeman continued, "are identified with the Washington lobby, which makes them personally interested in subjects of legislation and administration of the customs laws.

"The important question before you today is whether or not the league shall be subordinated to special and undefined interests or shall continue as a great national, independent, educational agency in favor of the national policy of protection. You cannot continue the confidence of the American people under any plan of this kind. I cannot surrender twenty-five years of devotion to the national policy of protection to secret group control or to the directions of representatives of the Washington lobby."

Wakeman Outvoted.

When the meeting opened Mr. Wakeman's group believed that it had 78 proxies. The faction headed by Messrs. Grundy and Burgess, however, had succeeded in obtaining some of these proxies later and, after two hours of discussion, Mr. Wakeman found himself with but 53, while his opponents had 123. In addition to the proxies, ten votes of persons present at the meeting were cast with the Grundy group, to three votes for the Wakeman faction.

Mr. Burgess, a former member of the Tariff Commission, said that it was proposed to inject new blood into the organization and to increase its membership. Manufacturing interests in the East, it was said, have agreed to underwrite the League for $60,000 a year. This will clear up the present deficit and furnish funds it was said, to enter the coming tariff fight. Mr. Wakeman's resignation was voluntary on his part, according to Dr. Fauber, his successor. Others of the new dominant group said Mr. Wakeman had rejected an offer to continue him in a nominal position, with his present salary, for the remainder of his life.

Among the members of the office staff who resigned after long terms of service was Lydia M. Barnes, who has been with the League for thirty years. Miss Virginia H. McKellar, the Assistant Treasurer, who turned over the funds in her possession before leaving the office, has been employed by the League since Feb. 1, 1897.

"We didn't like the way things were done," Miss McKellar said. "Mr. Wakeman always fights in the open."

Drug Seller Gets 10 Years.

James Amendola of 236 East 109th Street, Manhattan, so-called "millionaire drug peddler," was convicted of four violations of the Harrison Narcotic act by a jury in the Federal Court in Brooklyn yesterday and was sentenced by Judge Moscowitz to consecutive sentences totaling ten years in the Atlanta Penitentiary. It is said that Amendola owns much real estate in Manhattan.

SEEK TO INVOLVE BETHLEN IN PLOT

Hungarian and Austrian Radical Papers Talk of Alleged Compromising Letter.

TEXT PUBLISHED IN VIENNA

Suggestion Is Made That This Missive, Like the Banknotes, May Have Been Forged.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

VIENNA, Jan. 21.—The political enemies of Premier Bethlen of Hungary are now making more serious efforts to compromise him in the counterfeiting affair.

The Budapest paper Vilag, organ of the Radical and Socialist Opposition, in a leader this morning explains in veiled terms that Premier Bethlen's almost complete surrender to the Radicals on the investigating commission—the first surrender he has ever made to the Opposition—was due to the Radicals' knowledge of the existence of a letter involving the Premier personally.

Following this up, the Vienna Abend—an extremely radical and sensational sheet—publishes this afternoon an alleged letter. The paper declares that Premier Bethlen, just before leaving Budapest for Geneva early in December, wrote Baron Sigmund Perenyi, one of the highest officers of the Tesz (the Central Fascist Federation), saying:

"It has come to my knowledge that action against the French franc is contemplated. In the interest of my negotiations with the League of Nations and of the general foreign situation I request you to postpone any such action."

Asserts Letter Was Seized in Raid.

The Abend states that this note was among the documents the police discovered when searching the Tesz offices, explaining that the fact became known in the following manner:

A high official of the Ministry of Justice, Dr. Timko—who outranks Public Prosecutor Straehe and is known to be a Fascist—informed the lawyer of Prince Windisch-Graetz and Dr. Nadossy, the former Chief of Police, of the letter, saying his clients had no reason to fear having such a club over Bethlen. The lawyer, angered at not getting desired results from Premier Bethlen, and not desiring that his clients should be made scapegoats, let the information reach the Opposition, who used it in private conferences with the Premier to force him to agree to a commission of investigation.

It is necessary to consider these grave charges with full reserve. On the one hand it can be stated that French circles and others closely following the case had long suspected that Premier Bethlen knew the counterfeiting was going on and closed his eyes, some say because he was powerless to act, as both the police and army were involved. Certainly he took no steps until the French arrived at Budapest—a week after the scandal broke.

The Fascisti, who so far are the most compromised, clearly have a motive for involving Bethlen, either in order to check the prosecution or not suffer the counterfeiting stain alone. The Fascist leader Eckhardt insisted to the last on interpellating the Premier, asking whether it was the Government's intention to bring out the names of all those connected with the scandal, though he has now given up his questioning.

On the other hand the Fascisti, and to a less extent the Radicals, have such motives for implicating Premier Bethlen that it is conceivable where banknotes were forged on such a scale compromising documents might also be forged—especially since forging documents has long been common in these parts. Even if Premier Bethlen knew the counterfeiting was going on it would be surprising if he left such written evidence of his knowledge.

The Premier's surrender to the Radicals, if sincere, is likely to cause an open conflict with the Fascisti on the one side, while on the other side whetting the appetites of the Radicals for more concessions.

Fascist Leader Talks of Putsch.

The situation lends especial interest to an interview the Fascist leader Gombos has now given the Stampa, a Fascist organ of Turin. Herr Gompos declared:

"It is possible that the Regent's lack of confidence in the Cabinet will bring us to power. We would then dissolve Parliament and call elections. In the present situation we do not consider the possibility of making a putsch, but if the Government should come into the hands of the Radicals—for instance the Jewish ex-Minister Vazsony—we would do all to upset it by revolutionary means."

It reiterates the Fascist demands for an independent Hungary and a national non-Hapsburg King, saying:

"Regent Horthy, though he has done much for Hungary, is not our candidate, as he is a Protestant. Archduke Albert is not considered purely as a Hapsburg by the Fascisti, as he descends through his mother from the oldest Hungarian dynasty."

This is taken to mean that the Fascisti have not given up their Albertist hopes.

Vazsony's Explanation of Letter.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

BUDAPEST, Jan. 21.—Though Viennese reports of a letter compromising Premier Bethlen in the counterfeiting plot are causing a sensation here, the Government has not yet denied them.

Vazsony, the Radical leader, who is alleged to have used the letter to force concessions from the Premier, however, declares while a letter exists it does not compromise Count Bethlen. He says the contents of the letter were as reported except the words "against the franc" and that Bethlen was merely writing from Geneva that he had heard the Fascisti were contemplating some action. Vazsony promises to issue a full explanation tomorrow.

The Radical Opposiiton has expressed satisfaction with Premier Bethlen now. The impression is abroad that the Fascisti are using the letter as a lever to oust him, but that the Radicals, fearful this would result in a Fascist dictatorship, are hastily swinging back to the support of the Premier.

PALM BEACH MIAMI BEACH

Jay-Thorpe INC

24-26 West 57th Street

January Sale of

FINE LINGERIE

Such exquisite pieces and smartly designed styles are seldom obtainable at these reductions. Beautifully trimmed with net appliqué or lace and individual touches of hand work.

Night Gowns 9.75

Formerly priced to 16.50

Several becoming styles with square or round yokes, in crepe de chine.

Combinations 7.75

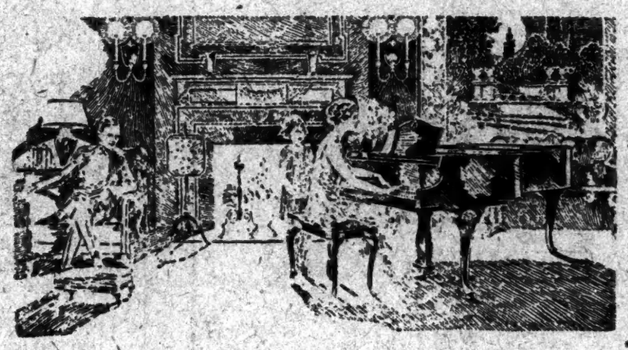
Formerly priced to 12.75.

Dainty garments in crepe de chine or georgette, charmingly designed.

Step-Ins 6.75

Formerly priced to 12.00

In Ninon, chiffon or crepe, lace trimmed.



A Long Winter's Evening . . . Glowing Hearth Fire . . . Gentle Fingers Rippling Over the Keys . . . A Nocturne Telling of Old Gardens . . . Lovers' Meetings . . . Lingering, Mysterious Enchantment . . .

Knabe Chickering Mason & Hamlin

ALL *of these Great Pianos are at* WANAMAKER'S

Any one of them may be YOURS *with a Small Initial Payment*

WHY NOT SET ASIDE A FEW HOURS . . . tomorrow . . . to visit Wanamaker's and select the piano to which you have so long looked forward?

Your piano is here . . . at your price . . . on your terms! And from the smallest nursery piano to the great concert grand, each instrument comes up to Wanamaker's requirements musically and in case construction.

In this foresight and variety, Wanamaker's gives New York the world's leading piano service.

Nowhere else in one place will be found ALL of these great pianos . . . Chickering, Knabe, Mason & Hamlin, Schomacker, Marshall & Wendell and Franklin . . . any of which may be selected with the re-enacting AMPICO.

Many other fine instruments are here at many prices . . . all worthy of their association.

Here are homelike salons, so you may know in advance how your piano will appear in *your own* home.

Here are all case designs. All sizes. You may order a custom built piano at Wanamaker's if you desire!

Prodigal display! Achievement never equalled in piano selling. Back of it, Wanamaker vision. Wanamaker service. Quick. Expert. Thoughtful.

Enjoy the great boon of music in your home . . . now! . . . in payments conveniently distributed over 30 months if desired.

These Straight Grands without the AMPICO $725 to $2500
AMPICO Uprights from $695; Grands from $1975
Other Fine Small Grands as Little as $475

A Small Initial Payment Sends Your Piano Home!

JOHN WANAMAKER NEW YORK

Broadway to Fourth Avenue, 8th to 10th Streets — Piano Salons, Fifth Gallery, New Building

Lord & Taylor

FIFTH AVENUE
TELEPHONE WISCONSIN 3300

Final Clearance

All Coats for Girls and Juniors Reduced

For Girls

$15.00 Smart tailored coats of Germania chinchilla, greatly reduced. Double breasted style with epaulet shoulder, and suede cloth linings. Desirable colors. 8 to 14 years.

$20.00 Fur trimmed and tailored coats, most of them silk lined. Of imported tweeds, chinchilla, elfina, needlepoint and other fabrics. Smart colors. 8 to 14 years.

For Junior Misses

$29.50 This assortment includes a number of very popular sports and dress models in the season's most successful fabrics. All fur trimmed and silk lined. 13 to 17 years.

$49.50 A group of dress coats which represents unusually good values. Of imported fabrics generously trimmed with rich furs, such as beaver, squirrel and fox. 13 to 17 years.

THE YOUNG PEOPLE'S STORE—FOURTH FLOOR

Lord & Taylor

FIFTH AVENUE
TELEPHONE WISCONSIN 3300

Final Clearance

Every Boy's Coat Reduced

$12.75 Warm, practical coats for the 3 to 10 year boy. Double breasted box styles of fine wool melton cloth, chinchilla and other fabrics. Some have wool linings.

$16.50 Smart overcoats radically reduced. Double breasted box styles of imported and domestic fabrics. In plain colors and fancy plaids, some wool lined. 3 to 10 years.

Youths' Overcoats

$19.50 Exceptional values in youths' overcoats. Of warm wool fabrics—some with silk yoke linings. Double breasted box models. 11 to 17 years.

$25.50 Overcoats which were formerly priced much higher. Box models of imported and domestic wool fabrics—some of them with silk yoke linings. Attractive box styles. Desirable colors. 11 to 17 years.

THE YOUNG PEOPLE'S STORE—FOURTH FLOOR

What Are You Getting

OUT OF LIFE?

DO WORRIES BEAR YOU DOWN? ARE YOU IN POOR HEALTH? IS SUCCESS PASSING YOU BY?

The psychology of UNITY, Scientific Christianity

can help you to conquer your difficulties.

Start ending your troubles by hearing the lecture to be delivered by

Richard Lynch

at 32 West 39th Street at eleven o'clock next Sunday morning, Jan. 24th.

ELIMINATED ALL BUT THE TIMES

January 18, 1926.

The New York Times:

This agency, which has been advertising various tours for almost half a century, has now come to a final conclusion in the newspaper field by eliminating all but The New York Times. We find The Times covers our field so thoroughly and our results are so satisfactory that we cannot but praise, in our highest esteem, your fine section.

A. L. SIMMONS,
Simmons Tours
(Successors to McCann's Tours)
1328 Broadway, New York

NR

KEEPING WELL.—An NR Tablet (a vegetable aperient) taken at night will help keep you well by toning and strengthening your digestion and elimination.

Used forever 50 years

Get a 25¢ Box

NR

Chips off the Old Block

NR JUNIORS—A little NR

One-third the regular dose. Made of the same ingredients, then Candy Coated. For children and adults.

SOLD BY DRUGGISTS

BRITISH RAIL UNION REJECTS PAY AWARD

Vote Causes Surprise and a Strike Is Possible Despite Peace Efforts of Leaders.

BOARD HAD COMPROMISED

Kept Present Wages as They Are, With Cuts on All Appointments After Feb. 1.

Copyright, 1926, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—The National Union of Railwaymen, at a special delegate meeting held in London today, rejected the wage award found last month by the National Wages Board. This brings a railroad crisis within the range of practical possibilities in the near future.

That such a strike is not yet certain is due to the fact that the leaders, J. H. Thomas, General Secretary of the union; E. T. Cramp, Industrial Secretary, and W. Dobbie, President, and their representatives on the Wages Board, were in favor of the award and are strongly advocating peaceful measures.

The figures by which the rejection was carried were not given out. Thomas, in announcing the decision, said:

"By a large majority the delegates have rejected the award. That is all anybody will say."

The vote was taken this afternoon after a discussion all day and its result is a distinct surprise. It was known that there was strong opposition of the award, and a few days ago it was admitted that a report from branches of the union showed great feeling against it, but it had been supposed that the influence of Thomas would win the battle for accepting the terms, however hard it might be.

Now it is proved that a large proportion of the railroaders have been against it and it is believed that Lancashire and other Northern men are specially determined.

Leaders Hope for Peace.

Will there be a strike? None in railroad union circles tonight would prophesy. The conference today went no further than deciding to reject the award. Tomorrow it must consider what will be done next.

It is quite certain that Thomas and other leaders are working hard to preserve peace at the eleventh hour. Several factors will make their task difficult. The railroad rank and file had counted much on the irresistible strength of the union in putting forward an "all grade" demand and deeply are disappointed that it was turned down.

Recent evidence before the Mining Commission showed that mine owners were depending on a general reduction in railroad wages in order to get coal transported more cheaply.

There is a real fear among the working classes that the Government economy program, which was loudly trumpeted as the chief work of the next session, must have an adverse effect upon the general rate of wages, and the railroaders in particular know that they have been widely criticized for what is termed their selfishness as members of a "sheltered" trade, that is, a trade not exposed to foreign competition, in forcing their wages above the level of similar workers in the "unsheltered" trades like ship building. Consequently it is comprehensible the average district leader of railroad men will argue that now the union must fight for its demands or be content to see the companies force a reduction of wages in the near future.

On the other hand, The London Times points out that today's vote is only a negative action. The union has decided to do nothing. All that the board's findings do is to leave the present railroad wages unchanged and to legalize certain reductions in the pay of new hands taken on after Feb. 1. The Times suggests that the union before ordering a strike may try to renew direct negotiations with the companies.

They may request them to postpone or to surrender the advantages given them by the award and trust to the possibility of a strike affecting their decision. In this connection The London Times says it is known that some delegates who were instructed by local branches to vote against the award had no authorization to vote for a strike. If a strike is voted for it will be only after the strongest warnings from Thomas, Cramp and other tried leaders.

History of the Dispute.

The history of the dispute begins with the National Union of Railwaymen putting forth an "all grade" demand for higher wages, holidays, pensions for all members, which, according to the companies, would if granted have cost £40,000,000 annually.

The companies replied by demanding a decrease in wages averaging for urban centres six shillings and for the country district four shillings weekly for each man.

These contradictory demands went through the arbitration machinery until they reached the National Wages Board, composed of representatives of the companies, the union and the general public.

The board by a large majority refused the men's demands, declined to touch the wages of the present railroaders, but ordered a cut for new and promoted men after Feb. 1. The National Union of Railwaymen's representatives voted for the award.

The other big railroad union, the Association of Locomotive Engineers and Firemen, is not concerned at all in the present dispute.

CHURCHILL SCOFFS AT BOLSHEVIKI

Says British Do Not Want a Moscow Crocodile's Egg on Their Breakfast Tables.

SEES UNION WITH LIBERALS

He Avers That They Will Have to Join Conservatives to Fight Communism.

Copyright, 1926, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

LONDON, Jan. 21.—The menace to this country of Communism was dealt with by the Chancellor of the Exchequer, Winston Churchill, in a speech at Bolton tonight. He predicted the time would come when the Liberal Party would have to lend the whole of their strength to the Conservative Party in finally eradicating the Bolshevist doctrines from the minds of their fellow-countrymen.

"I am of the opinion," he said, "that in this country we are fully capable of managing our own affairs without any assistance. We do not want to have this new-laid crocodile's egg from Moscow put upon our breakfast table.

"Russian Bolsheviki have been having a very expensive education. I do not know how many hundreds of thousands of people they've killed or how many millions they have let starve in the course of their educational period. What they are gradually realizing by cruel experience is that the gospel of hatred leads only to the death of a nation.

"They have learned that all those theories in which they formerly believed will not work and are exploded. They know it and cannot conceal it. By a score of actions they are marching back to capitalism month by month.

"They robbed the Russian people of prosperity and of freedom, all for a fanatical dream, all for a shameful delusion, and now they are forced by the inexorable logic of events, by the profound force of nature and of human nature, to abandon their doctrines, in the enforcement of which they have not hesitated to shed ruthlessly the blood of any man or woman who stood in their path.

"Now their temptation is this: They have been continually asking themselves how long must they keep Russia shut up in the freezing cellar of communism for the sake of their own consistency to dogmas, which they now are convinced have been exploded by practice, when all the time they have only got to unlock the door and let the sunshine warm mighty Russia into life and wealth and joy.

"That is their temptation, that is their dilemma. They must be superhuman or subhuman if in the end they are not forced to yield to the ameliorating pressure of events."

After declaring he did not fear a Bolshevist revolution in this country, Churchill went on to condemn the tactics of the Socialist Party.

"The great accusation that I make against the Socialist Party," he said, "is the manner in which they have corrupted and are trying to corrupt the character of the British nation.

"If their only object is a square deal and an improved standard of living for the masses and a hard hand against the monopolies and the vested interests, what is the use of teaching thousands of good-hearted English people to perform the ridiculous antics of Continental Socialism?

"What is the good of making them all swallow the dreary doctrines of Karl Marx, of teaching them to sing the Internationale out of tune, to regard the national anthem as a party tune, of teaching them to applaud and cheer and champion the Red flag, which has brought nothing but disaster wherever it has been flown, and to look with disdain and dislike on the Union Jack, which for centuries has sheltered the growth of freedom in every quarter of the globe?"

AMERICANS WIN DIVORCES.

Paris Decrees Granted to Mrs. D. W. King and Mrs. H. H. Linder.

Copyright, 1926, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 21.—An American woman, Mrs. David W. King, who was Miss Diana M. Cammell, has obtained a divorce in the Paris courts from her husband, David Wooster King, on the grounds of indifference and cruelty. The couple were married in London in April, 1920. The husband's Paris address is given as 12, Place Denfert-Rochereau, while the wife is staying at the Quai d'Orsay Hotel.

PARIS, Jan. 21 (AP).—The Paris courts have granted Mary Albertine Eva Chapellier a divorce from H. Hibbert Linder, whose home is said to be in Arkansas, on the ground of abandonment. They were married in New York July 16, 1921. There are no children.

Zerweck, Brewer, Left $5,000,000.

The will of the late Charles C. Zerweck of the firm of Weitz & Zerweck, Brooklyn brewers, who lived at 152 Brooklyn Avenue, Brooklyn, and died on Jan. 7, was filed for probate yesterday. It disposes of an estate valued at about $5,000,000, virtually all of which goes to the four children of the testator. The widow, Mrs. Emily Zerweck, receives an annual income of $20,000 from the residue.

DIRECTORS OF OPERA VOTE FOR NEW SITE

Continued from Page 1, Column 6.

of 1913 which restricted the height of buildings for the sake of light and air on the streets, has created a typical New York architecture, which has spread all over this country. Examples of it have been built and are being built in scores of small cities and towns which have never been forced to consider the problem of saving light and air from the invasion of the skyscraper, but have adopted the tower-and-terrace style because of its dignity and impressiveness.

Oppose Old World Style.

In spite of its origin from legislative restrictions, this style is considered the finest contribution of America to architecture, and on that account is strongly favored for such an institution as the Metropolitan Opera House. The idea of a monumental building in a style borrowed from the old world will not be considered, it was said.

The acoustics of the new opera house are certain to be good, it was said, because acoustics are today a matter of mathematics, and not a gamble. Acoustical principles have been thoroughly investigated and reduced to a science, so that "deaf spots," like those which exist here and there in the present Metropolitan Opera House, cannot happen in the new building.

The plot in West Fifty-seventh Street, which was assembled by Mr. Kahn from the small lots of various owners in the block between Eighth and Ninth Avenues, Fifty-sixth and Fifty-seventh Streets, will probably be the site of the new opera house, but this is not certain. If anybody will offer a site that is considered to be better, it will be accepted, it was said. Mr. Kahn expressed his willingness to hold the property for the Metropolitan Opera Company for any length of time. He is said to have paid a little less than $3,000,000 for it. Since the news leaked out that he was the purchaser, there has been a boom in the neighborhood, prices of surrounding properties jumping 30 or 40 per cent.

If a skyscraper is built, an effort will be made to restrict its occupancy to musicians and the offices and studios to music teachers.

Fewer Boxes to Be Built.

The new opera house will not feature the boxes, as the present one does. The plan described by Mr. Kahn calls for reducing the number of parterre boxes from thirty-five to thirty and eliminating the others. Heavy and involved encrustations of ornament on walls and ceilings, massive draperies and frettings of golden fire will be wiped out, partly because public taste no longer runs to gorgeous decorative effects and partly because they stand indicted by acoustical science as distorters of sound.

No study has been made of the cost of the new opera house. As many of the wealthiest men in New York are supporting the plan, the question of cost comes under the head of details. The financial problems will be easily met. Uncertainty as to the exact character of the building, whether it should be an opera house pure and simple or a skyscraper of twenty-five, thirty or forty stories, makes impossible any estimate of the cost.

The members of the Metropolitan Opera House, besides the Chairman and the new members mentioned above, are Edmund L. Baylies, Rawlins L. Cottenet, Paul D. Cravath, George Eastman, Marshall Field, Robert Goelet, Frank G. Griswold, Fred A. Juilliard, Alvin W. Krech, Clarence H. Mackay, Edward T. Stotesbury, Harry Payne Whitney, Cornelius Vanderbilt Whitney and Henry Rogers Winthrop.

TWO OLD THEATRES MAY GO.

Casino and the Maxine Elliott Pressed by Trade's Invasion.

The south end of the theatrical district that clusters about the Metropolitan Opera House and the Casino may soon be a thing of the past, owing to the encroachment of trade and the construction of office and loft buildings. Offers to purchase several of the old playhouses have been made in the last few weeks by operators and builders, and it is said to be only a question of how long the owners of these properties can withstand the pressure brought to bear upon them and the tempting offers made.

Land values have increased tremendously by the building up of that section between Thirty-fourth and Forty-second Streets, Sixth and Ninth Avenues as the centre of the needle and the millinery trades.

It is estimated that at least $100,000,000 has gone into construction in this section in the last few years. There also are a dozen or more big projects under way.

In the past week an offer was made to purchase the Maxine Elliot Theatre, on the north side of Thirty-ninth Street, between Sixth Avenue and Broadway. A very substantial offer has been made for the Casino, on the southeast corner of Thirty-ninth Street and Broadway, and the eventual fate of the Metropolitan Opera House, on the west side of Broadway from Thirty-ninth to Fortieth Street, is considered sealed.

As the new opera house will be built probably in West Fifty-seventh Street, the present site, it is expected, will be sold for improvement with a commercial building. An offer of $10,000,000 has been made for the Metropolitan property. This property is assessed at about $4,500,000.

Just what offer was made for the Casino could not be learned yesterday, but it was said on the best of authority that the offer for the Maxine Elliott Theatre, which occupies a plot 100 by 98.9 feet, was more than $700,000. This property is assessed at about $350,000. Maxine Elliott owns a one-half interest in this theatre and the Shuberts the other half. This theatre was built for Maxine Elliott and opened in December, 1908, when land values in that section were far below today's figures.

The old 39th Street Theatre which is 50 feet west of the Maxine Elliott Theatre, is being demolished to make way for the twenty-three story commercial structure which A. E. Lefcourt will build at a cost of more than $5,000,000.

On the northeast corner of Sixth Avenue and Thirty-ninth Street Louis Adler and Abe S. Adelson have completed a building occupying half the block front to house the millinery trade.

It was learned last evening that no definite action has been taken on the offer made for either the Maxine Elliott Theatre or the Casino.

Opening a Charge Account is a simple thing—Any Floor Manager will be glad to do it for you.

SAKS-FIFTH AVENUE

FORTY-NINTH to FIFTIETH STREET

Specialists in Apparel

For the Coldest Winter Days
Saks-Fifth Avenue Suggests

MEN'S ULSTERS OR OVERCOATS

IN THE NEWEST STYLES

We offer a striking collection of these smart great-coats, equally correct for blustery weather on the Avenue, or for motoring in the country. The fabrics and colors will commend themselves to men of discrimination.

48.00 to 135.00

EXPRESS ELEVATOR SERVICE
SAKS-FIFTH AVENUE—SIXTH FLOOR

Boissin of Paris Sports Frocks—Only Here in America

Franklin Simon & Co.

A Store of Individual Shops

FIFTH AVENUE, 37th and 38th STS.

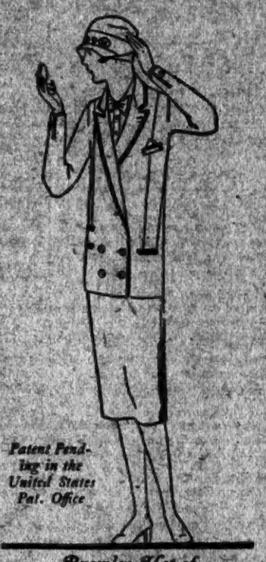
Telephone WISconsin 9600

For Mademoiselle (14 to 20 years)

THE Bramley TAILORED SUIT
Reg. in U.S. Pat. Office
IS THE SMARTEST SPRING FASHION

58.00

Short of coat—short of skirt and man-tailored every inch of it—that's why it fits so perfectly.



Patent Pending in the United States Pat. Office

Bramley Hat of Soft Felt $15.75

OF navy blue or black wool twill or black and white hairline bound with silk braid—or of givrine—a silvery frosted repp fabric in gray-beige, willow green or rose, piped with the selvage of the fabric.

MADEMOISELLE'S SUIT SHOP—*Third Floor*

Franklin Simon & Co.

For Mademoiselle (14 to 20 years)

Also size 31 for small women

Presenting

THE NEW SPRING Bramley COAT OF KASHMIRTWILL WITH BRAID EMBROIDERY
Reg. in U.S. Pat. Office

75.00

Patent Pending in the United States Pat. Office

Bramley Felt Hat $12.75

It embodies the four qualities distinguishing all Bramleys—Youth, the smartness of simplicity, fine tailoring and low price.

THE fabric is new and of a fine, soft wool, with the new standing collar of baby Pahmi fur, and embroidery of silver and matching silk thread. In all the smart colours, of course.

MADEMOISELLE'S COAT SHOP—*Third Floor*

PARFUM *Toujours Moi*

"Always Me"

CORDAY, PARIS

Piquant!

At All Fine Shops

Flacons of several sizes
Corday Lipsticks
in smart galalith containers

Imported exclusively by
LIONEL, 520 Fifth Avenue, New York

Kurzman

IMPORTER

FIFTH AVENUE at THIRTY-SIXTH STREET

TODAY

FINAL CLEARANCES

on all Winter Stocks

COATS AND WRAPS

$50 - $90 - $125

SILK AND CLOTH DRESSES

$40 - $60 - $90

ALL SALES FINAL

Franklin Simon & Co.

For Mademoiselle (14 to 20 years)

THE SMARTEST YOUNG WOMEN ARE WEARING THIS SILK CREPE TOMMY FROCK
Registered in the United States Patent Office

29.50

Patent Pending in the United States Pat. Office

Tommy Tams $12.75

The colours couldn't be smarter—bois de rose, gray, Mary blue, White, beige, green or navy blue.

EXCLUSIVE Tommy touches of chic are the collar which may be worn high or low, the double overlay of self-material which forms the smart scallop—and the finely pleated skirt on silk bodice top.

MADEMOISELLE'S FROCK SHOP—*Third Floor*

Entire contents copyrighted, 1926, by FRANKLIN SIMON & CO., INC.

GIRL'S TORSO FOUND, SOON IDENTIFIED

Brother-in-Law Says Body Found Near Media, Pa., Was That of Anna Dietrich.

WORKED FOR A PUBLISHER

She Had Been Missing Since Tuesday—Neither Head Nor Arms Found.

MEDIA, Pa., Jan. 21 (AP).—The headless and legless body of a young woman, which was found today in a stump of trees one and a half miles north of this place, was identified late tonight as that of Miss Anna May Dietrich of Norwood, Pa. The identification was made by her brother-in-law, Alexander L. Schuhl, who said he was certain the clothing found on the torso was that worn by Miss Dietrich.

Schuhl told the police that Miss Dietrich, who was 24 years old and employed by a Philadelphia publishing house, disappeared Tuesday night after a shopping tour with Mrs. Schuhl.

He could give no clue as to the possible motive for the murder, if such it was. Neither could he explain initials "L. B. Z. to T. T.," which were found on gold wrist watch worn on the left wrist of the victim.

An autopsy performed on the body tonight failed to establish the cause of death. The body bore no marks.

The body was found on the estate of Samuel J. Henderson, a Philadelphia lawyer, and only back from a road. The location is near the clubhouse of the Rose Tree Hunt.

The body was found by Mrs. Sallie Worrell, who lives near by. On her way to a trolley line she saw pieces of blood-stained newspaper, and, looking about, she discerned what appeared to be a bundle near some trees.

She hurried to the blacksmith shop of William L. Rowson. He investigated and in the underbrush found a brown paper package, strapped with two men's belts. Opening it, he discovered the body covered with two newspapers.

County authorities were immediately notified, and the State Police were called in. There was little blood on the ground, indicating, the police said, the murder was committed at a distance and the body thrown in the woods. Motor car tire tracks were found in the deep mud on the road near by.

Physicians said the body had been dismembered, apparently, by an expert, as the mutilations were clean cut.

The body was clad in a short dress of blue serge with a light stripe, and a short blue coat. The lower limbs were incased in flesh colored silk stockings with low brown shoes.

Mrs. Fanny Griffith, wife of the foreman of the Henderson estate, said she heard no noise last night nor saw any one to arouse her suspicion. She noticed a large black shepherd dog, never before seen in the neighborhood, in the woods this morning.

Nathaniel Wiley, a farmer employed on the estate of H. W. Stokes, about a quarter of a mile away, told of having seen a motor car on the road on Tuesday.

SUES WEEKS FOR $1,102,000.

C. B. Bremer Charges Granting of False Austrian Ship Claim.

WASHINGTON, Jan. 21 (AP).—A suit against John W. Weeks, former Secretary of War, for $1,102,000 alleged to be involved in claims settled in 1921 in connection with the purchase by the United States of Austrian ships, was filed here today by Charles B. Brewer, a former Department of Justice employe.

Mr. Brewer, who figured prominently in the investigation of bond duplication in the Bureau of Engraving and Printing several years ago, declared in his suit that the claims approved by Mr. Weeks when he was Secretary of War was false and, on behalf of the United States and himself individually, asked recovery of the amount allowed.

KENTUCKIANS NOW OF AGE.

Cobb Toastmaster at 21st Birthday Party—Gen. Scott a Guest.

The Kentuckians celebrated the twenty-first birthday of their organization at the annual dinner and reception at the Hotel Plaza last night and entertained Major Gen. Hugh L. Scott, U. S. A., retired, as guest of honor. Major Gen. Preston Brown, Commander of the First Corps Area and a native Kentuckian, was also a guest of honor.

Irwin S. Cobb, as toastmaster, said that this was a fitting celebration of "the coming of age party" or the organization of natives of Kentucky and added that their native State was still proud of her fighting men. Major-General Scott was then introduced by Mr. Cobb as "the last surviver of the great Indian fighters, a man who had served in every rank from Second Lieutenant to Acting Secretary of War, since his graduation from the United States Military Academy, and one largely responsible for the success of the American Expeditionary Forces during the World War, because of his insistence upon the enforcement of the compulsory draft law for all classes of citizens."

Mrs. Gilbert M. Reynolds of Paducah, a candidate for Treasurer of the National Federation of Women's Clubs, told the New York members that the women of Kentucky had ample time to engage in household duties as well as to attend to club functions.

REJECTS ACADEMIC HONOR.

Miss Janet Rioch Declines Election to Phi Kappa Phi at Butler.

Special to The New York Times.

INDIANAPOLIS, Ind., Jan. 21.—Rejection of the highest academic honor that can come to a student here, membership in Phi Kappa Phi, national honorary scholastic organization, by Miss Janet Rioch, a senior, was revealed Wednesday when Miss Rioch failed to appear at the chapel exercises as one of eleven students chosen for membership. Her average was 94.24.

Her action is the first of the kind in the history of Phi Kappa Phi at Butler College, possibly the first in the history of the organization, officers said. They accepted her refusal.

"I do not think that one who has had all the advantages that I have had should take such an honor," Miss Rioch told Miss Sarah Cotton, registrar. "My interests have naturally tended toward things that are academic and scholarly while other students have been attracted by other influences."

She is the daughter of Mr. and Mrs. David Rioch, missionaries to India.

BACKS TEACHERS' PAY RISE

Mrs. Douglas Robinson Asks Citizens to Demand Help for Them.

Mrs. Douglas Robinson, in a statement yesterday in which she indorsed the campaign of the Joint Salary Committee of Teachers' Organizations for increases in the salaries of New York City teachers, urged the citizens of New York to stand behind the teachers and demand for them the recognition they deserve.

William R. Lasher, Chairman of the Joint Salary Committee of Teachers' Organizations, said yesterday that "the 30,000 teachers of our city are to be heartily congratulated upon the formation of the Citizens' Committee on Teachers' Salaries, organized under the leadership of the United Parents Association.

"It is especially fitting," said Mr. Lasher, "that the organization most vitally interested in the kind of instruction offered in our public schools—an organization made up of fathers and mothers of the children who attend these schools—should thus manifest its interest in this all-important problem."

CITY BREVITIES.

The White Cross, the bulletin of the White Cross Anti-Narcotic Society, 24 West Forty-ninth Street, has issued an appeal for additional members.

The National Academy of Design announced yesterday that its 101st annual exhibition would be held this year in the galleries of the American Fine Arts Society, 215 West Fifty-seventh Street, from March 20 to April 11.

Mrs. Douglas Robinson will speak at a special meeting of the American Guardian Association at the Murray Hill Hotel at 3 P. M. today. Plans in connection with the $2,000,000 endowment fund to be used in the care of ignorant and neglected mixed-blood children of the Philippine Islands will be discussed.

FIFTH AV. GOVERNESS DIES IN 11-STORY FALL

Employe of C. A. Stone Is Believed to Have Plunged Out While Raising Window.

ANOTHER WOMAN KILLED

Falls From Third Floor While Not Fully Awake—Woman Hurt in Leap — Man Ends Life.

Miss Nancy Bamlet, a governess, fell or leaped from a window on the eleventh floor of 907 Fifth Avenue yesterday, and died in the inner court of the apartment house. She was 28 years old and had been employed for ten years in the family of Charles A. Stone of Stone & Webster, construction engineers, 120 Broadway.

The governess returned from a walk in Central Park with Janet Stone, 14 years old, at 11 o'clock. She went to her room. A half-hour later her body struck the flagged pavement in the court. She died instantly.

Victim Had No Worries.

A spokesman for the Stone family said the girl had had no worries and that her health had been excellent. He added that the family believed Miss Bamlet had fallen from the window in seeking to raise the heavy sash. The body was removed to the station and later an undertaker, acting for the Stone family, took charge. Miss Bamlet's only known relative, her mother, is ill in England.

Mrs. Julia Fisher of 2,053 Grand Concourse, the Bronx, was killed early yesterday morning when she fell from a window in her apartment on the third floor. The police said their investigation showed that she had gone to the window while not fully awake and had lost her balance. Three grandchildren, the only other occupants of the apartment, were asleep when Mrs. Fisher fell.

Still despondent over the death of her husband ten years ago, Mrs. Julia Holden, 70 years old, of 2,325 Andrews Avenue, the Bronx, jumped from the roof of her home to the rear courtyard of an adjoining building late yesterday. A neighbor who heard the impact called Policeman Haggerty of the High Bridge Station and Mrs. Holden was taken to Fordham Hospital, where her condition was critical last night.

Man Ends Life in Leap.

Martin Lust, 38 years old, a plasterer, committed suicide yesterday by leaping from the roof of the five-story apartment house at 65 East 100th Street. Two addresses, 835 Trinity Avenue and 831 Stebbins Avenue, the Bronx, were found in Lust's pockets. The police said investigation disclosed that Lust had left his wife after a quarrel three weeks ago, taking with him his 5-year-old son. The wife retained the custody of three other children.

The police of the West 100th Street Station were still without identification last night of the body of a young woman found on Wednesday night in front of 168 Claremont Avenue. She had apparently fallen from the roof of the apartment house, marks on the parapet aiding the detectives in reaching this belief. She wore a blue dress with red trimming, a light brown coat and suede shoes. She was about five feet six inches tall, and weighed about 125 pounds.

INCOME TAX RULING SOUGHT IN 7 STATES

Treasury Seeks to Establish Its Position Where Community Property Laws Prevail.

WASHINGTON, Jan. 21 (AP).—With its rights under the California community property laws defined by the recent Supreme Court decision, the Treasury began today to establish its position with respect to Federal income taxation in Louisiana, Texas, Arizona, Washington, Idaho, Nevada and New Mexico, which also have community property statutes.

Secretary Mellon has directed that the opinion of the Department of Justice be asked as to the Federal Government's rights under the laws of each of them. Officials at the Treasury are assembling data on the subject, and this will be submitted to Attorney General Sargent with a request that he advise the department whether it can compel payment of the Federal income tax levy by the husband on the joint income as a unit in those States, as it now can in California and all other States not having laws covering community property.

Cursory examination of the Supreme Court opinion has convinced tax officials that the laws of several of the States are not dissimilar to that of California, on which the ruling was based. They are confident that a decision favorable to the Government can be obtained in the courts, and it is generally regarded as certain that the statutes of the seven States will have to be reviewed finally by the Supreme Court before the question is settled.

It was estimated before the California decision that if the Federal Government lost the cases the Treasury would be compelled to refund about $77,000,000 collected under a ruling that the rights of a married woman in her husband's community property estate were expectant rather than vested. On the basis of calculations employed with respect to California, some officials "guess" that the amount involved in the seven other States may reach $250,000,000.

GERMAN AUTHOR IN PARIS.

Herr Mann's Talk on Reich's Problems Well Received by Notables.

Copyright, 1926, by The New York Times Company.
Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 21.—A significant step in the determined effort which a small but important group of French intellectuals is making to bring about an intellectual rapprochement between Germany and France was taken yesterday afternoon, when a large audience, including the German Ambassador, listened to an address by Herr Thomas Mann, one of the best-known writers in Germany today, in Carnegie Foundation Hall.

It was the first time since the war that a German author had been invited by Frenchmen to speak to them on a mutually interesting subject, and the outcome was awaited with no little concern by those who arranged it. Not a single unpleasant incident marred the addresses, in contrast to the appearance of several other German speakers in Paris last week, when protests were made by persons in the audience.

Professors in leading French educational institutions, teachers in high schools, and many persons prominent in other activities filled the hall and listened attentively while Herr Mann told of moral and philosophical problems confronting contemporary Germans.

Germany, he said, as a result of the war and its consequences, had given up the traditions of aristocracy and militarism for the more realistic philosophy of democracy in order to take her place in the great new European movement which is carrying the nations to a more noble future.

NORRIS SEES PLAN TO 'GRAB' SHOALS

Senator Charges That One or Two Big Concerns Antagonize Federal Operation.

SAYS CONTRACT IS DRAWN

Nebraskan Denounces Alleged Activities of Private Interests in Advance of Congress Action.

Special to The New York Times.

WASHINGTON, Jan. 21.—"It is a matter of common gossip around the capitol that one or two large manufacturing interests are attempting a new grab at Muscle Shoals, and that their friends, in behalf of these manufacturing interests, are supporting the resolution passed by the House which would create a joint committee to deal with proposed offers by these manufacturing companies," said Senator George W. Norris, Republican, of Nebraska, today.

The Senator asserted that his bill to save the shoals for Government ownership is being antagonized by interests that desire to "continue to gouge the people through the subterfuge of making fertilizer for the farmer. They have no thought that any large part of the power will ever be used to produce fertilizer for the benefit of the farmer."

"In one case the gossip is so direct as to indicate that the proposed offer of one company is already drawn in the form of a contract and has been shown around the capitol in advance of the legislation we are asked to pass," Senator Norris continued. "The power at Muscle Shoals should be distributed to the people. I believe it should be done by the Government, but in any case it should go to all the people, and not be grabbed by one manufacturer or two for private profit.

"Within a short time, the primary power at Muscle Shoals will exceed 300,000 horsepower, which, if used throughout the South, will tremendously help to build up the wealth and add to the comfort of the people of that section.

"The secret of all this clamor for Muscle Shoals by big manufacturing interests is to control the most valuable power site in the country for private exploitation, though it was built with the people's money."

MEN! Look No Further! Here are the Greatest Suit Values in New York

Choice of Entire Stock

Men's and Young Men's

BUSINESS SUITS

Group 1. There are only 50 suits in this group. In all the latest shades and patterns. $24.50 Originally $37.50

Group 2. There are only 50 suits in this group. The famous Braeburn Clothes in all the latest patterns and shades. Single and double breasted. $27.50 Originally $42.50

Group 3. There are only 50 suits of the famous Braeburn Clothes. Imported English and Scotch woolens. Some silk lined. Single and double breasted. $32.50 Originally $50

At Our Hotel Commodore Shop Only.

DAVEGA

111 East 42d Street Open Evenings

Telephone Pennsylvania 2600

VANTINE'S

The House of the Orient

Lunch in Our "White Cloud" Tea Room

39th St. JUST WEST OF FIFTH AVE. New York

Store Open from 9 A. M. until 5:30 P. M.

Ladies' Striking Oriental

Wool Challis Kimonos

AN exceptionally attractive and convenient garment for every day use. Fine assortment of becoming colors in figured Oriental designs. Lined throughout with silk in contrasting colors and finished with silk-lined sash. Vantine's quality at Vantine's special price—

$18.00

Beautiful Habutai Silk or

Satin Kimonos

DAINTILY lined with silk in addition to a warm interlining. These Kimonos are finished with a long silk sash and are elaborately embroidered in all-over designs of Large Roses, Daisies, Chrysanthemums, Small Roses, Morning Glories and Wisteria. The colors are Black, Navy, Old Blue, Old Rose, Light Blue, Pink and Purple. Regular price $22.50. For a few days only. Vantine's quality at Vantine's special price—

$16.50

Vantine's Is a Permanent Oriental Exposition

SPANIARDS POISE FOR ATLANTIC FLIGHT

Continued from Page 1, Column 3.

be ready to give assistance to the seaplane if any mishap occurs.

Practically every large city in the country is sending a special greeting to South America through the aviators and several hundred messages have been stored in the mail bag.

Commander Franco is a brother of Colonel Franco, leader of the Spanish Foreign Legion in Morocco, and served in the fight against the Riffs himself. Two other men were scheduled to make the trip with him, according to word received here a few weeks ago. They were Parra, Commander Franco's mechanic, and Captain Ruiz de Alda.

May Try to Round World.

The aircraft, understood to be a specially constructed Dornier-Wal seaplane, is equipped with wireless. A description cabled here during the construction said that it would have two motors, each of 500 horsepower, and full capacity to permit an uninterrupted flight of almost 2,000 miles at a cruising speed of about 125 miles an hour. It weighs about two tons.

It is believed possible that the flight may be the start of another round the world journey by air. At one time during the formulation of the plans it was intimated that after coming to New York the journey might be continued into such a circumnavigation of the globe.

Palos de la Fronters, the point of departure, is 52 miles from Huelva and is situated on the River Tinto. The Franciscan convent of Santa Maria la Rabida, which is said to occupy the site of a heathen temple, is down the river a few miles, overlooking the mouth of the river.

Historic interest in both convent and Palos has been their connection with Columbus. It was from Palos that he started on his voyage of discovery with the Santa Maria, the Pinta and the Nina on Aug. 3, 1492, and there he landed on his return on March 15, 1493, after having discovered the New World. Cortes also landed at Palos after his conquest of Mexico.

The convent of Santa Maria de la Rabida is preserved as a national monument. It was said to have first been visited by Columbus in 1485, when he was kindly received by a young monk. In 1491 he returned there, disappointed at his efforts to get support for his search for a Northwest passage and intending to reclaim his son, whom he had left there, and depart for France.

But the prior of the convent, Fray Juan Perez, who had once been confessor to Queen Isabella of Spain, set off at once to interest the Queen in the navigator's plans, and he persuaded her to recall Columbus to the court. On his second visit there Columbus obtained royal backing for his project.

Peck & Peck

Extraordinary Values for less than Ordinary Prices

20% Discount

ALL Peck & Peck merchandise, imported and domestic, offered at greatly reduced prices. Many special items sold at far greater than 20% discount.

Highest Quality

Stockings - Sweaters - Scarfs

PECK & PECK

Fifth Avenue, New York

At 47th Street At 48nd Street

Wall Street

PECK & PECK PECK & PECK

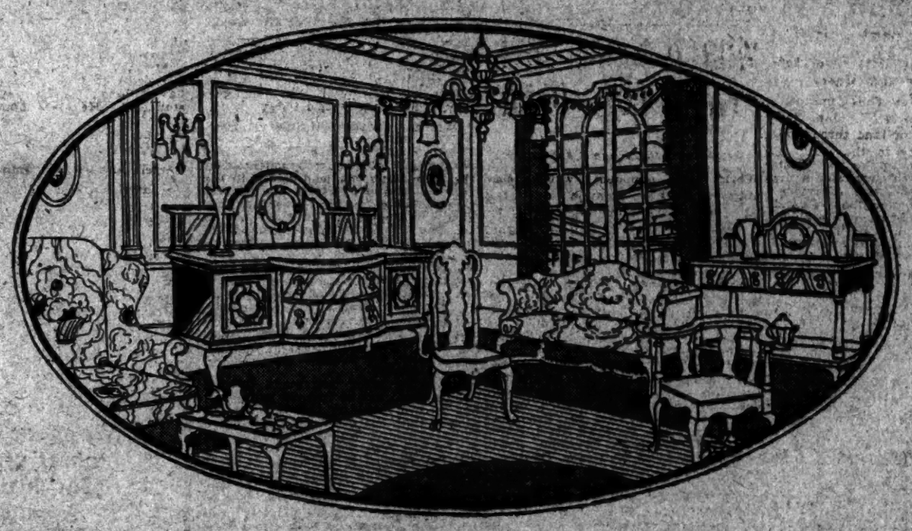
EIGHTY-THREE YEARS OF FAITHFUL SERVICE

Store Hours: 9 A. M. to 5:30 P. M.

GIMBEL BROTHERS

32ND STREET - BROADWAY - 33RD STREET NEW YORK CITY

Phone PENnsylvania 5100



Many Prospective Homemakers

Will Furnish Their Homes in the

Gimbel February Sale of Furniture

because it offers

1. Furniture of long-serving quality
2. Wide Assortments of Artistic Designs
3. Basic Prices—One Price to All—

+ PLUS +

DEFERRED PAYMENTS

Deferred Payments—on a straightforward and sound basis—available to people who are straightforward and well-intentioned.

Deferred Payments on an economy basis. Selling prices based on low purchasing prices. Low purchase price secured by the tremendous buying power of the combined Gimbel Stores.

One price to everybody, whether on a cash or Deferred Payments basis. A small interest charge on unpaid balances similar to what you would pay your bank for a loan.

Deferred Payments on Good Furniture—On Gimbel Furniture—On Furniture of long-serving quality. Wide assortments—and Deferred Payments. Low prices—and Deferred Payments. Quality, Style, Comfort—and Deferred Payments.

The Gimbel Furniture Sale Begins Next Monday, January 25th.

GIMBELS FURNITURE SHOP—SEVENTH FLOOR

PUBLIC TO BE HEARD ON REVISED CHARTER

Westchester Foes of Project Say It Is the Same as the One Voters Rejected.

JUDGE LOUIS ASSAILS IT

Opponents Fear Supervisors Will Be "Rubber-Stamps"—Hearing Is Set for Wednesday.

Special to The New York Times.

WHITE PLAINS, Jan. 21.—The first of a series of public hearings on the revised Westchester County Charter, which was proposed yesterday by the Westchester County Charter Commission, will be held in the Supervisors' Chambers of the County Courthouse here Wednesday morning at 11 o'clock.

Leaders of the opposition which brought about the defeat of the charter proposed last Fall said that the changes in the revised charter were slight and much opposition to it has developed. Nearly every opponent of the first charter is expected to attend the hearing to express objections to the revisions and to demand further changes which will not make "rubber stamps" of the Supervisors and "destroy representative government" in the county.

"It is gratifying," said Judge I. Balch Louis of Pelham, one of the leaders of the opposition to the charter, "that the new County Government Commission agreed to recognize many of the points brought out in debate last Fall, but I don't see that they have done anything to remedy matters to which the greatest objections were raised. In view of the fact that this charter can't go to the people for referendum before 1927, I can see no reason for any feverish haste to rush it to the Legislature for action. All the matters that were objected to last Fall if they are still in the charter should be eliminated, and those items that would insure better government, if they are not contained, should be inserted."

Winfield L. Morse of North Tarrytown called the new charter virtually the same as the old one and declared the politicians were trying to force their will on the voters by offering it after the voters had defeated the first charter. Richard E. Lee, Chairman of the Home Rule Association, said there was no need for a new form of government in the county.

Some of the opponents of the old charter who are expected to attend the hearing are Judge Louis, Mrs. Caspar Whitney, Mrs. Frank A. Vanderlip, Mr. Morse, Mr. Lee, Herbert McKennis and Judge Manning Stires.

The officers of the new Charter Commission are Henry R. Barrett of White Plains, Chairman; I. J. Beaudrias of Yonkers, Vice Chairman; Henry E. Colwell of New Rochelle, Treasurer, and William J. Wallin of Yonkers, Secretary. All were members of the former Charter Commission.

BUYS $800,000 PARK LANDS.

Westchester Board Gets Briarcliff-Peekskill Site and Others.

Special to The New York Times.

WHITE PLAINS, N. Y., Jan. 21.—Options on parcels of land throughout Westchester County to the value of $800,000 were taken up by the Westchester County Park Commission at its meeting in Bronxville this afternoon. The chief purchase was that of land on the proposed Briarcliff-Peekskill highway, including the 1,500-acre tract of land about Pleasant Side and Spitzenberg Mountains, which is to be used as a forest and camping reservation. This land was held at approximately $200 an acre.

Other projects of the commission on which land was bought today included options on parcels in connection with the Mamaroneck River Parkway, the Pelham-Port Chester Parkway, the Yonkers-Rye Beach Parkway, the Sprain Brook Valley Parkway, the Saw Mill River Parkway, Silver Lake Parkway and Spitzenberg Mountain Reservation.

The Briarcliff-Peekskill Parkway is one of the three projects called for in the recent application for approximately $13,000,000, of which $11,940,000 was granted by the Supervisors on Monday. Bids for the construction of a 420-foot stone and stucco bath house at Glen Island, to cost approximately $200,000 and to accommodate 8,000 a day are to be advertised, and bids for the construction of about half a mile of concrete roadway on the Bronx Parkway extension from Annsville Creek, Peekskill, to Bear Mountain Bridge approach, also were to be advertised. The latter project will be started in the Spring. The Glen Island bath house is to be started in the Spring and completed this year.

TWO FREE IN MOROSCO CASE

Pierce and Hynson Exonerated of Fraud in Stock Sales.

Two of the seven defendants on trial before Federal Judge A. N. Hand and a jury on a charge of misuse of the mails in selling stock in Oliver Morosco's theatrical ventures were discharged yesterday because of lack of evidence. The two were George H. Pierce, sales manager, and George C. Hynson, a stock salesman.

In granting the motions made by Victor House and Edward W. McDonald, counsel for the two defendants, the Court denied similar motions in behalf of the other defendants.

The five remaining defendants are George R. Bentel, Benjamin Leven, George Derr, W. C. Amos and Albert DeW. Blum.

DAWES SPEECH UNREPORTED

Millions Heard Attack on Senate Rules—None Took It Down.

Special to The New York Times.

WASHINGTON, Jan. 21.—The ease with which Vice President Dawes enabled the "radio to scoop the press" of the country, when he took the direct air route in his "phantom speech" from WRC Tuesday night in denunciation of the Senate rules, is a matter of gossip in Washington.

No reporter appears to have been "covering the story" when General Dawes "went on the air" in connection with the dinner of the Massachusetts Institute of Technology Alumni, and, as the Vice President spoke extemporaneously, it is doubtful if there is a verbatim report of the talk that created such a stir in the Senate.

As the Vice President began his "heart-to-heart" talk with his radio audience, no member of the press was present to take down the picturesque language of the crusader for a revision of the Senate rules. He continued his denunciation in the presence only of the staff of Station WRC and General James G. Harbord.

Millions in a radio hook-up that extended from Coast to Coast heard the "uncovered" Dawes speech.

DR. THOMAS LAUDS DUTCH.

Promises That Rutgers Will Carry On in Founders' Spirit.

A special course of instruction for college freshmen found deficient at midyear, saving them the disgrace of being sent home and affording them the advantage of a grounding in fundamentals, was described by Dr. John M. Thomas, President of Rutgers University, at the forty-first annual dinner of the Holland Society in the Hotel Astor last night. He said he took pride in his innovation, finding that it did not lower the standards of the college but increased its service.

Dr. Thomas praised the qualities of the Dutch founders of Rutgers and promised that the university would carry on in their spirit of adventure and enterprise. He proposed a museum of Dutch art and home industries to preserve a record of the early settlers of the region.

Bainbridge Colby, former Secretary of State, paid tribute to the reliability of Holland. Other speakers were Dr. A. J. Barnouw and James S. Polhemus, President of the society. There were 150 members present.

CHAPLIN SUES FOR $62,147.

Exhibitors Owe Him for Foreign Profits on Film, Comedian Says.

Charles Chaplin, film comedian, filed suit yesterday in the Supreme Court against First National Exhibitors Circuit, Inc., to recover $62,147, alleged to be due him as his share in the profits from the foreign distribution of his picture "The Kid."

The complaint, filed by Chaplin's attorney, asserts, according to The Associated Press, that the foreign distribution netted the film corporation $337,947, and that Chaplin's share should be $236,552, under the agreement. The total has not been paid, Chaplin asserts.

PRODUCE MEN TALK ON GOVERNMENT AID

Plan for Federal Ethics Code and Arbitration Board Put to Merchants.

TO BE CONSIDERED FURTHER

Meteorologist Tells Session Next Two Years Will Bring Extreme Weather and Harm Crops.

A proposal for cooperation between the Department of Agriculture and handlers of fresh fruits and vegetables was the chief topic discussed yesterday at the annual convention of the National League of Commission Merchants of the United States, in progress since last Wednesday at the Waldorf.

The plan, which was submitted by representatives of the department last March to a Joint Council of produce merchants, provides for a voluntary registration of shippers, receivers and distributors of fruits and vegetables and the adoption and promulgation by the department of standard rules and definitions of trade terms as the official code of trade ethics for the industry. Provision is also made for the temporary maintenance by the department of an arbitration board pending the establishment by the industry of its own machinery to adjust controversies.

Following a detailed presentation of the plan by J. J. Castellini, Chairman of the Special Committee of the Joint Council; Lloyd Tenny, Assistant Bureau Chief of the Department of Agriculture, and E. W. J. Hearty, Chairman of the Foreign Trade Committee, a general discussion revealed that while there was no widespread opposition to the plan, many merchants were reluctant to adopt it without further consideration. Fear of injecting the Government into business is the basis of most objections.

Arguments for and against the proposal were read by Mr. Castellini, based on considerations of its constitutionality, on Federal and State powers and individual rights.

The matter was referred back to the Joint Council for further consideration.

"Long Range Weather Forecasting and the Shipper and Distributor" was the subject of an address by Herbert Janvrin Browne, meteorologist of Washington, D. C. He repeated his prediction made last Fall that the next two years would bring extreme weather abnormality with Winters of great severity, followed by periods of sudden warmth and torrential rains. This will mean floods, he said, such as are now taking place in Europe, and great injury to Winter grains. Late frosts in the Spring will bring destruction to Spring planting, he said, while early frosts in the Fall will strike the grain crops before maturity. The year 1927, he predicted, will be a "year without a Summer," as in 1816.

Mr. Browne bases his predictions on weather cycles of 55.8 years, due to the relative positions of the sun, moon and earth, volcanic disturbances and the recurrence of maxima of sunspots and Aurora Borealis.

Among the subjects to be discussed at the concluding session today are terminal equipment and facilities for fruits and vegetables. Among the speakers announced is Francis H. Sisson, Vice President of the Guaranty Trust Company.

FESS DEMANDS CLOSURE.

Ohio Senator Tells Dry Goods Men Here of Filibuster on Court.

Senator Simeon D. Fess of Ohio, speaking at the annual dinner of the National Wholesale Dry Goods Association at the Waldorf last night, demanded that the Senate immediately invoke the closure rule to force a vote on the proposal that the United States join the World Court.

"We are facing a filibuster the like of which I have not yet experienced," said Senator Fess. "If we ever lay the World Court aside and take up the tax measure, we will have an interminable debate. The League Covenant has nothing whatever to do with the World Court. The United States can ratify the statute and be in the Court, but not in the League. To throw dust in the eyes of the American people we hear it said that if we join the Court we are in the League.

"I believe that Congress, without undue delay, will pass a satisfactory tax bill. The only thing I don't like is the pushing up of exemptions which is being done merely to get votes."

Senator Fess said he hoped the countries of Europe would indicate to President Coolidge that they favored holding another disarmament conference in America but that, in any event, there would be one either here or there.

$450,000 IN CHARITY CHEST.

Fur Industry to Continue Campaign for $1,000,000 Fund.

Michael Hollander, President of the Charity Chest of the Fur Industry, announced yesterday that nearly $450,000 had been raised in the campaign for $1,000,000. He also said that the campaign would be continued until every member of the industry was enrolled.

Among the larger contributions announced by Mr. Hollander yesterday were Gus J. Fuerth, $2,500; Sol Dickler, $1,500; E. Dickler & Ornstein, Inc., $1,250; Maynard Miller, $1,000; M. Freundlich, $1,000; Cohen Brothers, $750, and Samuel Schiffman, $500.

Bus Not Made by Six-Wheel Co.

The account of a bus accident at Metuchen, N. J., published in THE NEW YORK TIMES Jan. 13, described the bus as being a six-wheel bus. The Six-Wheel Company of Philadelphia says in a letter to THE TIMES that the bus which was in the accident was not manufactured by that company. An officer of the Hudson-Bergen Bus Company, owner of the bus which figured in the accident, explains that the bus was a six-wheel one in the sense that the rear wheels were of the double-wheel type.

'SARGENT' REMOVED; INQUIRY IS STARTED

Museum Withdraws Disputed Painting From Collection With Owner's Approval.

SEEK MAN WHO COMPLAINED

Metropolitan Officials Will Replace Sketch if They Decide It to Be Genuine.

"The Sketch of an Italian Model with Cope," said to be a water-color by Boldini, with a forged signature of John Singer Sargent, did not appear yesterday among the 111 Sargent oils and water colors in the John Singer Sargent Memorial Exhibition at the Metropolitan Museum of Art. In its place was a small self portrait of Sargent lent by the National Academy of Design.

The sketch, it was said, was withdrawn for study with the approval of the owner, Henry F. Bigelow of Boston, a Trustee of the Boston Museum of Fine Arts. The withdrawal was "without prejudice." The removal of the sketch does not commit the Metropolitan to the opinion that it is a forgery. The Museum is cautious in giving official opinions on art matters, especially where the circumstances make it possible that a lawsuit might arise.

If the Museum should decide that this sketch is genuine, in spite of its peculiar signature and the allegations that the sketch was bought and sold in this city before the Boldini signature was scraped out, the sketch will be restored to its place on the wall among the Sargent water colors. The Museum authorities are anxious to hear more from the man who asserted that the sketch, with the suspicious Sargent signature, sold for $1 at auction in this city less than two years ago.

Grosvenor B. Clarkson, who was Secretary of the Council of National Defense during the war, denied a statement in an evening paper yesterday to the effect that he was the man who confided his doubts about the sketch to the Museum authorities.

Herman Wunderlich of the firm of Kennedy & Co., which bought the sketch and submitted it to several experts who affirmed it to be a Sargent before selling it to Mr. Bigelow, said yesterday that he still had no reason to think the sketch anything but a genuine Sargent.

Favor Hunt for Trade Board.

WASHINGTON, Jan. 21. (AP).—A favorable report on the nomination of Charles W. Hunt of Iowa, to be a member of the Federal Trade Commission was voted today by the Senate Interstate Commerce Committee.

WORLD COURT VOTE FACES LONG DELAY

Continued from Page 1, Column 1.

World Court opponents would delay action as long as possible on the tax bill, perhaps even until after March 15, in order to put off as long as possible the day when even debate on amendments to the World Court protocol would begin.

With the break-up of the conference there was nothing much that the Court proponents could do, except sit by while the opponents carried on the seemingly endless debate, which they refuse to admit openly has yet reached the filibuster stage, or accept defeat in the skirmishing, abandon the protocol temporarily and place the tax bill before the Senate, without having secured concessions of any material value.

Little Talk of Enforcing Closure.

There was little serious talk of attempting to enforce the closure rule today, and some of those who oppose the Court are contending that the Administration forces have not enough votes to force closure, even if they were willing to do so.

The subject was not introduced into the day's happenings, except when Senator Heflin, Democrat, of Alabama, receiving the opportunity from Senator Reed, said that he was ready to join in taking action to limit the debate.

Administration leaders said that they had no other immediate plan than to permit the opponents of the protocol to carry on their barrage of words. There had been the hope that the opponents would run out of verbal ammunition within a few days, especially if the Senate were kept in session from 11 A. M. to 6 P. M. and night sessions were also held.

But this theory received a blow when it became known this afternoon that Senator Reed of Missouri, who had a lawsuit in St. Louis which would take him away from the city until Tuesday, had arranged for a continuance of the suit and would remain here.

There was a report that Senator Reed said he was ready to speak for another week.

Senators Borah, Johnson of California, Blease of South Carolina, Moses of New Hampshire and Brookhart of Iowa, Court opponents, were all on hand today listening to Senator Reed and Senator Harreld and ready to take up the task if these speakers gave out. Senator Reed announced he had not completed his speech when he gave way to Senator Harreld today.

May Ask Senate Choice on Monday.

If there is no compromise reached with the World Court opponents, and the Administration leaders finally decide to abandon efforts to involve closure, there is the possibility that Senator Smoot may call for action on the tax bill on Monday and let the Senate decide openly what course to pursue.

This, the Court opponents hold, would be definite victory for them in their determination to delay as long as possible a vote on the Court.

Senator Smoot is eager to have the tax measure adopted by the Senate not later than Feb. 10, after which it must then go to conference for consideration before being returned to both branches of Congress for final action. It is probable that it will be in conference at least ten days or two weeks.

Senator Reed was never more fiery than in his address today. He argued that entry into the World Court might place the United States under foreign dictation if, for instance, American troops were sent into Mexico.

He said he knew what Theodore Roosevelt or Grover Cleveland would have done "under such circumstances." He also shouted that the United States was just as popular in Europe as "the man who loans money to dishonest debtors."

Harreld Against An "Immature Vote."

Senator Harreld of the opposition group produced a huge pile of manuscript and took up the task of causing delay. He prefaced his speech with an explanation of the word "filibuster," saying there were two kinds, the filibuster frankly intended to prevent a vote and the filibuster intended to prevent an immature vote.

"The second kind," he said, "is done by the fellows who want to prevent an immature vote. They are within their rights."

Then Senator Harreld spoke for three hours in a droning voice, frequently in so low a tone that his words did not reach the galleries. And throughout his discussion there were not a dozen Senators in their chairs to listen. The "show" was kept going until 6 o'clock, when a recess was taken until 11 o'clock tomorrow.

A National Institution From Coast to Coast

Browning King & Co.

All the Clothing sold by us is manufactured by us 104 Years' Experience

Our First Offering for SPRING, 1926

MEN'S SUITS

of Imported English Saxonies at

$32.50

Regular Value, $50

Sold at this price while they last, as an inducement for early Spring buying.

Colorings are grays, browns and tans. The models represent the most advanced ideas of fashion for this Spring and like most English fabrics, the goods are of a good weight.

At All Three Stores

BROADWAY at 32d St. COOPER SQUARE at 5th St. BROOKLYN Fulton St. at DeKalb Ave.

TWENTY-FOUR STORES IN TWENTY-TWO CITIES

FLORSHEIM

$8.85

Sale

Give your feet an introduction to Florsheims now at this low price.

FLORSHEIM STORES

1577 Broadway [Strand Theatre Building] 149 W. Forty-Second Street [Two Doors East of Broadway]

One Hundred and Fifty Florsheim Dealers in Greater New York "There Is One in Your Neighborhood"

Antiseptic

Prevent & Relieve Hoarseness Sore Throat—Coughs

LISTERINE THROAT TABLETS

Made by LAMBERT PHARMACAL CO., SAINT LOUIS, U. S. A.

Broadway Saks-Herald Square at 34th Street

A Great Sale!

Imported and Domestic

Silk Knitted Cravats

95c

Regular 2.00 to 3.50 Values

HERE is an event of the greatest importance! All silk neckwear—from our regular stock and a special purchase—either flat bias knit or crocheted—at an astonishingly low price!

None but the finest silks, in the season's smartest colors have gone into these ties. They are in regimental, cricket or fancy cluster stripes or checked in new and unusual designs.

It is an opportunity for the careful buyer and connoisseur of neckwear.

Saks-Herald Square—Street Floor

CANDIDATES NAMED FOR HARVARD BOARD

Committee Announces Fifteen Nominees for Six Vacancies Among Overseers.

ALL RESIDE IN THE EAST

List Includes D. F. Houston, O. L. Mills and Dean Briggs—Nine Are Picked for Alumni Directors.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 21.—Harvard is not going very far from home to select new members for her Board of Overseers unless some candidates are nominated by petition. Three States and the District of Columbia are represented in the list of fifteen official nominees announced tonight. New York leads in State and city representation, New York City has six nominees, Boston four and Cambridge one. Two men have been selected from Pennsylvania and from Washington, D. C.

The present Harvard Board of Overseers of thirty men has three members who come from the West, two from Chicago and one from San Francisco. There has been some dissatisfaction with such situations. It was expressed recently by Owen Wister, a former member of the board, who doubted the effectiveness of having as overseers men who could not find the time to attend every meeting, of which there are at least ten every year.

The Nominating Committee apparently shared Mr. Wister's views. It believes that not only has it secured a representative distribution among professions and occupations, but also as wide a geographical distribution as is practicable for a working board that is called on to meet here so often.

The list includes two educators, three lawyers, two trustees, two financiers, three Government officials, a publisher and two business men. One of the educators is Dean Briggs, who is now on a vacation trip in Europe, having resigned last June after forty-seven years' service at Harvard.

The election of overseers as well as directors of the Harvard Alumni Association will be exclusively by mail ballot. The results will be announced on Commencement Day in June. Five places for six-year terms become vacant on the board in June, and there are three positions as directors to be filled on the Alumni Association at the same time.

List of Nominees for Overseers.

The candidates for overseers, whose names will appear on the postal ballots to be mailed in April to all holders of Harvard degrees eligible to vote, are as follows:

LE BARON R. BRIGGS, '75, of Cambridge, formerly Dean of Harvard College and now Professor Emeritus.

DAVID F. HOUSTON, A. M., '02, of New York City, Vice President of the American Telephone and Telegraph Company, former Secretary of the Treasury.

ALLSTON BURR, '96, of Boston, director of Dennis & Burr, Inc., Boston bond house.

FRANCIS G. CAFFEY, '91, of New York City, member of the firm of Bouvier, Gaffey & Beale, lawyers, formerly United States Attorney for the Southern District of New York.

FREDERICK ROY MARTIN, '93, of New York City, Vice President and General Manager of D. Appleton & Co., book publishers, formerly Secretary and Manager of The Associated Press; Overseer of Harvard, 1922-1925.

WILLIAM W. COMFORT, '93, of Haverford, Pa., President of Haverford College.

STEVENS HECKSCHER, '96, of Philadelphia, attorney at law.

CHARLES C. STILLMAN, '88, of New York City, financial executor and trustee.

ROGER WOLCOTT, '99, of Boston, lawyer and trustee.

DWIGHT F. DAVIS, '99, Secretary of War; Overseer of Harvard, 1915-1921.

JOSIAH W. HALLOWELL, '01, of Boston, Trustee and Treasurer; Overseer of Harvard, 1914-1920.

JOSEPH C. DREW, '02, of Washington, D. C., Under-Secretary of State.

EDWARD BOWDITCH, Jr., '02, of New York City, with Ross Dempwolf Bureau, Inc.

OGDEN L. MILLS, '05, of New York City, member of the House of Representatives.

THOMAS J. COOLIDGE 2d, '15, of Boston, Vice President of the Old Colony Trust Company and President of the Boston Museum of Fine Arts.

These fifteen candidates were selected by the nominating committee from a list of 181 suggestions submitted by secretaries of college classes, President and Secretaries of Harvard clubs, Secretaries of the professional school alumni associations, and other alumni, including various officers of the alumni organizations, and of the university.

Candidates for Directors.

The nine candidates for Directors of Harvard Alumni Association are:

RUSSELL TYSON, '99, of Chicago, real estate dealer.

Dr. LINCOLN DAVIS, '94, of Boston.

HENRY STURGIS DENNISON, '09, of Framingham, President of the Dennison Manufacturing Company.

WARFIELD CATCHINGS, '01, of New York City, member of the firm of Goldman, Sachs & Co., bankers.

Dr. ROGER I. LEE, '02, of Boston.

HAROLD STIRLING VANDERVILT, '07, of New York City, director and member of Finance Committee of the New York Central Railroad.

ROGER WOLCOTT, '99, Boston, lawyer and trustee.

JOHN ELLIOTT, '12, of New York City, Manager of branch office of Kidder, Peabody & Co., bankers.

WILLIAM J. BINGHAM, '16, of Boston, President and Treasurer of Ernest Monnier, Inc., importers.

The three Directors who will retire in June are Charles S. Pierce, '95, of Milton, Mass.; Henry L. Shattuck, '01, of Boston, and Lovell Sellouslall, '14, of Chestnut Hill, Mass.

DEMANDS SONS RETURN HER $500,000 STOCK

Mrs. Shewan, Shipbuilder's Widow, Testifies in Her Suit for Accounting.

Mrs. Ellen Shewan of 125 Riverside Drive, widow of James Shewan, founder of the shipbuilding plant of James Shewan & Sons Corporation, testified in the Brooklyn Supreme Court yesterday in her suit to recover stock she turned over to two sons after the death of her husband. She alleged she had not received as much income from the business as she expected and asked for an accounting.

Mrs. Shewan, who is 72 years old, asked the Court to cancel the agreement made with her sons at the time she surrendered her stock, which consisted of 600 shares, valued at more than $500,000, held by her husband in the ship plant.

The defendants, James and Edwin A. Shewan, were minority stockholders. The former had 250 shares and the latter 167½ shares. Their father held the majority control. The sons contended that the agreement with their mother was necessary because the active management of the business, after the death of their father, were handicapped without control of a majority of the voting stock. The transfer of the stock was made in January, 1918.

Mrs. Shewan's claim is being tried before Justice William F. Hazarty and a jury. "I had complete confidence in my two sons, their word was my law," she testified concerning her reason for signing the agreement. This agreement was in effect a continuation of a similar agreement that had existed between Shewan and his sons for years, providing that if either of the stockholders desired to sell his shares he must give first preference to the other shareholders to purchase them at half the listed value of $1,000 a share.

Mrs. Shewan said she had considered the agreement to be something like a will, which could be changed from time to time, and did not then realize that she was placing her stock in the permanent control of her sons.

DU PONT HEIRESS NOW A RESIDENT OF RENO

Mrs. Harold Glendenning and Husband Have Been Separated for Some Time.

Special to The New York Times.

RENO, Nev., Jan. 21.—Mrs. Harold Glendenning, adopted daughter of Alfred du Pont of Wilmington, Del., former Vice President of the du Pont Company, has been a resident here for five months. She and her husband have not been living together for some time. She is occupying the home of F. A. McCarren, formerly Chief Justice of the Nevada Supreme Court, and attorney for Mary Pickford in the film star's suit. He is Mrs. Glendenning's attorney.

Mrs. Glendenning has a maid and a companion, a Miss Urner, and her little daughter with her. She is the daughter of Mr. du Pont's second wife, now dead.

Mr. Glendenning and Miss du Pont met during the war when he was working in a munition plant near Wilmington. He was the son of a Norwalk (Conn.) letter carrier. After graduating from Dartmouth, he became a chemist in a munition plant. In 1920 he became a Rhodes scholar. The wedding followed soon after in London.

HARVARD TO EXTEND SYSTEM OF TUTORING

President Lowell Says in Annual Report Trend Is Toward Student as Unit.

CITES FAULTS OF EDUCATION

Average Freshman in American College Cannot Even Read Books, He Declares.

Special to The New York Times.

CAMBRIDGE, Mass., Jan. 21.—President A. Lawrence Lowell of Harvard in his annual report to the Board of Overseers of the university today, referring to many educational subjects, praised the extension of the tutorial system at Harvard, recommended a separate dormitory for Ph. D. candidates, defended and praised the building of the new dormitories in the college yard and said that the time would come when Memorial Hall once more would be open to admit hungry students.

President Lowell has the utmost faith in the tutorial system and the general examination plan. He believes that more emphasis should be placed on actual knowledge and less on numerical credits. He said that "the trend from the older system of instruction and toward a new conception that the student is the only true unit and end of education has been making headway in many institutions of learning."

President Lowell said that the average freshman in an American college, a boy whose age is well over 18, not only is unable to read books, but that he also is not sufficiently mature "to take up studies of a university nature.

"Any one who has taught freshmen," said the Harvard President, "is aware that they cannot read books. They can read passages and understand the meaning of particular things when related out to them; but they have not the habit of sustained mental self-direction that will enable them to follow the thread of an author's thought for a considerable time."

As a result, he admits, colleges are forced to begin teaching their new students by methods more appropriate and fitting for secondary schools. This, however, he declared, often is continued too far into the career of the undergraduate.

From his experience as a member of the Boston School Committee, President Lowell said he found that children from the poorer families not only started going to school earlier than those from the better-to-do families, but that the well-to-do children never caught up with them, and that "the poorer children were two years ahead of them in getting to college."

"When a youth enters college," he continued, "he is of an age at which he ought to be mature enough for work of a university character. He is so in Europe, but not in America."

The report contains figures to show that students who are in the university for purely cultural reasons are more desirous of winning distinction in their studies than those who go to Harvard for purely vocational reasons.

In speaking of the closing of Memorial Hall, the historic eating place for Harvard students, the President said that the increased number of restaurants and cafeterias have been able to provide food just as cheaply as the college eating hall. He thinks that the time will come when students again will learn that the table is a natural place for social intercourse among civilized people, and that they again will appreciate the value of club tables in forming enduring friendships which enrich the value of college and its memories.

40 ANIMAL GROUPS FOR AFRICAN HALL

Museum Exhibits to Be Set Off by National Backgrounds, Says C. Akeley, Designer.

Complete plans for the long projected African Hall to be added to the American Museum of Natural History were announced yesterday by Carl Akeley, its designer. Mr. Akeley will leave at the end of this month for another big game hunt in Africa, during which he will gather the animals for five group exhibits.

Located immediately behind the proposed Roosevelt Memorial Building of the museum, which will front on Central Park West, the African Hall will be a huge open room, 150 feet by 60, around which on both floors and gallery will be forty animal groups in lifelike attitudes.

Backgrounds, representing natural surroundings, will be painted for each exhibit by well known landscape artists, who will make studies in Africa. Arthur A. Janson and William R. Leigh will be the first engaged in this work, accompanying Mr. Akeley on his next expedition.

Damageable exhibits will be protected behind glass and allowed to "breathe" only the filtered, dried air of the alleyway within which they are shut. The hall itself will be without supporting columns and unobstructed by exhibition cases. The centre will be a group of four elephants which have already been mounted. One is a cow taken by Theodore Roosevelt. A calf shot by his son Kermit and an old and a young bull brought down by Mr. Akeley form the rest of the group.

George Eastman of the Eastman Kodak Company and Daniel E. Pomeroy, manufacturer, are to finance the forthcoming expedition and will themselves be members of the hunting party. They will sail in March, joining Mr. and Mrs. Akeley, who leave Jan. 30, and the two artists who leave in February with Richard Sadata, a taxidermist. The expedition will make its headquarters in Nyeri, Kenya Colony.

Mr. Akeley's first exhibits for the African Hall were shown at a reception yesterday afternoon by the President and trustees of the museum. His model of the hall, the elephant group, a group of lions and some round about a water hole at dawn, and several pieces of sculpture were on view. Among those present were Mrs. Cornelius Vanderbilt, Mrs. Henry F. Osborn, Chancellor Elmer E. Brown of New York University, Mr. and Mrs. Herbert L. Satterlee, Mr. and Mrs. Douglas Burden, Felix M. Warburg, Dr. Carl Vogel, Ralph Pulitzer, Mr. and Mrs. J. F. Fowler, Mr. and Mrs. Charles Frick, Count and Countess Pecci, Mr. and Mrs. Archibald Roosevelt and the Rev. Elliott White.

PEACE CHURCH DROPS SERMONS IN GERMAN

It Takes Only a Year Now to Americanize a German Immigrant, Says Resolution.

Beginning next week, Sunday services in the Bushwick Presbyterian Church of Peace, Bushwick Avenue and Menahan Street, Brooklyn, which have up to now been conducted in both English and German, will be conducted entirely in English.

This action will be taken as the result of a resolution adopted at a meeting of the congregation on Wednesday night, which contained the statement that there was practically no member of the church who did not understand English.

It was also said in the resolution that the neighborhood in which the church is situated, which was formerly predominantly German, is no longer so. It contained the following as another reason for the change:

"Twenty-five years ago it took upward of five to ten years for a German immigrant to become Americanized. Today it takes only a little over a year for a German coming to America to become an American."

The service a week will be conducted in German as a concession to the older members, some of whom opposed the change. This will be held each Wednesday night.

Colima Volcano in Mexico Active.

MEXICO CITY, Jan. 21 (AP).—It is reported that the volcano Colima has resumed activity after having been quiet for twelve years. Lava is said to be flowing from the crater and that the people in the neighborhood are considerably frightened.

Today and Saturday Only!

1000 Heavy Quality

Glovesilk Undergarments

$1.95

Values to $3.50

Vests, bloomers, panties and chemises of an excellent quality, heavy glovesilk in smartly tailored styles. Pastel shades. Also a limited quantity of nuisance vests and panties are in this phenomenal offering. This sale only lasts these two days—make the most of the opportunity.

AVEDON

Fifth Avenue at 40th

KILL A MESSENGER, GET EXPRESS CASH

Continued from Page 1, Column 8.

which Palmer gave the police, was registered under the name of William Ries, 420 East Eighty-second Street, New York, and was for a Ford car. No one of that name is known at that address, according to the police.

The car was last seen at Teaneck, near here, but although the police throughout the State were notified and twenty-six Paterson motorcycle patrolmen rushed to the scene shortly after the crime, no further trace was found.

Brannan died while surgeons were preparing to operate a few minutes after an ambulance had brought him to Hackensack Hospital. He is survived by a widowed mother and several sisters and brothers.

Marvin Parker, who owns a lunch wagon across the street from the express office, was standing in front of the office at the time of the crime. He said that he recognized two of the robbers as men who for the last week had eaten from time to time in his place, where they had evidently been studying "the lay of the land."

One robber entered the express office a few minutes before the crime and told Talmadge that he wanted to ship a trunk, then walked out.

The police called the murder the most cold-blooded on their records, but believed that the perpetrators had expected to find there a consignment of $100,000, the payroll of the United Piece Dye Works of Lodi, which was received at the New Jersey & New York Railroad station here during the forenoon.

Four armed robbers raided the jewelry store of Abraham M. Lubelsky at 41 Forsyth Street last night, and after holding up the proprietor, two employes and a platinum salesman escaped with jewelry valued at $10,000.

PECK & PECK

Peck & Peck

Half-Yearly Sale

Scarfs · Stockings · Sweaters

20% Discount

NOTHING in our shops is excluded. Some offerings even greater than 20% discount. Fashion's latest sports wear for men and women at far less than ordinary prices.

PECK & PECK

Fifth Avenue, New York

At 47th Street — At 42nd Street

Wall Street

PECK & PECK

Customary January Reductions

AT the present moment some very unusual values are to be had at The Tailored Woman in those simple things of good line, for which this shop is so well known. The following are selections from our regular merchandise.

DRESSES

A selection of Afternoon, Evening and Sports Things — One and two piece.

COATS

In tweed, cashmere, and imported fabrics — some with luxuriously fur trimmed collars and cuffs and a border of fur around the bottom.

KNITTED WEAR

One and two piece dresses, and sweaters.

HATS

Smart hats in all the seasons colors.

These articles are all distinguished by that knowledge of line with which The Tailored Woman graces everything carrying its label.

THE TAILORED WOMAN

BEAUX ARTS BUILDING, PALM BEACH

632 FIFTH AVENUE, NEW YORK

Opposite the Cathedral

JOHN FORSYTHE

348 Madison Avenue
Between 44th and 45th Sts.

20 West 34th Street
Adjoining Waldorf-Astoria

Semi-Annual

REDUCTION SALE

MEN'S SHIRTS

AT EXTRAORDINARY PRICE CONCESSIONS

MEN who know FORSYTHE Shirt Comfort, FORSYTHE Shirt Quality and FORSYTHE Shirt Satisfaction need no second invitation to avail themselves of the unprecedented values in this Sale Event.

Novelty Pleated Shirts

With 1 and 2 Collars-to-match

3.95 Values to 6.50

SEMI-LAUNDERED SHIRTS of finest imported and Domestic Woven Madras; wide and narrow pleats. Also Negligee Shirts of finest English and Scotch Woven Madras, fabrics usually found only in custom-quality shirts selling from $7 to $9.

Finest Woven Madras Shirts

With 2 Collars-to-match

2.85 Values to 5.00

A SPLENDID assortment of finest Woven Madras Shirts in attractive designs. Also, shirts of sturdy, durable basket-weave and fine-woven Fancy Oxfords, with collar-attached. Included are fine quality White Imported English Broadcloth Shirts in neckband and collar-attached styles.

Imported English Broadcloth Shirts

3.95

MADE of finest quality Imported English Broadcloth, which has no peer for beauty and comfort. In white, tan, gray and blue; neckband and collar-attached. Also, an extensive assortment of exclusive patterns in Silk Mixture Shirts.

Pure Irish Linen Shirts

3.95

Value 6.00

Made of very fine quality all Linen, in neckband styles only.

Heavy Quality Silk Shirts

5.00

Values 8.00 and 10.00

Made in accordance with Forsythe custom standards, in exceptionally attractive novelty striped patterns of finest Silk Broadcloth.

Imported Scotch Flannel Shirts

3.95

Value 6.50

Guaranteed non-shrinkable. Collar-attached only. Included are fine quality English Taffeta Shirts.

Oxford Shirts

2.00

Value 3.00

Unequalled for sturdy wearing quality and value! White only, in collar-attached with single cuffs.

ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT. ADVERTISEMENT.

Supremacy

in Circulation and Advertising

For 27 consecutive years the New York Evening Journal has maintained the largest evening circulation in America—and for 12 consecutive years the New York Evening Journal has printed the largest volume of advertising in the New York evening newspaper field

The following Editorial is reprinted from the *New York Evening Journal's* Editorial Page of January 15, 1926

705,348 *Net Daily Average Circulation*

THIS is to let readers of the *Evening Journal*, and business men interested, know that the average daily net paid circulation of the *Evening Journal* for last week was

705,348

daily including Saturday, when the cost of the *Evening Journal* is five cents a copy.

This gigantic circulation of an evening newspaper selling at three cents, five days of the week, and five cents on Saturday, is entirely without precedent or competition in the United States.

To those living and doing business in Greater New York, and immediate suburbs, it is interesting to know that this circulation, practically all of it, is concentrated in the metropolitan district.

* * *

The power of public opinion, and the purchasing power represented in a group of 705,348 families in New York is incalculable.

Such a crowd, if it appeared on the streets all at once, would fill to suffocation all the main business streets of the great city.

And the *Evening Journal* is carried into the homes—merchants will look in vain for a copy of it left in street cars, where they can find plenty of other discarded sheets that specialize in the Wall Street news or nothing in particular.

A circulation of 705,348 means that exactly that number of people each day BUY THE PAPER, and it represents what is more important, a membership in 705,348 families.

* * *

There is no business man whose future cannot be permanently established, no store, theatre or other place of business that cannot be crowded to its utmost limits by intelligent, vigorous, persistent appeal to this great body of newspaper readers.

Merely to say that the circulation of the *Evening Journal* is double that of any other evening newspaper in New York, plus fifty or a hundred or two hundred thousand copies, tells only part of the story.

The *Evening Journal* has no competition among evening papers in New York, and no newspaper pretends to compete with it.

A more important fact for business men to consider is this:

In the *Evening Journal* circulation THERE IS NO DUPLICATE CIRCULATION.

705,348 different individuals buy the *Evening Journal*.

When your announcement appears in the *Evening Journal* you know that you reach 705,348 DIFFERENT buyers, AND THEIR FAMILIES.

With other newspapers that specialize in Wall Street news, or other lines, there is necessary duplication, two or three such papers are bought by the same individual, and often only one, or none at all, reaches the home. Or if they go there they are not read by the women that do the buying. For they are dull, do not appeal to the great body of readers.

THEIR LACK OF CIRCULATION PROVES IT.

* * *

The *Evening Journal*, from the beginning, has represented its readers honestly, earnestly, and combatively, with sympathy for the less fortunate, and fairness for the more prosperous.

That is why the *Evening Journal* circulation has been double that of any other evening newspaper in New York FOR A QUARTER OF A CENTURY PAST.

The *Evening Journal* way of showing appreciation to business men with whom it deals, is by giving to their announcements THE WIDEST POSSIBLE PUBLICITY. They pay for circulation. From the *Journal*, they GET it.

The *Evening Journal* has today a daily average net paid circulation of 705,348, far more than double that of any competitor, but it is NOT ENOUGH.

The effort of the *Evening Journal* will be to change these figures to 1,000,000, and then go beyond that.

Results are obtained, as results are obtained in other lines of effort, first by intelligence, honesty of purpose; second by unlimited spending of money, where such spending is judicious and necessary.

To the fact that the *Evening Journal* has more than double the circulation of any other evening newspaper, you may add that to produce the *Evening Journal* costs far more than double what it costs to produce any other evening newspaper.

The editorial department of the *Evening Journal* costs each year more than those of all the other New York evening newspapers combined, and a GREAT DEAL MORE.

* * *

To the readers of the *Evening Journal*, as well as business men, to whom the *Journal* means distribution of goods, these circulation figures are important.

They are especially important to our READERS. This newspaper is their friend, their mouthpiece, their way of commanding the attention of men in office and of men that want to be in office.

The success of the *Evening Journal*, the growth and the greater influence of the *Evening Journal*, all belong to the family of *Evening Journal* readers, by whom this newspaper has been created.

That family now numbers, as shown by the circulation figures of last week,

705,348

New York Evening Journal leads all New York evening papers in total advertising and in the important classifications

For the 12th consecutive year advertisers have placed more advertising in the *New York Evening Journal* than in any other New York evening newspaper

FIRST in Total Advertising. *Evening Journal* printed 15,057,218 lines of Total Advertising during 1925—exceeding the second evening paper by 371,302 lines.

FIRST in Women's Wear. *Evening Journal* printed 1,802,702 lines of Women's Wear Advertising during 1925—exceeding the second evening paper by 728,848 lines.

FIRST in Shoe Advertising. *Evening Journal* printed 254,532 lines of Shoe Advertising during 1925—exceeding the second evening paper by 3422 lines.

FIRST in Food Advertising. *Evening Journal* printed 377,702 lines of Food Advertising during 1925—exceeding the second evening paper by 6928 lines.

FIRST in Local Display. *Evening Journal* printed 12,194,142 lines of Local Display Advertising during 1925—exceeding the second evening paper by 1,443,016 lines.

FIRST in Furniture Advertising. *Evening Journal* printed 1,146,636 lines of Furniture Advertising during 1925—exceeding the second evening paper by 619,960 lines.

FIRST in Musical Instruments. *Evening Journal* printed 485,192 lines of Musical Instrument Advertising during 1925—exceeding the second evening paper by 246,188 lines.

FIRST in Amusements. *Evening Journal* printed 315,434 lines of Amusement Advertising during 1925—exceeding every other New York evening newspaper.

FIRST in Department Stores. *Evening Journal* printed 6,414,338 lines of Department Store Advertising during 1925—exceeding the second evening paper by 799,978 lines.

FIRST in Men's Wear. *Evening Journal* printed 828,844 lines of Men's Wear Advertising during 1925—exceeding the second evening paper by 307,518 lines.

FIRST in Jewelry Advertising. *Evening Journal* printed 106,218 lines of Jewelry Advertising during 1925—exceeding the second evening paper by 60,830 lines.

FIRST in Druggist Preparations. *Evening Journal* printed 324,148 lines of Druggist Preparation Advertising during 1925—exceeding the second evening paper by 30,498 lines.

NEW YORK EVENING JOURNAL

Largest Evening Circulation in America . . . and at 3c a Copy

Need any shirts?
Shirt sale to-day!
8242 fancy madras—

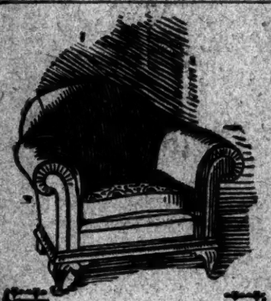
399 were $3
1980 were $3.50
1325 were $4
$1.55 now!

1954 were $4.50
500 were $5
2084 were $6
$2.55 now!

ROGERS PEET COMPANY

Broadway at Liberty | Broadway at Warren | Broadway at 13th St.
Herald Sq. at 35th St. | "Six Convenient Corners" | Fifth Ave. at 41st St.

Tremont at Bromfield
Boston, Massachusetts



The Curtis February Sale of fine upholstered furniture is now on.

Because we are makers selling direct to the home you naturally expect larger savings here—and they are even larger than you expect—but of greater importance is the fact that instead of buying just "Sale" furniture, every piece is custom-made to your order. And that bears remembering!

Open Wednesdays till 9 P. M.
Saturdays till 5 P. M.

Curtis
35 East *Tenth* Street
(*Note the Tenth Street*)
New York City

FROM MAKERS DIRECT TO YOU

And Once in a While he's Right

And if he is—you lose—health and pep—unless you wear

HOOD RUBBERS

AT YOUR DEALER'S

Cuticura Baths Best For Children

Teach your children to use Cuticura Soap because it is good for their tender skins. Assisted by occasional applications of Cuticura Ointment to first signs of irritation or dandruff it keeps the skin and scalp clean and healthy. Cuticura Talcum is cooling and soothing.

Soap 25c. Ointment 25 and 50c. Talcum 25c. Sold everywhere. Sample each free. Address: Cuticura Laboratories, Dept. X, Malden, Mass. Cuticura Shaving Stick 25c.

MUSIC

By OLIN DOWNES.

The Philharmonic Society.

It is not very often that a conductor, however distinguished, reaches a higher mark with his third program than with his first, which occurred last night when Arturo Toscanini conducted the Philharmonic Society in Carnegie Hall. In most instances the results are precisely the contrary. Many times have guest conductors in this city been hailed on their first appearance as Daniels come to judgment, only to gradually lose favor with press and public after the tests of a series of concerts. In these instances it developed that the conductor, quite naturally, had put his best foot foremost on his first appearance, and that like most other men, he had perfectly obvious limitations.

But that is not the case with Mr. Toscanini. The enthusiasm last night exceeded, if anything, that of his first concert a week previous, and this was justified by the nature of the performances. It was said in these columns after the concert of last Sunday that he was probably a conducter for romantic and dramatic music rather than for music of classic form and substance. The remark was premature. The performances of Vivaldi's D minor concerto and of Beethoven's First Symphony last night are to be ranked with that of Haydn's "Clock" symphony with which Mr. Toscanini opened his New York season. It would be difficult, even for him, to surpass these performances, to approach classic works in a nobler spirit or with a finer comprehension of their qualities.

In the Vivaldi concerto the entire orchestra, or rather each string player of the orchestra, became a solo virtuoso, playing as one man with his fellows, transfigured as an interpreter by a higher vision and will than his own. A new glow and brilliancy was in the tone of the instruments, a singing, luminous quality which in itself lent special vitality to the music. The sound was so transparent and so perfectly balanced that a slipping string of one instrument in the first movement of the concerto—an accident inevitable at some time in every orchestra—was an acute blemish to ears enraptured by the loveliness of the sound and the purity of the intonation.

Each movement had its characteristic distinctions; each testified to the inherent creative power of Vivaldi, who wrote too much, but who often wrote very well; and if the slow movement seemed finer than the others it was because of its greater beauty of line and its tender romantic feeling. for Mr. Toscanini gave of his best to every movement, and denied the composer nothing—tone, rhythm, accent, nuance, and a warm, patrician Italian spirit that animated the whole performance.

To put it academically, it might be said that he played the early Beethoven symphony, one in which the composer is close to Haydn, exactly as it was written, but that would allow the real distinction of the performance to go without observation. Music cannot be played "exactly as it is written." Music exists only when it is sounded. The notes are indications, as accurate as possible, of what the composer intended. But they are never the complete indication of his purpose, and they are never the inward essence of the music. The first four chords that the orchestra played last night were the achievement of interpretative genius. The sonority was perfectly proportionate to the style of the symphony, which is not at all of the era of Beethoven's fifth or even third work in that form. The "forte" of the first symphony, with Mr. Toscanini, was not the "forte" of the fifth, and the opening chords on this occasion had a slight nuance that made more significant than any bold or obvious stroke would have done the originality, for the symphony and the period, of their "resolutions." Each movement that followed was perfect miniature, each small line or phrase a joy to the ear and understanding.

But this was not all. Mr. Toscanini, following his achievement with the classics, turned to modern composers, performing for the first time here the tone-poem of De Sabata, "Gethsemane," and the first and fourth parts of Stravinsky's "Petrushka." De Sabata was made known in this country, we believe, by Mr. Toscanini, who produced his symphonic poem "Juventus" when he made his American tour of 1922. "Gethsemane" is a later work, first heard under Mr. Toscanini's baton in Italy in 1925. It does not follow the Bible narrative, but is a subjective recitation of personal impressions and meditations of the composer. He observes the descent of night upon the sacred garden and its tragic memories. Stars rain from the heavens. "In the silence an awful voice recalls the iron law of redemption through renunciation." Self-questioning, self-tortures are calmed by the breath of dawn, "the hour of communion and prayer." But the music is unoriginal and inadequate to its program. The tone poem has little true distinction, a fact that was evident in spite of the wonders Mr. Toscanini accomplished for the composer.

The final triumph of the concert was the performance of Stravinsky's score, now familiar but not heard before in any such interpretation. It is music that seems particularly well matched to Mr. Toscanini's temperament, to his clear Latin objectivity and his extraordinary nervous eloquence. The clarity of this performance was simply astonishing. Each and every strand of tone, each and every plane of color and sonority in the superb score was perceptible, yet all were combined in tonal synthesis. And this was only the alphabet of an interpretation of an imagination and vivacity unrivaled, at least in one writer's experience—experience which includes performances of "Petrushka" by most of the leading conductors heard of late years in this country and by Stravinsky himself last season with the Philharmonic. The concert last night was the achievement of a musician whose vision, insight and re-creative genius will become legendary.

After the concert the audience, or most of it, remained in the hall, cheering and recalling the conductor. The gentlemen of the orchestra remained also, and they were hardly less demonstrative. There are many things to deplore in contemporaneous music, such as the dearth of great composers, the sensationalism and insincerity which flourish rarely, the tolerance of mediocrity and worse by audiences. But there are compensations. One of these is that in years to come there will be those to say, "But I heard Arturo Toscanini."

Obolensky Song Recital.

A song recital was given by Prince Alexis Obolensky, who then made his first public appearance in this city, yesterday afternoon in Aeolian Hall. Prince Obolensky, announced in the program as a "basso cantante," was assisted by Michel Arenstein, 'cellist. The program was altered from the one originally announced. It included an aria of Mozart, Caccini's "Amaryllis," "Drink to me only with Thine Eyes," "Plaisir d'Amour," Martini; "Doubt," with 'cello obligato by Glinka, and groups by other Russian composers. Among the encores were Beethoven's "In questa tomba" and a song of Messager. "Long ago in Alcala," sung in English.

The singer displayed a voice that is rather light and of inherently good qualities, but this voice appears to be a baritone with some low notes, rather than a bass. It is not well placed or focussed. The style is rather sentimental, the enunciation often clear, the general effect that of the drawing room rather than of the concert hall. It is never easy for an amateur to face suddenly the demands and the tests of a professional appearance, or to change his artistic standards from those which have proved satisfactory in intimate circles of friends to those expected by a public surfieted with artists of reputation and high accomplishment. The audience yesterday was a friendly one and Prince Obolensky was cordially applauded—not always on those occasions when he did his best singing. His sincerity was evident, but so were his limitations. Mr. Arenstein gave agreeable performances of music by Boccherini and Popper. He is a well schooled 'cellist. He, also, added to the program.

LONDON TRIES TO END QUEUES AT THEATRES

Managers Doubt Dreary Lines Waiting for Admission Can Be Abolished.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—Theatre queues, those dreary lines of men and women who wait outside the cheaper entrances of any popular playhouse are likely to remain a feature of London, despite strong newspaper agitation against them. The campaign has been sufficiently powerful to move the lord chamberlain, who has a certain amount of power over the stage, to issue recommendations that managers notify the patient lines of patrons when there no longer is hope of their gaining admission, but the managers declare that to do so would be useless. Whatever theatre officials may tell them, people will stick to their places on a chance that something will happen and let them in.

A regular business of catering to the needs of queues has developed. Messenger boys are hired to act as proxies in line for those who can't afford to wait all day. Street musicians and acrobats turn honest pennies by performing to relieve the boredom of the queues. Others rent out chairs to women. The women seem to take the wait with more equanimity than the men, and, with books, knitting, and parcels of sandwiches, sit through hours that few of the sterner sex would face.

One suggestion is that all theatres should sell in advance seats in all parts of the house, but the managers reply that this would endanger the demand for the costlier seats, as many who are now buying them would be content with places in the pit, that is, the back rows on the ground floor, if they could be booked. Moreover, the pit is the refuge of those who decide to go to the theatre at the last moment.

MUSIC LOVERS BRAVE RAIN.

Large Audiences Attend Recitals in Adjacent Halls.

Concert audiences braved last evening's rain for recitals in adjacent halls, the Washington Heights Club filling the Town Hall to hear Ruth Barrett, Ruth Kemper and Arthur Loesser in a joint program, while a fair number also listened in Aeolian Hall to a piano recital by Elinore Altman.

Miss Kemper, Mr. Loesser and Miss Barrett were together applauded in Handel's chacone in G, Franck's prelude, fugue and variations and Gena Branscombe's manuscript, "The Gleaming Vision," all for violin, piano and organ. The women added violin and organ solos.

Miss Altman, remembered by many as a recital-giver in former seasons, presented Beethoven's sonata, Op. 90, and pieces by Chopin, Schumann and Brahms, Paderewski, Stojowski and Bainbridge Crist.

LEGINSKA CONCERT DROPPED

Engagement Here on Jan. 31 Canceled After Disappearance.

The concert of Ethel Leginska in Carnegie Hall on Jan. 31 has been canceled, it was learned yesterday, following her disappearance before a concert in Evansville, Ind., on Wednesday. Announcement to this effect was made at the offices of Haensel & Jones of 33 West Forty-second Street, Leginska's local concert managers.

Her appearance scheduled for Montgomery, Ala., tonight has also been canceled, the local office learned. No explanation was given for the pianiste's action at Evansville except that she was "probably nervous."

"You can't expect her to play in her present condition," it was said in explanation of the sudden change in her schedule.

Leginska Here, Note Says.

EVANSVILLE, Ind., Jan. 21 (AP).—A note found here today from Ethel Leginska, English pianist, who failed to appear for a concert last night, indicated that she went to New York yesterday. A hotel employe had kept it, intending to deliver it to S. E. MacMillen, her manager, who also disappeared last night.

NANCY LANE TAKES A PART.

Plays for Miss Ryan, Who Is Ill, in 'The Last of Mrs. Cheyney.'

Nancy Lane, who has been general understudy for "The Last of Mrs. Cheyney," at the Fulton Theatre, has been playing an important rôle in that production for the past two performances. Miss Lane is the daughter of the late Franklin K. Lane, Secretary of the Interior under President Wilson, and her choice of a stage career attracted wide attention.

Miss Lane has been playing the rôle of Lady Joan during the illness of Nancy Ryan. Miss Ryan is expected to return to the cast tonight.

Miss Lane made her début in Washington society at the age of 16 and was married a year later to Philip Kauffmann, from whom she obtained a divorce in 1924. She has already acted here in "This Fine Pretty World" and "Secrets."

Art Exhibition Performances Feb. 6

The first of the Saturday exhibition performances of the Artel of Arts, under the auspices of the Sculptors' Gallery, will be given at 133 East Fortieth Street on Feb. 6. There will be an opening address by William Boebe, songs by Feodor Challapin, violin solos by Sol Rudin, the Constance Town Dancers and a one-act comedy written by St. John Hankin.

Hilliquit and Darrow to Debate Feb. 2

Morris Hilliquit and Clarence Darrow will debate in Carnegie Hall on the evening of Feb. 2 on "Should the United States Enter the World Court and the League of Nations?" Mr. Hilliquit will take the affirmative. The debate is to be under the auspices of the New York City organization of the Socialist Party.

THE PLAY

By J. BROOKS ATKINSON.

Longevity Drawn Out.

THE MAKROPOULOS SECRET, a "homedie" in three acts, by Karel Capek, adapted by Randal C. Burrell. Staged by Charles Hopkins; settings by Cleon Throckmorton; produced by Charles Hopkins (in association with Herman Gantvoort). At the Charles Hopkins Theatre.

Emilia Marty	Helen Menken
Albert Gregor	Lester Vail
Jaroslav Prus	Ulrich Haupt
Janek Prus	Donald Duff
Dr. Kolenaty	Harry Davenport
Vitek	William B. Mack
Kristina	Joanne Roos
Hauk-Shendorf	Fritz Williams
Matty's maid	Erin O'Brien-Moore
Physician	Eric Johns
Property man	Arthur Steele
Wardrobe woman	Grace Halsey Mills

According to the technical device employed by Karel Capek in "The Makropoulos Secret," put on last evening at the Charles Hopkins Theatre, the characters of the play do not learn what the audience knows until the last scene of the final act. However magic this device may be in certain forms of commonplace drama, it can only result in tedium in a philosophical play written to expound an idea. And the effect in the current comedy is to reduce most of the play to the status of preface, and to confine the most stimulating material to a debating scene, after the climax, where the author expands his thesis completely. Inasmuch as the performance lacks the crispness essential to intellectual drama, "The Makropoulos Secret" does not supply the "lift" we enjoy in the theatre.

As the author of "R. U. R." and co-author with his brother of "The World We Live In," Capek is already well known to American audiences; as the author of prose works in fiction and essay form he is perhaps even more widely known to American readers. Behind the patterns of all his literary works lies a vivid interest in philosophical themes, and not a little humor. No one knows more thoroughly than this Prague theatre manager the frailities and comic pretenses of human life. Are we proud of our little swarm of civilized life? Are we vastly superior to the animals? Perhaps we are; but Capek enjoys reminding us that the millennium is not too close at hand. We need not dust off our ascension robes yet.

When his characters in the closing scene of "The Makropoulos Secret" have the elixir of longevity in their hands, the promise—with some risk—of three hundred more years added to their lives, Capek expounds several provocative theses. In the room are an opportunistic lawyer, a radical law clerk, a sweet young girl, an aristocrat and a young man with aristocratic propensities. And more spectacular than any of these moderns—Emilia Marty, the wonder-woman, who was born in Crete in 1587 and still retains her youth and fascination in 1926. Some secret formula has preserved her bodily life all these years, through a long succession of liaisons and worldly entanglements. Only her soul has died; the formula did not provide for spiritual perpetuity. But after she has recounted the disillusioning, inhuman course of her life, its emotional friidity, none of these eager to live long dares accept the formula. One old roue, already past 70, clutches at it for a moment. But only the fresh young girl has the courage to take the paper and burn it at the candle.

All this quickening of a half-humorous philosophical thesis comes in the aforementioned last scene of the final act. Abstract though it may be, verbose and argumentative, it holds the interest and appeals to the mind. Indeed, in many respects the real qualities of "The Makropoulos Secret" seem barely indicated before the curtain falls; the play that might transport us has only begun. For up to that moment Capek has been content to reveal the enigma of a brilliant opera singer, strangely remote, strangely omniscient, mysterious in every respect, who walks through the hearts of men, cruel and self-contained, cocotte and apparent courtisane. And the contrasts with the mortals who fall transfixed at her feet are merely the obvious ones inherent in that theme.

Capek has a reputation for genial satire. Surely there is irony in this fable; on the stage and in novels we have found it before. But "The Makropoulos Secret" rarely stirs the audience to laughter. Part of the play's impassivity may be laid at the door of a performance that misses the comedies of contrast. Especially in the last act, with a mortal father grieving over the suicide of his son and the capricious singer calmly brushing her hair, the situation should breed a malignant, biting irony. The effect is almost lost in the acting.

As the superhuman Emilia Marty, Miss Menken does not bring to her performance the lustre indicated in the lines. And her acting does not flow with the glamourous verve that might describe this woman in truer proportion. The delivery of the lines, as well as the acting, is broken into particles. Miss Roos as the law clerk's daughter has an appealing sort of beauty. Mr. Vail is pleasing as Bertik. When Mr. Haupt overcomes his tendency to pose he makes an articulate aristocrat, and gives weight generally to the performance. Mr. Mack describes the law clerk effectively as a soft, rather sentimental old servant. As the truculent attorney Mr. Davenport is satisfactory. But perhaps the most spontaneous performance in the play is the feeble-minded roue by Mr. Williams.

PARIS SKIRTS TO STAY HIGH.

Spring Styles Are Already Planned by Modistes.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

PARIS, Jan. 21.—Local fashion experts say that the Spring dress designs here will not bring any notable lengthening of skirts, such as is reported to be planned by American designers for evening dresses, in cables received from New York today.

"If New York says it does not care what Paris is doing—and that I refuse to believe"—said a great Rue de la Paix fashion ruler to THE NEW YORK TIMES representative this afternoon, "then all I can reply is that Paris does not care what New York is doing."

New models will be shown within a very few days, and while every precaution is taken to keep the designs a dark secret, nevertheless it is possible already to predict that there will not be a very great alteration in the length of skirts, which still will generally end high above the ankles—although the actual point between the latter and the knee will vary according to the occasion and according to the particular style of dress worn.

MUSIC NOTES.

The San Francisco Chamber Music Society will play tomorrow evening at Washington Irving High School, giving a program in the Auxiliary Club's series of the Public Symphony Concerts.

May Arne, Maria Montana, Beryl Cooper, Georgia Service and Nina Entminger are among those appearing before the Drama Guild tomorrow evening at Chickering Hall.

Modern interpretative dances, including one from the repertory of the Pavlowa Ballet, are announced at the Garrick on Sunday night by the Ethel Mossy School and M. Dmitri.

Ina Bournskaya, Adam Didur and Sigismund Stojowski assist at an American memorial for Ladislas Raymont, author of "The Peasants" and Nobel prize winner, on Sunday afternoon at the Klaw Theatre.

Hilda Butsova, who has played leading roles in the Pavlowa ballet since she began as a girl of 16 years, will appear as a guest dancer with Chester Hale and others at the Capitol next week.

TIBBETT ACCLAIMED SINGING 'THE JEST'

American Baritone Wins New Favor in Giordano's Opera "La Cena delle Beffe."

TAKES A BARRYMORE ROLE

Sensational Success in "Falstaff" Is Recalled by Repeated Metropolitan Ovations.

Lawrence Tibbett sang last night for the first time what is still called the Lionel Barrymore rôle in Benelli's "The Jest," or the character Neri in its operatic version in Giordano's "La Cena delle Beffe." The American baritone, succeeding Titta Ruffo, stirred public interest and curiosity in this third repetition of the season's most recent novelty at the Metropolitan. There was a sold-out house.

In no other capital, indeed, where the work has been sung, has it had precisely such advantages of vividly recalled personality, individual celebrity and advance popular appeal. For lack of similar dramatic predecessors, elsewhere, both Mme. Aida and Mr. Gigli of the present Metropolitan cast had sung with less heartening result in Buenos Aires.

Of the Florentine opera-drama's many picturesque figures, those reappearing last night included, besides the three principals, the Misses Dalossy, Alcock, Anthony and Wakefield, and Messrs. Beda, d'Angelo, Resciglian, Picco, Paltrinieri, Altglass and Didur. Mr. Serafin conducted the ensemble with every possible cadence of its Italian imagery.

It proved a great night for the native son who had sprung to fame here in "Falstaff." If last year's Ford was no "flivver," the then element of surprise was replaced by more sensational doings on the stage. A general recall after Act 1 grew nearer to another Tibbett riot midway in the four short, sharp episodes.

On the apparition of Neri, the supposed madman, bound and stripped from the waist up, with his leering "Sono bono" as he was led away in Act 3, the ovation swept the house from floor to galleries. Gigli and Dalossy signalled Tibbett to bow alone.

Conductor Serafin returned with them and wrung the hand of the tall, slim American, hastily draped in an emerald velvet mantle. There was again a long continuance of the recalls when the opera ended.

BERLIN ACTORS SEEK BIG REVUE'S CONTROL

Sue for Back Wages—Show, a Success, Must Become Co-operative or Be Closed.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

BERLIN, Jan. 21.—Berlin's biggest revue either will become cooperative or cease to exist within the next few days. If the courts grant to the actors and theatre staff of the comic opera a writ to take over the business and pay themselves practically two months' back wages, the show, which is a great success, will continue. Otherwise the theatre will close, owing to the failure of Manager James Klein to pay salaries, although one of the show's stars asserts that he loaned the manager money to pay the chorus. The chorus girls, however, never were paid, their requests for salaries resulting in the handing out of a few cents for carfare.

The first attempt of the actors to get control of the show met with failure, since the box office was guarded by an intimate friend of Klein's, who immediately gave the receipts to Klein instead of meeting salaries and other bills. The actors' demand that the courts give them control over the money was met by protest from the manager, who went to court in a huge, luxurious car while the chorus walked.

OCEAN TRAVEL.

Frank Hedley, President of the Interborough Rapid Transit Company, and Judge Abram I. Elkus and Mrs. Elkus are among the 400 tourists sailing at midnight on the Cunard-Anchor liner California for a cruise to the West Indies. Other passengers include:

Mrs. C. F. Murphy,	J. H. Mellick,
Dr. C. G. Conkley,	Mrs. Mellick,
Mrs. Conkley,	Rudolph W. Poor,
Col. D. Campbell,	Mrs. Poor,
Mrs. Campbell,	W. A. Potter,
Judge Edward G. Whitaker,	Mrs. Potter,
Mrs. Whitaker,	Robert R. Reid,
Capt. C. W. Brown,	Mrs. Reid,
Mrs. Brown,	Mrs. F. A. Sanborn,
F. E. Wadhams,	James L. Steuart,
Mrs. Wadhams,	Mrs. Steuart,
Mrs. C. M. Rouchétti,	Harold M. Stroush,
Herbert M. Sears,	Mrs. Stroush,
J. Noah Slee,	George Vlebrock,
Mrs. Slee,	Mrs. Vlebrock,
W. K. McFarlin,	Robert I. Wall,
Dr. J. S. McClure,	Miss T. Tecklenburg,
Mrs. McClure,	Mrs. Wall,
H. K. Hitchcock,	Dr. T. A. Woodruff,
Mrs. Hitchcock,	Mrs. Woodruff,
Percy Horsfall,	Alexander Robinson,
Mrs. Horsfall,	Mrs. Charlotte Schun,
Mrs. D. Bonatelle,	Mrs. F. M. Shinnick,
D. D. Dickson,	Miss D. Shinnick,
Victor Edwards,	C. W. Stapleton,
Mrs. Edwards,	Mrs. Stapleton,
Miss Ruth Edwards,	Henry Strebel,
W. B. Leeveus,	Mrs. Strebel,
Mrs. Leeveus,	Robert J. Thorne,
Samuel Livingston,	Mrs. Thorne,
Mrs. Livingston,	James A. Van Valen,
C. P. Macklin Jr.,	Mrs. Van Valen,
Mrs. Macklin,	Herbert J. West,
	Mrs. West,
	Arthur L. Woodman,
	Mrs. Woodman.

The Munson liner Munargo will sail today for the Bahamas with more than two hundred passengers.

Junior League in New Club Book.

The 1926 edition of "Club Members of New York," containing the names and addresses of nearly 45,000 members of the leading clubs of New York City and the vicinity, was published yesterday. Included in the volume for the first time are the names and addresses of the members of the Junior League.

Our Indians Own $1,500,000,000.

WASHINGTON, Jan 21 (AP).—An Interior Department statement today placed the total value of property owned by Indians in this country at $1,500,000,000. There are forty-one Indians and bank accounts of $800,000 or more.

NEXT WEEK'S PHOTOPLAYS.

"The American Venus," with Fay Lanphier, is to be the attraction at the Rivoli.

At the Capitol the film feature will be "Dame Chance," with Claire Windsor.

Tom Mix in "The Yankee Senor" will be the Rialto's offering.

"Lady Windermere's Fan" will remain at the Cameo.

Reginald Denny in "California, Straight Ahead," is to be seen at the Broadway.

The picturization of Sir Phillip Gibbs's novel, "The Reckless Lady," is the offering booked for the Mark Strand.

"The Big Parade," remains at the Astor; "Ben-Hur," at the George M. Cohan; "Stella Dallas," at the Apollo; "The Merry Widow," at the Astor, and "The Sea Beast," at Warner's Theatre.

Sunday's film revival of the International Film Arts Guild at the Central is to be "Othello" with Emil Jannings and Werner Krauss.

CHARGE ACCOUNTS SOLICITED

No Man Can Command a Top Price by Dressing Like a Reduction!

ONLY the well-dressed man writes his own ticket. The poorly-dressed man has somebody write it for him. The first sometimes overestimates his value, but the second seldom gets what he's worth. The fact is, a man must look like ready money to command it. He should dress, not according to his abilities, but according to his aspirations. He should also keep in mind that being well-dressed involves something more than new clothes. Even an old suit of good character is better than a new suit without a reference! And character's what we're selling! Even up to the last day you wear it, the garment you buy in this store will maintain your reputation as a WELL-DRESSED MAN!

The House of Kuppenheimer Good Clothes

SUITS AND OVERCOATS

$40 TO $85

Brill Brothers

THREE STORES
Broadway *at* 49*th* Street
279 Broadway — Downtown Store — 47 Cortlandt St.

Importers

WHO appreciate the advantages of dealing with "headquarters" instead of agents or factors, will respond to the call of the LEIPZIG TRADE FAIR, Feb. 28th to Mar. 6th. At this—the world's oldest and largest trade fair—every noteworthy manufacturer (in all lines) is represented. Fortify yourself more strongly against future competition by acquiring new sources of supply. Plan to come. Full information and booklets at the New York Office.

630 FIFTH AVENUE
NEW YORK

LEIPZIG
TRADE
FAIR
INTERNATIONAL INDUSTRIES EXHIBITION

NEW BOOKS REVIEWED NEXT SUNDAY

ARE NEW MORALS COMING?—A British commentator says America leads the world in morals, as in everything else. He foresees a deluge of blue laws the outgrowth of which will be a new morality "in which men can believe." His book, which is entitled "Thrasymachus," is discussed.

BEAUTY AND THE TANG OF THE SEA—Two books on the golden age of sail and figureheads — *before* use drove beauty from the high seas—are reviewed, and designs for two figureheads and the stern of the "Sovereign of the Seas" are reproduced.

BABBITT-LESS SPAIN—Comments on "Spanish Towns and People," by Robert Medill McBride, who describes a country which refuses to become standardized.

ARCHAEOLOGISTS' KNOWLEDGE OF EGYPT AND PALESTINE—Two books covering a century of excavation in Palestine and an era of digging in the country of the Nile reviewed.

The New York Times
BOOK REVIEW
NEXT SUNDAY

ADVERTISEMENT.

Women's Handicap

is curbed this new way of solving oldest hygienic problem; gives true protection—discards like tissue

THERE is a new way in women's hygiene that ends the insecurity of old-time "sanitary pads" and their unhappy days.

Eight in 10 better-class women now use "KOTEX."

Discards as easily as a piece of tissue. No laundry. No embarrassment.

Five times as absorbent as ordinary cotton pads.

Deodorizes, thus ending ALL danger of offending.

Obtainable at all drug and department stores simply by saying "KOTEX." You ask for it without hesitancy.

Costs only a few cents. Proves old way a needless risk. 12 in a package. In fairness to yourself, try it.

KOTEX

No laundry—discard like tissue

LONDON ANNOUNCES PROGRAM FOR TESTS

International Experiments to Be on Air for Three Nights Next Week.

ENGLAND TO BROADCAST

Station 2LO to Begin Sunday at 11 o'Clock—Schedule for Thursday Not Yet Known.

English radio programs for two of the three days that stations in that country are to broadcast during the international radio tests next week were received yesterday by the Radio Week Committee. The Associated Press announced. The programs will be broadcast Sunday, Tuesday and Thursday nights between 11 and 12 o'clock Eastern Standard Time.

From Station 6BM, Bournemouth, includes:

Eleven o'clock (Eastern Standard Time), Radio Quartet; 11:15, Charles Leggett, cornet solo; 11:30, Clay Thomas, baritone; 11:40, not yet announced.

The Monday program, from Station 6BM, Bournemouth, includes:

Eleven o'clock, Wireless Orchestra; 11:15, Gerald Kaye, tenor; 11:30, Philip Taylor, baritone; 11:45, Winifred Ascot, soprano.

Tuesday, from Station 5WA, Cardiff:

Eleven o'clock, Paul Specht's Canadian Dance Band; 11:30, Frederick Hall, harpist; 11:45, Walter Glenn, tenor. Station 5WA will broadcast at 351 meters and Station 5XX will relay the same program at 1,401 meters.

From Station 2BD, Aberdeen:

Eleven o'clock, Wireless Quartette; 11:15, Dorothy Forrest, mezzo-soprano; 11:30, Robert Anderson, baritone.

The program for Thursday night has not been received.

Federal Radio Control Test Step.

CHICAGO, Jan. 21 (AP).—Leave to file a bill of criminal information against the Zenith Radio Corporation and its President, E. F. McDonald, owners of WJAZ was granted to J. Elliott Byrns, Assistant Federal District Attorney today by Judge J. H. Wilkerson. The action was taken as a step in the first test of the right of the Secretary of Commerce to regulate broadcasting. The controversy arose through the allegation that WJAZ had been broadcasting upon a wave length assigned to a Canadian station and was not using the wave length assigned to it in its license.

THEATRICAL NOTES.

"Bonald This Dreamer," adapted by Aubrey Kennedy from a novel by Fulton Oursler, will be produced this Spring by George C. Tyler, with Ernest Truex heading the cast.

The Green Room Club will stage its annual public revel at the Belasco Theatre a week from Sunday night.

"Love 'Em and Leave 'Em," by George Abbott and John V. A. Weaver, will open in Wilmington tonight and is due in New York Feb. 1.

The Theoria Club will attend Mance O'Neil's matinee of "Stronger Than Love" at the Belasco Theatre next Thursday.

The opening of "Little Eyolf" at the Guild Theatre, where it will be offered for Tuesday and Friday matinees, has been postponed from Jan. 26 to Feb. 2. Tom Powers has been added to the cast.

Pedro de Cordoba is returning to this country on the Leviathan, due Jan. 25.

Matinees of "The House of Ushers," at the Fifth Avenue Playhouse, will be given on Wednesdays instead of Wednesdays hereafter.

The opening of "The Shanghai Gesture" at the Martin Beck Theatre is announced for Monday night, Feb. 1.

MOTION PICTURES.

E. S. MOSS' THEATRES.

COLONY B'way, 53 St. — REGINALD DENNY in "CALIFORNIA STRAIGHT AHEAD." Also on Stage "Carnival of the Charleston" with 30 ARTISTS. MORNING SHOW 10:00 A. M. to 1 P. M.—25c

CAMEO 42 St., B'way. — ERNST LUBITSCH'S "Lady Windermere's Fan" with Ronald Colman, Irene Rich.

B'WAY At 41st Street — "THE PHANTOM OF THE OPERA" with LON CHANEY & World's Best Vaudeville.

What Is the Lure of PEGGY HOPKINS JOYCE

Some folks have something that nobody can account for. Some call it one thing. Some call it another. But whatever it is, Peggy Hopkins Joyce has it. And now Peggy has made her first picture,

"THE SKY ROCKET"

a story of Hollywood and the life of a film star, which discloses Peggy's famous gowns and jewels.

In conjunction with a magnificent, colorful Colony stage production—

"PALM BEACH FROLIC"

A Riot of Resplendent Revelry.

STARTS SUNDAY

COLONY

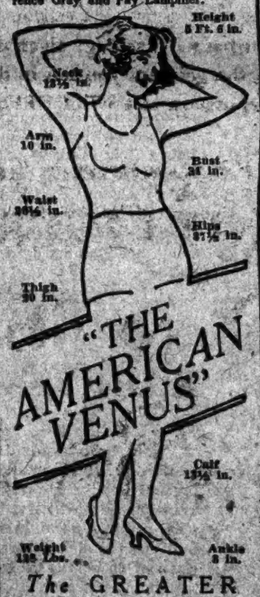
BROADWAY and 53rd STREET

THIS WEEK

Raymond Griffith in "HANDS UP." John Murray Anderson's Stage Revue "SKYLARKS" and Eddie Elkins.

COMING SUNDAY

A revelation of feminine beauty, gorgeous fashions and thrills, with Esther Ralston, Ford Sterling, Lawrence Gray and Fay Lamphier.



"THE AMERICAN VENUS"

The GREATER RIVOLI

Broadway at 49th Street

PLAZA Mad. Ave. at 58th St. — "The Golden Cocoon" with Helene Chadwick and Huntley Gordon, also Maurice Flynn in "HEADS UP" TOMORROW 10:30 A. M. ONLY DOUGLAS FAIRBANKS in "ROBIN HOOD"

MOTION PICTURES.

MARK STRAND

A National Institution BROADWAY AT 47th STREET Direction JOSEPH PLUNKETT

BEGINNING SUNDAY ROBERT KANE presents The elaborate production of Sir Philip Gibbs' great novel

"The RECKLESS LADY"

Directed by HOWARD HIGGIN with an all Star Cast including BELLE BENNETT LOIS MORAN LOWELL SHERMAN BEN LYON JAMES KIRKWOOD CHARLIE MURRAY

A First National Picture AND THE SENSATIONAL STAGE PRESENTATION

The NEW MARK STRAND FROLIC EVERY WEEK EVERYTHING NEW

JOHN BARRYMORE in The SEA BEAST

ALL SEATS RESERVED Tickets selling in advance for all performances

WARNER THEATRE B'way at 52 St. Twice Daily 2:40 & 8:40 Sunday Matinee at 2 P.M. Nights & Sat. Mat. 50c to $2. Mat. including Sun. 50c to $1.50

GREATER RIVOLI B'way at 49th St. — Richard Griffith in "Hands Up" Paramount Novel Comedy — ANDERSON'S Skylarks Jazz & Novelties

RIALTO B'way & 42d St. — "The Vanishing American" with Richard Dix, and a varied program of entertainment de luxe.

LOEW'S LEXINGTON Lex. Ave. at 51 St. VIOLA DANA in "THE GREAT LOVE"

CAPITOL B'way at 51st St. — "MIKE" A Marshall Neilan Production WITH A GREAT CAST CAPITOL GRAND ORCHESTRA

MARK STRAND B'way at 47th St. — RICHARD BARTHELMESS in "JUST SUPPOSE" Mark Strand Frolic STRAND SYMPHONY ORCHESTRA

THE MERRY WIDOW EMBASSY BROADWAY AT 46TH ST. TWICE DAILY, 2:40, 8:40 All Seats Reserved. Bryant 3616

FOR SALE

Two Orchestra seats, wednesday nights, for Eddie Cantor. Down Excuse also for Saturday matinees, balance of season. B 914 Times.

Cap'n, it's a great show

Whether you're the proud master of a motor-driven cruiser or the pilot of a one-lung dory, you'll get a great kick out of this year's Motor Boat Show at the Grand Central Palace.

Here you'll find on display fully equipped Yachts, smart little Runabouts, Racing Craft—everything even to a Canoe or Dinghy to take you away from the dusty places next Summer—the latest designs of the boat builders.

Your boat is at the

21st ANNUAL NATIONAL MOTOR BOAT SHOW

GRAND CENTRAL PALACE, Jan. 22-30 10:30 A. M. to 10:30 P. M.

Entrance on both Park Avenue and Lexington Avenue

Jan. 22-30 Sunday Excepted

N. Y. SYMPHONY

WALTER DAMROSCH Conductor

CARNEGIE HALL, Tomorrow (Sat.) Aft., 2:30. SYMPHONY CONCERT FOR YOUNG PEOPLE Violin SOLOIST Ruth Breton

Mecca Auditorium, Next Sunday Aft. at 3 AMERICAN DEBUT KLEMPERER Guest Conductor

Carnegie Hall Tues. Aft., Jan. 26 Thurs. Eve., Jan. 28

PHILHARMONIC CHILDREN'S CONCERTS ERNEST SCHELLING, Conductor

FIRST PAIR AEOLIAN HALL at 11 and 3 Subscription Tickets now available at Aeolian Hall Box Office Arthur Judson, Mgr. (Steinway Piano)

AEOLIAN HALL—SUN. EVE., JAN. 31 SAXOPHONE RECITAL by RASCHA

GUREWICH

Seats Now—Mgt. C. Carrera—Rumsey Saxophone.

AEOLIAN HALL, SAT. EVE., JAN. 23, 8:30 PIANO RECITAL BY ALMA SCHAUFFLER

Mgt. EMPIRE CONCERTS. STEINWAY PIANO.

AEOLIAN HALL, Thurs. Eve., Jan. 28, 8:30 SONG RECITAL by ALMA DORMAGEN

Tickets 55c. to $2.75. Now. Mgt. Universal Artists, Inc. (S. Hurok, Mg. Dir.) 1440 B'way

TOWN HALL, NEXT SUN. AFT. at 3. SIGMUND FEUERMANN

24 Violin Recital (Mason & Hamlin Piano)

LOEW'S STATE B'way & 45 St. — METROPOLITAN Brooklyn — RUDOLPH VALENTINO in "THE EAGLE" At the State—McLAUGHLIN & EVANS At the Metropolitan—THE BEACH NAT SUN.

WINDSOR Fordham & Kingsbridge Rds. Tel. Sedgwick 1266 Mats. Thurs. & Sat., 2:30. Eve. 8:30. Pop. Prices Henry Miller's "THE MAELSTROM" Production Next Wk.—John Cort offers "SUZANNE," 2—BIG CONCERTS SUNDAY—2

COLUMBIA Times Sq., 42 ST. BURLESQUE Daily Mts. 2:15. Eves. 8:15. Sat's. 10c to $2 WILTON'S GIRL CLUB Extra Madeline Berlo and Her Diving Venuses

Bronx Opera House, 149 St., E. of 3d Ave. Evgs. Mats. Wed. & Sat. RICHARD BENNETT & PAULINE LORD IN THE THEATRE GUILD SUCCESS "THEY KNEW WHAT THEY WANTED"

CENTRAL PARK THEA., 106 W. 100th Circle 6620. Seats at all Agencies. PAUL SWAN

MAT. TOM'W. 2:45—TONIGHT at 8:45.

OPERA TICKETS PHONE WISCONSIN 8013-8014 Seats for All Sporting Events

SUBSCRIPTION Seats for Season Still Available. Seats for All Performances Bought, Sold and Exchanged. JACOBS Theatre Ticket Office Hotel Normandie, B'way, Cor. 36th St.

BROOKLYN AMUSEMENTS.

Surpassing All of Its Predecessors!

BROOKLYN AUTO SHOW

23rd Regiment Armory Bedford and Atlantic Aves.

JANUARY 23-30

Auspices of Brooklyn Motor Vehicle Dealers Association

ALL of the "sensational" new models from the New York show—42 makes—also Taxicabs and Motor Trucks. Latest accessories—new body and coach work—200 cars and chassis.

SPECIAL FEATURE—Beginning Monday, "Goddess of Transportation" Beauty Contest each afternoon at 2:15.

Music by Lieut. Hout's 106th Infantry Band and Joe Zimmerman's Orchestra.

OPENS TOMORROW NIGHT AT 7 O'CLOCK.

Daily thereafter exc. Sunday, 2 P. M. to 10:30 P. M.

WINTER GARDEN Bts. 8:30. Matinee Tues., Thurs. & Sat. 2nd Year. PRICE MAT. TOMORROW Best Seats at $4.40 Only Number. ARTISTS AND MODELS PARIS EDITION 18 GERTRUDE HOFFMANN GIRLS

WINTER GARDEN SUNDAY NIGHT CONCERT ALWAYS THE BEST SUNDAY ENTERTAINMENT Stars from the Leading Broadway Musical Successes and Other Headline Acts. JACK EGAN, Master of Ceremonies. Secure tickets in advance. Smoking Permitted.

SHUBERT Thea., 225 St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. Last 4 Weeks. The Continental Revue GEORGES ENGLES, Manager. Steinway Piano GAY PAREE with GREATEST CAST EVER ASSEMBLED

Ambassador 49th, W. of B'way. Evs. 8:30. Mats. Tom'w & Thurs. 2nd YEAR—THE STUDENT PRINCE with Howard Marsh and OLGA COOK Cast of 50 $3.30, $2.75, $2.20, $1.65, $1.10. $2.75, $1.65.

Forrest 49th W. of B'way. Evs. 8:30 Mats. Tom'w & Wed. LAST 2 WEEKS Musical Comedy Hit MAY FLOWERS with Joseph Santley & Ivy Sawyer

SELWYN Theatre, W. 42d St. Evs. 8:30. Mats. THURS. & Sat., 2:30. REVISED EDITION CHARLOT REVUE OF 1926 Beatrice Lillie | Jack Buchanan | Gertrude Lawrence Good Balc. Seats $1.00, $1.50, $2.00

"Deft and tegtillating comedy."—Alison Smith, World.

"THE PATSY" with CLAIBORNE FOSTER

BOOTH 45th St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30.

BIJOU Thea., 45th, W. of B'way. Evs. 8:30. Matinee Tomorrow & Wed., 2:30. MARY and FLORENCE NASH in A PLAY By RACHEL CROTHERS With ROBERT WARWICK VIRTUE

CENTRAL Theatre, 47th & B'y. Evs. 8:15. Matinees Tom'w & Wed., 2:30. 24 Year to Mr. V. Laugh Sensation! IS ZAT SO?

The NEW CASINO 39 St. and Broadway. PARIS CENTURY THEATRE BUILDING Broad Street and Central Park West. Phone Columbus 8800. Entire Production Supervised MATINEES TOMORROW, 25c to $2. The Revue All New York is Talking About!

A NIGHT IN PARIS

CENTURY Thea., 62d & Cent. Pk. W. Evs. 8:30. Mats. Tom'w & Wed. THE OPERETTA TRIUMPH PRINCESS FLAVIA

Musical Version of "The Prisoner of Zenda" Cast | Symphony | Singing Chorus of 200 | Orch. of 65 | of 150 Balcony (Rear) $1.10, $1.65, $2.20.

MOSCOW ART THEATRE MUSICAL STUDIO POPULAR MATINEE TODAY at 2 (By request of American Stage Artists) Also Tuesday & Thursday each & Night. ARE ALL NEXT WEEK "CARMENCITA AND THE SOLDIER" JOLSON'S THEATRE, 59th ST. and 7th AVE. EVE. at 8. MATINEES Fri. and Sat. at 2.

ELTINGE Thea., 42d, W. of B'way. Evs. 8:30. Mats. TOM'W & WED. 2:30. "First night audience Saintly 250 lb up."—James Metcalfe, World & Journal. THE NEW MUSICAL HIT HELLO LOLA

Based on Edith Ellis Baumann's "REVENGE" GREAT DANCING CHORUS and YOUNGEST GIRLS ON BROADWAY

NATIONAL Thea., 41 St., W. of B'way. Evs. 8:30. FIRST MATINEE TOM'W at 2:30. LEW FIELDS presents MONEY BUSINESS THE MILLION $ LAUGH COMEDY.

IMPERIAL Thea., 45th St., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed. 2:30. RUFUS LeMAIRE Presents "SWEETHEART TIME" A New Musical Comedy with EDDIE BUSSELL & MARY MILBURN Swift-Paced Dancing Show Ever Staged A Bewildering Beauty Chorus

CASINO 39th & B'way. Evs. 8:30. Mats. Tomorrow & Wednesday, 2:30. DENNIS KING in Rudolf Friml's Musical Romance THE VAGABOND KING Produced in Rotterdam, 1925, as "I Was Here" Music by RUDOLF FRIML

LITTLE Thea., 44 St. Evs. 8:30. Last 2 Times "Less Mad, Tom'w: 2:30. ROBERT LORAINE in "THE MASTER OF THE INN" with IAN KEITH and VIRGINIA PENNINGTON

"The Great God Brown," a new play by Eugene O'Neill, will open tomorrow night at the Greenwich Village Theatre, Seventh Avenue and Fourth Street. Seats are now on sale.

THEATRE GUILD PRODUCTION Garrick, 65 W. 35 St. Evs. 8:40. Mats. Tom'w & Sat., 2:30. BERNARD SHAW'S COMEDY ARMS AND THE MAN

GUILD THEATRE 52nd STREET and B'WAY. SEATS NOW OPENS MONDAY GOAT SONG By Franz Werfel, with Alfred Lunt, Lynn Fontanne, Aurora Gay, Blanche Yurka, Frank Reicher, Helen Westley, Dwight Frye, Richard Hale, Edgar Stehli, Robinson Albert, Benjamin Ahern, Reginald and Others.

LITTLE THEATRE Next Mon. Mats. 2:40. W. 44 St. Seats Now. SESSUE HAYAKAWA (IN PERSON) IN "THE LOVE CITY" A Colorful Clashing Drama of East & West

"Ibsen's "HEDDA GABLER" with Actors' Theatre cast, including Emily Stevens, Patricia Collinge, Louis Calhern, Frank Conroy, Dudley Digges, opens next Tuesday, Comedy Theatre. Matinees Wednesday and Saturday. Seats now.

MAXINE ELLIOTT'S THEATRE TUES., JAN. 26, at 8:30 KALICH IN "MAGDA" SEATS NOW ON SALE

49th ST. Thea., W. of B'way. Evs. 8:30. Next Wed. Eve. at 8:30. "BIG BILL" TILDEN and "LITTLE BILL" QUINN In BERNARD B. SCHUBERT'S Comedy "DON Q. JR."

GRANT MITCHELL in the Uproarious Comedy ONE OF THE FAMILY

KLAW Thea. W. 45th. Mats. Tom'w & Thurs.

Casino 46th St. Thea., W. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. New Annual GREENWICH VILLAGE FOLLIES Staged by HASSARD SHORT

MOROSCO Thea., W. 45th St. Evs. 8:30. Mats. Wed. & Sat. 2:30. SEASON'S DRAMATIC TRIUMPH! CRAIG'S WIFE By GEORGE KELLY with CHRYSTAL HERNE

44th St. Thea., W. of B'way. Evs. 8:30. Matinee Tomorrow & Wednesday. ARTHUR HAMMERSTEIN Presents SONG OF THE FLAME A Romantic Opera with THERA KOSTA AND A COMPANY OF 200 including THE RUSSIAN ART CHOIR ALL SEATS AT BOX OFFICE. GALLORY $1 & $2.

BELMONT Thea., 48th St., W. of B'way. Evs. 8:30. Mats. Tom'w, Tom'w & Thurs., 2:30. Glenn Hunter in "Young Woodley"

A MAN'S MAN 52 St., W. of B'way. Last Mat. Tom'w.

BAYES THEATRE 48th St., W. of B'way. Last Week. Evs. (Inc. Sun.) 8:30. Mts. Sat. & Sun. 2:30. ANSKY'S THE DYBBUK with the Yiddish Art Theatre Players

HAMLET with JOHN BARRYMORE Evs. 8:30. Mats. Wed. & Sat. 2:30. Last 10 PERFORMANCES

HECKSCHER 5th Ave. at 62d St. Rhinelander 0800

Choice Seats All Theatres 50 CENTS SERVICE Charge

EQUITY THEATRE TICKET SERVICE

The "EQUITY" Gives by the Service It Gives

CHICKERING 5400 B'way and 57th St.

FOR YOUR CONVENIENCE OPEN UNTIL MIDNIGHT

NEW YORK'S FINEST THEATRE TICKET OFFICE

RITZ THEATRE, 48th St., W. of B'way. TUESDAY, JAN. 26 SEATS NOW ON SALE

HENRY BARON Presents ESTELLE WINWOOD RALPH MORGAN and FRANK MORGAN In Ernest Boyd's New Comedy "A WEAK WOMAN"

With a Notable Cast, Including FLORA SHEFFIELD, DIANTHA PATTISON, BEVERLY SITGREAVES, ERNEST STALLARD

* WALTER HAMPDEN and ETHEL BARRYMORE in "THE MERCHANT OF VENICE." Evs. at 8:15. Matinee Wednesday and Saturday at 2:15, as originally announced, engagement is limited. Hampden's Theatre, Broadway at 62nd St. Columbus 3073. Best Seats at Box Office. POPULAR MATINEE WEDNESDAY, 50c—$2.75.

VANDERBILT 48 St., E. of B'way. Evs. 8:30. Mats. Wed. & Sat. at 2:30. MERRIEST MUSICAL SHOW IN TOWN MERRY MERRY MARIE SAXON

BROADHURST 44th St., W. of B'way. Evs. 8:30. Mats. Thurs. & Sat. A. H. WOODS Presents THE GREEN HAT by MICHAEL ARLEN

CHILDREN'S SATURDAY MORN. THEATRE. Princess, 104 W. 39th St. Mats. Now. 1925-6. RUMPLESTILTZSKIM A FAIRY TALE OF GRIMM'S. SATURDAY, 10:30 A. M. Adult Prof. Cast.

48th ST. Thea., E. of B'way. Evs. 8:30. Mat. Tomorrow, 2:30. COLORFUL COMEDY DRAMA Down Stream with ROBERTA ARNOLD

NEIGHBORHOOD PLAYHOUSE 466 Grand Street. Tel. Dryduck 7814. Every W. (Inc. Mats.) 8:30. Mat. Sat. 2:30. ANSKY'S—THE DYBBUK

"12 MILES OUT" PLAYHOUSE, 48th, E. of B'way. Evs. 8:30. Mats. Tom'w & Wed., 2:30. WM. ANTHONY McGUIRE presents

SHUBERT-RIVIERA 97th St. & B'way. Mat. Tomorrow THE SHOW-OFF Next RICHARD BENNETT and PAULINE LORD Week in "They Knew What They Wanted."

CHERRY LANE Thea., 38 Commerce St., 2 Min. Sub. Sta. Evs. 8:30. MON. EVE. SHELTER Original Incident

CROSBY GAIGE 2 STAR ATTRACTIONS LONGACRE Thea. Evs. 8:30. Mats. Wed. & Sat. 2:30. THE BUTTER AND EGG MAN with GREGORY KELLY MAT. TOMORROW FAY BAINTER in ENEMY

TIMES SQ. THEATRE Pop. Mat. Thurs. PRINCESS Thea., W. of B'way. Tel. 1905. Mats. Thurs. & Sat., 2:30. HENRIK IBSEN'S The Master Builder with Eva Le Gallienne "A TRANSCENDENT PERFORMANCE PULSATING WITH EMOTION."—Times "EVA LE GALLIENNE TRIUMPHS WITH FORCEFUL AND VIBRANT CHARACTERIZATION OF THE ECSTATIC HILDA."—Theatre Magazine.

YOUNG BLOOD James Forbes' Best Comedy, with Helen Hayes—Edmund Breese Gilda Leary—Eric Dressler RITZ 48th, W. of B'y. Evs. 8:30. Matinee Tomorrow, 2:30.

KNICKERBOCKER Th., B'y & 38 St. (Dir. A. L. Erlanger.) Evs. 8:30. Mats. Wed. & Sat. DEAREST ENEMY The Favorite Musical Success, with HELEN FORD and CHARLES PURCELL

"WALTER HAMPDEN and ETHEL BARRYMORE in "THE MERCHANT OF VENICE." Evs. at 8:15. Matinee Wednesday and Saturday at 2:15, as originally announced, engagement is limited. Hampden's Theatre, Broadway at 62nd St. Columbus 3073. Best Seats at Box Office. POPULAR MATINEE WEDNESDAY, 50c—$2.75.

NEW AMSTERDAM Th., W. 42 St. Evs. 8:30. Mats. Wed. & Sat. Erlanger, Dillingham & Hoyt, Mgt. Dirs. CHARLES DILLINGHAM presents MARILYN MILLER and Her Own "SUNNY" Attainment of Company in Musical Comedies

FULTON Thea., West 46 St. Evs. 8:30. Mats. Wed. & Sat. 2:30. CHARLES DILLINGHAM presents INA CLAIRE by Fred'k Lonsdale. Staged by Winchell Smith. With Roland Young and A. E. Matthews.

Charles Dillingham GLOBE B'way & 46 St. Evs. 8:30. Mats. Wed. & Sat. 2:30. F. Ziegfeld's Record-for-World Musical Hit! NO, NO, NANETTE! with LOUISE GROODY & Star Cast

GEO. M. COHAN THEA., B'y at 43d St. Twice daily, 2:30-8:30. SUNDAY MAT. at 2. PRICES: Nights and Sat. Mats., 50c to $2. All 50c Mats. (Incl. Sun.) 25c-$1.

BEN-HUR By GEN. LEW WALLACE

STELLA DALLAS

GEO. WHITE'S APOLLO 42 St., W. of B'way. Twice Daily—2:30-6:30 Daily Mats. 50c to $1

BELASCO West 44th St. Evenings 8:30. Mats. Thurs. & Sat. 2:30. "NANCE O'NEIL in "Stronger Than Love" COULD NOT HAVE BEEN FINER."—Alan Dale, N. Y. American. By Daily Mirror Playwright

REPUBLIC West 42d St. Evs. 8:30. Mats. Wed. & Sat. 2:30. 45th YEAR! ANNE NICHOLS' 15th YEAR! ABIE'S IRISH ROSE

BILTMORE 47 St., W. of B'way. Evs. 8:30. Mats. Wed. & Sat. 46th TIME TONIGHT EASY COME, EASY GO

A Politico of Laughs by Owen Davis with OTTO KRUGER and Vivian Martin

LIBERTY W. 42d St. Mats. Wed. & Sat. Erlanger, Dillingham & Hoyt, Mgrs. MUSICAL COMEDY TRIUMPH! "TIP-TOES" WITH QUEENIE SMITH, ALLEN KEARNS, ANDREW TOMBES, HARRY WATSON JR. AND GOOD SEATS AT $1.50

OPENING TONIGHT BRAMHALL 27 St. & Lex. Ave. Evs. 8:30. Mat. Sat. 2:30. "TANGLED LIVES" A Mystery Play by Davenport

"Alias the DEACON" ACE HIGH FUN HUDSON Thea., W. 44th St. Evs. 8:30. Mats. Wed. & Sat. 2:30. with BURTON CHURCHILL

CRITERION Thea., B'way & 44 St. Evs. 8:30. Mats. Wed. & Sat. HELEN MacKELLAR in "OPEN HOUSE" with Gerald McGeary and Daly Lapel.

A Stirring Love Story of the Circus THE MONKEY TALKS

SAM H. HARRIS Thea., W. 42 St. Evs. 8:30. Mats. Wed. & Sat. 2:30. LAFF THAT OFF

WALLACK'S Thea., W. 42d St. Evs. 8:30. Mats. Wed. & Sat., 2:30.

Gus. A. L. GAIETY Thea., B'way & 46 St. Belasco & Mayer & Gaiety Corporation. BY THE WAY Golden's Funniest Farce

CHARLES HOPKINS THEATRE 58 W. 58th St. Cir. 6440. Mats. Today & Tom'w THE MAKROPOULOS SECRET by Karel Capek, author of "R. U. R."

HENRY MILLER'S THEATRE 124 W. 43d St. Evs. 8:40. Mats. Thurs. & Sat. 2:30. LAST 2 WEEKS The VORTEX Noel Coward's Success

KNICKERBOCKER Th., B'y & 38 St. (Dir. A. L. Erlanger.) Evs. 8:30. Mats. Wed. & Sat. DEAREST ENEMY The Favorite Musical Success, with HELEN FORD and CHARLES PURCELL

EMPIRE Thea., B'way & 40 St. Evs. 8:30. Mats. Wed. & Sat. 2:30. JANE COWL in EASY VIRTUE by NOEL COWARD

LYCEUM Thea., 45th St. Mats. Thurs. & Sat. 2:30. IRENE BORDONI in "NAUGHTY CINDERELLA."

LYRIC THEA., W. 42 St. EVENINGS 8:30. MATS. WED. & SAT., 2:30. THE MARX BROS. in THE COCONUTS

MUSIC BOX THEA., W. 45 St. EVENINGS 8:40. MATS. WED. & SAT. 2:40. CRADLE SNATCHERS with MARY BOLAND "A Riot of Laughter."—Sun

CORT Thea., W. 48th St. Evs. at 8:30. Mats. Wed. & Sat. 2:30. GEORGE JESSEL in THE JAZZ SINGER

ASTOR THEATRE, B'way at 45th St. Twice Daily, 2:30-8:30. Mat. Mon. at 2. THE BIG PARADE A Metro-Goldwyn-Mayer Production

Martin Beck Theatre 45th St. & 8th Ave. Mats. Wed. & Sat. LAST 4 WEEKS ADA MAY in CAPTAIN JINKS with JOE E. BROWN—I. HAROLD MURRAY

EARL CARROLL Thea., 7th Ave. & 50th St. Mats. Thurs. & Sat. EARL CARROLL VANITIES JOE COOK FRANK CAMPEAU JULIUS TANNEN DOROTHY KNAPP and Beautiful Girls & Scenes. EARL CARROLL SUNDAY CONCERT, 8:30

48th ST. THEA. OPENS TOMORROW NIGHT WED EVE. at 8:30 SEATS NOW ON SALE ANNE NICHOLS Presents PUPPY LOVE A NEW FARCE COMEDY

OPERA TICKETS Phone 8726-7 Pennsylvania — Charles Hoch Tonight—All Opera, all parts of the House. Saturday Cheap locations, good. unobstructed. CONSOLI AGENCY 141 WEST 40TH ST. Just West of Broadway

TOWN HALL, Mon. Eve., Jan. 25, at 8:30 SONG RECITAL Myra Mortimer COENRAAD V. BOS at the Piano Direction GEORGE ENGLES

5TH AVE PLAYHOUSE, 62 Fifth Ave. E. E. Ermendy's THE HOUSE of USSHER Evs. 8:30. Mats. Wed. & Sat. Chelsea 3782

HIPPODROME Matinees Daily 25c. Evgs. 27. BELLE BAKER Fanny Brice, Ray Dooley, Ted Doner, Bert Melrose & 100 Others. "HELLIE" DUNHAM

METROPOLITAN OPERA HOUSE TODAY at 2 SPECIAL MATINEE LUCIA

TUES. NIGHT JEWELS of MADONNA JAN. 26, at 8 BOHEME

SAT., JAN. 30, at 2. LA JUIVE

HARDMAN PIANO USED.

First Public Lecture This Year DONALD B. MacMILLAN "THE ARCTIC FROM THE AIR" STILL AND MOTION PICTURES, Incl. First Arctic Aero Pictures Ever Taken. TOWN HALL TUES. AFT., JAN. 26, at 3. Tickets $3, $2.50, $2. Now at Box Office at Town Hall, 113 W. 43 St. Tel. 8447 Bryant.

CARNEGIE HALL, NEXT SUN. EVE., JAN. 24 AT 8:15 Werrenrath SONG RECITAL (STEINWAY PIANO)

Carnegie Hall, Sun. Eve., Jan. 31 TITO Schipa TICKETS AT BOX OFFICE NOW. Mgt. Evans & Salter. (Mason & Hamlin)

AEOLIAN HALL, TODAY AT 3. WILLIAM WOLSKI VIOLINIST

Mgt. Haensel & Jones. Mason & Hamlin Piano. CARNEGIE HALL, TONIGHT, AT 8:15 NEVADA VAN DER VEER CONTRALTO

Mgt. Haensel & Jones. Mason & Hamlin Piano.

PHILHARMONIC TOSCANINI, Guest Conductor. CARNEGIE HALL, THIS AFT., 2:30. BEETHOVEN: SYMPHONY NO. 5 Vivaldi—Bach (1st time)—Stravinsky Arthur Judson, Mgr. (Steinway)

STEINWAY HALL, Jan. 24, 25 & 26, at 8. LEWIS JAMES RICHARDS and BARRERE HARPSICHORD FLUTE Seats $2.50 (including tax). At Box Office, Steinway Hall. Dir'n GEO. ENGLES.

HOTELS AND RESTAURANTS.

Al Raymo's 54th Street Club

231 W. 54th St., cor. B'way

New York's Newest Supper Club Sensation

The Most Daring, Startling and Novel Entertainment Presented

Charles King Musical Comedy Favorite

Mary Mulhern, Of the Ziegfeld Follies, America's Loveliest Girl, in Startling and Daring Poses.

Dorothy Ramey, Broadway's Gem

Also the Most Beautiful Girls ever seen in a Supper Club or Musical Show.

Music by Mike Speciale and his Recording Orchestra

NOTE:—We sincerely believe that MARY MULFEATH is the most Beautiful Girl ever before the public, and invite comparison with other noted beauties, particularly Dorothy Knapp and Katherine May. We issue a challenge to these noted beauties to a contest impartially judged, and claim that our Star, now nightly at Our Club, surpasses in beauty either of her two rivals.

Reservations Necessary. Columbus—10000-10100-4567

MONTICELLO

430-37 WEST 59TH ST., N. Y. CITY. Between Broadway and Central Park. Stations "A" & 7th Ave. Subway at 59th St.

PRIVATE SHOWER and TUB BATHS Single, $17 to $30 weekly. Double, $24 to $36 weekly. Two rooms and bath, $28 weekly. Each Also 2 rooms with 2 baths. Restaurant. Club Breakfast, Table d'Hote GLEAN—QUIET—FAMILY HOTEL. Phone Traflalgar 8585. J. A. JEFFSON.

HOTEL KNICKERBOCKER

120-128 West 45th Street Times Square, Just East of Broadway Phone Bryant 3100

WASHINGTON, D. C.

Business Men and Tourists An Ideal Location Excellent cuisine—Best of Rooms European Plan—$2.00 up 31 and H Streets N. W. HOTEL HARRINGTON WASHINGTON, D. C.

Hotel Grafton WASHINGTON, D. C.

HOTELS AND RESTAURANTS.

does JEAN STARR?

DOES she! / / / / / / / / /

Every night—

As the dazzling Song-and-Dance Sensation of the Breeziest / Steppiest / After-theatre Show in town—THE ALABAM' REVUE!

Pep! Personality! Pulchritude!

And that goes / For the SHOW as well!

[FIRST Revue commences at Midnight, with a different Revue at 2

Club Alabam [Dancing from 10 on!]

44th St. Theatre Bldg. Just West of Broadway LACkawanna 7845

[Sunday Dinner, with a Revue! A la Carte, No Cover 6 to 9 P.M.]

Acclaimed by All The World's Greatest After Theatre Entertainment FLORENCE MILLS In Lew Leslie's "BLACK BIRDS of 1926"

TWO ENTIRELY DIFFERENT SHOWS NIGHTLY— 1st Performance—11 P.M. 2nd Performance—1 A.M.

AT THE PLANTATION 50th St. & Broadway

TABLES BY RESERVATION Phone Circle 8100-2-4-6-7-8

The only Hotel in New York with "Kitchens in all Suites

APARTMENTS of 2, 3, and 4 rooms, handsomely furnished—for occupancy for the day, week, month or year. Without Kitchenettes, have icebox or refrigeration, every household and hotel service available. Fine restaurant and cuisine.

TWELVE EAST 86th STREET Associate Management Apartment Hotel Ownership Management I. F. Pleasants

Hotel Bretton Hall

Broadway, 85th to 86th St. Between Central Park and Riverside. 1 to Subway Station at 86th St. Cor. Elevated Station at 86th St. & B'way. Most Attractive Midtown Hotel for Transient or Permanent. Convenient to all Shops & Theatres. Furnished or Unfurnished Suites 1 to 4 Rooms, 1 & 2 Baths May be had at yearly basis at a substantial saving. Single and Double Rooms with Bath $4.00 per day and up Restaurant Service a la Carte

Stratford House 11 East 32nd Street Phone Caledonia 6700

A location of unusual convenience and distinction; the atmosphere exactly to patronize. Single rooms, $15.00 up weekly. Double rooms, $25.00 upward weekly. Parlor, bedroom and bath, $30 upward weekly.

HOTEL RUTLEDGE

Lexington Ave. at 30th St.

For the Gentlewoman: A delightful home-like residence offering exceptional conveniences to all metropolitan activities. Rooms, without meals, $10 up weekly. Rooms with bath, $18 up weekly. Phone: Lexington 3070

If you want health go to Atlantic City where nature manufactures it! In one week-end you can store up a year's supply! Low winter rates at the Ambassador.

Rhinelander 9000 fixes everything!

The **Ambassador**
ATLANTIC CITY

Last 2 Weeks
(LEASE SOLD)
WYLER'S
Retiring from retail business
MUST SELL ENTIRE STOCK
OF
JEWELRY
SILVERWARE
Pearls : Diamonds
China : Bronzes
Leather Goods
Sheffield Plate
Regardless of Cost!
661 Fifth Avenue
(Between 52d and 53d Sts.)

Sale Today at 1 P.M.
Also Tomorrow same hour
PUBLIC AUCTION
on the premises
2 West 28th Street
ORIENTAL RUGS
in all sizes and weaves
being the property of
K. H. DALKRANIAN & SONS
with additions from another importer
VAN PRAAG & CO., Auct'n'er

RAINS GALLERIES Inc.
9 East 53d St. NEW YORK
Auctioneers and Appraisers
SALE TODAY at 2:15 P.M.
Also Tomorrow, same hour
JADES
from the collection of
T. OKAJIMA
including jade trees, roses and quarts, Malachite, Lapis Lazuli, Ivory and Crystal figures and Oriental Jewelry
ON EXHIBITION UNTIL SALE HOUR.
Phone Plaza 6034 6035
A. G. Rains Auctioneer

PLAZA
Art Auction Rooms, Inc.
5-7-9 East Fifty-ninth St.
Telephone REGENT 8174-7194
SALE TODAY at 3 P.M.
also Tomorrow same hour.
ORIENTAL RUGS AND CARPETS
of the Finest Weaves and Sizes
by order of
PERSIAN RUG & TRADE DEV. CO.
EDWARD P. O'REILLY, Auctioneer
William H. O'Reilly, Asst. Auct'r.

A half-page photograph of
GOVERNOR
A. HARRY MOORE
of New Jersey taking the oath of office in Trenton will be a feature of
THE ROTOGRAVURE SECTION OF
The New York Times
NEXT SUNDAY
ORDER FROM YOUR NEWS-DEALER IN ADVANCE.

ANNE WARREN WED TO ARTHUR SEWALL

Ceremony Is Performed by the Rev. E. Russell Bourne and Bride's Cousin.

FATHER GIVES HER AWAY

Marion Auferman and Tevis Huhn Are Married at St. Bartholomew's.

Miss Anne Lane Warren, daughter of Mrs. Howard King Coolidge of 815 Park Avenue, and Walter Phelps Warren Jr. of Troy, N. Y., was married to Arthur Sewall 2d, son of Mrs. Harold M. Sewall and the late Mr. Sewall of Bath, Me., yesterday afternoon in the Church of the Resurrection. The ceremony was performed by the rector, the Rev. E. Russell Bourne, assisted by the Rev. Edward D. Tibbits of Hoosic, N. Y., a cousin of the bride.

The bride, who was given in marriage by her father, wore a gown of white velvet made with long tight sleeves, and a court train of cloth of silver. Her veil, which was of tulle, was worn over the face going up the aisle, and thrown back after the ceremony. She carried a bouquet of lillies of the valley, white sweet peas and orchids.

Miss Mary Marvel of Wilmington, Del., was the maid of honor. She wore a gown of pale peach satin with a girdle of deeper colored velvet to match her hat. She carried a bouquet of snapdragons, blue iris and other Spring flowers. The other attendants were Mrs. John W. Williams of Baltimore, sister of the bridegroom; Mrs. John C. Caldwell of Chicago, Mrs. Ernest G. Hawes Jr. of Boston, and Miss Constance Delanoy of this city. They were gowns of pale peach-colored satin with girdles of fuschia-colored velvet matching their hats. F. Wilson Prichett Jr., son of Mr. and Mrs. F. Wilson Prichett of Philadelphia, was page.

Loyall Farragut Sewall of this city was best man for his brother. The ushers were Clinton Elliott Jr., Clifford H. McCall, C. Huntington Erhart and Donald S. Percy of this city; James W. and Edward T. Ricker Jr. of Portland, Me.; Carlton M. Pike of Lubec, Me., John W. Williams of Baltimore; Sumner Sewall of Bath, Me., cousin of the bridegroom; Eric A. Woolson of Springfield, Vt.; Henry Dearborn of Seattle, Wash., and Walter Phelps Warren 3d of Troy, N. Y., brother of the bride.

Reception at Ambassador.

The ceremony was followed by a reception in the Louis XV ballroom of the Ambassador. Mr. Sewall and his bride will sail tomorrow on the Conte Biancamano for a Mediterranean cruise. The bridegroom is a brother of Mrs. Walter E. Edge, wife of United States Senator Edge of New Jersey.

Among the guests at the church and reception were Senator and Mrs. Walter E. Edge, Mrs. Oliver B. Bridgman, Mr. and Mrs. Charles G. Cornell, Mr. and Mrs. John U. Hussey, Miss Prudence B. Hussey, Mr. and Mrs. William M. Wherry Jr., Miss Margaretta E. Wherry, Mr. and Mrs. Morgan Akin Jones, Mr. and Mrs. Frank Otis, Mr. and Mrs. James Lincoln Ashley, Mr. and Mrs. S. Theodore Hodgman, Mrs. George S. Dearborn, Dr. and Mrs. William T. Gaunt, Mr. and Mrs. Louis B. McCagg Jr., Mr. and Mrs. Daniel E. Pomeroy, Mr. and Mrs. Amos Morrill, Mrs. Clinton Elliott Jr., Mrs. Donald Percy, Mr. and Mrs. Berwick B. Lanier, Mr. and Mrs. Charles D. Shively, Dr. and Mrs. Charles Farnham Collins, Mr. and Mrs. David B. Dearborn Jr., Mr. and Mrs. Lawrence B. Van Ingen, Mr. and Mrs. Charles Shipman Payson, Mr. and Mrs. Hubert Vos, Dr. and Mrs. Fenton Taylor, Arthur Sewall of Philadelphia, Mrs. Isaac McConihe, Mr. and Mrs. Robert Cluett Jr., Mrs. Bernard Graham, Mrs. Harold W. Sewall, Mr. and Mrs. William D. Sewall, Mrs. Sayre McLeod, Mr. and Mrs. Paul R. Gardner of Chicago, Mr. and Mrs. Sidney Scott and Mrs. Ernest Howard. From Troy there were Mrs. Walter Phelps Warren Jr., Mrs. Walter P. Warren, Mr. and Mrs. William Henry Warren, Mrs. Chester Ingersoll Warren, Miss Mary Rogers Warren, Mrs. Eugene Warren, Mr. and Mrs. Orton Thomas, Mr. and Mrs. Edward Murphy, Miss Helen Murphy, Mrs. Charles P. Roy and Mrs. Herbert Ide and the Misses Ide.

Huhn—Auferman.

In the chapel of St. Bartholomew's Church yesterday afternoon Miss Marion Auferman, daughter of Mrs. Walter C. W. Auferman, was married to Tevis Huhn, son of Mr. and Mrs. William H. Tevis Huhn of this city and Philadelphia. The ceremony was performed by the rector, the Rev. Dr. Robert Norwood, in the presence of relatives and a few intimate friends.

The bride, who was given in marriage by her mother, wore a gown of white satin embellished with old rose point lace. Her tulle veil fell from under a cap of old rose point lace, and she carried a bouquet of lilies of the valley and white orchids.

Miss Katharine Boston was the maid of honor. The other attendants were Mrs. Daniel P. Erwin, Mrs. Charles U. Cassar of this city, Mrs. Roger T. Hale of Boston and Miss Elizabeth Ferguson of Denver.

Walter B. Schleiter of this city was best man. The ushers were J. Ainsworth Morgan and Charles T. Greenwood of this city, John B. Huhn and George A. Huhn 3d and William E. Massey of Philadelphia, J. Chard Taylor of Montreal, Frank N. Payne of Harrisburg, Pa., and Ralph J. Hines of Chicago. The ceremony was followed by a small reception at the Park Lane. Mr. Huhn and his bride will live in New York.

Campbell—Naegele.

The marriage of Miss Georgia Naegele, daughter of Mrs. George Naegele of Yonkers, to Colin Campbell Jr. of Pelham, N. Y., took place last night in Christ Church, Pelham. The ceremony was performed by the Rev. McVicker Haight.

The bride's sister, Mrs. Elwood Banfield, was her only attendant. Paul Pearson was best man and the ushers included R. H. O'Brien of Washington, Joseph Ryan of Pelham, Walter Griede Jr. of Yonkers and Charles Neale of New York.

Immediately after the ceremony the party came by motor to the Plaza Hotel, where a reception and supper were held. The bride is a graduate of the Halstead School, Yonkers. Mr. Campbell's father is Vice President of Durant Motors, Inc.

Mr. and Mrs. Campbell have left on a wedding trip in the South. They will make their home in Pelham.

Mrs. Vanderbilt Reported Better.

Mrs. Cornelius Vanderbilt, who has been ill for several days at her home in Fifth Avenue at Fifty-first Street, was improved last night. It was said that although Mrs. Vanderbilt's pulse was slow, she was out of danger.

SOCIAL NOTES

New York.

Mrs. Andrew C. Zabriskie of 960 Park Avenue and her daughter, Mrs. E. Powis Jones, are at the Traymore, Atlantic City.

The Marchese Sommi-Picenardi, the Marchesa Sommi-Picenardi and the Marchesa's daughter, Miss Blanche Vogel, will sail tomorrow on the Conte Biancomono and will go to Rome.

The Marquess and Marchioness of Huntly will arrive here on the Leviathan, due next Monday, and will spend some time at the Ritz-Carlton. Lady Huntly is the former Mrs. James Macdonald of Cincinnati and Washington.

Lady Cynthia Mosley and her husband, Oswald Mosley, who were at the St. Regis, left yesterday for Washington. They will go later to Palm Beach.

The marriage of Miss Mary Stuart Stevens, daughter of Mrs. Robert L. Stevens and the late Mr. Stevens, to Matthew Baird 3d of Philadelphia will take place this afternoon in St. Thomas's Church. A small reception will follow at the Colony Club.

Mr. and Mrs. Anson W. Burchard will give a dinner with dancing tonight at 690 Park Avenue.

In St. George's Church, Stuyvesant Square, this afternoon, Miss Mary Logan Boyd, daughter of Mr. and Mrs. William Boyd of Dongan Hills, S. I., will be married to Charles W. Bowring Jr., son of Mr. and Mrs. Charles W. Bowring of this city. The reception will be held at the Park Lane.

The marriage of Miss Helen McGarrah, daughter of Mr. and Mrs. Gates W. McGarrah, to J. Curry Watson Jr. will take place on Jan. 30 in the Collegiate Church of St. Nicholas, Fifth Avenue and Forty-eighth Street. The reception will be at the home of Mr. and Mrs. McGarrah, 1 East Seventy-second Street.

Mrs. Cooper Hewitt, who has been here for several months, will sail tomorrow on the Conte Biancamano and go to her home in the Rue de la Faisanderie, Paris.

Mr. and Mrs. William Copper Dickey will give a dinner at 277 Park Avenue on Jan. 28.

Mrs. William Laimbeer gave a luncheon yesterday at Pierre's for Mrs. Josiah Copley Thaw and Mrs. Mortimer L. Schiff.

Mr. and Mrs. Morgan G. Barnwell of Tuxedo Park will be at the Weylin for two months.

Gilbert H. Grosvenor of Washington has joined Mrs. Grosvenor at the Madison.

Mr. and Mrs. Robert Benson Meyer gave a dinner last night at the Plaza for Mr. and Mrs. Seth Low, Mr. and Mrs. Archibald G. McIlwaine and Mr. and Mrs. J. Edward Meyer.

Mrs. Jackson A. Dykman gave a luncheon yesterday at Pierre's for Mrs. Robert C. Wimmill and Mrs. George Sloane.

Mr. and Mrs. Warren McConihe of 130 East Sixty-sixth Street will give a dinner tonight at Pierre's.

Palm Beach.

Leopold Stokowski, conductor of the Philadelphia Orchestra, and his bride, the former Miss Evangeline Brewster Johnson, arrived in Palm Beach a week ago and are spending their honeymoon at Miss Alice De Lamar's lake front cottage. Mrs. Stokowski has many friends here, having visited Miss De Lamar in past seasons, but she and her husband have not entered the social whirl.

Arrivals at the Poinciana include William B. Averell and Mr. and Mrs. P. Coit Johnson of New York.

Mr. and Mrs. Horace H. Work gave a supper on Wednesday night at their home for Mr. and Mrs. Harvey W. Shaffer, Mr. and Mrs. Howard Major, Mr. and Mrs. Owen M. Mason, Miss Edith M. Bonsal and Edwin Mullen Shields.

Mrs. Charles Brackett of New York, who is a guest of Mrs. John R. Dana, will leave next week for California.

J. Mitchell Palmer, former United States Attorney General, and Mrs. Palmer have arrived at Whitehall for the season. Others there are Harold C. Sands, Mr. and Mrs. C. Harold Smith, Mr. and Mrs. Sidney Vere Smith, Frank Pollock and Howard Cole of New York and Judge William E. Woollard of Albany.

Dr. and Mrs. John Herndon French of New York are guests of Dr. Clement Cleveland.

Newport.

The Duchess of Mecklenburg, who has been visiting her parents, Mr. and Mrs. Charles M. Oelrichs, has returned to New York.

Mr. and Mrs. Robert Goelet have informed Newport friends that they will sail for Europe tomorrow, to be gone until Spring.

Mrs. Gustave J. S. White has returned from a visit in New York.

Commander Stafford C. Hooper, U. S. N., and Mrs. Hooper, have rented Coasters Corner, A. L. Green's cottage, on Training Station Road, for a year, through the office of Mrs. John F. Hubbard.

Washington.

Secretary and Mrs. Kellogg were the honor guests last night at a dinner of the Cuban Ambassador and Señora de Sanches Aball. In the company were Secretary Wilbur, Mrs. Jardine, wife of the Secretary of Agriculture; the British Ambassador, Sir Esme Howard; the Peruvian Ambassador, Dr. Velarde; the Mexican Ambassador and Señora de Telles; the Austrian Minister and Mme. Prochnik; the Egyptian Minister and Mme. Samy; Senator and Mrs. Claude A. Swanson, Senator and Mrs. Arthur Capper, Representative Stephen G. Porter and Miss Porter, Representative and Mrs. Fred A. Britten, Dr. Leo S. Rowe, Mrs. John B. Henderson, Colonel and Mrs. John B. Carroll and Dr. José T. Baron.

The Spanish Ambassador and Señora de Riano were hosts to a company of thirty at dinner last night.

The Argentine Ambassador and Señora de Pueyrredon were honor guests of Admiral and Mrs. Edward W. Eberle at dinner last evening.

Owing to the widespread misery occasioned by the floods in Belgium, Baroness de Cartier today canceled the small dance she had planned for Feb. 5 at the Belgian Embassy. The dance will be taken over by Mrs. Leiter.

Assistant Secretary of the Treasury and Mrs. Charles S. Dewey gave a dinner last evening for Count Paul de Vallombrosa of Paris, cousin of Mrs. Dewey.

Dr. and Mrs. Frederick V. Coville gave a large tea yesterday for Mrs. Jardine, wife of the Secretary of Agriculture. The guests were Washington scientists and their wives. Presiding at the table were Mrs. George Putnam, Mrs. John D. Merriam, Mrs. Paul Brockett and Mrs. Carl Scofield. Assisting them were Mrs. C. H. Norton of White Plains, N. Y., house guest of the hosts; Mrs. Roy Peale and Miss Zenaida Merriam.

Mrs. Copeland and Royal S. Copeland Jr. went to Hot Springs yesterday and will be at the Homestead a week.

Mr. and Mrs. Robert Lansing have been called to their home in Watertown, N. Y., because of the death of Mrs. Lansing's aunt.

Mr. and Mrs. James F. Curtis gave a dinner last evening for Miss Mary Eula Mason and her fiancé, William Draper Blair, whose marriage will take place this afternoon in St. John's Church.

Mrs. George T. Marye will join her daughter, Mrs. Thomas, wife of Lieutenant William D. Thomas, U. S. N., in New York today. Mrs. Thomas will sail on Monday for Panama, en route to Brazil to join Lieutenant Thomas, and will be accompanied by her cousin, Miss Sara Moorehead of Pittsburgh.

Mr. and Mrs. John Hays Hammond and Miss Natalie Hammond will sail Saturday on the Homeric for a Mediterranean cruise. They will return about Easter. Frederick McLean Bugher will also sail on the Homeric, to be gone three months.

Aiken.

Miss Valerie Vernam of New York has arrived at Orange Grove. Other arrivals are Mrs. Eugene G. Grace and daughter, Miss Emmeline M. Grace, and Mrs. Sarah Gretah of Philadelphia.

Arrivals at the Aiken Hotel include Mr. and Mrs. Wilbur Anthoney, Newark, N. J.

Mrs. Harry L. Hobbs, Sayville, L. I., has leased Chimney Cottage for the season.

Francis R. Hitchcock starts for the Carolina coast today for a week's hunting with friends.

Mr. and Mrs. George L. Howard of Buffalo have arrived at the Willcox bungalow, leased for the season. Mr. and Mrs. J. Enrique Zanetti of New York will arrive today at Willcox's.

Mr. and Mrs. Allan Forbes gave a dinner last night for ten at their villa.

Mr. and Mrs. Frederick H. Allen of Pelham, N. Y., have arrived at Pebble Ledge.

Hot Springs.

Arrivals yesterday at the Homestead included Mr. and Mrs. Frederick H. Albers and Mr. and Mrs. J. Torris of New York. Among those expected tomorrow are Mr. and Mrs. Albert H. Motley of Rochester, N. Y.; Mr. and Mrs. Arthur N. Pack of New York and Mr. and Mrs. Harold J. Savard of Bridgeport, Conn.

Senator Charles F. Eaton of Maine and Mrs. Eaton, who are taking the cure, were at the theatre in the Homestead last night. Others there were Dr. and Mrs. M. H. Nichols, Mrs. John E. Borne, Mrs. William H. Newman, Mrs. Harvey M. Hall, Dr. William J. Turney, Henry D. Turner, Frank T. Lawrence, J. P. Harris and John Muir of New York, the last named accompanied by his daughters, Mrs. Edward H. Page and Mrs. H. S. Dresser.

COL. H. D. WEED MARRIED.

Inventor of Tire Chain Weds Mrs. Virginia Gearhart in Kansas.

LEAVENWORTH, Kan., Jan. 21 (AP).—Colonel Harry DeLyne Weed, 52 years old, wealthy inventor of Syracuse, N. Y. and Bridgeport, Conn., and Mrs. Virginia Gearhart, widow of Major Guy Gearhart, who was killed in an airplane accident, were married here last night. They will sail Jan. 30 to spend their honeymoon in Burmuda.

BRIDGEPORT, Conn., Jan. 21 (AP).—Colonel Weed is the inventor of the Weed tire chain, manufactured by the American Chain Company of this city. During the war he served in the Air Service, receiving the rank of Colonel for his work in the experimental field of aeronautics. He was stationed at McCook Field, Dayton, Ohio, and for some years had been a friend of the Gearharts. Colonel Weed's first wife died some years ago. Robert F. Weed of Fairfield, Conn., is Colonel Weed's only son.

MISS SPIEGELBERG TO WED.

Radcliffe Freshman Is Betrothed to A. Wilfred May.

Mr. and Mrs. Charles S. Spiegelberg have announced the engagement of their daughter, Miss Margaret Louise Spiegelberg, to A. Wilfred May, son of Morris May of this city and Deal, N. J. Miss Spiegelberg attended the Robert Louis Stevenson School and is now a freshman at Radcliffe College. Mr. May, who is a nephew of Colonel David May, was graduated from Columbia in 1919. During the war he served in the army. The wedding will take place in June.

Party for Prince Alexis Obolensky.

Mrs. Albert Claybaugh gave a reception yesterday afternoon in her apartment at 270 Park Avenue for Prince Alexis Obolensky of Russia, who is a cousin of Prince Serge Obolensky.

MISS CORNELL'S BRIDAL.

Fiancée of Eugene de Bodisco Chooses Wedding Attendants.

Miss Marianne Pollion Cornell, daughter of Dr. and Mrs. Van Alstyne H. Cornell of 110 West Fifty-fifth Street, whose marriage to Eugene de Bodisco will take place on the afternoon of Jan. 30 in the chantry of St. Thomas's Church, will have Miss Virginia Murray, daughter of General C. Edward Murray, for maid of honor. Audrey Seward will be flower girl. Nicholas de Tyrtoff will be Mr. de Bodisco's best man and Dimitri Shvetzoff and Robert F. Norton ushers.

Relatives and a few friends only have been asked to the ceremony, which will be performed by the Rev. Aubrey P. Nelson, a cousin of Dr. Cornell, and to the small reception at the home of the bride's parents.

Miss Cornell is a great-granddaughter of the late Cornelius Pollion, builder of noted yachts. Mr. de Bodisco was graduated from the Imperial Alexander Lycee of Petrograd in 1917.

MISS ROSENTHAL TO WED.

New York Girl's Betrothal to C. D. Reyersbach Announced in London.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—The engagement is announced here today of Cecil D. Reyersbach, only son of Mr. and Mrs. Louis Reyersbach of London, and Beatrice Rosenthal, only daughter of Mr. and Mrs. Jacob H. Rosenthal of 146 West Seventy-ninth Street, New York. The marriage will take place shortly in New York.

Mr. Reyersbach is now making his home in this city. It is planned that the marriage will take place here on April 8.

Mrs. Robinson to Speak.

Mrs. Douglas Robinson will speak at a meeting of the American Guardian Association at the Murray Hill Hotel this afternoon. The association is raising an endowment fund of $3,000,000 for the care of American Filipino children. Mrs. Henry Clarke Coe, Chairman of the committee, will preside at the meeting.

VISCOUNT'S VISIT HEARTENS MERCIER

Cardinal Writes for First Time in Many Days, Probably on Church Union.

VISITOR IS DEEPLY MOVED

Says Interview Was Unforgettable—Heart-Broken on Saying Good-Bye to Prelate.

BRUSSELS, Jan. 21 (AP).—Cardinal Mercier, far from being fatigued by the earnest talks he has had with Viscount Halifax, President of the English Church Union, who visited him this morning, and with Queen Elizabeth, actually seems to thrive. After Lord Halifax's departure, the Cardinal began to write for the first time in many days, presumably concerning the project of the union of Christian churches, which long has occupied his thoughts.

The meeting of the Cardinal and Lord Halifax deeply moved all witnesses. The head of the English Church Union kneeled at the prelate's bedside and fervently kissed his hand. Suddenly the Cardinal, in a supreme effort, sat upright, tendering both hands to Lord Halifax. The visitor's devotion during the mass said in the sickroom a little later inspired all.

Viscount Halifax was a participant in the famous conversations at Malines in 1923 and subsequently in which English churchmen discussed with Cardinal Mercier and his associates the prospect of an Anglican-Roman reunion.

Praying for Reunion.

"Cardinal Mercier thought a great deal of the Malines conversations," Viscount Halifax said today, "and the remembrance of them gave him the greatest pleasure. He prays with all his heart for God to bless them.

"I found the Cardinal altered, but not so much as I had expected. His voice is weak and he had some difficulty in talking, but his mind is perfectly clear. I feel it as a benediction to have been allowed to see him. It was an unforgetable interview. It broke one's heart to wish him goodbye, but one could only feel for him that he is entering into his reward."

Not Expecting Recovery.

The Cardinal has completely resigned himself to the thought that recovery is impossible, and continues to ignore the pleadings of his physicians that he refuse to receive visitors. During the last visit of Queen Elizabeth she is said to have taken him to task for not heeding his doctors' advice. The aged primate replied that he knew that he would not recover, and accepted his destiny with resignation. The Queen insisted that he must not give up.

"Your life is indispensable to us," the Queen said, to which the Cardinal smilingly replied: "It is less indispensable than your Majesty's gracious smile."

MANY AT DANCE ON SHIP.

Substantial Sum Realized for the Mulberry Community House.

The supper dance last night on the steamship Conte Biancamano at West Fifty-fifth Street attracted a large gathering, and a substantial sum was raised for the Mulberry Community House, Inc. Mrs. Paul Cravath, Mrs. Hamilton Fish Armstrong and others gave dinners before the dance.

Among those present were Mrs. Vincent Astor, Mr. and Mrs. Otto H. Kahn, Princess Francesco Rospigliosi, Mr. and Mrs. Arturo Toscanini, Mr. and Mrs. Whitney Warren, Mrs. J. Henry Lancashire, Mrs. Henry James, Mrs. Winthrop W. Aldrich, Mrs. Henry J. Burchell, Mrs. James Byrne, Mrs. Thatcher M. Brown, Mrs. John Corbin, Mrs. W. Bayard Cutting, Guy Lowell, Justice John J. Freschi, Mrs. Thomas W. Lamont, Mrs. Dwight W. Morrow, Justice Francis X. Mancuso, Mrs. Cornelius Tiers and Mrs. Samuel Fuller.

SENATOR'S DAUGHTER WED.

Miss Stanfield Now Mrs. H. T. Dunn —Mrs. Coolidge at Wedding.

Special to The New York Times.

WASHINGTON, Jan. 21.—Mrs. Coolidge attended the marriage this afternoon of Miss Inez Barbara Stanfield, daughter of Senator and Mrs. Robert Nelson Stanfield of Oregon, to Henry Teasdale Dunn of Jacksonville, Fla. The ceremony, in St. John's Church, was by the rector, the Rev. Dr. Robert Johnston.

Senator Stanfield escorted his daughter, who was attended by Miss Elizabeth Hamlin of New York, Miss Miele Bristol of Portland, Ore., Miss Marion Dunn of Jacksonville, sister of the groom; Miss Anne Covington and Miss Beatrice McLean. Little James Mahoney was ring-bearer.

W. C. Durant Has Quiet Day.

William C. Durant, head of Durant Motors, was reported at the Post-Graduate Hospital yesterday to have spent a quiet day after his activities of the day before, when he used the telephone at his bedside to direct operations in the stock market. He is expected to be able to sit up in a chair today and to leave the hospital on Saturday. His nurse said that he had not attempted to do any business himself yesterday, but had left all activity to his secretary.

Louis Sherry's Condition.

No change was reported yesterday in the condition of Louis Sherry, the restaurateur, who has been in ill health for several months and who, in recent weeks, has been unable to leave his suite at the Hotel Ambassador. It was said at the hotel that Mr. Sherry's condition was not regarded as serious, at least as immediately so. Mr. Sherry has lived at the Ambassador since last April. He took up his residence there not long after his return from a European trip, taken partly in an effort to regain his health.

Gen. E. J. McClernand Ill.

WASHINGTON, Jan. 21 (AP).—Brig. Gen. Edward J. McClernand, retired, veteran of the Indian wars under Custer, is seriously ill at Walter Reed Hospital here. General McClernand, whose home is in Easton, Pa., retired from the army with a distinguished record in 1912 when he became President of the Cavalry Equipment Board at the Rock Island arsenal.

George C. Tyler Operated On.

George C. Tyler, the theatrical producer, who was operated on yesterday morning by Dr. J. Huntley Dunlee for abdominal trouble, is at the Roosevelt Hospital. He was reported last night to be resting comfortably.

OPERA TO AID VASSAR FUND.

Galli-Curci Will Sing to Help Raise Money for Scholarships.

A special performance of "Lucia di Lammermoor" will be given at the Metropolitan Opera House this afternoon to aid the Vassar Club Scholarship Fund. Mme. Galli-Curci will sing the title role. Giovanni Martinelli and Guiseppe de Luca will also take part. The proceeds will be used to help deserving girls of this city to attend Vassar College.

Among those who have taken boxes are Mrs. Arthur A. Ballantine, Miss Beatrice Bishop, Mrs. George Fales Baker, Mrs. George Davis Barron, Mrs. John Wood Blodgett, Mrs. Samuel T. Calloway, Mrs. Andrew Carnegie, Mrs. John T. Cillespie, Mrs. E. O. Low, Mrs. Winchester Noyes, Mrs. G. A. Johnston-Ross, Mrs. John Henry Hammond, Mrs. Elon Huntington Hooker, Mrs. Walter Ewing Hope, Mrs. Arthur Lawrence Lesher, Mrs. Van Santwoord Merle-Smith, Mrs. William Mitchell, Mrs. Stanley B. Resor, Miss Belle Skinner, Mrs. Edward W. Sparrow, Mrs. Charles B. Squier, Mrs. Daniel G. Tenney, Mrs. William Read Thompson, Mrs. John A. Topping, Mrs. Willis D. Wood, Mrs. Dwight Morrow, Mrs. John C. Breckinridge and Mrs. F. Kingsbury Curtis.

SOCIAL SCIENCE ELECTION.

Institute Names Charles E. Hughes Honorary President.

The annual meeting and election of officers of the National Institute of Social Sciences was held Tuesday evening in the apartment of Mr. and Mrs. Lewis Latham Clarke, at 998 Fifth Avenue. The officers elected were Charles E. Hughes, Honorary President; William C. Redfield, President, in place of Chester S. Lord, retiring. At the meeting the officers re-elected were Lewis Latham Clarke, Treasurer, and Miss Rosina Hahn, Secretary.

Addresses were made by William J. Henderson and former Ambassador Alexander P. Moore. Miss Corneile Skinner recited several monologues. Among members of the association are Mr. and Mrs. Alton B. Parker, Mr. and Mrs. Eugene Noble, William Skinner, Miss Belle Skinner, Mrs. Ernest Thompson Seton, Professor and Mrs. H. Fairfield Osborn, Mr. and Mrs. Henry Harper Benedict, Dr. Thomas Darlington, the Rev. Dr. and Mrs. Charles P. Pagnani, Miss Anne Morgan, Mrs. Benjamin Harrison, Mrs. Elihu Root Jr., Dr. and Mrs. G. Alfred Lawrence, Mr. and Mrs. Otis Skinner, Mr. and Mrs. George F. Kunts and Mr. and Mrs. Leonard T. White.

Mrs. James J. Walker Honor Guest.

Mrs. John Blair gave a luncheon yesterday at the Madison for Mrs. James J. Walker, wife of the Mayor. The other guests were Mrs. Cameron Tiffany, Mrs. Joseph R. Swan, Mrs. Charles B. Alexander, Mrs. Newbold Le Roy Edgar, Mrs. Alfred C. Bossom, Magistrate Jean H. Norris, Mrs. J. Norman de R. Whitehouse, Mrs. Montgomery Hare, Mrs. Jesse Isidor Straus, Mrs. George Gordon Battle, Mrs. Arthur O. Choate, Mrs. Abram I. Elkus, Mrs. Charles Dana Gibson, Mrs. David F. Houston, Mrs. Pierre Jay, Mrs. Henry Wise Miller, Mrs. Henry Moskowits, Mrs. Frank Hunter Potter, Mrs. Percy R. Turnure, Mrs. Vanderbilt Webb, Mrs. Anne O'Hagan Shinn, Mrs. Percy S. Straus, Mrs. Vladimir Simkhovitch and the Misses Mabel Choate, May Ladenburg, Elisabeth Marbury, Alice J. G. Perkins, Virginia Potter, Carrie Wiley and Mary Lincoln Aldrich.

Dr. and Mrs. J. C. Ayer Hosts.

Dr. and Mrs. James C. Ayer gave another in a series of dinner dances last night in the Ritz-Carlton. Their guests included Mr. and Mrs. Richard H. Ayer, Mr. and Mrs. Jackson A. Dykman, Dr. and Mrs. John F. Erdmann, Mr. and Mrs. Lyman Northrop Hine, Dr. and Mrs. H. Foster Kennedy, Mr. and Mrs. E. Reavy Merritt, Mr. and Mrs. Bradford Merrill, Mr. and Mrs. Skeffington S. Norton, Mr. and Mrs. Charles Page Perin, Mr. and Mrs. Walter T. Rosen, Mr. and Mrs. J. Allen Townsend, Mr. and Mrs. Charles S. Whitman, Mr. and Mrs. Paul Hyde Bonner, Mrs. Philip G. Gossler, Mrs. John North Willys, Mrs. Robert A. Sands, Edward Clarkson Potter and Russell Cowles.

Hagemans Give a Reception.

Mr. and Mrs. Richard Hageman gave a reception for Mrs. Caroline Smith, Mrs. Judson Rinnet and Merle Armitage of Los Angeles, Cal., last night at their home, 207 West Eighty-sixth Street. Among those present were Adolph Lewisohn, Mr. and Mrs. Willard Brown, Arthur Chapin, Dr. and Mrs. Irving Voorhees, Richard Copley, Mrs. Felix Salmond, Mr. and Mrs. Cosmo Hamilton, Mr. and Mrs. George Mead, Mr. and Mrs. William Gustafson, Andreas de Segurola, Mr. and Mrs. Cornelius Van Vliet, Mrs. Christine Brooks and Charles Triller.

Sale at Anderson's Nets $5,851.

The first of three sessions of the sale of furniture, tapestries, silver, porcelains and other objects from the Gerson, Speranza and Churchill collections brought $5,851 at the Anderson Galleries yesterday. The second will be held this afternoon. Leo Elwyn & Co. bid in a pair of Tiffany sterling silver entree dishes with covers and heaters, Georgian style, weight about 306 ounces, for $225. They also bought a Georgian style silver venison dish, Gale & Willis, about 1820, crested, about 96 ounces, for $138.

To Assist at Navy Club Sale.

Mrs. E. Clarkson Potter, Mrs. William H. Hamilton, Mrs. Preble Tucker, Mrs. Charles A. Childs, Mrs. Julian W. Robbins and Mrs. Duncan C. Harris are among those interested in the National Navy Club at 93 Park Avenue who will assist today and tomorrow at a sale in aid of the club to be held at 41 West Fifty-seventh Street.

Robin Hood Club Has a Bridge.

The Robin Hood Club held a bridge party and tea yesterday afternoon at the home of Mrs. Henry Anderson Gomez, 636 Fifth Avenue. Those present included Mrs. Elon H. Hooker, Mrs. Dudley Harde, Mrs. Sherwood Aldrich, Mr. and Mrs. Alex Pagel, Mr. and Mrs. Ralph E. Stubbs, Miss Eloise Wood, Mr. and Mrs. Frederick Wood, Mrs. Richard Sheridan, Mr. and Mrs. Archibald Gwattmey and Miss Lillian Washburn Newlin.

Tea for the Rev. George P. Mayo.

Mrs. Stuart Gatewood Gibboney, Chairman of the committee in charge of the dance for the Blue Ridge Industrial School, which will be held at the Park Lane on Monday night, will give a tea this afternoon at her home, 115 East Fifty-third Street, for the Rev. George P. Mayo, founder of the school. The guests will include the patronesses for the dance. Mr. Mayo will tell of the work of the school.

Constance Moody Betrothed.

The engagement has been announced of Miss Constance Moody, a granddaughter of Dwight L. Moody the evangelist, and daughter of Mr. and Mrs. William Revell Moody of East Northfield, Mass., to William Waldo Close of Farmington, Conn.

To Mr. and Mrs. Layman *and Miss Layman*

TO all laymen, this is frankly shop talk—for which we ask your indulgence. But it has the excuse of significance (especially if you are a reader of The New Yorker).

"New magazines," after the first introductory flash, strike a dead level in circulation and grow, if at all, slowly. The experts have worked it all out.

But The New Yorker, notwithstanding, experienced no slowing up in pace. From the start its circulation began to climb steadily. Today, after 11 months, it is finding each new thousand of circulation easier than the last. Its circulation has trebled since Summer.

The New Yorker became at once New York's most brilliant reporter and artist. It gathers and depicts each week's goings on, so aptly, with such fresh color and fascinating anecdote, that you scarcely realize it's quite as informative as it is interesting.

It has grown so fast, of course, because its readers, loving New York and enthusing over The New Yorker, proclaim it ardently to their bright friends and acquaintances.

Just as you are certain to do, once you read it.

Don't Miss (p. 13) "How I Became A Subway Excavator," by Frank Sullivan
(p. 14) "What Do You Mean A Two Time Man?" said Brigham Young

THE NEW YORKER
Subscription $5 a year
25 WEST 45TH STREET
Out today—every Friday—at all newsstands 15c

AMERICAN ART GALLERIES
MADISON AVENUE-36TH to 37TH STREET-NEW YORK

Sale Today at 2:15 p.m.
Early American Collection of MR. & MRS. G. G. ERNST

EARLY Staffordshire and gold, silver and copper lustre; colored prints and lithographs; eighteenth century American furniture including Washington, eagle, dressing and courting mirrors, grandfather, lyre, Chippendale carved mahogany and bracket clocks, small tables and a carved mahogany sofa by Duncan Phyfe, two Hepplewhite mahogany bookcases and an inlaid mahogany writing-desk, chests-of-drawers, lowboys, highboys, chairs and footstools, and two mahogany four-post bedsteads with valances.

Sale Today at 2:30 p.m.
RARE AMERICANA

THE Collection of the late A. R. Turner, Jr., with selections from the Collection of the late Charles A. Munn and others. Volumes from Washington's library, autograph letters of Washington, Hamilton, Benedict Arnold, Colonial laws, broadsides, personal seal of Abraham Lincoln, the Bradford map, an almost complete set of autograph letters and documents of the signers of the Declaration of Independence, Eliot Indian Bible and Testament, five of the Indian tracts, three Revolutionary Orderly Books, the first American Thumb Bible 1765. Franklin's spectacles, portrait of Lincoln with autograph inscription by Theodore Roosevelt, Stokes' Iconography of New York, etc.

Sale Tonight at 8:15 p.m.
The SAMUEL T. SHAW Collection of American Paintings

EXAMPLES by George E. Brown, Irving R. Wiles, George H. McCord, Theodore Robinson, Charles C. Curran, Childe Hassam, Bruce Crane, Leonard Ochtman, Alexander H. Wyant, Emil Carlsen, Franklin DeHaven, Guy Carleton, Wiggins, John H. Twachtman, Henry O. Walker, William M.

20,000 See Sunsard Win Opening Feature at Miami Track

MIAMI TRACK OPENS; SUNSARD TRIUMPHS

Crowd Which Jams Course Sees Kilmer Homebred Take Biscayne Handicap.

PAYS $34 TO $2 IN MUTUELS

Fast Track and Smiling Sun Greet Throng of 20,000 — Hialeah Purse to Silver Song.

Special to The New York Times.

MIAMI, Fla., Jan. 21.—Sunsard, Willis Sharpe Kilmer's four-year-old homebred son of Sun Briar and Khaja, had the honor of winning the first stake of the second Winter meeting of the Miami Jockey Club, which opened at the course at Hialeah this afternoon. With Clarence Turner in the saddle and carrying 107 pounds, Sunsard ran the six furlongs of the Biscayne Handicap in 1:11 2-5, just a fifth of a second slower than the track record for the distance. Frank M. Bray saddled the winner, which was a long shot in a field of eleven, paying $34.30 for each $2 ticket in the mutuels. Sunsard's victory was worth $6,070 to the New York sportsman.

Miami's second season of racing opened under the pleasantest auspices of weather and track and a capacity crowd turned out to enjoy the return of the thoroughbreds and to admire the enlarged clubhouse and the many other improvements that have been made since the close of last Winter's meeting. That the racing strip was lightning fast was shown by the time in the feature number of the afternoon card. The estimated attendance was 20,000.

Clarence Turner rode for the first time in the silks of his new contract employer, W. S. Kilmer, celebrating by bringing home two winners. In addition to riding Sunsard in the stake he rode Mr. Kilmer's Sun Lynn to win the juvenile event. Frank Bray saddled both winners. Mr. Kilmer's great stallion also had a third victory to his credit as C. F. Croissant's Sun Altos won the fifth race.

It was an auspicious opening for the players of form, three favorites rewarding their followers by coming home in front.

Wise Counsellor Out.

With Wise Counsellor scratched out of the Biscayne Handicap, Kentucky Cardinal and Gibbons, the entry of G. Frank Croissant, was made the favorite at 7 to 4 at post time. Both ran disappointingly, especially Gibbons, which quit in a walk and finished back in the ruck.

The field was three minutes at the post and was finally sent away to a good start. Frank Marlow's Anna Marrone II beat the gate, but was immediately outpaced by several of the leaders. Sunsard was quick at the barrier, found his stride at once and Turner had the gelding out in front in the first furlong. He went on gamely, opened a couple of lengths and held on to beat Anna Marrone II by a length.

Anna Marrone, although on the rail turning into the stretch but could not get to the front again. E. F. Whitney's old Mainmast, away slowly, gradually improved his position and was up to beat Kentucky Cardinal by a neck for third money. The latter worked his way into third place at the sixteenth pole, where he faltered. Brainstorm closed a big gap to finish fifth. The Everglade Stable's Worthmore, the second choice in the betting, finished sixth.

The Hialeah Purse, the other named event of the program, was for the three-year-olds at five and a half furlongs and a field of thirteen faced the barrier. The winner was C. Carrigan's Silver Song, an English-bred filly which has not been under colors since the Bowie meeting. She was the second choice to the Salmon entry of Lemnos and Adria and paid $11.10 in the mutuels.

Johnny Callahan was up on the filly, which has only 103 pounds to carry. Under good handling she wore down F. M. Grabner's Renbarg entering the stretch, beating the Peter Quince gelding by a length. Renbarg made the early pace but was not a match for the filly in the stretch battle. T. Francis's Hot Pepper beat Geo. Ray a head for the show money.

Sandy Hatch Scores.

The first race of the meeting was a six-furlong dash for four-year-olds and upward under claiming conditions. The honor of capturing the first number went to J. C. Ellis's veteran Sandy Hatch. The last appearances of Sandy Hatch had been in the sticks, where he did not show to advantage. He had been working so fast here, however, that he appeared the class of the field. He confirmed expectations by finishing in front all the way under a hard ride and winning cleverly by a length and a half from Odd Seth. E. F. Whitney's Sun Rajah took third money.

The gallop of a mile and a sixteenth for four-year-olds and upward under claiming conditions brought out a field of eight. H. G. Patterson's old French-bred gelding Guelph was the public choice, having won his last race at the Fair Grounds before being shipped here. He burned up the money, however, as he refused to break and trailed home far back of the others. M. R. Foss's four-year-old colt Belpre was the winner.

Sun Lynn ran a good race in leading the baby racers; the colt responded gamely when put under punishment by Turner and just got up. A. P. Canale, named for his owner, was away well, took the lead seventy yards from the wire, only to falter in the final strides. Walter J. Salmon's Rally was just nosed out of the place after taking the early lead.

Finish Thrills Crowd.

It was a sensational finish which had the spectators wild with excitement, the first four horses being separated by two noses and a head. Sun Lynn carried 118 pounds and ran the distance in 0:52 2-5. He was the favorite and paid $5.70 for a $2 ticket.

The summaries:

FIRST RACE—For four-year-olds and upward; claiming; purse, $1,000; six furlongs. Sandy Hatch, 114 pounds (Griffin), $6.50, $3.60, $2.80; first; Odd Seth, 118 (McCrossen), $11.50, $6, second; Sun Rajah, 120 (Williams), $3.10, third. Time—1:13 1-5. Play Mate, Night Cloud, Three Fly, Merchant Dream of the Valley, Golden Armor and Kilkenny also ran.

SECOND RACE—For three-year-olds; silver purse; the Hialeah Purse; $1,000; five and a half furlongs. Silver Song, 103 pounds (Callahan), $11.10, $6, $4, first; Renbarg, 108 (McCoy), $6.00, $4.00, second; Sir Dick, 108 (Hanahan), $4.80, third. Time—1:07 1-5. Georgia Ray, Dickey Lee, Bookbinder, Penrose, Berkeley Square, Collegiate, Dixy Monds, Finnster, Adria and Outward Bound also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse, $1,000; one mile and a sixteenth. Belpre, 112 pounds (Horvath), $2.70, $12.80, $5.60, first; Liseta, 107 (Gertenbach), $6.20, $4.60, second; Lady Chow, 100 (Malben), $3.80, third. Time—1:49 2-5. Gorbo Mayer, Cindy Bilek, Tray Boat, Miss a Fool and Guelph also ran.

FOURTH RACE—For two-year-olds; maidens; allowance; purse, $1,000; two furlongs. Sun Lynn, 112 pounds (Turner), $4.70, $4.40, $2.80, first; A. P. Canale, 118 (Ambrose), $14.60, $8.60, second; Rally, 112 (W. Smith), $15, third. Time—0:13 2-5. Candy Pan, Indian Love Call, Pomonkey, Tamiami Trail, John W., Webber, Tenacity, Over Lord, Master Sweep, Bill McCabe and Matrolight also ran.

FIFTH RACE—For three-year-olds and upward; first running the Biscayne Handicap; $6,000 added; six furlongs. Sunsard, 107 pounds (Turner), $34.30, $12.70, $2.30, first; Anna Marrone II, 118 (Horn), $6.60, $2.50, second; Mainmast, 112 (Williams), $18.50, third. Time—1:11 2-5. Kentucky Cardinal, Brainstorm, Worthmore, Scorcher, Marconi, Dudley, Gibbons and Boom Companion also ran.

SIXTH RACE—For three-year-olds and upward; allowance; purse, $1,500; one mile and seventy yards. Sun Altos, 112 pounds (M. Garner), $3, $2.70, $2.60, first; Chicago, 104 (McCoy), $6, $3.50, second; Musgo, 112 (Stevens), $6.20, third. Time—1:48 4-5. Picketer and Silks also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse, $1,000; one mile and a sixteenth. Spanish Lad, 94 pounds (Steele), $14, $6.60, $4.20, first; Battlefield, 112 (Ambrose), $12.60, $4.60, second; Over Fire, 108 (Wallace), $4.70, third. Time—1:50. Cloister, Sakah and Corinth also ran.

Weather clear; track fast.

GLIDING FOX TAKES 7TH STRAIGHT RACE

Top Impost of 129 Pounds Fails to Stop Filly in Her Last Start at Havana.

HAVANA, Jan. 21.—For the first time in more than a week the track at Oriental Park took on a brighter aspect, faster time being in order in the different races carded today. Well-filled events attracted a good midweek crowd to witness the last appearance of the season for Harned Brothers' six-time winner Gliding Fox. This speedy filly, with seventeen others, will be loaded and shipped to Miami.

Gliding Fox wound up her stay here by racing to victory in the handicap. The handicapper allotted her 129 pounds, but she proved she could carry the weight. She was forced to stand a hard drive to win. It was her seventh straight triumph.

The summaries:

FIRST RACE—For four-year-olds and upward; claiming; purse $600; five and a half furlongs. Bachelor's Error, 107 pounds (Valles), 6 to 1, 3 to 2, 6 to 5, first; Mit, 97 (Kreske), 4 to 1, 2 to 1, second; Reprieve, 106 (Pickens), 1 to 2, third. Time—1:08 1-5. Lindalta, Bessie Hope, Almirante, Sea Board, Tax Exempt, The Dictator, Hampton Lady, Virginia Morse and Ouch also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $600; five and a half furlongs. Felicitous, 108 pounds (McCann), 4 to 1, even, 1 to 2, first; Gupton, 110 (Paz), 8 to 5, 4 to 5, second; Receiver, 110 (Gordon), 1 to 2, third. Time—1:09 4-5. Sentmanat, Chow Chow, Somerby, Sacajawea, Bungling, Laura Cochron, Black Art, Solomon's Favor and Ashburton also ran.

THIRD RACE—For three-year-olds and upward; allowances; purse, $1,500; one mile and seventy yards. Sun Altos, 112 pounds (M. Garner), $3, $2.70, $2.60, first; Chicago, 104 (McCoy), $6, $3.50, second; Musgo, 112 (Stevens), $6.20, third. Time—1:48 4-5. Picketer and Silks also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse, $1,000; one mile and a sixteenth. Spanish Lad, 94 pounds (Steele), $14, $6.60, $4.20, first; Battlefield, 112 (Ambrose), $12.60, $4.60, second; Over Fire, 108 (Wallace), $4.70, third. Time—1:50. Cloister, Sakah and Corinth also ran.

Weather clear; track fast.

HAVANA ENTRIES.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Fear, 109 pounds, Sentmanat, 110, Debadou 112, Tax Exempt 100, Sam 108, *Seaboard 108, Fog Horn 112, *Puente 103, Wood 106, Sunol 106, Awning 115, Delhimar 108, *Margaret R. Rose 95, Golden Pine 108, Fistula 115, *Double Van 103, Chow Chow 106.

SECOND RACE—For three and four-year-olds; claiming; purse $600; five and a half furlongs. Miss McGee 107 pounds, Roberto C. 99, Crimp Bar 112, *Annie Grace 92, *Trapeze 92, The Creole 109, *Clean 110, Clark 102, *Super Lady 105, Sanspritz 97, Peter Pan 112, Mieux 94.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Pliades 110 pounds, *Havana Electric 112, Donnavieve 105, *McKenna 105, Arriga 105, *Mount Shasta 107, *Goldmark 110, Lyrea 102, Air Castle 107, Bramton 110, *Star of Love 107, Galatia 100, Mapco 110, *Puff Ball 105.

FOURTH RACE—For three-year-olds and upward; allowances; purse $700; six furlongs. Little Blaze 90 pounds, Milton 102, Spanish Rose 110, Five Under 105, Havana Electric 115, Maude Harvey 110, Be Yourself 102, Aviega 102, Delectable 104, Mrs. Finley 103.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and seventy yards. Waywasanmo 111 pounds, Wrack, Grey 111, North Wales 108, Black Friday 111, Grenadier II 108, Linda M. 103, *Rinkavous 106, *Room Mate 100, *Gypsy Gold II 101, Darnley 108, Gallord 108, Dolly Gardner 108, Invigorator 112, Jonatie 108, *Tanlae 108, Orcus 108, Randall 106.

*Apprentice allowance claimed.

Weather clear; track good.

Miami Entries.

FIRST RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Naughty Nitos, 121 pounds, Musicallonge 116, *Sons Believe Me 107, Scorales 110, Paddle 112, *Sir Glen 107, Shanghai 107, Liiase 105, Helen Rose 105, McVickar 110.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Vingie 106 pounds, Curiand 112, Peter Piper 111, *Quick Lunch 100, Horsetie 116, *Warutah 100, George Fuller 107, Alice Jo 107, *Sister Josaita 102, Lilis Glory 100.

THIRD RACE—For maiden two-year-old fillies; purse $1,000; five furlongs. Buff Maple 118 pounds, Compliance 112, Moon Cat 118, Lady Porter 116, Maid of Orleans 110, Gold Cream 119, Silver Spoon 119, Molly Mahill 116, Daffodil 119, Dunedin 116, Edna Glenn 109, Miss Fountain 118, Rill 118, La Duse 116.

FOURTH RACE—For three-year-olds; claiming; purse $1,000; five and one-half furlongs. Shenanigan 112 pounds, Thomas Lynn 112, Franco 107, Mike Shaw 109, Best Man 114, *Peasant 116, Charch 109, Rich-warman 116, Blue Sprite 106, Analita 105, Agusto 111.

FIFTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and seventy yards. Son of Tromp, 101 pounds (Hilbert), 8 to 5, 1 to 2, 1 to 4, first; Cabin Creek, 111 (Fernia), 4 to 5, 1 to 5, second; Lady Ione, 103 (McCann), 1 to 2, third. Time—1:47. Walter Dant, Colonel Warner, Leona Dare and Jetsam also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; mile and fifty yards. Dusk, 106 pounds (Holbert), 5 to 2, 4 to 5, 2 to 5, first; Landi, 108 (Jackson), 4 to 1, 2 to 1, second; Modesta, 113 (Gevings), 1 to 6, third. Time—1:40. Gentry, Mad Boy, Vulgate and Crystal Ford also ran.

Weather clear; track good.

Havana Entries.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Fear 109 pounds, Sentmanat 110, Debadou 112, Tax Exempt 100, Sam 108, *Seaboard 108, Fog Horn 112, *Puente 103, Wood 106, Sunol 106, Awning 115, Delhimar 108, *Margaret R. Rose 95, Golden Pine 108, Fistula 115, *Double Van 103, Chow Chow 106.

SECOND RACE—For three and four-year-olds; claiming; purse $600; five and a half furlongs. Miss McGee 107 pounds, Roberto C. 99, Crimp Bar 112, *Annie Grace 92, *Trapeze 92, The Creole 109, *Clean 110, Clark 102, *Super Lady 105, Sanspritz 97, Peter Pan 112, Mieux 94.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Pliades 110 pounds, *Havana Electric 112, Donnavieve 105, *McKenna 105, Arriga 105, *Mount Shasta 107, *Goldmark 110, Lyrea 102, Air Castle 107, Bramton 110, *Star of Love 107, Galatia 100, Mapco 110, *Puff Ball 105.

FOURTH RACE—For three-year-olds and upward; allowances; purse $700; six furlongs. Little Blaze 90 pounds, Milton 102, Spanish Rose 110, Five Under 105, Havana Electric 115, Maude Harvey 110, Be Yourself 102, Aviega 102, Delectable 104, Mrs. Finley 103.

FIFTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and seventy yards. Waywasanmo 111 pounds, Wrack, Grey 111, North Wales 108, Black Friday 111, Grenadier II 108, Linda M. 103, *Rinkavous 106, *Room Mate 100, *Gypsy Gold II 101, Darnley 108, Gallord 108, Dolly Gardner 108, Invigorator 112, Jonatie 108, *Tanlae 108, Orcus 108, Randall 106.

*Apprentice allowance claimed.

Weather clear; track good.

Miami Entries.

FIRST RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Naughty Nitos, 121 pounds, Musicallonge 116, *Sons Believe Me 107, Scorales 110, Paddle 112, *Sir Glen 107, Shanghai 107, Liiase 105, Helen Rose 105, McVickar 110.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,000; six furlongs. Vingie 106 pounds, Curiand 112, Peter Piper 111, *Quick Lunch 100, Horsetie 116, *Warutah 100, George Fuller 107, Alice Jo 107, *Sister Josaita 102, Lilis Glory 100.

THIRD RACE—For maiden two-year-old fillies; purse $1,000; five furlongs. Buff Maple 118 pounds, Compliance 112, Moon Cat 118, Lady Porter 116, Maid of Orleans 110, Gold Cream 119, Silver Spoon 119, Molly Mahill 116, Daffodil 119, Dunedin 116, Edna Glenn 109, Miss Fountain 118, Rill 118, La Duse 116.

FOURTH RACE—For three-year-olds; claiming; purse $1,000; five and one-half furlongs. Shenanigan 112 pounds, Thomas Lynn 112, Franco 107, Mike Shaw 109, Best Man 114, *Peasant 116, Charch 109, Richwarman 116, Blue Sprite 106, Analita 105, Agusto 111.

FIFTH RACE—For four-year-olds and upward; claiming; purse $1,000; one mile and seventy yards. Son of Tromp, 101 pounds (Hilbert), 8 to 5, 1 to 2, 1 to 4, first; Cabin Creek, 111 (Fernia), 4 to 5, 1 to 5, second; Lady Ione, 103 (McCann), 1 to 2, third. Time—1:47. Walter Dant, Colonel Warner, Leona Dare and Jetsam also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; mile and fifty yards. Dusk, 106 pounds (Holbert), 5 to 2, 4 to 5, 2 to 5, first; Landi, 108 (Jackson), 4 to 1, 2 to 1, second; Modesta, 113 (Gevings), 1 to 6, third. Time—1:40. Gentry, Mad Boy, Vulgate and Crystal Ford also ran.

Weather clear; track good.

Kentucky Legislature Refuses To Stop Pari-Mutuel Betting

FRANKFORT, Ky., Jan. 21 (AP).—Efforts to repeal the State law permitting race track betting under the pari-mutuel system in Kentucky failed in both houses of the General Assembly today. The House voted, 51 to 41, and the Senate, 25 to 10, to refuse first readings in such bills.

U. S. COURT STOPS ANTI-BET HEARING

Bill of Particulars Against Maryland Racing Bodies Is Considered Insufficient.

ALLOWS 20 DAYS TO AMEND

Justice Soper Also Orders Both Sides to Submit Briefs Within That Time.

BALTIMORE, Jan. 21 (AP).—Hearing of arguments on an injunction petition to restrain race track betting in Maryland ended abruptly this afternoon, when Federal Judge Morris A. Soper held the bill of particulars insufficient. Gwynn Gardner of Washington, counsel for Robert M. Williams of Washington and New York, the petitioner, received twenty days in which to amend it. Judge Soper announced there would be no more verbal arguments and directed attorneys for both sides to submit briefs.

Williams, who alleges that property owned by himself near the Laurel race-track has been lowered in value by the proximity of the track, asks that race track betting be stopped on the ground that the Burke law of 1920, under which Maryland tracks and the Maryland Racing Commission operate, is unconstitutional and conflicts with the Maryland Anti-Lottery law.

The petitioner alleges that the law shows class distinction in favor of Pimlico, Laurel, Bowie and Havre de Grace tracks by stipulating that tracks operating under it shall have had a hundred days of racing during three years before the law became effective. The law countenances operation of pari-mutuel machines. Tracks starting since 1917, Mr. Williams alleged, are discriminated against.

Assistant Attorney General Herman Levy, in his argument, declared pique on the part of the Tri-County Fair Association, near Laurel, over failure to receive betting parlors from the Maryland Racing Association for a proposed race meet to be the underlying motive for the injunction suit. He identified Williams as head of the association, which, when the privilege was refused, brought action against the Racing Commission in St. George's County and lost.

Isaac Loeb Strauss, associate counsel with Levy, told the court that Williams had for many years been an official of the Empire City race track and asserted the petition to be not a reform move but "vindictive retaliation."

Gardner answered the allegations with an assertion that the petition had been instituted purely because of Williams's personal convictions. When papers had been filed by the Tri-County Fair Association, Williams acted for the association merely in his capacity as manager, he said.

The injunction petition names as defendants the Maryland Racing Commission, the Maryland Jockey Club, which operates Pimlico race track, and the Southern Maryland Agricultural Association, which operates the Bowie race track.

Tijuana Results.

FIRST RACE—For two-year-olds; maidens; allowances; purse $700; three furlongs. Shasta Lad, 118 pounds (Gentry), $10.30, $10, first; Montello, 106 (Paternel), $8.20, $3, second; Joker, 109 (Buck), $3.60, third. Time—:38 2-5. Cuba, Smart Horse, Pat Carter, Dignitycoon, Step by Step, Little Phil, No Wonder, Argo, Sanatuga and Red Planet also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; five and one-half furlongs. Malacha, 118 pounds (McCabe), $17, $8, $4.80, first; Broncho Girl, 98 (R. Jones), $16.10, $6.80, second; Sarroot, 112 (Neal), $4.60, third. Time—1:07 4-5. Cuba, Smart Horse, Pat Carter, Dignitycoon, Step by Step, Little Phil, No Wonder, Argo, Sanatuga and Red Planet also ran.

THIRD RACE—For three-year-olds; claiming; purse $700; six furlongs. Snoqualmie, 106 pounds (Clark), $15.30, $6.80, $3, first; Silver State, 106 (Schaefer), $6, $3.40, second; Day Time, 101 (Saunders), $11.60, third. Time—1:20. Betty O'Brien, Shasta Sol, Mushon, Hector's Alley, Ray Rosen and Flaxseed also ran.

FOURTH RACE—For four-year-olds and upward; claiming; purse $700; one mile and one-eighth. Montoso, 107 pounds (Wantacres), $10.80, $5, $4.40, first; Pop Ryan, 101 (White), $4.60, $4, second; Latisha, 100 (Dusk), $2.80, third. Time—1:56 1-5. Kressensus, Captain Mac, Smith Brown, Arravan, Lawrence Manning, Glensar, Lady Lillian and Old Faithful also ran.

FIFTH RACE—For three-year-olds; claiming; purse $600; Clubhouse Course. Lolt Montes, 95 pounds (Cress), $4.80, $2.60, $2.40, first; Green Spring, 108 (Schaefer), $3, $2.80, second; Kalahuna, 97 (White), $2.80, third. Time—1:36 1-5. Reap, The Falconer, Little Thistle and Yoshimi also ran.

SIXTH RACE—For three-year-olds and upward; claiming; the Wawona Handicap; purse $1,000; one mile and one-sixteenth. Prince Tit Tit, 100 pounds (Laidley), $18.60, $5, $4.80, first; Paddist, 102 (Saunders), $4.20, $4, second; Lisette, 96 (Busch), $4.40, third. Time—1:46. Marsdale, Minstrel Boy, June Grass, M. J. Nutley Jr., and Native Edition also ran.

SEVENTH RACE—For three-year-olds and upward; allowances; the Escuada Purse; purse $800; one mile. Russell Gardner, 94 pounds (Dimmick), $3.60, $2.80, $2.40, first; The Wer'ld, 118 (Baker), $2.60, $2.40, second; All Over, 116 (Martinez), $4, third. Time—1:36 4-5. Cherry Tree, Capistrana, Climb and Incitor also ran.

EIGHTH RACE—For four-year-olds and upward; claiming; purse $700; four and one-half furlongs. Quanah, 111 pounds (Munday), $11.40, $5.80, $4.20, first; Mary Dear, 108 (Philpot), $68.20, $25, second; Saggras King, 104 (Hilston), $6.60, third. Time—0:54 1-5. Queen Anna Marie, Bathilde Beth, Chief Bonnie Heart, Taylor, A. Lester Danks, Full Point, Lord Valentine, Marcella Boy also ran.

Weather clear; track fast.

New Orleans Entries.

FIRST RACE—For two-year-olds; allowances; Argonne Purse of $1,300; three furlongs. Cash, George Foster 118 pounds, Best Friend 115, †Cyclamen II, Gay Hallie 110, †Starlit 110, Singing Cricket 110, Alford 113, Juliette Esquin 110, Phil Pote 113, Ben Omar 113, Kitten on the Keys 110.

†Clark-Hancock entry.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,200; six furlongs. Mabel Cash, Classmate 105, Sir Charles 98, *Wild Bill 108, Ten Sixty 109, Boy From Home 108, *Nevarit 109, Cave Woman 107, *Nye Hope 102, Eddie Rickenbacker 95, Scorales 110, Paddle 112, Tanalae 103, Hole Card 112, Cinnamon 103, The Plainsman 112, F. E. Clark 108, *Mark Aurels 95.

THIRD RACE—For three-year-olds; claiming; purse $1,300; six furlongs. *Capt. Sam 104 pounds, Jack Hester 114, *Viking 102, The Miners 107, Lay Stall 104, Panic's Daughter 110, Peter Brown 109, *Famine 102, *Red Head 101, Outlawed 111, *Unlucky 109, *Gen. Gheenie 104, Lardi 107, Mother Moon 106, Stolen Kiss 104, *Selma 107, Mary Connors 104, Busted Heels 107.

FOURTH RACE—For three-year-olds and upward; fillies and mares; the New Orleans Real Estate Agents' Handicap; purse $1,500; one mile. †Cherokee Lee 114 pounds, Dontaris 108, Dare Say 108, †Rondeelle 108, Merry-Go-Round 108, Verona Mills 91, Quotation 109, Rambling 107, Miss Adrin 101, Elizabeth K. 94, Bargain Day 96.

†E. L. Baker entry.

FIFTH RACE—For four-year-olds and upward; the Robert Jamison Jr. Purse of $1,200; one and one-sixteenth miles. Chickvale 112 pounds, King Tut 108, Guest of Honor 108, Oscar Cottrell 100, Eight Silver 97, Watts 108, Watchful 109, Prince Charming 108.

SIXTH RACE—For four-year-olds and upward; claiming; purse $1,200; one and one-sixteenth miles. George De Mar 110 pounds, *Talequa 103, Sagez 106, Tee Tray 104, Fiery Flight 90, *Penitent 107, Rains 112, Annie Boyle 98, *York 107, *Fortuna 110, Pandemic 113, Beaverah 106, *Hohson 106, Try Again 108, Dolsen 100.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $1,200; one and one-eighth miles. *Franklin 110 pounds, Bear Grass 106, Wapiti 108, *Van Patrick 105, Doughnut 108, Sir Rader 101, *Phal 107, Dustproof 99, Viburnum 106, *Oswan 96, *Head Line 97, *Gus R 104, Sepby 107, *Yorick 106, *Edwara Gray 103, Ballist 104.

*Apprentice allowance claimed.

Weather cloudy; track fast.

Major League Openings Set, Kept 'Secret,' But Dreyfuss Says Pirates Start April 13

PITTSBURGH, Jan. 21 (AP).—The National and American Baseball League schedules for the coming season have been drafted and are ready for submission to the club owners, who will meet to ratify them early next month, Barney Dreyfuss, the National League schedule maker, announced here tonight.

The announcement came at the close of a two-day meeting of the schedule committees, including Dreyfuss, Ban Johnson, President of the American League, and his secretary, William Harridge.

The committeemen refused to discuss the schedules beyond saying "they have been signed and sealed and are ready for delivery to the leagues." Asked concerning the trouble encountered by the schedule makers in fitting the playing dates to the proposed shorter season, Dreyfuss said:

"We did the best we could. The schedules will be kept secret until they have been ratified. I cannot give you the opening and closing dates, other than the beginning of the season for the Pittsburgh club. The Pirates will open at St. Louis on April 13."

The National League club owners are to meet in New York on Feb. 2, when, it is expected, they will ratify the schedule. The American League owners will meet at a later date to take similar action, probably on Feb. 9.

The joint schedule committee labored for a week prior to the sessions here in an effort to overcome difficulties growing out of the shorter season. At the joint league meetings Commissioner Landis cast the deciding vote to close on Sept. 26, earlier than usual.

LOUNGER IS FIRST AT FAIR GROUNDS

Odds-On Favorite Wins the Planters' Handicap by Five Lengths From Spandor.

Special to The New York Times.

NEW ORLEANS, Jan. 21.—The Planters' Handicap, which was the leading number on the card at the Fair Grounds this afternoon, proved an easy victory for J. L. Burttschell's five-year-old Sweep gelding Lounger, the 3-to-5 favorite in a field of six. Under top weight of 111 pounds and with Froggate in the saddle, Lounger ran the mile and a sixteenth in 1:48 2-5 over a fast track, which was somewhat dulled by an early afternoon drizzle. Lounger paid $3.20 for a $2 ticket in the mutuels.

Lounger was away well when the break came, raced around W. S. Heaton's Red Pennant before they had gone half a mile, drew out into a big lead and came past the winning post with an advantage of five lengths over A. P. Canale's Spandor. Red Pennant held on to take third money.

Mose Goldblatt saddled Harry Payne Whitney's three-year-old Courageous for the Aero Handicap, and Willie Garner brought him home a winner in a field of ten over the six-furlong course. Courageous was second choice and paid $8.80 in the mutuels. He carried 112 pounds and ran in 1:14 flat.

Courageous was away fast when the break came, after considerable delay at the post; took the lead after they had gone half a mile, and was not in danger thereafter. He was home four lengths in front of Mrs. P. J. Lavin's Kit Carson, the 2-to-1 favorite. Little Visitor took third money under poor handling.

The summaries:

FIRST RACE—For two-year-olds; maidens; claiming; purse $1,200; one mile and seventy yards. Little Manager, 102 pounds (Canfield), $3.40, $2.60, first; Diana, 108 (W. Garner), $2.80, $2.40, second; White Shepherdess 103 (Froggate), $3.80, third. Time—1:40. Cliff Daily Nuisance, Goodlee, Castle E., Ah Him and Medici also ran.

SECOND RACE—For four-year-olds and upward; claiming; purse $1,200; six furlongs. Flighty 108 pounds (W. Garner), $10.80, $5, first; Hoss Pine 110 (W. Garner), $4.20, $2.80, second; Lord Baltimore II 115 (Pool), $3.20, third. Time—1:14 2-5. Clem, Queer, Lady Audry, Rundack, False Face, Peman and Arraf also ran.

THIRD RACE—For four-year-olds and upward; claiming; purse $1,200; one mile and one-sixteenth. Denison 103 pounds (Moreland), $6.60, $3.40, first; Talequa, 108 (Mormile), $3, $2.80, second; The Spa 108 (W. Garner), $3.80, third. Time—1:48 4-5. Catesby, Al. Boyd, Humorette, Marvinia and Peeman also ran.

FOURTH RACE—For three-year-olds and upward; the Aero, Handicap; purse $1,200; six furlongs. Courageous 113 pounds (W. Garner), $8.80, $4.60, $3, first; Mit Carson 108 (Ellis), $3, $2.40, second; Little Visitor 106 (Poe), $3.20, third. Time—1:14. Bradley's Toney, Georgia Rose, Fergus, Smasher, Cimmerian, Hopeless and Brunswick also ran.

FIFTH RACE—For three-year-olds and upward; the Planters' Handicap; purse $1,500; one mile and one-sixteenth. Lounger 111 pounds (Froggate), $2.20, $2.60, $2.80, first; Spandor 96 (Bourassa), $4.40, $2.80, second; Red Pennant 102 (W. Garner), $3.60, third. Time—1:46 2-5. Just David, Georgie and Scamp also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $1,200; one mile and one-eighth. Lucifer 109 pounds (W. Harvey), $8.20, $4.60, $3.40, first; Bosh 99 (W. Garner), $3.40, $2.60, second; Peoria 90 (Johnson), $4.60, third. Time—1:54 2-5. Squareon, Chemiserie and Burnell also ran.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $1,200; one mile and seventy yards. Waltz 108 pounds (W. Garner), $3.20, $2.40, first; Fleeting Fancy 107 (Lacoste), $4.80, $4.20, second; Fiery Flight 107 (Chalmers), $4.40, third. Time—1:49 1-5. Contact, Tender Beth, Star Falcon, Amelia S. Atlanta and Sincere also ran.

Weather drizzling; track fast for first two races; cloudy and fast for last five races.

Boone of Red Sox Sent to Coast.

BOSTON, Jan. 21 (AP).—Ike Boone, outfielder, has been sold for cash to the San Francisco club of the Pacific Coast League, President Quinn of the Boston Red Sox announced today. Boone was with the Red Sox two seasons, coming here from San Antonio.

Tijuana Entries.

FIRST RACE—For two-year-olds; fillies; purse $700; three furlongs. Sally M. 116 pounds, Walking Girl, Mary Murphy 116, Broadreth Seth 115, Shasta Gold 110, Duran 110, Marry Time 110, Shasta Grande 110.

SECOND RACE—For maidens three years old; claiming; purse $700; five furlongs. *Miss Viora 104 pounds, *Folly Atwell 100, *Bonnie Gold 104, *Billy Back 109, *Pore Five 109, *Ellen Norberg 105, *Kay Blue 102, Miss Bugsy 105, Shasta Boy 107, Silly Kid 107, *Peiskuna 100, *Hard Dealer 105.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; five furlongs. Adonis 113 pounds, *Kitty Kay 98, *Little Hope 106, Love Song 98, Charlotte Smith 110, *Miss Lass 98, Little D. 108, Mona Worth 95, *Miss Tullock 105, All Wool 109, *Red Brown 105, Chet 107, *Sun Kriss 90, Bardo 98, Old Red 107, *Let at Style 98, Marjorie 103.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Bi Cid 109 pounds, *Dunsmuir 110, Exclusively 118, Great Fleetfoot 110, Battle Beat 110, Peter Pierson 115, *Jay Mac 110, Marion North 107, Lady Lesgrides 112, Brance 110, Flow Steal 110, Minister 110, Sunset and Love 106, *Master Dorsan 109, *St. Angelina 102, Haskamore 110.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; two and one-half furlongs. Bill McCloy 115 pounds, Annie Regina 108, Harrigan's Heir 106, Darrel 108, Laura Jane 111, Majestic 103, *Baby Doll 90, Colonel Churchill 116, *Pawnbroker 108, Tubby A. 115, Vanderburg 109, George Starr 113, *Our Boy 103, Klimax 103, Miss Carlisa 116, *Queen Keller 106, *Shasta Limited 103, *Colmore 95.

SIXTH RACE—For two-year-olds and upward; claiming; purse $800; one and one-sixteenth miles. Mercury 111 pounds, Jesus 90, Jack Fairman 108, Ed Frank 108, Rockford 108, Lizette 114, Coeur de Lion 112, Firth of Tay 98.

SEVENTH RACE—For four-year-olds and upward; claiming; purse $700; one mile. Portmire 115 pounds, Bunbow 115, Duty Boy 110, Subtle 108, Sophie Goldman 108, El Roble 110, Sutro 105, Confluente 118, *Crystal Boer 102, Zealot 110, Parnell 105, *Quisham 110, *Brechinbeder 110, Full o' Pun 106, Heart 110.

EIGHTH RACE—For four-year-olds and upward; claiming; purse $800; six furlongs. Riviera 110 pounds, Solge 110, Edmon 110, Cornavon 106, *Cannah 99, Fleeting Fancy 107, Lebanese 108, Happy 104, Pickpocket 110, Hester Ann 112, Headache 109, *Queen Catherine 118, *Doctor K. 102, Clermont Jr. 94.

*Apprentice allowance claimed.

Weather clear; track fast.

AMERICANS VICTORS IN TITLE RACQUETS

Coulter and Hutchins Win 5-Set Match in Canadian Doubles Championship Tourney.

PELL DEFEATS MACKENZIE

New Yorker Wins, 15-2, 15-4 and 15-9 in Singles—Corey Trims Hills in Three Games.

MONTREAL, Jan. 21 (AP).—The feature match of today's play for the Canadian amateur racquet title was the doubles event between C. J. Coulter and C. Hutchins of Boston and A. K. Vickers and A. J. Hills of Montreal. The Americans won after five games, 15—6, 9—15, 4—15, 15—7, 15—3.

After the Americans had won the first game the Canadians showed their best play and, with a smashing offensive, took the next two games. Then the American pair changed their tactics and through their greater experience and court generalship outplayed their opponents to win.

Victories were scored in the singles by C. C. Pell of New York, who defeated Phil MacKenzie, Montreal, 15—3, 15—4, 15—9; J. Corey, New York, who defeated A. J. Hills, Montreal, 15—0, 15—4, 15—2, and P. Wharton, Boston, who defeated A. Wilson, Montreal, 15—6, 15—7, 15—10. G. R. Fearing, Boston, won by default from D. J. O'Donohue, Montreal.

Play will continue tomorrow morning, winding up the preliminary stages. The finals will be contested in the afternoon.

UNIVERSITY CLUB WINS.

Reserve Defeat Nassau C. C. Team in Class B Squash Racquets.

The University Club reserves defeated the Nassau Country Club Class B squash racquets team y

Westchester Golf Association Holds Record Session Here

GOLFERS CONVENE IN RECORD SESSION

Westchester Association Meeting Here Is Most Successful in Met. Links History.

MORE THAN 200 ATTEND

Those at 8th Annual Powwow Include 21 Club Presidents—Shafer Reelected President.

By WILLIAM D. RICHARDSON.

The most successful meeting in the history of metropolitan district golf was held at the Hotel Commodore last night when the Westchester County Golf Association met in its eighth annual session. More than 200 delegates and members of Westchester clubs, including twenty-one club Presidents, were present at the dinner and meeting afterward.

Among the notables present were Findlay S. Douglas of Apawamis, Vice President of the U. S. G. A.; Wesley M. Oler Jr., Southward Ho!, former President of the Long Island G. A.; his successor, Fred W. Kiendler, St. Albans; Jess W. Sweetser, Siwanoy, former national amateur champion and present metropolitan champion; Richard A. Jones Jr., Westchester Hills, semi-finalist in the 1925 national amateur championship; T. J. MeMahon, Executive Secretary of the U. S. G. A.; John G. Anderson, Winged Foot, former French amateur champion and winner of 49 championships in the last 28 years, and Harry Kimbark, Secretary of the Skokie Golf Club of Chicago at the time of the 1922 open.

During the meeting letters of regret were read from Henry V. Gaines, first president of the Westchester association; George A. Nicol, 1924 President of the association and present metropolitan association secretary; William C. Fownes, President of the U. S. G. A.; Harry Y. Barrow, President of the metropolitan association; Jim Barnes, British open champion and recently appointed Rockwood Hall pro; Mike Brady, J. R. Munroe, New Jersey State association secretary, and J. S. Worthington, former Westchester amateur champion, now in England.

Shafer Again Chosen.

All the major officers of the association were reelected. They include Walter Z. Shafer, Wykagyl, President; Louis P. Dempsey, Wykagyl, Vice President; H. R. Rice, Quaker Ridge, Treasurer, and John G. Anderson, Winged Foot, Secretary. Mason B. Starring Jr., Sleepy Hollow, again was chosen Chairman of the Tournament Committee. The following were elected to the Board of Trustees: George A. Nicol, Wykagyl; Merrill K. Waterbury, Ardsley; Neal G. Becker, Siwanoy; L. B. Spindler, Westchester Biltmore; C. V. Benton, Hudson River, and F. A. Gainor, Apawamis. Spindler and Gainor are new members on the board.

The following courses were offered for the various county tournaments: Amateur—Westchester Hills, Briarcliff Lodge, Siwanoy, Hudson River, Westchester-Biltmore and Sleepy Hollow. Open—Briarcliff Lodge, Sleepy Hollow, Westchester Hills and Century. Junior—Hudson River, Fennimore, Bonnie Briar, Sleepy Hollow, Century, Cadelle—Bonnie Briar and Dunwoodie.

Every club offered its course for one of the ten one-day tournaments. A motion also was made to make the open a two-day event, a qualifying round being played the first day. This and the choice of the courses will be left to the Tournament Committee.

In his report to the delegates Walter Z. Shafer, President for 1925, called attention to the growth of the Westchester association during its eight years' existence and also to the famous golfers that this little district has either produced or calls its own. From only a few clubs at the birth of the association in 1918, the membership is now thirty-six. From only a few striking characters and a few first-class courses, Westchester now has any number of leading amateurs and professionals and any number of first-class courses.

District Claims Barnes.

President Shafer urged that the attendance of Caddie and Green Committees Chairmen be insisted upon by the various clubs, saying: "Why shouldn't you help? Golf is your pleasure, your recreation. Thousands of players are involved in our organization alone. Thirty-six clubs of 300 members each totals 10,800 golfers. With better caddies, better fairways, better greens we have increased the pleasure and benefited nearly 11,000 players. Surely worth while trying to accomplish.

"Golf is also a business because of the money involved. The yearly upkeep in our district of an eighteen-hole course costs from $18,000 to $25,000 a year. On an average of $22,000 and thirty-six clubs we have $792,000 a year involved. If there is waste it all comes back on the golf player in the form of increased dues, increased initiation fees and increased assessments. He pays the bill and you are responsible. This association desires to help look after your interests in this respect also by assisting you to reduce the enormous waste which takes place each year in maintaining golf courses. Our Green Section and the Metropolitan Service Bureau have a wonderful opportunity for a real service, but you are the one in control of the result. You must help."

Andersen Lists Achievements.

Secretary John G. Anderson in his report gave a list of the achievements of Westchester golfers during the past year as follows: Winning the Metropolitan amateur, the British and American open championships; winning the Metropolitan team championship for caddies; a semi-finalist in the American amateur, four members on the Lesley Cup team, a Vice President of the U. S. G. A.; the largest average attendance at weekly tourneys, ever had in the metropolitan district; the functioning of a Green Section Committee and the continued functioning of the best-known caddie system; the formation of a Green Section Committee among green keepers and a 66 per cent. response to the M. G. A. Service Bureau.

The report of Herbert R. Rice, Treasurer, showed a balance of $208.02.

The caddie welfare work, in which the district has been a pioneer, developing a system which has since been copied by many sections, made progress during the year, according to Louis Dempsey, Chairman of the committee.

"The Green Section of the Westchester County Golf Association does not propose to act in the same capacity as the Service Bureau of the Metropolitan Golf Association," said Chairman Rice of the Green committee. "It does not propose to do any buying for member clubs.

"Its object in submitting unit prices paid for material by its members is that all may buy as economically as possible. It urges chairmen of green committees to consult with chairmen of neighboring clubs for the purpose of ascertaining their joint requirement of the principal materials used, and particularly such commodities as are used in large quantity, and the purchase of which is always anticipated, so that carloads or barge lots may be purchased and distributed to several clubs and thus have the advantage of wholesale prices."

Golf Ace Scored in Snow; Another Made at Pinehurst

CHICAGO, Jan. 21. (AP).—Despite ice and snow, Chicago golfers are faring forth to the links and the 1926 hole-in-one club has a start. Playing at Olympia Fields, Carl Wilkie sank a tee shot at the first hole of the No. 2 course, a distance of 230 yards.

PINEHURST, N. C., Jan. 21.—Dr. C. D. Williams of Milton, Mass., member of the Tin Whistles and the Brookline Country Club, made a hole in one here today. He scored his iron shot on the 153-yard eleventh hole of the No. 1 course. This is the third ace in two months on this hole.

WOMEN IN JERSEY RE-ELECT OFFICERS

Mrs. F. B. Ryan and Others on 1925 Slate Chosen Again by State Golf Body.

Mrs. F. B. Ryan of Short Hills, N. J., was re-elected President of the New Jersey State Women's Golf Association at the annual meeting of that organization, held at the Hotel Biltmore yesterday afternoon. The meeting followed a luncheon tendered by Mrs. Francis E. Donohue, Treasurer of the association. All other officers were re-elected also.

They are Mrs. Louis N. DeVausney of Montclair, N. J., Vice President; Mrs. A. Morean Reynolds of Montclair, N. J., Secretary; Mrs. Francis E. Donohue of Montclair, N. J., Treasurer; Mrs. Charles L. Voorhees of Westfield, N. J., Chairman of tournaments; Mrs. Charles F. Uebiacker of Hackensack, N. J., handicaps, and Mrs. Walter Case of Glen Ridge, N. J., admissions.

The nominating committee for 1926 was chosen, as follows: Mrs. Jay Lee, Mrs. C. Wilson, Mrs. Seward Prosser and Mrs. E. C. Koempel. Mrs. Uebiacker, former President and founder of the association, was unanimously elected Honorary President.

Among other matters transacted was a change in the by-laws providing for a rise in the initiation fee of from $5 to $10.

After a general discussion of the subject it was decided to change the association handicapping to the yardage system, based on the par of the course, which is now adopted by the Metropolitan and Eastern associations, and generally used in England.

It was also decided to retain the prizes offered last year, consisting of money orders on a New York sporting goods house.

An offer was received from the Canoebrook Country Club for the State championship tournament in the Fall.

UPSETS MARK GOLF AT ST. AUGUSTINE

Van Culver Beats Dodge, 5 and 4, and Shackford Bows to Speer on the 19th.

Special to The New York Times.

ST. AUGUSTINE, Fla., Jan. 21.—Two more upsets were supplied today in the second round of the match play in the annual St. Augustine championship golf tourney when the 1925 runner-up, Van Culver of Port Jervis, N. Y., was beaten and the conqueror of the medal winner was eliminated.

Van Culver, the last of three Culvers who qualified for the first sixteen, was beaten this afternoon by Harry Dodge of Boston, 5 and 4, and T. L. Shackford of Chicago, who yesterday defeated the medalist, Kenneth Reed of Scarsdale in an extra-hole match, today was put out in a nineteen-hole struggle by A. M. Speer of Pittsburgh.

The summaries:

First Sixteen—Harry C. Dodge, Boston, defeated Van Culver, Port Jervis, N. Y., 5 and 4; James P. Boland, Colonia Club, Rahway, N. J., defeated L. B. Macdonvill, Melbourne, Fla., 1 up; A. M. Speer, Pittsburgh, defeated T. L. Shackford, Chicago, 1 up (19 holes); J. H. Lynn, Georgia Tech, defeated H. S. Taintor, Aiken, S. C., 6 and 5.

Second Sixteen—Dr. Fred Burge, Asbury Park, N. J., defeated L. M. Hayes, St. Augustine, 1 up (19 holes); William A. Jeanens, Philadelphia, defeated F. A. Holingsworth, St. Augustine, 3 and 1; C. C. Spades, Chicago, defeated C. L. Farrell, St. Augustine, 2 and 1.

Beaten Eight (First Sixteen)—Kenneth M. Reed, Scarsdale, N. Y., defeated Mal Sorenson, Philadelphia, 2 and 1; C. P. Yerby, Providence, defeated Jack Cummins, Cleveland, 3 and 2.

LOVELL, YALE GOLFER, DIES.

Attack of Blood Poisoning From Scratch on Face Proves Fatal.

Special to The New York Times.

MANCHESTER, N. H., Jan. 21.—Nathaniel Lovell, captain of the 1922 Yale golf team and champion of the Manchester Country Club, died early this morning at his home in West Newton, Mass., it was learned here today. He succumbed to an attack of blood poisoning which developed from a scratch on the face last Saturday. Funeral services will be held Saturday afternoon at 2:30 o'clock at the Congregational Church in West Newton.

While at Yale, Lovell captained the team which included Jesse Sweetser. Lovell's record of 72 on the local course was equaled only once by a professional.

DAVIS AND HOXIE IN FINAL.

Qualify to Clash in 36-Hole Test at Belleair Heights Today.

BELLEAIR HEIGHTS, Fla., Jan. 21.—In the final of the open tournament at thirty-six holes here tomorrow H. K. D. Davis of New York will meet A. M. Hoxie of Boston. Davis won in the semi-finals today at the expense of G. A. Hobart of New York, while Hoxie defeated Grantland Rice, also of New York.

JOE FORD REACHES MIAMI GOLF FINAL

Scottish-American G. C. Star Triumphs Over Chase, the Medalist, 3 and 1.

WILL OPPOSE MURRAY TODAY

St. Louis Player Defeats Galena by 3 and 1 in Mid-Winter Competition.

Special to The New York Times.

MIAMI, Fla., Jan. 21.—Joe Ford, representing the Scottish-American G. C. of New York, reached the final of the midwinter tournament here today by defeating Lee Chase of Buffalo, the medal winner and a former New York State amateur champion.

The Manhattan golfer staved off a belated rally by the up-State star and won by 3 up and 1 to play. In the final round match tomorrow Ford will oppose Walter Murray, St. Louis, who today disposed of George C. Galena, Philadelphia, 3 and 1.

Chase was off form in his semi-final match, making a 41 against Ford's 38. Both had birdie's on the first hole, but Chase was six over par on the third, fourth, fifth and sixth holes, losing all four. Ford turned for home 4 up and made it 5 up on the tenth.

Chase won the eleventh, but dropped the thirteenth to become dormie five. The medalist then shot a pair of par 4s to take the fourteenth and fifteenth but Ford came back with a birdie on the sixteenth to end the match. Ford's card was 38—39—77.

The summaries in the other divisions:

Second Sixteen—J. H. Van Vechten, Miami, defeated Frank Nelson, Birmingham, 3 and 2; J. D. Brasmer, Brookline, defeated H. J. Bordwell, Chicago, 1 up.

Third Sixteen—John Derwin, Waterbury, defeated J. D. Brasmer, Miami, 3 and 1; Joe Noach, Miami, defeated William Maher, Miami Beach, 5 and 3.

Fourth Sixteen—Father J. J. O'Leary, Wilkes-Barre, defeated F. W. Tutweiler, Toledo, 2 and 1; E. Callison, Miami Beach, defeated F. V. Reid, Cleveland, 5 and 4.

HOFFMAN IS MEDALIST IN ORMOND BEACH GOLF

Winner of the Halifax Tourney Last Year Leads Field With a Card of 82.

Special to The New York Times.

ORMOND BEACH, Fla., Jan. 21.—H. A. Hoffman of Rhode Island, who won the Halifax golf tournament here last year, was the medalist today when that competition was renewed on the Ormond Beach links. Hoffman's 82 was one stroke under the score of Norman S. Perkins of Williamsburgh, Ky.

E. E. Babler of Pelham, N. Y., was third with 86, while P. J. Kane of Briar Hills was fourth with 86.

Hoffman's card and summaries follow:

Out	5	5	5	5	5	4	5	5	41
In	4	5	5	3	6	4	5	5	41—82

FIRST SIXTEEN.

H. A. Hoffman, Rhode Island	41	41—	82
N. S. Perkins, Williamsburgh, Ky.	41	42—	83
E. E. Babler, Pelham, N. Y.	43	43—	86
P. J. Kane, Briar Hills, N. Y.	45	43—	88
W. Collingswood, Binghamton, N.Y.	42	46—	88
W. H. Ward, Glen Ridge, N. J.	43	43—	86
G. N. Bernard, Niagara Falls, N.Y.	45	45—	90
J. W. Livingston, So. Orange, N.J.	42	46—	88
Ray Green, Daytona, Fla.	42	46—	88
F. W. Haynes, Ormond Beach, Fla.	42	48—	90
G. A. Law Jr., Abenaqui, N. H.	43	47—	90
W. T. Hanford, Racine, Wis.	44	47—	91
H. Parker, Glen Ridge, N. J.	49	47—	96
W. D. Eyre, Knollwood, N. Y.	48	46—	94
J. F. Sullivan, Lakeville, N. Y.	50	44—	109

NAVY INAUGURATES ROWING CAMPAIGN

Bob Butler, New Coach, Talks to Varsity Squad at the First Meeting With Aspirants.

Special to The New York Times.

ANNAPOLIS, Md., Jan. 21.—Naval Academy rowing got under way here tonight with a meeting of the varsity squad, at which talks were made by Bob Butler, new coach, Ensign Buck Walsh, assistant coach, and Lieut. Commander W. G. Greenman, former naval crew captain, now rowing representative of the Navy Athletic Association.

The meeting marked Butler's introduction to the varsity squad. He has been working with a squad of his first-year men.

The Naval Academy will have a hard season, ending with the Poughkeepsie Regatta, entry to that event being assured. Of those who rowed in the winning crew in that event last year the middies have the Eddy brothers, Captain Sylvester and Watson, while Born, who rowed the early part of the season, is also available.

The varsity squad numbers about twenty and will begin work in the rowing machines on Monday. Crews will get on the water as soon as conditions permit.

92D STREET Y. M. H. A. WINS.

Downs Paterson Y. M. H. A. Grapplers by Score of 16 to 10.

Special to The New York Times.

PATERSON, N. J., Jan. 21.—Wrestlers from the Ninety-second Street Y. M. H. A., New York, proved too strong for the Paterson Y. M. H. A. matmen here tonight, winning by a 16 to 10 count. The visitors scored falls in the 115-pound and 135-pound encounters, while the Paterson grapplers threw opponents in the 125 and 145-pound struggles.

The fastest bout of the evening came in the other 147-pound contest, when Cohen of the Ninety-second Street Y. M. H. A. earned a decision over Schulman of the home squad.

ICE SKATING RESULTS.

Inside.

Two-Mile, Class A, Pursuit Race—Won by Eddie Meyers, Knickerbocker Hockey Club (6 points); Lewis Jackson, Knickerbocker Hockey Club (22 points), second; John Kirkwood, Iceland (14 points), third. Time—6:18.

Three-Quarter Mile, Class B, Handicap—Won by C. Cederstaadt, Englewood Skating Club (25 yards); J. Richling, Van Cortlandt Park Skating Club (15 yards), second; Gaugh Lewis, Knickerbocker Hockey Club (22 yards), third. Time—1:16.

One-Quarter Mile, Class C, Scratch Race—Won by L. Germaine, Brooklyn Ice Palace; H. Curtis, George Washington High School, second; I. Ottenberg, unattached, third. Time—1:04 2-5.

One-Quarter Mile Ladies' Handicap—Won by Hale Muller, Iceland (scratch); Dot Jackson, Van Cortlandt Park Skating Club (15 yards), second; Caroline Brewer, Iceland (10 yards), third. Time—0:51.

One-Quarter Mile Novice—Won by Schmidt; Pfannkuch, second; Glaser, third. Time—0:41 1-5.

Mitchell, Famous British Pro, Challenges Any American Golfer for Match for £500

LONDON, Jan. 21 (AP).—A challenge has been issued by Abe Mitchell, one of Great Britain's leading professional golfers, for a match with any American player over 72 holes during the coming season for a purse of £500, or about $2,425 at the present rate of exchange.

Mitchell was hailed as England's leading match player after his victory over Archie Compston, the British professional champion, over the St. George's Hill course in Surrey last November.

Although the sum named may not compare with some of the big purses played for in America, it far exceeds any previous figure known in Great Britain for a singles match.

With a rich patron employing him as private professional, Mitchell has been granted freedom for unlimited practice, and all England seems ready to back him against the pick of American match players.

PARSON, IN FORM, ELIMINATES ROLFE

Advances to Final Round of Pinehurst Golf by Winning Extra-Hole Match.

PINEHURST, N. C., Jan. 21.—In the best played match of the season here Don Parson of Youngstown, Ohio, eliminated Rial E. Rolfe of Chicago, former Western intercollegiate champion, in the semi-final round today of the Mid-January tournament. The match ended on the nineteenth green when Rolfe tried to jump a stymie of only seven inches and bounced out of the cup, while Parson got his par four.

The match was all even at the turn when Parson took the ninth with a four. Rolfe came back with a birdie to take the tenth. He also took the thirteenth. Parson, however, had a nice three for success at the fifteenth. On the short seventeenth, Rolfe missed victory by taking two to recover from a bad trap, and conceding Parson his three. Parson had a fine chance to win the home hole, but was twice annoyed by talking in the gallery, once missing a short putt well within the usual sure distance.

The cards:

Out—									
Parsons	4	4	5	4	3	4	4	5	4—33
Rolfe	4	5	4	4	4	6	5	5	7—40
In—									
Parsons	4	4	4	5	4	3	5	5	3—37—70
Rolfe	3	4	4	4	4	5	4	5	3—37—77

Extra hole—Parsons 4, Rolfe 5.

In the other semi-final match Halbert Blue of Aberdeen, N. C., defeated R. A. Lyne of Oakmont, former Western Pennsylvania champion, by the slender margin of 2 and 1. Blue lost the first three holes and at the turn he was two down. He won four straight holes coming home.

The summaries:

First Division—Don Parsons, Youngstown, Ohio, defeated Rial E. Rolfe, Chicago, nineteen holes; H. J. Blue, Aberdeen, N. C., defeated R. A. Lyne, Oakmont, 2 and 1.

Second Division—C. S. Strunt, Hildeford, Me., defeated Harry Hall, Malden, Mass., 7 and 5; Ted Howe, Hamilton, Ont., defeated J. V. Janks, Manchester, Vt., 6 and 5.

Third Division—Harry Snydam, Lakewood, N. J., defeated Robert Hoote, New Haven, 1 up; S. S. Higgins, St. Andrews, defeated William Williams, Hot Springs, Va., 3 and 1.

MANHATTAN OVERCOME BY ST. JOHN'S QUINTET

Poor Foul Shooting Big Feature in Defeat by a Score of 43 to 39.

Weakness in foul shooting proved fatal to the Manhattan College quintet last night, the Green bowing to St. John's College by a 43-39 count in a fast contest played in Arcadia Hall, Brooklyn. The winners caged eleven out of sixteen free throws, but the Manhattan tossers were able to make good on only three of their nine penalty shots.

St. John's took the lead at the start and was never headed, enjoying a 21-20 margin at half-time, but the Green, with Neal Cohalan accounting for eight baskets from the floor, put up a hard fight and gave the crowd of 700 a thrill with a desperate rally on long-distance shots in the closing half. Curran and Gallagher starred for St. John's.

The line-up:

ST. JOHN'S (43).		MANHATTAN (39).
Hill	L.F.	N. Cohalan
Curran	R.F.	Meenan
Paige (3)	C.	J. Cohalan
Gallagher	L.G.	Hayes
Feeney	R.G.	Maloney

Goals from field—Curran (5), Gallagher (4), Feeney (4), Paige (2), Hill, N. Cohalan (6), Ward (3), Meenan (2), J. Cohalan (2), Mulligan (2), Maloney. Goals from foul—Hill (4), Curran (3), Paige (2), Gallagher, Feeney, Meenan (2), J. Cohalan.

Substitutions—St. John's: Freeman for Paige. Manhattan: Ward for Hayes, Mulligan for Maloney.

Referee—Murray, Metropolitan League. Umpire—Walsh, Hoboken. Time of halves—20 minutes.

ADELPHI ACADEMY LOSES.

Bows to Riverdale Country School Quintet in Hard Game, 25-21.

The Riverdale Country School basketball team defeated the Adelphi Academy five, 25 to 21, in a hard-fought game on the Riverdale court yesterday afternoon. All round team work gave Riverdale its victory.

The line-up:

RIVERDALE (25).		ADELPHI (21).
Fulton	L.F.	Nathan
Wilson	R.F.	Corcoran
Allen	C.	Walker
Whitner	L.G.	Merv
Brigham	R.G.	House

Goals from field—Fulton (3), Allen (2), Whitner (2), Wilson, Brigham, Corcoran (3), House (3), Fulton, Walker. Goals from foul—Wilson (5), Whitner (2), Brigham (2), Allen, Fulton, Nathan (3), Velton, Corcoran, Walker, House.

Substitutions—Riverdale: Williams for Fulton, Sergeant for Whitner. Adelphi: Velton for Nathan, Amory for Merv.

Referee—Schott. Time of periods—10 minutes.

DE LA SALLE FIVE WINS.

Crushes All Hallows Institute in One-Sided Game, 29 to 7.

The De La Salle Institute basketball team defeated the All Hallows Institute five, 29 to 7, on the court of the San Salvador Council, K. of C., yesterday afternoon. De La Salle led 12 to 0 at half time.

The line-up:

DE LA SALLE (29).		ALL HALLOWS (7).
Barry	R.F.	Cummings
Manning	L.F.	O'Connell
Lord	C.	Lawlor
Devlin	R.G.	Donnelly
Lord	L.G.	Morton

Goals from field—Carney (7), Lord (3), Cummings.

Substitutions—All Hallows: Casey for Woods, Mosier for Cunningham, Brown for Lawlor.

Referee—Levinson, Columbia. Time of quarters—8 minutes.

Wesleyan Announces Track Dates.

Special to The New York Times.

MIDDLETOWN, Conn., Jan. 21. The Wesleyan track schedule announced here today is as follows: April 20, Connecticut Aggies here; May 1, Williams here; May 8, Swarthmore here; May 14, Amherst at Amherst; May 21, New Intercollegiates, Boston.

OTTAWA SUBDUES RALLY BY N. Y. SIX

Americans Rush Out in Third Period to Score Twice, but Lose by 3 to 2.

TERRIFIC PACE IS SET

Red Green and Burch Cage Disc by Speedy Passing—Goalies Kept Busy.

STANDING OF THE TEAMS.

	W.	L.	D.	Pts.
Ottawa	16	2	1	33
Montreal	11	4	2	24
Pittsburgh	8	9	1	17
Canadiens	8	8	0	16
New York	6	11	1	13
Toronto	5	10	1	11
Boston	4	11	2	10

OTTAWA, Ontario, Jan. 21 (AP).—The New York Americans made a big bid for a National Hockey League victory here tonight but finally went down to defeat before the Senators by 3 to 2. The Gotham team closed fast, uncorking a third period rush that netted them two goals and brought them within one tally of tying the score.

Ottawa had a wide margin in the two opening periods, but the New Yorkers' final rally had them worried and had the 7,000 fans at fever pitch.

Nighbor and Boucher again starred for the victors, with Simpson, Burch and Red Green as the shining lights of the visitors. The game was hare fought throughout, but there was no undue roughness and the penalties handed out were for minor offenses.

Forbes and Connell both had great nights. The work of the New York goalie kept the Madison Square Garden team in the running for two periods, and Connell's uncanny stopping undoubtedly saved the Senators in the closing moments.

The game started off at a terrific pace and there was little slackening of the gait during the whole twenty minutes. Forbes showed his skill early on shots from Boucher and Denneny. One of Denneny's shots nearly knocked Forbes down and Hooley Smith hit the post with the rebound. Red Green shot over the Ottawa net on a combination with Burch.

Ottawa Tallies Twice.

Finally Boucher rushed and was checked by Langlois. The disc rolled loose and Denneny pounced on it and raced in on Forbes to beat Jakey with a slow shot from a few feet out. The time was 8:07. In twenty-three seconds Clancy made it 2-0. Nighbor returned Simpson's rush, and his pass gave King Clancey a clear opening to Forbes's net.

New York settled to it and came back with a rush. Red Green was very prominent. Randall relieved Langlois. Hooley Smith was hurt and came off, Finnegan replacing him.

Red Green got the only penalty of the period for dumping Denneny. Mackinnon nearly caught Connell off guard, the latter kneeing the disc into the crowd. Nighbor was in alone on Forbes, but the ball killed it.

The second period found the teams traveling at fast pace with the brand of hockey even a bit more strenuous. In the first five minutes the Americans had a slight edge and Connell made sensational stops from Simpson and Burch.

Clancy put the crowd in an uproar when he and Nighbor each had shots from the King's rush, but Forbes was on the job. Boucher dazzled his way through on a sterling effort alone and shaved the post with a burning shot after he had an open net for a target.

Kilrea Gets a Shot By.

Kilrea came on for Denneny, Campbell relieving Mackinnon. Nighbor swept through the centre and streaked a pass over to Smith. Forbes stopped Hooley's shot but Kilrea pounced on the rebound to rifle it back into the net in 15:30. Finnegan came on and Nighbor took a rest.

Langlois and Hooley Smith each drew two penalties in this canto, for slashing and tripping respectively. There was plenty of strenuous hockey in the session but no casualties. Ottawa relaxed their rapid fire attack as the period waned and the Americans kept Connell busy with a series of close calls.

The third period marked a brilliant and spectacular effort by the New Yorkers to tie the score and fairly bristled with action. It was end-to-end play with both goalers shining and the Americans pressing their threats to the extent of two goals. In slightly over three minutes Charlie Langlois tore through the centre and rocked Connell with a hard driver. Red Green pounced on the rebound and drove it into the far corner for the first Gotham tally.

Pace Gets Terrific.

The pace increased again and they both traveled with the throttle wide open. Benneny, Boucher and Smith repeatedly beat the American outer guard but could not get by Forbes.

Nine minutes had flown when Red Green broke from centre, flanked by Burch on left wing. Green whipped a pass over and the American skipper laced it through Connell's guards.

The speed now became terrific, the players staggering on their feet. Both teams had the advantage of penalised opponents but could not add to their totals.

The line-up:

OTTAWA (3).		NEW YORK (2).
Connell	G.	Forbes
Boucher	D.	Langlois
Clancy	D.	Simpson
Nighbor	C.	Burch
Denneny	W.	R. Green
R. Smith	W.	McKinnon
Kilrea	S.	S. Green
Finnegan	S.	Randall
A. Smith	S.	Boucher
Darragh	S.	Roach
	S.	Campbell
	S.	Cameron

First Period.

Ottawa—Denneny, 8:07.

Ottawa—Clancy, 8:30.

Second Period.

Ottawa—Kilrea, 15:30.

Third Period.

Penalties—First period—Red Green, 2 minutes. Second period—Langlois, 2 minutes; R. Smith, 2 minutes. Third period—MacKinnon, 2 minutes; R. Smith, 2 minutes; Finnegan, 2 minutes.

Referee—Cooper Smeaton, Montreal. Judge—Don Smith, Montreal. Time of periods—Three of 20 minutes each.

CYCLE TO RACE AUTO.

Speed Test in Midtown Traffic to Be Held Today.

Is the bicycle a faster means of locomotion than an automobile through Manhattan's midtown traffic? Some light will be thrown on this question today when Ernest Ohrt, European bicycle rider of note, will ride the French bicycle he is showing at the National Motor Cycle and Accessory Show in a race against an automobile from Pennsylvania Station to Grand Central Terminal.

PITTSBURGH BEATS TORONTO SEXTET, 5-4

Roger Smith Stars as Pirates Gain Their Third League Victory in a Row.

PITTSBURGH, Jan. 21 (AP).—The rejuvenated Pittsburgh hockey team gained its third National League straight victory by defeating the St. Pats of Toronto here tonight, 5 to 4. The contest was one of the best and hardest fought combats of the season.

Toronto made a game stand to deadlock the score in the final period, when Adams and Day shot two pretty scores into the mesh. The latter's was a dazzling piece of work, the goal coming after he had skated the length of the ice.

Roger Smith again stood out in Pittsburgh's clean-cut triumph. While he scored only one of his team's five goals he was a constant threat, and served to inspire the Pirate troupe throughout the game.

The line-up:

PITTSBURGH (5).		TORONTO (4).
Worden	Goal	Rosie
Corkeher	Defense	McCaffery
Smith	Defense	Carbeau
Miller	Centre	Belleville
McCarty	Wing	Day
Darragh	Wing	Dye

Goals—First Period—Toronto, Adams, 6:06; Pittsburgh, Smith, 10:17; Pittsburgh, Cherbert, 13:26; Pittsburgh, McCarty, 14:02; Toronto, Day, 19:31. Second period—Pittsburgh, McCarty, 5:16; Toronto, Dye, 7:47. Third period—Toronto, Adams, 5:35; Toronto, Day, 9:05.

Substitutions—Pittsburgh: Drury, White, Cotton, Berlinguette, Lowry, Clarkson. Toronto: Shaw, Neville, Adams, Cain.

Referee—M. J. MacDonell, New York. Time of periods—20 minutes.

JOHN DAVID

The Smartest New York Fashions Of The Day And Night

Broadway at 32d Street / Fifth Century Square 1268 Broadway Hotel Martinique 338 Madison Avenue Putnam Building 125-27 West 42d Street Pacific Bank Building

STEIN-BLOCH SMART CLOTHES for MEN'S FURNISHINGS AND HATS

Insurance Place at New 62 Broadway, Brew Well Nassau at Maiden Lane

Two Shops in Brooklyn Court Street at Montague Fulton Street at Smith

Blue Overcoats

The John David Half-Yearly Clearance Sale Includes Our Entire Stock

Blue Overcoats

Blue Overcoats That Were $60 And $65 Now $52

Blue Overcoats That Were $75 And $80 Now $62

Blue Is The Color We Were First To Popularize And In Which We Have Always Excelled. Your Choice Of Every Fashionable And Desirable Style Model Both Single-Breasted And Double In Blue Chinchillas, Blue Whitneys And Blue Ratines.

Exclusive, But Not Expensive

COMPARE!

Shirt Sale

OUR GREATEST ANNUAL EVENT

60,000 Shirts taken from our Regular Stocks

Averaging ONE-HALF OF REGULAR PRICES

99c — Formerly $2.50 and $1.95 — Oxfords—neckband and collar attached—Assorted colors. 6 for $5.75

Rayon—fibre and woven stripe Madras—with neckbands.

Cotton Ponger—assorted colors—Neckband and collar attached.

$1.39 — Formerly $2.95 and $2.35 — Madras and Dobby figured Madras—stiff collar to match. Russian cords and Rayon stripe Madras—with neckbands. 3 for $4.00

$1.65 — Formerly $3.50, $2.95 and $2.65 — Van Cott No. 160. Pleated, stiff collar to match. 3 for $4.50 — Fancy Striped Broadcloth—Neckband.

$1.95 — Formerly $4.00 and $3.50 — Fancy Stripe and jacquarded figured Madras—neckband. Fancy P. K. bosom and cuffs—matched body—stiff collars to match. Self striped broadcloth—jacquarded figures—neckband. End and end pleats—stiff collar to match. 3 for $5.50

$2.69 — Formerly $6.50 and $4.65 — Assorted lot silk shirts, neckband and collar attached. Also a wide assortment of colored English broadcloths—neckband and collar attached. 3 for $7.75

$1.39 — PAJAMA SPECIAL — 4800 Suits — Assorted plain colors. Four Rayon frogs. Large pearl buttons. 3 for $4.00

*99c SHIRTS ONLY AT STORES MARKED BELOW

CHAIN SHIRT SHOPS

Largest Shirt Specialists

Commodore Hotel, Lexington Avenue & 42nd Street
200 Fifth Avenue — 25 Cortlandt Street — 134 Delancey Street*
Pennsylvania Hotel (opposite) 32nd Street
Pennsylvania Hotel (Seventh Avenue) 33rd Street* subway store
Pennsylvania Hotel (Seventh Avenue) 33rd Street* subway store
Pennsylvania Hotel (Seventh Avenue) 33rd Street* subway store
749 Broad Street, Newark, N. J.* — 13 N. 13th Street, Philadelphia*
50 Park Place, Newark, N. J.* — 1056 Main Street, Bridgeport, Conn.*

Mail orders carefully filled

Tunney Right Man to Meet Dempsey, Rickard Says

RICKARD CONCEDES DEAL FOR BIG BOUT

Declares Tunney Is Logical Man to Meet Dempsey — Not Bidding for Wills Fight.

DEFIES THE COMMISSION

Asserts Right to Hold Battle in Jersey—Muldoon Skeptical of Proposed Title Match.

Breaking his silence for the first time since it was reported that Jack Dempsey and Gene Tunney would fight for the world's heavyweight championship under his direction in his Thirty Acres in Jersey City next Summer, Tex Rickard admitted yesterday that such a contest was not unlikely. He said he thought that if a few obstacles could be removed it was very probable. At the same time he asserted that he could be considered definitely out as a bidder for a Dempsey-Harry Wills fight and that he saw no reason why he should not go after a Tunney match even though he might incur the displeasure of the New York State Athletic Commission.

The Garden promoter, however, spoke guardedly of his plans. He had heard the report credited to Commissioner James A. Farley in which the Chairman announced the commission would deal sharply with any promoter under its jurisdiction who negotiated with Dempsey for a match other than a Wills fight, and apparently did not feel prepared to disclose all the details, saying he expected to be ready to make an important announcement early next week.

Wills Appears Eliminated.

Rickard refused to affirm or deny that he had been carrying on negotiations with Dempsey and Tunney for the match or that he has definitely closed terms with them, as it is understood he has. He did say, however, that if the fight is held at all under his direction it would be in September and that, furthermore, he was certain Dempsey would not engage in any other fight during 1926, thus eliminating Harry Wills for another year.

Rickard left no doubt that he was through dealing with Wills for a chance at the title, stating that he considered Tunney the logical contender. This despite the fact that only a week ago in his yearly rankings of the fighters he placed Wills in the runner-up position to Dempsey, with Tunney in third place.

Regarding his attitude toward the commission, Rickard said:

"Why shouldn't I dicker with any one I want? I am not a licensed matchmaker, promoter, boxer, judge or referee, and therefore the commission has no jurisdiction over me. I am a director in the Madison Square Garden Corporation, but anything I may do at Boyle's Thirty Acres is my personal business and not the affair of the Madison Square Garden Corporation."

Rickard then stated he considered Tunney as the logical contender for Dempsey's title.

"Tunney," he said, 'has fought himself into a position which no other heavyweight occupies. Name a man he has refused to fight? He knocked out Georges Carpentier, Tom Gibbons, Erminio Spalla and is the only man to knock out Bartley Madden. He also has beaten Martin Burke, Harry Greb, Jimmy Delaney and Charlie Weinert.

"Last year I signed Tunney to meet Wills, with the understanding that the winner would be guaranteed a match with Dempsey. I offered Wills $150,000 to meet Tunney, but he refused to even come near me. Instead of taking up my offer, which would have clinched the Dempsey fight for him if he had the stuff, he elected to go to Jersey to get $7,000 for a knockout over Floyd Johnson.

Cites Wills Match Project.

"I don't see how the State Commission can insist that Dempsey fight Wills before any one else. Didn't Wills violate the rule of the commission by going out to Michigan and signing articles for a match with Dempsey in South Bend, Ind.? That certainly should disqualify Wills from all consideration, and so far as I'm concerned I'm through."

Rickard admitted having had a conference with Billy Gibson, Tunney's manager, but refused to reveal what the conference was about. Gibson, too, refused to say anything definite on the matter.

"All I have to say," said Gibson, "is that I sincerely hope it's all true and Gene gets his chance at the title."

Gibson left yesterday for Miami, Fla., where he will join his fighter.

Efforts to reach Commissioner Farley yesterday were unsuccessful. Both at his office and at his home it was said he had gone to Boston and at the commission offices it was announced that the Chairman had not made any official statement on the new Dempsey situation. It is generally felt, however, that Farley is certain to oppose a Tunney fight vigorously if held before a Wills bout.

Commissioner William Muldoon, on the other hand, refused to take the matter seriously.

"I have heard and read so many stories of what Dempsey, Tunney, Wills and the others are going to do," he said, "that I no longer take any stock in any of it. Dempsey told me last year that because of his difficulties with his manager, Kearns, he would not fight anybody until September, 1926, but that he surely would fight then. He never lied to me before and I still believe him."

Asked whether he would be opposed to Dempsey meeting Tunney, Muldoon said:

"I wouldn't oppose Dempsey fighting anybody. I don't care if they had a fight every day. I'd rather see a real fight for a change than hear all this talk, which never seems to mean anything."

HANDBALL TEAMS ADVANCE.

A. A. U. Doubles Tournament Reaches the Third Round.

Four matches were played last night in the second half of the second round of the A. A. U. handball doubles tournament at the Lone Star Boat Club. Swertlow and Neeman, Brighton Beach, had no difficulty in overcoming Rabelson and Holander of the home club, 21—5, 21—12. Schwartz and Seeman of the Trinity Club downed Davies and Gallagher, Holy Name Club, 21—3, 21—7. Chock and Payser, Lone Star Boat Club, beat Ferson and Borelli of the Harlem Y. M. C. A., 21—8, 21—19. DeWitt and Stivers of the Nassau Boat Club defeated Schwartz and Lurie, unattached, 21—17, 19—21, 21—9. The third-round matches will be played tomorrow afternoon at 2:30.

Germans Proclaim McNamara As Greatest Six-Day Rider

BERLIN, Jan. 21 (AP).—The experience and stamina of Reggie McNamara and Harry Horan enabled them clearly to outclass the field and carry the American colors to victory in the international six-day bicycle race which ended here last night. McNamara was acclaimed by the Berlin sports writers as the world's greatest rider. He says he feels fit for at least three more grinds this season. The winners received the first cash prize of $480 in addition to their share of the $37,000 of sprint prizes. They also received their expenses.

MILLIGAN TO MEET ZIVIC HERE TONIGHT

Scotsman Reported at Top of Form for Fight in Garden—Lynch Faces Graham.

Two welterweights, each harboring ambitions for a chance at the world's title now held by Mickey Walker, will appear in the feature bout at Madison Square Garden tonight when Tommy Milligan of Scotland and Jack Zivic, Pittsburgh battler, fight ten rounds to a decision. Both are generally regarded as fairly formidable contenders and it is more than likely that the winner will be seen in action against the champion in the Garden before the close of the indoor season.

Of the two the showing of Milligan probably will be the more closely scrutinized, both by the critics and fans, who, incidentally, are expected to turn out some 12,000 strong to see the engagement. The Scotsman already was definitely scheduled to face the champion in the Garden this month, but this date was temporarily set aside when the State Athletic Commission stepped in and ordered Walker to take a short rest in order that his toe would not suffer a relapse. Should Milligan, therefore, score decisively over Zivic tonight it is practically a foregone conclusion that he will be allowed to clash with Walker for the world's title this Winter.

Zivic, too, is reported at his best and after a light drill at Stillman's gymnasium yesterday expressed complete confidence in his ability to turn back Milligan. Both men were down to 147 pounds yesterday.

Considerable interest also has been aroused in the ten-round semi-final in which Joe Lynch, the California bantamweight, is to make his Eastern debut. Lynch startled the experts in the East a few weeks ago when he won a decision from Charley (Phil) Rosenberg, the champion, in a bout on the Coast and only the fact that the match was fought over the 118-pound bantamweight limit deprived him of the title. Lynch also has won decisions from Ted Morgan, now the junior lightweight champion, and Vic Foley. He faces Bushey Graham tonight.

Another Californian will appear on the card in the first ten-rounder when Harry Dudley faces Willie Harmon, who has title hopes in the welterweight division. Cowboy Jack Willis, a Texas middleweight, will oppose Tony Lynohe in the six-rounder.

CANZEONARI DEFEATS RASH AT THE ARENA

Gets Decision in Main Bout of Four-Round Show—Yodice Stops Ross Before 4,000.

A capacity crowd of 4,000 gathered at the Broadway Arena in Brooklyn last night to witness the revival there of the four-round bout program. The boxers who displayed their wares in the ten bouts ranged from flyweights to middleweights. Nine of the bouts went the full four rounds, and the victor was decided by the judges' decisions.

In the other match Patsy Yodice of South Brooklyn broke up the monotony of decision contests by battering Eddie Ross of Harlem so thoroughly that Ross's seconds threw a towel into the ring to save him from further punishment after less than three minutes of the first round.

Tony Canzeonari of Williamsburg fought his way to the decision over Kid Rash of Harlem in what was carded as the main event. Rash weighed 116 pounds and Canzeonari 118¾.

The summaries:

Steve Angel, East Side, defeated Moe Gerson, East New York, four rounds, judges' decision; Ernie Rosini, Bath Beach, defeated Mike Gatti, East Side, four rounds, judges' decision; Ralph Cohen, East Side, defeated George Roberts, Ridgewood, four rounds, judges decision; Patsy Yodice, South Brooklyn, knocked out Eddie Ross, Harlem, in 2 minutes 53 seconds of the first round.

Willie Greenspan, east side, defeated Bobby Gentile, east side, four rounds, judges' decision; Chick Mariano, South Brooklyn, defeated Paul Pernazio, east side, four rounds, judges' decision; Pal Silvers, Brownsville, defeated Billy Miller, Cypress Hills, four rounds, judges' decision; Joey Parrentino, South Brooklyn, defeated Willie Bonventuri, Williamsburg, four rounds, judges' decision; Willie Garafola, South Brooklyn, defeated Harry Ebbets, Freeport, four rounds, judges' decision; Tony Canzeonari, Williamsburg, defeated Kid Rash, Harlem, four rounds, judges' decision.

HEINSBERG'S TIME BEST.

Qualifies for Semi-Finals in Mile Roller Cycle Title Run.

William Heinsberg, competing for the National Hudson Wheelmen in the one-mile Eastern bicycle roller championship at the National Motorcycle and Accessory Show in Madison Square Garden last night, made the best time of the week for the distance when he qualified for the semi-finals tonight by capturing his heat in 1:04 1-5. J. Tilgner of the Century Road Club Association, who is defending his title in the event and who defeated Heinsberg for the metropolitan mile crown Wednesday night, also placed, taking his heat in 1:04 1-5.

Mrs. Higgins Wins Golf Tourney.

PINEHURST, N. C., Jan. 21.—Mrs. A. S. Higgins of St. Andrews won a Silver Pills Kickers' handicap here today with a score of 89. Mrs. C. S. Waterhouse, Ardsley, and Mrs. J. D. Chapman, Greenwich, tied for second with a 90.

Anderson Outpoints Petie Mack.

PATERSON, N. J., Jan. 21 (AP).—Eddie (Cowboy) Anderson of Casper, Wyo., in the opinion of newspaper men at the ringside, beat Petie Mack of Jersey City in a ten-round bout at the K. of C. bouts here tonight. Both weighed 136½ pounds.

8-SECOND KNOCKOUT SETS A. A. U. RECORD

Creighton, Negro Heavyweight, Stops Stracht With One Blow in Met. Title Tourney.

ATTENDANCE MARK BROKEN

Figures for Two-Night Carnival Reach 16,500—Kehr Wins Light-Heavyweight Title.

A new attendance record for a Metropolitan Association A. A. U. championship boxing tournament was set and a new mark for speediness of knockout was established at Madison Square Garden last night where the amateur champions in eight weight classes, from flyweight to heavyweight, were crowned. A crowd of 6,500, turned out for the bouts last night, which, added to the 10,000 present on the first night, set the record attendance figure at 16,500 for the two days, more than 6,000 in excess of the attendance at any previous A. A. U. boxing championship.

Lawrence Creighton, heavyweight negro boxer, competing unattached, was the boxer to set the new knockout record when he delivered a right cross on the jaw of Fred Stracht of the Holy Name Club eight seconds after the start of their semi-final bout in the heavyweight division. Creighton leaped from his corner with a smile on his face, landed one blow and Stracht went down.

Stracht landed on his face, rolled over on his side and lay insensible. Referee Simonson did not complete his count, but carried Stracht to his corner. The previous record for a quick knockout was held by Frank Morris, who disposed of his man in twelve seconds at the December tourney of the A. A. U. On the first night of the present tourney Creighton knocked out George Grau in twenty-two seconds, thus making two knockouts in thirty seconds.

Kehr Wins 175-Pound Final.

John Kehr of the Pastice A. C., winner of the light-heavyweight championship, became the first metropolitan amateur champion of 1926 when he defeated Charles Picataggio of the Astro Social Club, in the final of the division. Kehr's heavy attack to the body won him the decision after three rounds of heavy thumping.

Creighton attained the heavyweight final by his knockout of Stracht. Frank Morris likewise attained the middleweight final by a one-round knockout of Richard Fullam. Morris, however, required one minute and 32 seconds to dispose of Fullam, who on the first night of the tourney had defeated Morris's younger brother.

One of the two champions competing in the tournament was dethroned when Jack Donohue of the Holy Name Club the featherweight titleholder was defeated by Calvin Reed, negro boxer, competing unattached, in the semi-finals of the 126-pound class. Reed carried a two-fisted attack to Donohue and despite the latter's game resistance landed the heavier and cleaner blows.

Bates Victor in Hard Bout.

The 126-pound division produced another heavy punching encounter when Ray Bates of the Holy Name Club battered his way to the decision over Charlie Curtis of the Long Island K. of C. Centre after the bout went an extra round. Both men were gory and showed plenty of marks of the conflict when they stepped from the ring. The reserve strength of Bates, which left him enough for a rally in the extra round, won him the bout after both had landed freely.

The summaries:

115-Pound Class.

SEMI-FINALS.

William Grandeo, Knights of St. Antony, defeated Pete Ferry, 258th Field Artillery, three rounds, judges' decision.

Johnny Burns, Holy Name Club, defeated Nick Antonelli, Long Island Social Centre, K. of C., three rounds, judges' decision.

FINAL.

Johnny Burns defeated William Grandeo, three rounds, judges' decision.

118-Pound Class.

SECOND TRIALS.

Jimmie McNamara, Ozanam Association, No. 2, defeated James Ruffalo, Louis Ruffalo A. C., three rounds, judges' decision.

John Cruz, Ascension Parish House, defeated Jimmy Rappaport, Community Centre, No. 4, three rounds, judges' decision.

Joseph Scalfaro, Holy Name Club, defeated Alan Pasquini, Trinity Club, three rounds, judges' decision.

Harry Elberg, Holy Name Club, won from E. Rossi, unattached, by default.

SEMI-FINALS.

Jimmy McNamara defeated Harry Elberg, four rounds, judges' decision.

Joe Scalfaro defeated John Cruz, three rounds, judges' decision.

126-Pound Class.

SECOND TRIALS.

Patsy Ruffalo, Louis Ruffalo A. C., won from Tom Curley, Holy Name Club, by default.

Ray Bates, Holy Name Club, defeated Charley Curtis, Long Island Social Centre K. of C., four rounds, judges' decision.

Jack Donohue, Holy Name Club, defeated Charles Thatcher, National Turn Verein, three rounds, judges' decision.

Calvin Reed, unattached, knocked out Willie Readerly, Long Island Social Centre K. of C., first round.

135-Pound Class.

SEMI-FINALS.

George Stewart, Salem Crescent A. C., won from Bob Nelson, Holy Name Club, second round. Referee disqualified Nelson for not trying.

Fred Anderson, Norwegian Turn Society, defeated George Williams, unattached, four rounds. Referee's decision.

147-Pound Class.

SECOND TRIALS.

Jimmy Parkhill, Long Island Social Centre, K. of C., defeated Otto Wetzell, Holy Name Club, three rounds; judges' decision.

Ted Moses, Long Island Social Centre, K. of C., defeated Emil Guiste, unattached, three rounds; judges' decision.

Ed Tiernan, St. Bartholomew's Club, defeated Jack Higgins, Good Shepherd A. C., three rounds; judges' decision.

Leo Shevlin, Holy Name Club, knocked out August Ewers, Bronx Union Settlement A. C., first round.

SEMI-FINALS.

Jimmy Parkhill defeated Ted Moses, three rounds; judges' decision.

Ed Tiernan defeated Leo Shevlin, three rounds; judges' decision.

158-Pound Class.

SEMI-FINALS.

Frank Morris, Ascension Parish House, knocked out Richard Fullam, unattached, first round.

Robert De Keyser, Salem-Crescent A. C., defeated Francisco Quinones, Long Island Social Centre K. of C., three rounds, judges' decision.

FINAL.

Robert Dekeyser defeated Frank Morris, three rounds, judges' decision.

175-Pound Class.

SEMI-FINALS.

Charles Picataggio, Astro S. C., defeated Frank Colombo, Louis Ruffalo A. C., four rounds, judges' decision.

John Kehr, Pastime A. C., defeated Jack McGah, unattached, three rounds; judges' decision.

FINAL.

John Kehr defeated Charles Picatoggo, three rounds, judges' decision.

Heavyweight Class.

SEMI-FINALS.

Lawrence Creighton, unattached, knocked out Fred Stracht, Holy Name Club, first round, eight seconds.

Tom Tritto, St. Anselm's A. C., defeated Pete Pecaro, St. Bartholomew's Club, three rounds, judges' decision.

Miss Wills's Eyeshade Starts Tennis Fad on the Riviera

CANNES, France, Jan. 21 (AP).—The eyeshade habit of Helen Wills has caught the fancy of the women tennis players here, the same as it did in the United States and England. It is now as much a vogue as Suzanne Lenglen's multi-colored turban innovation started four years ago. When Miss Wills had her first practice here her shade was the only one visible on the Hotel Metropole's courts. Now Mrs. Satterthwaite, Miss Brown, Miss Scott and Miss Tripp, English players, all wear eyeshades, and the sporting goods stores are receiving many orders.

PLAN BETTER LIGHT FOR INDOOR TENNIS

Officials to Decide Today on Complete Artificial System in Seventh Regiment Armory.

By ALLISON DANZIG.

The installation of a new artificial lighting system for the Seventh Regiment Armory will be considered by officials of the United States Lawn Tennis Association and the Seventh Regiment Tennis Club at a conference tonight, when final arrangements for the men's national indoor tennis championships and the international team match between France and the United States will be made. The proposal is to install powerful electric lights, enclosed in reflecting globes, which are expected to illuminate the playing courts so well that it will be as easy to follow the flight of the ball as on outdoor courts.

The coming international match between France and the United States, which will begin on Feb. 27, will be the first that has ever been held in this country on indoor courts and it is expected that if will be the first of an annual Winter series patterned on Davis Cup lines. The American officials are anxious to make the conditions of play as attractive as possible and the new system will make the armory courts among the best lighted in the country.

The suggestion to improve the lighting was first made a year ago by Borotra, who declared the armory would be unrivaled for tennis matches if more windows could be put in the roof. The light at the armory has not been any too good and when the weather has been cloudy it has been difficult to follow the ball in the championship tournaments. With players of the calibre of Tilden, Richards, Lacoste, Borotra and Brugnon in the tournament, which starts Feb. 15, and meeting in the international match, the officials of the U. S. L. T. A. have been stirred to action.

A trial of this lighting system will be made tomorrow afternoon, at which time various arrangements of the overhead lights will be demonstrated in order to secure the best results. The sale of tickets, virtually all of which will be reserved; the price thereof and the hours for and order of the matches will be considered at the meeting tonight.

Among those who will attend the conference are Jones W. Mersereau, President of the U. S. L. T. A.; Julian S. Myrick, Chairman of the Davis Cup and International Play Committee; W. Dickson Cunningham, President of the Seventh Regiment Tennis Club; King Smith, Secretary; Spencer G. Rossell, Treasurer, and R. Clifford Black, Louis J. Carruthers, Louis B. Dailey, Samuel H. Colloni, Harry S. Knox and Holcombe Ward, all members of the Advisory and Finance Committee of the U. S. L. T. A.

SCHAEFER AND HOPPE AGAIN SHARE HONORS

Break Even in Last Two Blocks, but Champion Takes the Cue Match by 1,102 to 833.

Winning the evening block after his opponent had triumphed in the afternoon, young Jake Schaefer, world's champion, conquered Willie Hoppe, former champion, by a score of 1,102 to 833 in their four-block 18.2 balkline billiard match ending at Rosenbaum's Fourteenth Street Academy last night. Schaefer led, 557 to 421, after the men had broken even in their previous day's play.

Hoppe captured the afternoon block, 300 to 245, in eight innings, with a high run of 99 to 94 as Schaefer's best effort. In the evening, however, Schaefer won by a score of 300 to 112 in nine innings, having an unfinished run of 132. Hoppe's high run for the final block was 73.

Hoppe and Schaefer will play in Atlantic City tonight.

OTHER BILLIARD RESULTS.

Playing at the Amateur Billiard Club, O. Malcolm defeated J. N. Ryan in a 10-point three-cushion match last night when he ran 11 points from the break. He was permitted to continue his run. In the club's annual championship three-cushion tournament G. A. Richards nosed out C. M. Mauer by a score of 16 to 46. Richard's high run was 5 and Mauer's 6.

Charles Anderson defeated Ed Baddington, 75 to 38, in fifteen innings in a pocket billiard match at Yank Adams's Billiard Academy last night. The winner's high run was 13, the loser's 8.

In the final round of the national amateur Class C 18.2 balkline billiard competition at Lawler's Brooklyn rooms last night Joseph Blaisdell defeated Charles J. Davis, 150 to 122, in fifty innings. Blaisdell made a high run of 15, Davis one of 47.

Two matches were played in the United States Pocket Billiard League at Lawler's. In one James Maturo disposed of S. Cesmario, 100 to 71, in fifty-one innings, with both men making high runs of 11. While the other resulted in an easy victory for O. Laurie, who beat C. Purcell, 100 to 18, in nine innings. Laurie's high run was 35, Purcell's 6.

Joseph Cosgrove defeated Morgan Hughes, 40 to 39, in forty-two innings in a metropolitan three-cushion match at the Strand Billiard Academy last night. Cosgrove's high run was 5, Morgan's 3.

In the opening game of the New York State amateur three-cushion tournament played last night at the Brooklyn Recreation Academy, L. A. Servatius defeated Alfredo De Oro Jr., 20 to 12, in sixty innings. The winner had a high run of 4 with 2 as De Oro's best effort.

In the final of the three-cushion tournament at the Hoppe Billiard Academy, E. F. Hall, winner in the third division, won first prize by defeating Howard Golden, first division winner, 20 to 17, in thirty-five innings, each getting a high run of 2. Golden took second place by conquering C. Edwards, who qualified from the second division, 23 to 15, in thirty-six innings. Golden's high run was 6, with Edwards getting a 3.

HELEN WILLS IDLE; LENGLEN FAVORITE

Rainy Day on the Riviera Prevents Match With Mrs. Aeschlimann on Courts.

STRAW VOTE IS TAKEN

Only Two Out of Sixteen Experts Believe American Champion Can Beat French Girl.

CANNES, France, Jan. 21 (AP).—Helen Wills had an unwelcome rest from competition in the Metropole tournament today when rainy weather replaced the Riviera sunshine, causing the postponement of the American woman champion's quarter-final match with Mrs. C. F. Aeschlimann, formerly Miss Leslie Bancroft of Boston.

Miss Wills did not appreciate the layoff, as she said she needed all the play she can get to improve her stroking. She feels that her form at present is below her best, and is anxious to practice every day possible before her expected meeting with Suzanne Lenglen next month.

Only two out of sixteen American, English and French tennis experts, gathered here for the meeting of Wills and Lenglen, favor the American champion's chances. This was disclosed by a straw vote taken today in the smoking room of the Metropole Hotel, when the rainy day gave the experts an opportunity to play verbal indoor tennis. Miss Wills's supporters were one American and one Englishman.

The present tournament should give a line on the respective strength of Miss Wills and Mlle. Lenglen against the same opponents. Miss Wills must defeat Mrs. Aeschlimann in order to reach the semi-finals. If she does this she will probably play Mlle. Contestavos; they are in the lower half of the draw.

The finalist in the upper end of the draw is almost certain to be either Mrs. Satterthwaite or Mlle. Vlasto. Suzanne has met and defeated the latter players repeatedly, never losing a set to either of them. Thus Miss Wills's score in the final will afford a basis for comparison.

Mrs. Aeschlimann's last meeting with Miss Wills occurred in the United States in 1923 and resulted in a victory for the Boston girl, but she admits that there may be a different story to tell now.

"Helen has improved wonderfully, while I have stood still," Mrs. Aeschlimann said today. "I suppose it is only a question of how badly she will beat me, but I shall be in there fighting for every point. No one will be able to say that I made it easy for Helen to reach the semi-finals."

KERBECK ADVANCES ON SQUASH COURTS

Turns Back Bourne and Gains Third Round of National Class C Title Play.

J. L. Kerbeck of the Columbia University Club's unbeaten Class C league team reached the third round of the national Class C squash tennis championship yesterday on the courts of the New York A. C., defeating E. W. Bourne of the Yale Club. For one game Kerbeck was closely pressed, but Bourne had a reversal of form in the second game and fell an easy victim to the speed and angle shooting of the other. The score was 15—11, 15-2.

The Princeton Club, the City A. C. and the Fraternities Club were each represented by two of the eight players who reached the theird round. All of the eight were in the upper half. This afternoon the lower second round matches will be played. The New York A. C. qualified the eighth man for the third round, Barnwell Elliott defeating W. N. Rothschild of the Princeton Club.

A. M. Montgomery and F. S. Whitehouse were the Princeton Club winners, while Chester Goldberg and Munroe Hess of the City A. C. and H. H. Seward and C. R. Smith were the others to survive. Hess, who eliminated D. M. Ogilvie of the Crescent A. C. in the first round, beat F. D. Shaw 2d of Columbia. A. L. Noel of Gramercy Park lost to Whitehouse.

The summaries:

Second Round—A. M. Montgomery, Princeton, defeated H. E. Wilson, Fraternities, 15—11, 15—11; Chester Goldberg, City A. C., defeated G. N. Richard, Harvard, 15—3, 15—2; J. L. Kerbeck, Columbia, defeated E. W. Bourne, Yale, 15—11, 15—2; C. R. Smith, Fraternities, defeated C. W. Comstock, New York A. C., 15—12, 15—7; H. H. Seward, Fraternities, defeated S. E. Melcher, Montclair, 15—11, 15—13; Munroe Hess, City A. C., defeated D. Shaw 2d, Columbia, 15—11, 15—10; Barnwell Elliott, New York A. C., defeated W. N. Rothschild, Princeton, 17—14, 15—10; F. S. Whitehouse, Princeton, defeated A. L. Noel, Gramercy Park, 15—3, 15—0.

MIXSELL IN SEMI-FINAL.

Defeats Torrance in the Veterans' Squash Tournament.

H. R. Mixsell of the Princeton Club, who is seventh in the national ranking in spite of the fact that he is eligible for the veterans' squash championship, defeated Norman F. Torrance of the Crescent A. C. in the only match played yesterday in the veterans' title tournament at the Harvard Club. The score was 15—0, 15—1.

This put Mixsell in the semi-finals. His opponent will be F. S. Keller of the Columbia University Club. In the other semi-final H. R. Brumley of Harvard will meet Armin W. Riley of Princeton.

Brown Loses to Kochansky.

Mickey Brown, 131 pounds, of New York lost to Johnny Kochansky, 132 pounds, of Bayonne, N. J., in a very close twelve-round bout at Jersey City last night in the opinion of a majority of newspaper men at the ringside, according to The Associated Press. In the semi-final Jackie Pillington of New York, 130, outpointed Walter Walsh of Jersey City, 128 pounds.

Renault Stops Saavedra.

TAMPA, Fla., Jan. 21 (AP).—Jack Renault, Canadian heavyweight, tonight knocked out Clemente Seavedra of Chile in the second round of a scheduled ten-round bout.

BASKETBALL RESULTS.

St. John's (Brooklyn) 42, Manhattan 28.
Oklahoma 29, Kansas 21.
Geneva 32, George Washington 28.
De Paul U. 43, St. Louis U. 37.
James Madison H. S. 24, Boys' H. S. 17.
De La Salle Institute 29, All Hallows I. 7.
Riverdale 22, Adelphi Academy 21.
University of Mississippi 22, Vanderbilt 18.

HOCKEY RESULTS.

Ottawa 2, New York 2.
Pittsburgh 3, Toronto 4.
Truro (N. S.) N. S. C., Boston College 3.

Selling Your Self-respect

When a man wears clothes of which he is secretly ashamed, he is selling his self-respect for the price of an entirely imaginary saving.

Any man can wear D'Andrea clothes in any company with complete assurance and self-respect. Yet the price of D'Andrea clothes is so little more than the price of ordinary clothes that their longer wear, due to better materials and tailoring, makes their actual cost less.

Ready to Wear, $75

D'Andrea Brothers Inc.
MEN'S TAILORS
587 Fifth Avenue at Forty-seventh
Telephone — Murray Hill 5532

Broad lapels silk lined dinner suits at $50

Hart Schaffner & Marx designed and tailored these dinner suits in the smart metropolitan styles seen at the best night clubs, dinner dances and theatres

$50

Rich black unfinished worsteds finest silk linings

WALLACH BROTHERS

Broadway corner 29th
Broadway below Chambers

FIFTH AVENUE
Opposite the Library
and 12 East 42nd

246-248 West 125th
Third Ave corner 122d

DO-U-NO FADS
The 5 Cent Cigar of Merit
Made by the Makers of
ADMIRATION CIGARS

International Championship Game
HOCKEY
New Madison Square Garden
THE BOSTON BRUINS
vs. N. Y. HOCKEY CLUB
SATURDAY, JANUARY 23, 8:30 P. M.
Popular Prices—$1.10 to $3.85
FREE SEATING AFTER GAMES

Sedans
If you are seeking a bargain in a used sedan, consult the Automobile Exchange columns of The New York Times.

The New York Times

"All the News That's Fit to Print."

Published Every Day in the Year by THE NEW YORK TIMES COMPANY.

ADOLPH S. OCHS, Publisher and President.
B. C. Franck, Secretary.

FRIDAY, JANUARY 22, 1926.

OFFICES OF THE NEW YORK TIMES.
NEW YORK CITY.
Telephone, Lackawanna 1000.

TIMES BUILDING.....Times Square
TIMES ANNEX.....229 West 42d St.
DOWNTOWN.....? Beekman Street
WALL STREET.....42 Broadway
HARLEM.....207 West 125th Street
BROOKLYN.....360 Washington Street
BRONX.....3,329 Third Avenue (149th St.)
FORDHAM.....14 East Fordham Road

WASHINGTON.....717 Albee Building
Subscriptions and Advertising, 1,418 New York Av.
CHICAGO.....435 North Michigan Av. Subscriptions and Advertising, 360 North Michigan Av.
ST. LOUIS.....705 Globe-Democrat Building
DETROIT.....716-17 Ford Building
SAN FRANCISCO.....742 Market Street
LOS ANGELES.....11 Times Building
SEATTLE.....708 Hoge Building
LONDON.....183A Queen Victoria Street, E. C. 4
PARIS.....18, Rue de la Paix
ROME.....Palazzo Ginetti, Corso Umberto 462
BERLIN.....37 Potsdamerstrasse
VIENNA.....17 Hasslgasse
TOKIO.....18 Yamashita-cho, Kyobashi-ku
CAIRO.....Egyptian Gazette Building
DURNOS.....Avenida de Mayo 586
MEXICO CITY.....Avenue F. I. Madero 35

Price 3 cents in Greater New York. 5 cents within 200 miles of 6 cents elsewhere. Sundays 5 cents in Manhattan, Bronx, Brooklyn; 10 cents elsewhere.

SUBSCRIPTION RATES.

[Entered as second-class mail matter.]

	1 Yr.	6 Mos.	3 Mos.	1 Mo.
By Mail, Out of Town.				
Daily and Sunday.	$12.00	$6.00	$3.00	$1.00
Daily only	10.00	5.00	2.55	.85
Sunday only	4.00	2.25	1.55	.50
Sunday only, Canada	6.00	3.25	1.65	.60

*One week, Etc., 20c. Binder, Picture Section, for 26 issues, $2.50.

Foreign Rates.

	1 Yr.	6 Mos.	3 Mos.	1 Mo.
Daily and Sunday	$28.00	$14.00	$7.00	$2.50
Daily only	18.00	9.00	4.50	1.75
Sunday only	10.00	5.00	2.50	1.00

Domestic rates to Alaska, Argentina, Bahama Islands, Bolivia, Brazil, Canada (except Newfoundland), Canary Islands, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Ecuador, El Salvador, Guam, Guatemala, Hawaii, Honduras, Mexico, Nicaragua, Panama Canal Zone, Paraguay, Peru, Philippines, Porto Rico, Samoa, Spain and possessions on North Coast of Africa, Uruguay and Virgin Islands.

ANNALIST (Fridays), a year, $5; Canada, $5.50; other countries, $6. Binder, 26 issues, $1.50.
THE NEW YORK TIMES BOOK REVIEW (weekly), a year, $1; Canada, $1.50; other countries, $2. Binder, 52 issues, $1.50.
MID-WEEK PICTORIAL (Thursdays), a year, $4; Canada, $5; other countries, $5.50. Binder, 52 issues, ½ leather, $2.50; cloth, $1.50.
CURRENT HISTORY MAGAZINE, a year (monthly), $3; Canada, $3.50 (Foreign $4). A copy, 35c.
THE NEW YORK TIMES INDEX (quarterly). Full cloth, a copy, $5; a year, $8.

The Associated Press is exclusively entitled to the use for republication of all news dispatches credited to it or not otherwise credited in this paper, and also the local news of spontaneous origin published herein. All rights of republication of all other matter herein are also reserved.

ITS OWN WORST DETRACTOR.

Vice President DAWES apologized for a mistake which he made in his radio address about the plight of the Senate, but his greatest mistake was in saying anything at all. It would have been better to let the thing speak for itself. The Senate is of its own motion giving a striking example of the way in which its rules prevent it from doing the public business in a rational and orderly manner. Senator REED of Missouri yesterday declared that if certain things go on "this Senate will become so contemptible that it would not be worth while for the Vice President to continue his criticisms." Then the Missouri Senator proceeded to show what he thought of the intellectual calibre of the Senate by addressing to it the following argument:

> There is an offensive and defensive coalition of fifty-five nations, forming the League of Nations, to make war upon the United States should this country attempt to resort to arms to enforce its rights without the consent of the League. If the people understood this, there is not a county in the United States in which soldiers would not be drilling within forty-eight hours.

No one can make the Senate contemptible but itself. It has already made itself appear helpless, drifting, futile. Not content with having one filibuster on its hands, it now has two. A minority, taking advantage of the obsolete rules, threatens to prevent not only a vote on the World Court but the passage of the Tax bill before March 15. And it proposes to do these things in the exercise of what is little but brute force. If the majority does not find a way to pull itself out of this shameful impotence, the Senate will both deserve and receive popular contempt.

RITCHIE ON JOHN MARSHALL.

Governor RITCHIE of Maryland, a vigorous contender for whatever State rights are left, was not out of place as an opponent of Federal overcentralization at the Lawyers Club dinner commemorating the 125th anniversary of the appointment of JOHN MARSHALL as Chief Justice. It is MARSHALL'S glory to have asserted the power of the Federal Government, at first weak and almost unregarded, against the separatist theories and acts of several of the States. He strengthened the national authority when it most needed it. In the opinion of Mr. RITCHIE and a multitude of others, it has long been overswollen and is continually trying to swallow functions that belong to the States. With his general position, if not with all his specific instances, many of us agree; but is his assumption that, if MARSHALL were alive and in his old office, "he would be the "savior of our institutions from the "dangers and perils that beset them "now," more than a bit of rhetoric?

Strong necessity soon made JEFFERSON in office backslide from JEFFERSON in the closet; and even the Old Republicans were sometimes faithless. Banks, steamboats, canals, railroads, slowly at first but irresistibly in the end, telegraphs, the marvelous growth of industry and trade, territorial expansion and the settling of public lands, wars and long fruitful peace, created a perhaps too robust nationalism. The changes caused by immense capital and combinations of capital, a transportation system national in its scope and effect, called for the only possible general regulating hand. Meanwhile, a humaner view of certain relations established itself and slowly crept into the courts. Contract ceased to be regarded with an almost religious veneration. Status began to be considered. Certain classes of persons are forced into contracts unfavorable to them. To these the courts as well as Legislatures began to be tender.

A new view of the relations of master and servant, employed and employer, prevailed. The labor unions, grown to enormous numbers and influence, had to be reckoned with. The piecemeal enactment of codes of social justice is still going on. We may be sure that the courts, like the Legislatures and Congress, get something of the form and pressure of their time. It is a melancholy fact that the States are careless about their remaining rights; that all the States that ratified the prohibition amendment, making the Federal Government the dictator of private social habit, look a little ridiculous in pleading State rights in any other instance. Still, after so long a spree of "centralization," there ought to be repentance. With Governor RITCHIE'S theory we sympathize. Whether JOHN MARSHALL, if he had been born in 1840 or 1850 with the same mind, would have fulfilled the expectations of his eulogist is another matter.

THE HUDSON RIVER BOULEVARD.

To many notable improvements in the traffic of Manhattan Borough President MILLER now adds the project of a Hudson River boulevard extending from Canal Street to 129th Street. It seems thoroughly feasible and is approved by the Port Authority. In three ways, all of prime importance, it promises to open a new era—in effectively mastering our north-and-south traffic problem, in increasing land values, and in reconquering long-lost beauties of our waterfront.

From Canal Street to Seventy-second Street the boulevard will be elevated. Presumably it will skirt the landward end of the piers, without seriously encroaching on the broad expanse of West Street and Twelfth Avenue, and then will form a bridge over the New York Central freight yard, which lies between Fifty-ninth and Seventy-second Streets. Throughout this stretch the marginal beauties of the river are irretrievably lost, but the new "elevated" will do no appreciable damage to its neighborhood of docks and warehouses, and it will command a view of the broad expanse of water, with its picturesque shipping, and of the Jersey shore. Sixty feet of roadway will permit six streams of cars, three in either direction. At intervals roughly corresponding to stations on the Sixth Avenue elevated, there will be ramps to and from the surface. These, instead of clogging side streets, will run in the north-and-south direction of the boulevard and will pierce it at its centre. On gaining the upper level, a car will find itself in the innermost of three lines of traffic, reserved for more slowly moving cars. The two outer streams will be given up to rapidly moving "through" traffic. Mr. MILLER calculates that there will be room for 5,000 cars an hour, or more than twice the present maximum on Fifth Avenue. This "elevated express highway" will be built "altogether on city property" and will cost only $11,000,000. At Seventy-second Street it will end on the high land where Riverside Drive begins. The road will then follow the surface down toward the foot of Riverside Park. There it will run above the trench into which the railway tracks are to be sunk and along the landscaped margin of the river. According to current reports, the New York Central tracks south of the freight yard are to be sunk into subways.

With this admirable beginning, a marginal boulevard around the entire island seems assured. Land values undoubtedly would respond to it. Slum tenements and unsightly commercial structures would give way to "new-law" apartment houses, to hospitals and the like. With a few new bridges, Manhattan would be made easily accessible from all the wide regions of its environs. And while adding to the beauty, to the convenience and wealth of the city, a marginal boulevard would notably relieve the congestion of the central avenues.

LIBERALS AND LABOR.

For weeks past no political subject has been so much discussed in England as a possible alliance, or even union, between the Liberals and the Labor Party. Articles on this subject in the newspapers and periodicals have been almost endless. Most of the advances have been made from the side of the Liberals. Professor GILBERT MURRAY, for example, argued in The Contemporary that a working agreement between the two minority parties in the House of Commons is not only feasible but desirable. The London Nation has had a whole series of articles on "The Future of Liberalism and Labor," presumably written by Mr. KEYNES. They argued along much the same lines as those followed by Professor MURRAY. But it might seem that all these writers had reckoned ill by leaving out LLOYD GEORGE. He has just made a characteristic speech at Carnarvon which is taken to mean that the whole movement for an alliance is to be banned by him with bell, book and candle.

However, things are not always what they seem in the speeches of Mr. LLOYD GEORGE. The only sure thing is that he still bitterly resents what happened to him in 1924 when he persuaded the Liberals to put the Labor Party in power only to be thereafter treated by it with what he now calls "insolence and humiliations." To such ignominy he vows that he will never again expose himself. But this means only that RAMSAY MACDONALD cannot hope again to attain office by a joint vote of the Liberals and the Labor Party, still separate, turning the Conservatives out of power. Yet upon some sort of alliance Mr. LLOYD GEORGE does not positively slam the door. He merely stipulates that Liberals can cooperate with another party "only on "conditions which are consistent with "the self-respect of the party which "has such a long tradition of noble "and honorable service."

Mr. LLOYD GEORGE is nothing if not versatile. He is the very embodiment of the elusive spirit that passes and changes and turns again even if the Red Slayer thinks that an end has been made of him. Nothing in his speech, as reported here, would prevent him from agreeing to some kind of working understanding with the Labor Party, provided it met his "conditions." Obviously, he cannot expect that the Liberal tail should wag the Labor dog. But he will strenuously insist that the dog at least smile kindly upon the tail.

COLONEL HASKELL'S VINDICATION.

The objection to the appointment of Colonel HASKELL to command the New York National Guard, that he had shown Bolshevist sympathies in his relief work in Russia, was so short-lived that Secretary CHARLES of the American Defense Society must have taken himself to task for making such a fuss about nothing. There has never been a scintilla of evidence that Colonel HASKELL had incurred suspicion of Soviet leanings. "Colonel HASKELL," says Secretary HOOVER, who was his superior in the salvage of millions of starving people in Russia and the Near East, "was never "pro-Bolshevistic. In fact, he was "absolutely the contrary. He is as "good an American as walks, and has "been a most distinguished public "servant." Even a casual inspection of Colonel HASKELL'S writings would have shown that the charge against him should never have been made. It was an idle and malicious rumor, for which, however, no one would feel like holding Mr. RICHARD A. CHARLES officially responsible.

"The man that makes a character makes foes," wrote Dr. EDWARD YOUNG in a letter to POPE. Probably it was because Colonel HASKELL came out of Russia so critical of Soviet misgovernment during the famine and so completely out of sympathy with it that the tale which imposed upon the Secretary of the American Defense Society was invented. As soon as Mr. CHARLES read Colonel HASKELL'S comments upon it he sat down to write a second letter to Lieut. Gov. LOWMAN, withdrawing the charge. "This," said the Secretary of the American Defense Society, who had rushed in where the society, we think, would have feared to tread, "would seem to "answer without need of investiga"tion all questions as to Colonel "HASKELL'S position, and is as "definite and convincing as could be "desired." Well and good, but why did not Mr. CHARLES investigate before bringing such a foolish accusation to the attention of the presiding officer of the Senate? The episode should be a lesson to those fearful patriots who make substance out of the shadow of ugly rumors and believe they are serving their country.

STATE AID FOR THE SCHOOLS.

The Committee on School Finances appointed by the Governor, under the chairmanship of Colonel FRIENDAM, has first of all confined itself to two of the several proposals made last year for relieving some of the up-State cities of the plight in which they find themselves—a situation which other cities are approaching—and for improving school financial conditions generally. The proposed increased assessment of property in cities of more than 100,000 can hardly be called a just solution. If the rates are lower than they should be, these cities have the obvious remedy in their own hands. But presumably they are considered equable, or the emergency which, for example, has annually arisen in Rochester would have been averted. As it is, the deficit has been met by bond issues.

The alternative plan is that of increased appropriation by the State to the schools. Back in 1920-21 the first considerable increase of this nature was made, lifting the total appropriation by the State for school purposes from less than $7,000,000 to more than $30,000,000, and from about 8 per cent. of the total expenditures for schools in the State to at least 16 per cent. The total appropriations have mounted continuously since then. The total was $37,746,841 in 1923, with a percentage of 17.93. For 1925 the appropriation amounted to more than $43,000,000. Besides, a bill was passed for rural school aid, becoming effective in July, 1926, which will require a deficiency appropriation by this Legislature. But it is clear that if the educational standards are to be maintained throughout the State without inequitable local burdens there must be further and still larger annual appropriations by the State.

There are inequalities of burden at best—unless there are also inequalities in educational provision—but they can best be overcome by the State's assumption of a greater share of the cost of a system which it is its constitutional responsibility to maintain. That share should never be so large as to discourage local initiative and pride. New York has been gradually creeping up the list of States in the relative ratio of State aid to total expenditure. It was fifteenth in 1925, having advanced from the fortieth place in 1919. Going still higher does not necessarily involve a higher total expenditure, though this will doubtless be necessary, if the schools are not to deteriorate, but a more equitable distribution over the State. The State will have an even greater responsibility to see that like educational opportunities are provided for all as far as that is humanly possible. Equalized assessments as the basis for taxation there should of course be. There should also be equalized educational provision and equalized educational burden. An increased State appropriation can best meet these two essential requirements.

SOVIET STRATEGY IN MANCHURIA.

The Moscow Government has lodged a vigorous protest at Peking against the high-handed conduct of Chinese troops along the line of Russia's section of the Manchurian Railway south of Harbin. This sudden rift in the lute of Moscow-Peking friendship needs close consideration, as a special dispatch from the Chinese capital in yesterday's TIMES suggests. Even if the Soviet Government were not on the very best of terms with General FENG, who is now on top at Peking, it might be asked why Russia should hold the Central Government to account for what goes on in Manchuria. That country is the private preserve of CHANG TSO-LIN, and the soldiers who have been seizing Russian trains are CHANG'S soldiers. It is a state of affairs which the Soviet Government recognized in October, 1924, when, shortly after signing a treaty of the utmost amity with China, Moscow turned around and recognized CHANG'S authority in Manchuria, to the extent, it is said, of acknowledging the "sovereign" rights of the three Eastern provinces.

The Russian protest at Peking should therefore be regarded as merely a pro forma gesture. The real threat is in the protest simultaneously lodged at Mukden. If the Red Army is set in motion, it will be against General CHANG. Altogether the Russian move involves the intrusion of a very stout Moscow finger into the domestic Chinese pie. General CHANG, after his recent remarkable come-back, is now reported to be mobilizing against Russia's friend, General FENG. Another of FENG'S armies is being threatened by General WU PEI-FU. In this emergency it is no disservice to FENG if his Russian friends create a problem for CHANG to deal with close at home in Manchuria. That the Russian threat will be put into effect is not very likely. The presence of Red troops in Manchuria would raise the danger of complications with Japan. And in the improbable event that Russians and Japanese clash again in Manchuria after an interval of twenty years, Chinese public opinion, which has sedulously been cultivated to regard Russia as the only true friend among the Powers, would find it hard to distinguish between a Russian Romanoff Army and a Russian Red Army. It would be the same old rivalry for domination in Eastern Asia at the expense of China.

Such ambitions can scarcely be cherished by the Soviet Government. The Bolshevist régime is not in a position to indulge in foreign adventure. It has been able to capitalize Chinese sympathies by denouncing the imperialism of the "capitalistic" Powers, and it is not apt to throw away the advantage by going in for imperialism on its own account. Nevertheless, one might ask what Moscow would have said of a threat presented by any other Power against the violation of property rights.

TOPICS OF THE TIMES.

Westchester's War Is Revived.

The fight in Westchester County over the proposal to substitute a new charter for the present clumsy and antiquated instrument is to begin again! The new Charter Commission, to the surprise of almost everybody in the county, suddenly has presented to the Board of Supervisors a revision of the document so hotly discussed in the weeks before the November election—the document that was rejected when it came to a vote of the people.

That rejection was due chiefly to the fact that a change was proposed. That it would have been a change for the better was probable, but conservatism conquered the tendency to let well enough alone.

Such alterations as now have been made in that charter are in the direction of taking powers from the County President and his two elected associates in the Board of Estimate and Apportionment and turning them back to the Supervisors. That may have been wise as a means of getting the charter accepted, and there would be little sense in offering one sure to be rejected. Just the same, however, this yielding is as unsatisfactory as concessions to immediate expediency usually are. Its effect would be to leave unreformed most of the evils which justified the making of a new charter at all.

The trouble with the present charter is that it leaves power and responsibility diffused among many men. The concentration of both in three men would have been in line with all modern tendencies in municipal and county, and even in State, government. The charter now proposed would do something along this line, but less than should be done, however it may be as to what can be done.

Something Should Be Done.

Just how a convocation of Governors or their representatives in Washington can do anything effective in cutting down our now almost appalling record of street and highway accidents is not quite obvious. President COOLIDGE has urged it, however, and the need of doing something is apparent.

At present the killings and maimings equal every year the casualties of a great battle, and almost every one of them comes in the category of "avoidable." By the exercise of sufficient care on the part of drivers of motor vehicles and by those using the roads on foot, next to all of them could be prevented. That so many of them are not proves simply that in the ordinary conduct of life it is impracticable constantly to be cautious to the extent that would assure complete safety.

Between gross carelessness and extreme care, however, there is a broad zone where improvement is practicable. The methods of bringing it about are largely educational. Much already has been accomplished in the way of safety devices of several kinds and the judicious placing of warning signs where they are especially needed. The several Governors could at least discuss the whole matter, and tell each other what has been done in their respective States.

The human race still is to adjust itself to the multitudinous presence of vehicles heavier and faster moving than those which in past ages it had learned fairly well to keep out of the way of. Our instinctive reactions of escape are too slow for the automobile. This failure is not criminal, but it is extremely unfortunate for its victims.

His Test Is Not Decisive.

A Michigan Judge who evidently has read his Bible, and remembers the judgment of SOLOMON between the two women who claimed the same child, attempted a like discrimination, this week, by means of a highly modernized variant of the Wisest Man's plan. He did not call in a man with a sword, and, ordering him to cut the child in two, watch the reactions of the claimants. Instead, he had a moving picture camera so placed that a record could be made of their emotional behavior when he issued an order for the child to be committed to a public institution, taking it away from both. One of the women was much disturbed by this disposition of the child, while the other's equanimity was little or not at all shaken, and it was in favor of the former that the Judge decided. Well, perhaps he was right, but the test was not decisive.

The one woman may have thought it a very terrible fate for a child to be put in a public institution while the other, less well informed, may have seen nothing alarming about it. Again, one of them may have a temperament inclining her to greater demonstrations of emotion than has the other.

SOLOMON'S device was the more trustworthy, for all women would know what it meant to cut a child in two with a sword. In the present case there is no basis of judgment that is trustworthy.

By the way, it was not a question of motherhood that was involved in this case, but merely one of guardianship and possession.

He Really Has Been Hurt.

A new grievance has come in for exploitation. A business man found that by some mysterious oversight or mistake his name and number had been omitted from a part of the telephone book's latest issue. This he considered a great loss and injury to him, and it cannot be denied that it was not a little of both, for a man who is not in the telephone book is robbed of many a "contact" that may be valuable to him.

He insists that the company should do something to remedy his wrong, but it refuses and denies that it is under a special and particular obligation to be infallible. Its responsibility is great, but it is, after all, only a human institution.

A DREAM.

There's a pomegranate branch in an old pewter mug,
And a flame-colored petal that falls on the rug,
As the hum from the street winds itself in a ball
When a huckster of apples crescendoes his call.

* * * * * * *

Through a maze of impressions, I gaze round a khan—
A sequestered kiosk, where the desert winds fan,
While the zither's low sob smothers one I would choke—
There are eyes, like a panther's, that glare in the smoke!

There are guards, in the sand, with their steel in the shade—
They've partaken of kumiss, and I am afraid!
There's a fountain that twinkles, and flowers of flame—
Why, the flowers—I know them! But *what* is their name?

There's confusion—and fragrance! A camel kneels down,
And a figure alights, with a mystified frown;
But I peer with relief in those stern eyes of blue,
For I *know*, without telling, the figure is *you!*
Through the years of the past and the gulf of our pride,
My distress has recalled you once more to my side!

* * * * * * *

There's a pomegranate branch in an old pewter mug,
And the ghost of a shadow displayed on the rug,
There's a wheezy piano that whines in the street,
But the dream that I had—it was sweet, it *was* sweet!

SONIA RUTHELM NOVAK.

MINE WORKERS' DEMANDS.

Stress Request for Operators to Make Their Books Public.

To the Editor of The New York Times:

I should like to know what THE NEW YORK TIMES means when it says in its editorial, published today, that the United Mine Workers of America are misrepresenting the issues in the present anthracite strike.

As I read your editorial, you are defending the anthracite operators in their refusal to open their books for investigation as to their selling prices, their profits, their dividends, their operating costs, their royalties, their invested capital and their capitalization, watered or otherwise.

We charge that an investigation of the books of these anthracite companies would reveal an overcapitalization upon which they pay fixed charges; excessive royalties which add to the cost of coal to the consumer; wasteful methods of mining in many cases; gross inefficiency in operation of the properties; extravagant mismanagement, and huge profits.

We charge that these books would show, if submitted to an honest-to-God inspection and inquiry, that the anthracite coal companies can pay an increase to the mine workers without increasing the price of coal to the consumer. We say, too, that these companies refuse to show their books because they do not want these facts to become known to the public.

You say in your editorial that the mine workers are misrepresenting the facts. Then why not have the operators prove it by opening their books for inspection? The books of these coal companies are not more sacred than the books of railroad companies, and the latter are open to the public.

Forty millions of people in the Eastern section of the United States have for decades past been dependent upon anthracite for their fuel supply. They have bought anthracite produced by these companies and have paid the price for it. We insist that these 40,000,000 have a right to know whether they are being held up by these coal companies. Anthracite is such a vital part of their life that they have a right to know who gets the money they pay for it, and who is piling up the profits. They have a right to know whether they are paying too much for fuel and whether the price can be reduced. And we feel sure that these 40,000,000 are perfectly willing for the mine workers, who produce this coal, to be fairly compensated for their hazardous service.

The anthracite operators never have consented to a thorough investigation of their books by any one. They say they will supply all necessary information to an arbitration board that will enable the board to reach a conclusion. But they thus reserve to themselves the right to determine what facts are pertinent to the inquiry and what information is necessary. Nothing could be accomplished and no good could come to the public, nor to any one else, from a half-way inspection of the books, with the operators deciding what part shall be inspected and what part shall remain hidden.

The demand of the United Mine Workers of America that the anthracite operators show their books, and the refusal of the operators to do so, forms one of the important issues in the present controversy. All that the miners are asking on that point is that they come clean with their books. The operators ask the anthracite consuming public to spend $500,000,000 a year with them for their product. Under those circumstances they should be willing to take the public into their confidence so the consumer may ascertain whether the price he is asked to pay is justified.

ELLIS SEARLES,
Editor United Mine Workers' Journal.
Jan. 20, 1926.

Avoidable Risk in Fencing.

To the Editor of The New York Times:

Today's TIMES features a fencing accident which has sent Paul Bencos of the New York Athletic Club to the Roosevelt Hospital with a punctured lung.

Fencing accidents are very rare; but they would be still rarer if fencers would wear the right kind of clothing. Their jackets especially are made of too light material, and after they have gone a few times to the laundry afford no protection whatsoever against a broken blade. It would be much better if foil fencers would adopt the costume of the dueling-sword fencers, which is made of sail canvas and will withstand the impact of jagged weapons, and even the chemicals of American laundries. Broken blades are quite a common happening—I myself break about two dozen a year; and their breaking does no harm, except to my pocketbook, because my opponents wear the right kind of garments.

In view of this accident and of the one which happened last year, I think it would be a good thing if the Governors of the Fencers' League would rule that in all competitions the bib of the mask and the part of the jacket which is exposed to a thrust be made of sail canvas. F. BARDIANI,
New York Fencers' Club.
New York, Jan. 19, 1926.

The Late David Leventritt.

To the Editor of The New York Times:

The bar of this city has sustained a very serious loss in the death of David Leventritt. I do not refer to his ability as a barrister or as a wise adviser; he shared his gifts in these respects with others. But I doubt if any other lawyer in the city worked so hard for so many years without remuneration or compensation that the standards of his profession might be elevated. Every day of the year, and many hours every day, he might have been found laboriously reading the questionnaires submitted by applicants for admission to the bar, noting subjects for further investigation, and writing—always in longhand—letters of inquiry, thousands in number.

The Committee on Character of the Appellate Division of the Supreme Court, of which he was for so many years Chairman, is one of the most valuable safeguards of the legal profession in this city. How much of its success has been due to David Leventritt his colleagues of the committee, past and present, know better than all others.

HOWARD TOWNSEND.
New York, Jan. 9, 1926.

Protests Ruinous Coal Smoke.

To the Editor of The New York Times:

Unless some action is taken, New York is going to be the dirtiest city in the United States, and it is absolutely unnecessary that the use of soft coal should be a nuisance. All that is necessary is careful stoking; and it is amazing that, from a standpoint of economy alone, the owners of big office buildings should permit such conditions as now exist all over the city.

Under the leadership of a Chicago newspaper, the people of that city were aroused to action in this matter, and soft coal is used there now without any objectionable results.

OGDEN ARMOUR.
New York, Jan. 18, 1926.

DEBT REFUNDING AND TAXES

Democratic Proposals Declared Unsound Under Present Conditions.

To the Editor of The New York Times:

I was very glad to see your editorial on debt retirement this morning, in which you suggested that Congress ought not to meddle with the present program, which is upheld by the Treasury Department.

In making his proposal for applying the amount received from our foreign debtors (estimated at more than $175,000,000 this year) to the sinking fund requirements, Senator SIMMONS seems to overlook the fact not only that this sinking fund was computed on a basis which excluded the foreign Government debts but in addition did not make full provision for all of the net domestic debt.

On July 1, 1920, when the sinking fund went into effect, the net debt of the Federal Government was $24,321,000,000. The obligations of foreign Governments held by the Treasury Department, including not only the advances under the Liberty Loan acts but also on account of sales of surplus property and relief by the A. R. A., amounted to $10,062,000,000, leaving a net domestic debt of $14,339,000,000.

The cumulative sinking fund established under the Victory Liberty Loan act called for 2½ per cent. of the aggregate amount of Liberty bonds and notes outstanding on July 1, 1920, less only an amount equivalent to the par value of foreign Government obligations purchased under the Liberty Loan acts. As officially computed, this amounts to $10,136,000,000. Setting this against the domestic debt, it will be seen that no provision was made for the retirement of $4,300,000,000 of the total debt. This was offset in part, however, by other securities held by the Treasury, as follows:

Foreign obligations held on account of sales of surplus property	$563,000,000
Foreign obligations on account of relief by A. R. A.	64,000,000
Net capital stock of war emergency corporations	390,000,000
Railroad securities, including capital stock of Panama Railroad	468,000,000
Stock of land banks and intermediate credit banks and farm loan bonds	174,000,000
Bankers' acceptances on account of surplus property sales	*104,000,000
Total	$1,760,000,000

*Note—This was the amount on June 30, 1921, when full reports were received. The official figures of the Treasury Department on July 1, 1920, were $93,192.

It will thus be seen that neither from the sinking fund nor from any other source was any provision made for almost two and one-half billion dollars of debt. The so-called surpluses of the past five years, which were applied for the decrease of the debt over and above the program called for by the sinking fund, in reality represented little more than the liquidation of the above mentioned securities held as assets in the Treasury Department. The entire matter was gone into thoroughly by me in an article in The Political Science Quarterly last June.

When the matter is stated in this fashion, it will be seen that it is not entirely as simple a proposition as the Democrats suppose to apply the receipts from the foreign debt settlements to the sinking fund now called for by law, which was intended to liquidate only our own share of the total debt.

The Democrats further overlook the fact that after we have completed this process of liquidation we shall still have to bear a part of the burden of the debt represented by the foreign refunding settlements, none of which represents the full present value of the total obligations incurred. Furthermore, sixty-two years is a very long time. It is not beyond the bounds of reason to suppose that some time within a period of two generations there will be a change in the sentiment of the American people resulting in their taking the same attitude toward these obligations as they did to the Boxer indemnities. In addition, therefore, to whatever share of the interest burden we are already committed by the settlements approved by Congress, there are the contingencies involved in the further assumption at some time in the future of a greater part, if not all, of the burden still outstanding.

These considerations should make the minority members of the Senate pause in their apparent determination to gain a present partisan advantage from an action which might make possible in the immediate future a deeper cut in the tax burden of the people, in itself a highly popular measure. It is fraught with great possible danger, which, because of the technicalities of the subject, may very easily be overlooked. It would be far wiser to continue with the present program until the domestic debt has been reduced to such nominal proportions that it can be easily handled, and to such time when we shall be able to see more clearly what the foreign obligations under the debt refunding settlements are really worth and what the American people want them to be worth. T. DAVID ZUKERMAN,
Director Political Research Bureau.
New York, Jan. 13, 1926.

Homes for Criminal Youth.

To the Editor of The New York Times:

In Mr. Kirchway's recent letter he admits that his object in repeating his story of "Happy Jack" Mulraney is to call attention to what he conceives to be the reason for "a large part of our criminality." If that is true, the sooner such institutions are closed the better.

But it is far from the real truth. In a report recently received from one of the best of these institutions here in the East, a farm school for delinquent and problem boys, it is stated that of those who have gone from there "more than 1,000 boys are now filling positions of trust in the world."

The point made in my letter, to which Mr. Kirchway refers, but which he hardly meets quite squarely, was simply this: Are these not entitled to all encouragement who are conscientiously seeking to make these institutions of a character that will fit the boys to make their way in the world when they come out of them and to swell the ranks of the 1,000 just referred to? It is this encouragement that Mr. Kirchway pointedly, and I believe unwisely, withholds.

There is today no other place for these delinquent and problem boys, and until some "great task of social engineering"—to use Mr. Kirchway's own phrase—has somehow so altered the situation as to enable the community to dispense with institutions, these institutions that are functioning increasingly in a helpful and practical way should receive the credit and support they deserve.

A. W. W.
New York, Jan. 16, 1926.

TALKS BY MITCHELL AWAIT ARMY RULING

Judge Advocate General Is to Decide If Colonel May Speak on Aviation.

CONGRESS IS INTERESTED

House Military Committee Seeks Suspended Officer's Views—Wilbur Opposes Unified Defense.

Special to The New York Times.

WASHINGTON, Jan. 21.—Whether Colonel William Mitchell, now under sentence of suspension from the army for five years, will be prohibited during that time from discussing aviation problems before committees of Congress, in case the verdict of the military court is approved by President Coolidge, is a question that has been placed before the Judge Advocate General of the Army for decision by Secretary Davis.

It is the opinion of Representative Frank R. Reid of Illinois, counsel for Mitchell, that the effect of the sentence, if approved by the President, will be to "gag" the Colonel, so far as testifying before committees of Congress is concerned.

Members of the House Military Committee believe that it would be possible for the Secretary of War to prohibit Colonel Mitchell from discussing aviation matters in the press or on the platform. They are interested in the coming decision of the Judge Advocate General because they think it advisable to obtain testimony from Colonel Mitchell in connection with their military aviation inquiry.

Ruling Against Mitchell Expected.

It is generally regarded as probable that the chief law officer of the army will decide that Colonel Mitchell, either under sentence or while serving his sentence, has no right to speak for or against the army on bills directly affecting the army. Should the Judge Advocate General so hold, members of the Military Committee predict that it will lead to sensational debates in Congress on the Mitchell case.

Since the verdict of the army court, Colonel Mitchell has been obliged to remain in Washington, and authority to fill engagements in New York and other cities has been refused him. While he will be at liberty, once his sentence becomes operative, to move about the country, the application of any "gag," as indicated, in the view of some members of the Military Committee, would add to the severity of the punishment.

They feel that suspension from duty for five years, with forfeiture of all pay and allowances, valued at $50,000 in that period, and denial of freedom of speech closely approaches the "cruel and unusual punishment" prohibited by the Constitution.

Wilbur Opposes Unified Defense.

Secretary Wilbur does not think there is need for consolidation of the army and navy into one department, to be known as the Department of National Defense, with representation in the Cabinet, as proposed in a bill introduced by Representative Hill, Republican, of Maryland.

The subject came up for discussion before the House Military Committee today, and the Secretary testified that there were no experiences in the Civil, Spanish or World Wars that warranted the merging of American military activities. He considered the present system adequate and that it had functioned efficiently in the last three wars in which the United States had been engaged.

Asked his opinion on the Hill bill to create an office of Assistant Secretary of the Navy for Air, Mr. Wilbur said that he could use such an aid but did not need him.

"We can get along with or without him," he added.

The Secretary has forwarded four bills to the House Naval Committee containing recommendations carried in the report of the Morrow board.

YALE RECEIVES ART GIFTS.

Portrait of Rembrandt School and Landscape by Dessar Acquired.

Special to The New York Times.

NEW HAVEN, Conn., Jan. 21.—Through the generosity of Duncan Phillips, Yale '08, President of the Phillips Memorial Gallery, Washington, D. C., and the Council of the National Academy of Design as Trustee of the Henry W. Ranger Fund, two notable additions have been made to the collections of the Yale School of the Fine Arts, a portrait of the school of Rembrandt and the landscape painting, "The Woodcart," by Louis Paul Dessar.

The painting given by Mr. Phillips is thought to be a copy of Rembrandt's "Portrait of an Old Man." The picture has all the general characteristics and outward appearances of a Rembrandt, according to Professor Edwin C. Taylor of the School of the Fine Arts.

"The Woodcart" is described by Professor Henry C. Davenport of the Department of Painting as "a landscape done in the best tradition of the Inness school, splendidly designed, carefully thought out and full of a rich, fresh color."

"It bears the evidence of the thorough training Mr. Dessar received," he said, "first as a student of the National Academy, then under Bougereau and Robert-Fleury in the Ecole des Beaux Arts in Paris."

Under the terms of the will of Henry W. Ranger paintings such as "The Woodcart," by living American artists, purchased by the Council of the National Academy of Design and presented to museums throughout the country, become their permanent property unless claimed by the Smithsonian Institution at Washington after the death of the artists who painted them.

Eucharistic Congress Prize Awarded

CHICAGO, Jan. 21 (F).—First prize in the international contest for a poster for the XXVIII. International Eucharistic Congress of Roman Catholics has been awarded to Thomas A. O'Shaughnessy, a Chicago artist. The congress is to be held here June 20-24. More than 300 designs were submitted by artists of the United States, Canada, Ireland, England, France and Australia. The first prize was $700 in gold.

PUT JOY IN RELIGION, SAYS DR. MANNING

The Gospel First Proclaimed as 'Good Tidings'—No Room for Dullness, He asserts.

HONORED AT CLUB DINNER

Bishop Tells of Cathedral Fund Drive — Bishop Stires Sees Revival in Church.

The thirty-ninth annual dinner of the Church Club of New York, in honor of the Right Rev. William T. Manning, Bishop of the diocese, was held last night at the Hotel Biltmore. Henry Goddard Leach, President of the club, presided.

In his address Bishop Manning stressed the need to bring back into religion the note of real joy and human gladness which belongs to it, especially for the sake of the young people, and spoke of a close association between religion and sport as opening to the Church a splendid spiritual opportunity.

The Bishop also announced that in twelve weeks $223,000 had been raised toward the quota of $250,000 assumed by the Diocese of New York to help pay the debt of the National Council of the Church, amounting to $1,400,000.

Other speakers were the Right Rev. John G. Murray, Presiding Bishop of the Church; the Right Rev. Ernest M. Stires, Bishop of Long Island, and George S. Silzer, former Governor of New Jersey.

No Dullness in Religion.

"I know that the hearts and minds of our young people were never more open to the divine message of religion in all its fullness than they are today," said Bishop Manning at the beginning of his address. "We need to get rid of the idea that there is any necessary connection between devotion and dullness, or between sacredness and somnolence. When the gospel was first proclaimed on this earth it was announced as 'good tidings of great joy.'

"And yet there are Christians who seem to feel that joy is a thing to be rather suspicious of, and that a close association between religion and sport is quite dangerous. If so it is a danger which I am quite ready to incur, and which I think opens to the Church a most splendid spiritual opportunity.

"I think we ought to find actual joy in our worship and there is something wrong somewhere if we don't. Our church-going ought not to be only from a sense of duty, though it is better to go from a sense of duty than not to go at all.

"The time has come for us to put aside all fear of bringing in light and richness and beauty into our service in all reverent and appropriate ways. Our young people want the church to be the brightest and most beautiful as well as the holiest place on earth, and they have a right to find it so."

Finds Joy in Campaign.

The Bishop then told of the joy that the community groups and committees and he himself were getting out of the campaign to build the Cathedral of St. John the Divine, which he referred to as a "great witness for God and religion."

"I never supposed that asking people to give money could be such a pleasant occupation as I have found it," he said.

Bishop Stires declared the Church was experiencing a great revival of interest and enthusiasm. He said that never before had there been such an awakening among the laity and such an understanding of vital issues. This fact was evident, he said, in the increased number of young men who were candidates for seminaries of the Church, a type of men whose character was above the average, with high and holy aspirations in their hearts.

George S. Silzer, former Governor of New Jersey, said more emphasis should be placed on the religious aspects of life and deplored the continued glorification of materialism.

Among the guests at the dinner were the Right Revs. James de Wolf Perry, Bishop of Rhode Island; Albion W. Knight, Bishop Coadjutor of New Jersey; Charles B. Colmore, Missionary Bishop of Porto Rico; James E. Freeman, Bishop of Washington, and Hugh L. Burleson, Missionary Bishop of South Dakota.

REPORT ON CHURCH DEBT.

Episcopal Council Told $1,054,230 of $1,400,000 Is Subscribed.

A special meeting of the National Council of the Episcopal Church was held yesterday to hear reports on the progress in liquidating the debt of $1,400,000. This was the first meeting at which Bishop Murray presided.

Pledges totaling $2,918,507 toward a total of $3,610,000, including $750,000 from other sources of income, was settled on as the 1926 budget for the missionary program of the Episcopal Church.

Lewis B. Franklin, Vice President and Treasurer, reported cash, pledges and guarantees amounting to $1,054,230 toward wiping out the deficit of $1,400,000 which faced the Church when its triennial General Convention was held last October in New Orleans.

The council voted to make an appeal to the entire Church for $321,493 by Feb. 24, if serious cuts in missionary projects are to be avoided.

Bishop and Mrs. Murray entertained the council at luncheon in their apartment, 52 Gramercy Park.

BRENT GOES TO EUROPE.

Bishop Is Put in Charge of Episcopal Churches in Other Countries.

Bishop Charles Brent of the Western New York diocese has been designated by presiding Bishop Murray of the Episcopal Church, as Bishop in charge of the Episcopal churches of Europe, it was announced yesterday.

Bishop Brent will go to Europe in April and will spend four months administering the affairs of the European district. His acceptance of that post will cause no change in the administration of the Western New York diocese.

The organization of the American church in Europe includes churches in Paris and Nice, France; Dresden and Munich, Germany; Florence and Rome, Italy, and Geneva, Lausanne and Lucerne, Switzerland. Bishop Brent will make his headquarters in Paris.

Walker to Go to St. Vincent's Dinner

Mayor Walker, it was announced yesterday, has accepted an invitation by former Supreme Court Justice Morgan J. O'Brien, Chairman of the Advisory Board of St. Vincent's Hospital, to speak at the dinner to be given in connection with the hospital's campaign for a $1,000,000 fund, which is to be held at the Hotel Roosevelt next Monday.

BACKS CRAM ON ART FOR THE CATHEDRAL

Prof. Hamlin Says Employment of English Sculptor Is Not Inconsistent.

Professor Alfred D. F. Hamlin of Columbia University, Chairman of the Division of Arts, which is raising $150,000 from architects, sculptors and other artists for a Fine Arts Bay in the Cathedral of St. John the Divine, gave his support yesterday to Dr. Ralph Adams Cram, the cathedral architect, who has been criticized by some artists for employing an English sculptor on the cathedral. Criticism was made on the ground that this is inconsistent with the theory that the cathedral is to be a great national institution.

In employing foreign artists when competent Americans were not available for the work, Dr. Cram was acting with entire propriety, according to Professor Hamlin, who said:

"Speaking as an individual, I must say that Dr. Cram's position is absolutely sound. I don't see that anybody can possibly attack it. The cathedral is not being built for the benefit of American sculptors or architects or other artists, but for the cause of religion. It is the greatest religious monument that has been attempted within 200 years, and Dr. Cram is entirely correct in feeling that he must get the best sculptors he can find.

"There are comparatively few American sculptors who have been trained in the medieval school and have experience in designing religious sculpture. Dr. Cram says that if he can find the men in America he will use them, but if he cannot, he will go wherever it is necessary in order to find them. Whatever sculpture appears in the cathedral should be the greatest religious sculpture that can be produced. It will be the greatest cathedral built in modern times, and it certainly calls for the highest type of decorative sculpture.

"For these reasons I do not think that the position of the group who are said to be antagonistic to the employment of foreign artists is justifiable. I sympathize with their feelings on the subject, but I think they should take a larger view of the case. If men appear in this country who are capable of executing worthy figures in a style befitting such a religious edifice, Dr. Cram will be only too rejoiced to employ them. But the important thing, in my judgment, is that the sculpture in the cathedral shall be the finest and noblest that can be produced.

"The number of men in any country who can produce noble work for the decoration of the portals and other parts of a great cathedral is very limited. It has not been the practice in building a great cathedral to restrict employment to the men of one nationality. The medieval cathedrals were built by sculptors of many nations who traveled about Europe, working on one cathedral and then on another without regard to nationality."

SCHOOL HEAD REPLIES TO PROFESSOR'S CHARGE

Position Denied Lefkowitz Because Posts Had Been Filled, O'Shea Says.

Dr. William J. O'Shea, Superintendent of Schools, replied yesterday to the charge made by Dr. Abraham Lefkowitz, a teacher of history in the High School of Commerce, that he had been passed over by the Board of Superintendents for appointment as First Assistant in History, although he headed the eligibles.

Dr. O'Shea said that Dr. Lefkowitz had not been appointed because the number of First Assistants possible under this year's budget had been made. The Superintendent added that in the Fall, when it would be possible to name four more, Dr. Lefkowitz would in all probability be named.

Dr. Lefkowitz addressed the Central Trades and Labor Council at Beethoven Hall last evening. He declared the Superintendents had usurped the powers of the Board of Examiners in his case and had based their action on a five-year-old report made to the Lusk Committee by Aaron I. Doty, a teacher in De Witt Clinton High School. In that report Mr. Doty charged Dr. Lefkowitz with radical and communist activities.

Dr. Lefkowitz denied that he had at any time been identified with the Communist Party. The real reason he had been passed over, he said, was because of his activities in the cause of union labor. The council adopted a resolution demanding that the Board of Superintendents explain its action.

$11,600 FOR LEGION FUND.

Ryan Turns Over Contributions of Teachers of City.

George J. Ryan, President of the Board of Education, presented to Philip B. Stapp, National Secretary of the American Legion Endowment Fund, a check for $11,600.80 yesterday, the contribution of the teachers in the public schools of the city toward the American Legion Endowment Fund. In compliance with a bylaw of the Board of Education, forbidding drives in the public schools of the city, children were not asked to contribute.

The contribution, which Mr. Stapp said exceeded that hoped for, represented the sincere interest of the school teachers in the welfare of the families of World War Veterans, Mr. Ryan said in presenting the check.

CLERGYMAN DIES IN SUBWAY

Dr. Newton M. Hall of Springfield, Mass., Stricken in Boston.

Special to The New York Times.

BOSTON, Mass., Jan. 21.—The Rev. Dr. Newton Marshall Hall of Springfield, eminent clergyman and religious author, collapsed in the Haymarket subway station this afternoon and was dead upon his arrival at the Haymarket relief station.

Dr. Hall was accompanied by his daughter, Mrs. Carry T. Tharp of 72 Dunster Street, Cambridge, at the time he was stricken.

Dr. Hall, who had been spending a few days in Boston and Cambridge visiting his daughter and calling upon personal friends in this city, was apparently in good health until he collapsed. Dr. Hall was born in Manchester, N. H., Jan. 10, 1865. He was ordained in the Congregational ministry in 1891 and from the latter year until 1903 was Professor of English language and literature at Iowa College. He became pastor of the First Presbyterian Church, Oneonta, N. Y., in 1894, where he remained until 1899.

Charles Latham.

Special to The New York Times.

NEW LONDON, Conn., Jan. 21.—Charles Latham, 73, Vice President and trustee of the Groton Savings Bank of Mystic, died today at his home in Mystic from pneumonia. He was prominent in Masonic circles.

EPISCOPALIANS JOIN BIRTH CONTROL FOES

National Council Agrees to Aid Catholics' War on Law Which Would Lift Ban on Data.

LUTHERANS REFUSE TO ACT

Turn Down Plea of Father Burke, Who Sees a Moral Crisis in Proposed Statute.

The National Council of the Episcopal Church voted yesterday at a meeting in the Church Missions House, 281 Fourth Avenue, to join forces with the Roman Catholic Church in combating Federal legislation concerning birth control. The council took this step at the request of the Rev. John J. Burke, a Paulist Father, general secretary of the National Catholic Welfare Council, with headquarters in Washington.

The Right Rev. John Gardner Murray, presiding Bishop of the Episcopal Church, who is the new President of the council, submitted a letter which he had received from Father Burke. The letter said in part:

"An attempt will be made in the present Congress to secure an amendment to the Federal penal code and Tariff act to make it lawful to transmit through the United States mails and to import into our country information explaining and encouraging the practice of contraception. * * * This is a challenge to the patriotism of every true American. It faces our country with a moral crisis of great magnitude. No one can be blind to the ultimate unhappy results of such information and practices especially the minds, morals and health of the younger citizens of our country, to whom we look for future growth and upbuilding of the United States."

After hearing the letter the council referred the matter to a committee composed of the Right Rev. William Cabell Brown, Bishop of Virginia; the Rev. Dr. George Craig Stewart, rector at Evanston, Ill., and former State Senator William J. Tully of Locust Valley, L. I.

When the committee brought in its report it incinded the text of Father Burke's letter. It recommended the following action:

"That the President of the council is hereby authorized to make such protest in the name of the council as he may deem best."

The resolution was adopted unanimously.

The Executive Committee of the National Lutheran Council at its annual meeting yesterday at the Hotel Astor voted not to take part in birth control controversies. The council had read to it a copy of a similar letter from Father Burke which asked the Lutheran Church to take the same action.

The matter was referred to a committee of which the Rev. Dr. John A. Morehead, General Secretary of the council and Chairman of the Executive Committee of the World Lutheran Conference, was the Chairman.

Dr. Morehead's committee reported back that it "believed the entire thing a matter about which the Lutheran Council had nothing to say."

CHARLES M. DOUGHTY DEAD.

Author of "Travels in Arabia Deserta" Was 82 Years Old.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—Charles Montagu Doughty, whose work "Arabia Deserta" has been declared the finest poetic achievement of the twentieth century, died today, aged 82 years. He was one of the first Occidentals to penetrate the Arabian hinterland. Traveling from Damascus by caravan, he wandered alone over the whole of Arabia. A delicate man, he described his travels as "a long dying without death." He often was imprisoned and threatened with death in Arabia, but he was liberated because he practiced as an amateur physician.

Dr. Doughty, poet and traveler, was born in England and educated at the Naval School at Portsmouth and Caius College, Cambridge. His famous work, "Travels in Arabia Deserta," which has been republished recently, first appeared in 1888. Among his other works are "The Dawn in Britain," 1906; "Adam Cast Forth," 1908; "The Cliffs," 1909; "The Clouds," 1912; "Mansoul, or the Riddle of the World," 1920.

L. VIVIANI OF OPERA DEAD.

Sang Leading Roles With Patti—Recently Assistant Treasurer.

Ludovico Viviani, associated with opera since Patti's days and with the Metropolitan since Maurice Grau was director here, died in his sleep early yesterday from heart disease at his home in Little Falls, N. J. He was 76 years old. His widow, who sang as Marie Van Cortlandt in Grau's operatic productions, survives him.

Mr. Viviani, born in Odessa, where his father was a merchant, sang Mephisto and other leading bass roles with Patti in this country and South America. From less-taxing parts at the Metropolitan, such as Wagner in "Faust," he retired to be assistant to the opera treasurer and to the stage director. News of his death caused mourning by the company.

RICHARD CURZON HOFFMAN.

Former President of Seaboard Air Line Dead at Age of 86.

Special to The New York Times.

BALTIMORE, Jan. 21.—Richard Curzon Hoffman, former iron merchant, railroad President and Confederate soldier, died today at the age of 86. One of the strongest figures in the financial life of this city after the Civil War, he retired from business in 1914.

Mr. Hoffman was President of the Seaboard Air Line in the '90s. He was one officer who fought with "Stonewall" Jackson and Robert E. Lee and was present at Lee's surrender at Appomattox Court House.

MISS MARIE BREHM DIES.

Noted Prohibitionist Victim of Pasadena Grand Stand Crash.

LONG BEACH, Cal., Jan. 21 (AP).—Miss Marie Brehm, prominent clubwoman and prohibition worker, died today from injuries suffered in the collapse of a grand stand at Pasadena on New Year's Day. She is the sixth victim to die.

Miss Brehm, 62 years old, had been a national lecturer for the W. C. T. U. since 1897. She was the Prohibition Party's nominee for Vice President in 1924. The late President Wilson appointed her a delegate to the World Anti-Alcohol Congress at Milan, Italy, in 1913.

BENAIAH YOUNG FROST, STOCK BROKER, DEAD

Succumbs to a Long Illness in His Seventy-eighth Year—The Funeral Tomorrow.

Benaiah Young Frost, senior partner of B. Y. Frost & Co., stock brokers at 60 Broadway, died yesterday after an illness of three years, at his home, 29 East Sixty-fourth Street, in his seventy-eighth year. Funeral services will be held at the home tomorrow at 1 P. M.

Mr. Frost was born in Birmingham, Conn., on Sept. 12, 1848. Shortly after his birth his parents moved to Piermont, N. Y., where he was educated. While a young man he entered the office of his uncle's firm, Henry Fitch & Co. of New York. In 1873 he became cashier in the banking house of E. P. Scott & Co., and when the firm of W. S. Gurnee & Co. was formed in the next year, he went over to it, remaining until 1900.

In that year Mr. Frost became associated with the forerunner of the present firm of B. Y. Frost & Co., which he and his son LeRoy organized in 1904. Mr. Frost later was President and director of the Chrysolite Silver Mining Company, and a director of the Last Dollar Gold Mining Company and the Pan Stock Corporation.

DR. R. BELL, CANCER EXPERT

Foe to the Use of the Knife Dies in London at the Age of 80.

Copyright, 1926, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—Dr. Robert Bell, noted cancer specialist, died last night in Kensington at the age of 80. He always strongly opposed operative treatment for cancer. The disease, he contended was due to a condition of the blood, and he insisted that he had caused many cures by prescribing such a diet as uncooked fruit and vegetables, cheese, eggs and milk. He also was a pioneer in the fresh-air treatment for tuberculosis.

His career was stormy. In 1912 he obtained £2,000 damages for libel from the British Medical Association on account of an article headed "Cancer Credulity and Quackery," published in the British Medical Journal, and in 1923 he was exonerated by the General Medical Council of a charge of unprofessional conduct, having been accused of treating by correspondence a woman cancer patient whom he never had seen.

CHARLES M. CODDING DIES.

Union County (N. J.) Surrogate Had Long Been Ill.

Charles M. Codding, Surrogate of Union County, N. J., died at noon yesterday at his home at 545 Boulevard in Westfield in his sixty-fourth year. He had been ill for a year and a half. Mr. Codding was born in Collinsville, Conn., and was educated at Yale, Class of 1886, and at Columbia Law School. He began practice in New York, moving to Westfield in 1888, and soon afterward was elected to the Assembly from Union County. After that he served as Clerk of the Supreme Court. He was for many years Chairman of the Union County Republican Committee and Vice Chairman of the State Committee. He leaves a widow, one son, Charles M. Codding Jr. of Beverly, N. J., and two daughters.

Editor and Temperance Worker Dies

ADAMS, N. Y., Jan. 21 (AP).—William J. Allen, veteran newspaper editor and temperance worker, who refused consistently for many years to publish liquor advertisements in his paper, died at his home here today aged 90 years. He was one of the pioneer temperance workers of the North country and for fifty-six years was editor of the Jefferson County Journal, a weekly newspaper published in this town.

Mrs. Cornelia Kissam Palmer.

Special to The New York Times.

NEW LONDON, Conn., Jan. 21.—Mrs. Cornelia Kissam Palmer, widow of Elisha Loomis Palmer of this city, died today at the age of 62. She was born in New York, the daughter of the late James and Adelene Kissam. In 1886 she was married to Mr. Palmer and came to Montville, near here. Her charities in this city were many.

Samuel Y. Johnson Dies in the West

Special to The New York Times.

PASADENA, Cal., Jan. 21.—Samuel Yorks Johnson, retired New York banker, died today at his home in Altadena after a lingering illness. He formerly was executive of the Liberty National Bank, now the New York Trust Company, and was distantly related to the late Henry P. Davison.

Walter J. Cassidy.

LAKEWOOD, N. J., Jan. 21 (AP).—Walter J. Cassidy, aged 57, proprietor of the Virginia Hotel for the past fourteen years, died here today of a complication of diseases. Mr. Cassidy was formerly in the hotel business in Asbury Park. He served on the township committee from 1922 to 1924.

John Henry Bushman.

BALTIMORE, Jan. 21 (AP).—John H. Bushman, father of Francis X. Bushman, motion picture star, died today of pneumonia at his home in Mount Washington. He was 82 years old. Mr. Bushman served with a Pennsylvania volunteer cavalry troop in the Civil War.

Obituary Notes.

EDGAR H. YOUNG, former publishers' representative in Chicago, died suddenly yesterday. Mr. Young entered the advertising business in Chicago in 1900.

MINNIE C. McDONALD, 86 years old, a Brooklyn lawyer, died yesterday at his home, 388 Hancock Street, Brooklyn. He was born in Jordanville, was graduated from Cornell University and the Cornell Law School. He was descended from Revolutionary ancestry. Mr. McDonald left a wife and four daughters. The funeral services will be held in Our Lady of Victory Roman Catholic Church tomorrow morning.

JAMES G. MacLEAN, a stock broker, died yesterday at his home, 110 Hawthorne Street in Brooklyn. A few hours before his death he had attended to the funeral arrangements for his mother, Mrs. Mary MacLean, who died on Monday. The funeral services will be held, at the Hawthorne Street address this evening.

Miss JOSEPHINE M. BARTLETT, a teacher in the Brooklyn schools for thirty-six years and last connected with Public School 53, died on Wednesday at her home, 270 Westminster Road, Brooklyn.

Mrs. ANNA L. STRANG, wife of William H. Strang, died of pneumonia on Wednesday at her home, 1,316 Bonnie Road, Brooklyn. Her husband is the head of the warehouse firm bearing his name.

CHARLES S. HEATH, in the wholesale shoe business, died on Tuesday at his home, 163 Sullivan Street, Brooklyn, of pneumonia. He left a wife and three daughters.

CHARLES MORANVILLE, for the last five years one of the chief constructors of scenery at the Famous Players-Lasky Studio in Astoria, died yesterday in St. Vincent's Hospital. His home was at 318 Eighth Avenue, Astoria.

LIEFMAN FRANK, for many years in the importing business in New York, died on Tuesday at his home in Macon, Ill., according to word received here yesterday by relatives.

Miss MARY HANSON died yesterday at her home, 124 West Twelfth Street. She was a sister of Mrs. Henry L. Stalling of 14 East Eleventh Street.

RELIGIOUS NOTICES

TEMPLE ISRAEL,
91st Street, near Broadway
Tonight: DR. HARRIS.
"STORY OF 1926."
Saturday, 10:15 A. M., RABBI SANDERS.
"Those Ancients and We Moderns."

Advertisements of Births and Deaths for insertion in The New York Times may be telephoned until midnight. LACKAWANNA 2100.

RETIRES AT 96; DIES FOUR DAYS LATER

D. H. Fanning, Manufacturer, Held to the Conviction Corsets Would Return.

FOUNDED WORCESTER FIRM

Philanthropist Had Led an Active Business Life Since Childhood.

WORCESTER, Mass., Jan. 21 (AP).—David H. Fanning, corset manufacturer, who watched women's styles change from hoop skirts to the mode adopted by the athletic miss of today, died suddenly today in his ninety-sixth year.

Only four days ago Mr. Fanning retired as active head of the Royal Worcester Corset Company, which he founded in 1860, and his friends believed this retirement had hastened his death. It was the first four days of his long life since childhood that he had not been actively engaged in business.

Mr. Fanning was left an orphan when he was 7 years old. At 16 he came to Worcester and in 1861 started in business as a hoopskirt maker. As fashion's fancy for the hoopskirt passed Mr. Fanning began making corsets. Mr. Fanning lived to see what many predicted would be the abandonment of the corset. But he held firm to his belief that women would always wear them for the sake of health and modesty. And while the custom of modern girls to go corsetless grew and seriously affected his business, the aged manufacturer still continued it. The latest financial statement of the company showed that his judgment was correct, for the firm was operating on a sound basis once again.

The manufacturer was widely known as a philanthropist, and the city in which he was born, Jewett City, Conn., received many of his gifts.

Professor Camille Colgi.

Copyright, 1926, by The Chicago Tribune Co.

ROME, Jan. 21.—Professor Camillo Colgi, winner of the Nobel prize for medicine in 1906 for his work and studies of the nervous system, died today in Paris. He was 86 years old.

Walter A. Shepardson.

NORWICH, N. Y., Jan. 21 (AP).—Walter A. Shepardson, Chenango County member of the Assembly from 1910 to 1914, and for six years prior to that time County Clerk, died today. He was 75 years old.

Born.

WINIK—Mr. and Mrs. Morris, of 526 West End Av., announce the birth of a son at the New York Nursery and Child's Hospital, Jan. 21.

Confirmation.

BRODER—Dr. and Mrs. Nathan E. Broder of 780 West End Av. announce the confirmation of their son, Carlyle, Saturday, Jan. 23, 1926, at 10 o'clock, at the Temple, 95th St. and West End Av. At home Sunday, Jan. 24.

Engaged.

SIEGEL—NEWMAN—Mr. and Mrs. Samuel Newman, 135 West 121st St., will announce the engagement of their daughter, Viola, to Mr. David Siegel of Union City, N. J., Jan. 24, 1926.

Died.

ADAMS—At the home of her son, Henry S. Adams, 230 West 18th St., Manhattan, Thursday, Jan. 21, 1926, Eleanor J., widow of John Adams. Services at Robert Lake's Funeral Parlor, Alburtis and Roosevelt Aves., Corona, L. I., Sunday, 2 P. M. Interment private.

ALBERT—At East Orange, N. J., Jan. 21, 1926, Sara Gardner, widow of Henry C. Albert. Funeral services will be held at the home of her niece, Mrs. Arthur D. Walters, 31 North Maple Av., East Orange, N. J., on Saturday afternoon, Jan. 23, at 2 o'clock. Interment at the convenience of family.

BABBIDGE—Harold J. Babbidge, on Jan. 21, at his residence, 555 East 17th St., Brooklyn, beloved husband of Marguerite Planten. Funeral services Saturday at 2 o'clock, at his late residence. Interment private.

BALDWIN—On Jan. 20, 1926, at his residence, 33 West 69th St., Frederick Harrison, son of the late Charles Peabody and Mary Sibley Baldwin. Funeral services in the Chantry of St. Thomas's Church, 5th Av. and 53d St., on Friday, Jan. 22, at 2.30 P. M. Paris Herald please copy.

BAMLET—Nan, suddenly, on Jan. 21, 1926. Funeral services Campbell's Funeral Church, Broadway at 66th St., on Friday, Jan. 22, at 4 P. M. Friends are invited.

BARNES—Erastus Henry, at Hotel Huntington, Pasadena, Cal. Notice of funeral services later.

BEACH—On Jan. 19, 1926, Theodora Beach, husband of Hortense Beach (nee Huerstel) and father of Theodora A. Beach, brother of Mrs. Dora Brooks. Interment in a vault at St. Raymond's Cemetery Jan. 21, 1926.

BOGELL—On Jan. 20, 1926, Augustus E., at 322 West 151st St. Notice of funeral hereafter.

BRUNS—Suddenly, on Jan. 21, Louise Bruns (nee McNally), beloved wife of Dr. Richard Martin Bruns, at her residence, 2,274 Grand Concourse. Interment Jan. 22, 1926, at Baltimore, Md. Baltimore papers please copy.

BUTE—At 100 Driscoll Av., Rockville Centre, L. I., on Jan. 20, 1926, Frank W., beloved husband of Millicent Buse (nee Schneider), aged 39 years. Relatives and friends are respectfully invited to attend funeral services at the home of his father, George F. Buse, 8 Whitney Av., Elmhurst, on Saturday afternoon at 2 o'clock. Interment Cedar Grove Cemetery.

CASAZZA—On Jan. 18, 1926, Joseph Casazza, beloved husband of Matilde and father of Irene Casazza. Funeral from his late residence, 5,811 Liebig Av., near 267th St. and Broadway, on Saturday, Jan. 23, at 8:30 A. M. Automobile cortege.

CASSIDAY—Walter J., beloved husband of Mary Cassiday (nee Fadiel), on Jan. 21, at his residence, Lakewood, N. J. Funeral services on Monday, Jan. 25, at 2:30 P. M., at the Presbyterian Church, Lakewood, N. J. Interment Weston Cemetery, New York. On Tuesday, Jan. 26, Philadelphia papers please copy.

CHURCH—At Albany, N. Y., on Wednesday, Jan. 20, 1926, Henrietta Church. Funeral services at her late residence, 11 Dove St., Albany, N. Y., on Friday morning, Jan. 22, at 11 o'clock.

CODDING—At Westfield, N. J., on Jan. 21, 1926, Charles M. Codding, in the sixty-fifth year of his age. Services at his late residence, 545 Boulevard, Westfield, N. J., on Saturday, Jan. 23, at 2:30 P. M. Interment at convenience of the family. It is requested that no flowers be sent.

COHN—Fanny, on Thursday, Jan. 21, 1926, beloved mother of Rose Kornberg, Dr. M. Cohn, Harry Cohn, Max Cohn, Mary Wasserman. Funeral 9:30 A. M., Friday from the residence of her daughter, Mrs. Mary Rosenwasser, 893 Tiffany St. Interment, Part 1, Washington Cemetery.

CONDIT—George Elliott, son of late Henry and Cecelia, Wednesday, Jan. 20, in his eighty-fifth year, beloved husband of Mary Hanson and father of Mary Phillips and Frederick F. Funeral services at his late residence, 411 Elm St., Westfield, N. J., Friday, Jan. 22, at 3 P. M. Interment at Fairview Cemetery.

CONKLING—Lydia, widow of Frederick W. Conkling and mother of Mrs. Edward Davis Jones, at 18 West 48th St., Jan. 21, 1926. Funeral private.

COUGHLIN—Daniel W., Jan. 19, 1926, beloved husband of Margaret M. Coughlin (nee Tunney), son of Helen T. Coughlin and the late Peter Coughlin. Funeral from his late residence, Davis Road and Mitchell Av., Port Washington, L. I., on Friday, Jan. 22, at 9 A. M. Requiem mass at St. Mary's Church, Manhasset. Long Island, at 10 A. M. Interment at St. Mary's Cemetery, Flushing, L. I.

Died.

DAVIDSON—Ben, beloved husband of Clara B. Davidson, suddenly, Jan. 20. Funeral services, private, at the Campbell Funeral Church, Broadway at 66th St., Friday, Jan. 22, at 1 P. M. Please omit flowers. Kansas City papers please copy.

DAVIS—Elizabeth J., widow of Frank Gould Davis, at her residence, 21 West 119th Av., Manhattan, French. Funeral services will be held at the Fairchild Chapel, 80 Lefferts Place, near Grand Av., Brooklyn, Friday, at 4 P. M. Services private.

DILLOFF—On Jan. 12, Ada, beloved wife of Isidor, beloved mother of Marvin Dilloff, daughter of the late Julius and Rachel Wodiska, sister of Adolph and Sidney Wodiska and Lillian Michelson. Funeral services at the West End Funeral Chapel, 200 West 91st St., Friday, Jan. 22, at 10 A. M.

EVANS—At her home, 63 Kendall Av., Maplewood, N. J., Jan. 19, 1926, Fannie Shaw, wife of George Davies Evans. Funeral private. Interment Forest Hills Cemetery, Utica, N. Y.

EVANS—Mary L., on Jan. 20, beloved aunt of Edwin Hoffman. Funeral Saturday morning at 10 o'clock, Balmford's Funeral Parlor, 1,893 Amsterdam Av. Interment Woodlawn Cemetery.

FLORANDIE—Antonio, of pneumonia, on Jan. 21, Lillian Grindal, beloved wife of Charles H. Florandie, at her residence, 4 Alston Court, Bad Bank, N. J. Funeral private. Kindly omit flowers.

FRANK—Alexander, beloved husband of Fannie Frank, on Jan. 21. Funeral services Sunday morning, 11 o'clock, at his late home, 965 Faile St. Interment Mount Hebron Cemetery, Flushing.

FRANK—Lipman, on Jan. 19, at Mason City, Ill., beloved husband of Floria Frank, nee Rosenfild, and father of Emily Herman, Detroit papers please copy.

FROST—Benaiah Young, at his residence, 29 East 64th St., New York, on Thursday, Jan. 21, in his seventy-eighth year. Interment at Nyack, N. Y. Funeral private.

FULTON—On Jan. 16, 1926, Mary Jane, widow of John W. Fulton, at her residence, 134 Emerson Av. Funeral services at the Chapel of Intercession, Broadway and 155th St., Friday, Jan. 22, at 1:30 P. M. Interment Greenwood Cemetery.

GARLAND—Catherine Regina, Wednesday, Jan. 20, beloved daughter of the late Patrick Garland and Bridget O'Brien, native of Tinnicarrig, County Cork, Ireland. Funeral from her late residence, 104 West 77th St., Saturday morning at 9 o'clock; thence to the Church of the Ascension, West 107th St. Solemn high requiem mass at 10 A. M. Interment Calvary Cemetery.

GLYNN—John E., suddenly, Jan. 21, 1926, at his home, 101 Cedar Hill Av., Nyack, N. Y. He is survived by wife, Mary (nee Faughnan); one child and mother, Mrs. Thomas Glynn; one brother, Philip H.; three sisters, Mary, Margaret and Agnes Glynn. Funeral services at St. Ann's Roman Catholic Church, Monday, Jan. 25, at 10 A. M.

HANNA—On Wednesday, John C., husband of the late Sarah F. Hanna. Funeral service Saturday, 1:30 P. M., at Boerstown Chapel, 1,142 Lafayette Av., Brooklyn. Interment Cypress Hills.

HANSON—On Thursday, Jan. 21, 1926, at her residence, 124 West 12th St., Mary, daughter of the late James S. and Jane E. Hanson and sister of Mrs. Henry L. Schelling. Funeral services at the Temple of the First Presbyterian Church, Fifth Av. and 11th St., on Saturday, Jan. 23, at 1 P. M.

HARRIS—After a lingering illness, at his residence, 1405 Palmoutph, Miss. Jessie S., in his sixty-seventh year, formerly of New York, beloved husband of Harriet B. Harris, son of the late Thomas B. and Wilhemina Van Buren. Interment at Woodlawn. Notice of funeral later.

HESDORFER—Joseph, Jan. 20, at his residence, 42 East 73d St. Funeral services and interment private. Kindly omit flowers.

HOPPIN—On Jan. 20, Clara Tracy, widow of Frederick Street Hoppin and daughter of Charles Tracy, in the eighty-third year of her age. Services at St. John's Church, Lafayette and Sanford Aves., Flushing, on Friday, Jan. 22, at 11:15. Providence papers please copy.

HOROWITZ—Sarah, at the age of 90, beloved mother of Mrs. J. Henry Small, on Friday morning, Jan. 21, at 1,007 President St. Funeral Friday morning at 11 o'clock. Omit flowers.

HUCK—After a short illness, on Jan. 21, Harry F. Huck, beloved husband of Frances Huck (nee Myers) and father of Howard and Russell. Funeral services at his late residence, 2,086 Tiebout Av., New York City, Saturday, 8 P. M. Interment Sunday, 11 A. M.

HUGGINS—In New Haven, Conn., Jan. 20, 1926, Julia F. Huggins, in the seventy-second year of her age. Funeral services will be held at 62 Lexington St., New Haven, Saturday afternoon, Jan. 23, at 2:30 o'clock. Friends are invited to attend.

KAHRS—On Jan. 21, Margaretha Kahrs (nee Hansman), beloved wife of Henry Kahrs. Funeral services at her late residence, 240 East 23d St., Saturday, at 2 P. M.

KEMP—At White Plains, N. Y., on Jan. 21, Frances Willcox, wife of John A. Kemp. Interment Private, N. Y.

KINGSLAND—Ellen Morgan, wife of the late Charles S. Kingsland and mother of Mrs. A. V. A. McHarg. Funeral from St. Agnes's Chapel, West 92d St., New York City, at 2 o'clock, Friday, Jan. 22.

KLIEFOTH—On Jan. 20, at her home, 23 Ketcham St., Elmhurst, L. I., Louise M., daughter of Mr. and Mrs. Frederick Kliefoth. Funeral services at her late residence on Saturday, Jan. 23, at 10 A. M. Interment at Lutheran Cemetery.

KNOX—Baltimore, Md., suddenly, on Jan. 20, 1926, Helen Thompson Knox, wife of the late Rev. Dr. James Hall Mason Knox. Interment Sunday in Greenwood Cemetery on arrival of 9:13 A. M. train from Baltimore.

KUBATZ—Mary, Campbell Funeral Church, Broadway, 66th St., Friday, 10 A. M.

KUNZE—August, on Jan. 19, 1926, after a short illness, in his thirty-fifth year, August, the beloved husband of Lillian (nee Barenborg) and father of Helen, Lillian and Ruth, son of Katherine and William Kunze. Funeral services at his late residence, 420 East 85th, on Friday, at 8 P. M. Interment Saturday, at 2 P. M., at Woodlawn.

McFARLAND—On Jan. 21, at his residence, 833 Lincoln Place, Brooklyn, Bernard, husband of Mary E. McFarland. Notice of funeral later.

MAAS—Julia, beloved wife of the late William Maas, and mother of Albert N., Lawrence and the late Frederick W. Maas. Funeral services at her late home, Hotel Hamilton, 145 West 73d St., on Friday, Jan. 22, at 10 A. M. It is earnestly requested that flowers be omitted.

MAAS—Central Synagogue members are requested to attend the funeral of our late member, Julia Maas, at Hotel Hamilton, 145 West 73d St., Friday, Jan. 22, at 10 A. M.

SAMUEL B. HAMBURGER, President.

MAJOR—On Jan. 21, 1926, George W. Major, aged 80 years. Funeral services at his late residence, 34 Bank St., New Rochelle, N. Y., on Saturday, Jan. 23, at 3 P. M.

MATHEWS—Clara A., daughter of the late Robert F. and Mary E. Mathews, at her residence, 405 Clinton St., Brooklyn. Funeral Saturday at 2:30 P. M. from Plymouth Church, Brooklyn, N. Y.

MENDELSOHN—Sadye, beloved daughter of Jennie Mendelsohn (formerly of Englewood, N. J.), sister of Jane, Selma Robbeson, Julia and Milton Mendelsohn. Funeral private.

MICHAELIS—On Wednesday, Jan. 20, at his residence, 253 East 50th, Henry Michaelis in his fifty-fourth year, beloved husband of Sophie Michaelis (nee Luebcke). Relatives, friends, also the Church Council of St. Peter's Lutheran Church, are respectfully invited to attend the funeral services at St. Peter's Lutheran Church, corner 54th St. and Lexington Av., Sunday, Jan. 24, 2 P. M.

MUSGRAVE—Suddenly, on Jan. 21, 1926, Harriet Cornelia Musgrave. Funeral services will be held tonight, Friday, at 8 o'clock, at her late residence, 306 West 94th St.

OWEN—On Wednesday, Jan. 20, 1926, Emeline A., wife of the late John Owen, in the eighty-fourth year of her age. Funeral services will be held at her late residence, 2,111 9th Av., on Friday afternoon. Flat, at 2 o'clock.

PRICE—On Jan. 19, 1926, at her residence, 324 24 Av., New York City, Grace (Lizzie),

LOST AND FOUND

Advertisements received until midnight. Telephone LACkawanna 1000.

Rate 40 cents an agate line.

LOST.

BAG, black silk, gold mounted, lost Broadway-112th St.; reward. Endicott 0387.

BAG, black silk, taxi, containing money, wrist watch; reward. Berkshire 4440.

BANK BOOK No. 1,351—Lost, Pacific Bank, Morris A. Gussow, 1,024 49th St., Brooklyn.

BOSTON bag, black, Wednesday morning, Broadway taxi; reward. Return, 588 West 50th.

BRIEF CASE, marked H. B. Hyslins, in taxi, Thursday night, contained books, Erie tickets, cash, toilet articles, jewelry, &c.; reward. Return 132 West 125th St., or phone Chelsea 9540.

EARRING, diamond pendant, taxi Saturday; reward. Apt. 1304, Hotel Wentworth, Bryant 9814.

DENTAL BRIDGE, 40th St. to 32d St., possibly subway. Phone Circle 7075, care of Tea Room, 62 West 40th St.

DRAWINGS, Scarsdale train, Wednesday; $15 reward. Architect, 17 East 49th. Plaza 7085.

HANDBAG, black moire lady's, containing jewelry, cash and other articles; in New York shopping district; reward. Phone Canal 3925, or Flushing 0057.

MANUSCRIPT SONG, called Compensation, lost Monday evening, between Aeolian Hall and Capitol Theatre and 84th St., west; reward. Address M., Box 404 Columbus Av.

MAPS, Texas county land maps; subway; liberal reward. Rector 5451, Room 3614, 120 Broadway.

NOTE BOOK, taxi, Monday night, 96th-32d Sts.; reward. Bullen, Atwater 4177.

POCKETBOOK, brown leather, 5:40 P. M. Jan. 21, 1926, in telephone booth in ladies' rest room in the Grand Central Depot; generous reward. Mrs. L. Fabricant, Jamaica 2404R.

PURSE, 49th, 5th and 6th Avs.; personal letter, eyeglasses, money; reward. Finder phone Audubon 2990, Apt. 1.

SUITCASE, black, containing clothing and personal property, at Pier 50, North River; reward. Telephone Lafayette 2444.

WALLET, black leather; January 18th, train leaving Jersey City for Park Place, Newark, containing P. R. R. 1926 pass; owner's address; reward. Miss Morehead (telephone Montgomery 7500), 15 Exchange Place, Jersey City.

Jewelry.

BAR PIN, platinum, set with 5 diamonds and 10 sapphires, lost Wednesday night between Monte Carlo, 51st St. and Broadway and 355 West 55th; reward. Mary Gavin. Telephone Columbus 8321.

BAR PIN, 43 diamonds, Jan. 16, between Club Lido, Melody Club, Child's restaurant 8th Av., 49th St.; sentimental value; liberal reward. Hart, Rhinelander 1029.

BARPIN, platinum, set with diamonds, at Waldorf Astoria, Jan. 16; liberal reward. Return 86 West 44th St., Room 714.

BRACELET, diamond and emerald, lost in Broadway car; reward. Room 406, Riverside 10400.

BRACELET, platinum, diamonds and sapphires in Harlem; Sunday; liberal reward. Kellog 3548.

BRACELET, platinum, set with diamonds, shopping district Wednesday; reward. Call Bronxville 2294.

DIAMOND NECKLACE and drop, lost Opera House or vicinity; very liberal reward. Reeve & Schumann, Inc., Longacre 9024.

FRATERNITY pin, Phi-Mu, pearl border; Wednesday. Hanover 8380, Ayles.

LORGNETTE, gold, small, old fashioned; sentimental value; belonged to mother; reward. Tinsley, 320 West 105th. Academy 9014.

LORGNETTE, diamond and platinum, with diamond and platinum chain attached; reward. M. Levy, 184 Fulton St., N. Y.

NECKLACE, small pearls, diamond clasp, about Jan. 10; liberal reward. Rhinelander 2477.

PIN, platinum, eighteen diamonds, Friday, Jan. 15; reward. Return 35 East 62d St.

FROG PIN, diamonds, emeralds; Waldorf-Astoria; reward. Return Room 966, Waldorf-Astoria Hotel.

RING, platinum, diamond, Jan. 21, between Woodrow Wilson Court, Davidson Av., Fordham Road; reward. Kellogg 7740, Extension 33.

WATCH, gold, in purse, between Forty-fourth Street Theatre and Broadway; $35 reward for return at once. Stuyvesant 1017.

WATCH — Diamond wrist, Washington Heights; Jan. 18. Reid, Edgecomb 1156. Reward.

WATCH FOB, vicinity 6th Av., 41st-42th Sts., 18k gold, 3-strand flat woven links, plain gold oval pendant locket; reward. Moore, 119 West 40th, 16th floor. Care Emery Roth.

WEDDING RING, engraved, and black gloves. Finder please phone Schuyler 3304.

WRIST WATCH, platinum, with small diamonds, lost Tuesday evening, 7:30-8, riding in taxi between Park Av. and 59th St. and 42d St. and Broadway; liberal reward. Call Regent 8218.

$150 REWARD, platinum diamond bar-pin fancy, about 3 inches long, pier, foot Prospect St., Brooklyn, taxi, Penn Station, or 10 A. M. train to Philadelphia, Jan. 21. Return Room 610, 382 5th Av.

$1,500 REWARD.

for return of platinum bracelet, containing 9 large star cut diamonds and numerous small diamonds, lost Jan. 15 at or between 72d St. and 5th Av., Pierre's Restaurant and Playhouse Theatre, Udall & Ballou, 5th Av. and 57th.

$125 REWARD.

for return of platinum flexible bracelet, containing about 42 diamonds; lost Jan. 15 at or between 32d St. and Park Av., Gaiety Theatre and Montmartre. A. R. Lea & Co., Inc., 15 William St. Hanover 0630.

$500 REWARD

for return of necklace containing 83 pearls, lost Jan. 18, between Syosset, L. I., and New York or between East 58th St. and 42d St., vicinity Park or 5th Avs. Herbert J. Payne, 15 William St. Hanover 0630.

Wearing Apparel.

SHAWL, white silk, Wednesday night, in Sheridan Theatre; liberal reward. B. Grainger, 6 Patchin Place, city.

Cats, Dogs and Birds.

POLICE DOG, black and gray, bobs, Sunday on 74th St.; liberal reward. Trafalgar 1269.

SHEPHERD DOG, brown and black male; lost 1 o'clock on Jan. 14; name Wolf; reward $300. Phone Boulevard 9042, 160 Puritan Av., Forest Hills.

$25 REWARD.

Irish setter, red; last seen 86th St. and 1st Av. Jan. 20. Return to 66 East 93d St.

Throat trouble

may lead to grave complications. Give it continuous antiseptic treatment—not just a gargle or spray night and morning.

Formamint provides a powerful, yet safe antiseptic with which you can keep up your treatment all day.

Carry a bottle of these pleasant-tasting tablets with you and take one every hour or so to treat sore throat; one every two or three hours to prevent infection. All druggists.

Formamint

GERM-KILLING THROAT TABLETS

Sailing and Whaling Week

now in full swing in the Wanamaker Auditorium—daily programs at 2:30 P. M.—romance of the Old American Whalers, with excerpts from John Barrymore's new film; "The Sea Beast," based on Melville's classic, "Moby Dick," and Sea Travelogue by A. K. Dawson on "Moby Dick Adventure Land"—with exhibitions of whaling and sailing from the Smithsonian Institution of Washington. T. Leroy Harwood of New London, Conn., and Sailors' Snug Harbor—together with first presentation of the new John Alden Sailboat, designed as standard racing and sailing model especially for juniors. Sounds like an exciting week! Yes?

THE John Wanamaker STORE NEWS

Broadway to Fourth Ave., 8th to 10th Sts. — Formerly A. T. Stewart — Telephone Stuyvesant 4700 — Store Hours 9 to 5:30

Imported and Domestic Woolens
in An Important Clearaway

at $1.25

FOR THE $2.25 TO $3.75 GRADES

All-wool flannel. Rep. Wool jersey. Serge. All-wool tweeds. Homespuns. Wool-crepe. Costume velveteen.

at $2.45

FOR THE $5.50 TO $6.50 GRADES

Fine kashmir cloth in plain colors, and in plaids, stripes and checks. Imported velveteen. Poiret twill. Fine twill serge. English boucle cloth.

at $3.75

FOR THE $7.50 TO $10.50 GRADES

Suede-finished coatings. Scotch homespuns and cheviots. French fleece coatings. Llama cloth. Carlisle shetland mixtures. Embroidered bordered reps. Kashmir cloth. Fine twill flannels. Charmeen. Satin-finished twills. Broadcloth. English fur cloth.

In all the smartest new colorings, including the pastel tones so much in vogue for Southern wear, and black.

For Frocks, Suits and Topcoats

ARRANGED IN LENGTHS OF 1 TO 5 YARDS.

The Dress Goods Salon, Street Floor, Old Building

1,000 Frocks of Japanese Crepe
to Brighten Morning Hours

$2.45

THE $3.50 GRADE

Never could crepe of this firm, laundry-proof grade be secured at this price if an importer had not retired.

Trig! That describes the pipings, the slenderizing tabs or inset panels, the hand embroidered touches, the snug fitting roll collars.

48—50—52! These are numbers welcome to the extra size woman who will find one model that includes her size. Five styles in sizes 36 to 46.

Blue, Tangerine, Brown, Gold, Green, Gray, Rose.

Main Aisle, Street Floor, and Third Floor, Old Building

A Surplus Collection of

Sports Fashions

AT PRICES THAT SPEAK FOR THEMSELVES

$13.75 $19.75

An unusual opportunity for every smart woman—whether she is devoted to sports or whether, because she admires their chic and comfort, she is a lover of sports clothes. Every line and detail reflect that carefully-studied simplicity which is so dear to the Parisienne.

One-piece Frocks	*Two-piece Frocks*
Tunic Blouses	*Ensembles*
Jackets	*Beach Coats*
Capes	*Topcoats*

Paragraphs could be devoted to the beautiful silks and woolens—in many instances specially imported so that these fashions would be duplicates of the Paris originals.

First Floor, Old Building

Outstanding Offer! 200 High Grade RADEX

5-Tube Radio Sets
That We Fully Recommend!

$69.50

Completely Equipped

$37.50 Without Equipment—equal in POWER and SELECTIVITY to sets selling at twice the price

COMPLETE EQUIPMENT at $69.50 includes 5 U X 201A Radiotrons, 100 ampere hour storage battery, 2 large 45 volt Ray-O-Vac B batteries, loud speaker, decorative speaker shield, plug, and antenna equipment. The radio itself is a 5-tube radio frequency set that comes up to Wanamaker's radio standards mechanically and electrically. Highly selective. True of tone. Powerful. Noiseless. Non-re-radiating. Attractive two-tone finished cabinet with sloping front, Bakelite knobs, pointers and sockets. Compartment for "B" batteries.

$2.50 WEEKLY | AFTER MAKING FIRST PAYMENT

Radio Salons, First Gallery, New Building.

Seamless Wilton Velvet Rugs
plain color .... slight misweaves

at Savings of About One-Third

Rigid mill inspection classes these as irregulars....but the misweaves will not affect the wear....deep lustrous pile....rose....mulberry....blue....green....gray....sand....

	If Perfect	Sale Price
9x12 ft.	$69.50	$47.50
8.3x10.6 ft.	$64.50	$44.75
6x9 ft.	$39.50	$29.75
36x63 in.	$12.75	$9.50
27x54 in.	$7.50	$6.00

9x12 ft. Wilton Rugs

$125

Richly blended colorings in Oriental and decorative patterns...13-wire rugs...sturdy and long of wear...

Third Gallery, New Building

DOWNSTAIRS STORE

THIS SUPER-SALE

Beginning Saturday 8:30 A.M.—Continuous to 6:30 P.M.

21,467 pairs Fashion Pumps and Oxfords of $5 to $8.50 Grades

$3.60 Pr.

INCLUDING 13,400 PRS. Dorothy Dodd PUMPS AND OXFORDS

2,872 prs.	Dorothy Dodd	$6	Shoes
4,117 prs.	Dorothy Dodd	7	Shoes
4,746 prs.	Dorothy Dodd	7.50	Shoes
1,665 prs.	Dorothy Dodd	8.50	Shoes

Each Shoe Stamped with Its Price as Sold Regularly in Dorothy Dodd Shoe Stores

8,067 prs. other makes of $5 to $7 grades

(Whose duplicates or equal grades have sold in our stocks at these prices this season)

Sizes 2½ to 8—AAA to EEE Widths

An offering so complete—as to variety and freshness of style....so extensive——in range of sizes and widths and in number of pairs....that to the best of our knowledge nothing to equal this has ever been offered in New York before——not even at Wanamaker's, where shoe sales have broken all records.

A Year of Great Sales Makes This Possible.

Beginning with the first great sale January of a year ago....continuing as we found fresh opportunity for service——by combing the markets east, south, west and north for new offerings....each one bringing hosts of new friends....until now, the anniversary that marks a new epoch in the service of the Downstairs Shoe Store——what could we offer to break all former records? Here's the answer——

Today—One Year Later—The Climax—

A sale to cap them all....made possible through close touch with the makers, and purchases large enough to bring down the price. A collection of shoes most difficult to find——because the markets were low. A sale offering——

Patent Leather **Tan Calfskin** **Black Calfskin** **Black Kidskin**
Black Satin **Brown Satin** **Black Suede** **Black Velvet**

One-strap pumps **Center-strap pumps** **Opera pumps**
Two-strap pumps **Buckle pumps** **Stepins**
Three-strap pumps **Tongue pumps** **Gore pumps**
Walking oxfords **Southern ties**

Mail and Phone Orders Filled on Shoes Pictured.

1—Patent leather or black satin. 2½ to 8, AA to D.
2—Tan Calfskin. 2½ to 8, AAA to D; black satin, 3 to 8, B, C, D.
3—Black calfskin. 4 to 8, AA to C.
4—Patent leather. 4 to 7½, A to B.
5—Tan calfskin or black satin. 2½ to 8, AAA to D.
6—Black kidskin. 3½ to 8, B, C, D.
7—Black or brown satin. 3 to 8, A to C.
8—Patent leather, black satin, tan calfskin and black kidskin. 2½ to 8, AA to C.
9—Black kidskin. 2½ to 8, A to D.
10—Tan calfskin or black satin. 2 to 8, AA to C.
11—Patent leather. 5 to 8, AA to C.

Orders Taken Over Phone Tonight Until 9 P. M.

DOWNSTAIRS STORE—NEW BUILDING

Hardwood Refrigerators
Show Special Savings Now

Oak and ash....finely built....to save ice and to keep foods fresh and sweet....Product of a famous maker....bought at savings reflected in their low prices....

APARTMENT HOUSE STYLE

Baked Enamel Provision Chamber

$16 for the $26 grade
22 in. wide, 18½ in. deep, 52 in. high.
$18 for the $29 grade
24 in. wide, 19½ in. deep, 56 in. high.

White Enamel Finish Outside

$18 for the $28.50 grade
20 in. wide, 17½ in. deep, 48½ in. high.

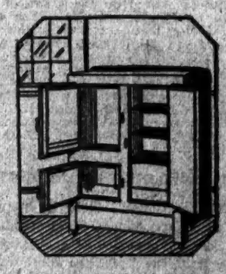
SIDE ICING STYLE

With Baked Enamel Linings in Provision Chamber

$22 for the $34 grade
32 in. wide, 19½ in. deep, 46 in. high.
$24 for the $38 grade
34 in. wide, 20½ in. deep, 48 in. high.
$32 for the $44.75 grade
36 in. wide, 21½ in. deep, 51 in. high.

Porcelain Enamel on Steel Linings in Provision Chamber

$40 for the $53.75 and $63.75 grades
32 in. wide, 19½ in. deep, 45 in. high.
34 in. wide, 20½ in. deep, 48 in. high.
$48 for the $72 grade
36 in. wide, 21½ in. deep, 51 in. high.
$95 for the $131.80 grade
44 in. wide, 24 in. deep, 56 in. high.



Seventh Gallery, New Building

IN THE BURLINGTON ARCADE STORE

Suits and Overcoats, $34
$45 to $55 Grades

Wide choice for all men in this sale....and how the men are coming in for their clothing! They know that this is the fine Wanamaker clothing from our regular stocks (with the exception of one group, which was sold at $38 as a special purchase)....and they know that all of the clothing is of the grades quoted.... They've bought the suits....both single trousers or with two pairs....and the great heavy overcoats....fine for bitter weather that comes every Winter....

Single or double-breasted suits....cassimeres....cheviots....worsteds....Box coats and ulsters in plain back or plaid back fabrics....light or dark colorings....

All sizes from 34 to 46....but not in every pattern....that is the reason for the lowered price.

Street Floor, New Building

PUTS PHONE RISE HERE AT $22,799,188

City's Brief Attacks Company's Demand for 35.8% Increase in Rates.

SAYS 6% RETURN IS AMPLE

Conference Is Held to Speed Action by Commission Before the Court Acts.

SPURRED BY CURT QUERIES

Counsel Promise to Try to End in a Month Hearings on Petition Filed Two Years Ago.

The city, by Corporation Counsel George P. Nicholson, filed its brief yesterday with the Judges of the statutory court in opposition to the application of the New York Telephone Company for higher rates. The brief asserts that the company is seeking an increase in rates in this city of 35.8 per cent. which would total $22,799,188 on a return of 8 per cent. It is contended that a return of 6 per cent. is adequate.

After the filing of the brief, representatives of the various interests held a conference in the office of the Public Service Commission. Following this it was announced that on next Tuesday morning the commission would resume the hearings, begun about two years ago, on the petition of the company to increase its rates.

Those who attended the conference were Public Service Commissioners Lunn and Van Voorhis, Charles G. Blakeslee, the commission's counsel; Assistant Corporation Counsel M. M. Fertig, Deputy Attorney General Kurtz, and Charles T. Russell and Frankland Briggs, of counsel for the telephone company. When the last hearing was held, on Nov. 25, 1925, the city demanded that the company furnish an estimate of the future retirements of its property, and the commission directed that this information be supplied.

Wanted Data on Reserves.

It was explained at the time that the city had a right to know how much of a reserve the company would need to set aside each year in order to amortize its investments, as the longer the present plant would endure the less the reserves should be. At yesterday's conference Commissioner Van Voorhis said that when the matter was before the commission nothing was said about the intention of the company to appeal to the court.

It was finally agreed that every effort would be made to end the hearings within two weeks, so that the commission could prepare its report before the decision of the statutory court was handed down.

The decision of the commission to end the hearings and to fix a rate for telephone service was partly due, it was said, to the curt inquiries made by the Judges of the statutory court concerning the length of time the case has been before the commission.

Equally curt inquiries were made relative to the work of the special master, who was appointed to take testimony about eighteen months ago. It was reported that the special master would not complete his inquiry until next year. The master, Isaac R. Oeland, held a hearing yesterday when Kepster B. Miller, an electrical engineer of San Francisco, testified concerning the value of the telephone company's switching machinery when the 10 per cent. surcharge was allowed. The hearing before the master will be continued today.

The city's brief in opposition to the company's claim that it is entitled to advance its rates 25 per cent. in this city in addition to the 10 per cent. surcharge, and 18 per cent. in the rest of the State, was prepared by Corporation Counsel Nicholson and his assistants, M. Maldwin Fertig, Joseph F. Morrissey and Joseph F. Muiqueen Jr.

It alleges that the whole attitude of the company indicates that it has found regulation by the State irksome, that it has not in the past received fair treatment, and that as it never would receive fair treatment it was useless for it to urge any claim for quick action on the part of the Public Service Commission. It says that the company, finding that its case before the commission is about to end, seeks to invoke the discretion of the Court.

During the conference yesterday the hope was expressed that if the commission could gather the facts and fix a rate perhaps the court would refuse to take any action on the company's application. With this view in mind the brief urges that the court desist from action until the commission has completed the hearings and made a report.

Promises to Speed the Case.

It promises that "the city will use every effort to complete the case within a month, even to the point of waiving the submission of proof upon certain phases of the case."

Referring to the testimony as to costs, the briefs say that affiants of the company differed in an estimate to the extent of $196,491,000. Reference is made to another affidavit by the company which placed the "going value" at $18,000,000 on April 25, 1924 and to another affidavit on Dec. 12, 1925, which gave its value as $47,494,000.

The city denies that the present rates are confiscatory. A return of 6 per cent., it is asserted, would reduce the company's alleged deficit by $6,732,973 and the percentage increase from 35.8 per cent. to 25.3 per cent. It is contended that a return of 6 per cent. is adequate.

In reference to an affidavit by George W. Whittemore, an official of the company, that the present fair value of the company's property in this city on Oct. 31, 1925, was $385,905,000 the brief alleges that this includes property being constructed but not in use to the amount of more than $30,000,000.

It is contended that it is unfair to include any figure purporting to show the value of property in the telephone business that has not yet been placed in service and reference is made to the "huge building" now being built by the company on the lower west side.

Objection is made to the return of $2 per station allowed to the American Telephone and Telegraph Company, the parent concern, which it is alleged adds $2,539,000 for the interstate and intrastate telephone service in this city. Objection also is made to other payments to the American company.

Icicle That Hit an Employe Costs Firm $9,141 Damages

Special to The New York Times.

MANCHESTER, N. H., Jan. 21.—An icicle which fell from the roof of one of the mills of the Newmarket Manufacturing Company, at Newmarket, and struck one of its employes, cost the company $9,141.65, when the jury today awarded Antonio Ziedzie that amount in the Rockingham County Superior Court.

The suit was brought to recover for injuries received by the plaintiff in January, 1923, when he was sent to clear a roof of ice and snow on the property of the defendant, and was hit by a falling icicle. The jury was out for two hours.

This is one of the largest verdicts returned in the Superior Court here for some time.

OFFERS $1,000,000 TO COLLEGE FUND

Ralph Jonas Makes Conditional Gift in Move for Endowed Institution in Brooklyn.

TO RAISE $9,000,000 MORE

Campaign Committee Will Be Named—J. H. Post Gives $100,000 Toward Project.

Ralph Jonas, President of the Brooklyn Chamber of Commerce, last night offered at a meeting of the Brooklyn Committee on Institutions of Higher Learning, which has been seeking to obtain a college for Brooklyn, to give $1,000,000 for a privately endowed college if citizens of that borough and others gave $9,000,000 toward an initial endowment of $10,000,000.

Mr. Jonas's offer was followed with one by James H. Post, President of the National Sugar Refinery, to give $100,000 toward such an endowment, and then Mr. Jonas announced that his brother, Nathan Jonas, President of the Manufacturers' Trust Company, had offered to add $25,000 to the proposed fund.

The committee, represented by 126 citizens of Brooklyn who met at the Brooklyn Chamber of Commerce, unanimously adopted a resolution not only to attempt to obtain a privately endowed college for the borough but also to seek an extension of the activities of City College in Brooklyn.

In announcing his offer Mr. Jonas indicated to the committee he was the anonymous person who recently offered $500,000 toward the establishment of a college in Brooklyn.

"I shall be personally responsible for the sum of $1,000,000," he said, "for a privately endowed institution of higher learning, payable at such a time as a committee chosen should deem it to be wise."

Explains His Offer.

Explaining the provisions under which the gift would be made, he said: "I am confident that if Brooklyn shows the right spirit we can get considerable support from others. I hope by this gift to make others contribute. I am making this announcement now because there have been many inquiries lately at my office and at my home from reporters and others as to who is the anonymous donor of the $500,000 announced before."

William C. Redfield, former Secretary of Commerce, a member of the committee, commended Mr. Jonas for his offer and he was followed by Mr. Post, who made the offer to give $100,000.

The adoption of the resolution to obtain the proposed privately-endowed institution and the extension of the City College to Brooklyn was followed by the organization of the committee into a permanent body with all the present officers retained. Joseph A. Guider, President of the Borough of Brooklyn, was made Honorary Chairman, and Mr. Jonas, Chairman. The Chairman was empowered to form such committees as he saw fit to carry on the work, and although no announcement was made regarding a campaign to raise the money for the $10,000,000 endowment, Mr. Jonas was expected to announce in a few days committees which would attempt the task.

The other officers elected to the committee by retention from the tentative directorate were William C. Redfield, William Payson Richardson, Arthur S. Somers and Meier Steinbrink, Vice Chairman; Edward P. Maynard, Treasurer, and Grant Elbert Scott, Secretary.

Not a Dissenting Vote.

A. R. Latson, President of the Municipal Club, offered the resolution to seek the two colleges, and while it was accepted without a dissenting vote, its adoption was preceded by a debate which showed some of the members of the committee felt Brooklyn should attempt to obtain improvement in the elementary and secondary school system before seeking colleges. However, all who spoke for delay gave in and voted with the majority. Charles H. Tuttle, Chairman of the Committee of the Board of Trustees for Extension into Brooklyn, and Dr. Broderick Cohen, Director of Evening Session of Hunter College, representing its President, who were at the meeting, said they were in complete accord with the resolution.

Mgr. John L. Bedford, another member of the committee, who could not attend the meeting, sent a letter in which he said he "opposed the project," summarizing his objections as follows:

"Free collegiate education is not the function of the city. Where the children of elementary school age have not all the accommodation they need, it is absurd to consider a college. In a city college it is practically certain that most of the teachers would be infidels, atheists or agnostics. Their ideas would enter into their lectures. Most of our young men and young women could not in conscience expose themselves to this pernicious influence.

"I am sorry I cannot say this at the meeting. I know it is not popular, but I believe the opinion is sound and I am sure I express the opinion of most of our people."

Mr. Jonas defended the College of the City of New York after this letter was read, reviewing the work it has accomplished and naming many graduates whose lives he said were proof that its work was good. He said earlier it was mandatory on the City College to instruct the youth of the city and that in expanding its facilities to meet a recognized task Brooklyn should be the site for extensions because of its great population.

Mr. Jonas, in addition to being President of the Chamber of Commerce, is a lawyer, a member of the firm of Jonas & Newburger, Chairman of the Board of Directors of the Financial and Industrial Securities Corporation, and a member of the Board of Directors of the Manufacturers' Trust Company.

$39,210 TO POLICE AFTER FUND CLOSED

New Light on Hospital Project Shows $38,210 Albee Gift Was Made in 1921.

BIG GIVERS ARE NAMED

H. P. Whitney Contributed $10,000, H. F. Sinclair $10,000, du Pont $5,600, J. P. Day, $6,000.

Further light was thrown yesterday on the status of the abandoned $5,000,000 Police Hospital Fund, started in 1919 by Richard E. Enright, former Police Commissioner, when Louis G. Kaufman, President of the Chatham & Phenix National Bank, turned over to Police Commissioner George V. McLaughlin some records of the fund, of which Mr. Kaufman was Treasurer. This fund, with forty-five others, most of which were started in the Enright régime, are under investigation by Mr. McLaughlin. On receipt of the records Commissioner McLaughlin immediately placed them in the custody of his chief investigator, Thomas F. Moran, an auditor from the office of Controller Charles W. Berry.

The records contained a list of persons and corporations that contributed most of the $112,000 comprising the fund up to the time the Police Hospital scheme was halted by opposition. All but about $1,100 had been absorbed in expenses when an audit was ordered by the directors of the fund on Jan. 16, 1922.

Some of the Contributors.

Among these contributors, the books revealed, were Harry Payne Whitney, $10,000; Harry F. Sinclair, $10,000; Coleman du Pont, $5,600; E. F. Albee, $5,000; the E. F. Albee Theatrical Committee, $38,210; Joseph P. Day, $6,000; the United Cigar Stores Company, $3,000; the Louis K. Liggett Company, $3,000; John N. Willys, $5,000; the Metropolitan Tobacco Company, $2,500; Nathan Straus, $2,500; Kuhn, Loeb & Co., $2,500; Bloomingdale Brothers, $2,000; the U. R. S. Candy Stores Corporation, $2,000; Charles H. Sabin, $2,000; A. B. Leach, $1,000; the Liggett & Myers Tobacco Company, $1,000; the Guaranty Trust Company, $1,000; the Police Band, $1,000; Mortimer L. Schiff, $500; Ernest Fahnestock, $500; D. A. Schulte, $500; Chauncey M. Depew, $500; Howard J. Rothschild, $500; the Brooklyn Pawnbrokers' Association, $250; Sam H. Harris, $200, and Joseph M. Schenck, $100.

In advertisements published in newspapers on Dec. 18, 1920, the Hospital Fund Committee announced that "because of the extraordinary financial and business conditions which have developed in the last few weeks, it has been decided to defer any active campaign for the Police Hospital Fund." This announcement caused comment at Police Headquarters yesterday when the record of contributions to the fund revealed that $38,210 contributed by the E. F. Albee Theatrical Committee was received on Jan. 21 of the following year and the $1,000 from the Police Band on March 4 of that year.

Items of Disbursements.

It also was revealed that the formation of the committee by Mr. Enright to handle the hospital project was actually begun a few days after Mr. Enright, on Nov. 10, 1919, sent a long circular letter to bankers, merchants, heads of corporations and others in the city, appealing to them to take a personal interest in the project and to become members of the committee.

The records also contained items of disbursements from the fund, including $78,000 which was used in connection with the purchase of a site for the hospital in Eastern Parkway, Brooklyn, at an approximate cost of $770,000. This included $55,000 reported to have been paid by a man named William H. Porter in the form of options to the owners of parcels to be included in the hospital site at the time he signed contracts of purchase with them early in 1920. The remaining $23,000 of this loss was sustained, according to the minutes of a meeting of the Executive Committee of the fund, in the settlement of law suits threatened by owners of two parcels for the failure of Porter to take over their property in accordance with their contracts.

Reference to Suits on Land.

Reference to the canceling of the two contracts for part of the proposed hospital site, for which was made a total settlement of $23,000, is contained in an item of disbursement in the books under date of June 16, 1921, reading "land contract cancellation, Sayers Brothers, $23,000."

Further reference to this transaction is contained in the minutes of a meeting of the Executive Committee of the fund, which also were turned over to Mr. McLaughlin by Mr. Kaufman. This meeting, according to the minutes, was held in the office of Riddle & Margeson, lawyers, at 115 Broadway on June 9, 1921, and those of the committee recorded as present were Alfred W. Riddle, Joseph P. Day and R. A. C. Smith, with the Secretary of the fund, H. W. Dearborn.

The minutes said Mr. Day reported that he had succeeded in "arranging for settlements of the suits which had been commenced against Mr. Porter" in connection with the purchase of land for the proposed hospital site, and that after considerable negotiation the plaintiffs in the threatened actions, William Zeigler and Mrs. John H. Hughes, had agreed to a settlement, Mr. Zeigler to receive $13,000 and Mrs. Hughes $10,000, in addition to $17,500 which had been paid to them in the form of options when the contracts for their property were signed by Porter.

Officers and Directors.

The roster of officers and directors of the hospital fund as made public in these advertisements follows:

President, Coleman du Pont; First Vice President, R. A. C. Smith; Second Vice President, Jefferson de Mont Thompson; Third Vice President, Herman A. Metz; Fourth Vice President, Walter Scott; Fifth Vice President, Charles Thorley; Treasurer, Louis G. Kaufman, and Secretary, Henry W. Dearborn.

Directors—Vincent Astor, Barron G. Collier, Joseph P. Day, Victor J. Dowling, Coleman du Pont, William M. English, Richard E. Enright, Samuel W. Fairchild, Walter E. Frew, Michael Friedsam, E. A. Guggenheim, S. R. Guggenheim, Joseph W. Harriman, John A. Harriss, Charles Hayden, Lansing C. Holden, Alfred J. Johnson, Louis G. Kaufman, Alfred W. Kiddle, Dr. Robert Kunitzer, George W. Loft, Herman A. Metz, Maynard Miller, Frank A. Munsey, James H. Post, Allan A. Ryan, Walter Scott, John M. Shaw, Harry F. Sinclair, R. A. C. Smith, Jefferson de M. Thompson, Charles Thorley, William H. Todd and Albert H. Wiggin. Judge Elbert H. Gary was Chairman of an Honorary Committee of more than 120 prominent persons in the city.

Map of New York in 1731 Sold for $7,600; Arnold Letter on His Treason Brings $3,900

A copy of what is said to be the earliest known map of New York City was sold yesterday at the American Art Galleries for $7,600. The document, which was bought by the Rosenbach Company, was one of the rare items of Americana in the collections of the late A. R. Turner Jr. and the late Charles S. Munn, which were auctioned yesterday. The sale will be concluded this afternoon.

The plan, made from actual survey and engraved probably in 1731, is one of three known Bradford maps. The New York Historical Society has one and another is in the office of the Commissioner of Public Works.

A letter written by Benedict Arnold describing his treason was bought by the Rosenbach Company for $3,900. This document, addressed "To the Right Honorable Thomas Townshend, one of His Majesty's Principal Secretaries of State, Etc., Etc., Etc.," and dated at London, Jan. 30, 1783, is said to be Arnold's first narration of his desertion and treason and is said to antedate that sent to Lord North by three months.

In the letter Arnold gave an account of his treason, his escape from the Americans, and his raising a Provincial Corps, which he called "The American Legion," at great expense to himself and officers, and of his having sacrificed "a handsome property in America."

The original deed to the land on which the town of Exeter, N. H., was founded by John Wheelwright was bought by E. L. Dean for $3,050. The document is dated April 3, 1638, and is signed by Wehanownowit, Sagamore of Piskataquacke, "his mark." The chief did not disclose what he received for the property.

BUYS BLAIR MANSION AT A RECORD FIGURE

Builder Pays $170 a Square Foot for Upper 5th Av. Site for Big Apartment House.

HOME TO BE DEMOLISHED

A. Campagna Gets Property Held at $1,250,000 — Building Will Overlook Frick Gardens.

The C. Ledyard Blair mansion at the south corner of Seventieth Street and Fifth Avenue was sold yesterday as a site for a tall apartment house at a figure said to be the highest ever paid per square foot for property to be used for this class of building.

The property, held at $1,250,000, was sold through Douglas L. Elliman & Co., to Anthony Campagna, a builder, for very close to $170 a square foot, which constitutes a record for upper Fifth Avenue.

The mansion has a frontage of 33 feet on Fifth Avenue at the crest of Lenox Hill, and 175 feet on Seventieth Street, overlooking the gardens of the low French chateau of Mrs. H. C. Frick. On the east, Marshall Field is erecting a low house for himself on a lot running through from Seventieth to Sixty-ninth Street, surrounded by formal gardens.

On this site the purchaser will erect what he says will be the best apartment house yet developed on the Avenue. This will entail the demolition of one of the finest houses in the city, built only ten or twelve years ago from plans of Thomas Hastings.

The north corner of Seventy-first Street, which faces the Blair property across the gardens of the Frick home, was recently sold to Mrs. H. McK. Twombly, who plans to erect a house, so that Mr. Campagna's new apartments will have an unobstructed outlook for two blocks and all the advantages of a 200-foot frontage on Fifth Avenue. Mrs. Twombly recently sold her residence at Fifty-fourth Street and Fifth Avenue to John D. Rockefeller Jr.

The price Mr. Rockefeller paid was not divulged, but it was believed to have been considerably in excess of $1,000,000, as the property is assessed on the tax list at $1,050,000, of which $900,000 represents land value. Mr. Rockefeller acquired the property further to protect the residential holdings of himself and his father in that neighborhood. He has expended several fortunes already in consolidating holdings there and in an attempt to preserve the residential character of the district.

Following close upon this sale came the disposal of the famous Vanderbilt "twin house" at Fifty-second Street and Fifth Avenue by Mrs. Henry White for about $3,500,000. It is predicted that it will be a matter of only a few years when all of Fifth Avenue's beautiful mansions will be replaced by skyscraper apartment houses.

M'LAUGHLIN ALLOWS DETECTIVE TO QUIT

Resignation Accepted From Ex-Head of Enright's Secret Squad —Two Transferred.

Police Commissioner McLaughlin announced yesterday that he had accepted the resignation of Sergeant Frederick C. Kruse, who for nearly eight years had been head of the confidential squad of detectives which Richard E. Enright formed when he became Police Commissioner. Kruse was promoted to First Grade Detective by Mr. Enright a few days before the latter left office, but on Jan. 1 Kruse was demoted to his regular rank and assigned to patrol duty in the Fifth Avenue (Brooklyn) Station.

Kruse immediately applied for his annual vacation, which terminated last night. Several days ago he sent his resignation to Commissioner McLaughlin. He had been a member of the force almost seventeen years.

It was learned yesterday that Commissioner McLaughlin is considering the advisability of continuing the School for Detectives in the Police Academy, one of his predecessor's pet projects.

Lieutenant John A. Lyons, who had been attached to the Police Academy since its organization, was transferred during the day to the Detective Division, and First Grade Detective John F. Cordes, who had been an instructor in the Detective School, was transferred to detective duty in the midtown section.

HOW TO LIVE LONG

Ten men and women who have achieved international distinction were recently asked: "What is your prescription for a long life?" Extracts from their replies, which range from advice to sleep twelve hours to "walking and lots of it!"

The New York Times

NEXT SUNDAY

READERS ARE REQUESTED TO REPORT PROMPTLY TO THE CIRCULATION DEPARTMENT OF THE NEW YORK TIMES INABILITY TO OBTAIN COPIES AT ANY NEWS STAND.

DURKIN CONFESSES, FACES QUICK TRIAL

Gunman Signs a Statement for Chicago Prosecutor—Jokes With His Jail Guards.

ADMITS KILLING SHANAHAN

Says Police Bungling Caused Sergeant Gray's Death — Darrow Reluctant to Enter the Case.

Special to The New York Times.

CHICAGO, Jan. 21.—Martin Durkin, the young gunman held here as the slayer of Edward C. Shanahan, a Department of Justice Agent, and Police Sergeant Harry Gray, was taken to the Criminal Courts Building this afternoon, where he signed a formal confession as the first step in State's Attorney Crowe's announced intention speedily to put him on trial for murder in the first degree.

The elusive gunman had spent the hours between 3:30 this morning and 1 o'clock this afternoon in a police station cell. He appeared in good spirits and laughed and joked with his body guard of three policemen until one of them told him he was in the cell formerly occupied by Carl Wanderer and Nick Cardinella, both of whom were hanged.

Then he became silent and did not regain his composure until placed in a Detective Bureau automobile.

After signing his confession at the State's Attorney's office Durkin was taken from the police, placed in custody of the Sheriff and locked in the county jail. Tomorrow he will be arraigned before Judge Miller in the Criminal Court for the killing of Shanahan and Gray. He has already been indicted for both murders and the cases have been continued from time to time, awaiting his arrest.

"I killed Shanahan," Durkin said, "but I thought he was a bandit. Gray was killed by the bunglers who came after me when I got away."

The statement signed by him in the Prosecutor's office added little to what had been known previous to his capture.

Waiting at the State's Attorney's office to be questioned again was Durkin's bride, formerly Irma Sullivan of Cornell, Ill., who was with him when he was arrested yesterday in St. Louis, and Betty Werner Andrews, his former sweetheart, who risked her life several times to cover his escape from the police in earlier brushes with the law.

The bride insisted that she would "stand by Marty because he was so kind to me." Assistant State's Attorney Gorman announced that he was investigating reports that Durkin never had been divorced from his first wife, Ruth, as he said, in December, 1924, when he first became known to the police.

According to the tentative plan of prosecution sketched out by Mr. Crowe and his two aids, Durkin probably will be tried first for the killing of Shanahan. Even if a death verdict for this murder is obtained the State will bring him to trial on the second indictment, charging the killing of Gray.

The family of Durkin—his mother, sister and others—were reported to have started negotiations with Clarence Darrow to take the case. They already have retained Attorney John F. Tyrrell to look after the preliminary details, Durkin himself said he favored Mr. Darrow.

Mr. Darrow today said that he would be very reluctant to undertake the defense of Durkin, owing to the hard fight involved in it. He denied that $50,000 or any other sum had been offered him to take the case.

DENIES UNFAIR COMPETITION

National Cash Register Company Assails Monopoly Charge.

WASHINGTON, Jan. 21 (AP).—The National Cash Register Company of Dayton, Ohio, in an answer filed with the Federal Trade Commission today to a complaint charging it with unfair methods of competition, denied the allegations and declared it was not attempting to restrain competition or monopolize the manufacture and sale of cash registers.

The company further denied that it was trying to force out of business the Remington Cash Register Company of Ilion, N. Y., which was described in the complaint as its chief competitor.

Challenging the jurisdiction of the commission, the answer contended that a consent decree entered in the Federal District Court for Southern Ohio in 1916, restraining the company from certain business practices, limited the commission to referring matters affecting the National Cash Register Company to the Department of Justice for whatever action it might deem advisable under that decree.

SEIZE TUG AND RUM WORTH $1,000,000

Seagoing Craft Rams Pier After Dodging Police Boat's Bullets in Long Chase.

FOUR ARRESTED, 20 ESCAPE

Unknown Informant Had Telephoned Buckner of the Rescue's Plans and the Trap Had Been Set.

The ocean-going tug Rescue, which with her liquor cargo had a bootleg value of about $1,000,000, was captured by marine police Wednesday night as a result of a telephone message to United States Attorney Buckner from a man who said it was one of a number of vessels operated by the biggest rum syndicate in existence.

That a searching investigation into the ownership and activities of the vessel was to be made was indicated yesterday when a man who appeared as a bondsman for four of the crew of the Rescue received a subpoena to appear before the Federal Grand Jury.

The bondsman, Louis Gertner, of 701 West 175th Street appeared at the Federal Building with a man from the offices of Louis Halle, who represented William V. Dwyer when the latter was arrested Dec. 3 as the alleged head of a big "rum ring." Bail for the four men was furnished.

Mr. Buckner's informant, whose telephone message was received three days ago and caused a guard to be placed day and night at the pier off Jefferson Street, East River, said that the Rescue had been unloading the rum ship Tilley on Rum Row. The Coast Guard played a part in the affair until the engine of the cutter 2326, which first sighted and gave chase to the Rescue, went dead.

Use of Phone Barred.

The refusal of some one on Staten Island to permit a Coast Guardsman to use a telephone so that some one else might take up the chase and the fact that only four of a crew of at least twenty-four men were caught are still unexplained parts of the story.

The tug and its cargo represented the biggest seizure the marine police had yet made, Captain Otto Wuensche of that command said yesterday. The Captain declared that he and his men were attracted by shots fired at the rum boat by the cutter 2326, but the Coast Guardsmen said that they telephoned an alarm to the police.

The names and addresses given by the arrested men were Henry Cole, 560 West Forty-second Street; George Hayes, 25 South Street; Joseph Silva, 25 South Street, and Joseph Lopez, 22 Hanover Avenue, Boston. Cole was released by United States Commissioner Garrett W. Cotter in $10,000 bail, Hayes in $7,500 and Silver and Lopez in $5,000 each.

The story as related by Coast Guard officials was that, following the tip to Mr. Buckner, Coast Guardsmen had been on the lookout for the Rescue. She was sighted by the cutter 2326 as she was steaming through the Narrows. It was reported also that just as she was sighted a small boat left her side and got away in the darkness.

Opens Fire on Rum Ship.

The cutter spoke to the rum boat, but received no reply. She then let loose her one-pounder across the Rescue's bows. The Rescue continued at top speed toward Manhattan. The Coast Guardsmen then opened fire with their machine gun. Just about this time the engine of the 2326 "died."

Policeman G. J. Flynn at Broadway and Twenty-eighth Street heard the call, and ran to the restaurant. There he found Emanuel Esposito, 20, of 430 East Eleventh Street, standing in the hallway downstairs. Flynn disarmed him and marched him upstairs to find the others.

He pushed Esposito through the entrance as a shield, and surprised Wilbur Sowers, 20, of 116 Eighth Street, West New York, who was standing guard at the second floor door.

Meanwhile three other policemen had arrived and forced their way into the back room, where a third bandit was working. The two who had been standing outside the room had slipped away with most of the money, leaving Tony Esposito, Emanuel's 19-year-old brother, searching his prisoners.

The three were locked up in the West Thirtieth Street station, charged with assault and robbery.

FIVE YOUTHS HOLD UP CHINESE RESTAURANT

Get $1,700 in Cash and Gems in Tom's Garden in Broadway—Three Caught.

Five youthful robbers entered Tom's Garden, a chop suey restaurant at 1,237 Broadway, shortly after 11 o'clock last night and seated themselves at a table as if waiting to be served. Suddenly they jumped up, ordered the ten patrons of the place to hold up their hands, crowded them into a back room, together with six Chinese waiters, and took from them jewelry valued at $700 and about $1,000 in cash which they found in the cash drawer. Two of the five then made their escape, but three were captured.

The restaurant, which is at the northwest corner of Broadway and Thirtieth Street, is patronized until late at night by theatregoers. Last night when the five robbers entered there were five men and five women in the place. It was shortly before the after-theatre rush began.

No one seemed to take especial notice of the five young men, who sat near the door, while an orchestra was playing jazz music. The music stopped instantly, however, when the five jumped to their feet, drew revolvers and ordered every one in the place into the back room. One of the intruders went downstairs, one stood guard in the hall outside the restaurant, and two took up their positions outside the little back room, leaving one to search his prisoners.

A Chinese waiter, T. Tong, leaned out of a window and blew a whistle. Patrolman G. J. Flynn at Broadway and Twenty-eighth Street heard the call, and ran to the restaurant. There he found Emanuel Esposito, 20, of 430 East Eleventh Street, standing in the hallway downstairs. Flynn disarmed him and marched him upstairs to find the others.

He pushed Esposito through the entrance as a shield, and surprised Wilbur Sowers, 20, of 116 Eighth Street, West New York, who was standing guard at the second floor door.

Meanwhile three other policemen had arrived and forced their way into the back room, where a third bandit was working. The two who had been standing outside the room had slipped away with most of the money, leaving Tony Esposito, Emanuel's 19-year-old brother, searching his prisoners.

The three were locked up in the West Thirtieth Street station, charged with assault and robbery.

Elizabeth Policeman Makes His First Arrest in 17 Years

Special to The New York Times.

ELIZABETH, N. J., Jan. 21.—Police Sergeant Emil Schmidt today made his first arrest in seventeen years, according to police records, when he jailed Allan Randolph on a charge of being drunk and disorderly in North Broad Street. Sergeant Schmidt wears no uniform and so when Randolph seemed unable to take care of himself Schmidt approached. Having kept his post clear of lawbreakers for seventeen years, he had no desire to break that record before his scheduled retirement on pension next month.

But Elizabeth was rather shy of policemen today. Most of the 150 men were asleep, for they do night duty. Others were at a hospital here, offering their blood for a brother officer. So Schmidt had to cover wider territory. That is how he happened across Randolph.

Schmidt patrols Elizabeth's exclusive residential section in the daytime.

POOR 'PUSHED OFF' ISLAND, HE SAYS

Head of State Housing Board Declares No Plans Have Been Made to Aid Workers.

PROBLEM IN THE EAST SIDE

Radical Steps Needed to Provide More Homes, He Asserts at Women's League Meeting.

Clarence Stein, Chairman of the New York State Housing and Regional Commission, told an audience last night at Columbia University that the poor and the middle classes were being "pushed off" Manhattan Island through the absence of any comprehensive housing program.

Lawson Purdy, Secretary of the Charity Organization Society, who was another speaker, also saw the housing problem as still offering a challenge, but added that he thought it had passed the acute stage. Mr. Purdy, however, condemned the construction of wooden houses in Queens and elsewhere on Long Island as "tinderboxes," constituting a grave fire menace.

The meeting was held under the auspices of the New York League of Women Voters of the Eleventh and Thirteenth Assembly Districts. Several hundred persons were present in the Brinkerhoff Theatre when Mrs. Robert T. Oliver, President of the league for those districts, called the meeting to order.

Andrew J. Thomas, the architect who supplied the plans for the model apartment houses built in Long Island City by the Metropolitan Life Insurance Company, said that he thought further improvement in design would aid materially in solving the housing problem.

Mr. Stein said that the State Commission was trying to "hold down" rents on the present supply of apartments, but had found that the real need was to get more dwellings.

"Condemnation," he said, "is not a thorough solution where houses built on good space and having a good outlook are constructed. They drew the wealthy classes. The poor and the middle classes are being pushed off the island of Manhattan. There are few places where the 'east side' and the 'west side' can move."

He predicted that the city would soon be compelled to take "radical steps" to help the residents of the lower east side to find homes. He pointed out that the east siders constitute the backbone of the city's industrial life.

Mr. Stein said that no program existed at the present time to meet the needs of the class of New Yorkers earning $2,000 or less a year. He joined Mr. Purdy in criticism of certain types of Long Island construction, calling them "the greatest fire hazard in the world."

Mr. Purdy said there were 4,000,000 persons living in tenements, 50 per cent. of which had been constructed before 1901. Mr. Purdy spoke in favor of the zoning ordinances as aiding in lessening the danger of fire.

AGAINST SMITH HOUSING PLAN

Lowman Sees State Land Bank Aid as Solution, Not City Bonds.

Lieut. Gov. Seymour Lowman said last night that the housing problem could be solved by the State Land Bank and the savings and loan associations, rather than by the municipal issuance of tax-exempt bonds, as proposed by Governor Smith in his message to the Legislature.

Addressing the Metropolitan League of Savings and Loan Associations at the Hotel McAlpin, the Lieutenant Governor advised extreme caution before adopting Governor Smith's proposals. "I am unfamiliar with the housing situation in New York City," Mr. Lowman said, "but I do think that if our economic structure is so topheavy that private capital under private initiative is unable to provide decent and comfortable housing for the workers, at a price they can pay, then something is wrong with our economic system.

"We should go slow with this proposition and know exactly where we stand before taking any such step. It may be necessary. We must see that the workers are properly housed and their health, comfort and morals are properly protected. If any agency is needed, to my mind the State Land Bank is admirably qualified to carry out a policy of municipal housing."

Praising the work of the Land Bank since its establishment, the Lieutenant Governor suggested that some of the sinking fund of New York City be invested in the State Land Bank instead of in favored banks in the city.

Dr. Michael C. O'Brien, President of the Greater New York Savings and Loan Association, presided. Other speakers were Frank H. Warder, newly appointed State Superintendent of Banks to succeed Police Commissioner George V. McLaughlin; Miss Anne E. Ras, former President of the United States League of Local Building and Loan Associations; C. Clinton James, the present President of the National League, and Barnard G. Parker, President of the New York State League of Savings and Loan Associations. The speeches were broadcast from Station WMCA.

RADIO

Today's complete radio program, page twenty-two.—Advt.

WALKER TO UNRAVEL POPULATION TANGLE

Tells Merchants of His Hopes in a "Great Scientific Housing Program."

PLANS TO INCLUDE TRANSIT

Repeats Intention of Naming Commission With Aid of Civic Organizations.

PARTISAN BARS ARE DOWN

Mayor at Dinner of Association Says Administration Works for a Finer City.

In a speech at the luncheon of the Merchants' Association at the Hotel Astor, Mayor Walker announced yesterday that he was going to try to unscramble New York's big foreign population and distribute it throughout the city in "a great, big scientific housing program."

The Mayor reiterated his intention of appointing a commission to make a survey of the city for this purpose and declared that the transient problem, big as it was, would be only an incident of this survey. He repeated his plea for cooperation and told those present that he would soon ask the help of civic organizations, including the Merchants' Association, in forming this commission. The Mayor frankly avowed himself a partisan, but declared that with appointments made there would be no partisan politics in his Administration in what would be for the betterment of the city.

"I have no misgiving about my position," the Mayor said. "I am the Mayor of the City of New York today because I was a partisan in politics and because as a partisan in politics a political organization gave me an opportunity to do public service. The result of that service, heretofore given, was that I was nominated by that party and elected by a plurality that was quite satisfactory. But at 6 o'clock on Nov. 3, when the polls were closed, so was partisan politics with the administration of the affairs of this city."

Mayor Walker paused until the applause died down.

All Work Together.

"Do not misunderstand me; if you gaze along this board you will find the distinguished leader of the most distinguished political organization in the world," he said, referring to George W. Olvany, leader of Tammany, "and beyond that you will find that in the Mayor's Cabinet there is a sort of preponderance of Democrats. But, once the posts have been filled and the men have been called to serve then truly we must all stand together. We are all together now to make New York a bigger, healthier and finer place to live in.

"There is no reason why I should not come to you and tell you that the barricade at the City Hall has been removed, if ever it was there; no reason why I should not ask you for the assistance you are so ready to give. I have tried since the first of the year to approach the subway problem in as open-minded a way as it is humanly possible for me to do it.

"I have in mind what is more important and that is the drafting of a committee of men of experience and intelligence who might make a scientific survey of the city at large looking forward to a proper distribution of population. In that comprehensive scheme transit would be an incident, because a casual glance at the map of Manhattan will indicate how difficult it will be to relieve that congested population that is so much trouble to us today.

"It is the basis of health. It is the basis of comfort and of happiness for the people of this city. And yet, it is an unusual city—none other like it in the world.

Calls This World City.

"A visit to London will find one in the midst of Englishmen; to Paris, in the midst of Frenchmen, and to Berlin, among Germans. But in New York City one is in the world city, and I have in mind particularly the Twelfth Senatorial District, which I have represented for some time—there in that little world city, with a Ghetto, a little Italy, a Greek and Rumanian section, a small French and Spanish section, and what is left of the Germans and Irish in lower New York. There are men in that district who could travel about three blocks and become aliens and find themselves in a section where they could not understand or make themselves understood."

Alfred E. Marling, Chairman of the Members' Council of the association, presided. The offer of the cooperation of the association was made by Lincoln Cromwell, its Vice President. About twelve hundred persons were present.

HONOR STANLEY M. DOYLE.

Forty-and-Eight Society of the American Legion Gives Dinner Here

The New York State organizations of the Forty-and-Eight Society of the American Legion gave a dinner in honor of the National President of the society, Stanley M. Doyle of Indianapolis, at the Hofbrau Haus, 1,080 Broadway, last night. The New York State President, Major Pelham St. George Bissell, presided.

At the conclusion of the dinner a number of candidates were initiated on board the U. S. S. Illinois. Degree teams from the five counties of Greater New York participated, while delegations were present from New Jersey and Connecticut, headed by their respective Presidents, Melvin Long of Weehawken and Harry J. Fisher of New Haven. The candidates included Bernard J. Flood, in charge of the Detective Bureau at the District Attorney's office.

Among the guests were Past National President George Dobson of Passaic, N. J.; Thomas Monroe, State Treasurer of the society in Pennsylvania, and Colonel J. Mundy of the New York State National Guard, Past State President of the society.

Bryan to Stay at Ohio University.

Special to The New York Times.

ATHENS, Ohio, Jan. 21.—Dr. Elmer Burritt Bryan, at the request of the trustees of Ohio University, reconsidered today his resignation of June as President of the institution and accepted the office for five years at the same salary, $8,000 a year.

51 AUTO LICENSES ARE REVOKED

State Bureau Also Announces Suspension of 250 Others for Various Offenses.

MANY DROVE WHILE DRUNK

In the Metropolitan District 19 Revocations and 173 Suspensions Are Ordered.

Special to The New York Times.

ALBANY, Jan. 21.—Fifty-one revocations of licenses of operators of motor vehicles, and the suspension of 250 others in the State, were reported today by Charles A. Harnett, Commissioner of Motor Vehicles.

In the metropolitan district there were nineteen revocations and 173 suspensions. Speeding, driving a car while intoxicated and leaving scene of accident without giving name and address were the principal causes of the revocations.

The list in the metropolitan district follows:

Revocations.

MANHATTAN DISTRICT.

ROBERT CURTIS, 2,735 East Chester Road, Dec. 9; driving car while intoxicated.

HARRY DEICHMAN, 1,626 Eastern Parkway, Dec. 9; manslaughter, second degree.

SAMUEL DANIELS, 110 West 135th Street, Dec. 9; speeding; third offense.

MARTIN A. DOLAN, 401 East 158th Street; driving car while intoxicated.

ANTONIO DI LENA, 236 South Seventh Avenue, Mount Vernon, Dec. 9; left scene of accident without giving name and address.

PLUMMER BROWN, 24 Wood Place, Yonkers, Dec. 10; driving car while intoxicated.

SOLOMON ALSOFROM, 271 West 151st Street, Dec. 11; speeding, third offense.

HELEN T. SATTERLEE, Prospect Avenue, Pelham Manor, Dec. 11; left scene of accident without reporting.

WILLIAM MURRAY, 1,607 Park Avenue, Dec. 12; speeding, third conviction.

HARRY MENDEL, White Plains, Dec. 14; driving car while intoxicated.

FRANK BENNETT, 2,357 White Plains Road, Bronx, Dec. 15; forfeited bond for appearance in court.

BROOKLYN DISTRICT.

WILLIAM J. GERRITY, Forrest Avenue, Freeport, L. I., Dec. 9; driving car while intoxicated.

SOLOMON MESSER, 408 Stone Avenue, Dec. 9; speeding, third offense.

JOSEPH FESTA, 823 Manhattan Avenue, Dec. 9; speeding, third offense.

WILLIAM A. GULDEN, 47 Cornish Avenue, Elmhurst, Dec. 9; driving car while intoxicated.

ISAAC FISCHMAN, 160 South Fourth Street, Dec. 10; speeding, third offense.

JOSEPH LOPES, 44 Willow Street, Dec. 10; improper registration.

PHILIP CONTI, 152 Third Place, Dec. 11; left scene of accident without giving name and address.

VICTOR RANDELIN Jr., Pettit Avenue, Merrick, L. I.; driving car while intoxicated.

Suspensions.

MANHATTAN DISTRICT.

ELMER E. HENSHAW, 170 South Broadway, Yonkers; Dec. 7; struck traffic flower.

CHARLES PARKER, 635 East Eighty-second Street; Dec. 7; charged with assault.

LOUIS HABER, 1,965 Prospect Avenue; Dec. 9; pending investigation of fatal accident.

MICHAEL GENTILE, 22 Westchester Avenue, White Plains; Dec. 9; pending investigation of accident.

JAMES DALY, 240 East 115th Street; Dec. 9; charged with assault and robbery.

ROY PARKER, 314 West 136th Street; Dec. 9; involved in an accident.

DOMINICK VIGGIANE, 205 South Waverly Street, Yonkers; Dec. 9; reckless driving.

WILLARD PEEK, 552 Lenox Avenue; Dec. 9; involved in fatal accident.

JOHN J. TREMALIO, 553 West 153d Street; pending investigation of fatal accident.

NICHOLAS O'ROURKE, 2,719 Grove Avenue; Dec. 9; permitted an unlicensed person to drive car.

NICK DE MUNRIO, 1,679 Tenth Avenue; Dec. 9; speeding.

ABRAHAM ABRAMOVITZ, 1,485 Fifty-first Street; speeding and obstructing traffic.

ROBERT L. WALKER, Oakland Street, Rye; Dec. 10; driving in violation of license regulations.

THEODORE BATES, 1,428 Parker Street; Dec. 10; charged with failing to report accident.

BROWN DRIVE YOURSELF CORPORATION, Bronx; Dec. 10; allowed an unlicensed person to drive car.

EDWARD DONOVAN, 3,200 Broadway, Dec. 10; charged with driving car while intoxicated.

WILLIAM R. BERTRAND, 130 Fisher Avenue, White Plains, Dec. 10; on complaint of inspector.

JAMES CORBY, 165 Manhattan Avenue, Dec. 10; charged with violating Section 130, Subdivision 3, Motor Vehicle law.

WILLIAM CHESHIRE, 131 Highland Avenue, Yonkers; Dec. 10; reckless driving.

SAMUEL PAUZER, 220 West Ninety-second Street, Dec. 11; pending investigation of fatal accident.

ARTHUR J. SUNDERSON, 14 Wood Place, Yonkers, Dec. 11; permitted an unlicensed person to drive car.

PETER J. AMATO, 11 Morton Street, Dec. 11; reckless driving.

LINWOOD PEOPLES, Larchmont, Dec. 11; involved in fatal accident.

ANTHONY DIENI, 1,409 Leland Avenue, Dec. 11; pending investigation of fatal accident.

ANDREW HADRIK, 136 Edgewater Street, Rosebank, S. I., Dec. 11; illegal transfer of registration.

GEORGE GUNN, 9 Farmbrook Street, Yonkers, Dec. 11; improper transfer of registration certificate.

JAMES T. ROBINSON Sr., 818 East 223d Street; pending investigation of fatal accident.

MAX KAUFMAN, 2 Whitney Street, White Plains, Dec. 12; charged with homicide.

ETLO McCULLOUGH, 2,471 Park Avenue, Dec. 12; charged with homicide.

EDWARD F. SCHULLER, 418 West Forty-eighth Street, Dec. 12; charged with homicide.

ROBERT VAN KIRK, 68 Vernon Avenue, Dec. 14; driving car while intoxicated.

JOSEPH P. HENNESSY, 540 West 159th Street, Dec. 14; pending investigation of fatal accident.

WILLIAM HEARN, 110 East 108th Street, Dec. 15; charged with reckless driving.

RAY HOWARD HALSEY, 125 Chauncey Avenue, New Rochelle, Dec. 15; pending investigation of accident.

HAROLD HAECK, 1,612 First Avenue, Dec. 15; pending investigation of accident.

PAUL SCHMIDT COMPANY, 209 North Division Street, Peekskill, Dec. 14; improper use of demonstration plates.

VANITA G. SUPERTON, 201 West Eighty-ninth Street, Dec. 14; charged with assault.

JACOB BECKER, 1,899 Bathgate Avenue, Bronx, Dec. 15; driving while intoxicated.

ANTHONY VASILL, 20 Morgan Street, Tuckahoe, Dec. 15; driving while intoxicated.

HARRY COSTELLO, 780 Amsterdam Avenue, Dec. 15; charged with driving car while intoxicated.

THOMAS J. PALAZZOLA, 1,305 Wilkins Avenue; charged with leaving scene of accident without reporting.

NICK PAPALIO, 782 Twenty-first Street; charged with leaving scene of accident without reporting.

SAMUEL PRINGLE, 2,842 Broadway, Dec. 15; charged with reckless driving.

WILLIAM DANOWSKI, 521 Eighty-ninth Street, Dec. 15; reckless driving.

Licenses Suspended for Evading Prosecution.

ARTHUR L. DONNELLY, 310 West 141st Street.

JAMES DISTEFANO, 167 East 106th Street.

CARLYLE S. DAVIS, 154 West Ninety-third Street.

ISIDORE GOLD, 170 Clinton Street.

JOSEPH S. NEWGARDEN, 381 West Eighty-sixth Street.

ROSARIO MARIO, 176 Avenue A.

CHARLES LICHTENSTEIN, 1,413 Charlotte Street, Bronx.

EDWIN SCHARSCHMIN, 9 East Twenty-second Street.

MICHAEL M. McLOUGHLIN, 20 West Sixty-fifth Street.

ALFRED GEILER, 120 Mulberry Street.

JOHN SCHNELL, 430 East Ninety-second Street.

SIAGO FONTANO, 74 Catharine Street.

DAVID WEINSTEIN, 247 Ellery Street.

HARRY SLAVIN, 341 Eleventh Avenue.

VERNON ASHLEY, 244 West 144th Street.

JOHN SCARPONE, 98 Catherine Street.

SAMUEL SANDER, 165 East Houston Street.

NICHOLAS SCHIAVO, 1,962 Hone Street.

DAVID LEICHTER, 114 Columbia Street.

JACK SCHER, 260 Dawson Street.

NICHOLAS J. STATTLER, 83-6 Baxter Street.

MAX MANDEL, 98 Canton Street.

JOSEPH HOFFS, 48 East 107th Street.

SAMUEL GERSCHAHLK, 70 East 106th Street.

PETER P. GILRONAN, 353 West 123d Street.

JOSEPH GARFINE, 388 East Eighth Street.

RAYMOND SHEA, 181 East 107th Street.

SAMUEL PEPERSACK, 196 East Second Street.

JOSEPH SCAFFIDLETTI, 648 East Twelfth Street.

Licenses Suspended for Failure to Answer Summons.

CHARLES ABRAMS, 1,335 Grand Concourse.

ORVILLE PETERSON, 10 Clinton Lane, New Rochelle.

FRED KAHN, 6 East 116th Street.

MORRIS STAHL, 9 Columbia Street, Staten Island.

OLIVER L. CHARLES STAFFORD, 285 St. Nicholas Avenue, Bronx.

SALVATOR ZARCONE, 625 Third Avenue.

SIDNEY ROUSE, 2,010 Valentine Avenue.

FRANK CAVALIERI, 1,437 Second Avenue.

WILLIAM GRAM, 154 West 129th Street.

PHILIP SEUDMAN, 49 East 112th Street.

JACOB SKOLNICK, 688 St. Nicholas Avenue.

WILLIAM SCULLY, 307 West 171st Street.

ALFRED FAGANO, 307 East Twenty-fourth Street.

FRANK ADLER, 411 West 42d Avenue.

THOMAS CASSESE, Transmeadow Road, Woodside, Queens.

FREDERICK DELEGADO, 157 West 119th Street.

SAMUEL EWAL, 32 St. Lawrence Place.

MILTON FEUTMEISTER, 825 West 180th Street.

DAVE KOHLER, 2,263 Hughes Avenue.

NICHOLAS BUCICH, 580 West 134th Street.

FRANK BARTHER, 590 East 201st Street.

EDELA LOOM, 713 West 180th Street.

CHARLES GRAHEMT, 253 East Fortieth Street.

HYMAN FICHER, 496 West 136th Street.

JOHN F. LOUGHRAN, 276 West 135th Street.

HERMINE LEVINE, 114 West 118th Street.

JOSEPH SANTIAGO, 126 West 124th Street.

Licenses Suspended.

BROOKLYN DISTRICT.

HARRY DUFFY, 6,910 Colonial Road, Dec. 7; charged with driving car while intoxicated.

PETER FRANZESE, 1,148 Lawa Avenue, Ozone Park, Dec. 9; false statement of age in application.

ALF EDWARDSON, 329 Sixth Street, Dec. 9; charged with driving car while intoxicated.

ALBERT GEMMELL, 2,004 Atlantic Avenue, Dec. 9; reckless driving.

GEORGE M. REBEL, 17,619 149th Street, South Ozone Park, Dec. 9; reckless driving.

CARL FROMM, 2,280 Coney Island Avenue, Dec. 9; reckless driving.

WILLIAM BLUMENTHAL, 1,096 Myrtle Avenue, Dec. 9; charged with homicide.

ALEXANDER STARRICK, Hicksville, L. I., Dec. 9; involved in fatal accident.

CHARLES W. TOSSENBROCK, 1,859 105th Street, Woodhaven, L. I., Dec. 9; charged with driving car while intoxicated.

LAWRENCE MILLER, 121 161st Street, Jamaica, L. I., Dec. 9; involved in fatal accident.

EDWARD J. SANDT JR., 5 Junction Street, Corona, L. I., Dec. 9; pending investigation of fatal accident.

OLAF KNUDSON, 764 Forty-third Street, Dec. 9; pending investigation of fatal accident.

MATTHEW RINI, 140 Wilson Avenue, Dec. 9; pending investigation of accident.

INGWALD PETERSEN, 6,137 Fourth Avenue, Dec. 10; charged with driving car while intoxicated.

MATTHEW BLAIN, 2,344 Eighty-third Street, Dec. 10; charged with leaving scene of accident without reporting.

ANTHONY O'SHAUGHNESSY, 402 Vernon Avenue, Long Island City; charged with driving car while intoxicated.

GERAL JOHN AUBE, 11,813 Liberty Avenue, Richmond Hill; charged with driving car while intoxicated.

M. CLANTON 79 Sumpter Avenue, Dec. 11; illegal transfer of plates.

MORRIS GREENBERG, 2056 Kosciusko Street, Dec. 12; charged with homicide.

A. KUMMELDORPH, 124 Clymer Street, Dec. 14; failure to report transfer.

JOHN GUNDERMAN, 1 Hale Avenue, Jamaica, L. I., Dec. 14; involved in an accident.

WILLIAM M. WHEATLEY, 101 Foxhall Street, Dec. 14; reckless driving.

JOHN HERRICK, 86-08 Eighty-ninth Avenue, Woodhaven, L. I., Dec. 14; involved in an accident.

MORRIS GARDIS, 2,408 Jamaica Avenue, Astoria, L. I., Dec. 15; pending investigation of accident.

JAMES A. MACKEY, 2,782 Ninety-fifth Street, Elmhurst, L. I., Dec. 15; pending investigation of accident.

JOHN W. LUAMAA, 1,587 West Eleventh Street, Dec. 15; charged with homicide.

MICKAME ALCOLIME, 860 Forty-second Street, Dec. 14; reckless driving.

JOSEPH STERN, 913 Avenue U, Dec. 14; charged with manslaughter.

GORDON C. WOOD, 520 Fifteenth Street, College Point, Dec. 15; pending investigation of accident.

JOSEPH McCONNELL, 193 McConnell Avenue, Bayport, L. I., Dec. 15; driving car while unlicensed.

ROBERT JOBINA, 20 Merrick Road, Jamaica, L. I., Dec. 15; permitted unlicensed person to drive.

CHARLES COIOCHIO, 68-15 Thirteenth Street, Dec. 15; reckless driving.

SAMUEL GREEN, 1,000 Eighth Avenue, Dec. 15; pending investigation of accident.

GIUSTO GATTO, 128 Eighth Street, Dec. 15; charged with leaving scene of accident without reporting.

ANTHONY J. SADLO, 17 Thirty-ninth Avenue, Corona, L. I., Dec. 15; pending investigation of accident.

JOSEPH SIMMONS, 504 Avenue V, Dec. 15; reckless driving.

ISIDORE SCHOCKETT, 244 South Third Street, Dec. 15; charged with assault.

MAX WELKEY, 1,154 President Street, Dec. 15; pending investigation of fatal accident.

GEORGE SCHAEPP, 203 Graenpoint Avenue, Dec. 15; involved in an accident.

THOMAS C. CAPONE, 439 Ditmars Avenue, Astoria, L. I., Dec. 15; pending investigation of accident.

Licenses Suspended for Evasion of Prosecution.

BEN ABEND, 2,518 Pitkin Avenue.

JOSEPH CINCOTTA, 1,546 West Eighth Street, Coney Island.

JOSEPH J. CHERLOP, 1,547 Fifty-first Street.

JOSEPH DI MARIA, 115 Wilson Street.

BERNHARD D. WUHLAN, 154 Horton Street, Elmhurst, L. I.

VICTOR FICCIARELLI, 2,614 Fourteenth Avenue.

ANTONIO VITELLO, 141 Sackett Street.

ROBERT WISE, 609 Avenue O.

SAMUEL ROSENFELD, 216 First Avenue, College Point, L. I.

JOHN STEITLER, 1,566 Ninety-fifth Street, Woodhaven, L. I.

ARTHUR SWEETMAN, 390 Flushing Avenue.

CHARLES MUSCATELLO, 1,660 Eighth Avenue.

NATHAN NEWMAN, 1,157 East Twenty-sixth Street.

ARTHUR JONES, Inwood Street, Ozone Park.

CHARLES J. HEINICHEN, 109 Thirteenth Street, College Point.

CHRIST GEIBEL, 803 East Thirty-seventh Street.

HARRY SABINSKY, 74 Barrett Street.

HENRY SCHAEFFER, 2,117 East Twenty-first Street, Sheepshead Bay.

JOHN H. SEWELL, 2,940 West Third Street.

MANUEL COHEN, 1,680 Forty-first Street.

MORRIS SHERMAN, 91 Chester Avenue.

SAMUEL SCHWARTZ, Boerum Street.

JAMES SEARS, 11 Toledo Street, Elmhurst, L. I.

JIM SIEBERLING, 22 Church Street.

GUSTAVE SAMMARCE, 1,723 Linden Street.

HARRY ZACHERY, 64 Lafayette Avenue.

SHILLERMAN PERRY, 1,760 Fulton Street.

Licenses Suspended for Failure to Answer Summons.

DOMINICK PETRULLI, 250 Eighth Avenue.

TONY CANNIZZARO, 1,827 Avenue U.

JOSEPH DRUTE, 30-38 Hopkins Avenue, Astoria, L. I.

WILLIAM SYPHER, 220 Bragan Street, Inland City.

THOMAS CONTINO, 1,525 Benson Avenue.

FRANK DECESSARE, 60 Darwill Street, Corona, L. I.

Silk Firm Buys Out Two Others.

Announcement was made yesterday that Robert Rosenthal & Co., Inc., have purchased the entire stock, goodwill, name and lease of Charles Schoolhouse & Son, as well as the stock of the M. Ascher Silk Corporation, which is retiring from the silk business. A new firm has been formed, to be known as the Robert Rosenthal-Schoolhouse Corporation, which will occupy the Schoolhouse store at 270 Madison Avenue. Combined stocks of the three firms, aggregating over $2,000,000 in value, will be offered for sale shortly.

BUSINESS NOTES.

In reporting yesterday the opening of Fall lines of capped goods of the Amoskeag Manufacturing Company and the Hamilton Manufacturing Company, the name of the selling agents was inadvertently given as Jarvis, Loomis & Bonnell instead of the name of the firm is Jarvis, Loomis & Dunbar.

A. Marcus & Son, manufacturers of men's neckwear, will remove from 681 Broadway to new and larger quarters at 682 Broadway on or about Feb. 1.

The partnership of Sam and Morris Brod, fur merchants, 118 West Twenty-seventh Street, is being dissolved.

The Botany Worsted Mills have added to their line a new series of sports flannels under the name of Scotch flannels. Tweed patterns are featured in new double-faced printing effects.

It was inadvertently stated in Wednesday's issue that the "micro-analysis" for microscopic examination of textiles was particularly for use with silks. It may be utilized in the study of any textiles.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Jan. 21.—In the Supreme Court of the United States today these proceedings were had:

JAN. 18.

No. 128—Wilbur Rogers, appt., v. The U. S.—Argument continued.

No. 129—National Contracting Co., appt., v. The U. S.—Argument commenced for appt. Court declined to hear further argument. Argument concluded.

No. 130—Commissioner of Immigration, Ellis Island, Brotherhood of Locomotive Engineers et al.—Argument commenced for appt. Court declined to hear further argument.

—Order—

No. 142—General American Tank Car Corporation et al., appts., v. E. E. Day, Sheriff and ex officio tax collector for the Parish of Jefferson Davis, La.—Argued.

No. 158—The Virginian Ry. Co., petr., v. A. J. Mullens.—Argument commenced for petr.

Adjourned until tomorrow.

Call for Jan. 22—Nos. 107, 104, 105 and 106 and 167, 168, 169, 170 [illegible] 172, 173, 174, 175 and 177.

THE WEATHER.

WASHINGTON, D. C., Jan. 21.—The disturbance that was over the Lower Rio Grande Wednesday night has advanced to Eastern Tennessee, with increased intensity, a trough extending northeastward to New England. A second area of high pressure covers the Plains States, the Northern Rocky Mountain region and Saskatchewan, with an extension westward to the Pacific Coast, and pressure is rising rapidly over the West Gulf States.

The outlook is for rain on Friday in the South Atlantic States and for snow in the lower lake region and the Middle and the North Atlantic States.

Elsewhere the weather will be fair Friday and Saturday in the States east of the Mississippi River. It will be colder along the Atlantic Coast on Saturday.

Storm warnings are displayed on the Atlantic from Southport, N. C., to Sandy Hook.

COMPARATIVE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M., and the lowest during the preceding twelve hours from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M., and the rainfall is for the twenty-four hours ended at 8 P. M.

Temperature. Barom- Rain-

Station.	High.	Low.	eter.	fall.	Weather.
Abilene	58	32	30.30	..	Cloudy
Albany	34	24	29.68	.06	Snow
Atlanta	54	32	29.94	..	Cloudy
Atlantic City	40	30	29.96	..	Cloudy
Baltimore	46	36	29.86	.34	Rain
Bismarck	10	—4	30.32	..	Clear
Boston	48	40	29.58	.02	Cloudy
Buffalo	32	22	29.80	.23	Snow
Charleston	70	50	29.84	..	Pt. Cldy
Chicago	24	24	30.14	.10	Cloudy
Cincinnati	28	26	29.94	.80	Snow
Cleveland	26	22	29.98	.30	Snow
Denver	28	6	25.38	.01	Cloudy
Detroit	30	28	29.94	.26	Cloudy
Galveston	64	50	30.08	.12	Cloudy
Helena	20	10	30.42	.07	Cloudy
Indianapolis	34	32	29.96	.22	Cloudy
Jacksonville	72	56	29.90	..	Clear
Kansas City	38	18	30.34	..	Pt. Cldy
Los Angeles	68	44	30.02	..	Clear
Miami	76	70	30.02	..	Clear
Milwaukee	22	12	30.20	.04	Clear
Minneapolis-St. Paul	4	—6	30.48	..	Clear
New Orleans	76	62	29.76	.01	Rain
New York	42	34	29.84	.15	Rain
Oklahoma	44	22	30.30	.20	Cloudy
Philadelphia	42	32	29.84	..	Rain
Portland, Me.	34	30	29.64	.10	Snow
Portland, Ore.	56	44	30.24	..	Clear
Salt Lake City	32	14	30.30	..	Clear
San Antonio	46	40	30.30	.17	Clear
San Diego	62	40	30.24	..	Clear
San Francisco	54	44	30.30	..	Pt. Cldy
Savannah	74	52	29.84	..	Cloudy
Seattle	50	42	30.36	.12	Cloudy
St. Louis	32	28	30.14	.20	Cloudy
Washington	46	36	29.94	.15	Cloudy

Western Pennsylvania, Western New York and West Virginia—Snow flurries and colder Friday. Saturday fair, continued cold.

Eastern New York and Eastern Pennsylvania—Snow, followed by clearing and colder Friday. Saturday fair, continued cold.

New Jersey, Delaware and Southern New England—Snow or rain Friday, colder at night. Saturday fair, continued cold.

Northern New England—Snow and colder Friday. Saturday fair, continued cold.

District of Columbia and Maryland—Rain, followed by snow, clearing and colder. Saturday fair, continued cold.

Virginia—Rain or snow and colder Friday. Saturday fair, colder on the coast.

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

8 AM.	46	12 M.	49
9 AM.	46	1 PM.	49
10 AM.	46	2 PM.	47
11 AM.	43	3 PM.	47
12 M.	45	4 PM.	46
1 PM.	45	5 PM.	44
2 PM.	46	6 PM.	43
3 PM.	47	7 PM.	42
4 PM.	48	8 PM.	42
5 PM.	48	9 PM.	42
6 PM.	47	10 PM.	42
7 PM.	46	11 PM.	42
8 PM.	46	12 PM.	42
9 PM.	46		
10 PM.	46		
11 PM.	47		
12 PM.	46		

Average temperature yesterday, 46.

Average temperature same date last year, 36.

Average same date for 25 years, 30.

High yesterday, 49, at 12 M.; low, 43, at 9 P. M.

Barometer—8 A. M., 29.92; 8 P. M., 29.64. Humidity—8 A. M., 76; 8 P. M., 84.

Wind—8 A. M., southeast, velocity 16 miles; 8 P. M., southwest, velocity 7 miles.

Weather—8 A. M., cloudy; 8 P. M., rain.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Jan. 21.—Forecast:

North Carolina—Rain, turning colder, changing to snow in west, colder Friday. Saturday, fair; colder in east.

South Carolina and Georgia—Rain and colder Friday. Saturday, fair and colder.

Florida—Partly cloudy, rain and colder in central and north Friday. Saturday, partly cloudy and colder.

Alabama—Rain in northwest Florida and Alabama—Partly cloudy and much colder Friday. Saturday, fair and continued cold.

Mississippi—Fair and somewhat colder Friday; much colder in south. Saturday, fair and continued cold.

Tennessee and Kentucky—Partly cloudy and colder Friday. Saturday, fair, continued cold.

Ohio—Partly cloudy and much colder, with snow flurries in northeast Friday. Saturday, fair; continued cold.

Illinois—Generally fair Friday and Saturday; colder Friday in east and south; not quite so cold Saturday.

Indiana—Generally fair Friday and Saturday; much colder Friday; continued cold Saturday.

Lower Michigan—Partly cloudy Friday and Saturday with snow near Lake Michigan Friday; much colder Friday.

Upper Michigan—Generally fair Friday and Saturday; colder in east Friday.

Wisconsin—Fair, continued cold Friday. Saturday probably increasing cloudiness, not so cold.

Missouri—Fair Friday, colder in south. Saturday increasing cloudiness, not quite so cold.

Iowa—Fair, continued cold Friday. Saturday increasing cloudiness, not quite so cold.

Minnesota—Fair Friday. Saturday probably increasing cloudiness; continued cold.

North Dakota—Fair Friday. Saturday probably increasing cloudiness, not quite so cold.

South Dakota—Partly cloudy to cloudy Friday and Saturday, probably snow in west; not quite so cold Friday.

Nebraska—Mostly cloudy Friday and Saturday, probably some snow by Friday night; not much change in temperature.

Kansas—Partly cloudy Friday and Saturday, probably snow by Saturday; not much change in temperature.

Fire Record.

A. M.

1:30—225 W. 33 St.; Fischbein & Kaplan. Trifling

1:36—851 Madison St.; not given. Considerable

2:00—1,002 Amsterdam Av.; Joseph Malion. Trifling

2:32—117 W. 22 St.; Michael Moore. Trifling

2:36—125 W. 116 St.; Joseph Latham. Trifling

7:00—40 Monroe St.; City of New York. Not given

8:30—220 E. 50 St.; Orthopaedic Hospital. Not given

9:00—127 W. 39 St. (auto in garage); not given. Trifling

9:25—88 Walker St.; Amity Motal Co. Not given

10:00—86 Barrow St. (Chimney); Bosano. Not given

10:15—31 Morningside Av.; not given. Trifling

10:36—980 Columbus Av.; Joseph Tinetile. Not given

12:00—3,207 Hull Av., Bronx; Norman Martin. Not given

P. M.

12:05—179 Edgecombe Av.; not given. Not given

1:30—3 Av. B; Morris Monowitz. Not given

1:40—533 Hoe Av., Bronx; Isaac Levy. Not given

2:00—911 Simpson St., Bronx; Jennie Katz. Not given

2:25—20 Ridge St.; Sam Benchivk. Not given

3:45—116 E. 108 St.; I. Pickster. Not given

3:50—23 Morningside Av.; not given. Not given

4:15—152 St. and Prospect Av., Bronx; Nathan Gauss. Not given

4:20—5,270 Broadway; not given. Not given

5:32—113 Nagle Av.; Benjamin Weinstein Not given

7:15—519 E. 16 St.; not given. Not given

7:17—1,570 Broadway; not given. Not given

7:35—519 W. 50 St.; stable, Morris Farms. Trifling

7:40—11 E. 116 St.; Leo Segal. Not given

7:46—1,776 W. 37 St.; not given. Not given

7:46—30 Morningside Av.; not given. Not given

8:15—Grand St. and Lafayette St.; auto. Not given

9:20—734 E. 9 St.; Sol Cohen. Trifling

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Jan. 21.—The War Department published these orders today:

Miscellaneous.

Loring, Lt. Col. C., Judge Advocate, from China to Honolulu.

Biggs, 1st Lt. H. D., A. S., to Buffalo.

Leave.

Snell, Capt. I. F., A. S., 1 mo. and 15 days.

Overman, 1st Lt. G. McK., Philippine Scouts, 2 mos.

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, Jan. 21.—The headquarters of the Marine Corps published these orders today:

JAN. 14.

Klag, Capt. C. A., to 1st Brigade, Haiti.

Cranmer, Capt. P. D., to Portsmouth, N. H., Navy Yard.

Linnert, 2d Lt. E. E., to Mare Island Navy Yard.

JAN. 15 AND 16.

No orders were announced.

JAN. 18.

O'Toole, Q. M. Clerk, appointed a Q. M. clerk at headquarters, Washington.

JAN. 19.

No orders announced.

JAN. 20.

Miller, Capt. E. D., to Quartermaster's Haiti.

Gloeckner, Capt. G. L., to 1st Brigade, Haiti.

Marine Corps Reserve.

Raymond, 1st Lt. T. M., to New Orleans and Mobile for duty.

Call for Jan. 22—Nos. 107, 104, 105 and 106 and 167, 168, 169, 170 [illegible] 172, 173, 174, 175 and 177.

Wills for Probate.

Manhattan.

COHN, FANNIE (Dec. 12). Estate, $5,200. To Hyman and Julius Cohn of 1,148 Simpson Street and 1,200 Colgate Avenue, respectively. Both are executors.

GOLDSTEIN, MORRIS (Jan.). Estate, more than $1,000 to Ray Goldstein, widow and executrix, of 68 East Eighty-sixth Street.

ENGLISH, CHARLES M. (Jan. 16). Estate, worth unknown, to Maude Louise English, widow, of 340 Park Avenue, lease of apartment, real estate at Chippewa Bay, St. Lawrence County, N. Y., real estate known as the Oak Island Club in the St. Lawrence River; $10,000 cash and residue in trust for life; John English, son, St. Lawrence County property known as the Oak Island Club, all stock in the C. M. English Co., plant, and one-half of remainder after life estate as above; Ruth Engle, one-half remainder after life estate, executor, Manufacturers Trust Company. No petition has been filed.

MANNHEIMER, SALI (Dec. 15). Estate, $1,000. To Sophie Nichathsaur, daughter, 1,226 Eastern Parkway, Bronx, $500; Samuel Manheimer, son, of same address, $1,000; Helen Strasser and Alfred Nichathsaur, grandchildren, of 26 Eastern Parkway, $400 collectively. The son is executor.

MOLINARI, VINCENZO (Oct. 15). Estate, less than $1,000. To widow and four children in equal shares. Executor, Luigi Molinari, of 177 Thompson Street.

MUNN, MATTIE HUGHES (Nov. 1). Estate, $30,000. To George W. Hughes, brother, of 37 West Ninth, Carondale, Pa., $2,000; Sarah Ann Bell, sister, of Carbondale, $1; Mary A. Hughes of Carbondale, $1,000; Margaret E. Brennon, ($100); Elizabeth Coyne of Long Island, $100; Sallie Jones of Carbondale, $100; Elizabeth Hughes Brundage of Thompson, Pa., $100; Mary Ann Hughes of Carbondale, Pa.; Kingsley Hughes, Margaret Gensaules, all of 36 Wayne Street, Carbondale, Pa. Executor, Ethel M. Brosse, of 187 Washington Street, Carbondale.

POULAS, JAMES (Jan. 19). Estate less than $10,000. To Evanile, Theodora and Orestes Poulas, all of Calabagos, Greece, and Catherine Ryan of 258 West Fifty-fifth Street, brothers and sisters. Executor, James Poulas of 400 Eighth Avenue.

WILSON, MATTIE (Dec. 19). Estate, $1,077. To Bertha Lewis, no relation, of 230 West Thirty-ninth Street. Executrix, Effie A. Miller of 319 West Forty-first Street.

Kings.

BALL, SARAH (Dec. 17). Estate, realty and personal property, each about $5,000. Bequests of $1,000 to each of two nieces, Jeannette and Dorothy Cole, 300 De Kalb Avenue; to Charles B. Lawson, 2417 and a photograph album, which was presented to the decedent by her pupils when she was a teacher in Public School 10; residuary estate to several nieces and others.

BARKOWSKY, ADA A. (Oct. 26). Estate, $4,000, to a son, Marion Pontius, executor, 820 Berry Street.

COLBY, MARY (Dec. 20). Estate, more than $10,000, to a brother and sister, Mrs. John Colby, executor, and Malvina W. Colby, 651 Jefferson Avenue.

JANKELVICH, DAVID (Jan. 16). Estate, realty, $3,000; personal property, $5,000. Specific bequests: To two grandsons, each $200; sons, William, 382 Alabama Avenue, $500; Michael, 2,164 Pitkin Avenue, $1,000, and Samuel Jenks, executor, $500 and the residue.

GRAHAM, JOHN C. (Jan. 8). Estate, realty, more than $10,000; personal property, more than $5,000. Bequests of $5,000 each to daughters, Mrs. W. J. Sims, 6 Clifton Avenue, Lakewood; Clara C. Gephian, 2,144 Lexington Avenue, and Antoinette Rose La Dow, 1,154 East Forty-second Street; Lillian Williams, and a son, John C. Graham, 219 East 106th Street, Bronx; residue to two daughters, Agnes G. and Estelle V. Graham, executrices, 637 St. Mark's Avenue, and two sons, James J. and W. J. Graham.

PERRY, MAY (Jan.). Estate, more than $6,000. To a sister and brother, Louise F. Crane and Frank A. Perry, each $2,000; residue to sisters, Florence Perry, executrix; Jennie and Belle H. Perry, all of 75 Halsey Street.

RATHJE, CAROLINE (Aug. 5). Estate, $1,850. To a daughter and a son, Martha Dippermann, 837 Fifty-seventh Street, $600; Henry Rathje, 5,519 Fort Hamilton Parkway, $300; residue to several grandchildren.

SANDS, EDNA (Jan. 15). Estate, $6,000. To brothers, Sidney Hand, executor, 1,912 Eighty-second Street, and Lyle Sands, 1,870 Fifty-fifth Street.

TAYLOR, PROCTOR (Jan.). Estate exceeds $100,000. To a daughter, Harriet L. Beebe, executrix; household effects and $5,000; residue to a daughter and a grandaughter, Edith T. Taylor, and Farrell Taylor, all of Bloomfield, Conn.

VOIGT, MARGARET (Jan. 9). Estate, $15,000. In shares of one-third each to a daughter and two sons, Augusta Morris, executrix, of 1,284 Sheridan Avenue; Louis and Otto Voigt, 427 Logan Avenue.

WEBER, LOUIS (Jan. 17). Estate, $4,000. To husband, A. Weber, executor, and a son, Sol Weber Jr., Ninth Street.

ZERWECK, CHARLES C. D. (Jan.). Estate, realty more than $10,000, personal property more than $500,000. To widow and children, Josephine Zerweck, 295 Skyview Avenue; C. H. Zerweck, 295 Stuyvesant Avenue; a daughter, Pauline Fuhrman, 137 Hancock Street; Mabel Fuhrman, Frieda Stumm and others. O. L. Stumm, executor, 618 Hancock Street.

Queens.

LETTERS OF ADMINISTRATION have been granted to the following: Louise Bleckmann of 4,695 Broadway, Manhattan, widow, in the estate of Carl Bleckmann, valued at $1,000; William Stoyicek of 2,216 Chauncey St., Astoria, the husband in the estate of Sarah Stoyicek, valued at $500; Bertha Bennett, 62-16 99th St., Woodside, the widow, in the estate of Thomas Bennett, valued at $1,000; Rose M. Jantz of 98-59 Grit Street, Corona, in the estate of Frank J. Jantz, valued at $500; Carmino Diresto of 189 Beach 91st St., Rockaway Beach, the husband, in the estate of Concetta D. Resto, valued at $1,000 personal and $20,000 real; Edna L. Meserole of 302 East 138th St., Bronx, the granddaughter, in the estate of Katherine Mayerle, valued at $500; Louise Mark of 57-50 Forest Place, Rosedale, the daughter, in the estate of Diedrich Emmerich, valued at $200; Mary Dimmick of 90-50 Inwood Street, Jamaica, the widow, in the estate of George Hoss, valued at $1,000

SHIPPING AND MAILS.

Hours are given in Eastern Standard Time.

	THIS TIDES. Sandy Hook. A.M.	P.M.	Governors Island. A.M.	P.M.	Hell Gate. A.M.	P.M.	THIS SUN. Rises.	Sets.
High water	3:22	3:49	3:15	3:36	5:38	6:19	A.M.	P.M.
Low water	9:52	9:08	9:40	9:02	.....	12:16	7:16	5:01

Steamships Arrived Yesterday

Steamer.	From.	Date.	Steamer.	From.	Date.
EASTERN PLANET	Boston		MASIRAH	Philadelphia	
MUNISLA	Boca Grande		S. B. LUND	Niguero	Jan. 12
McKEESPORT	Havre	Jan. 5	ARAGUAYA	Bermuda	Jan. 19
TRITON	Sheet Harbor	Jan. 19	BITO	Oran	Jan. 2
TRUJILLO	Curacao	Jan. 12	TIVIYES	Kingston	Jan. 16
D. ALEXANDER	Jacksonville		WESTERN PLAINS	Boston	
COMOLUGEE	Tampa	Jan. 15	MALABAR	Tampico	
ATANTA	Port Said		JEFFERSON	Norfolk	
FORT ST. GEORGE	Bermuda	Jan. 19			

Incoming Steamships

Steamer and Line.	Sailed From.	Due.	Will Dock.
*ROTTERDAM, Hol. Amer.	Rotterdam, Jan. 12	Today, P.M.	39th St.
*SAMLAND, Red Star	Antwerp, Jan. 9	Today	W. 20th St.
*J. L. LUCKENBACH, Luckenbach	Portland, Dec. 19	Today, P.M.	135th St.
*OLANCHO, Atl. Nav.	Porto Cortez, Jan. 15	Today, P.M.	Catharine Slip
*ORIZABA, N. Y. & Cuba	Havana	Today, noon	Wall St.
*SUFFREN, French	Havre, Jan. 13	Tomorrow, P.M.	W. 15th St.
*COLOMBIA, Pan. Mail	Bremen, Jan. 13	Tomorrow	Hamilton Av.
*M. WASHINGTON, Cosulich	Trieste, Jan. 6	Tomorrow, A.M.	41st St.
*ASTREA, Royal Dutch	Curacao, Jan. 16	Tomorrow	Montague St.
*STUTTGART, Nor. Ger. Lloyd	Bremen, Jan. 13	Sunday, A.M.	26th St.
*SAMARIA, Cunard	Liverpool, Jan. 15	Sunday	W. 14th St.
*RELIANCE, United American	Cristobal	Sunday	W. 46th St.
*PASTORES, United Fruit	Limon, Jan. 17	Sunday	Fulton St.
*SAN JOSE, United Fruit	P. Colombia, Jan. 17	Sunday	Rector St.
*GARFIELD, Grace	Cristobal, Jan. 18	Sunday	Hamilton Av.
*LEVIATHAN, U. S.	Southampton, Jan. 17	Monday	W. 46th St.
*COLUMBUS, Nor. Ger. Lloyd	Bremen	Monday	W. 44th St.
*TRANSYLVANIA, Anchor	Glasgow, Jan. 16	Monday	W. 14th St.
*ZEELAND, Red Star	Antwerp, Jan. 15	Monday	W. 20th St.
*REGINA, White Star	Liverpool, Jan. 20	Monday	W. 12th St.
*MONTROYAL, Can. Pac.	Liverpool, Jan. 16	Monday, A.M.	W. 30th St.
*GIUSEPPE VERDI, Trans. It.	Genoa, Jan. 9	Monday, A.M.	W. Houston,
*FT. VICTORIA, Furness	Hamilton, Jan. 23	Monday	W. 55th St.
*SILVIA, Red Cross	St. John's, Jan. 20	Monday	11th St.
*IOWAN, Amer. Haw.	Los Angeles, Jan. 9	Monday	42d St.
*MARAVAL, Trinidad	Trinidad, Jan. 14	Monday, A.M.	Congress St.
*SANTA TERESA, Grace	Valparaiso, Jan. 6	Monday	Hamilton Av.
*SAN LORENZO, Porto Rico	San Juan, Jan. 21	Monday	Hamilton Av.
*SAN JUAN, Porto Rico	San Juan, Jan. 21	Monday	Hamilton Av.
*AMER. SHIPPER, Amer. Mer.	London, Jan. 16	Tuesday	Rector St.
*DULIO, Italian	Genoa, Jan. 15	Tuesday	W. 57th St.
*LITUANIA, Baltic Amer.	Danzig, Jan. 12	Tuesday	143d St.
*MINNEHAHA, Am. Scantic	Copenhagen, Dec. 30	Tuesday	E. 20th St.
*BOLIVAR, Colombian	Kingston, Jan. 20	Tuesday	Cuyler's Alley.
*AQUITANIA, Cunard	Southampton, Jan. 20	Wednesday	W. 14th St.
*FRANCE, French	Havre, Jan. 20	Wednesday	W. 15th St.
*EDISON, Greek	Piraeus, Jan. 10	Wednesday	129th St.
*BOSWELL, Lamport & Holt	Bermuda, Jan. 19	Wednesday	Unassigned.
*PANAMA, Pan. R. R.	Cristobal, Jan. 19	Wednesday	W. 25th St.
*MARACAIBO, Red D	Maracaibo, Jan. 16	Wednesday	111, Furman
*PORTO RICO, N. Y. & Cuba	Progreso, Jan. 21	Wednesday	Hamilton Av.
*PRES. HARRISON, Dollar	Marseilles	Thursday	Atlantic Av.
*ARAGUAYA, Royal Mail	Bermuda, Jan. 20	Thursday	Christopher St
*FT. ST. GEORGE, Furness	Bermuda, Jan. 20	Thursday	W. 55th St.
*CUYAMAPA, Atl. Nav. Corp.	Porto Cortez, Jan. 23	Thursday	Catharine Slip
*SIXAOLA, United Fruit	Bermuda, Jan. 19	Thursday	Fulton St.
*COMMEWEYNE, Royal Dutch	Curacao, Jan. 17	Thursday	Montague St.

*Carries mail. †Reported by wireless. ‡Brooklyn. ‡Hoboken.

Outgoing Passenger and Mail Steamships

The following table shows the destination of steamers, the lines operating them, when their mails close (at General Postoffice and City Hall Stations), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (Jan. 22)

MISSOURI (Atlantic Transport Line), Antwerp (mails close 9:30 A. M.; sails 1 P. M.), W. 16th St. Belgium and Luxemburg. Specially addressed correspondence only. Parcel post for Belgium, Luxemburg and Belgian Congo.

NORMESE PRINCE (Prince Line), Cape Town (mails close 10:30 A. M.; sails 6 P. M.), 45th St., Brooklyn. South Africa. Specially addressed correspondence only. South Africa, Portuguese East Africa, Bechuanaland, Northern and Southern Rhodesia, Southwest Africa.

MUNARGO (Munson Line), Nassau (mails close 2 P. M.; sails 5 P. M.), Old Slip. Bahamas (including Inagua and Fortune Islands). Also parcel post.

FLORIDIAN (American & Hawaiian S. S. Co.), Cristobal (mails close 3 P. M.; sails 6 P. M.), 42d St., Brooklyn. Canal Zone, Panama, Nicaragua (except east coast), Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for El Salvador, Nacome, Tegucigalpa, Yucaran. Also parcel post.

FLORA (Royal Netherlands West India Mail), Maracaibo (mails close 1 P. M.; sails noon). Venezuela, Curacao. Haiti must be specially addressed. Also parcel post.

SAIL TOMORROW (Jan. 23)

ARCANIA (Cunard Line), London (no mails; sails noon), W. 14th St.

HALF MOON (A. H. Bull & Co.), Acora (mails close 8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Azores Islands; Madeira, Canary Islands and Senegal. Other parts of West Africa must be specially addressed. Parcel post for Azores Islands, Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier in Morocco and Liberia.

JASPER (American Scantic Line), Helsingfors (mails close 8:30 A. M.; sails noon), E. 20th St. Denmark and Finland. Specially addressed only. Parcel post for Denmark and Finland.

ARCTURUS (Roosevelt S. S. Co.), Port Said (mails close 12:30 P. M.; sails 4 P. M.), Egypt. Specially addressed only. Also parcel post.

MINNEWASKA (Atlantic Transport Line), London (mails close *8 A. M.; sails 10 A. M.), W. 16th St. Europe, Africa, West Asia. Irish Free State, Madeira, Spain, Gibraltar, Italy, Greece, Bulgaria, Turkey, Yugoslavia must be specially addressed. Parcel post for Great Britain, France, Northern Ireland and countries mentioned in Notes A and B.

AURANIA (Cunard Line), Liverpool (mails close 7 A. M.; sails 11 A. M.), W. 14th St. Irish Free State, Great Britain and Northern Ireland must be specially addressed. Also parcel post.

VECHTDIJK (Holland America Line), Rotterdam (mails close 8 A. M.; sails noon), 5th St., Hoboken. Netherlands. Specially addressed correspondence only. Also parcel post.

ANDANIA (Cunard Line), Hamburg (mails close *8 A. M.; sails noon), W. 21st St. Europe, Africa, West Asia. France, Switzerland, Italy, Spain, Greece, Portugal, Syria, Palestine, Egypt, British India, British East Africa, Malta, Turkey, Gibraltar, Madeira, Cyprus, Ceylon, Bulgaria and Yugoslavia must be specially addressed. Parcel post for Great Britain, Northern Ireland, Germany, Austria, Czechoslovakia, Hungary, Switzerland and countries mentioned in Notes A and B.

CONTE BIANCAMANO (Lloyd Sabaudo), Genoa (mails close 9 A. M.; sails noon), W. 56th St. Gibraltar, Italy, Greece, Bulgaria, Malta, Turkey and Yugoslavia. Also parcel post for Gibraltar, Italy, Albania.

HOMERIC (White Star Line), Alexandria (mails close 9:30 A. M.; sails noon). Madeira, Spain, Gibraltar, Italy and Greece must be specially addressed. Parcel post for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla, Tangier.

ORIZABA (New York & Cuba Mail S. S. Co.), Havana (mails close *7 A. M.; sails 10 A. M.), Wall St. Cuba. Specially addressed correspondence only.

CALIFORNIA (Cunard Line), Kingston (mails close 9 P. M., Friday; sails 12:10 A. M.), W. 14th St. Bahamas (including Inagua and Fortune Islands). Cuba, Haiti and Jamaica must be specially addressed. Parcel post for Bahamas.

MEXICO (New York & Cuba Mail S. S. Co.), Vera Cruz (mails close *7 A. M.; sails 11 A. M.), Wall St. Campeche and Yucatan. Cuba and other parts of Mexico must be specially addressed. Also parcel post.

BOROZAL (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, La Romana, San Pedro de Macoris and Santo Domingo City. Also parcel post.

PARIA (Colombian Line), Cayenne (mails close 9 A. M.; sails noon), Main St., Brooklyn. Trinidad, Ciudad Bolivar and Guiana. Also parcel post.

LIMON (United Fruit Co.), Porto Colombia (mails close 10 A. M.; sails noon), Rector St. Jamaica and Colombia, except Cauca, Cartagena, Magdalena and Narino Departments. Also parcel post.

CALAMARES (United Fruit Co.), Port Limon (mails close *9 A. M.; sails noon), Rector St. Cuba, Jamaica, Canal Zone, Panama, Costa Rica. Specially addressed correspondence only.

METAPAN (United Fruit Co.), Porto Barrios (mails close 9 A. M.; sails 11 A. M.), Fulton St. Guatemala (El Salvador letter mail only) and British Honduras. Cuba, Jamaica and Honduras must be specially addressed. Parcel post for British Honduras and Guatemala.

BRISTOBAL (Panama R. R. Line), Cristobal (mails close *11:30 A. M.; sails 3 P. M.), W. 26th St. Haiti (except Ports of Cape Haitien and Port aux Paix), Canal Zone, Panama, Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Letter mail for Nicaragua, except east coast. Printed matter for El Salvador, Nacome, Tegucigalpa, Yucaran. Also parcel post.

PORT ST. GEORGE (Furness Bermuda Line), Hamilton (mails close 9 A. M.; sails 11 A. M.), W. 55th St. Bermuda. Also parcel post.

ARAGUAYA (Royal Mail Steam Packet), Hamilton (mails close 8:30 A. M.; sails noon), Christopher St. Bermuda. Specially addressed correspondence only.

LAGES (Lloyd Brasileiro), Santos (mails close 9 A. M.; sails noon), 44th St., Brooklyn. Pernambuco, Parahybe and Natal. Other parts of Brazil must be specially addressed. Also parcel post.

START (Bull Insular Line), Santo Domingo City (mails close 9 A. M.; sails noon), Congress St. Porto Plata, Sanchez, Samana, La Romana. Other parts of Dominican Republic must be specially addressed. Also parcel post.

ELSA II (Clyde S. S. Co.), Santo Domingo City (mails close 10:30 A. M.; sails 1 P. M.), Hamilton Av., Brooklyn. Dominican Republic. Parcel post for Dominican Republic, except La Romana, San Pedro de Macoris and Santo Domingo City.

VOLTAIRE (Lamport & Holt Line), Buenos Aires (mails close *10 A. M.; sails 1:15 P. M.), 14th St., Hoboken. Barbados, South Brazil, Argentina, Uruguay and Paraguay. Also parcel post.

OLANCHO (Atlantic Navigation Corp.), Porto Cortez (mails close 10 A. M.; sails 2 P. M.), Oyster's Alley. Honduras (except Amapala City, Choluteca and ports, &c., for Nacaome, Tegucigalpa and Yucacran). Parcel post for Porto Cortez and San Pedro Sula.

OTTAR (Columbus Line), Corinto (mails close 10 A. M.; sails 2 P. M.), W. 26th St. Nicaragua (except east coast). El Salvador must be specially addressed. Also parcel post.

ROYENNET HALL (Norton Line), Buenos Aires (mails close 9 A. M.; sails noon), Argentina, Uruguay, Paraguay. Specially addressed correspondence only.

SAIL MONDAY (Jan. 25)

BLAIR (American Export Line), Piraeus (mails close 8:30 A. M.; sails noon), Kent St., Brooklyn. Malta, Egypt, Greece, Syria, Palestine. Specially addressed correspondence only.

FOLKCARP (Booth Line), Iquitos (mails close 10 A. M.; sails 2 P. M.), 32d St., Brooklyn. North Brazil and Iquitos. Also parcel post. Supplementary mail closes 4 P. M., Tuesday; by rail to Norfolk.

SAIL TUESDAY (Jan. 26)

SALERIC (Funch, Edye & Co.), Calcutta (mails close 8:30 A. M.; sails noon), 47th St., Brooklyn. Egypt. Specially addressed correspondence only. Also parcel post.

SCYTHIA (Cunard Line), Alexandria (mails close 9:30 A. M.; sails noon), W. 14th St. Madeira, Spain, Gibraltar. Parcel post for Spain, Balearic Islands, Canary Islands, Ceuta, Melilla and Tangier in Morocco.

SAIL WEDNESDAY (Jan. 27)

SUFFREN (French Line), Havre (mails close *7 A. M.; sails 11 A. M.), W. 15th St. France. Must be specially addressed.

SIDONEY (New York & Cuba Mail S. S. Co.), Havana (mails close *7 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed correspondence only.

CARABOSO (Red D Line), Marcaibo (mails close *9:30 A. M.; sails noon), 11, Furman St., Brooklyn. Venezuela, Curacao. Specially addressed correspondence for Porto Rico. Also parcel post.

STIVIES (United Fruit Co.), Santa Marta (mails close *9 A. M.; sails noon), Rector St. Costa Rica, Jamaica, Cartagena and Magdalena Departments of Colombia, Canal Zone, Panama and other parts of Colombia must be specially addressed. Also parcel post.

BOGOTA (Colombian Line), Cartagena (mails close 9 A. M.; sails noon), Main St., Brooklyn. Haiti, Cape Haitien, Port de Paix, Gonaives and St. Marc. Parcel post for Haiti, except Cape Haitien.

EDWARD LUCKENBACH (Luckenbach Line), Cristobal (mails close 5 P. M.; sails 8 P. M.), W. 26th St. Canal Zone, Panama, Amapala City, Choluteca, Cauca and Narino Departments of Colombia, Ecuador. Printed matter for Nacome, Tegucigalpa and Yucaran. Also parcel post.

RELIANCE (United American Lines), Trinidad (mails close 7 A. M.; sails 10 A. M.), W. 46th St. St. Thomas, St. Croix, Saba, St. Martins, St. Eustatius, Martinique, Barbados, Trinidad and Ciudad Bolivar. Porto Rico must be specially addressed. Also parcel post for Martinique, Barbados and Trinidad.

SILVIA (Red Cross Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.), Java St. Newfoundland. Also parcel post.

FORT VICTORIA (Furness Bermuda Line), Hamilton (mails close 9 A. M.; sails noon), W. 55th St. Bermuda. Also parcel post.

NOTE A—Parcel-post mails via England: To Aden (including Kamaran and Perim), Afghanistan (Kabul), Albania (certain places), Ascension, Belgian Congo (Katanga and Eastern Province), Bhutan, the territories of Bunsoria and Iiri), British Central Africa (Nyasaland Protectorate), British India, British Somaliland, Cameroons (British and French Zone), Cape Verde Islands, Ceylon, Cyprus, Falkland Islands, French India (specially addressed), Gambia, Gold Coast Colony, Ireland (North), Mesopotamia and Uganda, Macao (China), Madeira, Mauritius (including Rodrigues), Mesopotamia (Iraq), including Kuweit, Morocco (British), Larache and Touban only, Nigeria, Nyasaland Protectorate, Palestine, Pemba, Persia, Portuguese India, Portuguese Timor, Portuguese West Africa, Tibet, Togoland (British), Trans-Jordania (territory east of Jordan River), Turkey in Europe and Turkey in Asia (certain places) and Zanzibar.

NOTE B—Parcel-post mails via France: To Abyssinia (Ethiopia), Algeria, Cameroons, India, French Indochina (specially addressed), Annam, Cambodia, Cochin China, Laos and Tonkin, French postoffices in China, French Somaliland, French Sudan, Cahun, Grand Liban (Lebanon), Ivory Coast, Madagascar and dependencies, Mediterranean, Rio Muni, Ile de Madagascar, Nossibe, Comoro Islands, Mayotte, Great Comoro, Anjouan and Mohali, Mauretania, Morocco, Morocco (French), New Caledonia and dependencies, Niger Territory, Reunion, Saire Territories, Senegal (Upper Senegal and Upper Volta), Togoland (French), Syria (Beirut), Damascus, Aleppo and the Western and Eastern Zone, Tunis.

*Supplementary mail on piers; closes 30 minutes before ship sails.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At.	Date.
PRES. VAN BUREN	Alexandria	Jan. 20
AUSTRALAND	Cristobal	Jan. 20
CARRILLO	Cristobal	Jan. 20
GAELIC PRINCE	Cristobal	Jan. 20
METTEO JENSEN	Rotterdam	Jan. 19

SAILED.

Steamer.	From.	Date.
AQUITANIA	Cherbourg	Jan. 20
WESTPHALIA	Hamburg	Jan. 20
COLUMBIAN	Cristobal	Jan. 20

PASSED.

U. S. STORM KING, New York for Constantinople, passed Gibraltar Jan. 20.
U. S. PORTLAND MARU, New York for ....., passed Gibraltar Jan. 20.

SHIPPING AND MAILS.

Other Outgoing Steamships

Steamer.	Destination.	Date.	Steamer.	Destination.	Date.
SUNWOOD	Cardenas	Jan. 22	CLARE	S. Domingo	Jan. 22
BOHEME	Trieste	Jan. 23	CADCASHER	Antwerp	Jan. 23
HEDRUN	Tampico	Jan. 23	KORREHOLM	Helsingfors	Jan. 25
DEVONIAN	Liverpool	Jan. 23	CERUTA	Liverpool	Jan. 23
ARCHIMEDES	Manchester	Jan. 23	HALERIC	Shanghai	Jan. 25
ANACORTES	Londonderry	Jan. 23	POLYGARP	Iquitos	Jan. 25
LONDON MARINER	London	Jan. 23	ANACONDA	Rotterdam	Jan. 25
INCEMORE	Dundee	Jan. 23	SCHODACK	Dunkirk	Jan. 26
MASANIELLO	Marseilles	Jan. 23	AMERICAN	Pacific Coast	Jan. 27
ADEN MARU	Hamburg	Jan. 23	BANTU	Valparaiso	Jan. 27
SALINA	Piraeus	Jan. 23	BROMPARK	Cardenas	Jan. 27
CITY OF CAMBRIDGE	Adelaide	Jan. 23	VIRGINIA	Jamaica	Jan. 27
INKULA	Dunedin	Jan. 23	EILEEK	Cape Town	Jan. 27
WRAY CASTLE	Shanghai	Jan. 23	BELLEFINE	Antwerp	Jan. 28
HAGUE MARU	Shanghai	Jan. 23	CABO TORRES	Seville	Jan. 28
SUDBURY	Seattle	Jan. 23	WEST HELETTA	Delagoa	Jan. 28
CLAUSEUS	Vancouver	Jan. 23	KNARESBRO	Dunedin	Jan. 28
INDIAN PRINCE	Santos	Jan. 23	ST. MARY	Manzanillo	Jan. 28
THODE FAGELUND	Rosario	Jan. 23	SHEAFMEAD	Suva	Jan. 28

Transcontinental Air Mail

The transcontinental air mail service is operated in both directions daily, leaving Hadley Field (New Brunswick, N. J.) at 9:45 A. M., Eastern Standard Time, and San Francisco at 7:45 A. M., Pacific Time. The planes carry mail for intermediate points as well, including Cleveland, Chicago, Omaha, Salt Lake City, &c. Mail for points not on the air route is forwarded by mail trains from the nearest air mail stations.

The New York daily closing time for the mail is 7 A. M., Eastern Standard Time, from the General Postoffice, and 11 P. M. the previous night, or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The closing time at the box in Times Square is 11:25 P. M.

Special to The New York Times

SAN FRANCISCO, Jan. 22.—Wednesday's New York to San Francisco air mail held at Salt Lake City Thursday night, due to arrive at San Francisco 1 P. M. Friday. Thursday's San Francisco to New York air mail arrived at Salt Lake City on time.

Chicago Air Mail

The New York-Chicago air mail is operated in both directions daily, except Saturdays, Sundays, national holidays, leaving Hadley Field (New Brunswick, N. J.) at 9:30 P. M., Eastern Standard Time, and Chicago at 7:30 P. M. The planes carry mail for intermediate points, including as well Illinois, Indiana, Kentucky, Michigan, Ohio, Tennessee, States west of the Mississippi Valley and Western Canada.

The New York daily closing time is 6:30 P. M. at the General Postoffice and 5 P. M., or a little later, at the air mail letter boxes, painted red, white and blue, which are located in various parts of the city. The Times Square closing time is 5:15 P. M.

Transpacific Mails

The connecting mails close at the General Postoffice and City Hall Postoffice Station, New York, at 5 P. M. daily, as follows:

Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia; also parcel-post mails for Society Islands, Cook Islands, New Zealand and Australia, via San Francisco	TAHITI	Jan. 22
Hawaii, Guam and Philippine Islands, via San Francisco	U.S.A.T. GRANT	Jan. 23
Hawaii (specially addressed correspondence only), via San Francisco	MANOA	Jan. 23
Japan, Korea and China (specially addressed correspondence only), via Seattle	ITO MARU	Jan. 22
New Zealand (specially addressed correspondence only), via Panama Canal and Auckland. Mails close at 8:30 A. M., from New York	INKULA	Jan. 23
Hawaii, Samoan Islands, Fiji Islands, Australia, New Zealand. Parcel post mail for Samoan Islands, Fiji Islands, Australia, via San Francisco	SIERRA	Jan. 28
Hawaii, via San Pedro	CY. OF LOS ANG.	Jan. 25
Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Malay States, North Borneo, Labuan, Sarawak and Philippine Islands; also parcel-post mails for Japan, Korea, China, Siam, French Indochina, Brunei, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements, via Seattle	PRES. JEFFERSON	Jan. 29
Netherlands East Indies (specially addressed correspondence only), via Sabang, Padang and Batavia; also parcel-post mails for Netherlands East Indies. Mails close at 7:30 A. M., from New York	SAFAROEA	Jan. 30

Only one week lost on a 10 day trip. Leave N. Y. Saturday after business and return on Monday in time to put in a day at the office.

The S. S. Fort Hamilton, 12,000 Tons, has been chartered for this trip and the boat will be under our exclusive management.

MECCA TEMPLE PILGRIMAGE to BERMUDA

Open to all members of Shrine & Masonic orders—their wives, families and friends

February 27th to March 8th

10 DAYS OF GLORIOUS PLEASURE

RATES COVER ALL EXPENSES, FROM $100.00—INCLUDE

first class passage in both directions from N. Y., a berth in stateroom, all meals on steamers, accommodations at the Hamilton Hotel (largest in Bermuda) on the American Plan, with meals, transfers of baggage to and from Hotel, sightseeing in private carriages, Luncheon at the St. George Hotel while en route on the Harrington Sound and the St. George Drive. Every conceivable expense with the exception of items of a personal nature.

Do It Today Before It Is Too Late! Ask for illustrated booklet.

Under Business Management of

Simmons Tours

Successors to McCANN'S TOURS "Since 1876"

1328 Broadway, Martinique Building — NEW YORK CITY — Opposite Macy's Wisconsin 0030

A WONDERFUL OPPORTUNITY
To Join
A Personally Conducted 10-Day Tour
Via S.S. H. F. ALEXANDER
(TO) Miami $145.50 (FROM) New York
(and return)
(Hotel accommodations included)
Sailing MONDAY, JAN. 25, 10 A. M.

A Miami representative of the Admiral Line, operating the H. F. Alexander, fastest and most luxurious steamship ever built, will personally conduct this 10 day tour to the Wonder City of Florida. Hotel accommodations for six days' sightseeing tours of the city of Miami and its environs are included in the above price.

Conducted by Capt. Gordon Smith, Miami representative O'Donnell-Murray Tours and Admiral Line.

O'DONNELL-MURRAY TOURS—Hotel Times Square, 42nd St. at 8th Ave. Office will be open evenings for last minute bookings. Tel. Lackawanna 6800.

ANNOUNCEMENT: All $60 cabins have been sold, but we will give a $75 cabin each way at an additional charge of $5.

For a Mid-Winter Holiday
RAYMOND-WHITCOMB
WEST INDIES CRUISES

Sailing January 30 and February 25 on the fastest and most luxurious ship that ever cruised the Caribbean.

S. S. "Columbus"

Visiting 14 ports and inland cities on the Spanish Main and in the Antilles—with generous excursions ashore which are all included in the Cruise Rate.—$375 & upward.

Send for Booklet & Ship Plan

Raymond & Whitcomb Co.
366 Fifth Avenue, 385 Fifth Avenue (bet. 34th and 35th Sts.) New York — Tel. Bryant 3236, Tel. Ashland 3630

GO SOUTH BY SEA

The Comfortable, Economical, Healthful Way to VIRGINIA, THE CAROLINAS, GEORGIA and FLORIDA

Steamers leave Pier 25, North River, NEW YORK, DAILY, EXCEPT SUNDAY, at 12 o'clock noon, for NORFOLK, VA. Direct connections for all points South and West.

Fare $12 and up, including meals and berth.

OLD DOMINION LINE
EASTERN STEAMSHIP LINES, Inc.
Offices, Pier 25, North River, N. Y. Phone Walker 8080

DO IT THE DE HAVEN WAY
Have your home wet baby with SPEEDO STRAPPING and SEALING MACHINES. Economical. Insured safe delivery. Demonstration upon request.
De Haven Mfg. Co.
89 COLUMBIA HEIGHTS
Brooklyn, N. Y. Tel. Main 8080

FLORIDA FREIGHT CO.
Household Goods, Automobiles, General Merchandise to All Points. Whitehall 7018.

NIAGARA TO THE SEA
A Thousand Miles of Travel, a Thousand Thrills of Pleasure.
CANADA STEAMSHIP LINES, Ltd.,
110 West 42d Street, N. Y.

FALL RIVER LINE
Established 1847
TO BOSTON
and New England Points
THE COMFORTABLE WAY
via the Inside Route

THE finest passenger ships in coastwise service, providing all the comforts, luxuries and conveniences of a superior hotel. Orchestra on each steamer.

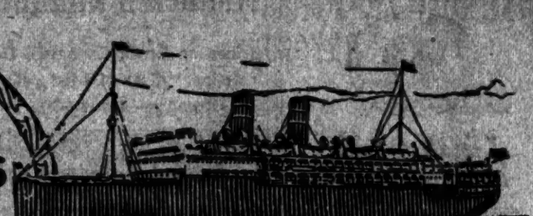
Reduced rates on automobiles.
Steamer Leaves Pier 14, N.R. (Fulton St.)
Daily 5:30 P. M.
NEW LONDON LINE—Lv. Pier 14, N.R. (Fulton St.) 12 Midnight. Week Days Only
Tickets at Piers or Consolidated Ticket Office
THE NEW ENGLAND STEAMSHIP CO.

The Public Be Pleased
BOSTON $5.19
PROVIDENCE $3.80
Steamer leaves Pier 44, N. R., (foot of Christopher St.), weekdays and Sundays at 5 P. M.
ALL OUTSIDE STATEROOMS (With Running Water)
COLONIAL LINE
Phone Chelsea 1600

Clark's Famous Cruises
By Cunard Line, new all-luxuries
Around the World
Personal Management of F. C. Clark
4 Months $1250 to $3000
Including Hotels, Drives, Guides, Fees, etc.
From Los Angeles February 5, by specially chartered Cunarder "Laconia," 20,000 tons, including Havana, Panama Canal, Los Angeles, Hilo, Honolulu, 26 days in Japan and China (Peking included), Manila, Java, Singapore, Burma, option 17 days in India; Cairo, Jerusalem, Athens, Naples, Riviera, with Europe stopover in springtime.
Jan. 30; Mediterranean Cruise 62 days, $600 to $1700.
June 30, Norway—Mediterranean 53 days, $550 to $1250.
F. C. CLARK
Times Bldg., N. Y.
(Telephone Bryant 2592)

South America
Fastest time; finest ships
Rio de Janeiro, Santos, Montevideo, Buenos Aires. Around South America tours arranged. Fortnightly sailings.
Send for suggestions and detailed itineraries.
MUNSON
Steamship Lines
67 Wall Street New York, N. Y.

FAST EXPRESS SAILINGS
Twice a Week
Every Wednesday and Saturday
S.S. ORIZABA
S.S. SIBONEY
14,000 TONS DISPLACEMENT



9 and 10 DAY CRUISES to HAVANA
$160 and up

ALL EXPENSES, Including Hotel Accommodations in Havana and Varied and Interesting Motor Sightseeing Trips

IDEAL winter tours to fascinating Havana with its Old World Spanish charm and freedom from business worries. Splendid steamers with thoroughly modern appointments. Orchestra. Dancing.

13-Day Cruises $184 and up—17-Day Cruises $215 and up

ON ALL CRUISES, hotel accommodations are arranged before you start. Interesting motor sightseeing tours to beautiful buildings, historic shrines and famous cigar factories. See the spot where the "Maine" was sunk. Morro Castle, Cabanas, Havana's Night Life. The famous Casino and Playa at Marianao. Racing Season now on.

Country tour through tropical plantations. Camp Columbia. Time also for individual shopping, golf, tennis, boating, bathing, theatres and trip to Bellamar Caves.

Regular Fares to HAVANA, $85 Up, One Way; $160 Up, Round Trip
Through Fares MEXICO CITY, $105, One Way; $185, Round Trip

Fast, regular and dependable service. Sailings Wednesdays and Saturdays to Havana. Saturdays to Progreso and Vera Cruz, Mexico, with connections for Mexico City.

MIAMI via HAVANA $100
Round Trip New York to Havana Returning via Miami $150

A new and delightful route to Miami with chance to see Havana en route. Ward Line Steamer to Havana, Clyde Line "Seneca" from Havana to Miami, thence back to New York by new S. S. "George Washington" or "Robert E. Lee."

For further information address

WARD LINE
Foot of Wall Street (Tel. John 4600), New York, or any authorized Tourist Agency.

To Miami
FLORIDA
S. S. Kroonland
Transatlantic Liner (22,500 tons Displacement)
LARGEST IN THE TRADE
Sails Every Thursday from New York
From Miami every Sunday
Check your auto as baggage. Package freight carried.
AMERICAN LINE
No. 1 Broadway or Pier 62 No. River, New York, or authorized steamship and railroad agents

A NEW PIER In Manhattan
FOR THE S. S. COLUMBUS
Beginning with her arrival from Europe on Monday, January 25th, our 32,500 ton flagship, Columbus, largest and fastest German ship, will dock and sail from her new pier—
Other ships of our line with few exceptions will continue to use the N.G.L. Docks at the foot of 6th St., Hoboken.
Company's Offices
32 Broadway, New York
Pier 84, North River
Foot of 44th St.
Centrally located, only a few minutes from the Hotel and Theatrical Districts, Grand Central and Penn. Terminals.
NORTH GERMAN LLOYD

BERMUDA
SEND FOR THIS FREE BOOK
It Contains All You Need To Know About
All Expense Plan Tours, Steamship Tickets, Hotels. What to See. What to Wear. What to Tip. What it Will Cost. Write or phone Tr. Free Booklet No. B-21.
National Tours, 37 W. 39th St., N. Y. Penn. 3590.
NATIONAL TOURS to BERMUDA
Without obligation send me FREE Bermuda Booklet.
Name .....
Address .....
Please state approximate sailing date .....

MIAMI
Via S. S. KROONLAND or ALEXANDER. 14-DAY TOUR—Includes Room with Meals on Ship, and Room with Bath at the exclusive Winter Hotels WM. PENN or FLEETWOOD at Miami Beach, for 6 days.
Also 2 days' sightseeing. A distinctive tour for discriminating people.
One-way tickets with or without hotel at regular S.S. rates.
Sinclair's Tropical Tours
500 Fifth Ave., Cor. 42nd St.
Longacre 7768

ITALY BY MOTOR
Motor tours for private parties, north from Naples. Apply for details.
MEDITERRANEAN
Cruise de luxe by S. S. Adriatic sailing from New York Feb. 25. Madeira, Gibraltar, Algiers, Monaco, Naples, Greece, Constantinople, Palestine, Egypt, Sicily. $650 and up. Booklet.
FRANCO-BELGIAN TOURS CO., LTD.
1443 Broadway, New York. Penn. 6082

NEW ORLEANS (Mardi Gras) FLORIDA
By Rail and Motor Coach.
Three Weeks' Tour With Mardi Gras.
Itinerary from Marsters Tours
Prince George Hotel, E. 28th St. and 5th Av.

Cruise to Summer Lands
West Indies

IMMEDIATE booking is urged for the popular trips of the luxurious
S. S. RELIANCE
Choice accommodations available on the 4-Week Cruises leaving New York
JANUARY 27th Rates $250 and up
FEBRUARY 27th
Make reservations now for 14-day EASTER CRUISE
Sailing April 1st Rates $150 and up
UNITED AMERICAN LINES
(HARRIMAN LINES)
31 Broadway, N. Y. (temporary offices), or local steamship and tourist agents

BERMUDA via FURNESS
BERMUDA LINE
[Bermuda Government's Official Mail Steamers]
Only 2 Days From New York
"A FAIRYLAND for Play, Where Crowds May Never Stray"
All Outdoor Sports
Including Golf—two 18-Hole Courses—Tennis, Sailing, Bathing, Riding, Driving, Fishing, Horse Racing. Many Modern Hotels.
No Passports required for Bermuda.
Sailings Twice Weekly
Via Palatial, Twin Screw, Oil Burning Steamers
"FORT VICTORIA" and "FORT ST. GEORGE"
For Illustrated Booklets Write
FURNESS BERMUDA LINE, 34 Whitehall St., New York City
Or Any

Lending Your Dollars Abroad

Our analysis of Foreign Dollar Financing for 1925, now available for distribution, is of particular interest to those who want to keep in touch with developments in this field.

May we send you a copy?

The National City Company

Main Office: National City Bank Building
Uptown Office: 42nd St. & Madison Ave.

"Public Utility Points"

A few pertinent facts on the public utility industry of interest to every investor.

Fifth Edition
Now Ready

May be obtained on request

Bonbright & Co.
Incorporated
25 Nassau Street New York

Bonds

BALTIMORE COUNTY, MARYLAND
Public Road and School
4½s, Due Serially,
Feb. 1, 1949-53.
Price to Yield
4.20%

Colston, Heald & Trail
Telephone Rector 6513
100 Broadway New York
Keyser Bldg. Baltimore

EXEMPT FROM ALL FEDERAL AND NEW YORK STATE INCOME TAXES

Legal Investment for Savings Banks and Trust Funds in New York

Town of Tonawanda
New York
5% Gold Bonds
Due Nov. 1, 1927-55

Legal opinion of Messrs. Caldwell & Raymond

Prices:
1927 maturity to yield 4.25%
1928 maturity to yield 4.30%
1929-30 maturities to yield 4.35%
1931-55 maturities to yield 4.40%

Circular on request

B.J.Van Ingen&Co.
46 Cedar St. New York
Telephone John 6564

Penn Central Light and Power Company

First and Refunding Mortgage Gold Bonds
5½%—Due Oct. 1, 1975

Price:
97 and Interest
to Yield over 5.65%

Cumulative Preferred Stock
$5.00 Series, No Par Value

Price:
$73 and Dividend
to Yield about 6.85%

Full description of either issue on request

A.C.ALLYN and COMPANY
Incorporated
Seven Wall Street, New York
Phone Hanover 8450
Chicago Boston Philadelphia
Milwaukee Minneapolis San Francisco

FINANCIAL MARKETS

Prices on Stock Exchange Decline, After Period of Strength—Money 4%.

The stock market, after continuing for a while the previous day's movement of irregular recovery, turned rather positively downward again before the close, and changes for the day embraced a long series of net declines, ranging from 2 to 8 points in many active shares and reaching larger losses in a few of them. Apparently, the market merely indicated resumption of the trend which had been visible last week. Its action then was accepted as continuance of reaction from the overdone Autumn speculation for the rise, and yesterday's market had little other meaning.

In an almost exclusively "professional" market, values will easily be swayed by minor incidents which appeal to Wall Street imagination. A vague dislike at publishing the exact amount of "brokers' loans" may cause sudden declines; announcement that an individual speculator has telephoned buying orders from his sick-bed may reverse that movement. But the basis for the great mass of buying or selling is always something different. Perhaps it may be said to consist at present of an experimental lowering of prices, with a view to discovering the point at which the vanished "outside public" will come back.

As a rule, declines were eventually largest, yesterday, in stocks which had been advanced on Wednesday or earlier in the week. Motor-company shares were for that reason rather conspicuously weak; nearly all of them ended at considerable net declines, though they had been advanced again at the start. But losses were very general; the railway group in some respects led the downward movement. There was no news with which the day's reaction could be associated. Money was somewhat easier. The report on railway car-loadings, for the first unbroken week of January, showed decrease of 25,688 cars from the same figures in 1925; but the figures were more than 20,000 in excess of any other year, and the decrease from a year ago was fully explainable by the shrinkage of some 24,000 cars in grain loadings and 3,000 in coal. The week's loadings of general merchandise, in fact, were nearly 9,000 cars above 1925, although last January surpassed all previous records.

Sterling held firm at a small fraction under Wednesday's high rate of $4.86. It was noticeable that open-market money rates at London yielded; yesterday they declined for short-term loans ¼ of 1 per cent., to the lowest since the first few days of January. But that process is as likely for the present to be emphasized here as there. Our own Reserve Bank statements reported an increasing ratio of cash reserves, largely a consequence of the continued flow of gold back to the banks. They now hold $140,000,000 more than in Christmas week.

The Bank of England's weekly showing is somewhat confused by the transfer during the week, out of or into the bank's own reserve, of several large blocks of gold for the account of Colonial bank reserves. The net result is a loss of £540,000 for the week, bringing the Bank of England's gold holdings to the smallest total of any week since last April's gold resumption, and £20,700,00 below last year's maximum of August. Since the past week's movement was so largely of a technical character, however, the fact is more interesting that only £59,000 gold was paid out for actual export and that this sum was exceeded by £61,000 taken in, doubtless from Transvaal consignments. This means that the gold export from London has very nearly ceased—as the course of the sterling exchange market would indicate. The banking reserve against deposits rose slightly to 17%, the highest of 1926 to date. But it is lower than the ratio in this week of any year since 1921; showing that there is much lost ground to be regained.

Reduction of loans to the State and note circulation was again substantial in the Bank of France report; the one has been cut 1,100,000,000 francs and the other 1,166,000,000 since the year began. Between the end of November and the beginning of January, however, loans to the Treasury had risen 4,100,000,000 francs and outstanding circulation 3,896,000,000. The inflationary process, therefore, istill dominates the Paris market, and a much greater reduction will be needed to get the position into equilibrium.

NEW YORK STOCK EXCHANGE

THURSDAY, JANUARY 21, 1926.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
1,441,445	1,953,875	1,796,605	1,484,537	1,110,575

Same Period

Year to Date.	1925.	1924.	1923.	1922.
28,707,210	29,722,089	19,672,012	16,840,431	13,769,373

1926 High.	1926 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
72¾	71¾	1,700	Abitibi Power & Paper	72¾	73¼	72¾	73¾		73¼	73¾
105	104	400	Adams Express (6)	107	107	104¾	104¾	— 2	105	106
19	18¾	300	Advance Rumely	19¾	19¾	19¾	19¾	— ¼	19¼	19½
58¼	55½	100	Advance Rumely pr. (8)	55½	55½	55½	55½	— 1	55	57
9¼	8	1,500	Ahumada Lead (1)	8	8	8	8	— ¼	8	9
113¾	107½	4,100	Air Reduction (15)	111¾	113¾	110¾	113¾	+ 2¾	110¾	111
11¼	9¾	200	Ajax Rubber	10¾	10¾	10	10	— ¾	10	10½
2	1¾	300	Alaska Juneau	1¾	1¾	1¾	1¾		1¾	2
120¾	112	4,500	Allied Chem. & Dye (4)	115¾	118	115¾	118	+ 1¾	117¾	118¾
120¾	120	100	Allied Chem. & Dye pf. (7)	120	120	120	120		119¾	120¾
94½	90¾	300	Allis-Chalmers Mfg. (6)	92	92	90¾	90¾	— 1¾	91	92
34¾	30¾	2,500	Am. Agri. Chemical	32¾	32¾	30¾	31	— 1¾	31	31¼
96½	80	800	Am. Agri. Chemical pf.	91½	91½	88½	88½	— 3½	89	90
32½	31¾	100	Am. Beet Sugar (4)	32½	32½	32½	32½	— ½	32½	33
28½	28½	2,200	Am. Bosch Magneto	29¼	29¼	28¾	28¾	— ¾	28¾	29
168¾	150	700	Am. Brake S. & Fdy. (6)	165¾	165¾	164	164	— 1¾	165	165¾
46¾	43¼	14,400	Am. Brown Boveri Elec.	44½	46¾	45¼	45¾	+ 1¾	45¾	46
96¾	96¾	100	Am. Brown Bov. El. pf. (7)	96¾	96¾	96¾	96¾		96¾	97
296¾	275¾	9,300	Am. Can (10)	281¾	283	279¾	280	+ ¾	280	280¾
49¾	45¾	21,200	Am. Can, new, w. i.	47	47¾	46¾	46¾	— ¾	46¾	46¾
122	121	400	Am. Can pf. (7)	123	123	122	122	— ½	122	122½
114¾	108	1,700	Am. Car & Foundry (6)	114¾	114¾	110	110	— 4½	110¼	112
129¾	124	300	Am. Car & Fdy. pr. (7)	126	126	126	126	+ 1	126	127
25	24¾	300	Am. Chain, Class A (2)	24¾	24¾	24¾	24¾	— ¾	24¾	25
51	45¾	500	Am. Chicle	46	46	45¾	45¾	— ¾	45	45¾
47¾	44	200	Am. Chicle pfd.	44	44	44	44	— 1	43	44
67¾	64¾	600	Am. Drug Syndicate	64¾	65¼	64	64¾		64¾	65
140	132	200	Am. Express (6)	132¾	135	132	132	— 1	132	135
42¾	37	1,100	Am. & Foreign Power	39¾	39¾	38½	38¾	— ¾	38½	39
92	91¾	300	Am. & For. Power pf. (7)	92	92	91¾	91¾	— ¼	91¾	91¾
16¾	12	800	Am. Hide & Leather	13¾	13¾	13	13	— ¾	12½	15
128¾	123¾	400	Am. Ice (10)	127¼	127¼	126	126	+ ¼	124	125¾
35½	32½	200	Am. Ice pf. (6)	33¾	33¾	32¾	33		32¾	33
45¾	42½	2,900	Am. International	43¾	43¾	42¾	42¾	— ¼	42¾	43
15¾	13¾	800	Am.-La F. Fire Eng. (1)	13¾	13¾	13½	13¾	+ ¼	13½	13¾
100	97½	100	Am.-La F. Fire Eng. pf. (7)	98¾	98¾	98¼	98¼	— ¼	97	98¾
53¾	46	1,500	Am. Linseed	46¾	49¾	45	45	— 1	44	46
87	82	100	Am. Linseed pf. (7)	85¾	85¾	83¾	83¾	— 1	83	84
119¾	111¼	5,000	Am. Locomotive (715)	114	114	111½	111¾	— 1½	111	112
66	63½	600	Am. Metal (4)	51¾	52	51½	52		51½	52
117	116¾	600	Am. Metal pf. (7)	116¾	116¾	116¾	116¾		116¾	116¾
115¾	109¾	1,000	Am. Radiator (4)	110¾	111	109¾	110	— ¾	110	111
77¾	77¾	100	Am. Ry. Express (6)	77¾	77¾	77¾	77¾	— ¼	77¾	78
97	95¾	800	Am. Safety Razor (3)	97	98	97	97		97	97¾
6	5¾	100	Am. Ship & Commerce	5¾	5¾	5¾	5¾	— ¼	5¾	6
144¾	130¾	7,100	Am. Smelt. & Ref. (7)	134	134	130¾	131	— 3	131	131¾
119¾	113	500	Am. Smelt. & Ref. pf. (7)	118¾	118¾	118¾	118¾		118¾	119¾
44¾	44	2,100	Am. Steel Foundries (3)	44¾	45	44¾	44¾		44¾	44¾
79	73¾	5,900	Am. Sugar Ref. (5)	78¾	78¾	77¾	77¾	— 1½	78	78¾
14¾	11	100	Am. Sumatra Tobacco	11¾	11¾	11¾	11¾		11¾	12
145¾	142½	1,400	Am. Tel. & Tel. (9)	143	143¾	142¾	142¾	+ ¾	143	143¾
116¾	114½	600	Am. Tobacco (10)	115¾	115¾	115¾	115¾		115¾	115¾
119¾	115¾	200	Am. Tobacco Cl. B (10)	114¾	114¾	114¾	114¾	— ¾	114¾	115¾
74	68	6,400	Am. W. W. & E. ($3.20)	70	72¾	70	72¾	+ 1¾	72	72¾
42¾	36½	600	Am. Woolen	39¾	39¾	38	38	— 1¾	38	38½
5¾	1¾	400	Am. Writing Paper pf.	3¾	3¾	3¾	3¾		3¾	4
45	37½	900	Am. Zinc, L. & S. pf.	39	39	39	39	— 1	39	39½
50¾	46¾	2,100	Anaconda Copper (5)	47¾	47¾	46¾	47¼	— ¼	47¼	47½
65	64¾	100	Ann Arbor pf.	64¾	64¾	64¾	64¾	— 1	64¾	65
44¾	40¾	1,100	Archer-Daniels-Midland	42½	44¼	42½	44¼	+ 1¾	44	44¼
25¾	23¾	1,400	Armour & Co., Ill. Cl. A (2)	24¾	24¾	24	24¼	— ¼	24¼	24½
17	15¾	2,500	Armour & Co., Ill. Cl. B	16	16	15¾	16		15¾	16
101¾	100	100	Armour & Co., Ill. pf. (7)	101	101	101	101	+ ¾	101	101¾
15¾	14¾	100	Arnold, Constable & Co.	14¾	14¾	14¾	14¾	— ¼	14¾	15
15¾	14	100	Arnold-Constable 8% stk.	14¾	14¾	14¾	14¾	— ¼	14¾	15
68¾	66¾	3,300	Artloom (3)	66¾	68¾	66¾	68¾	+ 1¾	68¾	68¾
110¾	110	100	Artloom pf. (7)	110¾	110¾	110¾	110¾	+ ¾	110	112
20	19¾	200	Art Metal Constr. (1)	20	20	20	20		19¾	20
54¾	50¾	2,800	Asso. Dry Goods (3¾)	51¾	54¼	51¾	54¼	+ 2½	54	54¼
14,700	Asso. Oil (2)			54	54	53	53	— ¼	53	53¾
135	129¾	3,700	Atchison, T. & S. Fe (7)	131¾	133¾	129¾	129¾	— 2	129¾	130
95¾	94½	100	Atch., T. & S. Fe pf. (5)	95¾	95¾	95¾	95¾		95¾	96
76¾	74¾	100	Atlantic Fruit & Sug. (4)	76¾	76¾	76¾	76¾		76¾	77¾
240	240	800	Atlantic Coast Line (10)	244½	244½	238	238	— 3½	238	240
44¾	44¼	2,700	Atlantic Gulf & W. Ind.	45¾	45¾	44¾	44¾	— ¾	44¾	45
55¾	55	100	Atl. Gulf & W. Ind. pf.	54¾	54¾	54¾	54¾		54¾	55¾
117	115¾	100	Atlantic Refining pf. (7)	117	117	117	117		117	118
88	87¾	100	Atlas Powder (4)	88	88	88	88		87¾	88
92	90	300	Austin, Nichols pf. (7)	90	90	90	90		90	91
1¾	¾	100	Auto Knitter Hosiery	¾	¾	¾	¾		¾	1
126¾	122	17,000	Baldwin Locomotive (7)	126	126	125¾	126¾	+ ¾	126¾	126¾
112	111	200	Baldwin Loco. pf. (7)	111¾	112	111¾	112	+ 1	111½	112
98¾	97¾	7,200	Baltimore & Ohio (5)	97¾	98¾	97¾	98¾	— ¼	98¾	98¾
89	87¾	200	Baltimore & Ohio pf. (4)	89	89	87¾	87¾	— 1¼	87¾	88
45¾	45¾	600	Bangor & Aroostook (5)	45¾	45¾	45	45	— ¾	45¾	46
100¾	99¾	300	Bang. & Aroostook pf. (7)	100¾	100¾	100¾	100¾		100	101
29¾	28¾	1,300	Barnsdall Class A (2)	29¾	29¾	29¾	29¾	— ¼	29¾	29¾
24¾	23¾	1,400	Barnsdall Class B (2)	24¾	24¾	23¾	23¾	— ¾	23¾	24
43	42	200	Barrett Cigar	43	43	43	43		43	44
67¾	67¾	100	Beech Nut Packing (70)	67¾	67¾	67¾	67¾		67¾	68
37¾	37¾	200	Belding Brothers	37¾	37¾	37¾	37¾		37¾	38
67¾	67¾	1,900	Bethlehem Steel	67¾	67¾	67¾	67¾	— ¾	67¾	68
101¾	101¾	100	Bethlehem Steel pf. (7)	101¾	101¾	101¾	101¾	+ ¾	101¾	102
60	60	300	Bloomingdal (8) & Co. pf.	60	60	60	60		60	61
6¾	6¾	300	Booth Fisheries	6	6	6	6		6	6¾
37¾	33¾	3,100	Briggs Mfg. (3)	35¾	35¾	33¾	33¾	— 1¾	33¾	35¾
136¾	135¾	300	Brooklyn Edison El. (8)	135	135	135	135	— ¾	134½	135
2,400	Brooklyn-Man. Tran. (3)			97¾	97¾	95¾	96	— 1¾	95¾	96
83¾	81	100	Bklyn.-Man. Tran. pf. (6)	83	83	83	83		82½	83
76¾	74¾	100	Bklyn. Union Gas (11)	76¾	76¾	76¾	76¾	+ ¼	76¾	77
46¾	45	100	Brown Shoe, new, w. i.	46	46	45	45	— ¾	45	46
29¾	28	600	Brunswick-Bal-Col.	28	28	28	28		28	28¾
40	37¾	600	Burns Bros. Class A (3)	37¾	37¾	37¾	37¾	— ¾	37¾	38
83	81½	100	Burroughs Adding M. (5)	81½	81½	81¼	81¼	— ¾	81	83¾
23¾	20	100	Bush Terminal	21	21	20¾	20¾	— ¼	20¾	21
99	99	200	Butte Cop. & Zinc (80c)	99	99	99	99		99	99¾
19¾	14¾	400	Butte & Superior (3)	14¾	15¾	14¾	15¾	+ ¾	15¾	15¾
12	12	100	Butterick Co.	12	12	12	12		12	13
144¾	139½	2,600	Cal. Packing (6)	140¾	144¾	140¾	142¾	+ 1¾	141¾	142¾
3¾	2¾	6,100	Cal. Petroleum (2)	3¼	3¼	3¼	3¼	— ¼	3¼	3½
2	2	200	Callahan Zinc & Lead	2	2	2	2		2	2¼
59	58	100	Calumet & Arizona (10)	58¾	59	58¾	58¾	— ¾	58¾	59
63¾	62¾	600	Calumet & Hecla (25)	63¾	63¾	63¾	63¾	— ¾	63¾	64
30	30	100	Cal. Southern (3)	30	30	30	30		30	30¾
149¾	146¾	800	Canadian Pacific (10)	149¾	149¾	147¾	147¾	— 1¾	147	148
77¾	73¾	700	Case (J. I.) Threash. M.	75	75	73¾	73¾	— 1¾	73¾	74¾
100	Case (J. I.) T. M. pf. (7)	98	98	98	98	— 1	98	99		
30¾	28¾	600	Central Leather Co.	29¾	29¾	28¾	28¾	— ¾	28¾	29
95¾	92¾	600	Cent. Leather Co. pf.	93¾	93¾	92¾	92¾	— 1¾	92¾	93¾
205	205	100	Cen. R. R. of N. J. (11)	205	205	205	205	— 10	205	210
30	30	100	Century Ribbon M. (2)	30	30	30	30	— ¾	30	31
90	90	100	Century Ribbon M. pf. (7)	90	90	90	90		90	92
47¾	47¾	1,400	Cerro de Pasco Cop. (4)	47¾	48	47¾	48	+ ¾	47¾	48
93¾	93¾	2,300	Certain-Teed Prod. (6)	93¾	93¾	93¾	93¾	— ¾	93¾	94
102¾	102¾	400	Certain-T. Prod. 1st pf. (7)	103	103¾	103	103	— ¾	103	103¾
48	45¾	1,600	Chandler Motor (3)	47¾	48	46	46	— 1¾	46	46¾
119¾	115¾	6,000	Chesapeake & Ohio (4)	117¾	117¾	115	115	— 2¾	115	115¾
118¾	118¾	200	Chic. & Ohio pf. (6%)	118¾	118¾	118¾	118¾		118¾	119
14¾	14¾	100	Chicago & Alton	14¾	14¾	14¾	14¾	— ¼	14¾	15
16¾	16¾	100	Chicago & Alton pf.	16¾	16¾	16¾	16¾	— ¼	16¾	17
107¾	106¾	200	Chicago Great Western	106¾	107¾	106¾	106¾	— ¾	106¾	107¾
24¾	24¾	100	Chic. Great Western pf.	24¾	24¾	24¾	24¾	— ¼	24¾	25
52¾	51¾	2,000	Chic. Mil. & St. Paul	52¾	52¾	51¾	51¾	— ¾	51¾	52
82¾	81¾	1,200	Chic. Mil. & St. P. pf.	82¾	82¾	81¾	81¾	— ¾	81¾	82

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

1926 High.	1926 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
30¾	28¾	400	Orpheum Circuit (2)	30¼	30¾	30	30		29¾	30
130	130	100	Otis Elevator (6)	130	130	128¼	128¾	— 1¼	128	128¾
14¾	13¾	2,100	Otis Steel	14	14¼	13¾	13¾	— ¼	13¾	13¾
63	62	100	Owens Bottle (4)	63	63	63	63	— ¼	63	64
49	48	100	Outlet Co.	49	49	49	49	— ¼	48¾	49¾
128¾	126¾	1,200	Pacific Gas & Electric (6)	126¾	127	126¾	127	+ ¼	126¾	126¾
78	77¾	12,200	Pacific Oil (3)	77¾	78¾	77¾	78¾	+ 1	78¾	78¾
79¾	78¾	1,400	Pan-Am. Pet. & Trans. (3)	79¾	79¾	78¾	78¾	— ¾	78¾	79
87¾	86¾	1,600	Pan-Am. Pet. & Trans. (3)	87¾	87¾	86¾	86¾	— ¾	86¾	87
74¾	73¾	1,200	Pan-Am. Pet. & T. Cl. B (3)	74¾	74¾	73¾	73¾	— ¾	73¾	74
41¾	41¾	200	Pan-Am. West Pet. (3)	41¾	41¾	41¾	41¾		41¾	42
8	8	100	Panhandle Prod. & Ref.	8	8	8	8		8	8¼
1,700	Park Utah C. M. (60c)								8	8¼
8	8	100	Parke & Tilford	8	8	8	8		8	8¼
28¾	28¾	100	Patino Mines & Enterp. Cl. A	28¾	28¾	28¾	28¾		28¾	29
17¾	17¾	200	Penick & Ford	17¾	17¾	17¾	17¾		17¾	18
54¾	53¾	1,200	Penn-Read (3)	54¼	54¼	53¾	53¾	— ¾	53¾	53¾
2	2	100	Penn. Seaboard Steel	2	2	2	2		2	2¼
119	117	400	People's Gas, Chicago (8)	118	118¾	118	118		117¾	118
83	83	100	Pere Marquette (4)	83¾	83¾	83	83		83	83¾
64	64	600	Philadelphia Co. (4)	64	64	63¾	63¾		63¾	63¾
43¾	43¾	400	Phila. & Read. Coal & I.	43¾	43¾	43¾	43¾		43¾	43¾
43	43	4,200	Phillips Petroleum (8)	43	43	43	43		43	43¾
28	28	200	Phoenix Hosiery pf. (7)	28	28	28	28		28	28¾
25¾	25¾	100	Pierce-Arrow	25¾	25¾	25¾	25¾		25¾	26
10,100	Pierce-Arrow pf.			102¾	103	101¾	101¾	— ¾	101¾	103
8	8	100	Pierce Oil	8	8	8	8		8	8¼
3,700	Pierce-Petroleum								8	8¼
1,000	Pittsburgh Coal	40	40	39¾	39¾	— ¾	39¾	40		
100	Pittsburgh Coal pf. (6)	83	83	83	83		83	84		
800	Pittsburgh Steel pf. (7)	80¾	80¾	80¾	80¾		80¾	81¾		
100	Pittsburgh Terminal Coal	60	60	60	60		60	62		
100	Pittsb. Utilities pf. (1.20)	18¾	18¾	18¾	18¾		18¾	19¾		
600	Pittsb. & West Va.	113	113	112	113	— ¾	112¾	113		
2,000	Postum Cereal (4.40) ex d.	109	109	107¾	107¾	— 1¾	107¾	108		
1,400	Pressed Steel Car	11¾	11¾	11¾	11¾	— ¼	11¾	11¾		
400	Producers & Refiners	15	15	14¾	14¾	— ¼	14¾	15		
6,200	Public Service, N. J. (5)	93¾	93¾	93¾	93¾	— ¾	93¾	93¾		
100	Pub. Serv. Ill. & G. pf. (6)	98	98	98	98		98	98¾		
8,400	Pullman Company (8)	169¼	171¾	167¾	169¾	+ 2¾	169¾	170		
1,700	Punta Alegre Sugar	43¾	44¾	43¾	44¾	+ 1	44¾	45		
700	Pure Oil (1½)	20¾	20¾	20¾	20¾	— ¼	20¾	20¾		
1,800	Radio Corp. of Am.	17¾	18¾	17¾	18¾	+ ¾	18¾	18¾		
100	Radio Corp. of A. pf. (3½)	46	46	46	46		46	47		
100	Railway Steel Sp. (1½0)	163¾	163¾	163¾	163¾	— ¾	163¾	165		
2,600	Ray Consol. Copper	11¾	11¾	11¾	11¾	— ¼	11¾	11¾		
1,300	Reading (4)	84¾	84¾	84¾	84¾	— ¾	84¾	84¾		
300	Reid Ice Cream (3)	38	38	38	38		38	39		
500	Remington Typewriter	118	118	115¾	116	— 1¾	115	116		
600	Replogle Steel	14	14¼	14	14	— ¼	14	14¼		
1,100	Republic Iron & Steel	63	63	62¾	62¾	— ¾	62¾	63		
100	Republic Iron & St. pf. (7)	93¾	93¾	93¾	93¾	— ¼	93¾	94		
100	Reynolds Spring	19	19	19	19		19	19¾		
800	Reynolds Tobacco B (4)	95¾	95¾	95¾	95¾	— ¼	95¾	95¾		
100	Robert Reis & Co.	18	18	18	18		18	19		
100	Robt. Reis & Co. 1st pf.	80	80	80	80		80	82		
1,000	Royal Dutch Co. ctfs. (1)	50¾	50¾	50¾	50¾	— ¼	50¾	50¾		
1,100	Roy. D.N.Y. ctfs. (1.13 2-10)	53¾	53¾	53¾	53¾	— ¼	53¾	53¾		
1,100	Safety Cable (4)	51	51¼	51	51	— ¼	51	51¼		
1,600	St. Joseph Lead (12)	44	44	43¾	43¾	— ¼	43¾	44		
23,400	St. Louis-San Fr. (7)	100	101¾	98	98¾	— 1¾	98¾	98¾		
100	St. Louis-San Fr. pf. (6)	77	77¼	77	77¼		77¼	77¾		
2,200	St. Louis Southwn.	24¾	25¾	24¾	24¾	— ¾	24¾	24¾		
100	St. Louis Southwn. pf. (5)	73	73	73	73	— ¾	73	73¾		
3,800	Savage Arms	21¾	22¼	21¾	22¼	+ ¾	22¼	22¾		
5,400	Schulte Retail Stores (10)	136¾	136¾	134¾	135¾	— 1¾	135¾	136		
5,400	Seaboard Air Line	45	45¾	44¾	45	— ¾	44¾	45		
900	Seaboard Air Line pf.	44¾	45	44¾	44¾	— ¾	44¾	45		
2,100	Sears, Roeb. & Co. (6)	221	221	218	218	— 3	217	218		
100	Shattuck (F. G.) (2)	63	63	63	63		63	64		
3,000	Shell Union Oil (1.60)	25¾	25¾	25¾	25¾	— ¼	25¾	25¾		
100	Shell Union Oil pf. (6)	105	105	105	105	+ 1	104	105		
1,200	Shubert Theatres	24¾	25¾	24¾	25¾	+ 1	25¾	25¾		
5,400	Simms Petroleum (1)	24¾	25¾	24¾	25¾	+ 1	25¾	25¾		
400	Simmons Co. (12½)	53¾	53¾	53

Diversified Public Utility Securities

Our diversified offerings of public utility bonds, notes, preferred and common stocks will enable conservative investors to select attractive securities of this type.

Since the early days of the industry, we have been actively engaged in the designing and building of public utility plants, both steam and hydro-electric; in the planning and in the installation of transmission and distribution systems, and in the financing of numerous well known companies, many of which are under our executive management.

Offerings Submitted on Request

STONE & WEBSTER
INCORPORATED
120 Broadway, New York
Telephone Rector 6020
BOSTON CHICAGO

Lage & Co.

Members
New York Stock Exchange
Chicago Stock Exchange

Investment Securities

160 BROADWAY
New York

NEW YORK CHICAGO

Unlisted
TRACTION STOCKS

Broadway & 7th Ave. R. R.
Bleecker St. & Fulton Ferry R.R.
Christopher & 10th St. R. R.
Coney Isl. & Brooklyn R. R.
42d St. & Grand St. Ferry R.R.
Nassau Electric R. R. Pfd.
Sixth Avenue Railroad
Twenty-Third Street Railorad

Bought—Sold—Quoted

Wm Carnegie Ewen
Investment Securities
2 Wall Street New York
Telephone Rector 3273-4

Odd Lots
100 Share Lots

Send for Copy of Our Interesting Booklet
"Odd Lot Trading"
Please Mention T. 251

John Muir & Co.
Members
New York Stock Exchange
New York Cotton Exchange
61 Broadway New York

SERVEL
Corporation
Class "B"

U. S. Trucking
Woodward Iron
Western Dairies

Bought - Sold - Quoted

Pask & Walbridge
Fourteen Wall Street
New York City
Telephone Rector 4600

CAST IRON PIPE CO. GOES ON $10 BASIS

Declares Four Quarterly $2.50 Dividends on Common—The First Since 1920.

FISK RUBBER PAYMENTS

American Radiator Declares on Common and Preferred Stock —Other Dividends.

The common stock of the United States Cast Iron Pipe and Foundry Company was placed on a $10 annual basis, as a result of the declaration yesterday of four quarterly dividends of $2.50 each. These are the first dividends to be paid on this issue since 1907. The directors also declared four quarterly dividends of 1¾ per cent. each on the preferred. All dividends are payable March 15, June 15, Sept. 15 and Dec. 15, to stockholders of record March 1, June 1, Sept. 1 and Dec. 1, respectively.

The company's net profit of 1925 amounted to $5,501,365 after all expenses and taxes and charges. This, after allowing for the 7 per cent. preferred dividend, was equal to $38.84 a share earned on the 120,000 shares of common stock outstanding. In 1924 the company reported net income of $6,020,920, equal to $43.17 a share earned on the common stock.

Fisk Rubber Dividend.

Directors of the Fisk Rubber Company declared a dividend of $1.75 a share on the first preferred to be credited to accumulated dividends due on this issue. In addition an initial dividend of $1.75 a share was declared on the convertible preferred. These dividends are payable May 1 to stockholders of record April 15. The directors also declared the regular quarterly dividend of $1.75 a share on the first preferred, payable Feb. 1, to stockholders of record Jan. 20. It is said that full shares of the convertible preferred, issued prior to April 15, would be entitled to the initial dividend.

In connection with the declaration of the regular quarterly dividend of 1¾ per cent. on the preferred stock of the International Harvester Company, payable March 1 to stockholders of record Feb. 10, the following statement was issued by the board in reference to the common dividend:

"Our attention has been called to a press notice that at the December meeting of the board it was decided to make no change in common stock dividend rate pending the outcome of the Government suit in the Supreme Court. This statement is incorrect. The board has not committed itself to any policy with regard to future common dividends."

An extra dividend of 5 per cent. was declared on the capital stock of the Pittsburgh Plate Glass Company, payable Feb. 1.

Directors of the National Power & Light Company declared a dividend of 10 cents a share on the new common stock, fifteen shares of which were exchangeable for one share of stock previously outstanding. The dividend is payable March 1 to stockholders of record Feb. 18. It is equivalent to a quarterly dividend of $1.50 a share paid on the old stock, which was converted into new shares.

Trust Company Payments.

The Kings County Trust Company announced the declaration of the regular quarterly dividend of 12½ per cent. on the capital stock, payable Feb. 1 to stockholders of record Jan. 23.

Directors of the Farmers Loan & Trust Company declared the regular quarterly dividend of 4 per cent. on capital stock, payable Feb. 1 to stockholders of record Jan. 21.

The American Radiator Company announced the declaration of the regular quarterly dividend of $1 a share on the common and 1¾ per cent. on the preferred, the common being payable March 31 to stockholders of record March 15 and the preferred Feb. 15 to stockholders of record Jan. 30. The company announced also that Henry S. Downe, was elected a director to succeed Henry Bond, deceased. Mr. Downe has been the executive head of the European interests.

Directors of the National Lead Company declared the regular quarterly dividend of 1¾ per cent. on the preferred stock, payable March 15 to stockholders of record Feb. 15.

The regular quarterly dividend of 2 per cent. was declared on the preferred stock of the G. R. Kinney Company, payable March 1 to stockholders of record Feb. 22. The regular quarterly dividend of $1 a share on the common stock, also declared yesterday, is payable April 1, to stockholders of record March 22.

DETROIT, Mich., Jan. 21 (Ø).—Stockholders of the Truscon Steel Company approved today a $2,500,000 increase in common stock and a 6 per cent. stock dividend payable Feb. 1 to stockholders of record Jan. 30. The common stock now has a value of $10,500,000 and preferred $3,500,000.

CANADA TO SHIP GOLD TO UNITED STATES

Change in Trend Due to Exchange Conditions and Decrease in Canadian Exports.

The first shipment of gold from Canada to the United States in several years has been arranged by the Canadian Bank of Commerce. The shipment, amounting to $1,000,000, will be sent from Montreal to New York.

Last October, when Canadian exchange was at a premium, owing to heavy American purchases of Canadian grain and other commodities, New York shipped gold to Canada in considerable quantities, the total movement having been estimated at $20,000,000. This happened to be at the same time that gold was coming to New York in large quantities from London, owing to the seasonal depression in sterling exchange.

This situation now has been completely changed. Canadian exports to the United States have fallen off; both because of the cessation of lake navigation and for seasonal trade reasons. At the time of the gold exports from this country the Canadian dollar was worth about 100.38 cents in United States currency, whereas it is now quoted at 99.81 cents, and it has recently been as low as 99.75 cents. On the other hand, sterling has advanced until there are forecasts of the possibility of gold shipments from New York to London by Spring if the present trend continues.

An embargo against the export of gold from Canada exists, but it is understood that the present shipment consists of gold that has been sent from New York and earmarked for its return here. On previous occasions it is known that gold was shipped from New York with the understanding that if exchange conditions so dictated it could be returned here regardless of the Canadian embargo.

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and in the Financial Markets.

Wall Street's verdict yesterday was that the action of the day's market was in line with the backing and filling movements which have alternated since the beginning of the new year, with the prevalent tendency downward. Trading was less active, but operations again were chiefly for account of the professional element. Wednesday's rally was carried further at the opening, and most initial transactions were substantially above the previous close. This strength continued during the greater part of the forenoon, but later stocks again appeared in large volume, and prices fell off sharply. Steel common, which opened up ¾ overnight on a block of 5,500 shares, closed at a net loss of 2 points. Cast Iron Pipe rose 2½, fell back 6 and recovered 1.

***

Speculative Sentiment Bearish.

The reactionary tendency of the stock market during the last few weeks resulted in a decided increase in the short interest, according to opinion in prominent trading circles yesterday. It was said that a good demand for stocks existed in the lean crowd and that many 100 share lots were being borrowed, indicating that the rank and file, although still "loaded" with stocks, were beginning to switch to the short side. So far as general business conditions were concerned, reports continued favorable, but have had little effect on the stock market. The decline in stock prices, it was pointed out, had been due more to the familiar "technical conditions" than to anything else.

***

"Circus Stuff."

The most callous of Wall Street speculators were inclined yesterday to put the well-advertised buying of stocks by Mr. Durant from his bed in the hospital in the category of "circus stuff." Most of them were apparently willing to sell him stocks at yesterday's opening prices. Little has been proved by this gesture, as Wall Street sees it. Prices at the close yesterday were lower than when Durant started his alleged wave of buying.

***

Money Rates for 35 Years.

An interesting compilation of the average rates for call and time loans has been compiled by a large Wall Street money broker, showing the renewal rates from 1890 to 1925. In this thirty-five-year period the calculation shows that the average call rate was 3.83 per cent., while the average rate for ninety day loans was 4.40 per cent. For 1925 the average call rate was 4.16 per cent., the highest monthly average having been 5.31 in December and the lowest 3.45, in January. In the time loan department the average for 1925 was 4.37 per cent., the highest having been 4.88 in December, and the lowest 3.78 in January. During the period the highest call rate was 7.78 per cent., which occurred during the money stringency of 1920. The lowest was 1.06 per cent. in 1898. The average of both call and time rates has gradually declined since 1920. It was 5.99 in 1921, 4.30 in 1922, 4.84 in 1923, 3.69 in 1924 and 4.16 in 1925. Demand loans have followed the same general trend.

***

Swiss May Borrow Here.

Reports persisted yesterday in the financial district that Switzerland was about to arrange for major financing in this market, furnishing the first large foreign government borrowing here this year. The loan is expected to be about $50,000,000. Switzerland has not borrowed here for a long time, and in the last year several of its cities have paid off dollar loans, replacing the bonds with domestic issues floated generally at lower rates of interest. Last year it was said that Switzerland was one of the countries unlikely to arrange further loans here, as its domestic affairs were in so strong a position and the nation was so prosperous that it was able to arrange for all its financial needs at home, at lower rates than were obtainable here. These conditions are believed still to prevail to a considerable extent and, if a new loan is arranged, it is expected to carry terms decidedly favorable to the Swiss Government.

***

Pennsylvania Meeting.

Directors of the Pennsylvania will meet next Wednesday when, according to current gossip, the Norfolk & Western Virginian situation will be discussed. The Pennsylvania intends to take over its Southern feeder as soon as the time is propitious. Its holdings of Norfolk & Western stock are larger now than they were at the end of 1924, and it is generally known that the latter was acting in behalf of the Pennsylvania when it applied to the Interstate Commerce Commission for authority to lease the Virginian. If this application is approved and the Nickel Plate merger is authorized, the Pennsylvania and the Van Sweringen line will have virtually a monopoly on the inland transportation from Hampton Roads.

***

Railway Labor and Wages.

All classes of railroad employes have wage demands pending on some of the railroads. The shop crafts have asked for advances from the carriers which settled the 1922 strike, the clerks' unions intend to apply to those companies which have not already met the adjustments they desire and the Brotherhoods of trainmen and conductors will seek increases in the neighborhood of $1 a day. It is safe to assume, railroad men said yesterday, that no strike threats would be made before Congress had an opportunity to consider the new labor bill, as the unions do not wish to jeopardize the bill's strong position.

***

Prospects for Utilities.

The opinion of an important utility leader, yesterday, was that the demand for electric power would continue in satisfactory volume this year. His view was that industrial and mercantile customers had anticipated conditions which might otherwise have checked activities. Last year's gains in commercial and industrial consumers he believed would be maintained. Electrical manufacturers, he said, were making every effort to cooperate with the utility industry, while commercial departments of utilities were active in selling appliances to stimulate demands for power.

***

The Congestion in Florida.

Railroad and shipper alike are being blamed for the traffic situation in Florida. Spokesmen for the shippers' organizations have said that the railroads could have foreseen the forthcoming condition a year ago and should have made provision for it. The answer to this was that the carriers could not double their capacity in a year, and that while they began laying plans for double-tracking at that time it was not possible to complete the work before the congestion arrived.

***

Future of Associated Oil.

Much mystery prevails in oil and stock market circles as to the future of the Associated Oil Company, which is controlled by the Pacific Oil Company. The latter's holdings of Associated Oil stock will be distributed, thus placing control in the open market; but inasmuch as Standard Oil of California is a large holder of Pacific Oil stock it will consequently be the largest individual stockholder of Associated Oil following the distribution. The Chairman of Standard of California, however, has said that the company's holdings of Associated Oil would be disposed of, but not through a pro rata distribution to stockholders. In view of this, it is believed to be responsible quarters that a new syndicate has been organized, headed by prominent bankers closely identified with Pacific Coast interests who are now in the city, to acquire the Associated Oil holdings of the Standard of California. Whether these interests will acquire control of the company and operate it as an independent unit or are buying control for merger purposes could not be learned.

MONEY.

THURSDAY, JAN. 21, 1926.

Practically no change at all occurred in any department of the money market from that prevailing since early in the week. There was the same abundance of call funds, while banks were as liberal as previously with their offerings of time funds. However, business was quiet and rates unchanged. Stock Exchange demand money loaned at 4 per cent., and in the Street at 3½. In maturity money, a little three-four months' was done at 4¾ per cent. Dealers were of the opinion that something may have been done in fixed periods late on Wednesday, for it was noticeable that through all the day bids were scarce at 4¾ per cent., the inference being that sufficient money was loaned late on Wednesday to result in drying up of inquiry. Business money was dull.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.	Year Ago.
	4	4	4	4	2¾

Time Loans.

	Thursday.	Wednesday.
Sixty-ninety days	4¼@4½	4¼@4½
Four, five and six months	4¼@4½	4¼@4½

Commercial Paper.

	Thursday.	Wednesday.
Best names, 4 to 6 mo.	4½	4½
Other names, 4 to 6 mo.	4¾	4¾

Rediscount Rate, N. Y. Reserve Bank.

Rate on all classes of rediscountable paper, 4 per cent. Rate fixed Jan. 8, when it was advanced from 3½ per cent., which had been in effect since Feb. 27, 1925.

Bankers' Acceptances.

Call loans against acceptances 3¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	3⅜	3¼
60 days	3⅜	3¼
90 days	3⅜	3¼
Four months	4	3⅞
Six months	4⅛	4¼
Nonmember and private bankers:		
60-90 days	4⅛	4¼

London Market.

Money in London unchanged at 4½ per cent., short bills ¼@⅜ lower at 4⅝@4¾ per cent.; three months' bills unchanged at 4⅝ per cent.

Gold bullion unchanged at 86s 10½d. Bullion withdrawn for export to Singapore amounted to £12,000.

Clearing House Exchanges.

Exchanges of checks at the New York Clearing House, $1,128,000,000; balances, $110,000,000; Federal Reserve credit balance, $69,000,000; exchanges this day a year ago, $986,000,000.

SILVER BULLION.

Bar silver in London ¾d off at 30⅛d per ounce; New York price ⅛c off at 67c.

Range for 1926:

	Highest.	Lowest.
London	31⅛d Jan. 4	30⅛d Jan. 21
New York	68c Jan. 4	67c Jan. 21

Range for 1925:

	Highest.	Lowest.
London	32¼d Dec. 5	31⅛d Apr. 20
New York	71c Dec. 5	69⅞c Apr. 20

MARKET AVERAGES.

STOCKS.

Range for Jan. 21, 1926.

	High.	Low.	Last.	Net Ch'ge.
20 railroads	91.70	89.97	90.00	—1.03
25 industrials	178.60	176.01	176.43	— .27
50 stocks	135.14	132.49	133.30	—1.00

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Jan. 20	134.80	132.28	134.26	+ .46
Jan. 19	136.83	133.56	133.80	—1.67
Jan. 18	135.95	134.70	135.47	+ .97
Jan. 16	135.27	134.19	134.50	— .18
Jan. 15	136.51	134.44	134.78	—1.75
Jan. 14	137.98	136.33	136.53	—1.21
Jan. 13	138.16	136.85	137.74	+ .88
Jan. 12	137.80	136.80	136.86	— .72
Jan. 11	138.70	136.77	136.95	— .85

MONTHLY RANGE OF 50 STOCKS.

Jan.	High.	Low.	Last.
*1926	138.99 Jan. 4	132.28 Jan. 20	133.30
1925	100.05 Jan. 4	105.15 Jan. 16	107.42

FULL YEARS.

1925	138.21 Dec. 28	101.16 Mar. 30	137.40
1924	107.30 Dec. 31	88.28 Apr. 22	106.73
1923	95.52 Mar. 6	87.15 Oct. 30	94.15
1922	93.08 Oct. 16	80.21 Jan. 10	86.53
1921	91.15 May 5	68.25 June 21	85.80
1920	94.07 Apr. 5	67.70 Dec. 22	87.36

DOMESTIC BONDS.

Closing Jan. 21, 1926.

	Net Change. Day.	Month.	Year.
40 issues	86.10	+.08	+.88	+3.20

DAILY RANGE OF 40 DOMESTIC BONDS.

Jan. 20	86.02	+.18	Jan. 11	85.74	—.02
Jan. 19	85.88	—.01	Jan. 9	85.77	+.06
Jan. 18	85.87	+.06	Jan. 8	85.73	—.06
Jan. 16	85.81	—.03	Jan. 7	85.81	+.11
Jan. 15	85.78	—.06	Jan. 6	85.70	+.02
Jan. 14	85.84		Jan. 5	85.68	+.15
Jan. 13	85.80	+.16	Jan. 4	85.82	—.09
Jan. 12	85.70	—.04	Jan. 2	85.53	+.11

YEARLY RANGE OF 40 BONDS.

	High.	Low.	Last.
*1926	86.10 Jan. 21	82.53 Jan. 4	86.10
†1925	83.82 Jan. 13	81.59 Jan. 2	82.51

FULL YEARS.

1925	85.44 Dec. 31	81.59 Jan. 2	85.44
1924	82.46 Dec. 4	76.95 Jan. 2	81.90
1923	79.43 Jan. 3	73.56 Oct. 6	78.71
1922	82.36 Aug. 23	75.01 Jan. 3	79.13
1921	76.51 Nov. 29	67.00 June 20	73.37
1920	73.14 Oct. 21	65.57 May 21	69.69

FOREIGN BONDS.

Closing Jan. 21, 1926.

	Net Change. Day.	Month.	Year.
10 Govt. issues	102.24	+.36	+.37	+1.44

DAILY RANGE OF FOREIGN BONDS.

Jan. 20	102.50	—.13	Jan. 11	102.01	+.01
Jan. 19	102.63	—.07	Jan. 9	102.00	—.07
Jan. 18	102.70	+.17	Jan. 8	102.57	+.10
Jan. 16	102.53	—.02	Jan. 7	102.47	+.03
Jan. 15	102.55		Jan. 6	102.44	+.05
Jan. 14	102.44	—.13	Jan. 5	102.39	—.04
Jan. 13	102.57	+.11	Jan. 4	102.43	+.05
Jan. 12	102.46	—.06	Jan. 2	102.38	+.00

YEARLY RANGE OF 10 FOREIGN BONDS.

	High.	Low.	Last.
*1926	103.70 Jan. 19	101.23 Jan. 2	102.61
†1925	103.02 Jan. 12	101.04 Jan. 3	102.02

FULL YEARS.

1925	103.90 Nov. 16	101.04 Jan. 3	101.38
1924	102.85 Nov. 20	97.71 Jan. 3	101.10
1923	101.14 June 1	96.92 Jan. 20	97.67
1922	100.16 Apr. 17	97.49 Nov. 14	99.91

*To date.
†To corresponding date last year.

NEW ISSUE

$10,000,000

BUFFALO GENERAL ELECTRIC COMPANY

General and Refunding Mortgage Gold Bonds
Series A, 5%

Dated February 1, 1926 Due February 1, 1956

Interest February 1 and August 1. Coupon Bonds, $1,000 and $500 denominations, registerable as to principal only; and fully registered Bonds. Callable on 30 days' notice, as a whole at any time or in part on any interest date, at 105 and interest during first 5 years; at 1% less premium each 5 years to February 1, 1946; and thereafter to maturity, at 101 and interest.

THE MARINE TRUST COMPANY OF BUFFALO, TRUSTEE

Funded Debt
(to be outstanding upon completion of present financing)

Underlying Bonds:		
First Mortgage 5% Bonds, due February 1, 1939, (closed mortgage).	$2,375,000	
First Refunding Mortgage 5% Bonds, due April 1, 1939, (closed mortgage).	7,029,900	
Cataract Power & Conduit Company First Mortgage 5% Bonds, due January 1, 1937, assumed, exclusive of Bonds in sinking fund, (closed mortgage).	574,000	$9,978,000
General and Refunding Mortgage B nds, Series A, 5%, due February 1, 1956, (this issue, additional bonds of Series A or other series issuable under restrictions of Mortgage).		10,000,000
		$19,978,000

From his letter, Charles E. Huntley, Esq., President, further summarizes as follows:

BUSINESS: Company supplies all public and commercial electric light and power in Buffalo, New York; and also furnishes electric service in several adjacent cities and towns. Total population served about 600,000. Major portion of power is hydro-electric, obtained from companies at Niagara Falls. In addition, the Company owns a modern steam generating station of 130,000 H. P. capacity, which is being increased, by an additional unit now under construction, to 210,000 H. P. Sales, 1925, over 757,000,000 kwh.

SECURITY: Mortgage on all present fixed property of Company and on all such property hereafter acquired (but not covering in either case stocks or other securities), subject to respective liens of $9,978,000 underlying bonds (closed mortgages) for retirement of which General and Refunding Mortgage Bonds may be issued. Book value of fixed properties, after depreciation, over $30,350,000.

Further Bonds of this or other series issuable, par for par, to refund underlying mortgage bonds and Bonds issued under this Mortgage; against additions, extensions and improvements at not to exceed 75% of cost or fair value; and under other conservative restrictions of the Mortgage.

EARNINGS: Earnings for the 5 fiscal years ended December 31, 1925, were:

Years ended December 31	Gross Earnings	Net Earnings applicable to interest	Times interest on present funded debt including this issue
1921	$6,538,687	$1,974,150	1.97
1922	7,783,032	2,810,509	2.81
1923	8,818,623	3,134,620	3.13
1924	9,610,656	3,185,259	3.18
1925	10,450,417	3,343,167	3.34

Net earnings for 5 years ended December 31, 1925, as above, averaged $2,889,541, or more than 2¾ times the $998,900 annual interest requirement on total funded debt to be outstanding upon completion of this financing. Net earnings for the years 1923 and 1924 were each equal to more than 3 times these interest charges, and net earnings of $3,343,167 for the year 1925 were more than 3½ times this requirement.

PURPOSE OF ISSUE: Proceeds of this issue will be used to provide funds for or to reimburse the Company for expenditures already made in construction of additions to its property, including an increase of 80,000 H. P. to be made to its steam electric power generating capacity and extensions to its distribution system, and to increase its working capital.

SYSTEM: Company is controlled through stock ownership by Buffalo, Niagara & Eastern Power Corporation, which also controls Niagara Falls Power Company, Niagara Lockport & Ontario Power Company and Tonawanda Power Company. Buffalo, Niagara & Eastern Power Corporation and its subsidiary companies own and operate hydro-electric and steam electric power plants of over 780,000 H. P., aggregate generating capacity and serve a territory extending from Niagara Falls and the Great Lakes on the north to Bradford, Pennsylvania, on the south, and from Erie, Pennsylvania, on the west to beyond Syracuse, New York, on the east, with total population of over 2,000,000. Capital stock of Buffalo, Niagara & Eastern Power Corporation has indicated market valuation, at present quotations, of more than $118,000,000.

We Recommend these Bonds for Investment

PRICE 99 AND ACCRUED INTEREST, YIELDING OVER 5.05%

Bonds offered, when, as and if issued and received by us, and subject to authorization by the Public Service Commission of New York State and to approval of counsel. Legal matters will be passed upon by Messrs. Herrick, Smith, Donald & Farley, of Boston, for us, and by Messrs. Kenefick, Cooke, Mitchell & Bass, of Buffalo, for the Company. It is expected that interim receipts will be ready for delivery on or about February 2, 1926.

LEE, HIGGINSON & CO.

BLAIR & CO., Inc. SCHOELLKOPF, HUTTON & POMEROY, Inc.

The above statements, while not guaranteed, are based upon information and advice which we believe accurate and reliable.

Curtis Publishing Co.
Preferred Stock
and
Common Stock

Circular D-1 upon request

Adams & Peck
20 Exchange Place New York
Telephone Bowling Green 5400

BANK STOCKS

McCLURE, JONES & CO.
Members New York Stock Exchange
115 Broadway Phone 3121 Rector

Rights — Subscription Warrants
Dividend & Reorganization Scrips
BOUGHT—SOLD—QUOTED
Josephthal & Co.
Members New York Stock Exchange
120 Broadway Tel. Rec. 5020

AMES, EMERICH & CO.
Investment Securities
5 Nassau St., New York
Telephone Rector 2167
CHICAGO MILWAUKEE
ST. LOUIS

LEHMAN BROTHERS
Established 1850
16 William Street
New York

Preferred Stocks

An investment in an equal number of shares of each of the following Preferred stocks presents an opportunity of diversifying the principal, with an average approximate yield of 6% per annum, free from Federal Normal Income Tax:

Industry	Security	Rate	Approximate Yield
Department Store	Abraham & Straus, Inc.	7%	6.60%
Mfgrs. of Cans	American Can Co.	7%	5.70%
Metal	American Smelting & Refining Co.	7%	6.10%
Publishing	Curtis Publishing Co.	7%	6.25%
Cigar Mfg.	General Cigar Co.	7%	6.40%
Electric	General Electric Co.	6%	5.35%
Steel	U. S. Steel Corp.	7%	5.55%
Oil	Standard Oil of New Jersey	7%	5.95%
Motor	General Motors Corp.	7%	6.05%
Sugar	Great Western Sugar Co.	7%	6.00%

Inquiries invited on above securities and other combinations arranged to suit individual requirements

DISCOUNT HOUSE
OF
SALOMON BROS. & HUTZLER
MEMBERS OF THE NEW YORK STOCK EXCHANGE
SIXTY WALL STREET
NEW YORK

Boston Philadelphia Chicago Minneapolis Detroit

Ohio Power Company

First & Refunding Mortgage 5% Bonds

Due 1952

This Company serves communities with a total population of over 500,000 in important manufacturing and mining sections of Ohio.

Price to yield about 5.40%

F. S. Smithers & Co.
Members New York Stock Exchange
19 Nassau St. New York

The White Motor Realty Company

6% Secured Serial Gold Debentures

Maturing serially 1928-40

PRICE

According to Maturity

to yield from 5.30% to 5.80%

Descriptive circular upon request

Chas. D. Barney & Co.
Members New York Stock Exchange
15 Broad Street, New York
UPTOWN OFFICE
667 Madison Ave., near 60th St.

CONSERVATIVE INVESTMENTS

MYRON S. HALL & CO.
100 BROADWAY
NEW YORK

G.M.-P. MURPHY & CO.
Members N. Y. Stock Exchange
52 Broadway
New York

LANDAY BROS. INC.

Participating Class "A" Stock

This Company operates twelve stores in New York, Brooklyn, Newark, Mount Vernon, Bridgeport, New Haven and Yonkers, and plans to open stores in several other cities.

Its sales in the last six months of 1925 exceeded the total business of the previous twelve months.

The Class "A" Stock of this Company may be purchased at the present time to yield over 8% and carries with it Warrants for the purchase of Common Stock.

Complete Details Upon Request.

Bauer, Pond & Vivian
MEMBERS NEW YORK STOCK EXCHANGE
60 EXCHANGE PLACE — NEW YORK
TELEPHONE - HANOVER 4335

FOREIGN EXCHANGE

Bullish Demonstration in Yen the Feature—Sterling and Continentals Dull.

Trading in the Japanese yen again yesterday featured the foreign exchange market, interest in other bills being subordinated to the activity and vigorous rally in the Far Eastern document. At the day's high Yokohama checks added another ¼ cent to the ¾ cents picked up on Wednesday by selling up to 44.88 cents.

According to dealers specialising in this exchange the business was the heaviest in years, several million yen being taken up with practically every bank in the city interested in the speculation. It was from Shanghai that the day's drive originated, followed up by London, and then in turn by this market. A piece of news that threw some light on the recent sharp gain in the yen was the report of the heavy oversubscription for the 65,000,000 yen 5 per cent. Treasury bond.

Sterling was easy at the opening, but in the afternoon firmed up to 84.85⅞, met unchanged. French francs lost about 3 points, to 3.73½ cents, but the Italian, Belgian, Spanish, Swiss and Holland exchanges were firm. Scandinavians regained part of Wednesday's loss. Chinese exchanges were weak, South Americans ruling firm.

THURSDAY, JAN. 21, 1926.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Wednesday's Final.
LONDON †	84.85⅞	84.85⅛	84.85⅞	84.85⅞
PARIS	3.74	3.72	3.73¼	3.76¼
ROME	4.03⅝	4.03⅛	4.03⅝	4.03⅛
BRUSSELS	4.54⅛	4.54¼	4.54¼	4.54¼
COPENHAGEN	24.82	24.80	24.80	24.76
OSLO	20.33	20.30	20.32	20.29
STOCKHOLM	26.77	26.76	26.76	26.76

Closing Rates.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thursday.	Wednesday.	Week. Ago.	Year. Ago.
STERLING—Par $4.8665 per sovereign.				
Demand	4.85⅞	4.85⅞	4.85⅝	4.80¾
Cables	4.86⅛	4.86⅛	4.86	4.80¾
Com., 60 days	4.81½	4.81¼	4.81¼	4.76¼
Com., 90 days	4.79¼	4.79¼	4.79¼	4.74⅛
FRANCE—Par 19.3 cents per franc.				
Demand	3.73⅝	3.76¼	3.72½	3.43⅝
Cables	3.74	3.76⅝	3.72⅝	3.44½
ITALY—Par 19.3 cents per lira.				
Demand	4.03¾	4.03½	4.03⅝	4.15
Cables	4.04¼	4.04	4.04¼	4.15½
BELGIUM—Par 19.3 cents per franc.				
Demand	4.54⅛	4.54¼	4.53⅞	5.15¼
Cables	4.54⅝	4.54⅝	4.53⅝	5.16
GERMANY—Par 23.8 cents per mark.				
Demand	23.81	23.81	23.81	23.80
Cables	23.81	23.81	23.81	23.80
AUSTRIA—Par 14.07 cents per schilling.				
Demand	14.125	14.125	14.125	.0014⅛
Cables	14.125	14.125	14.125	.0014⅛
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.96¼	2.96¼	2.96¼	3.00
Cables	2.96¾	2.96¼	2.96¼	3.00
DENMARK—Par 26.8 cents per krone.				
Demand	24.80	24.80	24.80	17.84
Cables	24.82	24.82	24.91	17.86
FINLAND—Par 19.3 cents per finmark.				
Demand	2.52⅛	2.52⅛	2.52⅛	2.52
Cables	2.52⅜	2.52⅜	2.52⅜	2.52
GREECE—Par 19.3 cents per drachma.				
Demand	1.85¼	1.86¼	1.33¼	1.74
Cables	1.86	1.86¾	1.33¾	1.77
HOLLAND—Par 40.2 cents per florin.				
Demand	40.16	40.15	40.15	40.32
Cables	40.20	40.20	40.20	40.36
HUNGARY—Par 20.3 cents per crown.				
Demand	.0014¾	.0014¾	.0014⅝	.0013⅝
Cables	.0014¾	.0014¾	.0014⅝	.0013⅝
NORWAY—Par 26.8 cents per krone.				
Demand	20.33	20.29	20.37	15.28
Cables	20.34	20.31	20.39	15.30
POLAND—Par 19.3 cents per zloty.				
Demand	14.00	14.00	13.00	19.25
Cables	14.00	14.00	13.00	19.25
PORTUGAL—Par 31.0805 per escudo.				
Demand	5.16	5.16	5.16	4.91
Cables	5.21	5.21	5.21	4.96
RUMANIA—Par 19.3 cents per leu.				
Demand	.44⅜	.45¼	.45	.52⅜
Cables	.44⅜	.45¼	.45	.52⅜
SPAIN—Par 19.3 cents per peseta.				
Demand	14.16	14.15	14.16	14.24
Cables	14.17	14.16	14.17	14.26
SWEDEN—Par 26.8 cents per krone.				
Demand	26.76	26.76	26.75½	26.94
Cables	26.78	26.78	26.77½	26.96
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.31	19.31	19.31	19.31
Cables	19.32	19.32	19.32	19.32
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.77¼	1.77¼	1.77¼	1.63
Cables	1.77¾	1.77¼	1.77¼	1.65

Far East.

CHINA—Cents per silver dollar for Hong-kong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	58.50	58.62	58.62	55.75
Cables	58.63	58.75	58.75	55.875
Peking—				
Demand	78.25	78.75	79.25	79.12
Shanghai—				
Demand	74.25	74.38	75.25	75.75
Cables	74.375	74.50	75.37	75.875
INDIA—Calcutta; Cents per rupee, nominally established at one-tenth of a pound sterling.				
Demand	38.81	38.81	38.81	35.75
Cables	38.87	38.87	38.87	35.875
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.875	49.875	50.00	49.75
Cables	50.00	50.00	50.125	50.00
JAVA—Par 40.2 cents per florin.				
Demand	40.50	40.50	40.375	41.00
JAPAN—Par 49.8 cents per yen.				
Demand	44.88	44.62	43.94	47.56
Cables	45.00	44.75	44.06	48.68

South America.

ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	41.375	41.375	41.375	40.25
Cables	41.50	41.50	41.50	40.375
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	15.00	15.06	14.87	11.81
Cables	15.06	15.12	14.93	11.87
CHILE—Par 12.165 cents per gold peso.				
Demand	12.06	12.12	11.99	11.32
Cables	12.11	12.17	12.04	11.37
PERU—Par 94.8665 per pound.				
Checks	3.88	3.88	3.89	4.07
Cables	3.89	3.89	3.90	4.08
URUGUAY—Par $1.0342 per gold peso.				
Demand	103.00	106.25	106.00	100.50
Cables	103.25	103.50	103.25	100.55

Canada.

MONTREAL—Par 100 cents per Canadian dollar.				
Demand	99.84	99.81	99.81	99.69

Russian Currency.

Prices for pre-revolution Russian rubis notes were as follows: Par 51.40 cents per rubis.

	Bid.	Asked.
100-rubis notes	.12	.17
500-rubis notes	.05½	.06⅛

FOREIGN STOCK MARKETS.

London Quiet, Paris Irregular—French Bonds Lower.

LONDON, Jan. 21.—Trading was quiet and prices moved irregularly on the Stock Exchange today. Old 2½ per cent. consols 55⅝; British 5 per cent. war loan 101⅛; 4½ per cent. war loan 98; all unchanged.

De Beers Mining 14¾; Rand Mines 2⅞; both unchanged.

PARIS, Jan. 21.—Prices moved irregularly on the Bourse today. Three per cent. rentes 15 centimes lower at 49 francs 45 centimes; 5 per cent. war loan 10 centimes lower at 86 francs 75 centimes.

Exchange on London 21 centimes higher at 120 francs 10 centimes. The American dollar was quoted at 26 francs 80 centimes, against 26 francs 65 centimes yesterday.

Lago Oil Extends Conversion Limit.

The time limit under which the stock of the Lago Petroleum Company be exchanged for the shares of the Lago Oil and Transport Company has been extended until Feb. 3. Under the plan one share of the new Lago Oil and Transport Company will be issued for two shares of Lago Petroleum.

BONDS ON STOCK EXCHANGE

TRANSACTIONS THURSDAY, JANUARY 21, 1926.

	U. S. Govt. Bonds.	Other Domestic Bonds.	Foreign Bonds.	Total All Bonds.
Day's sales:				
Yesterday	$1,175,250	$10,901,000	$2,549,500	$14,625,750
Wednesday	1,215,500	9,620,000	2,331,000	13,166,500
Year ago	1,676,400	11,508,000	3,253,000	16,432,400
Two years ago	3,109,400	9,757,500	1,249,500	14,116,400
Year to date:				
1926	$20,095,000	$142,721,500	$37,794,500	$200,611,000
1925	35,581,200	175,976,000	44,512,500	256,069,700
1924	74,198,775	168,608,100	29,532,500	272,339,375
1923	65,211,150	128,184,300	42,034,000	235,429,650

UNITED STATES GOVERNMENT LOANS.

Range Since July 1. High.	Range Since July 1. Low.	Date of Issue.	Range 1926. High.	Range 1926. Low.	Issue.	Name.	Open.	High.	Low.	Last.	Net Chge.	Closing Bid.	Closing Asked.	Yield.
100.7	Oct. 28, '25	4½	June 1, '21	100.9	100.10	101	Liberty 3½s	1932-47	100.9	100.9	100.9	100.9	—1	100.1	100.9	3.49
102.22	Dec. 31, '25	4	July 1, '24	102.22	102.24	5	Liberty 4s, registered		99.31	99.31	99.31	99.31	.....	99.31	.....	.....
100.17	June 17, '25	4½	May 15, '20	100.4	100.00	..	Liberty 1st 4s	1932-47	.....	.....	.....	.....	.....	100.00	101.16	3.96
102.10	June 15, '25	4½	May 15, '20	.....	.....	..	Liberty 1st 4s, registered		.....	.....	.....	.....	.....	.....	.....	.....
102.11	July 3, '24	4½	May 15, '20	100.4	99.31	..	Liberty 2d 4s	1927-42	.....	.....	.....	.....	.....	100.00	100.5	4.00
101.15	July 23, '24	4½	May 15, '20	99.28	99.28	..	Liberty 2d 4s, registered		.....	.....	.....	.....	.....	.....	.....	.....
101.00	June 12, '24	4½	May 15, '20	100.00	June 7, '20	101.4	.....		.....	.....	.....	.....	.....	101.00	100.00	.....
102.6	July 7, '25	4½	May 15, '20	94.00	May 21, '20	101.26	101.4	Lib. 1st cv. 4¼s	1932-47	101.26	101.26	101.26	101.26	+.3	101.26	101.30	3.54
102.26	July 7, '25	4½	May 15, '20	94.00	May 21, '20	101.26	101.26	Lib. 1st cv. 4¼s, registered		.....	.....	.....	.....	.....	.....	.....	.....
102.00	July 20, '24	4½	May 15, '20	91.12	May 20, '20	100.23	100.17	2d cv. 4¼s	1927-42	100.23	100.21	100.23	100.23	+.3	100.23	100.28	3.57
101.27	Aug. 1, '24	4½	May 15, '20	88.16	Dec. 20, '20	100.20	100.15	2d cv. 4¼s, registered		100.20	100.20	100.20	100.20	.....	100.20	.....	.....
102.31	Aug. 5, '24	4½	May 15, '20	90.20	Dec. 20, '20	100.31	100.30	114	Liberty 3d 4½s	1928	100.30	100.31	100.30	100.30	.....	100.30	100.31	3.85
102.31	Aug. 5, '24	4½	May 15, '20	90.20	May 10, '20	100.30	100.30	1	Liberty 4th 4¼s	1933-38	100.30	100.30	100.30	100.30	.....	100.30	100.32	3.85
106.10	July 7, '25	4½	May 15, '20	103.00	May 10, '20	103.8	103.8	830	Liberty 4th 4¼s	1933-38	103.8	103.8	103.4	103.7	+.3	103.8	103.7	3.82
103.5	July 7, '25	4½	May 15, '20	93.13	May 20, '20	103.2	101.24	1	Liberty 4th 4¼s	1933-38	103.2	103.2	103.2	103.2	+.2	.....	.....	.....
100.12	July 7, '25	4½	May 15, '20	94.8	Mar. 27, '20	106.31	106.00	8	Treasury 4¼s	1937-52	106.31	106.31	106.31	106.27	—.1	106.30	107.00	3.70
100.00	July 7, '25	4½	May 15, '20	96.20	Apr. 15, '20	.....	.....	..	Treasury 4¼s, registered		.....	.....	.....	.....	.....	.....	.....	.....
104.14	July 6, '25	4	Oct. 15, '24	100.9	Dec. 22, '24	100.10	100.28	10	Treasury 4s	1944-54	100.8	100.8	100.8	100.8	—.3	100.8	100.8	3.76
104.06	July 7, '25	4	Mar. 15, '25	100.27	Apr. 17, '20	.....	.....	..	Treasury 4s, registered		.....	.....	.....	.....	.....	.....	.....	.....

Quotations after the decimal point in the above table represent one or more 32ds of a point. Comparisons for dates prior to March 22, 1926, when the system now used was introduced, are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine s f 6s, Series A. 1957: 1..... 97⅛; 5..... 97⅛; 1..... 97⅛; 1..... 97⅛; 1..... 97⅛; 1..... 97⅛; 5s, 1945: 1st s f 6s, Ser B, temp'r'y, 1958: 1..... 96⅝; 4..... 96⅝; 9..... 96⅝; temp s f 5s, June, 1959: 3..... 96½; 4..... 96⅝; 2..... 96⅞; 1..... 96⅝; s f 5s, 1950, Oct temp: 10..... 96⅝; 2..... 96⅝; 10..... 96⅝; 1..... 96⅝; 13..... 96⅝; 7s, 1927: 1..... 101⅜; 4..... 101⅜; 2..... 101⅜; 1..... 101⅜; 5..... 101⅜; Adams Express, 1948: 1..... 85; Ajax Rub s f 8s, 1936: 2..... 102¼; Am Ag Chem cv 5s, 1928: 10..... 103½; 7½s, 1941: 10..... 104⅜; 5..... 104⅜; 3..... 104⅜; 17..... 104⅜; 12..... 106; 1..... 104¼; 1..... 104¼; Am Chain s f 6s, 1933: 3..... 98⅛; Am Cot Oil 5s, 1931: 1..... 97⅛; Am Ice 7s, cv notes, 1939: 1..... 125; 15s??..126; Am Repub deb 6s, 1937: 5..... 98⅜; Am Smelt & R 1st 5s, 1947: 3..... 96⅝; 9..... 96⅝; 4..... 100; 4..... 97⅞; 5..... 107½; Am Sug Ref 6s, 1937: 1..... 108⅝; Am Tel & Tel col 4s, 1929: 7..... 97⅝; 2..... 97½; col tr 5s, 1946: 5..... 101¼; 2..... 101⅜; 1..... 101⅜; 1..... 101⅜; s f 5s, 1965: 5..... 98⅛; 2..... 98⅜; 1..... 98⅜; 20..... 98⅝; 1..... 98⅝; 13..... 98⅝; 1..... 98⅝; 2..... 98⅝; 1..... 98⅝; 1..... 98⅝; 5s, 1931: 3..... 103; Am Type Fdy s f 6s, temp, 1940: 7..... 103½; Am Wat Wks & Elec col tr 5s, 1934: 3..... 99⅜; Am Wat Wks & Elec 6s, 1939: 3..... 53¼; temp ctfs: 2..... 50⅜; 3..... 50⅜; Anaconda Mg 1st s f 6s, ser A, 1953: 1..... 102⅝; 6..... 102½; 1..... 102¼; 1..... 102¼; 2..... 102¼; 17..... 102½; 27..... 102¼; conv deb 7s, 1938: 2..... 104½; 3..... 104⅜; 1..... 104⅜; 1..... 104⅜; 9..... 104⅜; 1st??..104⅜; Andes Copper deb 7s, 1943, instal rcts 75% paid: 7..... 99⅜; 1..... 99⅜; 1st??..99⅜; 5..... 99⅜; 1..... 99⅜; 1st??..99⅜; Angio-C Con Nitrate s f 7s, 1933, temp: 4..... 100; 10..... 100; Ark & Memp Bdge & Ter 1st g 5s, 1964: 1..... 94½; Armour & Co 4½s, 1939: 50..... 91¾; 11..... 91⅞; 1..... 91⅞; Armour & Co of Del 5½s, ser A, 1943: 2..... 97⅝; 7..... 97⅝; 1..... 97⅝; 1..... 97⅝; Atch T & S F gen 4s, 1995: 2..... 90⅜; 1..... 90⅜; 4..... 90⅜; 1..... 90⅜; reg: 20..... 89½; adj 4s, 1995: 1(c)..... 80; adjust 4s, 1995, stpd: 3..... 85½; Atl & Birm 4s, 1933: 10..... 90; Associated Oil 6s, 1935: 18..... 102; 3..... 103½; Atl Coast L 1st g 4½s, 1952: 1..... 100½; L & N col 4s, 1952: 20..... 93¾; Atl & Dan 1st 4s, 1948: 5..... 69⅞; Balt & Ohio gold 4s, 1948: 11..... 91¼; 50..... 91¼; 1..... 91¼; 1..... 91¼; 4½s, 1933: 31..... 95¼; 2..... 95¼; 2..... 95; 10..... 95¼; 1..... 95¼; ref 5s, 1946: 5..... 95; 2..... 95¼; 14..... 95⅜; 1..... 95⅜; 11..... 95⅜; 1..... 95⅜; 4..... 95⅜; 1st s f 5s, 1948: 10..... 103⅞; 30..... 103⅞; ref s f gen 6s, 1995: 10..... 103⅞; 1..... 103⅞; Bklyn Edison gen 5s, Ser A, 1949: 1..... 102¾; 5..... 103⅝; 1..... 103⅝; Bwy & 7th Av 1st con 5s, 1943: 1..... 72; ctfs of dep, stpd as to Dec 1, 1925, interest: 5..... 71; Bklyn-Man Tr Ref Tr gen s f 6s, Ser A, 1968: 6..... 94⅛; 5..... 94⅛; 7..... 94⅛; 1..... 94⅛; 1..... 94⅛; 1..... 94⅛; 1..... 94⅛; 1..... 94⅛; 1..... 94⅛; 1..... 94⅛; Bklyn Un El 1st 5s, 1950: 5..... 94⅛; Bklyn Q Co & S con gtd 5s, 1941, stpd: 10..... 97⅞; Buff, R & Pitt con 4½s, 1957: 1..... 88; 1..... 88; Bush Term 5s, 1955: 3..... 92⅜; Bush Ter Bldg gtd 5s, 1960: 10..... 97⅞; Cal Gas & El 5s, 1937: 1..... 100½; Cal Pac Imp s f 6½s, 1955: 1..... 104½; 2..... 104; 2..... 104; 1..... 104½; 1..... 104½; 1..... 104½

We Recommend

Alliance Ins. Co.

(of Philadelphia)

Under same management as Insurance Co. of North America

In our opinion an investment with unusual possibilities.

Inquiries Invited

CLOKEY & MILLER
52 Broadway New York
Telephone Hanover 0523

Exempt from Federal Income Tax

State of Florida
Everglades Drainage District
5% Gold Bonds
July 1, 1936, to July 1, 1951

Not Redeemable Before Maturity

Secured by taxes on 5,000,000 acres of land, estimated to be worth $250,000,000.

If any owner of the lands defaults in the payment of taxes, the lands become the property of the State of Florida, which is thereafter liable for the taxes.

This is in effect a guarantee by the State of all taxes and the bonds payable therefrom.

Other than the obligation of $10,250,000 of these bonds, the State of Florida has no bonded indebtedness and is prohibited by constitution from creating any.

4.95% BASIS

W. R. BRITTON & Co.
Established 1914
66 Broadway New York

REPUBLIC OF
SALVADOR
Customs Lien 7% Sinking Fund Gold (Dollar) Bonds, Ser. C Due 1957

Secured on the Republic's Customs Revenues which are collected by an American Collector.

In 1925 the Revenues were about FOUR TIMES interest and sinking fund requirements.

PRICED AT MARKET To Yield over 8.10%

Particulars upon request

ROBERT BLAHUT
50 Broad Street, New York
Tel. Hanover 6348

ROBINSON & Co.
INVESTMENT SECURITIES
28 Exchange Place
Park Place Office, 1 Park Place
NEW YORK
Members New York Stock Exchange

FRAZIER & Co.
INCORPORATED
100 Broadway, New York
PHILADELPHIA WASHINGTON
PITTSBURGH.

A. E. FITKIN & Co.
165 BROADWAY, NEW YORK
Public Utilities
NATIONAL PUBLIC SERVICE CORPORATION

Investment Securities
GUARDIAN DETROIT COMPANY
Incorporated
120 Broadway New York

R. F. DeVOE & Co.
Incorporated
67 Exchange Place
Telephone Hanover 8151

BATCHELDER, WACK & Co.
Municipal & Corporation BONDS
100 BROADWAY NEW YORK
Rector 9156

FAIRSERVIS & Co.
Municipal Bonds
49 CEDAR ST. NEW YORK
TELEPHONE JOHN 2256

$20,000,000 IN BONDS ON TODAY'S MARKET

Buffalo General Electric Has a $10,000,000 Issue Priced at 99 to Yield 5.05%.

$2,000,000 FOR PORTO RICO

Chicago Land Bank Has Offering of $3,000,000—New Securities Cover Wide Range.

A wide variety of new bonds, aggregating about $20,000,000, will be offered to the public today. Two large utility issues head the list, but there are important offerings also of municipal, industrial and farm loan securities.

An issue of $10,000,000 Buffalo General Electric Company general and refunding mortgage 5 per cent. gold bonds, series A, is being offered by Lee, Higginson & Co.; Blair & Co., Inc., and Schoellkopf, Hutton & Pomeroy, Inc. The bonds mature in 1956 and are priced at 99, to yield 5.05 per cent.

The company supplies all electric light and power in Buffalo and adjacent cities, and the book value of its fixed properties is more than $30,000,000 after depreciation. In the last three years the company's net earnings applicable to interest have averaged more than $3,200,000. Proceeds of the present issue will be used to reimburse the company for expenditures made in the expansion of its properties and to increase working capital.

Power Company Issue.

P. W. Chapman & Co., Inc., head a syndicate which has underwritten a new issue of $3,250,000 Texas-Louisiana Power Company first mortgage twenty-year 6 per cent. gold bonds, series A, which will be offered next week. Current earnings are said to be twice the maximum annual interest requirements on this issue, which constitutes the company's only funded debt.

A syndicate headed by Kissel, Kinnicutt & Co. is distributing a new issue of $3,000,000 Chicago Joint Stock Land Bank 4½ per cent. farm loan bonds. This institution is the largest of the joint stock land banks and had assets in excess of $60,000,000 as of Dec. 31. The bonds mature in 1965 and are redeemable at par and interest in 1935 or thereafter. They are priced at 100¾ and interest, to yield 4.40 per cent. to 1935 and 4.50 per cent. thereafter.

Peabody, Houghteling & Co., Inc., are marketing $2,500,000 Consolidated Warehouses, Inc., of Chicago first mortgage 6 per cent. serial gold bonds, maturing from 1928 to 1941. The Consolidated has acquired the properties formerly owned by two old organizations, permitting market economies in operation. The bonds are priced to yield from 6 to 6¼ per cent.

A syndicate consisting of Halligarten & Co., Blair & Co., Inc., and Hornblower & Weeks is offering $2,000,000 People of Porto Rico 4½ per cent. public improvement bonds, due 1956 to 1968, at 105 and interest, to yield over 4.20 per cent.

Water and Gas Bonds.

E. H. Rollins & Sons and Putnam & Storer, Inc., offer $1,250,000 Greenwich Water and Gas Company collateral trust 6 per cent. gold bonds at 99½ and interest. The issue matures in 1946, and the indenture will provide for annual sinking fund payments, to start in 1929.

Offering will be made soon of $550,000 Milwaukee Warehouse Company first closed mortgage 6½ per cent. sinking fund gold bonds at 100 and interest by E. H. Ottman & Co., Inc.; Carman, Fox & Snider, Inc., and the First Illinois Company. The company owns valuable dock property in Milwaukee.

The Strauss Investing Corporation is offering a new issue of Hubbard Apartments, Detroit, first mortgage 6½ per cent. bonds, due from 1928 to 1934.

Eldredge & Co. are placing $1,700,000 City of Minneapolis 4 and 5 per cent. bonds at prices to yield 4.10 and 4.15 per cent. The bonds are legal investments for trust funds.

CIRCULATION OF FRENCH BANK IS REDUCED AGAIN

Cut of 510,000,000 Francs in Week—Treasury Pays Off 50,000,000 Loans.

The weekly statement of the Bank of France shows the following changes, in francs:

Gold at home	increased	22,000
Silver in hand	increased	946,000
Notes in circulation	decreased	510,025,000
Treasury deposits	decreased	34,868,000
General deposits	increased	199,706,000
Bills discounted	decreased	331,209,000
Advances	increased	7,362,000

The State repaid the bank 50,000,000 francs during the week. Advances to the State now stand at 34,800,000,000 francs, against 21,400,000,000 francs a year ago; and 22,800,000,000 francs two years ago. On Dec. 4, 1925, the French Parliament fixed a maximum of 39,500,000,000 francs for such borrowings. Previously the legal limit had been placed at 33,500,000,000 on Nov. 23 last year, at 32,000,000,000 on June 27, and at 26,000,000,000 on April 15. The advances reached on Dec. 30, 1925, 35,950,000,000 francs, were the largest ever reached; smallest during the last four years, 21,200,000,000 francs, in March, 1922.

The principal items in the statement compare as follows with the same date one and two years ago, in thousands of francs:

	Gold.	Circulation.	Disc., &c.
1926	5,548,146	50,817,769	5,435,606
1925	5,548,489	40,001,870	3,544,410
1924	5,240,637	88,329,145	6,116,289

Under the vote of Dec. 4, 1925, the legal limit on note circulation is now 58,500,000,000 francs, against a 51,000,000,000-franc limit fixed on June 27, 1925, and 45,000,000,000 francs voted on April 15 of last year. The note circulation of Jan. 6, 51,982,762,000 francs, was the highest ever reached at the Bank of France. The lowest point reached in the concerted reduction of 1921-23 was 35,281,790,000 francs, to which it had been reduced from 39,645,595,000 on Nov. 4, 1920, the highest figure ever reached until 1924.

The French bank's official discount rate remains unchanged at 6 per cent., to which it was reduced from 7 per cent. on July 7, 1925.

BANK OF ENGLAND LOSES MORE GOLD IN WEEK

Loss of £54,000 Brings Holdings to Lowest Since Resumption—Reserve Ratio Higher.

The weekly statement of the Bank of England shows the following changes:

Gold coin and bullion	decreased	£540,000
Reserve in banking dept., gold and notes	increased	308,000
Notes in circulation	decreased	847,000
Notes in reserve	increased	413,000
Loans on Govt. securities	decreased	1,253,000
Loans on other securities	decreased	1,641,000
Public deposits	increased	5,026,000
Other deposits	decreased	5,705,000

Proportion of the Bank's reserve to deposit liabilities this week is 17.42 per cent.; last week it was 17.17 per cent., two weeks ago 15.86 per cent. The percentage of 31.67, reached on July 30, 1925, was the highest of last year, and also the highest since June 21, 1916. The percentage of 11.55, reached on Dec. 30, 1925, was the lowest for that year. The lowest during or since the war was 7.20, on Dec. 20, 1920.

The statement compares as follows with the corresponding week one and two years ago:

	1926.	1925.	1924.
Total gold holdings	£149,711,000	£128,571,640	£128,076,077
Res. in banking dept., gold and notes	22,401,000	23,478,230	22,682,807
Notes in circulation	141,192,000	124,843,330	125,143,180
Public deposits	22,129,000	22,922,608	18,611,617
Other deposits	109,146,000	107,006,810	112,409,693
Govt. securities	49,297,000	49,213,492	49,942,052
Other securities	76,396,000	75,279,327	71,471,023
Ratio of reserve	17.42%	18.00%	18.00%

The gold holdings of the Bank of England on Aug. 5, 1925, £164,500,152, were the largest in the history of the institution. On April 29, 1925, the week in which gold payment was resumed, they stood at £155,742,064. Before the war the largest amount ever held was £43,634,723, on Jan. 28, 1914. The largest reported during the war was £74,585,062, in armistice week of 1918.

The Bank of England's official discount rate remains at 5 per cent., to which it was raised from 4 per cent. on Dec. 2, 1925. Between Aug. 7 and Oct. 1, last year, the rate had been 4½ per cent., between March 5 and Aug. 7 it was 5, between July 5, 1923, and March 5, 1925, it was 4 per cent.

RAIL MERGER UP TODAY.

St. Louis-San Francisco Directors to Announce Their Decision.

Directors of the St. Louis-San Francisco Railroad are expected to announce the road's position today in the pending mergers in the Southwest. A special meeting has been called for 3 o'clock after which, it is said, a formal official announcement of the consolidation project will be made public.

A rumor published yesterday to the effect that the San Francisco was negotiating for control of the Missouri-Kansas-Texas was not credited in well-informed circles. Leonor F. Loree already holds sufficient M.-K.-T. stock to virtually direct the destinies of the road and there have been no market indications that he was selling it.

Details of Brokers' Loans To Appear First in February

An erroneous impression existed in some quarters of the financial district yesterday that details as to loans to brokers, the publication of which has been arranged at the request of Governor Crissinger of the Federal Reserve Board, would be included in this week's statement of the Federal Reserve Bank of New York. The first publication of the new item will be in the Board's Bulletin for February. The statement on the same subject by the New York Stock Exchange will be based on brokers' reports the last day of this month, and will be issued as soon as the figures can be compiled, which will be in about one week thereafter.

Governor Crissinger in his letter called on the Federal Reserve Bank to have the member banks report to it the loans of brokers as of the first two report dates of this month —Jan. 6 and 13—and that data for the third report date, Jan. 20, be sent at the same time as the other information covered in the weekly condition report of that date. The Governor said that if this was done it was hoped to include the figures in the February Bulletin of the Federal Reserve Board, but nothing was said regarding publication prior to that.

BROOKLYN CITY ROAD'S NET

Income $721,516 in Last 1925 Half, Against $739,938 in 1924 Period.

Net income of the Brooklyn City Railroad after expenses, taxes and deductions was $721,516, equal to 45 cents earned on the $16,000,000 outstanding capital stock of $10 par value, in the last half of 1925. Net income in the last half of 1924 was $739,938, equal to 46 cents per share. Gross for the 1925 period was $5,899,772, against $5,901,234 in 1924.

Gross revenue in December was $1,635,337, against $1,027,694 in December, 1924, and net was $146,774, against $144,445.

BAKER GOES TO FLORIDA.

Banker Accompanied by E. E. Loomis, Lehigh Valley President.

George F. Baker, Chairman of the board of the First National Bank, has gone to Florida on his annual Winter vacation trip. He is accompanied by E. E. Loomis, President of the Lehigh Valley Railroad Company.

Mr. Baker and Mr. Loomis went to Florida together last year and have spent other vacations together. Mr. Baker often accompanies Mr. Loomis on his inspection trips over his railroad properties.

So That The Public May Know

The Transformation of New York City

DURING the last 25 years, New York City has been transformed. At the beginning of the 20th century, there were no subways, there were few automobiles, most pavements were cobblestones, the steel-skeleton building was an experiment, and an elevator that ran 150 feet a minute was regarded as breath-taking. Then, 23rd Street was the far uptown business center, and Fifth Avenue a sleepily fashionable residential boulevard. Park Avenue was a long, unsightly trench full of railroad tracks, bordered with livery stables, saloons, and tenement houses, and the whole section north of the old and ugly Grand Central Station was hardly more than a suburb.

Today, New York is New York—New York as we know it in the year 1926—a city that needs neither praise nor description for any who read these words.

The development of New York City real estate in the last quarter century is one of the great financial and economic phenomena of the age. We live in buildings of 15 or 20 stories. We have our offices in structures towering 30 or 40 stories into the sky. In real estate we think in millions, when in 1901 we thought in thousands.

Changes in New York Real Estate

Twenty-five years ago, the Wall Street district was New York's only office building center worthy of the name. But the northward thrust of progress up the long, narrow island of Manhattan, directed and accentuated by the subways, has changed all that.

Today, in the Grand Central district, the new center of the city's activities, we find an office and business district rivaling that of downtown, and inevitably destined to surpass it, because of those superior advantages of location and transportation that create great centers of activity.

The transmutation of Fifth Avenue into the world's greatest retail street —the development of the garment center, newly housed in the 34th Street sector—the great changes in progress in 57th Street, upper Sixth Avenue, Central Park East and West—the creation of great new business districts in Brooklyn and the Bronx—all these are phenomena with which all are familiar, but are difficult to appreciate as yet in their full significance.

Twenty-five years ago, a 15-story structure was a marvel; today, a commonplace.

"Two and three-story commercial buildings used to be regarded as tax-payers ', said a real estate authority recently. "Now, eight and nine-story buildings often are tax-payers."

Changes in New York Lending Methods

As New York real estate has changed, so, inevitably, methods of lending on bond and mortgage have changed and improved also. S. W. Straus & Co., lenders on bond and mortgage since 1882, perceived that changed real estate conditions required improved lending methods, and, some fifteen years ago, introduced to New York the first mortgage real estate bond, already favorably known to investors elsewhere since the days of the Chicago World's Fair. Straus Bonds, on their merits, in the face of strong competition and widespread imitation, have attained leadership in the New York real estate loan field. They have won a position as *the premier real estate security* through the efforts of the bankers at the head of this company, familiar to the finger tips with all the old methods of lending, yet ever eager to improve upon them; thoroughly trained in the well-grounded experience of the past, yet never held rigidly in the dead hand of yesterday; masters of sound old-fashioned mortgage methods, yet applying to them and with them the equally sound principles of commercial banking.

The progressive mortgage banker of 1926 does not attempt to do business today with the outworn tools of yesterday; does not try to practice his profession according to the methods of 25 years ago; does not ignore the progress of the age and prophesy evil because times have changed. He adapts himself to altered conditions. He creates new safeguards. He finds new methods of protection for his clients.

The progressive school of mortgage banking seeks and renders a three-fold service—

To the investor, by supplying him with sound securities, at fair rates of interest;

To real estate interests and the building industry, by supplying ample capital for new, necessary, economically sound building operations, at fair rates of interest; and—

To the community, by aiding in the development, progress, and prosperity of the newer and still greater New York.

This is the first of a series of advertisements, to be published by S. W. STRAUS & CO., aimed to set forth the principles and practice of twentieth century lending on bond and mortgage in New York City. The second will appear at an early date.

S. W. STRAUS & CO.

ESTABLISHED 1882 INVESTMENT BONDS INCORPORATED

STRAUS BUILDING—565 Fifth Avenue—at 46th Street
Telephone—Vanderbilt 8500

44 YEARS WITHOUT LOSS TO ANY INVESTOR

© 1926—S. W. S. & Co., Inc.

$4,450,000

C. K. Eagle and Company, Incorporated

7% Cumulative Preferred Stock

(With Common Stock Class A Purchase Warrants)

Preferred as to both assets and dividends. Par Value $100. Redeemable as a whole or in part at any time at $110 per share and accrued dividends. Dividends payable the last days of February, May, August and November.

Certificates for outstanding Preferred Stock will carry non-detachable Warrants entitling the registered owners to purchase, until December 31, 1928, or earlier redemption of such Preferred Stock, non-voting Common Stock Class A at the rate of one share of Common Stock for each share of Preferred Stock, at $29 per share in the calendar year 1926, at $31.50 per share in 1927, or at $34 per share in 1928.

Transfer Agent: THE EQUITABLE TRUST COMPANY OF NEW YORK Registrar: THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK

Capitalization

	Authorized	Outstanding
7% Cumulative Preferred Stock, $100 par value	$10,000,000	$5,000,000
Common Stock Class A, no par value (non-voting)	325,000 shs.	325,000 shs.
Common Stock Class B, no par value (voting)	175,000 shs.	175,000 shs.

The sole funded debt outstanding, after giving effect to this financing, is $219,900 principal amount of bonds secured by mortgages on certain parcels of real estate.

Mr. Thomas B. Hill, President, has summarized as follows his letter:

Business: The Company is engaged in the silk manufacturing business, through an operating subsidiary, the stock of which (except Directors' qualifying shares) is entirely owned. The greater portion of the products are staple silk fabrics. These, together with a carefully selected line of seasonal novelties, are sold directly by our sales organization to dress manufacturers, retailers, jobbers, etc. Every process of silk manufacture is completed in our own plants.

The present net worth of the business, amounting to $14,389,560, has been accumulated from an original investment of about $70,000; and the sales have grown from $100,000 per annum in 1899, to a present rate in excess of $20,000,000 per annum.

The principal manufacturing plant of the Company is located at Shamokin, Pa., and is reputed to be the largest single plant in the world engaged in the manufacture of silk.

Earnings: The average annual net earnings for the period of four years and 10 months ended October 31, 1925, were approximately $1,107,974, or 3.16 times the dividend requirements on the Preferred Stock outstanding. The net earnings for the twelve months ended October 31, 1925, were approximately $2,387,735, or 6¾ times the Preferred Stock dividend requirements.

For 25 successive years, the business was operated at a profit, except in the fiscal year 1924, when losses occurred due to the abnormal conditions in the silk industry following the Japanese earthquake.

Net earnings for the 12-month period ended October 31, 1925, available for dividends on the Common Stocks, were approximately $4.07 per share.

Assets: The consolidated balance sheet as of June 27, 1925, as certified by Messrs. Touche, Niven & Co., after giving effect to the recapitalization, etc., shows net tangible assets of $287 for each share of the outstanding Preferred Stock. The net current assets were alone about $150 for each share of Preferred Stock, and the current assets were nearly 4¾ times the current liabilities.

Sinking Fund: The Company will set apart for a sinking fund, semi-annually on July 1 and January 1 in each year, beginning July 1, 1926, an amount equal to 1½% of the par value of the greatest amount of Preferred Stock theretofore outstanding, to be applied to the purchase or redemption and retirement of Preferred Stock.

Management: The affairs of the Company will continue in the hands of the present management.

General: This offering does not represent new financing by the Company. This financing, however, contemplates the conversion of certain asset items into cash and the retirement by purchase or redemption of the entire outstanding issue of the operating company of Fifteen-Year 6½% Sinking Fund Gold Bonds, due February 1, 1938.

The Company expects in due course to make application to list this Stock on the New York Stock Exchange.

Price $100 per Share and Accrued Dividends, to yield 7%

All legal matters in connection with this Preferred Stock will be subject to the approval of Messrs. Rackmore, Biskin & Stern for the Bankers, and Messrs Bristol, Abbott & Morgan for the Company

We offer this stock if, as and when accepted by us, and subject to the approval of our counsel.

Cassatt & Co. **Hambleton & Co.**

W. A. Harriman & Co.
INCORPORATED

January 20, 1926. The information contained in this advertisement, although not guaranteed, is derived from sources which we believe to be reliable.

Investment Securities
KINKEAD, FLORENTINO & CO.
Members N. Y. Stock Exchange
120 Broadway New York
Branch Office:
Hotel Pennsylvania

BAAR, COHEN & Co.
Members New York Stock Exchange
8 Bread Street New York
Telephone Whitehall 8273

Dresdner Bank
(Berlin)
"American Shares"
BOUGHT—SOLD—QUOTED
Horwitz & Company
60 Wall Street New York
Telephone Hanover 5070

CENTRAL STATES Power & Light Corp.

First Collateral Lien 6% Gold Bonds

Due 1945

Price 99 and interest to yield over 6%

Descriptive Circular on request.

BAINBRIDGE & RYAN

Members N. Y. Stock Exchange

100 Broadway New York

Telephone Rector 3960

ADAIR Guaranteed BONDS 6½%

Dept. N.Y.T.F.-28

ADAIR REALTY & MORTGAGE CO., *Inc.*

Exclusive Distributors

529 Madison Ave., New York City

Phone Calednia 7180

Cullen & Drew

Investment Bonds

40 Exchange Place New York

Telephone Hanover 0653

Guaranteed Mortgage Bonds

Safety and a generous return guaranteed by our $2,750,000 of capital and surplus

Send for free booklet 501

The MORTGAGE BOND CO. of NEW YORK

58 Liberty Street New York

Greenebaum Sons Investment Company

New York Investors' Service Office

350 Madison Ave.

Phone: Vanderbilt 2267

7% First Mortgage Bonds

write for Booklet No 50

The F.H. Smith Co.

New York: 500 Fifth Avenue

$40 LOSS TO ANY INVESTOR IN 53 YEARS

FINANCIAL ADVERTISEMENT.

The Beginning of the End?

The collapse of the 1919 bull market followed the raising of the New York Federal Reserve bank rates. Within two days stocks were down from 10 to 60 points. Not for five years was the market again as high as the day the rates were raised. Will the bank's recent action mark "the beginning of the end" of this great bull market?

Answered in the latest issue of our Bulletins Free

McNEEL'S

FINANCIAL SERVICE

Send Free Bulletin 27K-44

Name.....

Address.....

INVESTOR'S Inventory

Start 1926 right! Be guided by a sound investment Service and list your stocks and bonds in our new "Investment Inventory" register.

Write for copy of this register—gratis—together with particulars of our Financial Service.

Babson's Reports, Div. 126

Babson Park, Massachusetts

LARGEST STATISTICAL COMMUNITY IN AMERICA

WANTS COMMERCE KEPT OUT OF WAR

Professor Hyde Would Have All Nations Agree to Respect Merchant Ships.

SEES CUT IN ARMAMENTS

Compact Would Eliminate Need for Big Navies, He Tells the Bar Association.

A suggestion that the nations of the world eliminate by agreement the destruction of commerce in time of war was made by Professor Charles C. Hyde of Columbia University, former solicitor for the State Department, in a speech before the Bar Association last night at 42 West Forty-fourth Street.

"If it is reasonable to agree to avert war by recourse to amicable modes of adjustment," Professor Hyde said, "may it not be also reasonable and perhaps feasible to agree to discourage war by giving up, when it is waged, certain measures which distress the commerce of the world far beyond the limits of the opposing States?"

He pointed out that even the partial relinquishment of commerce destruction would greatly lessen the amount of tonnage in naval armament, which the nations now regard as necessary for the protection of their merchant vessels. The mode of warfare on commerce permitted today, he declared, was one of the causes of maintenance and unlimited construction of auxiliary naval craft and prevented agreement on further naval reduction.

Outlining in detail the part that international law might play in additional limitation of naval armament, Professor Hyde suggested that agreements be made concerning the limits of contraband and the nature and scope of blockade. These agreements, he said, would determine the feasibility of his other suggestion for the granting of immunity to enemy private property, other than contraband, on the high seas.

Agreements not to arm merchant ships nor transform them at sea into auxiliary cruisers, with the compensating arrangement that submarines should not be used as commerce destroyers were also urged by the speaker. He recommended as guaranty of the agreements, a covenant by the neutral contracting parties not to minister to the needs of a belligerent breaking such agreements.

"By confining hostile engagements when unhappily they occur, to encounters between forces and instrumentalities dedicated to war, there are not only upheld the chivalrous views of a Roosevelt or a Choate," he said, "but also greatly simplified the tasks of those who seek to relieve maritime States from the burden of maintaining unnecessary naval armaments."

JAPAN FLOATS NEW LOAN.

Raises 65,000,000 Yen in Home Market—Heavy Oversubscription.

Following its policy of the last several years of obtaining its financial requirements in the home market, the Japanese Government floated yesterday an issue of 65,000,000 yen treasury conversion bonds. Heavy oversubscription was reported by cable. The bonds were issued to retire part of 100,000,000 yen Series E exchequer bonds falling due this month and were offered in Japan to subscribers by cash at 92¾, to yield 6.1 per cent. and to subscribers by conversion at 92, to yield about 6.2 per cent.

The balance of 35,000,000 yen will be taken care of later this month by the issuance of short-term notes of the Government.

MAY INCREASE ITS CAPITAL.

Old Colony Trust Seeks an Advance to $12,000,000.

BOSTON, Jan. 21 (AP).—A proposal to increase the capital of the Old Colony Trust Company from $10,000,000 to $12,000,000 will come before a special meeting of shareholders on Feb. 2. It is proposed to sell the 20,000 shares of new stock at $150 a share to stockholders of record Feb. 9. Of the return of $3,000,000 from this sale $1,000,000 would be added to the present $9,000,000 surplus.

A year ago the bank's capital was increased from $7,000,000 to $10,000,000. Undivided earnings now total $2,000,000.

Railroad Owner of Radio Plant.

Daniel Upthegrove, President of the St. Louis Southwestern or "Cotton Belt" Railroad, announced recently that his company is one of the owners of the "Voice of St. Louis," a cooperating radio broadcasting project in that city. The total cost of the installation, including steel towers, was $120,000. The monthly budget to pay artists is $10,000. The railroad will be assigned each week two periods of one hour each for broadcasting purposes.

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government, municipal and miscellaneous bonds issued in this country and in American currency values in which there were no transactions:

	Bid.	Asked.
Alpine Montan Steel 7s, 1955	91¼	91½
Bergen 8s, 1945	114	114¾
Brazil 7½s, 1952	106	107
Can. Steamship 7s, 1943	102	102½
Christiania 6s, 1954	100¼	...
Colombia 6½s, 1927	100	100¼
Dominican Rep. 5s, 1958	101½	...
Fraserican Dev. 7½s, 1942	90¼	90¾
Holland-Am. 6s, 1947	85¼	85¾
Mexico 6s, 1933	44½	46
Peru 7½s, 1940	67¾	68
Trondhjem 6½s, 1944	100¾	101
Uruguay 8s, 1946	109	110

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.
2s, r, 1930	102¼	103¾
2s, c, 1930	102¼	103¾
2s, r, 1936	95	95
2s, c, 1936	93½	95
2s, r, 1947	93	96
2s, c, 1947	93	96
Pan 2s, r, 1936	101	102
Pan 2s, c, 1936	101	102
Pan 2s, r, 1938	101	102
Pan 2s, c, 1938	100½	101½
Pan 2s, r, 1961	94	95
Pan 2s, c, 1961	94	95
P I 4s, '34	92	93
P I 4s, '35	92	93
P I 4s, 36	92	93

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Ala & V..106		114
Alb & Sus 200		...
All Am C..133½		134
Alle & W..102		...
Alli Rity..150		...
Allis-Ch M pf..105		110
Am Bk N..41¼		42
Do pf..53		58
Am B Sug pf..77		80
Am Ex & Fdy pf..113		118
Am Ghicle pf pf.....	82½	83½
Do ctfs..	..	90
Am H & L pf.....	60	60½
Am Lo pf..119½		120¼
Am Piano pf.....	94½	98
Am R pf..120¾		..
Am Repub..67½		70
Am Snuff..140		142
Do pf...100		104
Am Sti Pd pf.....	113	..
Am S Hat pf.....	102	103
Am S Pob pf.....	98	105¼
Am T & C..40		41
Am T & T..90		91
Am Tob pf100¾		107
Am Type F114		116½
Do pf..103		105
Am W W & E pf ¾% pf.102¾		110
Am Whl pf100		102
Am Wl pf. 86¼		87¾
Am Wr Pa pf ctfs...	2	4
Am Zinc..	6¾	9
Ann Arbor 41½		43½
Arch D M pf, ex d.101¾		102
Armour,Del. pf.....	97¼	97¾
Arn Gr. S. 28½		29½
Asso D G 1st pf...101		102
Do pf pf100		106
Atl Refin.105		106
Atlas Pdr pf.....	94	96½
Atlas T.....	15	16
Aus Nich..	25½	25¾
Auto Sales 4½		6
Do pf... 15		22
Bar Lead.. 47¼		48
Do pf...102		110
Bayuk Cig 1st pf.....	99	100½
Do 2d pf 95		...
B'ch Creek 38½		...
B-Nut pf...115		117
Beth S 8% pf.....115¾		116¼
Blumenthal pf.....	60	...
Boc C M.. 40¼		41
Booth Fish 1st pf....	47	50
Brit Em.. 2%		3
Do 1st pf 57½		59¾
Do 2d pf 8¾		10¾
Brown Sh..130		140
Do pf....105		110
Brms Ter.. 7		10
B, R & P.. 80½		83
Do pf... 95¾		100
Buff & S.. 60		75
Do pf.. 85¾		...
Burns Bros. A 131¾		132
Do pf... 99½		100
Do pr pf.115¾		...
Bush T'd.. 89¾		90½
B T Bldg pf.....	100	102
Byers	24	27
Do pf.. 97		...
Caddo Oil..	¼	¾
C'tain-teed pf.. 92		96
C A O ci.112		115
C De pf ct.. 5		12½
C & A ct.. 5		7½
C & E Ill. 34¾		36
Do pf... 46		48
C & N W pf.....119¼		120½
C R I & P 6% pf.. 99¾		100
Chi St P M & Om.. 53		56
Do rects.. 53		53
Chi Y G.... 46		48
C, C, C & St L.....100		101
Do pf....115½		130
C & F sp.. 30		...
Clu-P, ex div.... 94¼		95
Do pf....104		107¼
Coca-Cola pf.....	99	101
Col F & I pf.....105		110
C & S 1st pf.....	66	67
Do 2d pf 57		63
Com Cr pf 25		26
Do B.... 36½		37½
Com Inv T pf.....	80	100
Do 7% pf100¼		101¾
Conley T F stk.....	¾	1
Cont C pf.116		119
Corn P R pf.....	122	124
Cruc St.. 71		73½
Cuba R R pf.....	80	...
C-Am Sug pf.....	99	101
Cushman's S 7% pf.101½		...
Do 8% pf101¾		...
De B Z.... 28¾		29
D & Co pf.107¾		109½
D P Bch pf 14		16
D W pf....	42¼	43
D H & S W....	¾	1
Dom Mfg.. 40		...
Do pf.... 60		...
D & R 1st pf.....107		109
Douglas P. 21		21½
D S & A....	5	8
Do pf....	7½	8
Dur Hos'y. 13		17½
Do pf....	68	73
E Ked pf.113		115¾
El P & L full.....106½		108
Elk R Co.. 12		13
Do pf... 22		25
Em Brant pf.....	18¼	20
End-J pf..113¾		117¼
Erie ctfs.. 33½		...
Do 1st pf ctfs.. 40½		...
Do 2d pf ctfs.. 33		...
Exch Bnk 16¼		16½
Fam P pf.111¾		117
Fairbanks 2½		3¼
Fair-M pf.111¾		114
Fed L & T pf.....87		91
Fifth Av B 17½		17½
First N P 1st pf....105		107
Flak R....112½		113¾
Fok Simon pf.....106		108½
Gaynor M 8		8¾
G A T Car pf.....102		104
Gen Baking pf.....127		135
Gen Cigar pf.....110		114¾
Do d pf.113		118½
G G & E 7% pf....	96¼	99
Do 8% pf110		111
Do pf. 5.. 96		98
Gen M pf....	100	100
Do 7% pf114¾		115
Do 6% d 98		100
Geo Ry 5 pf.....104		105
Gen Refrs 46		48¼
Gimbel Bros pf.....109		113
Girdch pf. 96%		98
G T & E pf. pf.....105¾		105¾
Gt W Sug pf.....114		115
Greene-C.. 11¾		12
Guan Sug.. 5¾		6
Do pf.. 81		...
Hack Wat 19½		...
Hanna 1st pf.....	85	87½
Hayes Whl pf.....103		107
Hav E Ry. L & P...230		260
Helme pf..112¾		...
Hook Val.138		...
Do ctfs....		138
Homestake 49¾		51
Hud & Man pf.....	72¼	73½
Hyd S pf..		10
Ill C 1 l.. 76		78
Indian Mot pf.....	94½	...
Indian Ref gtfs.....	9¾	9¾
Do pf...100		107
Ing-R pf..104		...
Int Ag pf pf.....	82	83½
Int C pf..100		104
Int H pf.118¾		119½
Int N pf..102		...
Int Pa 6% pf.....	84	88
Int Rys of C Am pf..	64	66
Int Salt.. 88		92
Int Shoe..170		175
Intertype C 25		30
Iowa Cent.. 2¾		4
Iron Prod.. 80½		82
Jel & Chi.127		...
J & L pf.114		115½
Kan C Rs pf.....	61¾	62¾
Kan & G.. 72		¾
Kelly Sp T pf.....	68¾	71
Do 8% pf 66		69
Kelsey Whl pf. cz 4.113¾		...
K'stone T.. 17½		...
Kinney Co. 78½		80
Do pf.. 98¾		100
Kresge(SS)110		810
Do pf.. 100½		114¾
Kroger G S pf.....	93¾	94
Kress(SH)600		...
Do pf....121		...
Kup'heimer, B pf....101		...
Lacl Gas..159		162
Do pf.... 85		...
Long-B Lr, A....	67¼	68
Lo-W Mac.158		162
Do 1st pf112		115
Do 2d pf120		133
Lorill'd Co pf.....112		114
McC'rg pf.106¾		112
McInt Fore 33¾		34
M'kay Cos.134		138
Do pf... 72½		73
Macy pf...113¾		117¼
Mal'son pf. 78		86
Man B'ch. 3		5
M E gtd.. 80¼		86
Man Shirt pf.....115		120
Manati Sug pf.. 75		80
Manh E C 31¼		33¾
Mkt St Ry. 7½		8½
Do pf.... 88		90
Do 2d pf 14		16
Martin B.. 29¼		29½
M Dep Sts pf.....123¼		123¾
Mich Cent.700		850
Mid C Pet pf.....	63¾	100
Mid S Oil ctfs.....	7¾	1¼
Do pf.....120		127
M, St P & S M pf.. 68		73
Do I l... 65		69½
Mont Pow pf.....112¾		...
Mor & Es.. 79		80
Mull Body 16¾		17½
Do pf.... 88		90
Nash Mot pf.....106¼		...
N, C & St L.....176		198
Nat B pf.128		127¾
Nat Dep-S pf.....	96	96½
Nat Ld pf.116		117
Nat Supply pf.....106		112
N N & H pf.....	70	...
N O & T pf.....110		115
N O, T & Mex.....129¾		132
N Y Can pf.....	112¾	116
N Y, O & St L ct....		179
Do pf ct. 83		86¾
N Y Dock pf.....	71½	73
N Y L & West....108		...
N Y Rys ctfs.....30¾		309
N Y S Rys. 24		28
Do pf.. 47		55
N-Y Steam pf.....101		102¼
Nia L & G pf.....109		...
Nor Pow pf..103		...
N P Power 83		...
Nort So.. 30¾		32
N & W pf 85		85¾
Nor T & T pf.....	85	89
Onyx Hosy pf.....	97	98¾
Outlet pf.. 90¼		100
Orph Circ pf.....	103	...
Otis El pf.105		111
Oti W S.. 31¼		32
Do pf....105		105
Owens Bot pf.....113		117
Pac Coast. 37		45
Do 1st pf 63		75
Do 2d pf 53		83
P P & R pf.....	81	86½
P & Ban.. 1¼		...
Pa C & C.. 15¾		16
P & F pf. 98		102
Penney pf..104		...
Peo & E.. 23		24
Penn Mary ctfs....	99	...
Do pr pf. 85¾		87¾
Do ctfs.. 82¾		...
Do pf.... 78½		79¼
Do pf ct. 78½		...
Phil Co 6% pf.....	45¾	48¼
Do 5% pf 36¾		...
P Morris.. 18¾		18¾
P R C & I ctfs....	42	43
Phillips J.. 44		50
Do pf.... 19¾		87
Pi Stores.. 40		43
Pierce Oil pf.....	23½	25
P C C & St L....	95	...
P C Coal pf.....	90	105
P Pt W & C.....	115¾	...
Do pf....142½		...
Pitts U pf. 25¾		15¾
Do ctfs.. 15		15¾
P B & Tob 73		79¾
Pr Stl Car pf.....	99	91¼
P & R pf. 83½		85
P S C pf.. 99		100¼
Do 7% pf104¾		105½
Do 8% pf118		118
P S S Pwr pf.....106¾		110
Pure O 8% pf.....108		110
Purity Bk pf.....104		112
R R Sec A C stk ct. 72¾		72¾
Ry Stl Spr pf.....121		122
Rand M....33½		34
Reid Ice C pf.....	93½	99¾
Rep Ir pf 40¾		41
Do 2d pf 40¾		41
Rem T 1st pf.....104		107
Do 1st pf.....	90	106½
Do 2d pf106¼		107½
Rens & E..120		...
Rutt'd pf.. 50		55
St L S W pf.....	24½	28
Schulte pf.115		116¾
Seneca C.. 6¼		8¾
Seagraves.. 13¾		13¾
Shell Trans 45¾		47½
Sher-W pf ms 1st pf...106		108¼
Sim'ns Co pf.....107¼		110
Sinclair Oil pf.....	9	...
pf.....	91½	92
S-S S & I pf.....101		104
So P R pf.. 112		113
Spal'g 1st pf.....100¼		105
Spear .. 15		16
Do pf... 80		82
Spicer M'fg pf.....101		103¼
Stand Mill 61		63
Do pf.. 83		86
Std Pl Gl.. 6¾		6¾
Do pf.. 30		32
Sun Steel.. 24		26
Sw'ts Co of Am.....	10	12
Talau'ph.. 13¾		15
T F & P.. 440		540
The Fair pf.....	105	...
Tex & W.. 26¼		27
T C R T.. 75		77
Und T pf.121		123
U Drg 1st pf.....	86¼	87
U Dyew'd.. 10		12
Do pf....	89	92¾
U Kys In.. 15		25
Do pf.... 73½		76¼
U S Dist C pf.....120¼		...
U S Exp.. 4		4½
U S Ind A pf.....	102	103½
U S Tob.. 57½		57¾
Do pf.... 112		...
Univ Pict pf.....	93¼	97
Utah Con.. 91		96
Van Raalte 21		30
Do 1st pf 70		75¼
Va-Car Ch.. 1¾		2
Do ctfs.. 1¾		1¾
Do pf.... 12		15
Do pf ct. 10½		11
Do B.... 1¾		3
Do ctfs.. 1¾		1¾
Va I, C & Coke pf.. 73		81
Vicks S & Pas.... 90		94
Do pf.... 91		93
Va R & P.125		200
Vulcan Det 11¾		13
Do A.... 93¼		105
Do pf.... 87		90
Do pf A.. 41		...
Wabash pf113¾		115
Wah R. 61¾		62
Ward Bak, A.....102		102
Warn Bros 45		46
Do pf ex..104		106
West Pa..124¾		130
Do pf.... 85		87
Wa Pow pf.....108		113
W Fa Elec A.....	89¼	90
West M I A....	84	85
W B & M 1st pf... 84		86
W & L E pf.....	46	49
Wilson .. 4¾		5½
Do ctfs.. 4¾		5
Do pf.... 15¾		20
Do pf ct. 17		20
Wor Pump pf.....	78¾	80
Do A.... 61		64
Do pf. B 61		64
Wrigley Jr 54		55
Yale & T.. 63		64

FIRE INSURANCE PROFITS.

Continental's Net for 1925 Was $4,916,153, a Decrease From 1924.

The Continental Fire Insurance Company reports total income for 1925 of $35,430,558. The net yield, after deducting expenses and application of unearned premium reserves, was $4,916,153, compared with $6,874,212 in 1924.

The income account compares as follows:

	1925.	1924.
Premiums	$26,477,536	$30,868,075
Int., dive., rents, &c..	4,452,380	2,475,905
Increase in adj. in book value of stks. & bds	4,476,630	3,591,484
Total income	$35,430,556	$37,919,488
Losses	19,130,267	11,798,892
Expenses	10,470,386	9,571,471
Increase in unearn. prm. res	4,759,622	413,917
Decrease in spl. res..	3,135,000	.....
Net gain	$4,916,153	$6,874,212
Dividends	2,400,000	2,400,000
Balance	$2,516,153	$4,474,212

Cast Iron Pipe Co. Buys Plants.

The United States Cast Iron Pipe and Foundry Company has acquired the plants and equipment of the Standard Cast Iron Pipe and Foundry Company.

DIVIDENDS DECLARED.

	Rate.	Per.	Pay-able.	Holders of Record.
Amer. Radiator	$1.00	Q	Mar. 31	Mar. 15
Do pf.	1¾	Q	Mar. 31	Mar. 15
Clinchfield Coal pf.	1¾	Q	Feb. 1	Jan. 25
Farm. Loan & Tr.	4	Q	Feb. 1	Jan. 21
Fisk Rubber 1st pf.	$1.75	Q	Feb. 1	Jan. 20
Do 1st pf.	1.75	Q	May 1	Apr. 15
Do 1st cv. pf.	1.75	Q	May 1	Apr. 15
Int. Harvester pf.	1¾	Q	Mar. 1	Feb. 10
Kings Co. Trust	12½	Q	Feb. 1	Jan. 25
Kinney (G. R.) pf.	$1.00	Q	Apr. 1	Mar. 22
Do pf.	2.00	Q	Mar. 1	Feb. 19
Lancaster Mills pf.	$1.75	Q	Feb. 1	Jan. 27
Montreal Light, Ht. & Pow. Cons.	2	Q	Feb. 15	Jan. 31
National Lead pf.	1¾	Q	Mar. 15	Feb. 15
U. S. Cast Iron P.	$2.50	Q	Mar. 15	Mar. 1
Do	2.50	Q	June 15	June 1
Do	2.50	Q	Sep. 15	Sep. 1
Do	2.50	Q	Dec. 15	Dec. 1
Do pf.	1¾	Q	Mar. 15	Mar. 1
Do pf.	1¾	Q	June 15	June 1
Do pf.	1¾	Q	Sep. 15	Sep. 1
Do pf.	1¾	Q	Dec. 15	Dec. 1

RAILROAD EARNINGS.

Brooklyn City Railroad—	1925.	1924.	1923.
Dec. gross	$1,035,337	$1,027,694	$1,037,638
Net aft. tax	194,381	182,620	244,127
Sur. aft. chg.	146,774	134,445	196,824
6 mos. gross	5,830,772	5,801,324	6,140,384
Net aft. tax	1,047,046	966,021	1,259,653
Sur. aft. chg.	721,516	788,958	989,225

CORPORATE MEETING TODAY

For Dividend Action.

General Electric Co.

NEW ISSUE

$2,500,000

Consolidated Warehouses, Inc.

CHICAGO

First Mortgage 6% Serial Gold Bonds

To be Dated January 15, 1926 To Mature in Annual Series January 15, 1928 to 1941

Coupon bonds of $1000 and $500 denominations, with privilege of registration as to principal. Redeemable in reverse of their numerical order on any interest payment date to and including January 15, 1931, at 102 and accrued interest, and thereafter on any interest payment date at 101 and accrued interest. Principal and semi-annual interest payable on July 15 and January 15 of each year at the offices of Peabody, Houghteling & Co., Chicago and New York. The borrower agrees to refund on proper application the Pennsylvania and Connecticut 4 mills taxes, the Maryland 4½ mills tax, the Kentucky and District of Columbia 5 mills taxes and the Massachusetts income tax not in excess of 6%. Payable without deduction for Federal Income Tax, but not in excess of 2%. Chicago Trust Company, Chicago, Trustee.

Mr. M. A. Carroll, President of the Com any, has summarized his letter to us as follows:

HISTORY AND BUSINESS: Rapid increase in urban population and in the construction of apartments and apartment hotels has brought about a striking growth in the demand for storage facilities both for household goods and general merchandise. The completion of this financing, by which seventeen established and successful Chicago warehouse properties are brought under one experienced management, will further add to their earning power and provide opportunity for marked economies in operation. Specifically, this will result from the development of additional storage of general merchandise, from centralized management and standardized operation, and from the adaptation of certain of the properties to special and more profitable uses.

VALUATION OF SECURITY: A conservative valuation of the real estate covered by the trust deed securing these bonds is $4,350,000. The bonds are further protected by the assignment to and deposit with the Trustee of fire insurance policies for not less than $2,500,000.

INCOME: The Company's properties will be leased for a period extending beyond the term of these bonds to Empire Storage Company and Harder's Fireproof Warehouse & Van Company. Under the terms of the lease, rental payable to the Company will be net, the lessee assuming the payment of taxes, insurance and other operating costs.

Net annual rental.....$360,000

Net annual income will therefore be 2.4 times the maximum annual interest charge on these bonds. The several properties, from rental of capacity storage space alone, entirely apart from the substantial income derived from packing and trucking charges and the new sources of income above enumerated, will produce gross revenue in excess of $500,000. Dependability of earnings is further assured through ownership and management of the consolidated properties being in the hands of interests long identified with the warehouse business of Chicago and having an outstanding successful record in this field.

DESCRIPTION OF SECURITY: In the opinion of counsel, this issue of Bonds will be secured by a closed first mortgage on all of the Company's real estate, which comprises seventeen warehouse properties owned in fee, and so located as to dominate the warehouse business of the entire South Side district of Chicago and a large and thickly populated section of the North Side near the junction of Broadway and Irving Park Boulevard. Two of the Company's warehouses because of switch-track facilities are specially adapted to the accommodation and distribution to retailers of general merchandise. Nearly all of the buildings are of modern fireproof construction. They have a total capacity of approximately 7,400,000 cubic feet.

OWNERSHIP AND MANAGEMENT: Ownership and management will be in the hands of Messrs. M. A. Carroll, John A. Carroll and associates, responsible for the successful record over a long period of years of Empire Storage Company, whose properties are joined with those of Harder's Fireproof Storage & Van Company by means of this financing.

Titles to the properties are to be guaranteed by the Chicago Title and Trust Company and all legal procedure is to be approved by Messrs. Hyde, Hennings, Thulin, Westbrook and Watson, of Chicago.

We offer these bonds, when, as and if issued and received by us, subject to the opinion of counsel

At Prices to Yield 6% to 6¼%

Peabody, Houghteling & Co., Inc.

Established 1865

38 Wall Street, New York

We do not guarantee the statements and figures contained herein, but they are taken from sources which we believe to be reliable.

NEW ISSUE

$1,250,000

Greenwich Water and Gas Company

Collateral Trust 6% Gold Bonds, Series "A"

Dated January 1, 1926. Due January 1, 1946.

The Company agrees to reimburse the resident holders of these bonds, if requested within sixty days after payment, in the manner provided in the Trust Indenture, for the Connecticut 4 Mills Tax and for the Massachusetts Income Tax on the interest not exceeding 6% of such interest per annum.

The following information is taken from official sources:

Business and Property: Greenwich Water and Gas Company, controls through stock ownership the Greenwich Water Company and The Greenwich Gas Company, which, directly or through subsidiaries, will supply water and gas to Greenwich, Connecticut, and water to Port Chester and Rye, N. Y. The population of the communities served by the company has increased about 20% in the last five years, and there is every indication that it will continue to increase, thereby creating an additional demand for water and gas service.

Greenwich Water Company serves over 9,000 consumers in a territory having a population estimated to be over 57,000. The property of the company includes over 146 miles of pipe line, two large steel standpipes, a mechanical filtration plant, having a normal capacity of about 4,000,000 gallons per day, and a system of reservoirs having a combined storage capacity of 1,084,000,000 gallons.

The Greenwich Gas Company is now serving with gas a small portion of the estimated 25,000 population of Greenwich. The Company proposes immediately to start construction of an extensive addition to the present gas distributing system, which it is estimated will add over 2,300 customers upon completion.

Capitalization: After giving effect to the present financing.

	Outstanding
Collateral Trust 6% Gold Bonds, Series "A" (this issue)	$1,250,000
Two-Year 6% Gold Notes	750,000.
Common Stock (no par value)	100,000 shares

(Greenwich Water and Gas Company will have an authorized issue of $800,000 Preferred Stock, none of which is outstanding. Upon completion of the current financing, there will be outstanding in the hands of the public $1,210,282 funded debt of subsidiary companies.)

Earnings: From examination of the books, Stone & Webster, Inc., report that the consolidated net earnings of Greenwich Water Company and its subsidiary alone, were $180,217 for the year ended December 31, 1925, after deducting interest on underlying funded debt, and after giving effect to current financing. The annual interest on this issue of Collateral Trust 6% Gold Bonds amounts to $75,000. It is estimated that when the proposed extensions to the properties of the Greenwich Gas Company are completed and in use, the annual consolidated net earnings of Greenwich Water & Gas Company, and its subsidiaries applicable to interest on the Collateral Trust 6% Gold Bonds, will be over 3⅓ times such interest requirements.

Security: In the opinion of counsel, these bonds will be a direct obligation of the Greenwich Water & Gas Company and will be secured by deposit of over 99% of the capital stock of Greenwich Water Company and 100% of the First Mortgage Bonds and Capital Stock of The Greenwich Gas Company. Additional bonds may only be issued in accordance with the conservative restrictions contained in the Trust Indenture. Stone & Webster, Inc. have appraised the properties of the Greenwich Water Company, and state that, upon completion of the additional Gas Company construction, the combined reproduction cost of the properties will be in excess of $7,000,000.

Sinking Fund: The indenture will provide for annual sinking fund payments, beginning in 1929, to be used to retire bonds of Series A.

Price 99½ and accrued interest, to yield over 6%

These Bonds are offered when, as and if issued and received by us, and subject to the approval of Counsel of all legal details. It is expected that definitive bonds of the Company will be ready for delivery on or about February 1, 1926.

E. H. Rollins & Sons Putnam & Storer Incorporated

The above information has been obtained from sources that we deem reliable and is accepted by us as accurate.

New Issue

Exempt from all Federal Income Taxes

$1,700,000

City of Minneapolis, Minn.

4% and 5% Bonds

$646,000 5s due serially February 1, 1927 to 1938 inclusive

Prices to yield 4.15%

$1,054,000 4s due serially February 1, 1938 to 1956 inclusive

Prices to yield 4.10%

Legal Investment for Savings Banks and Trust Funds in New York, Massachusetts and Connecticut

ELDREDGE AND COMPANY

TEXAS MAN HEADS PETROLEUM BODY

W. C. Farish of Humble Company Is Chosen President of the Institute.

DEEP DRILLING DISCUSSED

Methods of Economical Production of Petroleum Are Also a Theme.

Special to The New York Times.

LOS ANGELES, Cal., Jan. 21.—The next convention of the American Petroleum Institute will be held in Tulsa, Okla. This was determined today by the directors of the organization.

W. S. Farish, head of the Humble Oil and Refining Company, was elected President. The three new Vice Presidents are E. W. Clark, Vice President and general manager of the Union Oil Company of California; W. N. Davis of the Mid-continent Oil and Gas Association, Bartlesville, Okla., and R. D. Benson of the Tide Water Oil Company, New York City.

Amos L. Beaty of the Texas Oil Company in New York City was elected Treasurer, R. L. Welch, W. R. Boyd Jr. and Lacey Walker, all of New York, were chosen as Secretary and counsel. Assistant Secretary and counsel and Assistant Treasurer, respectively.

In addition to the three Vice Presidents, Treasurer, and retiring President, who are members ex-officio, the following compose the institute's Executive Committee:

Walter C. Teagle, Standard Oil Company of New Jersey; E. C. Lufkin, Texas Company; George F. Davidson, Gulf Oil Company; Henry L. Doherty, Henry L. Doherty Company; R. W. Stewart, Standard Oil Company of Indiana; E. W. Marland, Marland Oil Company; J. F. Lucey, Lucey Corporation; F. B. Henderson, Associated Oil Company; J. W. Vandyke, Atlantic Refining Company; J. C. Donnell, Ohio Oil Company, and J. D. Collett, O'Keefe & Collett, Fort Worth, Texas.

The Presidency was won by an oil operator from the Lone Star State, whose concern is a subsidiary of the Standard Oil Company. Mr. Farish began his career as an oil man at Spindle Top, Texas, twenty years ago.

For several years he was President of the Gulf Coast Independent Oil Producers' Association. During the World War he was a member of the Petroleum War Service Board.

Describes Deepest Well in the World.

Deep drilling by the rotary method, a practice peculiarly Californian which did more perhaps than any one thing to attract the convention this year to Los Angeles, was the technical subject of greatest interest among many papers read today.

Describing the deepest oil well in the world, the Miley Oil Company's Athens No. 6, completed at a depth of 7,591 feet, Robert E. Garrison of the company predicted that when oil is found in commercial qualities at this depth an entire field of 7,500-foot wells will appear.

"It is no longer a question," he continued, "of whether it is possible to drill so deep a hole. It is now established as a practical, sane and businesslike proposition. A 7,500-foot hole can now be drilled at a reasonable cost by an experienced operator who will buy the best in equipment, secure the best in men, and then use care, care, and still more care."

Additional figures were given showing that there are now eight wells in the world of more than 7,000 feet depth, one of which is in Pennsylvania, two in West Virginia, one in Germany, and the others in California.

Deep Wells Use Gas Lift.

R. P. McLaughlin told how it is now possible by the modern gas lift, largely employed in the deep wells of California, to raise more oil from deep levels than any kind of a pump can lift.

Not only does the invention save natural gasoline for reasons which he explained in technical detail, but "wells pumping 300 or 400 barrels daily," he said, "have been caused to produce more than 1,000 barrels per day by the gas lift without injury to the wells."

Perhaps the most far-reaching opportunity for the more economical production of petroleum—electrification—was traced from its inception by H. E. Dralle, general engineer for the Westinghouse Electric and Manufacturing Company.

Automatic control of drilling operations by a device invented by Frederick W. Hild of Los Angeles, and now spreading from its first successful tests in local fields to Texas and elsewhere, was technically explained by Thomas J. Fleming Jr., Vice President of the Oil Well Supply Company.

Methods by which safe transportation of oil has been worked out were described by Colonel D. W. Dunn of the American Railway Association's Bureau of Explosives.

Homer R. Linn, Western resident engineer for the American Radiator Company, predicted that "when oil burner salesmen are educated by the manufacturers to sell oil burners only where they rightly belong, then the public will be willing to pay for its convenience, regardless of the price of oil, and it will take its rightful place in the heating industry."

How it was forbidden by California law to burn fuel oil under marine boilers until 1900 was contrasted by J. B. Arthur of the Union Oil Company of California, with a current consumption by steamships of 35,000,000 barrels annually and 32,000,000 barrels by railroads. Total consumption, all uses, for the Pacific coast, he said, is now in excess of 122,000,000 barrels.

PREDICTS AUTO PRICE RISES.

Automotive Industries Says Cost Factors Justify Increases.

Automotive Industries will say this week:

"While the New York annual automobile show failed to reveal any clear-cut trend in prices, the reductions were more general than the increases, an indication of the strongly competitive condition of the industry at the present time. On the basis of cost factors alone, there would appear to be more reason for raising prices than for lowering them.

"It is not without the bounds of possibility that more or less general increases will be made when the Spring demand for new cars begins to be strongly felt."

Champlain Raises Oil Prices.

According to advices received in Wall Street yesterday the Champlain Refining Company has advanced the price of mid-continent crude oil 10 cents a barrel, making its schedule 25 cents a barrel above the posted schedule of the Prairie Oil and Gas Company, the largest factor in that section.

WESTERN BANKERS REPORTED IN OIL DEAL

Said to Seek Control of the Associated — Kuhn-Loeb Mentioned in Rumors.

A group of Pacific Coast bankers and financiers are in New York to organize a syndicate to acquire control of the Associated Oil Company, according to reports here. The group, it is said, is headed by Herbert Fleishhacker of San Francisco and is understood to be in conference with members of the firm of Kuhn, Loeb & Co., who are affiliated with the Southern Pacific interests, the original owner of the Pacific Oil Company, which has been merged with the Standard Oil Company of California.

Under the terms of the merger of Pacific Oil with Standard Oil of California, the former company will distribute its holdings of the stock of the Associated Oil Company on a pro rata basis. Under the terms the holder of one share of Pacific Oil will receive three-fifths of a share of Associated Oil stock. Standard Oil of California at present is a large holder of the stock of the Pacific Oil Company, and as a result of the deal Standard of California will receive several hundred thousand shares of Associated Oil stock. W. R. Kingsbury, head of the Standard Oil Company of California, in an official statement said that his company intended to dispose of its holdings of Associated Oil stock in a manner other than a distribution to stockholders. In view of this statement it is generally assumed that the Pacific Coast bankers are here to organize the syndicate which will take the block of Associated Oil stock over from the Standard of California.

Heretofore Pacific Oil held approximately 55 per cent. of the stock of the Associated Oil Company, thus giving it absolute control of the organization. As a result of the distribution in connection with the merger with Standard of California, this control will be distributed in the open market, but according to best opinion in oil trade and financial circles, it is not expected to stay there long. Buying of the stock has been unusually heavy during the last few weeks, and as a result Associated Oil has advanced approximately 9 points in a general reactionary market.

Whether the Pacific Coast bankers are negotiating to acquire control of the Associated Oil Company, starting with the acquisition of Standard Oil of California holdings, and operate the company as a separate organization, could not be learned last night, but Associated's name has been mentioned in several Pacific Coast combinations during the last month, or since the Pacific Oil-Standard Oil of California merger was first announced.

GAIN FOR WESTINGHOUSE.

Sales Billed in Last Quarter of 1925 $43,815,097—9 Months' Total Up.

The Westinghouse Electric and Manufacturing Company reported sales billed for the final quarter of 1925 of $43,815,097, against $40,923,646 in the same quarter a year previous and $40,170,058 in the preceding quarter of 1925. Orders entered in the third quarter of 1925 totaled $39,771,326, against $38,548,241 a year previous and $43,285,770 in the second quarter of 1925.

For the nine months ended Dec. 31, sales billed aggregated $122,253,533, against $118,756,664 in the same period a year previous, an increase of $3,496,869. Orders entered in the nine months totaled $127,489,307, an increase of $14,204,562 over the same period in 1924.

B. & O. Changes Announced.

Incident to the election of R. B. White, General Manager of the local division of the Baltimore & Ohio Railroad, as the Vice President of the Central Railroad of New Jersey, C. T. Galloway, Vice President in charge of operation of the B. & O., announced the following changes: W. G. Curren succeeds Mr. White as General Manager of New York Terminals; C. W. Van Horn succeeds Mr. Curren as General Superintendent of Transportation; R. W. Brown succeeds Mr. Van Horn as General Superintendent of the Maryland District, and H. R. Laughlin succeeds Mr. Brown as Superintendent of the Cumberland Division.

COTTON PRICES LOSE FROM 3 TO 15 POINTS

Profit Taking and Private Estimate of Ginnings Contribute to Weakness.

RAINS IN THE SOUTHWEST

Large Number of Boll Weevils Are Reported to Have Entered Hibernation.

The earlier tone in near as compared with distant positions continued the feature of cotton trading and prices lost 3 to 15 points yesterday. As on the two previous days, an increased supply of contracts in both the March and May deliveries appeared in the market as contrasted with a better demand for new crop positions. Part of the selling represented profit taking, part the undoing of straddles between the old and the new crops and the release of actual cotton by Southern holders. Weakness in the stock market and an estimate of 15,060,000 bales ginned to Jan. 15 by the Fosdick Bureau added unsettling factors. After early steadiness, prices sagged slowly and ended at lowest quotations of the session.

Concerning the weevil situation in the South, the department states that despite unfavorable climatic conditions prevailing in the past two Summers, the number of insects entering hibernation was higher than in any previous year, except one, since records have been kept. Winter temperatures and Summer conditions and not the amount of damage done in 1924 and 1925 will determine the infestation in 1926. In normal years, the average number of weevils found at this season, according to past records, is 130 to 200, while the number found this year in Northern Louisiana is estimated at 630 per ton of moss and in the southern part of the State as high as 1,381.

The southwestern portion of the belt received the first general rains so far this month. From a quarter of an inch to two inches fell over the greater part of Western Tennessee, Arkansas, Louisiana and Texas. While Texas received twice the precipitation of the previous Fall during the four months from September to January, very little moisture has fallen there since the middle of December. Heavy rains prevailed east of the river throughout the early part of the week.

Week-end figures today will compare with 309,000 spinners' takings a year ago, but for the ten following weeks last season takings averaged the record-breaking total of 355,000 weekly.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Previous Day.
March	20.28-	26.32	26.17	20.17-19	20.28-29
May	19.73	19.80	19.46	19.62-64	19.77-78
July	19.12	19.14	19.00	19.00-02	19.15
Oct.	18.29	18.33	18.21	18.21-28	18.24-25
Dec.	18.10	18.10	17.99	18.00-02	18.03-04

The local market for spot cotton was quiet, 15 points decline, 20.90c for middling upland. Southern spot markets were:

Galveston 20.75c, 10 points decline, sales 16.22; New Orleans 20.60c, 4 points decline, sales 36.55; Savannah 19.93c, 11 points decline, sales 1.21; Augusta 19.94c, 9 points decline, sales 2.71; Memphis 20.00c, unchanged, sales 26.00; Houston 20.00, 15 points decline, sales 25.77; Little Rock 20.25c, unchanged, sales 17.60; Dallas 19.80, 15 points decline, sales 39.58.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	22,252	32,106	40,884
Exports	7,502	26,534	46,415
Exports, season	6,172,526	4,918,143	5,135,463
N. Y. stocks	80,376	88,051	200,555
Ports stocks	1,000,446	1,089,791	1,546,980
N. Y. arrivals	150	4,577	....

Liverpool cables: Spot cotton quiet, 4 points advance, 10.83d for middling. Sales 6,000, American 4,000. Imports 43,000, American 42,000. Futures opened quiet, 3 to 9 points advance; closed steady, 6 to 8 points advance. Prices: Jan. 10.39, March 10.35, May 10.24, July 10.10, Oct. 9.74.

Manchester: Yarns, firmer. Cloths, steady.

ENDICOTT JOHNSON PROFIT.

Sales Increase and Net Was $8.47 on Common Share in 1925.

The annual report of the Endicott Johnson Corporation for 1925 shows gross sales of $69,346,931, against $66,378,177 in the previous year, and operating profit of $6,374,720, against $6,300,813. After allowing for taxes and the employes profit-sharing plan, there was a balance of $4,312,064 available for dividends, against $4,175,644 in 1924. The balance for dividends after preferred dividend requirements was equal to $8.47 a share earned on the 520,268,000 common stock of $50 par value outstanding. In 1924 the company earned $8.04 a common share.

After payment of common and preferred dividends, the surplus amounted to $1,409,036, which increased the profit and loss surplus to $12,517,132 as of Dec. 31, 1925, against $11,441,525 at the close of 1924. Cash holdings Dec. 31 amounted to $3,639,712, against $4,810,007; inventory was valued at $20,584,014, against $15,891,862, and accounts and notes payable $11,651,724, against $11,634,858.

FLORIDA TRAFFIC EASIER.

Atlantic Coast Line Working Itself Out of Jam, Says President.

J. R. Kenly, President of the Atlantic Coast Line, said yesterday that his railroad was satisfactorily working itself out of the Florida congestion.

"While an embargo still prevails," he said, "we are accepting all the traffic offered under permit requirements and continue to handle less than carload freight without restrictions. During December the Atlantic Coast Line handled approximately 12 per cent. more freight than a year ago, so that I expect earnings for the month will establish a record, as will those for the year. As a result of the congestion however, transportation costs are running somewhat above normal.

"Passenger business greatly exceeds previous records. One of the most helpful features, however, is the fact that travel northbound is likewise heavy and trains which previously returned almost empty are now well filled."

BANK CHARTERS GRANTED.

Controller of Currency Also Announces Changes of Names.

Special to The New York Times.

WASHINGTON, Jan. 21.—National Bank charters have been issued by the Controller of the Currency to the Deuel County National Bank of Clear Lake, S. D., capital $25,000, and the Inkster National Bank of Inkster, Mich., capital $25,000. An application to organize has been received from the First National Bank of Oran, Mo., capital $25,000. The Highland National Bank of Newburgh, N. Y., has changed its title to the Highland National Bank and Trust Company of Newburgh, and the Chenango National Bank of Norwich, N. Y., to the Chenango County National Bank and Trust Company of Norwich. The First National Bank of South Boston, Va., capital $50,000, has been absorbed by the Planters and Merchants' National Bank of South Boston.

105,417 MORRIS PLAN LOANS

$28,763,168 Advanced Durin 1925, Stockholders Are Told.

The Morris Plan of New York, through its nine offices, made 105,417 loans, aggregating $28,763,168, during 1925, according to a report submitted at the annual stockholders' meeting in the main office at 269 Fifth Avenue yesterday.

James T. Lee was elected a member of the Board of Directors. He is President and director of the Shelton Holding Corporation and of the Century Holding Corporation. He is also a director of the Bank of America, Eagle Indemnity Company and the American Woman's Corporation.

Officers elected were: President, A. J. Morris; Vice President, John Markle, George F. Canfield, Wallace D. McLean and George J. Schutz; Controller, J. B. Morris; Secretary, H. B. Jackson; Treasurer, Pitshugh C. Speer.

FOUR EXCHANGE SEATS ARE POSTED AS SOLD

Prices Range From $142,000 to $143,000—Changes in the Personnel Announced.

Four memberships on the New York Stock Exchange were posted for transfer yesterday at prices ranging from $142,000 to $143,000 each. These prices compare with the last previous reported sale of $144,000. The seat of John L. Weeks was posted for sale to De C. Courcy Taylor for $143,000; the seat of Joseph H. Sears, deceased, was posted for sale to David Granger Jr., also for $143,000. The seat of Thomas G. Cook was sold to Frank A. Shea, and the seat of George F. Naphen to Jules S. Bache for $142,000 each.

The Stock Exchange yesterday announced that Murray Klauber, E. Palmer Burnham, Edward E. Bartlett, Jr. and Howard O. Babcock were elected to membership.

The following changes in personnel, new partnerships and dissolution in partnerships were announced yesterday:

Proposed Dissolution of Partnership—Vernon & Kinney to dissolve on Feb. 1, 1926.

Dissolution of Partnership—Brumley, Chamberlin & Co., dissolved on Jan. 20, 1926.

New Partnership—Brumley, Chamberlin & Co., 44 Pine Street, to consist of Joshua B. Holden, Robert S. Potter, Otto B. Reimer, as floor member; Philip L. Saltonstall, Henry M. Libby and Henry G. Lapham, special partner, effective Jan. 20, 1926.

Proposed Changes in Partnerships—H. Cassell & Co., Max Strauss to retire Feb. 1, 1926, and Mortimer S. Altmayer and Waldo L. Shuman to be admitted; D. H. Silberberg & Co., Richard S. Goldman to retire on Jan. 31 and Nathaniel S. Einstein to be admitted; Prince & Whitely, F. H. Clarkson to be admitted; Rhoads & Co., Everett Ware Cody to be admitted; Herzog & Glazier, Hugo Seligman to be admitted; Prentice & Slepack, Arthur L. Warthen Jr. to be admitted as floor member on Feb. 1, 1926.

Changes in Partnerships—C. N. Edge & Co., Charles E. Brady admitted Jan. 15; F. J. Lisman & Co., Maurice M. Manasse admitted Jan. 1.

Gulf States Steel Profits.

The preliminary report of the Gulf States Steel Company for 1925 shows net profit of $1,036,777. After allowing for dividends on preferred there was reported a balance equal to $7.17 a share on the 125,000 shares of common. This compares with $7.48 on the 112,130 shares of common in 1924. For the December quarter operating income was $403,681 and net profit $258,252.

FINANCIAL NOTES.

Stone, Prosser & Doty have prepared a circular on the possibilities in the International Silver Company shares.

The Chemical National Bank of New York has been appointed co-transfer agent in respect of 50,000 shares of Class A and 100,000 shares of common stock of R. H. Perry & Co.

Harris, Ayers & Co. announce that Jerome R. Rockhill has joined their bond department.

John Farr Jr. of Farr & Co. has been elected a director of the United States Casualty Company.

An analysis of the Intercontinental Rubber Company has been issued by Munds & Winslow.

McKinley & Morris announce the establishment of a branch office at 31 Exchange Street, Rochester, N. Y., with Frederick D. Whitney as manager.

Dillon, Read & Co. announce that the issue of 100,000 shares German Credit and Investment Corporation first preferred has been sold and the books closed.

John Nickerson & Co. announce that Harold J. Browne, formerly of Park & Walbridge, is associated with their public utility trading department.

Bend & Goodwin, Inc., announce that John L. Johnston, formerly President of the Liberty Central Trust Company of St. Louis, has become associated with them as Vice President.

A booklet entitled "The Investment Trust—The Culmination of Investment Service" has been issued by the American Founders Trust, fiscal agent for the International Securities Trust of America.

The Guaranty Trust Company has been appointed trustee, paying agent and registrar under Gulf Public Service Company indenture dated Oct. 1, 1925, securing an issue of first mortgage gold bonds; and transfer agent for the stock of the Chandler-Cleveland Motors Corporation, consisting of 350,000 shares of preference and 1,000,000 shares of no par common stock.

The Irving Bank-Columbia Trust Company has been appointed registrar of the preferred, common and Class A stock of the Northeastern Power Corporation.

$1,500,000

City of San Juan, Porto Rico

4½% Gold Bonds

Dated July 1, 1925 — Due serially July 1, 1938 to 1968

Principal and semi-annual interest, January 1st and July 1st, payable in New York City. Principal payable in gold, interest in legal tender. Coupon bonds in denomination of $1,000.

As completely exempt from Federal, State, Municipal and Local Taxation as United States Liberty 3½% and Federal Land Bank Bonds.

Under an Act of Congress of the United States and the Legislature of Porto Rico the good faith of The People of Porto Rico is irrevocably pledged to the punctual payment of principal and interest of these bonds.

San Juan, with a population of 71,443 (1920 Census), is the capital of Porto Rico and its most important City. The assessed valuation of taxable property (1925) is $71,863,014 and the bonded debt, including this issue, after deducting Water Works Bonds and Sinking Funds, is $4,931,368.50. The indebtedness of the City is limited by an Act of Congress to 10% of the aggregate valuation of its taxable property.

All taxes to provide for the payment of principal and interest of these bonds are to be collected and retained by the Treasurer of Porto Rico, who is authorized to collect without limitation such amounts as may be necessary by general taxation, and to pay or forward to the fiscal agent interest and principal amounts as same shall fall due.

The Attorney-General of the United States, under date of December 5, 1925, rendered an opinion in which he passed favorably upon the legality of these bonds.

Prices all maturities 1938 to 1968
To yield 4.30%

Complete circular on request

Harris, Forbes & Company
New York

Hayden, Miller & Co
Cleveland

Stranahan, Harris & Oatis
New York

W. H. Newbold's Son & Co
Philadelphia

New Issue

Exempt from all Federal and State Income Tax

$2,000,000

The People of Porto Rico

(Insular Possession of the United States)

4½% Public Improvement Gold Bonds

Series "A" to "D"

Dated January 1, 1926 — Due July 1, 1956 to 1959 — Optional January 1, 1956

Principal and semi-annual interest (January 1st and July 1st) payable in United States Gold Coin at the Treasury of the United States, Washington, D. C. Bonds in coupon form in denomination of $1,000.

Issued under authority of Acts of Congress of the United States and of the Legislature of Porto Rico and as completely exempt from Federal, State and Local Taxation as the United States Government 3½% Liberty Bonds.

Acceptable at par as security for public deposits and eligible to secure deposits of postal savings funds.

FINANCIAL STATEMENT
(As furnished by the Bureau of Insular Affairs, War Department, Washington, D. C., Jan. 8, 1926)

Assessed Valuation	$315,962,282.00
Total Funded Debt	21,095,000.00
Sinking Fund	1,235,732.80

Population (1920).... 1,299,809

The legality of this issue has been passed upon by the Attorney General of the United States

Price 105 and interest to yield over 4.20% to optional maturity and 4½% thereafter

Hallgarten & Co. — Blair & Co., Inc.

Hornblower & Weeks

The information contained in this advertisement is based upon official statements. We do not guarantee but believe it to be accurate.

New Issue

$3,000,000

Chicago Joint Stock Land Bank

The Largest Joint Stock Land Bank

(Assets in excess of $80,000,000 as of December 31, 1925)

4½% Farm Loan Bonds
(ILLINOIS AND IOWA)

EXEMPT FROM ALL FEDERAL, STATE, MUNICIPAL AND LOCAL TAXATION EXCEPT INHERITANCE TAXES

Dated October 1, 1925 — Due October 1, 1965

Issued Under the Federal Farm Loan Act

Redeemable at the option of the bank at par and accrued interest on October 1, 1935, or on any interest date thereafter. Coupon bonds of $1,000 and $10,000 denomination, fully registerable and interchangeable. Principal, and semi-annual interest, April 1 and October 1, payable at the bank of issue or at the Continental & Commercial National Bank in Chicago, or at the Chatham Phenix National Bank and Trust Company, New York, at the holder's option.

Price 100¾ and Interest

To Yield about 4.40% to 1935 and 4.50% thereafter

When, as and if issued and received by us. Delivery on or about February 3, 1926

Kissel, Kinnicutt & Co.

14 Wall Street, New York — The Rookery, Chicago

Safe 8% Bonds

We endorse each bond, guaranteeing interest and principal, which we collect and pay promptly. Bonds are secured by first mortgages on centrally located office buildings, commercial property, hotels and apartments in Florida worth twice amount of loan. Many insurance and trust companies purchase our securities. Our company, established six years ago, specializes in first mortgage loans. Booklet NT gives full particulars.

Palm Beach Guaranty Company
Guaranty Building, West Palm Beach, Florida

UTILITIES POWER & LIGHT CORPORATION
Financial and Operating Managers of Public Utilities
120 Broadway, New York

DIVIDENDS.

REPUBLIC IRON & STEEL COMPANY
PREFERRED DIVIDEND NO. 66.

At a meeting of the Board of Directors of the Republic Iron & Steel Company, the regular quarterly dividend of 1¾% on the preferred stock was declared payable April 1, 1926, to stockholders of record March 15, 1926.

RICHARD JONES Jr.,
Secretary.

FINANCIAL NOTICE.

UNION BAG & PAPER CORPORATION

To the Holders of Series A First Mortgage Six Per Cent. Gold Bonds of Union Bag & Paper Corporation:

YOU ARE HEREBY NOTIFIED that Union Bag & Paper Corporation, a corporation of the State of New Jersey, has called for redemption and payment, on the 1st day of May, 1926, all of the outstanding Series A First Mortgage Six Per Cent. Gold Bonds of Union Bag & Paper Corporation, dated as of May 1, 1922, due May 1, 1945, and issued under a Mortgage or Deed of Trust between said Corporation and Empire Trust Company and Lehigh W. Baldwin, as Trustees, dated May 1, 1922.

Upon presentation and surrender of such Bonds, with the coupon due November 1, 1925, and all subsequent coupons attached, at the principal office of the Empire Trust Company, No. 120 Broadway, in the Borough of Manhattan, City and State of New York, on or after May 1, 1926, the Bonds will be redeemed at One Hundred and Five Per Cent. of the principal amount thereof and the holders of said Bonds are required to present and surrender them as aforesaid. Interest on said Bonds ceases May 1, 1926.

The holders of said Bonds may at their option present them prior to said date with the coupon due May 1, 1926, and all subsequent coupons attached, at said office of the Empire Trust Company for redemption at One Hundred and Five Per Cent. of the principal amount thereof and accrued interest to the date of presentation.

Registered Bonds must be accompanied by duly executed assignments of transfer powers.

UNION BAG & PAPER CORPORATION.
By C. B. SANDERS, Secretary.

BANK RESERVES SHOW AN INCREASE

Further Decline in Bills, Securities and Note Circulation Is Shown by Reserve Board.

Special to The New York Times.

WASHINGTON, Jan. 21.—The consolidated statement of condition of the Federal Reserve Banks on January 20, made public by the Federal Reserve Board, shows a further decline of $78,500,000 in bills and securities and of $41,300,000 in Federal Reserve note circulation, together with an increase of $17,000,000 in reserves. Holdings of discounted bills went down $32,600,000 and of acceptances purchased in open market $21,600,000, while holdings of government securities increased $1,200,000.

Discount holdings of the Federal Reserve Bank of New York declined $52,600,000, those of Cleveland $7,900,000 and of Chicago $5,300,000. The San Francisco bank shows an increase of $5,800,000 in discounts, Atlanta an increase of $4,200,000, and Kansas City of $3,000,000, while the remaining banks report smaller changes for the week.

Open market acceptance holdings of the Atlanta bank declined $7,500,000, those of Dallas $4,400,000, New York $4,100,000, and Boston and San Francisco $3,900,000 and $3,300,000 respectively. Acceptance holdings of the Cleveland bank increased $3,700,000.

All of the Federal Reserve banks report a smaller volume of Federal Reserve notes in circulation, the principal decreases being: Boston $11,200,000, Cleveland $11,000,000 and New York and Chicago $3,900,000 each.

A summary of changes in the principal assets and liabilities of the reserve banks during the week and the year ending Jan. 20, 1926 follows:

	Week.	Year.
Total reserves	+$17,900,000	—$116,600,000
Gold reserves	+ 14,500,000	— 122,900,000
Total bills and securities	— 78,500,000	+ 105,200,000
Discount bills, total	— 32,600,000	+ 550,400,000
Secured by U. S. Government obligation	— 33,200,000	+ 150,900,000
Other bills discounted	+ 600,000	+ 199,500,000
Bills bought in open market	— 21,600,000	— 300,000
U. S. Government securities, total	+ 1,200,000	— 13,600,000
Bonds	+ 1,400,000	— 14,100,000
Treasury notes	— 200,000	+ 168,700,000
Certificates of indebtedness	— 300,000	+ 60,800,000
Federal Reserve notes in circulation	— 41,300,000	— 4,600,000
Total deposits	+ 36,700,000	+ 103,700,000
Members' reserve deposits	+ 37,800,000	— 2,500,000
Government deposits	+ 10,200,000	— 2,500,000

FEDERAL RESERVE STATEMENT.

COMPARATIVE STATEMENT OF CONDITIONS AT CLOSE OF BUSINESS JAN. 20.

District.	Gold Reserve.	Total Bills Discounted.	Total U. S. Govt. Secur.	F. R. Notes in Circul'n.	Due Members Reserve Acct.	Ratio.
Boston	$168,481,000	$26,056,000	$15,210,000	$186,082,000	$146,850,000	61.5
New York	1,051,100,000	118,915,000	57,745,000	383,607,000	891,131,000	86.0
Philadelphia	212,907,000	45,041,000	24,063,000	142,975,000	134,856,000	78.2
Cleveland	253,267,000	58,067,000	36,485,000	207,951,000	170,771,000	76.8
Richmond	93,339,000	24,906,000	8,944,000	81,331,000	67,255,000	69.4
Atlanta	144,356,000	34,339,000	11,264,000	129,676,000	78,416,000	68.5
Chicago	345,731,000	61,081,000	52,467,000	199,200,000	329,036,000	73.4
St. Louis	40,257,000	20,191,000	25,022,000	57,762,000	54,094,000	66.7
Minneapolis	93,388,000	4,413,000	19,078,000	66,283,000	54,650,000	73.5
Kansas City	85,260,000	17,460,000	27,460,000	68,279,000	61,184,000	55.9
Dallas	45,475,000	6,086,000	33,490,000	43,104,000	59,378,000	49.8
San Francisco	268,782,000	32,063,000	49,041,000	194,200,000	167,805,000	74.7

In the Previous Week.

District.	Gold Reserve.	Total Bills Discounted.	Total U. S. Govt. Secur.	F. R. Notes in Circul'n.	Due Members Reserve Acct.	Ratio.
Boston	$170,551,000	$28,593,000	$12,205,000	$197,982,000	$147,661,000	61.0
New York	1,003,249,000	171,559,000	52,749,000	367,600,000	887,100,000	81.8
Philadelphia	211,169,000	47,571,000	24,063,000	143,158,000	136,110,000	76.1
Cleveland	253,532,000	65,954,000	38,483,000	218,925,000	176,226,000	76.1
Richmond	93,676,000	35,586,000	8,944,000	84,261,000	67,250,000	70.3
Atlanta	136,776,000	20,366,000	17,929,000	131,312,000	81,120,000	69.9
Chicago	335,991,000	66,208,000	53,067,000	173,338,000	324,906,000	71.5
St. Louis	40,282,000	17,401,000	24,932,000	58,748,000	53,640,000	67.5
Minneapolis	96,581,000	4,082,000	19,078,000	67,556,000	53,572,000	76.0
Kansas City	91,319,000	13,176,000	37,460,000	69,912,000	60,247,000	69.0
Dallas	44,749,000	7,560,000	35,120,000	44,214,000	61,381,000	47.4
San Francisco	274,498,000	25,227,000	49,940,000	190,257,000	160,065,000	75.8

Consolidated resources and liabilities of the twelve Federal Reserve banks compare as follows:

RESOURCES.	Jan. 20, 1926.	Jan. 13, 1926.	Jan. 21, 1925.
Gold with Federal Reserve agents	$1,517,010,000	$1,472,851,000	$1,744,722,000
Gold redemption fund with U. S. Treasury	49,150,000	49,711,000	50,360,000
Gold held exclusively against F. R. notes	$1,566,160,000	$1,522,562,000	$1,795,312,000
Gold settlement fund with F. R. Board	573,862,000	606,492,000	502,894,000
Gold and gold certificates held by banks	674,762,000	668,479,000	557,014,000
Total gold reserves	$2,814,783,000	$2,797,533,000	$2,944,720,000
Reserves other than gold	152,068,000	150,946,000	138,715,000
Total reserves	$2,966,852,000	$2,948,479,000	$3,083,435,000
Non-reserve cash	83,920,000	86,990,000	77,322,000
Bills discounted:			
Sec. by U. S. Government obligations	254,872,000	305,104,000	101,946,000
Other bills discounted	201,310,000	200,659,000	100,811,000
Total bills discounted	$453,182,000	$505,763,000	$202,757,000
Bills bought in open market	205,800,000	227,402,000	206,170,000
U. S. Government securities:			
Bonds	60,901,000	60,410,000	74,947,000
Treasury notes	133,595,000	134,092,000	202,307,000
Certificates of indebtedness	125,570,000	125,863,000	55,216,000
Total U. S. Government securities	$320,066,000	$368,795,000	$423,464,000
Other securities	3,150,000	3,158,000	2,539,000
Foreign loans on gold	6,500,000	7,000,000	10,500,000
Total bills and securities	$1,138,648,000	$1,312,116,000	$943,450,000
Due from foreign banks	642,000	642,000	641,000
Uncollected items	719,719,000	750,502,000	626,914,000
Bank premises	59,308,000	59,308,000	57,902,000
All other resources	16,567,000	16,456,000	23,963,000
Total resources	$4,985,596,000	$5,075,895,000	$4,815,633,000
LIABILITIES.			
F. R. notes in actual circulation	$1,692,021,000	$1,733,284,000	$1,698,628,000
Deposits:			
Member bank—reserve account	2,248,750,000	2,279,741,000	2,146,611,000
Government	27,628,000	17,117,000	21,146,000
Foreign bank	8,397,000	7,763,000	24,302,000
Other deposits	19,590,000	20,696,000	19,077,000
Total deposits	$2,298,315,000	$2,324,990,000	$2,216,096,000
Deferred availability items	644,929,000	689,225,000	561,045,000
Capital paid in	118,211,000	117,877,000	113,197,000
Surplus	220,310,000	220,310,000	217,857,000
All other liabilities	11,810,000	10,809,000	9,340,000
Total liabilities	$4,985,596,000	$5,075,895,000	$4,815,633,000
Ratio of total reserves to deposit and F. R. note liabilities combined	74.4%	72.7%	78.8%
Contingent liability on bills purchased for foreign correspondents	$3,756,000	$1,042,000	$7,332,000

NEW YORK FEDERAL RESERVE BANK.

Comparative statement of conditions at the close of business:

RESOURCES—	Jan. 20, 1926.	Jan. 13, 1926.	Jan. 21, 1925.
Gold with Federal Reserve agent	$439,749,000	$430,597,000	$444,115,000
Gold redemption fund with U. S. Treasury	9,522,000	11,473,000	6,725,000
Gold held exclusively against F. R. notes	$449,271,000	$401,335,000	$450,840,000
Gold settlement fund with F. R. Board	193,918,000	222,621,000	207,937,000
Gold and gold certificates held by bank	367,911,000	370,302,000	267,981,000
Total gold reserves	$1,011,100,000	$1,003,249,000	$926,758,000
Reserves other than gold	37,467,000	36,463,000	30,938,000
Total reserves	$1,008,367,000	$1,039,712,000	$977,694,000
Non-reserve cash	24,253,000	21,558,000	27,881,000
Bills discounted:			
Sec. by U. S. Government obligations	80,226,000	127,931,000	50,625,000
Other bills discounted	20,592,000	23,598,000	9,540,000
Total bills discounted	$118,918,000	$171,359,000	$39,679,000
Bills bought in open market	21,760,000	25,847,000	62,279,000
U. S. Government securities:			
Bonds	1,934,000	1,934,000	12,440,000
Treasury notes	39,838,000	39,838,000	58,766,000
Certificates of indebtedness	11,182,000	11,182,000	14,940,000
Total U. S. Government securities	$52,745,000	$52,745,000	$126,089,000
Foreign loans on gold	1,755,000	1,800,000	5,055,000
Total bills and securities	195,183,000	252,045,000	231,102,000
Due from foreign banks	642,000	642,000	641,000
Uncollected items	161,085,000	178,240,000	140,000,000
Bank premises	16,652,000	16,652,000	16,259,000
All other resources	4,695,000	4,109,000	7,401,000
Total resources	$1,471,079,000	$1,510,808,000	$1,401,940,000
LIABILITIES—			
F. R. notes in actual circulation	$383,607,000	$367,600,000	$342,064,000
Deposits:			
Member bank—reserve account	891,131,000	887,109,000	807,726,000
Government	6,350,000	4,541,000	12,585,000
Foreign bank	2,848,000	1,817,000	21,260,000
Other deposits	9,541,000	10,377,000	11,058,000
Total deposits	$819,270,000	$903,844,000	$852,629,000
Deferred availability items	181,862,000	145,171,000	116,264,000
Capital paid in	33,215,000	22,305,000	20,167,000
Surplus	59,364,000	59,364,000	58,749,000
All other liabilities	2,980,000	2,044,000	2,007,000
Total liabilities	$1,471,079,000	$1,510,808,000	$1,401,940,000
Ratio of total reserves to deposit and F.R. note liabilites combined	82.0%	81.8%	81.9%
Contingent liability on bills purchased for foreign correspondents	$23,575,000	$22,098,000	$13,604,000

INTERNATIONAL PAPER PLAN.

Will Build Hydroelectric Plant in Canada—Another Already Begun.

The International Paper Company is about to begin construction of a hydroelectric plant near Ottawa, which, with another unit already started, will be the largest power installation by the company and among the largest in Canada. The initial output of the two will be 150,000 horsepower.

The sites on the Gatineau River Rapids, where the plants are under construction, provide a head of 185 feet. The plant already started is at Chelsea and the other at Farmers, both in Quebec Province.

A. R. Graustein, President, said yesterday that the output would be used at first to operate paper mills under construction which will have an initial output of 450 tons daily. No plans have been announced for marketing of surplus power, he said. Present hydroelectric output is about 130,000 horsepower.

Trading in American Car Rights.

The Committee on Securities of the New York Stock Exchange has admitted to trading the "rights" of the American Car and Foundry Company on a when issued basis. Holders of the stock are entitled to subscribe for two shares of the Class A stock and one share of the Class B stock of the new Utili Corporation for each eight shares of Car and Foundry stock held at $125 per unit, the unit consisting of two shares of A and one share of B stock of the new company.

ORANGE GROWERS PROTEST.

Say Eastern Roads Discriminate by Assessing Terminal Charge.

WASHINGTON, Jan. 21 (AP).—Cooperative associations and exchanges, described as representing 90 per cent. of the orange growers of California, filed a complaint with the Interstate Commerce Commission today against all railroads combining for the haul of oranges to New England, New York and New Jersey territory.

The chief allegation was against the practice of the Eastern railroads in assessing a three-cent per hundred pounds terminal charge. This extra burden was not borne, the complaint said, by shippers of other fruit competing with oranges.

Interest Credited Each Month

On Accounts Subject to Check. Special Rates on Time Deposits.

UNITED STATES MORTGAGE & TRUST COMPANY

Main Office: 55 Cedar St.
Broadway at 73rd Street
Madison Ave. at 74th St.
125th St. at Eighth Ave.
Lexington Ave. at 47th St.

POWER BONDS TO PAY 4½%.

Soon to Carry Same Coupon as Municipal Issues, Says F. A. Farrar.

Recent trends have so strengthened the capital structures of power and light companies that their senior securities soon will be offered on the same basis as municipal issues and will carry the same or similar coupon interest, it was declared yesterday by Frederick A. Farrar, Vice President of the Electric Bond and Share Company, at the fifth annual convention of the General Engineering and Management Corporation, in the Ambassador Hotel. Mr. Farrar said that within a few weeks there would appear a power and light bond issue bearing interest at the unprecedented low rate of 4½ per cent. These bonds usually carry a coupon rate of from 5 to 5½ per cent.

Mr. Farrar asserted that power and light companies had acquired the ability to market bonds at 4½ per cent. as the result of enlarged earnings, customer-ownership of preferred stock, conservation of surplus earnings and public good-will.

OIL WELL EARNINGS RISE.

Net in 1925 Was $1,800,000, Against $606,647 in 1924.

Net earnings of the Oil Well Supply Company available for preferred dividends in 1925 will approximate $1,800,000, or about $4 a share, on the 325,000 shares of common outstanding after allowing for full year's dividends on preferred, it was announced yesterday. The net in 1924 was $606,647 and in 1923 was $2,733,132. The sales in 1925 approximated $38,000,000, an increase of 26 per cent. over the total of $28,387,011 for the previous year. The sales in 1923 were $32,446,813.

The current assets at the close of 1925 were more than $19,000,000, equal to about $60 a share on the common stock, or after deducting bonds and preferred stock, to $35 on common. The book value, including fixed assets, was about $72.50 a share.

BANK EMPLOYES DINE.

Colonial Directors Give Watch to First Vice President.

The fourth annual dinner of employes of the Colonial Bank, Columbus Avenue and Eighty-first Street, was held at the Commodore last night. About 450 members of the staff and friends attended. During the evening a silver watch was presented by the directors to the First Vice President, George S. Carr, and a silver vase to his wife. Mr. Carr started his career with the bank thirty years ago as a messenger.

The Chairman of the Board of Directors, Alexander Walker, welcomed the employes and referred to their loyal cooperation during the year. His son, Alexander C. Walker, President of the bank, was among the guests.

RESERVE BANK POSITION.

Comparisons of the Week's Items With Those of Preceding Periods.

Yesterday's statement for the twelve Reserve Banks shows total gold holdings and the ratio of reserves for the system and for the New York Reserve Bank to be at the highest figures of the year to date; rediscounts secured by Government collateral and note circulation are at the lowest. No other items in the return reached the highest or lowest point of 1926.

The following table shows the highest and lowest points reached thus far in 1926 and in a series of years past by the bank statements. Figures are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1925	$2,814,783	Jan. 20	$2,744,020	Jan. 9
1924	2,903,095	Jan. 16	2,697,966	Dec. 31
1924	3,107,637	July 23	2,918,241	Jan. 2
1923	3,128,328	Nov. 28	3,046,864	Jan. 3
1923	3,040,000	Oct. 11	2,877,000	Jan. 4
1921	2,972,944	Dec. 31	2,620,000	Jan. 5
1920	2,501,000	Dec. 31	2,284,000	Mar. 31
1919	2,501,806	June 4	1,995,788	Jan. 31
1918	2,060,376	Dec. 27	1,678,730	Jan. 4
1917	1,671,135	Dec. 28	1,191,693	Jan. 5
1916	1,616,115	Dec. 29	1,178,463	Jan. 7
1915	543,413	Dec. 30	261,866	Jan. 29

Rediscounts.

	High, 1926.		Low, 1926.	
Govt. col.	$662,632	Jan. 6	$361,979	Jan. 20
Other col.	298,685	Jan. 6	150,001	Jan. 13
	High, 1925.		Low, 1925.	
Govt. col.	466,014	Dec. 30	101,044	Jan. 21
Other col.	265,135	Oct. 14	100,511	Jan. 31
	High, 1924.		Low, 1924.	
Govt. col.	457,764	Jan. 18	70,370	Aug. 30
Other col.	275,110	Jan. 12	124,313	Dec. 3
	High, 1923.		Low, 1923.	
Govt. col.	477,000	July 4	252,000	Jan. 4
Other col.	481,000	Oct. 19	219,700	Jan. 31
	High, 1922.		Low, 1922.	
Govt. col.	477,000	Jan. 4	118,000	July 26
Other col.	605,111	Jan. 4	247,000	Aug. 10
	High, 1921.		Low, 1921.	
Govt. col.	1,102,000	Jan. 7	451,861	Nov. 16
Other col.	1,005,815	Jan. 7	662,940	Dec. 16
	High, 1920.		Low, 1920.	
Govt. col.	1,877,000	Feb. 27	1,141,026	Dec. 31
Other col.	1,616,115	Dec. 3	776,463	Jan. 2
	High, 1919.		Low, 1919.	
Govt. col.	1,852,376	May 10	1,414,000	Dec. 19
Other col.	684,516	Dec. 25	172,000	May 9

Reserve Note Circulation.

	High.		Low.	
1926	$1,777,000	Jan. 6	$1,692,021	Jan. 20
1925	1,856,000	Dec. 23	1,698,000	July 29
1924	1,945,000	Jan. 2	1,726,000	Aug. 14
1923	1,911,000	Jan. 6	1,197,720	Aug. 1
1922	1,664,121	Dec. 27	1,122,010	June 17
1921	2,404,000	Jan. 7	1,597,000	Nov. 30
1920	2,404,261	Jan. 23	2,050,541	Jan. 30
1919	2,037,046	Dec. 26	1,496,720	Jan. 31
1918	1,880,341	Dec. 28	1,324,081	Jan. 30
1917	1,486,000	Dec. 29	1,050,000	Jan. 31
1916	1,278,053	Dec. 29	782,514	June 30
1915	185,028	Dec. 30	14,500	Jan. 20

Ratio of Reserves.

	High.		Low.	
1926	74.4	Jan. 20	70.9	Jan. 6
1925	76.8	Jan. 31	66.1	Dec. 12
1924	80.7	Jan. 21	70.5	Dec. 24
1923	83.3	July 25	71.3	Jan. 6
1922	80.1	Aug. 9	71.1	Jan. 4
1921	76.7	Dec. 17	46.4	Jan. 7
1920	80.0	Dec. 17	40.1	May 14
1919	81.1	Feb. 7	48.6	Dec. 26
1918	82.0	Feb. 3	47.0	Dec. 6
1917	84.2	Mar. 20	60.0	Dec. 28

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1926	86.0	Jan. 20	80.1	Jan. 6
1925	85.4	July 29	69.6	Feb. 25
1924	91.6	May 23	70.8	Oct. 10
1923	87.7	Jan. 25	72.0	Jan. 6
1922	89.4	Jan. 25	75.3	Jan. 4
1921	84.1	Sept. 21	68.1	Feb. 4
1920	83.3	Sept. 24	55.8	Feb. 20
1919	83.0	June 26	55.8	Dec. 26
1918	83.4	Aug. 9	41.7	Dec. 27

We announce with pleasure the establishment of a branch office in

Rochester, N. Y.

at

31 Exchange Street

under the administration of

Mr. Frederick D. Whitney

Manager

McKinley & Morris

BONDS

Members New York Stock Exchange

Sixty Broadway New York

We take pleasure in announcing that

MR. JOHN L. JOHNSTON

formerly President of the

LIBERTY CENTRAL TRUST COMPANY of St. Louis, Missouri

has become associated with us as Vice President

BOND & GOODWIN, Inc.

Investment Securities Commercial Paper

New York Boston

59 Broad Street, New York City

The New York Trust Company

Capital, Surplus & Undivided Profits - - - $29,500,000

COMMERCIAL BANKING

100 Broadway

57th St. & Fifth Ave. 40th St. & Madison Ave.

$500,000

The Corno Mills Company

First Mortgage (*Closed*) Serial 6% Gold Bonds

Dated January 1, 1926 Due Serially

Principal and semi-annual interest payable January 1st and July 1st at the offices of Stifel, Nicolaus & Co., Inc., Fiscal Agents, St. Louis, and also in New York at the American Exchange Pacific National Bank in gold coin of the present standard of weight and fineness without deduction for any normal Federal Income Tax up to 2%.

Callable as a whole or in part prior to maturity, on any interest date on 30 days' notice at 105 and interest up to and including December 31, 1926, thereafter at ½% less for each year elapsed until December 31, 1931, and thereafter at 102 and interest until maturity.

Coupon Bonds in denominations of $1000 and $500. Registerable as to Principal.

MISSISSIPPI VALLEY TRUST CO. and A. HOLT ROUDEBUSH, TRUSTEES

Mr. J. R. Matthews, *President of The Corno Mills Company*, writes as follows:

HISTORY

The Corno Mills Company was incorporated in 1904 with a capitalization of $25,000, and had a very steady and successful growth except during the deflation period following the World War. The temporarily interrupted steady progress has been continued in the past two years. Net sales have mounted from a nominal figure in 1904 to $5,205,844 for the year ended December 31, 1925. The Company owns all of the capital stock of National Oats Company and Three Minute Cereals Company, all of the Officers of The Corno Mills Company occupying corresponding positions in the National Oats Company and Three Minute Cereals Company. The latter two Companies are maintained merely as selling organizations and all cereal products are sold under the name of those Companies. These organizations developed extensively the marketing of Three Minute Oat Flakes, Three Minute Wheat Flakes and Three Minute Hominy Grits Flakes which are now very well established products.

PLANT

Plants of the Company are located in East St. Louis, Illinois, Cedar Rapids, Iowa, and Averyville, Illinois. The main office of the Company is located in East St. Louis, while the personnel which directs the cereal end of the business maintains an office in Cedar Rapids. The plants at East St. Louis and Cedar Rapids are among the most modern of their kind and are equipped with excellent trackage and terminal facilities.

SECURITY

These bonds will be a direct obligation of The Corno Mills Company and will be secured in the opinion of counsel, by a closed First Mortgage on all of the fixed assets, including land, buildings, machinery and equipment. As additional security, the Company has covenanted to maintain net quick assets of $400,000 at all times and to pay no dividends, which will reduce net current assets below $400,000, while any of the bonds secured under this mortgage are outstanding.

The Company's financial statement as of December 31, 1925, as given in an audit by Messrs. Peat, Marwick, Mitchell & Co. shows net assets securing this issue of $2,172,812.80 or almost 4-4 times the amount of this bond issue. The same statement shows net current assets alone nearly equal to the amount of this bond issue. The mortgaged properties were appraised by the American Appraisal Co. in 1925 at a net sound valuation of $1,976,108.07 and at a replacement value of $3,477,527.70. The Cedar Rapids plant was again appraised in April 1925, and at that time showed a reproductive value nearly $773,000 in excess of the 1925 appraisal and net sound value of over $767,000 in excess of that valuation. Adequate insurance is carried on all of the properties securing these bonds.

MATURITIES

$ 30,000	January 1, 1927
$ 25,000	January 1, 1928
$ 20,000	January 1, 1929
$ 35,000	January 1, 1930
$ 40,000	January 1, 1931
$ 45,000	January 1, 1932
$ 60,000	January 1, 1933
$ 70,000	January 1, 1934
$ 75,000	January 1, 1935
$100,000	January 1, 1936*

*This maturity includes free denominations.

EARNINGS

As stated above, the net earnings of the Company have shown a practically uninterrupted increase, except during the deflation period following the World War, and for the past two years earnings have again taken a forward stride. For the year ending December 31, 1924, earnings, before Depreciation, Interest and Federal Income Taxes, amounted to $258,412, or nearly 5 times the maximum interest requirements for these bonds. For the year ending December 31, 1925, net earnings as above were $478,089 or equal to over 9 times such maximum interest requirements.

BUSINESS

The Company manufactures such staple products as Rolled Oats, Oatmeal, Cutfeed, Corn Meal, Hominy Feed, Hominy Grits, Corn Flour, Poultry Feed, Live Stock Feed, Three Minutes Oats, and a full and complete line of both dry and sweet mixed Live Stock and Poultry Feeds, these being marketed under the well-known trade names of "National Oats," "Corno Feeds" and "Three Minute Cereals."

MANAGEMENT

The management of the Company remains in the hands of those who originally established the business. The proceeds of these bonds will be used to retire the present funded indebtedness and notes payable of the Company. The Directors of the Company comprise the following: J. R. Matthews, John C. Reid, Arnold G. Stifel, Carl Hasendeubel, Arthur H. Burg, Flynn Owen and L. F. Jones Jr.

We offer these bonds for delivery when, as and if issued and received by us, subject to the approval of all legal proceedings by Counsel. * * * Interim receipts of Stifel, Nicolaus & Co., Incorporated will be given pending delivery of bonds exchangeable for bonds when, as and if received by Stifel, Nicolaus & Co., Incorporated. * * * It is expected that bonds will be ready for delivery on or about March 1, 1926. * * * All legal details in connection with this issue will be made subject to the approval of Messrs. Carter, Ledyard and Jones for the Bankers and Messrs. Jones, Hocker, Sullivan and Angert for the Company.

Price to yield 5.25% to 6%

(Accrued Interest to be added)

Stifel, Nicolaus & Co.

Incorporated

67 Wall Street NEW YORK 314 N. Broadway SAINT LOUIS

The statements herein have been accepted by us as accurate but are to no event to be construed as representations by us.

"When You Bank with Us—You Can Bank on Us"

The

MUNICIPAL BANK

CAPITAL, SURPLUS AND UNDIVIDED PROFITS $2,800,000
RESOURCES OVER $26,000,000

Announces

THE OPENING OF TWO NEW BRANCHES IN BROOKLYN

Kings Highway Branch	Flatbush Branch
Kings Highway and Coney Island Avenue	Flatbush and Parkside Avenues
Tuesday, January 19th	*Saturday, January 23rd*

THE Municipal Bank, serving 36,000 satisfied depositors, has always endeavored to assist actively in the growth and development of Brooklyn. Now, with the extension of the facilities here announced, it pledges itself to pursue its policy of offering a friendly and constructive banking service.

A cordial invitation is extended to our friends and the residents of the communities served by the new branches to visit and inspect the modern banking facilities that are now placed freely at their disposal.

4% INTEREST ON SPECIAL ACCOUNTS

Check Accounts Thrift Accounts
Foreign Exchange Dept. Safe Deposit Vaults for Valuables

MAIN OFFICE Nassau and Pitkin Avenues
West End Branch 86th Ave. and 14th St.
Borough Park Branch 45th St. and 13th Ave.
Eastern Parkway Branch Eastern Pkway and Kingston Ave.
Flatbush Branch Parkside and Flatbush Aves.
Kings Highway Branch Kings Highway and Coney Island Ave.
*Greenpoint Branch 726-736 Manhattan Ave.
*In Process of Construction.

FINANCIAL ADVERTISEMENTS. FINANCIAL ADVERTISEMENTS.

Within 30 miles of Boston 66% of the population of Massachusetts live. Here 69% of the 5 *billion* dollar real and personal assessed valuation of the State is found.

In this rich and accessible territory there are 2,500,000 people. To reach properly the investing group in this tremendous market it is necessary to advertise in

The Boston Globe

FINANCIAL NOTICE.

TO THE HOLDERS OF
Electrical Securities Corporation
Seventeenth Series Collateral Trust Sinking Fund 5% Bonds, Dr. February 1, 1953.

Notice is hereby given as provided in Article V. of the Indenture, dated February 1, 1928, made by the Electrical Securities Corporation to Guaranty Trust Company of New York, Trustee, that bonds bearing the following serial numbers have been drawn for redemption and will be redeemed on and after February 1, 1926, at 102½ of their par value and accrued interest upon presentation at the CREDIT DEPARTMENT of the undersigned, 140 Broadway, New York City:

Q-22	177	350	537	724
73	224	401	600	767
125	276	454	638	787
127	278	470	645	880
173	309	480	695	913

Interest on the above Bonds will cease on February 1, 1926, and the coupons maturing after said date will be null and void. Coupons due February 1, 1926, should be detached from these Bonds and presented for payment in the usual manner.

GUARANTY TRUST COMPANY OF NEW YORK,
By WILLIAM C. POTTER, President.
Dated, January 1, 1926.

FINANCIAL NOTICE.

SOUTHERN PACIFIC RAILROAD COMPANY
First Refunding Mortgage Gold Bonds.

Notice is hereby given that, pursuant to the provisions of Section 18, Article Seventh of the mortgage and deed of trust executed by said Company to The Equitable Trust Company of New York, as Trustee, dated January 2, 1906, to secure its First Refunding Mortgage Gold Bonds, said Company has set aside and will pay the sinking fund for the year 1926 in respect to the lien of said mortgage and deed of trust the sum of $13,600, in the year 1918, in trust to be used to purchase said bonds, and that bonds will be redeemed therewith. Bids are hereby invited for the surrender of such bonds at prices to be named by the holders to the amount of $13,615.19 in the Sinking Fund. Such bids should be presented to this Company at its office, 165 Broadway, in the City of New York, on or before March 1, 1926, at 12 o'clock noon, and should be endorsed "Bids for the Surrender of Southern Pacific Railroad Company First Refunding Mortgage Gold Bonds."

SOUTHERN PACIFIC RAILROAD CO.
By C. L. KING, Secretary.
Dated, February 18, 1926.

OFFERS $4,450,000 EAGLE & CO. STOCK

Silk Company Markets Preferred Shares as Part of Recapitalization Plan.

C. K. Eagle & Co., Inc., manufacturers of silk, announced a recapitalization plan yesterday which has grown out of a change in ownership of the company. In connection with this change public offering is made today of $4,450,000 7 per cent. cumulative preferred stock of the company at $100 per share by a syndicate composed of the Chase Securities Corporation, Hambleton & Co. and Cassatt & Co. Purchase warrants will entitle holders to buy one share of Class A common stock for each preferred share held by them for a three-year period ending in 1928, at prices ranging from $29 to $33 per share.

This offering does not represent new financing and announcement is made that the company plans to retire its entire outstanding bonded indebtedness with the exception of $219,900 face amount of mortgage bonds. The present outstanding 6½ per cent. mortgage bonds, amounting to approximately $2,600,000 will be redeemed.

The principal manufacturing plant of the company is at Shamokin, Pa., and other plants in Pennsylvania are located at Kulpmont, Phoenixville, Bethlehem, Gettysburg, Mechanicsburg and Bellefonte.

The total properties consist of fifteen plants and include throwing, weaving, dyeing, finishing and printing plants and complete machine and carpentry shops. For the twelve months ended Oct. 31 last, net earnings were $2,363,000. The new capitalization will consist of $5,000,000 7 per cent. cumulative preferred stock; 325,000 shares of Class A common and 175,000 shares of Class B common. Funded debt outstanding will consist of $219,000 principal amount of bonds.

CURB ACTS ON NEW STOCKS.

Beacon Oil Gets Temporary Listing —Trading Privileges for Others.

The New York Curb Market has admitted to temporary listing on a "when issued" basis 704,000 Beacon Oil Company no par common shares, and to unlisted trading privileges the follwing issues:

A new corporation to be formed to consolidate the Standard Oil Company (incorporated in California) and the Pacific Oil Company, 13,036,494 shares capital stock of no par value (or whatever par value may be determined), "when, as and if issue" under plan as set forth in announcement issued to stockholders of Standard Oil Company (incorporated in California) dated Jan. 12, and announcement issued to stockholders of Pacific Oil Company dated Jan. 11.

Sears, Roebuck & Co., new common stock, no par value, "when, as and if issued," in exchange for present common stock, par value $100, under plan as set forth in announcement issued to stockholders dated Jan. 19.

A new corporation to be organized under the laws of Delaware to be known as the Brill Corporation, or some similar designation, 7 per cent. cumulative preferred stock, par value $100; 225,000 shares Class A stock no par value, and 400,000 shares Class B stock no par value, "when, as and if issued" under plan and proposal as set forth in announcement issued to the stockholders of the J. G. Brill Company dated Jan. 8. The Subcommittee on Securities has ruled that transactions in the new company, until further notice, shall be recorded for identification as in "The Brill Corporation New."

TAYLOR MILLS CLOSED.

800 Employes in Cumberland Tin Plant Thrown Out of Work.

Special to The New York Times.

CUMBERLAND, Md., Jan. 21.—Employes in the foundry bar mill and open hearth of the Cumberland plant of the N. & G. Taylor Company, Inc., general steel and tin plate manufacturers, with headquarters in Philadelphia, have been notified that effective Feb. 1, these mills will be closed for an indefinite period. Approximately 800, including clerical help, are affected.

It was said that the furlough of employes in no wise affects the hot mills. The closing down of the bar department, it is learned, is due to the fact that the management can buy tin bar from larger mills to be made into tin at a cheaper contract price than they can make it in Cumberland. The suspension affects many veteran employes. The plant was one of the first of its kind to be established in the United States.

RUBBER CLOSES HIGHER.

Prices Recover One to Three Cents After Losses at Opening.

The crude rubber market was dull and moderately lower at the start of trading yesterday. Price losses ranged from 1 to 3 cents. Just before the close, on fresh inquiry by manufacturers and dealers, the trend was reversed and all the earlier losses wiped out.

Spot smoked sheets closed at 75 cents, a moderate advance over Wednesday, while first latex crepe, clean thin brown and other positions all improved with the ribbed sheets. London was unsteady, with spot prices down 1d. at 30d.

Quotations for the leading grades follow:

	Spot	Jan.- March	April- June
Ribbed smoked sheets	.73	.72	.71
First latex crepe	.73	.72	.72
Amber No. 3	.70	.69	.68
Clean, thin brown crepe	.72	.70	.67
Pale, specker	.68	.65	.64

Tire reclaimed 11c; shoe 9c; tube 20c.

Jersey Power Gets Washington Gas.

Acquisition of the Washington Gas Company of Washington, N. J., by the New Jersey Power and Light Company, a subsidiary of the General Gas and Electric Corporation, was announced yesterday. It is probable that the capacity of the Washington plant will be increased and its mains extended. Recently New Jersey Power acquired the Boonton Gas Light and Improvement Company.

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Tuesday, Bid.	Asked.	Wednesday, Bid.	Asked.
Copper, elec.	14.00		14.37½	
Tin, std. spot	41.87½		42.12½	
Lead, N. Y., spot	6.50		6.60	
Zinc, N. Y., spot	6.75		6.77½	
Antimony	22.50		22.50	
Quicksilver	82.50		82.50	
Aluminum	27.00		27.00	
Iron, No. 2X silic.	35.00	35.50	35.00	

London quotations were:

	1	2	3	4	5	6
Copper, spot, closing	62	10	0	62	10	0
Copper, futures	62	17	6	62	17	6
Tin, spot	270	0	0	270	0	0
Tin, futures	272	0	0	274	0	0
Spelter, spot	27	17	6	27	18	9
Spelter, futures	27	12	6	27	13	9
Lead, spot	25	0	0	25	0	0
Lead, futures	24	12	6	24	13	9

MISCELLANEOUS MARKETS

PUBLIC UTILITY STOCKS.

	Bid	Asked.
Alabama Power pf	104½	106
American Public Utilities	50	55
Do pf	85	89½
Amer. States Sec. A	1	5/8
Do B	1	1½
Do warrants	1	2
Appalachian Power	75	80
Do pf	101	103½
Arizona Power pf	80	84
Arkansas Light & Power pf	90	100
Associated Gas & Electric pf	50	51
Do 8% pf	80	84
Bread River Power pf	94	96
Cent. Ill. Pub. Ser. pf	87½	88
Do 6s, 1948	104½	
Do 6½s, 1952	101	102½
Central Power & Light pf	94½	98½
Central States Electric pf	95½	97
Do new, term	30½	31½
Cities Service	77¾	78½
Do pf	85½	84½
Do B	74	75
Do pf B	77	79
Do bankers' shares	10	
Columbus Electric & Power	102	
Do pf	87	90
Columbus Ry., Pow. & L. 1st pf	99	100
Coast Light & Power 7% pf	117	118
Do 6% pf	110	112
Consolidated Gas pf	134	135
Consumers' Power 6% pf	108½	109½
Continental Gas & Electric	148	152
Do participating	86	87
Do prior	95	97
Eastern Texas Electric, new	101	103
Do pf	102	
Eastern States Power Corp	21½	22
Do warrants	14	15½
Do pf, with warrants	120	124
Do without warrants	93	95
El Paso Electric, new stock	98	
Do pf	101	
Empire Gas & Fuel	96½	96½
Federal Utilities	17	
Do pf	77	
Galveston-Houston Electric	21	24
Do pf	88	90
Georgia Railway & Power	109	112
Do 6% pf	118	119
Do 7% pf	101½	102½
Illinois Power & Light pf	97	98
Jer. Cent. Pow. & Light 7% pf	97	98
Kentucky Securities Corp	90	
Keystone Tel. (Philadelphia) 4s	54	57
Kings County Light 7% pf	98	
Lehigh Power Securities	228	232
Mississippi Power & Light pf	102	106
Mississippi River Power	68	75
Do pf	93	96
Mohawk Hudson Power	27½	28
Do 2d pf	23	25
Mountain States Power	24	26
Do pf	93	96
New York Steam Corp	87	90
North Carolina Pub Service pf	99	103
Northern N. Y. Utilities 7% pf	102½	104
North Ontario L. & Power pf	78	80
Northern States Power pf	100¾	102
Northern Texas Electric	45	50
Do pf	80	84
Oklahoma Gas & Electric pf	95	
Pacific Gas & Electric pf	90	94
Penn. Ohio Securities Co	20	
Portland Electric Power	47	48
Do 1st pf	75	78
Public Service Co. of pf	102½	104
Puget Sound Power & Light	95	96
Do 6% pf	94	98
Do 7% pf	104	109
Republic Railway & Light	107	
Do pf	105	108
Securities Corp. gen	90	
Do gen. pf	85	
Sierra Pacific Electric	95	97½
Sioux City G. & E. 7% pf	90	100
Southwestern Power & L. pf	80	100¾
Southwestern Light & P. 1st pf	90	93½
Do 2d pf	55	63
Do B	42	
Standard Gas & Electric 7% pf	99½	102
Standard Power & Light pf	90	92
Tampa Electric Co	200	210
Tennessee Electric Power 7% pf	100½	102
Do 6% pf	87	90
Texas Electric Ry		40
Tide Water Power 8% pf	98	102
Toledo Edison, 7% pf	101½	
Utility Shares Corp	11¼	11¾
Do options	4	4¾
Do 6% par pf	14	17½
Utica Gas & Electric pf	104	105
West Missouri Power pf	91	92
Western States Gas & Electric	19½	
Do pf	89½	95

FOREIGN INTERNAL SECURITIES

Securities in subjoined table payable in currency of issuing countries:

Security.	Rate.	Issue.	Bid.	Asked.
Belg. Premium	5	1920	30	35
Belg. Restoration	5	1919	97	99
Brazil, Fund	5	Mar., 1910	85½	86½
Brit. Nat. W. B.	5	Oct., 1927	102¾	104¾
Brit. Nat. W. B.	5	1928	100¼	102¼
Brit. Nat. W. B.	5	1929-47	100¼	101¼
British Consol.	2½		54	54½
British Victory	4	Sep., 1919	99	91
Denmark	5	1918	218	226
Denmark	4	1912	178	182
French Govt	4	1917	16	18
French Govt. Vic.	5	Jan., 1920	22	23
French Loan	5	Prior., 1920	23	24
French Loan	4	1918	17	18
Italy War Loan	5	1917	37½	37¾
Mid R. R.		1920	15	22½
Norway	6	1921-51	104	106
Norway	4½	1916	210	220
Norway	4	1920-70	200	210
Norway	4	1921	90	92
Paris-Orleans Ry.	5	1906	21	23½
Polish Govt.	5	1924	5	6
Warsaw	8	1921	25	100
Prague	4		11½	17½
Russian rentes	4	1894	6	8

Payable in currency other than that of issuing countries:

Arg. (unlisted)	5	Sep., 1886	95	98
Arg. (rescission)	5	1909	78	79
Bolivia	6	1940	70	80
Brazil	5	1913	60½	63½
Brazil	5	1895	60	62
Brazil	4	1889	49	51
Brazil (rescission)	4	1909	40¼	43½
Brazil	4½	1889	54	56
Brazil	4½	1883	50½	52½
Brazil	4	1910	50¼	52½
Buenos Aires 10-yr	6		90	100
Buenos Aires 5s, 1915, £10 pieces	5		64	66
Buenos Aires 5s, '16, £20-£100 pcs	5		66	70
Canada	5	1937	104½	104¾
Canada	5½	Nov., 1933	108	108
Cent. Pac. 1st (European issue)	4	1949	74	76
C. M. & St. P.	4	1925	47	49
Chile	8	1941	97	99
Chinese Recrg.	5	1911	57	60
City of Sao Paulo	8	1952	87	90
Costa Rica	7	1951	80	82
Greek Govt.	6	1918	100	114
Mexican	5	1904	41	43
Sao Paulo, fr. st.	8	1907	66½	66½
San Cath., Brazil	8		77	80
Uruguay	8	1915	75	78
Uruguay	6	1919	77	79

*Per 100 sterl. †Per million Polish marks.

CANADIAN PUBLIC SECURITIES.

Payable, principal and interest, in United States gold coin.

Security.	Rate.	Date.	Bid.	Asked.
Alberta	5	1930	99¾	100¾
Alberta	5	1948	100	101
Alberta	5	1943	100	101
Alberta	5	1946	100	101
Alberta	5	1956	100	101
British Columbia	4½	1927	99½	100
British Columbia	5	1930	100	101
British Columbia	5½	1934	103¾	105¾
British Columbia	5	1940	100	101
British Columbia	5	1926	100¾	101
Calgary	5½	1946	100¾	101¾
Great Northern Power	5	1946	100¾	101¾
Greater Winnipeg Water	5	1952	99	100
Manitoba	5	1925	100	100¾
Manitoba	5	1934	100	101
Manitoba	5	1936	100	101
Montreal	5	1941	110¾	111¾
Montreal	5	1960	99¾	100¾
Montreal	5	1942	100	101
Montreal	5	1943	100	101¼
New Brunswick	5	1928	101¾	102¾
New Brunswick	5	1932	101¾	102¾
Nova Scotia	5	1926	101¾	102¾
Nova Scotia	5	1934	100¾	101¾
Ontario	5	1942	100¾	101¼
Ontario	5	1943	111¾	112¾
Ottawa	5	1926	100	100¾
Ottawa	5	1940	100	101
Regina	5	1944	85¾	88
Saskatchewan	5	1941	101¾	102
Saskatchewan	5	1943	99½	100¾
Saskatchewan	5	1945	100	101
Saskatchewan	5½	1946	105	106¾
Toronto	5	1927	99¾	100¾
Toronto	5	1946	100	101
Victoria	5½	1944	102½	104
Winnipeg	5	1926	100	100¾
Winnipeg	5	1943	90¼	92

GERMAN STOCKS AND BONDS.

Quoted in dollars per million pre-war marks:

	Bid.	Asked.
German Govt. (war loan 5s, 1914-1918)	383	973
German Govt. (4-5s forced loan)	5	6
Hamburg 4½s	162	169
Berlin 4s, 1928	123	175

Quoted in dollars per 1,000 pre-war marks.

Ger. Elec. 4½s (pre-war issue)	19	20½	
Do 4½s, 1919	1¼	2	
Hamburg-American 5s	24	26	
Hamburg-American 4½s	21	23	
Hamburg-American line	24	26	
Hamburg-American Line	75	81	
Hamburg 4s (power issue)	6	9	
North German Lloyd 4s	11¾	12¾	
North German Lloyd 4½s	25	27	
Prussian (consol.) 2½s	20	20½	
Prupp 4s	1.90	2.00	
Siemens and Halske	13½	14¼	
Carmstedter	21	23	
Deutsche Gasellschaft	60	61½	
Dresdner Bank	60	61½	
A. E. G. (German Gen. Elec.)	21½	22½	
Mitteldeutsche Creditbank	60	61½	
Nassau Land Planting	1.00	1.20	
Reichsbank	1¾	1¾	
Austrian A. E. G.	60c	1.25	
Oesterreich Bank	21	22	
City of Dresden 4s (pre-war)	8	9	
Frankfort, 6s (pre-war)	4	4	
Munich 4s (pre-war)	8	8	
Badische Anilin	84	86	
Berlen Chemical	63½	7	

UNITED STATES INSULAR AND TERRITORIAL BONDS.

	Rate.	Date.	Bid.	Asked.
Philippine Govt.	4½	Dec., 1937	99¾	100¾
Philippine Govt.	4½	July, 1937	100¾	101¾
Philippine Govt.	5	July, 1941	101¾	102¾
Porto Rico 2-3s	3	July, 1932-52	100¾	101¾
Ter. of Hawaii	4½	Oct., 1956-45	102½	103½

JOINT STOCK LAND BANK BONDS.

Bank of Issue.	State.	Maturity.	Bid.	Asked.
Chicago of Chicago, Ill.	4½	1952-32	100	101
Chicago, of Chicago, Ill.	4½	1952-32	100½	101½
Chicago of Chicago, Ill.	5	1931-31	100½	102
First of Montgomery, Ala.	5	1952-32	101½	103
Kansas City of Kan., Kansas City, Mo.	5	1952-32	100½	102
San Antonio, Texas	5	1933-33	99½	101½
Potomac of Washington, D. C.	5	1932-32	100½	101½
St. Louis, Mo.	5	1933-33	101	103
Virginian of Charleston, W. Va.	5	1952-32	100½	102
Des Moines, Iowa	5	1952-32	100½	102
Denver, Col.	5	1952-32	100½	103
Lincoln of Lincoln, Neb.	4½	1951-31	100	101½
Bankers, Milwaukee	5	1932-32	101	103
Central Illinois of Greenville	5	1952-32	100	102
Pacific Coast, Salt Lake City	5	1924-34	100½	102½
Pacific Coast, Los Angeles	5	1954-34	100½	103½
Prospect, Neb.	4½	1952-32	99	101
California of San Francisco, Cal.	5½	1951-31	101½	104
California of San Francisco, Cal.	5	1951-31	99½	101½
Atlantic, Raleigh, N. C.	5	1952-32	100½	102½
Dallas of Dallas, Texas	5	1952-32	100½	102
First Texas of Houston	5	1951-31	99	101½
First Carolinas, Col., S. C.	5	1952-32	100	101½
Shenandoah Valley, Staunton, Va.	5	1949-34	101	103
Pacific Coast of Portland	5	1952-32	101	103
New York, N. Y.	5	1933-33	101	103
Lexington, Ky.	5	1934-34	103½	104
Miss. Memphis Trust	5	1952-32	100	101½
Atlanta of Atlanta, Ga.	5	1953-33	102	103½
Greenbrier	5	1934-34	101½	103
Greenbrier	5	1935-35	102	103½
Union of Detroit	5	1935-35	102½	104
Virginia-Carolina	5	1934-34	101½	103½
Virginia-Carolina	5	1935-35	101½	103½
Denver of Den., Col.	5	1935-35	101½	103½
First Texas	5	1935-35	101½	103
St. Louis	4½	1953-33	100½	102
St. Louis	5	1935-35	102½	103½
St. Louis	5	1934-34	103½	103½
Union of Detroit	4½	1935-35	101	102
Iowa, Sioux City, Ia.	4½	1935-35	100	102

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	410		First	2500	2700
Do y t c	350	370	Franklin	140	160
Am Exch	468	472	Garfield	325	350
Am Union	200	210	Globe	175	
Bank of U. S.	815	825	Greenwich	210	
Bowery & East River	858	865	Hamilton	210	220
Bryant Park	210	230	Harriman	275	300
Bway Cent.	355	370	Hanover	1000	1110
Bronx Boro	1820	1467	Lafayette	250	
Bronx Nat.	410		Liberty	140	150
Butch & D.	170	180	Manhat Co	235	240
Do y t c	170	180	Manh & M	445	455
Bank Europe	230		Municipal	210	230
Capitol	220	230	Mutual	500	
Cent Mercy	240	250	Nat Amer	200	210
Coney Island	210		New Neth	350	375
Chelsea Exch	280	240	Peoples Nat	500	
Chase	383	390	Peoples Com	225	255
Chat & P.	355	005	Park	535	545
Chemical	710	720	Penn Exch	122	134
City	603	610	Fort Morris	240	
Coal & Iron	350	360	Public	120	135
Colonial	350		Queensb Nat	175	
Commerce	365	375	Seventh Av	155	165
Commonwealth	300	330	Seaboard	530	550
Continental	40		Standard	500	
Corn Exch	595	605	State	415	
Cosmopolitan	225		Trade Bank	145	155
Fifth Av	2400		United Nat	210	230
			Wash Hts	700	

TRUST COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Bk N Y & T	630	645	Kings Co	2190	2250
Bankers	640	655	Manufacturers	545	560
Bronx Co	300	325	Midwood	335	350
Brooklyn	850	880	Mut Tr of W	220	230
Cent Union	880	900	New York	530	563
Empire	760	785	People	750	775
Equitable	290	296	Title Guar	170	180
Farm L & T	535	545	Unit States	1850	1900
Fid Intl	215	220	U S Mtg	400	415
Fulton	1300	1400	West C & T	400	
Guaranty	273	279	Westchester	450	
Irving-Col	325	342			

REALTY, SURETY AND MORTGAGE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Alliance R.	170		Mtg Bond	140	150
Am Surety	172	180	Nat Surety	230	240
Bond & Mtge	340	350	N Y Ti & M	265	275
Home Title	125		Realty Assoc.	122	130
Lawyers Mtg	236	242	Do 1st pf	97	100
Law T & G	305	315	Do 2d pf	90	95
Lw Ti & T	185	200	U S Title G.	310	325

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Aetna Fire	535	545	Ins of N A	60	62
Aetna Life	1225	1320	Mil Mech	28	32
Am Alliance	310	315	Nat Fire	780	795
Am Eagle	59		Nat Liberty	205	
Bankers Ship	290		N Y Casualty	125	
Carolina	35	37	N J Insur	44	46
City N Y	810	815	Niagara	240	
Continental	130	142	N Y Casualty	125	150
Cont Cas	135		North River	75	
Fid & Cas	135		Northern	275	285
Fid & Dep	118	121	Pacific Fire	105	110
Fid Phenix	195	197	Phoenix	370	380
Franklin	190		Prof Ind	800	
Glens Falls	38	39	Prov-Wash	450	500
Globe & R.	1065	1080	Rhode Island	570	600
Great Amer.	295	300	Security, N H	95	
Hanover	100	163	Travelers	1225	1280
Harmonia	62	66	Do rights	260	290
Home	850	880	Stuyvesant	200	
Homestead	24	26	U S F & G	265	270
Independence	29	30	United States	155	
Imp & Expr	66	75	Westchester	474	495

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5	May, 1941-31	102¾	103¼
5	Nov., 1941-31	102¾	103¼
4½	July, 1934-34	102¾	103¼
4½	July, 1935-35	102¾	103¼
4½	July, 1936-36	102¾	103¼
4½	Jan., 1938-38	101¾	101¾
4½	Jan., 1939-39	101¾	101¾
4½	May, 1942-32	100¾	101¼
4½	May, 1943-33	100¾	101¼
4½	Nov., 1947-32	100¾	100¾

JOINT STOCK LAND BANK STOCK

	Bid.	Offer.	Yield.
Bankers of Milwaukee	137	135	
Chicago	150	170	5.88
Dallas	100	110	5.45
Des Moines	130	140	5.71
Denver	130	140	5.71
First Carolinas	135	155	5.80
First Texas of Houston	115	120	5.00
Fremont	135	150	6.00
Kansas City	113	120	5.00
Lincoln	135	145	5.81
North Carolina	125	140	4.20
San Antonio	120	135	6.23
St. Louis	150	165	6.06
Southern Minnesota	130	162	
Virginia (par 85)	8½	9	5.56

INVESTMENT TRUST FUNDS.

	Bid.	Ask.
Am. Founders Trust (new units)	100	111
Diversified Trust Shares	16	16½
Financial Investment Co., N. Y.	104½	107½
Industrial Trust Shares	100	102
Int. Sec. Trust Am. pf. 7%	102¼	107
Do 8% cumulative pf	90	95
Do common	20	25
Do units	101	105
United American Chain Shares	15¾	17¾
United American Electric	19½	20½
United American Railways	14½	16½
United Bankers' Oil	12¾	13¾

BONDS.

Int. Sec. of Am. 6s, A, 1929	100	102½	
Do B, 1942	90	100	
Do C, 1942	90	101	

SHORT TERM NOTES.

Security.	Rate.	Date.	Bid.	Asked.	Yld.
Allen, G. Amer.	6	Dec., 1926	100¼	100¾	5.50
Am. Thread	7	Dec., 1926	101¼	101¾	6.90
Alexanda Cop.	8	Jan., 1926	100¼	100¾	4.00
B. & O. R.R.	6	July, 1926	100¼	100¾	4.00
Cent. Argentine	6	July 15, 1926	100¼	100¾	4.00
Chi. R. & I.	6	July, 1926	100¼	100¾	4.00
Empire G. & F.	7	May, 1926	100¼	100¾	4.00
General Cigar	7	Dec., 1926	100¼	100¾	4.00
Do	7	Dec., 1926	100¼	100¾	4.00
Do	7	Dec., 1926	101	101¼	5.00
Gen. Petrol.	7	May, 1926	101½	102	4.00
Humble Oil & R.	6	Mar., 1926	100¼	100¾	4.00
Humble Oil & R.	6	July 15, 1926	100¼	100¾	4.00
I. S. & M. S.	6	Sep., 1926	100¼	100¾	4.00
Lehigh Pow. Sec.	6	Aug., 1927	101¼	101¾	5.00
Lehigh Pow. Sec.	6	Aug., 1927	101¼	101¾	5.00
Pillsbury Flour	7	Aug., 1926	100¼	100¾	4.00
Pure Oil	6	D & M 26-26	100	100¾	
Stone & W. & I. S.	6	Aug., 1926	101¼	102¼	5.25

Do 6s, 1926 — In. Inst. sells — Apr., 1926 — 101¼ — 102¼ — 5.25
Selvy & W. — Co. — 4 — Apr., 1926 — 100¼ — 100¾ — 4.00
S. O. of N. Y. — 5¼ — May, 1926 — 100¼ — 100¾ — 4.00
Tex. Pac. C. & O. — 6 — July, 1926 — 100¼ — 100¾ — 4.00
Union Tex. — 6 — Apr., 1926 — 100¼ — 100¾ — 4.00
Vacuum Oil — 6 — Apr., 1926 — 100¼ — 100¾ — 4.00
Westhouse Elec. — 6 — May, 1926 — 100¼ — 100¾ — 4.00
W'ds. Central — 6¼ — Apr. 15, 1926 — 100¾ — 100¾ — 4.50

GUARANTEED STOCKS.

	Rate.	Bid.	Asked.
Albany & Sus. R. R.	11	200	205
Atlantic & Char. Air Line	9	178	189
Canadian Southern R. R.	5	57	59
Cleveland & Pitts. R. R.	7	93	96
Cleve. & Pitts. R. R.	50	70	75
Rome, Watrtn & Ogdens. pf.	7	104½	106½
Georgia R. R. & Bank	10	195	200
Gold & Stock Telegraph	6	115	118
Lackawanna, N. J.	7	90¼	92
Minn., St. P. & S. Ste. M.	4	81½	83
Morris & Essex R. R.	7	87	90
Mobile & Birmingham	5	11	15
N. Y. & Long Branch	7	93	97
Northern R. R. of N. J.	7	100	105
Oswego & Syracuse	5	75	80
Rio de Janeiro & L. R.	6	38	40
Do pf.	6	50	55
Pitts. Ft. W. & Chi. pf.	7	140½	142

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Yield.
4½s, Dec. 15, 1971	105¼	105¾	4.21
4½s, July, 1967	105¼	105¾	4.21
4½s, May, 1966	105¼	105¾	4.21
4½s, March, 1965	104¾	105	4.19
4½s, May and Nov., 1967	104¾	105¼	4.21
4½s, June, 1964	104¾	105¼	4.19
4½s, April 15, 1972	104¾	105¼	4.19
4½s, April, 1966	104¾	101¼	4.19
4½s, March, 1964	100¾	101¼	4.19
4½s, March, 1963	100¾	101¼	4.19
4½s, September, 1960	100¾	101	4.20
4½s, March, 1960-90	100¾	100¾	4.22
4s, May, 1959	97¾	98¼	4.05
4s, November, 1958	97¾	98¼	4.18
4s, November, 1963	97¾	97¾	4.18
4s, November, 1962	97¾	97¾	4.17
4s, November, 1955	97¾	97¾	4.17
4½s, November, 1954	97¾	98¼	4.17
4½s, May, 1954	97¾	98¼	4.17
4½s, 1957	97¾	98¼	4.16
4½s, 1958-1948	4.30	4.15	
4½s, 1959-1949	4.30		

The following are quoted on a percentage basis:

	Bid.	Asked.	Yield.
4½s, 1925-1930	4.30	

Atlantic & Birmingham
1st 5s, due 1934

Atlanta, Birm. & Atlantic
Inc. 5s, due 1930

Denver & Salt Lake
1st 5s Ctfs. of Dep. 40% Paid

Nash Motors
(When issued)

Northwestern Terminal
5s, due 1926

Cincinnati, Ind. & West.
1st 5s, due 1965

Planet Steamship Co.
Stock

Remington Arms
Common

Republic Motor Truck
Preferred

Wm. C. Orton & Co.
54 Wall St., N.Y. Tel. Hanover 9580-9697

We Buy and Sell

Cent. Mercantile Bk.
Corona Typewriter
Her'ng-Hall-Marvin
Industrial Finance
International Salt
K. C. Rys. All Issues
L. C. Smith & Corona Typewriters Inc.
Niles-B.-Pond Pfd.
Pratt & Whitney Pfd.
Reming. Arms Pfd.
Rolls-Royce
Southern Baking
So. Oil & Trans. Pfd.
United Milk Prod.

HOIT, ROSE & TROSTER
2 Rector St., N. Y. Whitehall 1620

United Milk Products
Stock

Bought — Sold — Quoted

Dawson, Lyon & Co., Inc.
25 Broad St. New York
Telephone Hanover 9580
UPTOWN OFFICE
51 East 42nd Street
Telephone Murray Hill 7246

Dresdner Bank
(Berlin)

"American Shares"

BOUGHT—SOLD—QUOTED

HOGUET & RUMPEN, Inc.
48 Wall Street New York
TEL. HANOVER 2300

Northeastern Power Corp.
Common w. i.

KIELY & HORTON
40 Wall St. New York
PHONES: JOHN 6330-4251

UNITED MILK PRODUCTS
SEARIGHT & CO.
INCORPORATED
42 BROADWAY NEW YORK
Tel Hanover 9120

Adams Express 4s, 1947
Boston & Maine R. R. 6s, 1933
Pacific Gas & Elec. 6s, 1931
FREDERIC H. HATCH & CO.
70 Pine St. ESTABLISHED 1885 Tel. Hanover 0900
WIRE CONNECTIONS
BOSTON - CHICAGO - OMAHA - PITTSBURGH - CLEVELAND

WEAKNESS IN WHEAT BRINGS A BREAK

Stop-Loss Orders Serve as a Check, but the Close Is at a Net Loss.

FOREIGN MARKET IS OFF

Other Grains Reflect Wheat Condition, and Oats, Corn and Rye Close Lower.

Special to The New York Times.

CHICAGO, Jan. 21. — Pronounced weakness in foreign markets was largely responsible for a sharp break in wheat prices here, and with some stop-loss orders uncovered the close was at net losses of 2¾ to 3¼ cents, with May leading. Liverpool, which was due to come ¼ to ⅝ pence higher on the strength in America on Wednesday, closed 2 to 2⅜ pence lower for the day, while Winnipeg was off 3⅛ cents for the day, with Buenos Aires unchanged to 1¼ cent lower and Rosario 2⅜ to 2¾ cents lower. Sellers of bids were forced to protect themselves on the way down, and the finish was heavy, with a number of local longs well out of their lines at the last, not liking the action of the market.

Minneapolis reported sales in that market against purchases at Chicago at 7 cents difference, the spread having narrowed around 1 cent of late. Basis on hard Winter wheat at Omaha gained 1 cent on the May today, while Kansas City was unchanged to ½ cent higher. No change was made here.

Sentiment among local wheat traders last night was extremely bearish, which was reflected in the aggressive buying of bids after the close, which declined 1¼ cents under the high point made at the opening, and the finish was about the bottom. Some of the local bulls were said to have lost a great deal of confidence, and unless there is a sharp rally in Liverpool tomorrow a further decline is generally anticipated, with the probability that fairly general selling will develop. At the close tonight May was only 1 cent over the lowest figures on the present downturn, in the face of the good demand for cash wheat and advancing premiums. Those who look at the domestic situation remain distinctly bullish, but the world's situation seems to be the dominating influence in the market at the present time, and there has been considerable change in sentiment in some quarters, especially as Chicago today at 1¾ cents over Liverpool was about the greatest premium of the seaboard and shows a most abnormal condition.

Primary arrivals today, 662,000; week ago, 669,000; last year, 841,000. Shipments, 557,000; week ago, 501,000; last year, 701,000.

Primary arrivals today, 1,310,000; week ago, 863,000; last year, 1,180,000. Shipments, 523,000; week ago, 344,000; last year, 523,000.

Oats closed ⅝ to ⅞ cent lower and rye 2¼ to 2¾ cents lower in sympathy with other grains.

Chicago.

Today's Chicago prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May (new)	$1.74¾	$1.72¾	$1.73¾	$1.76¾	$1.93
May (old)	1.72¾	1.70¾	1.71	1.74¾	....
July (new)	1.51	1.49¼	1.50	1.52¾	1.69¾
Sept. (new)	1.43	1.41¾	1.42	1.44¾	1.57

CORN.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.83⅞	.82¾	.83⅛	.84¾	1.35⅜
July	.86¼	.85⅛	.85⅝	.86⅞	1.36¾
Sept.	.87¼	.86⅝	.87¼	.88¼	1.36⅜

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.45⅝	.44¾	.44¾	.45¾	.62⅜
July	.46¾	.45	.45	.45¾	.63

RYE.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.07½	1.05	1.05½	1.08¼	1.69¾
July	1.07	1.05¾	1.06¼	1.09	1.56¾

PROVISIONS.

	High.	Low.	Close.	Prev. Close.	Last Year.
Lard—					
Jan.	15.17	15.02	15.17	15.12	16.15
March	15.37	15.22	15.37	15.30	....
May	15.52	15.35	15.52	15.47	16.00
July	15.67	15.50	15.67	15.60	16.02
Dry Salted Bellies—					
May	17.00	16.90	17.00	17.05	....

Winnipeg.

Today's Winnipeg prices for the principal grains were as follows:

WHEAT.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	1.58½	1.56¼	1.56½	1.59¾	1.68¾
July	1.54¼	1.52¼	1.52¾	1.56¼	1.65¾
Oct.	1.37¾	1.36¼	1.36½	1.39¾	....

OATS.

	High.	Low.	Close.	Prev. Close.	Last Year.
May	.50½	.49¾	.49¾	.50¾	1.01¾
July	.50½	.50¾	.50¾	.51	....

Cash prices for the principal grains at Chicago follow: Wheat, No. 1 hard, $1.82; No. 2 hard, $1.79¼@1.79½. Corn, No. 3 yellow, 75¼@78c; No. 4 mixed, 71@71½c. Oats—No. 2 white, 42¼@42½c; No. 3 white, 42@42½c.

Cash prices at other markets: Minneapolis—Wheat, No. 1 Northern, $1.71¼@1.75; Wednesday, $1.74¾@1.78¾. Kansas City—Wheat, No. 2 hard, $1.74@1.84; Wednesday, $1.77@1.87.

Postpones Sale of River Boats.

Sale of the property of the Hudson River Navigation Company, set for yesterday by Federal Judge Knox, was postponed until Feb. 4 because of the death last Friday of Charles M. Inglis, a former officer and director of the company and builder of the three boats to be sold.

ITALY TO CONTROL LOANS.

Seeks to Prevent Foreign Domination of Her Industries.

ROME, Jan. 21 (AP).—The Government has instituted a rigid system of control over loans solicited or obtained abroad by private Italian industries, in order to prevent foreign control of Italy's fundamental industries or other financial and political complications.

Under a decree announced this morning, every project to obtain a foreign loan must be examined and authorized by a committee comprising the Minister of Finance, the Director General of the Treasury and the Director General of Direct Taxation. This committee will lay down the conditions under which the loan is to be negotiated and control the use of the money for the purposes indicated.

The official newspaper Popolo di Roma says foreign loans are justified in only two cases: "When the country needs gold to face an extraordinary political exigency, such as war, and when the nation needs fresh capital to make the most of its productive efficiency."

The Messagero emphasizes the need to prevent "any capture of the nation's fundamental industries," and says loans recently concluded total $52,000,000.

BANKS ELECT OFFICERS.

J. P. Fairchild Heads Kings County Trust—Other Executives.

Trustees of the Kings County Trust Company have elected Julian P. Fairchild President and Julian D. Fairchild Vice President. Other officers were re-elected.

Lindsay M. Goodeve has been elected Vice President of the Central Union Trust Company. Other officers were re-elected.

The Seventh National Bank of New York announced the personnel of the advisory board of its new Harlem office as follows: James J. Frawley, Chairman; Edward Margolies, Vice Chairman; Louis Kadans, Secretary; Mitchel Bernstein, Harry Blum, George Konop, S. R. Lyons, S. B. Miller and Stephen J. O'Brien.

Frederick S. Schaekne has been elected President of the Liberty Bayings and Loan Association of Brooklyn.

Sugar Exchange Elects.

At the annual election of the New York Coffee and Sugar Exchange yesterday C. H. Stoffregen was re-elected President; L. F. Bache, Vice President, and C. H. Middendorf, Treasurer. F. C. Lowry of E. Atkins & Co. and H. H. Pike Jr. were elected members of the Board of Managers to serve two years. W. R. Craig, J. H. W. Lemkau, W. G. Daub and F. G. Russell were re-elected to the board.

NEW YORK CURB EXCHANGE

THURSDAY, JANUARY 21, 1926.

Stocks.	Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Year to Date.	1925 to Date.
Industrials and public utilities	236,810	414,915	418,250	116,605	5,905,179	3,202,980
Standard oils	47,540	47,940	40,350	44,650	688,965	818,990
Miscellaneous oils	109,700	189,845	127,320	80,200	2,627,935	1,771,836
Mining	75,830	77,110	71,620	136,860	1,176,850	3,214,795
Total stocks	469,880	729,810	657,540	378,315	10,398,950	9,008,601
Domestic bonds	$1,330,000	$1,385,000	$1,303,000	$889,000	$19,640,000	$17,151,000
Foreign bonds	386,000	448,000	679,000	147,000	6,507,000	1,979,000
Total bonds	$1,716,000	$1,833,000	$1,982,000	$1,036,000	$26,147,000	$19,130,000

INDUSTRIALS.

Sales.		High.	Low.	Close.	Net Ch'ge.
100	A & Straus	52	52	52	....
200	Aero S, A (1.50)	19¾	19¾	19¾	— ⅛
70	Alpha P C (6)	126	125½	126	— 1
100	Aluminum, n, pf	98¾	98¾	98¾	— ⅛
1,100	Atlantic Fruit	1⅛	1⅛	1⅛	....
25	Bigelow & H (6)	96¾	96¾	96¾	— 1⅛
450	Blaw-Knox (12)	53	54½	54½	— 1½
300	Bliss (E) (1)	23	23	23	— 1
900	Borden new (1¾)	103	102¾	102¾	+ ⅛
100	Brockway W Tr	25	25	25	....
5,800	Bradley Firepfg	30c	30c	37c	+7c
700	Bridgeport Mach	14⅜	14¼	14⅜	— ⅛
400	Brill, B, n	20¾	20¾	20¾	....
500	Burdines (4)	51	50½	50½	— ½
600	Can DGA (11.53)	41¼	41¼	41¼	....
900	Car Lt & Power	1¾	1¾	1¾	....
5,400	Cent Fire (1)	25¼	24¾	25	+ ¼
700	Celluloid	20	19¾	19¾	....
240	Cent A Sug (10)	56	56	56	+ 4
100	Cent Steel (4)	63¾	63¾	63¾	— 1⅜
2,500	Chandler-G pf wi	46	47	47	....
100	Chi Nipple, A	42⅞	42⅞	42⅞	....
100	De B ctfs	28⅜	28⅜	28⅜	+ ⅛
100	Cleveland Motors	28¾	28¾	28¾	....
1,300	Cons Dairy	31¾	31¾	31¾	....
200	Cont Bak, A (8)	116½	116	116½	+ ⅛
17,000	De B	25⅝	24⅜	25¼	+ ⅛
200	De pf (6)	97½	97¼	97½	+ ⅛
100	Cont Tobacco	15⅜	15¾	15⅜	....
1,500	Cons Laundries	26⅜	25¾	25¾	— ⅛
1,100	Courtlands	33½	33½	33½	....
200	Curtiss Aero	22¼	22¼	22¼	— 1
100	De pf (6)	86	86	86	— 1
500	De Forest Radio	10	9⅝	10	+ ⅛
100	Dow Chem (4)	74⅜	74¼	74¼	+ ⅛
2,300	Durant Motors	15⅜	15	15⅜	+ ⅛
100	Dun Co, A, ctfs	23	23	23	....
2,500	Elec Refrig, w i	86⅜	85½	85½	— 1⅜
100	E Roll M (.75f16c)	43¼	43¼	43¼	....
1,100	Elsenlohr Bros	19⅜	19	19	....
100	Ettingen Schild	36¾	36¾	36¾	+ ⅛
500	Elec A Lite (10¼)	73⅝	72⅝	72⅝	— ⅛
100	Emporium	38¼	38½	38¼	....
900	Fageol Motor	10	9¾	9¾	....
200	Fed Fin, A	34¾	34¾	34¾	+ ⅛
800	De B	17	16¾	16¾	....
200	Fed M T (1.20)	40¾	40¾	40¾	— ⅛
100	Found For Sh, A	42½	42½	42½	....
4,700	For Theatre, A	32¼	31	31	— 1
10	Ford Motor of Canada (20)	627	627	627	+ 4
100	Fordson, A (60c)	17⅝	17⅝	17⅝	— ⅛
100	Franklin Mfg	32½	32½	32½	— ⅛
500	Freed-Eise Radio	7¼	7	7¼	+ ⅛
700	Freshman Co	19⅝	19	19	....
1,150	Gen Bak, A (1¼)	14⅛	14⅛	14⅛	....
10,200	De B	15	14½	14⅝	+ ⅛
100	Gen Ice Crm (2)	53	53	53	....
700	Gillette SR (12.75)	109	107	107	— 2
3,000	Glen Ald Coal (7)	153	145	149⅜	+ 7
900	Goodyear T & R	35¾	35¾	35¾	+ ⅛
200	Grand Stores	74½	74¼	74½	— 2
200	Grimes (D) Rad	4¼	4¼	4¼	....
700	Hap Candy, A (50)	7¾	7¾	7¾	....
200	De C Fdrs Sh (50c)	6⅝	6⅝	6⅝	....
700	Hazeltine (1¾)	16	15	15	— ⅝
100	Hellman pf (2⅝)	34	34	34	....
100	Heyden Chemical	2¼	2¼	2¼	+ ⅛
300	Hires, A	25½	25⅜	25⅜	+ ⅛
1,200	De rts, w i	2⅜	2⅜	2⅜	+ ⅛
100	Hollander & Son, A	54⅝	54⅝	54⅝	— ⅛
1,000	Indus Rayon, A	18	17¾	17¾	....
100	Ing Co of North Am (1)	60	60	60	— 2½
5,100	Intercon Rubber	22	21	21¾	— ⅛
5,300	De pf Del, w i	18⅝	18	18⅝	+ ⅜
200	Inter-Ocean Rad	....	....	....	....
150	Johns-Manv (3)	150	148	149⅝	— ⅛
500	Kelvinator (12½)	53¼	52⅝	53¼	....
100	De N Y Tr rcts	85¾	85⅞	85¾	— ⅛
150	Kraft Cheese (10)	85¾	85¾	85¾	+ 1⅛
100	Kroger Grc (2)	129	129	129	— ⅛
2,200	Kresge S S, n, w i	80	78	78	— ⅜
400	Landay Bros, A (60c)	25½	25⅜	25¼	+ ⅛
100	Land Co of Fla	42¾	42¾	42¾	— 2¼
1,000	Leh Coal & Nav (4)	119	117½	118	+ 2
3,600	Lehigh Val Coal Ct (2½)	40⅛	38¾	39⅝	+ 1⅝
100	De rts	81	81	81	....
40	Lib-O S & G (13)	178½	175	177	— 2
200	Lib McN & L, n	8¾	8¾	8¾	....
3,200	Lib Bad Ch Sts	1	51c	92c	+51c
400	Marconi Wire of Canada	1¼	1¼	1¼	....
200	De of London	6¼	6¼	6¼	....
100	McCord Rad Ct (2)	24¾	24¾	24¾	....
200	Middle St Pf (15.25)	44½	44½	44½	....
200	Midvale Co	24¾	24¾	24¾	....
100	Miller Rub, n (2)	37⅛	37⅛	37⅛	....
1,200	Music Master	4¾	4¾	4¾	....
400	Nat Grocer (40c)	6¼	6¼	6¼	....
100	Nat Grocer (40c) pf	64	64	64	....
100	Niles Bem Fond, n	20	20	20	....
1,300	Nia Corp, B (9)	88	83	83	— ⅛
200	De N Y pf (7)	103¾	103¾	103¾	....
100	Ohio Brass, B (15)	79½	79½	79½	....
300	Omnibus ctfs	16¾	16¾	16¾	....
300	Pender Groc'y, A	30	30	30	....
900	De B	20	20	20	— ⅛
50	Proc & G n (5)	155	152	152	— 1
400	Purity Bak (3) A	42	41¾	41¾	— ⅛
100	Purity Bak B	39½	39	39¼	+ ⅛
200	Pyrene Mfg (1)	104¾	104¾	104¾	....
200	Rand Kardex w i	44¼	44¼	44¼	....
200	Rem Type A	46	46	46	— 1¼
300	Reo Mot (11.50)	23½	23½	23½	....
200	Rumple M T ctfs	6⅜	6⅜	6⅜	....
3,800	Rinkenbacker M	8¾	7⅝	7⅝	— ⅛
10	Royal Bak (110)	194	194	194	+ 4
700	S&re-Roeb n wi	55	53¼	53¼	....
2,200	Serv-el	20¾	20¾	20¾	....
50	Singer Mfg (120)	380¾	380¾	380¾	— 4½
300	Silica Gel n cl	18⅝	18½	18⅝	+ ⅛
200	Sola Viscosa	15¼	15¼	15¼	....
1,400	So Dairies A (4)	76	76	76	+ ⅛
6,200	De B	33¾	33	33¾	— ⅛
2,200	St Regis Paper	90	87½	87½	....
300	Splitdorf B El	40¾	39½	39½	— 1½
1,700	Std Pub A (1.50)	19¾	19¾	19¾	....
100	Stand Tnk Car	18¾	18¾	18¾	....
300	Sparks Withng	25	25	25	....
400	Stroock&Co W	43½	42	43½	+ ¼
500	Stand Motors	3¾	3½	3¾	....
1,000	Stutz M Car	31	30	30	— 2
2,000	Swift Int (1.20)	19⅝	19⅝	19⅝	— ⅛
100	Thermiodyne	1¼	1¼	1¼	....
300	Timken Det Axle	10¼	10¼	10¼	— ⅛
100	Thompson Radio	4¼	4¼	4¼	....
400	Tob Frd Exp	4¾	4¾	4¾	....
1,900	Trans-L-DL, pfA	19½	19½	19½	....
200	Trumbull Steel	10⅝	10⅝	10⅝	....
300	Tung Sol Lamp	4¾	4¾	4¾	....
100	A (1.60)	19⅞	19⅝	19⅝	— ⅛
100	De (300)	94	94	94	— 1
100	Un Carb Co (3)	90	90	90	— ⅛
100	Un Pr & R (1.20)	12¾	12¾	12¾	....
100	De pf	11¼	11¼	11¼	+ ⅛
200	U S Dairy, A	31¾	31¾	31¾	....
200	U S Dairy Prd B	20¾	20¼	20¾	....
110	U S Gyp (720.60)	150	148	150	— 19
200	U S Rub Rec	17½	17½	17½	+ ⅛
100	U S Stores Pf	11¼	11¼	11¼	....
100	Vick Chem (3%)	48¾	48	48	— ⅛
900	Victor T Mach	32¾	30¼	30¼	— 1¼
200	Warner Bros Pic	13	12	12	— 1

INDUSTRIALS.

Sales.		High.	Low.	Close.	Net Ch'ge.
20	Woodward Iron	80	80	80	+ 3
1,100	White E Mach pf	50	50	50	....
1,100	Yellow Taxi N Y	12¾	12¾	12¾	— ⅛

PUBLIC UTILITIES.

1,000	Am G & P (11)	97¾	96½	96¾	+ ⅜
100	Do pf (6)	94	94	94	— 1½
130	Am L&Trac (7)	255	245	245	— 7½
200	Do pf (6)	114	114	114	— 1½
2,900	Am P&L, n (21)	78	76½	76¾	— ⅝
470	Do pf (6)	94¾	94	94	— 1
600	AmSuperS (1.50)	27¾	26¾	26¾	— ⅛
400	Assc G&EA (a2)	35¾	35¼	35¾	— ⅛
200	Elkst Val G&E (3)	104¾	104	104	....
100	Bkln Cy RR (80c)	7⅝	7⅝	7⅝	....
200	Buff N & E Pwr	89½	89½	89½	— ⅛
3,300	Conn Pwr, a (1.60)	41	39	39	— 2
400	Do pf (6)	85¾	83	85	— ⅛
45	Comm warrants	68	67½	68	— ⅛
1,800	ConG Bt new (3½)	49¾	48¾	49⅜	— ⅛
2,500	El Bd&Sh Sec (1)	82¾	80¾	80¾	— 1¼
220	pf (6)	107	106½	107	....
4,500	Elec Inv Without warrants	7¾	7¾	7¾	....
900	Elec Inv attached	71¾	70¾	70¾	— ⅛
900	Elec Ray Sec	7⅝	7¼	7¼	— ⅛
1,000	Engineers P S	28	27¼	27¾	— ⅛
200	De P F pf (7)	101¾	101¾	101¾	....
100	De PalmPd pf (7)	102	102	102	— ⅛
160	Inter Util (3½)	37¾	37¾	37¾	— ⅛
60	De B	8¾	8¾	8¾	....
2,560	Lehigh Pwr Sec	23¾	22¾	22¾	— ⅛
4,900	Mid West Util (3)	127½	125¾	125¾	— 1
10	De pr lien (7)	113½	113½	113½	— ⅛
320	De pf (7)	102	102¾	102	+ ⅛
800	Mohawk Val (1.40)	23¾	23¾	23¾	— ⅛
100	Nat Elec Pwr A	25¾	25¼	25¼	— ⅛
400	Nat Pub Ser B	14	13⅝	14	+ ⅛
125	N Y Tel pf (6½)	112¼	112¼	112¼	....
2,800	North Ohio Pwr	21¾	21¾	22	+ ⅛
3,900	Ore Ont L&P (4)	66	65¾	64½	+ 2
100	Do pf	82	82	82	+ 2
1,000	North St Pr (8)	131	128¾	128¾	— 1⅛
25	Do pf (7)	100¾	100¾	100¾	....
100	Ohio Trac	94	94	94	— 1
100	Do pf (3)	82¾	82¾	82¾	— ⅛
800	Phil Elec (2)	63	63	63	— ⅛
1,500	Portland Elec	48¼	48	48½	....
14,700	Pow Co N Y (1)	90⅞	87¾	87¾	— 1⅝
700	Puget S P&L (4)	61	60¼	60½	— ⅛
1,100	So Cal Edison (6)	132⅝	131	131	+ 1
5,900	So Ont P & L, n	44⅝	43	43	— 1
1,200	So G&P A (1.75)	25¼	25¼	25¼	....
100	Sts P & L A pf	87	87	87	— ⅞
180	Tampa Elec (10)	103	103	103	— 1
3,800	Un G & E, new	65¼	63¾	63¾	— 1
7,400	Un G & Imp (4)	138⅝	136¾	136¾	— 1
100	Un G & El pf	93¾	93¾	93¾	— ⅛
2,200	Util A Pf (12.40)	133½	130½	130½	— 2½
1,400	Util P&L B (10)	111¾	110¾	110¾	— ⅝
700	Utility Share	11¾	11¼	11¼	— ⅜
1,200	Util Option war	4¼	4¼	4¼	....
200	Ut Pr & L pf	16	16	16	....
190	West Pwr pf (7)	99¾	98	98½	— ⅝

RAILROADS.

400	Ala GSouth (3½)	101	100	101	+ 1
220	Do pf (5)	100½	100	100¼	+ ⅛
50	Pitts & L E (5)	152	157	157	....

STANDARD OILS.

800	Anglo-Am (60c)	18¼	18⅝	18⅝	— ⅛
400	Do non-voting	17⅞	17⅞	17⅞	....
200	Atlantic Lobos	2¾	2¾	2¾	+ ⅛
100	Do pf	4	4	4	....
100	Buckeye P L (4)	55	55	53⅜	— 1⅛
100	Chesebro (12.12½)	60	60	60	— 1
3,100	Contl, new (1)	24	23⅜	23¾	....
40	Cosden P L (15)	152	152	152	....
200	Galena-Signal	29	29	29	....
40	Do pf, old (6)	97	97	97	— ⅛
6,200	Humble (1.20)	95¼	91	91	— 1
10	Illinois P L (12)	142	142	142	....
1,000	Imp Oil of Can (1)	36	35½	35½	— ⅛
100	Indiana P L (4)	50½	50¼	50¼	— ⅛
6,600	Internat Pet (50c)	33¾	32¾	33¾	— ⅛
500	Ohio Oil (12½)	39¾	39	39¾	....
100	PennMexFuel (50c)	18	18	18	— 2
7,100	Prairie O&G, new	56⅜	55¾	55¾	— 1
400	Prairie P L (3)	43¾	42¾	42¾	— 1⅛
3,600	Lehigh Val Coal	40⅛	38¾	39⅝	+ 1⅝
100	Do rts	81	81	81	....
40	Lib-O S & G (13)	178½	175	177	— 2
200	Lib McN & L, n	8¾	8¾	8¾	....
3,200	Lib Bad Ch Sts	1	51c	92c	+51c
460	Marconi Wire of Canada	1¼	1¼	1¼	....
200	Do of London	6¼	6¼	6¼	....
100	McCord Rad Ct (2)	24¾	24¾	24¾	....
200	Middle St Pf (15.25)	44½	44½	44½	....
200	Midvale Co	24¾	24¾	24¾	....
100	Miller Rub, n (2)	37⅛	37⅛	37⅛	....
1,200	Music Master	4¾	4¾	4¾	....
400	Nat Grocer (40c)	6¼	6¼	6¼	....
100	Nat Grocer (40c) pf	64	64	64	....
100	Niles Bem Fond, n	20	20	20	....
1,300	Nia Corp, B (9)	88	83	83	— ⅛
200	De N Y pf (7)	103¾	103¾	103¾	....
100	Ohio Brass, B (15)	79½	79½	79½	....
300	Omnibus ctfs	16¾	16¾	16¾	....
300	Pender Groc'y, A	30	30	30	....
900	De B	20	20	20	— ⅛
50	Proc & G n (5)	155	152	152	— 1
400	Purity Bak (3) A	42	41¾	41¾	— ⅛
100	Purity Bak B	39½	39	39¼	+ ⅛
200	Pyrene Mfg (1)	104¾	104¾	104¾	....
200	Rand Kardex w i	44¼	44¼	44¼	....
200	Rem Type A	46	46	46	— 1¼
300	Reo Mot (11.50)	23½	23½	23½	....
200	Rumple M T ctfs	6⅜	6⅜	6⅜	....
3,800	Rinkenbacker M	8¾	7⅝	7⅝	— ⅛
10	Royal Bak (110)	194	194	194	+ 4
700	S&re-Roeb n wi	55	53¼	53¼	....
2,200	Serv-el	20¾	20¾	20¾	....
50	Singer Mfg (120)	380¾	380¾	380¾	— 4½
300	Silica Gel n cl	18⅝	18½	18⅝	+ ⅛
200	Sola Viscosa	15¼	15¼	15¼	....
1,400	So Dairies A (4)	76	76	76	+ ⅛
6,200	De B	33¾	33	33¾	— ⅛
2,200	St Regis Paper	90	87½	87½	....
300	Splitdorf B El	40¾	39½	39½	— 1½
1,700	Std Pub A (1.50)	19¾	19¾	19¾	....
100	Stand Tnk Car	18¾	18¾	18¾	....
300	Sparks Withng	25	25	25	....
400	Stroock&Co W	43½	42	43½	+ ¼
500	Stand Motors	3¾	3½	3¾	....
1,000	Stutz M Car	31	30	30	— 2
2,000	Swift Int (1.20)	19⅝	19⅝	19⅝	— ⅛
100	Thermiodyne	1¼	1¼	1¼	....
300	Timken Det Axle	10¼	10¼	10¼	— ⅛
100	Thompson Radio	4¼	4¼	4¼	....
400	Tob Frd Exp	4¾	4¾	4¾	....
1,900	Trans-L-DL, pfA	19½	19½	19½	....

SEES LONDON AGAIN WORLD LOAN CENTRE

Chairman of Barclay's Bank Says Borrowers Are Seeking British Money.

CALLS OUR SUPPLY LIMITED

Banker Attributes This to the Absorption by Industry and Speculation Here.

Copyright, 1926, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

LONDON, Jan. 21.—"Handling the problem of America's surplus gold is of great importance," said F. C. Goodenough, Chairman of Barclay's Bank, at today's shareholders' meeting, "and it would seem to point to the desirability of cooperation between all those who could be chiefly concerned, especially between the British and American Treasuries and the Bank of England and the Federal Reserve Banks, so as to avoid a too rapid release or a too rapid deflation, such as would result from unwise competition for available supplies.

"In all probabilities it will be found necessary to effect economies in the use of gold, even after the gold has gone to the United States and has been fully distributed, because of the greater volume of credit and the higher level of prices compared to prewar times.

"Very great industrial and speculative activity in the United States has had the effect of making a smaller amount of her resources available for investment abroad and in the last few months she has transferred balances from London. For the time being, therefore, while American resources are more fully employed at home and with the removal by the British Government of the restriction against granting external loans on the London market, those who seek fresh capital are again looking to London as the centre.

"It is of very great importance, from the viewpoint of increasing our future invisible exports, as well as investing abroad for the benefit of our industries, that we should supply those demands, provided we can do so with safety."

Mr. Goodenough sounded a note of optimism regarding Britain's prospects. There is great hope for the future, he said. There is less unemployment and signs of some improvement in industry and the relative level of retail prices in this country and America he concluded, had moved in Britain's favor since returning to gold payments.

TO BURN BONDS FOR FRANCE

Versailles Veterans Propose to Make Bonfires of War Loan.

Copyright, 1926, by The New York Times Company.

Special Cable to THE NEW YORK TIMES.

PARIS, Jan. 21.—By making bonfires of National Defense Bonds before the memorials to the war dead, the Association of War Wounded at Versailles today proposed to help France solve her financial difficulties. These Versailles veterans intend to start the movement themselves.

Today they decided to begin organizing on Sunday to open a local subscription with which to redeem the National Bonds on maturity and so relieve the Treasury. When they have accumulated a good pile they intend to carry them in triumph to the local war memorial and solemnly burn them.

This proposal is only one of many similar manifestations of willingness for sacrifice which have followed the offer of the little community of Courtomer. Nantes and Marseilles are the latest municipalities to vote the opening of a local subscription and the movement only needs official sanction to become very important.

Shopkeepers and commercial firms on Rue Aubert, one of the principal business streets of Paris, at the instigation of one of their number, formed a committee to discuss the possibility of a voluntary contribution toward the redemption of the national debt, and it is estimated that half a million francs will be subscribed. Other streets in the neighborhood are beginning to organize a similar movement.

WRIGLEY GROSS MOUNTS.

Earnings $18,246,397 in 1925, Against $17,133,960 in 1924.

The William Wrigley Jr. Company in its preliminary report for 1925 shows gross earnings of $18,246,397, against $17,133,960 for 1924, and net income of $9,146,765 after all expenses and charges, against $8,380,414 in the previous year. The net income for 1925 was equal to $5.08 a share on the 1,800,000 shares of capital stock, against $4.74 a share in 1924.

For the December quarter alone the company reported net income of $1,587,929, equal to 88 cents a share on the capital stock, against $2,796,383 in the September quarter, equal to $1.55 a share. In the second quarter of 1925 net income amounted to $2,360,338, equal to $1.31 a share.

Finds Autos Used in Trade Frauds.

Automobiles are used today in commercial crimes almost as much as in crimes of violence, J. H. Tregoe, Executive Secretary of the National Association of Credit Men, said yesterday in reviewing the results of a fraud case which was prosecuted by means of the association's million-dollar fraud fund. It was said that in this case the criminals used automobiles to transport merchandise for concealment before they filed a petition in bankruptcy. In the past month, according to Mr. Tregoe's figures, the association has assisted in sending eighteen such persons to jail, and has 486 cases pending, 230 of which represent indictments.

Tanker Sold for $1,400,000.

The American Brown Boveri Electric Corporation announced yesterday the sale of a 13,800-ton steel tanker being completed at Camden to the Gulf Refining Company. The sale price was $1,400,000, cost of the tanker having been written down considerably when the new management acquired the Camden yards. The tanker, the largest American-built Diesel ship, will be launched about March 15 and will be delivered soon afterward.

Brooklyn Edison Buys Stokers.

The Brooklyn Edison Company has purchased from the Westinghouse Electric and Manufacturing Company four underfeed stokers for the fourth extension of the Hudson Avenue power station. The stokers will be used with four Babcock & Wilcox boilers of 2,261 horsepower each to generate steam for a new 80,000-kilowatt turbo-generator. The stokers consume air heated by waste gases in through the chimney.

BIG POWER MERGER IN SOUTH EFFECTED

Georgia Railway & Light and Southeastern Light & Power Terms Announced.

Special to The New York Times.

ATLANTA, Ga., Jan. 21.—The merging of the Georgia Railway & Power Company with the Southeastern Light and Power Company was announced by executives of the former company tonight.

Terms on which the merger finally was completed were the exchange of one share of Georgia Railway & Power common for 1.033 shares of cumulative and 1 share of no par value common stock of the Southeastern company.

The consolidation, it was announced, would result in expansion of water power development in this section which now is making rapid strides industrially, it is stated.

The Georgia Railway & Power has $20,000,000 common and $15,400,000 preferred outstanding. Its bonded indebtedness is $47,432,000. It owns and operates the Atlanta Street Railway and the Atlanta Gas Light Company. Its investment is estimated at $110,000,000.

The company owns large power developments in North Georgia and is now engaged on a building program of five years, covering an expenditure of approximately $4,000,000 per year.

BAKING SUPPLY FIRMS REPORTED IN MERGER

Ward Said to Be Planning Great Consolidation of Allied Units.

Baking interests, headed by William B. Ward, are reported to be engaged in preliminary negotiations for the consolidation of a large number of important companies manufacturing ingredients for bread. The plans are said to be still tentative, and none of the principals who have attended the conferences will comment. It is expected that the corporation, if materialized, would be the largest engaged in baking in the United States, and considerably larger than any of the companies which figured in recent mergers.

The companies mentioned as probable units of a new merger are engaged in baking, the production of milk, salt, sugar, yeast and flour. The plan is to weld them into one corporation.

The object is economy of operation, which, those behind the negotiations believe, will result eventually in better and cheaper bread. Such a combination, it is learned, has been under discussion for several months, but it was only in recent days that those involved have arrived at the stage of actual negotiations.

WEIGHS NEW LABOR BILL.

Pennsylvania Railroad Considers Watson-Barker Proposals.

Representatives of the management and of all classes of employes on the Pennsylvania Railroad met recently to consider the Watson-Barker Labor bill, which has been introduced in Congress to take the place of the labor sections of the Transportation act.

President W. W. Atterbury explained the steps which had been taken on behalf of the railroads to develop principles agreeable to both the carriers and their employes. Elisha Lee, Vice President in charge of operation, explained the proposals of the bill.

Announcement was made that nothing in the bill would interfere with the method now in effect on the Pennsylvania for the settlement of disputes between officers and employes.

NEW TAX CUTS FIND FAVOR.

Treasury Is Inclined to Accept Senate Committee's Figures.

Special to The New York Times.

WASHINGTON, Jan. 21. — Even though the revenue bill as reported from the Senate Finance Committee provides for $352,000,000 in tax cuts, the Treasury, it was understood today, is inclined to accept it, if this can be done without disturbing the financial situation materially.

The bill calls for a revenue reduction of $22,000,000 above the estimated budget surplus, but it is said that Treasury officials hope the stimulation to business as a result of the tax reduction would bring larger revenues than estimated into the Treasury.

Prints No Longer Passing Fad.

Analyzing the present demand and outlook for printed silks, Colonel J. C. Heckman, general sales manager of Cheney Brothers, yesterday expressed the opinion that these goods "will continue to sweep the market." He pointed out the extensive fashion, advertising and display forces which are pushing printed silks to the fore in the estimation of consumers. "Their vogue," he said, "is such that these silks have become a wardrobe necessity and are no longer to be considered a passing fad. The variety of designs in the fabrics makes it possible to utilize printed silk dresses for every occasion of the day or evening."

Bar Silver Price Declines Again.

The price of bar silver declined to 67 cents an ounce yesterday, a loss of about three-quarters of a cent in the last two days. The decline was attributed to selling of the metal by China, coupled with a similar movement in India and a lack of buying. The fall is associated in the foreign exchange market with recent strength in Japanese yen. Chinese operators, well supplied with silver, are said to be relinquishing the metal to acquire yen for international trade purposes.

Wallpaper Men Pick H. M. Heaton.

The National Wallpaper Manufacturers' Association has appointed Howard M. Heaton, Vice President of M. H. Birge & Sons Company of Buffalo, Chairman of the association's Trade Relations Committee. The committee will meet Feb. 4 in Philadelphia with representatives of the International Association of Master House Painters and Decorators and the Wallpaper Wholesalers' Association. Plans for displays at the Sesquicentennial Exhibition will be among subjects discussed.

Tea Association Elects.

J. M. Montgomery, E. A. Nathan, E. M. Richards and E. W. Payne, directors of the Tea Association of the United States of America, whose terms had expired, were re-elected at the annual meeting of the association yesterday. The directors will elect officers next month. Mr. Montgomery is President of the association.

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, N. Y., Jan. 21.—One hundred and twenty-eight new corporations, with an aggregate capitalization of $4,108,200, were chartered today. They include:

MANHATTAN.

221 East 44th St. Corp., realty, 500 common, no par; W. J. Ryder, J. C. Duke, K. Christensen. (Attys., Paskus, Gordon & Hyman, 2 Rector St.)

Salmar Furniture Co., $20,000; M. Baitch, G. Taibbi. (Attys., C. C. Parmet, 217 Bway.)

Stuyvesant Upholstering Co., $10,000; M. Rothstein, G. Kirschbaum. (Attys., Friedman & Gerstein, 220 Bway.)

Pearlmutter & Blumenfeld Realty Corp., 200 common, no par; I. Winter, E. Moylan. (Attys., E. A. Falk, 149 Bway.)

Beauty Bazaar Publishing Co., 200 common, no par; H. F. Booth, S. Schuh, J. E. Newton. (Attys., W. A. Sandy Jr., 61 Bway.)

Thomas J. Steen Engineering and Construction Corp., 500 shares, $100 each; 1,000 common, no par; A. C. Boyar, A. D. Fogel. (Attys., H. M. Scoppe, New Rochelle.)

Bonisteel Associated Camps, 5,000 common, no par; W. J. and M. O. Bonisteel. (Atty., C. Fyvel, 99 Bway.)

Blankfort-Plehn-Katz, general merchandise, $50,000; P. Katz, N. Plehn, H. Blankfort. (Attys., May & Jacobson, 15 Park Row.)

Weiner Press, printing, $5,000; O. M. and M. and J. Weiner. (Atty., S. Douglas, 923 Bway, Brooklyn.)

Monbel Realty Corp. and Lamch Realty Corp., both same as preceding.

Presentation Co., amusements, $10,000; J. B. Moore, C. L. Cassidy, L. Freed. (Atty., P. R. Gordon, 799 Bway.)

Ethbel Garage Corp., 200 common, no par; C. M. Well, H. Samuel, L. Rosenbaum. (Attys., A. A. Doblin, 1,440 Bway.)

York Dress Mfg. Co., $20,000; H. W. Ruppel, L. J. L. Dubois, C. Schmidt. (Attys., Wilber, Norman & Kahn, 299 Bway.)

Allied Process Corp., acquire inventions, $100,000; V. J. Schmidt, A. A. Ramerschlags, T. C. Oliver. (Atty., J. F. Bromell, 17 East 42d St.)

Krusseon Linking Machine Co., 2,000 common, no par; F. and E. Kruse, H. Cohn. (Atty., L. Rosenfeld, 59 John St.)

Sash Morgenstein & Fiedler, furniture, $10,000; L. Goldstein, N. C. Helman, G. M. Oberwager. (Attys., Ehrenber & Bway.)

Western Sheep Lined Coat Co., $10,000; M. Schlecker, M. Goldfarb, M. Schats. (Atty., J. Hellman, 1,133 Bway.)

Lee Advertising Co., $1,000; L. B. Appleton, F. H. Lincoln, S. Kramer. (Atty., H. Turchin, 489 Bway.)

De Friis Interior Decorating, $40,000; H. F. and E. S. Friis, Wilbur Smith. (Atty., A. R. Fordyce Jr., Manhattan.)

International Industrial Securities Corp., $1,000,000; A. S. Thurman, L. E. Hahan, A. D. Kinney. (Attys., Jones & Neuburger, 115 Bway.)

Star Pillow Co., $215,000; H. and G. Tauber, L. Salashitz. (Atty., N. H. Balmuth, 154 Nassau St.)

Panoramic Outdoor Signs, 200 common, no par; A. G. Sharkey, R. Isaac, E. Dankel. (Attys., McManus, Ernst & Ernst, 170 Bway.)

P. Bergman, food products, $10,000; A. Bergman, A. Segar, L. Lefevre. (Atty., S. Weinberger, 342 Madison Av.)

Greater Service Theatre Tickets, $75,000; T. A. Ball, C. Christie. (Atty., H. C. Brown, 342 Madison Av.)

Harlem Tire Shop, $10,000; C. Miller, S. Arcel, P. Freeman. (Atty., H. A. Lowenberg, 37 William St.)

Eclipse Paint & Disinfectant Co., $10,000; L. and A. Rosenberg, D. Shapiro. (Atty., I. Goldman, 1,182 Bway.)

Greslin Dress Mfg. Co., $6,000; A. Grien, B. Zerecky, D. Medoff. (Atty., P. Chafetz, 256 Bway.)

Kennerly Press Printing, 100 common, no par; B. H. and B. Gilman, E. F. Hurbsch. (Attys., Kahn & Zorn, 66 Bway.)

Ardochas Realty Corp., $1,000; R. Alexander, H. D. Lomback. (Atty., S. J. Krinn, 1,410 Bway.)

Lam Realty Co., same as preceding.

Ercomine Fur Corp., 200 common, no par; F. Dudenhoeffer, M. Glasberg, A. Marone. (Atty., J. Davison, 352 7th Av.)

Rothco Holding Corp., realty, 200 common, no par; R. Granner, M. Gomber, M. T. O'Connell. (Atty., I. Gomber, 505 5th Av.)

Insured Land Sales Corp., realty, $10,000; A. V. Jennings, W. V. Lecount, A. Y. Huntress. (Attys., McIntyre & O'Leary, 149 Bway.)

International Souvenir Importing Corp., $50,000; H. M. Hart, B. Lee, A. A. Goldberg. (Atty., L. H. Bachner, 21 Cedar St.)

Nappo Realty Corp., 1,000 shares, $100 each; 200 common, no par; S. Sandler, L. E. Brockman. (Atty., M. Hyman, 358 5th Av.)

Robert Rosenthal, school house corp., textiles, $500,000; I. Handloser, A. Thorn, A. Krengel. (Attys., Gilbert & Gilbert, 43 Exchange Place.)

Two West 46th Street Corp., securities, $200,000; H. Nogel, D. Stein, I. Sokolow. (Attys., same as preceding.)

Berwdin Corp., hospital supplies, $10,000; F. E. D. Booth, Randolphus Wink, Horowitz. (Attys., Mason, Gellinoff & Shapiro, 170 Bway.)

Novo Mortgage Corp., realty, $250,000; S. and J. and M. Sutta. (Attys., Sutta & Frankel, 358 5th Av.)

Madeira Linen Shop, $1,000; G. Laska, R. Scherer. (Atty., M. G. Cutler, 110 West 40th St.)

States Radio Corp., 250 shares, $100 each; 100 common, no par; R. C. Schock, H. A. Green, A. Young. (Atty., M. Friedberg, 116 Nassau St.)

A. J. Grobstein, dairy products, $15,000; C. D. Schpeveiler, Grobstein, Grobstein. (Atty., J. Mitherts, 5 Beekman St.)

Rubin & Mandel, make coats, $2,000; S. Mandel, S. Rubin, I. Lipschits. (Atty., J. Tane, 135 Lenox St.)

Kingdon Productions, theatricals, $10,000; H. A. Bloomberg, R. Amado, I. Finkel. (Attys., Bloomberg & Bloomberg, 1,482 Bway.)

Werners Restaurant, $20,000; L. and H. and A. Werner. (Atty., L. Lindauer, 160 Joralemon St., Brooklyn.)

Fannie Judd, dry goods, $20,000; J. and M. Ruderman, F. Schindler. (Atty., H. Campbell Jr., 140 Nassau St.)

Waverly Importing Corp., hats, $10,000; F. J. Valentine, Mrs. H. R. Rydet. (Atty., A. Falck, 2 Rector St.)

Lady Grace Dresses, $20,000; H. Lipschitz, L. Goodman, A. Simon. (Atty., S. Kahan, 339 5th Av.)

Trudo Realty Corp., $20,000; J. Manne, L. Ehrenberg, S. Odell. (Attys., Monry Mayers & Manne, 277 Bway.)

T. J. Larkin, manufacturers' agents, 100 shares, $100 each; 200 common, no par; T. J. Larkin, J. R. Sherman. (Atty., B. T. Flanagan, 220 West 23d St.)

Boheme Film Producing Co., motion pictures, $10,000; A. Fiorino, J. O. Laine, D. Cassino. (Attys., Lo Piccolo & Satriano, Italian Savings Bank Bldg.)

Mart Shop of Erie, Pa., women's apparel, $20,000; I. Strecher, H. Rubin, K. Weidenbaum. (Attys., A. Solomon, 19 West 44th St.)

Strauss & Neugass, jewelry, $50,000; A. Strauss, W. Neugass, J. Feuchtwanger. (Attys., Bloomberg & Bloomberg, 1,482 Bway.)

Manat Realty Corp., 100 common, no par; M. and D. Wasserman, D. M. Talley. (Attys., Talley & Sherlen, 1,440 Bway.)

Engelberg & Kosack, knit goods, $25,000; J. Engelberg, A. and M. Mosak. (Atty, M. S. Hilfield, 261 Bway.)

James & Farley Co., brick, $30,000; J. and E. A. Farley, H. E. Finnegan. (Atty., A. Gross, 110 West 40th St.)

Grangrad Realty Improvement Corp., 800 common, no par; P. Palmer, A. C. Schaer, M. Hicks. (Attys, Stern & Reubens, 149 Bway.)

Primadora Dress Co., $80,000; F. L. Levy, J. Finkelstein, N. Kurtz. (Atty., N. Grossman, 1 Madison Av.)

Julia Boyd Bacon, tailors, $10,000; L. Ashworth, E. Stout, G. Levitt. (Attys., Rosenthal & Heermance, 128 West 31st St.)

Bevray Realty Corp., $5,000; L. Tuchman, M. Wallins, Marcus. (Atty., L. Rosenbaum, 200 Bway.)

Elgee Realty Corp., 200 common, no par; O. C. Schonewald, E. J. and L. O'Malley. (Atty., E. W. Maloney, 220 Bway.)

William Fashndrich, dairy products, $5,000; W. and E. Fashndrich. (Atty., W. Janes, 49 Bway.)

R. and K. M. Builders, $5,000; E. Rosenstock, F. Klein, F. Marcus. (Attys, Silberman & Steinfeld, 215 Montague St., Brooklyn.)

Pesch, Godfrey & Taub, fur garments, $50,000; F. Pesch, J. Godfrey, M. Taub. (Atty., M. E. Pike, 230 5th Av.)

N. I. Herrick Holding Corp., realty, $50,000; N. I. and J. and R. Herrick. (Atty., G. W. Curry, 220 West 42d St.)

Lessard Operating Corp., dance hall, $10,000; A. F. Millet, L. Cherain, M. Lovy. (Atty., A. F. Millet, 23 Park Row.)

Midler Realty Corp., $100,000; B. Rinaldo, W. C. Kore. (Atty., E. S. Mansfield, 23 West 42d St.)

L. K. Holding Corp., realty, $10,000; A. Levy, I. Lesser, F. Christhar. (Atty., A. F. Leeber, Jamaica.)

Harry L. Gordon Co., sugar and cereals, $20,000; H. L. Gordon, H. E. Gordon, H. D. Speer, F. C. Balch. (Atty., L. L. Callan, 99 Nassau St.)

Empire Outlet Co., chemicals, $5,000; E. and H. Pachman, R. Nussbaum. (Attys., Pilashkin & Bustic, 1,440 Bway.)

Jacob Barash, women's apparel, $10,000; J. and D. Barash, A. Gold. (Atty., J. W. Block, 199 5th Av.)

Albert Herzog, Swiss specialties, food products, 500 shares, $100 each; 2,000 common, no par; Albert, Kelley A. Herzog, R. Gordon. (Attys., Gordon, Tolley & Gordon, 347 5th Av.)

Truck Realty Corp., $10,000; N. M. Cash, B. Pachman, J. Weiner. (Atty., D. Lowenthal, 2 Rector St.)

Rose-Ohotto-Dale Realty Co., 2,000 shares, $100 each; 2,000 common, no par; T. Kurzmann, J. Grodzinsk, N. Hanson. (Attys., House, Grossman & Vorhaus, 115 Bway.)

Ideal Network Sales Corp., merchandise, $10,000; N. Z. Nemo Inc., Corp., Ft. Mellon. (Attys., J. Azulai, 261 Bway.)

Louis Schwartz & Lesky, wearing apparel, $20,000; L. D. Cohen, A. Edwards, B. Leslie. (Attys., Cohen & Rader, 1,440 Bway.)

E. and F. Delicatessen, $5,000; F. Hellenbrand, L. Hellbrand, E. Berger. (Atty., L. Schaffer, 231 Madison Av.)

Geo. T. Moore Sons, make mayonnaise, $15,000; G. T. and G. M. and J. E. Moore. (Attys., E. P. Bostwick, 2301 Bway.)

B. A. Costume Co., $5,000; A. Apter, R. Hoffman, I. Geiser. (Atty., L. Barnett, 128 Nassau St.)

Perfection Canvas Mfg. Co., make coat fronts, $50,000; I. Weiner, F. Mannheim, A. Klein. (Atty., M. J. Jessen, 2,407 Bway.)

Jaffe Realty Co., realty, $10,000; I. Jaffe, Aplin, M. F. Schick. (Attys., Ely Jaffe, 261 Bway.)

BROOKLYN.

Barr Building Corp., $1,200; W. and A. Garrey, E. Macklin. (Atty., M. Rose, 1,626 St. John's Place.)

Alpo Realty Co., $6,000; R. Moore, B. Lisroff, M. List. (Attys., Schlesinger & Krinzer, 905 Bway, Man.)

Peters Securities Corp., $50,000; T. M. Lodge, F. D. Saitis. (Atty., M. F. Lodge, 350 Fulton St.)

Cameo Trucking Corp., $10,000; H. Lichtar, N. Horowitz, R. Gertz. (Attys., Epstein & Bros., 2 Rector St., Man.)

Rose & Kastenblatt, make merchandise, 100 common, no par; L. and S. Rose, S. Kastenblatt. (Atty., S. Hollinger, 305 Bway, Man.)

Brodman Holding Corp., stocks and mortgages, $50,000; K. and N. Wasserman, D. M. Palley. (Attys., Palley & Zierler, 1,440 Bway, Man.)

Mexicos Realty Corp., $1,000; M. Kaminsky, A. J. Lukins, N. Kessell. (Atty., I. N. Sidman, 215 Montague St.)

Osgood Restaurant Corp., 200 common, no par; H. Osher, H. M. Mulstein, S. Rothman. (Attys., W. Goodnick & J. A. Freedman, 32 Court St.)

Otterstedt Baking Co.; 1,000 shares, $100 each; 500 common, no par; R. Kubler, F. M. Meridle, L. E. Eason. (Attys., Meridle & Meridle, 233 Bway., Man.)

Lightning Cabs, autos, $10,000; C. A. Kuhn, A. P. Clifford. (Atty., G. A. Ostergren, 215 Montague St.)

Little Plains Realty Corp.; 100 common, no par; E. E. and I. N. Nitschke, R. J. Phillips. (Atty., E. H. Becker, 25 West 43d St., Man.)

Photo D'Vasers, $5,000; M. M. Larkin, J. E. Venitt, J. Trachman. (Atty., E. Larkin, 321 Livonia Av.)

Simkay Realty Corp., $1,600; J. and S. and G. Kaiser. (Atty., L. M. Feinberg, 44 Court St.)

S. Samson, make silk covers and furniture, $2,000; A. S. and R. and B. Samson. (Atty., C. K. Landersberg, 30 Graham Av.)

Carmontor Realty Corp., $15,000; G. Cardinal, A. Manganaro, D. Brown. (Atty., A. Madeo, 215 Montague St.)

Creative Mfg. Co., wearing apparel; 25 common, no par; C. M. and K. H. Feigin, I. E. Side. (Attys., Feigin & Feigin, 261 Bway., Man.)

QUEENS.

Van Alst Av. Building Corp., $2,000; J. and S. Morris, J. Mazel. (Atty., S. Seid, 215 Montague St., Brooklyn.)

Valentine, Misner & Co., construction, $25,000; H. Wagner, A. C. Rodding, Hess. (Attys., McKeown & Hess, Ridgewood.)

Acora Paint and Varnish Co., $25,000; A. Burden C. D. Murphey, G. F. Mattuck. (Attys., Frumberg & Mattuck, 522 5th Av., Manhattan.)

Vantage Realty Co., $5,000; J. Brigualin, H. F. McLaughlin, J. J. Gormley. (Atty., McLaughlin, 1 Prime Bldg.)

Gillespie Motor Sales Co., 500 shares, $100 each; 200 common, no par; H. S. Gillespie, J. C. Darcy, M. D. Kennedy. (Attys., Darcy, Loughman & Bailey, 15 Williams St.)

Noswad Realty Corp., $30,000; C. Schechter, M. Well, W. Gold. (Attys., Levy, Gutman & Goldberg, 370 Bway.)

Woodcrest Amusement Corp., 200 common, no par; S. Spieger, C. Fisher, I. M. Racer. (Atty., S. Goodman, 1,540 Bway.)

BRONX.

Consumers Land Corp., $5,000; B. Brodsky, N. London, L. Gerber. (Attys., Shorr, Brodsky & King, 41 Union Square.)

Nevasnip Undergarment Corp., $20,000; F. C. Prenz, C. M. Lerner, C. Weisler. (Atty., J. Dudenhoeffer, 26 West 44th St.)

L. & W. Operating Co., realty, $10,000; J. Langner, J. Wattenberg, V. Gunsburg. (Attys., Shapiro Bros., 49 Chambers St.)

Rose Bern Glassware Corp., $20,000; M. Schoenfeld, T. G. Bernstein, W. Rollin. (Atty., E. Low, 36 West 44th St.)

RICHMOND.

Amaranth Realty Co., 100 common, no par; C. C. Jackson, E. Bonglin, E. Donald. (Atty., G. J. Houtain, Port Richmond.)

OTHER LOCALITIES.

Matthews Equipment Corp., Freeport, construction equipment, $2,000; R. P. Domschke, C. H. Matthews, A. Sigmond. (Attys., Johnson & Johnson, Freeport.)

Barnes & Cone, Syracuse, realty, $40,000; G. C. Barnes, A. C. Cone, C. J. Parker. (Atty., H. J. Crane, Syracuse.)

W. J. Hutton & Son, Little Neck, builders, $5,000; W. A. and A. J. and F. D. Hutton. (Attys., O'Brien, Malevinsky & Driscoll, Times Square, N. Y.)

J. J. Clarke Coal Co., Buffalo, $50,000; J. Q. Clarke, E. F. Arnold. (Atty., C. C. Page, Buffalo.)

Elsen Shoe Corp., Buffalo, $100,000; G. P. Meyer, A. J. F. Riley, G. E. Thing. (Attys., Kenefick, Cooke, Mitchell & Bass, Buffalo.)

Indian Spring Farms, Lysander, Onondaga County, flowers, $200,000; C. Little, C. Little, Cuyler. (Attys., Markle & Mark

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—4½ per cent. for the best names. Wednesday—4½ per cent. for the best names. The quotations are for six months' paper.

***

Wool Hose Movement Improves.

Although all of the promises made to road salesmen by jobbers last month with regard to the heavy volume of wool hose that would be bought in this market this month may not be kept, according to the current special news letter of the National Association of Hosiery and Underwear Manufacturers, there has been a distinct improvement in the sale of these goods for Fall shipment. Representative selling agents say that jobbers are operating with caution, but the important point is that they are buying. Satisfactory initial business has been booked during the last week or ten days, especially in fancy hose. Business received by good mills during that period is larger than that taken up to this time last year.

***

To Show Up-to-Minute Styles.

Five of the country's most prominent milliners have designed a number of creations to be displayed for the first time at the annual Spring style show of the Retail Millinery Association of America, according to President Leo Michelson of that organization. The show will take place at the Hotel Astor on Thursday next, and the exhibits will be the most comprehensive ever undertaken. In addition to the display of American styled hats, a number of French chapeaux will also be shown for the first time. They are now en route to this country and will represent the last word in Parisian millinery. The relationship between hat and gown will be stressed at the show through specially costumed exhibits of several houses.

***

Support for Hosiery Show.

Full cooperation with the National Exposition of American-Made Hosiery and Underwear on the part of leading makers of that merchandise through out the United States was promised yesterday by John Nash McCullagh, Secretary of the National Association of Hosiery and Underwear Manufacturers. In notifying the sponsors of the exposition of this support Mr. McCullagh said that the project would be helpful to the buyer, that it would set an epoch in knit goods merchandising and that it would focus attention on the unquestioned world leadership of American manufacturers in the hosiery and underwear fields. The exposition will be held at the Hotel McAlpin from June 9 to 15 and will embrace every known variety of the goods in question. More than 500 retail buyers have so far notified the committee in charge that they will be here to attend it.

***

Trends in Spring Suits.

Manufacturers of popular-priced two-piece suits are showing much interest in the snug-hip modified Norfolk jacket type of women's suits, according to the fashion news bulletin of the Botany Worsted Mills. "Other jacket types," it continues, "include the rounded corner, severe tailed type, the cuff revers and Eton neckline straight cuts. Cuts in patch pockets are equally popular, and the yoke may be seen from front or back or both. Slot seams and golfing backs are both good in sports and business suits. Checks, fine stripes, cloudy and defined plaids and the newer lightweight twills, coverts and tweeds are patterns and fabrics preferred. Wider skirts are generally advocated by way of stitched pleats, pleated side, front or back sections, with the narrow silhouette retained in appearance. Occasionally the flare-hip jacket is found above a slightly flared skirt."

***

Putting "Teeth" Into Contracts.

Three suggestions were made in the report of the committee of sales agents seeking to find means of putting "teeth" into clauses covering orders for woolens and worsteds. The first recommendation in the report, which was adopted yesterday at the meeting of selling agents in the headquarters of the American Association of Woolen and Worsted Manufacturers, is that the term "copy of order" now used, should be abandoned and be replaced by the word "contract." The second deals with the question of arbitration and says "that if the clauses now in use on an unsigned contract can be enforced through a partial delivery, then additional clauses relating to arbitration will be equally enforceable." It was added that "this opinion is endorsed by a prominent firm of attorneys, but no legal precedent as yet exists to support the opinion." The report concludes with the statement that "the adoption and employment of a uniform contract form would establish common usage which is recognized in law." A. C. Buckley was Chairman of the committee that made the report, which was referred to the Executive Committee of the association for further action.

***

Gray Goods Again Quiet.

The apathy that has gripped buyers of gray goods here during the last few days continued yesterday. In the printcloth end of the market trading was confined almost entirely to spot deliveries, and included such constructions as 39-inch 80-squares at 12⅝ cents, 39-inch 68-72s at 10¾ cents, 36½-inch 64-60s at 9¾ cents and 36½-inch 60-48s at 7¾ cents. Buyers paid 8⅝ cents for 36-inch 4.70-yard sheetings, and they also bought five-yard sheetings of that width at 7¾ cents. Not much of interest was reported in the rest of the market, aside from a somewhat wider inquiry for fine-yarn goods that did not develop into very much business.

***

Sports Fabrics for Spring.

The Spring sports fabrics edition of Fabrics and Colors was issued yesterday by the Forstmann & Huffmann Co. The book is published for the information of the sales and advertising staffs of retail stores. It contains samples and colors of the company's Spring sports line. Among the fabrics emphasized are forstinette, forstina and forstesh, a trio of worsteds of dull and crêpe-like appearance. Kashmireen, kashmirdune and kashmirnetka are cashmere suitings, coatings and dress weaves. Also stressed is candie, a coating of lamb's wool. In color much attention is given to rose shades, grays, blues, tans and greens. The tendency to use blending or contrasting shades of the same color in a garment has been taken into consideration in the creation of the color range. Both light and dark blue are favored shades for the season.

***

Says Retailers Are to Blame.

Although, generally speaking, he is not in sympathy with the attempts of a number of jobbers to force mills to carry stock in their stead, an executive of a prominent cotton goods commission house here said yesterday that the wholesalers are not wholly to blame for the paucity of their stocks of staple fabrics. He put a good part of the blame on the retailers who, with a view to keeping stocks small for frequent turnover, in many cases give the jobbers no advance talking of their needs on which to base their own buying. "There is no reason why staple goods cannot be bought in advance by retailers to at least 25 per cent. of a season's estimated needs," the executive said. "If every retailer would do this, or better, if the jobber could make his own plans and have sufficient goods on hand to meet any rush demands from the retail trade that might arise."

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning LACkawanna 1000.

ALLENTOWN, Pa.—F. Heine Co.: Mrs. D. L. Guinther, ready-to-wear; 128 W. 31st (Kirby, Block & Fischer).

ASHEVILLE, N. C.—Denton & Co.: F. Frederick, floor coverings, draperies, furniture, luggage; 128 W. 31st (Kirby, Block & Fischer).

ATLANTA, Ga.—Davison-Nicholson Co.: Miss Cook, ready-to-wear; 52 W. 35th (Gay & Co.).

AUSTIN, Texas—McKean, Ellers Co.: L. L. Davis, domestics; 75 Leonard (W. L. Howell Co.).

AUGUSTA, Ga.—J. B. White & Co.: F. L. Brinson, boys' and girls' clothing; 23 E. 26th (W. T. Knott).

BALTIMORE—Daniel Miller & Co.: R. H. Morrison, silks; 72 Leonard (H. W. Pitcaugh).

BILLINGS, Mont.—Hart, Albin Co.: R. B. Albin, gen. mdse., dry goods; 128 W. 31st (Weill & Hartmann).

BOSTON—Jordan-Marsh Co.: Upstairs—Mrs. Thomson, wash goods, Basement—Miss N. Hamilburg, women's neckwear; 244 Madison Av., 7th floor.

BOSTON—Chandler & Co.: Miss Egan, slips; Miss Spellane, waists; 240 Madison Av. (Syndicate Trading Co.).

BOSTON—H. Reiner & Bro.: J. Reiner, A. H. Reiner, children's novelty dresses, children's coats; Pennsylvania.

BOSTON—Regent Knitwear Co.: H. B. Blumberg, sweaters, knit goods; Breslin.

BRIDGEPORT—D. M. Read Co.: J. H. McGrath, linens, domestics; W. W. Taylor, housefurnishings; 315 4th Av. (D. G. Alliance).

BUFFALO—Buffalo D. G. Co.: Mr. Block, jobs silk, cloth dresses; 113 W. 30th (B. F. Levis).

CHERAW, S. C.—Miss Harrington, ready-to-wear; Collingwood.

CHICAGO—Mandel Bros.: Miss O. Stal, stationery, and desk novelties; 13 E. 22d.

CHICAGO—Gold-Mald Hosiery Co.: S. A. Goldberg, ladies' silk hosiery; 1,140 Bway (Golin Hosiery Co.); Pennsylvania.

CHICAGO—Kolb & Teich Co.: M. J. Joyce, furs; 128 W. 28th, 9th floor.

CHICAGO—Miller Novelty Co.: E. E. Miller, novelties; Pennsylvania.

CHICAGO—Spaulding Apparel Co.: R. A. Rubin, coats, suits, dresses; 450 5th Av. (Frohman & Altman).

CHICAGO—Sedwick, Inc.: H. Seder, coats, suits, dresses; Claridge.

CHICAGO—H. Sargent Spring dresses, silk coats; 420 7th Av. (Lipshits & Shapiro).

CLINTON, Iowa—Platt Shop: Mr. Platt, Mrs. Platt, ready-to-wear; 120 W. 32d (Arthur Minces, Inc.).

COLUMBUS—H. Kohlacker & Sons; Mr. Frances, jobs silk, cloth dresses; 115 W. 30th (B. F. Levis).

DALLAS—Titche-Goettinger Co.: M. Morgan, ready-to-wear, furs; 128 W. 31st (Kirby, Block & Fischer).

DALLAS—W. A. Green Co.: A. J. Blankenship, piece goods, toys; 385 7th Av. (J. M. Higgins, Inc.).

DENVER—Daniels & Fisher Stores Co.: R. E. Anderson, baby carriages, outing goods, house furnishing goods; J. S. Flanback, men's, boys' furnishing goods; M. A. Hanna, hosiery; Mrs. Vivian Carnes, dresses; 47 W. 34th, Room 1158.

DETROIT—L. D. Hudson Co.: A. Neydon, Oriental rugs; 1,440 Bway (Asso. Mdse. Corp.).

DETROIT—Crowley-Milner Co.: L. Neubrith, leather goods, dolls; china, glassware; 100 W. 32d.

DETROIT—Rosenberg & Ettlinger: H. Nathan, better dresses; 35 W. 34th (R. Hutner).

EL PASO—Felix Brunschwig & Co., Inc.: I. J. Hitterman, silks, textiles, domestics, rugs, carpets; Miss Vivian Carnes, dresses; 47 W. 34th, Room 1158.

EVERETT, Wash.—W. H. Cleaver, ready-to-wear, dry goods, laces; 535 7th Av. (J. M. Biggins, Inc.).

FAIRBURY, Neb.—Golden Rule: R. Dahnert, women's ready-to-wear; 1,170 Bway, Room 1018.

FARGO, N. D.—C. E. Shotwell Specialty Store: Miss G. E. Shotwell, women's and misses' ready-to-wear, sport apparel; 1 W. 34th (E. G. Blalock).

FORT SMITH, Ark.—Fair Dept. Store: A. S. Tilles, ready-to-wear; 120 W. 32d (Arthur Minces, Inc.).

FORT WAYNE—Wolf & Dean-ner: L. S. Hess, ready-to-wear, furs; 128 W. 31st (Kirby, Block & Fischer).

FRESNO—E. Gottschalk & Co.: J. Oestreicher, general mdse.; B. Morrison, domestics, wash goods, beddings, draperies, rugs; M. D. Wright, silks, woolens; 128 W. 31st (Weill & Hartmann).

FRESNO, Cal.—Radin & Kamp: E. Hubert, men's, boys' furnishings; R. S. Mackie, domestics, linens, wash goods; 11 E. 26th (McGreevey, Werring & Howell).

GALVESTON—Davidson, D. G. Co.: H. Davidson, millinery; 11 E. 26th (McGreevey, Werring & Howell).

GATESVILLE, Texas—B. Lasird, general mdse.; Imperial.

GRAND RAPIDS—Paul Siekaten & Son: A. Goodrich, dress goods, silks, velvets, sweaters; 105 Madison Av. (Mdse. Reporting Co.).

HAMILTON, Ont.—Thos. C. Watkins, Ltd.: R. D. Walker, millinery; 22 E. 26th (W. T. Knott).

HARTFORD—G. Fox & Co.: Miss W. Daniels, girls', juniors' dresses; Miss B. Frisch, muslin gowns, chemises, bloomers; 120 W. 32d (A. Feld).

HARTFORD—Sage, Allen & Co.: Miss K. D. Shean, muslin underwear, waists, sweaters; 315 4th Av. (D. G. Alliance).

HORNELL, N. Y.—Adam, Davidson & Co.: Al Davidson, laces, ready-to-wear, sweaters, hosiery, furs; 134 W. 32d (C. S. Logan).

JOHNSTOWN, Pa.—Glosser Bros.: S. G. Coopersmith, ladies' and children's millinery; 115 W. 30th (B. F. Levis).

KANSAS CITY—Jones Store: G. H. Charlton, men's, boys' furnishings; 23 E. 26th (W. T. Knott).

KANSAS CITY—Emery, Bird, Thayer D. G. Co.: P. W. Walsh, tailored suits, ensemble suits; 25 Madison Av.

KANSAS CITY—Missouri Credit Clothing Co.: E. Lieberman, ladies' coats, dresses, men's suits, topcoats; 205 5th Av. (United Garment Buyers).

KANSAS CITY—Ogus, Rabinovich & Sons: Mrs. A. R. Fisher, millinery; 498 7th Av.

LINCOLN, Neb.—Famous Mercantile Corp.: S. A. Brill, better silk underwear; 224 W. 30th (Siegfried Fantl & Co.).

LONG BEACH, Cal.—Cash Store: W. H. Wise, silks, woolens, ready-to-wear; 120 W. 32d (A. Fantl).

LOS ANGELES—J. W. Robinson Co.: E. B. Backus, boys, sporting goods; F. B. Kutch, books; 203 9th Av. (Room 1801).

LOS ANGELES—The May Co.: S. Miller, women's, children's repon, knit underwear; Miss O. J. Conover, sports wear, upstairs; 1,115 Bway.

LOS ANGELES—Bullock's; Mrs. Wilkinson, suits, ensembles; Mrs. Fike, low-priced dresses; 1,440 Bway (Assoc. Mdse. Corp.).

LOS ANGELES—E. Charleston, men's and boys' shirts, underwear, hosiery, trousers for bargain basement; 1,270 Bway, Room 1018 (Harris & Frauenthal).

LOUISVILLE—S. Snyder, jobs silk cloth dresses; 115 W. 30th (B. F. Levis).

LOUISVILLE—Bullock's; Mrs. Wilkinson, suits, ensembles; Mrs. Fike, low-priced dresses; 1,440 Bway (Assoc. Mdse. Corp.).

LOS ANGELES—E. Charleston, men's and boys' shirts, underwear, hosiery, trousers for bargain basement; 1,270 Bway, Room 1018 (Harris & Frauenthal).

LOUISVILLE—S. Snyder, jobs silk cloth dresses; 115 W. 30th (B. F. Levis).

MARYSVILLE, Kan.—Golden Rule; J. Hamberg, women's ready-to-wear; 1,270 Bway, Room 1018.

MIAMI—New York Dress Co.; J. Lauritano, popular priced silk coats; 136 W. 34th (Fels Buying Service).

MILWAUKEE—Boston Store: F. Bernstein, jobs leather, silk, beaded bags for sales; 128 W. 31st (American Retailers' Assn.).

MOBILE, Ala.—Toomey Notion Co.: L. P. Lindvigsen, notions, men's furnishings, hosiery; 45 Leonard (Cassen Tannenbaum).

NEW HAVEN—Mendel & Harris, Inc.: J. Sullivan, domestics, blankets, silks; Chas. Weiss, mdse. mgr.; Mr. Moreland, housefurnishings, china; 115 W. 30th (B. F. Levis).

NEW HAVEN—Shartenberg & Robinson Co.: L. C. Donahue, dress, toilet goods; 315 4th Av. (D. G. Alliance).

NEW ORLEANS—Economy Co.: H. Handelman, underwear, hosiery, novelties; 1,270 Bway; Pennsylvania.

NEW ORLEANS—Maison Blanche Co., Ltd.: S. S. Mann, woolens, blankets, comforts; 112 W. 38th (Littman & Storch), 14th floor, Garment Buyers).

NEW ORLEANS—Grunes Co.: E. Grunes, underwear, sweaters; 128 W. 31st (Livingston-Goldsant Co.).

ORLANDO, Fla.—Trowell, Drew Co.: J. A. Malloy, men's, boys' clothing, furnishings; 128 W. 31st (Weill & Hartmann).

PAINTSVILLE, Ky.—Twohrey & Hoffman: J. H. Pelphrey, wholesale dry goods, notions; Pennsylvania.

PHILADELPHIA—Strawbridge Brothers: Miss Ford, infants' coats, dresses, 2-6 for catalog; 116 W. 32d.

PHILADELPHIA—Gimbel Brothers: Mrs. L. Hendon, women's stout coats; dresses for Spring; 116 W. 32d (N. Y. office).

ST. PAUL—Finch-Van Slyck-McConville Co.: Miss Nelson, domestics; 230 Bway.

PHILADELPHIA—Stetson Shirt Co.: H. Greenberg, shirtings; Pennsylvania.

PORTLAND, Ore.—Meier & Frank Co.: E. Cooper, upstairs hosiery, glove-silk underwear, basement hosiery, sweaters, men's furnishings, boys' clothing, women's underwear, house dresses; 212 5th Av.

RICHMOND, Va.—Weisberger Co.: S. Weisberger, women's, children's coats; 115 W. 30th (B. F. Levis).

SALT LAKE CITY—Zion's Cooperative Mercantile: R. Patrick, silks, velvets, notions, laces, ribbons, ladies' underwear, hosiery; Mr. Watson, men's furnishings; 66 North (White & Pardee).

SAN FRANCISCO—O'Connor, Moffatt & Co.: F. Behrman, laces, trimmings, neckwear, silk underwear; R. Walsh, draperies, blankets; 225 4th Av.

SAN FRANCISCO—The Emporium: Miss E. Donovan, basement infants' wear, blouses, slips, petticoats; Miss B. Bachelor, art goods, stamping; Miss Wiley, furs; Corp.).

SPRINGFIELD, Mo.—Schwab Clothing Co.: M. Schwab, jobs men's, boys' sheep-lined coats, leather vests; 134 W. 32d (W. J. Weber Co.).

ST. LOUIS—Reich-Meyer Garment Co.: R. Reich, coats, dresses; Pennsylvania.

ST. LOUIS—A. W. Marcus & Co.: J. W. Marcus, children's, girls' coats, white chinchilla coats; 420 7th Av. (Lipshits & Shapiro).

ST. LOUIS—Gonnenfeld's, Inc.: M. Watnick, jobs stout silk dresses; 301 7th Av. (Oscar Abel).

TEMPLE, Texas—McCelvey-Hartman D. G. Co.: Miss V. McKay, ready-to-wear, knit goods; Pennsylvania.

TIMMONSVILLE, S. C.—John McSween Co.: J. B. Keith, mdse. mgr., ready-to-wear; Collingswood.

TOLEDO—Lindtke Co.: Mr. Lebofky, jobs silk cloth dresses; 115 W. 30th (W. F. Levis).

TOLEDO—Baumgardner & Co.: J. Galvin, underwear, sweaters, shirts; 86 Worth (White & Pardee).

TUCSON, Ariz.—Albert Steinfeld & Co.: W. T. Darby, silks, yard goods, dry goods; 105 Grand (Jay & Co.).

VALLEY CITY, N. D.—Marblestone Co.; Mr. Strybel, women's ready-to-wear; 315 7th Av. (M. Lewis).

WASHINGTON—Woodward & Lothrop. Upstairs store—A. Venable, rugs, carpets. Downstairs store—L. G. Bolling, millinery; M. Krebs, domestics, silks; 370 7th Av., Room 1702.

WATERTOWN, S. D.—Schaller Co.: W. E. Naylor, ready-to-wear; 120 W. 32d (Arthur Minces, Inc.).

WINNIPEG, Canada—H. Schachter, cottons, flannels, prints, house dresses, aprons; 45 W. 34th, Room 1007.

Rats Good Excuse for Broken Lease.

A jury before City Court Justice Finelite decided yesterday that Simon Siegel, who conducted a furniture store at 50 West Fifteenth Street, was justified in vacating and refusing to pay rent under his lease because a plague of rats in the basement frightened away prospective women customers. Siegel was sued by Shilman & Ochacher, the landlords, for $391 as the monthly rent due Aug. 1 last.

Standard Merchandise

Which Can Be Reordered.

Offerings of manufacturers, mill agents and converters.

Listing by contract and special qualifications only.

Cotton Goods.

CREPES—"Pointed Brand," fast selling patterns. Sherman & Sons Co., 854 4th Av.

Linens.

DRESS Linen—Irish mercerized, all colors, price attractive. Greenspon - Newman, Gramercy 6968.

Ribbons.

RIBBONS, all qualities, widths; prices always right; largest ribbon house in the world. John C. Welwood Corp., 260 4th Av. Phone Ashland 4560.

Silks.

PRINTS—Crepes and georgettes; pure silk. Ira S. Mendel, 432 4th Av.

RIBBONS and Silks — Featuring "Lustre Faille." Max Feist, 52 West 28th.

Woolens.

TWEEDS—Fancy mixtures, flannels, Spring colors. Wallach Hoerner Co., 257 4th Av.

BUYERS' WANTS

Coats, Dresses and Suits.

COATS Wanted—Large jobber placing orders on silk coats, all materials. Jacob Propis & Sons, 1,385 Bway, 11th floor, 1385.

COATS Wanted—Open for Spring sport coats, of the better kind; placing stock orders. Mines & Floster, 141 West 36th.

COATS Wanted—Placing orders on high-class charmeen and twill coats. 245 West 37th, 10th floor, 8th Av. side.

COATS Wanted—Jobbers placing stock orders, snappy styles, on sheets and silk coats. Smart Fit Garment Co., 256 West 38th.

COATS Wanted—Placing orders charmeen coats, better grade; also silk coats. 463 7th Av., 4th floor, 7th Av.

COATS—Placing orders on sizes 7 to 10, better kind. 6 West 32d, 8th floor.

COATS Wanted—Placing orders silk coats only. S. Silberblatt, 1,359 Broadway.

COATS Wanted—Dress and silk coats of better kind. 152 West 37th, 9th floor.

DRESSES Wanted — We are now placing stock orders, with or without contractors' materials, on popular to highest grade Spring street and sport dresses in all materials; also party dresses of all kinds; submit samples daily from 9 to 3. 525 7th Av., 2d floor, Room 203.

DRESSES, Coats Wanted—Cash for 10,000 newest Spring styles; entire stocks bought. Emanual, 1,261 Broadway, Pennsylvania 1582.

DRESSES Wanted—Large dress house placing orders on new printed crepe dresses. Bring samples, 9-13 A. M., 119 West 31st, 10th floor.

DRESSES Wanted—Jobs, silk, any quantity; cash. Progress, 261 West 35th. Pennsylvania 9356.

DRESSES Wanted—For out-of-town trade, of medium and better grade; for spot cash. Coon, Tel. Longacre 10156.

Furs.

BELLY Plates Wanted—Large quantities mink, platinum; cash. Blekman-Eisenberg, 338 7th Av.

BELLY Squirrel Edging Wanted for cash; quantity no object. Steinwasser & Myron, Inc., 1,385 Broadway.

FURS Wanted—Large mink and natural squirrel collars, 6 by 24; large quantity at a price. Edelstein Cloak Co., 241 West 37th St., 10th floor.

FURS Wanted—Squirrel belly plates, mink and platinum; cash. Scherser, Blekman & Myron, 1 West 34th.

FURS Wanted—Platinum squirrel belly plates; cash. Room 916, 1,261 Broadway, Pennsylvania 9810.

FURS Wanted—For collars of every description; quantities for cash. Bramson Bros., 501 7th Av.

FURS Wanted—Motes, coneys, sealskins; call with samples, 9 to 10. Lester Kroll, 270 7th Av., 1st floor, Chelsea 4900.

SQUIRRELS Wanted—Manufacturer placing orders on squirrel collars. Dave Bellezy, 240 West 35th.

FURS Wanted—Mandel collars, infants' and children's, for Fall; also jobs. 134 West 37th, 13th floor.

FURS, Belly Plates Wanted—Large quantities, all shades; cash. 9th floor, 145 West 30th.

FURS Wanted—Pay for collars. Cohen & Haggar, 247 West 29th, 9th.

FURS Wanted—White moufflon collars. 46 West 37th, 9th floor.

FUR COATS Wanted—All descriptions, for cash. Room 1108, 1,261 Broadway.

SQUIRREL Strips Wanted—Large quantity 2x4 natural and beige; quote lowest price. R. 307 Times.

SQUIRREL Tellies Wanted—All colors, for cash. L. Savednik & Co., 28 West 37th.

TWO-Tone Russian Kolly Squirrel Wanted—Goldberg-Manis, 29 West 21st.

Silks.

BENGALINES Wanted—Also taffies and Rodnaenes; all kinds of silk and wool materials; plain and novelties; close out lots; spot cash. Bamser's Textile, 94 East 28th. Madison Square 8386.

CHARMEUSE Wanted—Quantity bolsters or black prince. Posner, 501 7th Av.

CREPE de Chines Wanted—$1.10; must be exceptional value; grey and tan. Degedonow, 295 West 37th.

CREPE de Chine Wanted—Cheaper grades, all colors; cash. Zweig, 315 5th Av.

CREPE DE CHINE Wanted—In grisge for cash. Guther, 10 East 30th. Ashland 6834.

GEORGETTES Wanted — Printed, navy grounds only; close outs at price. Pauly, 209 West 38th.

GEORGETTE Wanted—Black and navy, heavy quality. B. H. Simon, 232 West 37th.

PRINTED Crepes Wanted 40 to 54 inch; also misprints; spot, cash. Bauer's Textile, 34 East 29th. Madison Square 8357.

PRINTS and Flat Crepes Wanted—Open to buy large quantities. Sadwits Rapport, 1,370 Broadway.

RADIUMS Wanted—Open for quantity in cheaper and better grades; also close out lots. Samuel Corn, 104 West 27th.

SILKS Wanted—Open to buy fancy striped silks, wool and silk taffie, moire, in high shades. Lackawanna 5348.

SILKS Wanted—Any description, any quantity; spot cash. Lippman, 225 5th Av. Ashland 6236.

SILKS Wanted—Flat crepe, up to $1.40. 20 West 32d. Room 1514.

SILKS Wanted—Elizabeth crepe from stock. Silvertown Frocks, 254 West 30th.

SILKS Wanted—Close cuts; we pay highest for silk remnants, jobs. Windsor 0628.

TAFFETA Plaids Wanted. Call Pennsylvania 6302.

TAFFETAS Wanted—Any color; spot cash. Stavisky & Greenstone, 437 4th Av.

Woolens.

CLOTH Wanted—Lawrence 311-7, Glazier-Cummings 76-2, Henry Pearl, Lackawanna 6901.

CLOTH Wanted—American 0220 and Amoskeag and P. R. colors, Holzman & Steinberg, 115 West 27th.

CLOTH Wanted—American 20009, copen 32, tan 30; quantity; cash. Neuman, Lackawanna 7572.

CLOTH Wanted—American sheens, shade 553 only; 11181, also 10901; colors; 57, 522, 509. Longacre 1343.

CLOTH Wanted—Fred'k T. Lawrence, 564; colors; 1 and 2. Simon, Goodman & Lipshits, 463 7th Av.

CLOTH Wanted—All styles of American polished sheens, shades, large quantities; spot cash. Pennsylvania 9763.

CLOTH Wanted—American 09232, all colors. Aronow Bros., 132 West 36th.

CLOTH Wanted—American 11131, shades 142 and 143. Sidney Cohen, 124 West 27th.

CLOTH Wanted—0252, 0402, 09416, 09232. Wisconsin 8823.

CLOTHS Wanted—Deerones, Knahones, Forlaires, Karesh & Karesh, 151 West 36th.

CLOTH Wanted—Lawrence's 494, 506, 511, all colors. Pennsylvania 3913.

CLOTH Wanted—Juilliard's 2462-3, also Bluebell Charmeen. Pennsylvania 2062.

CLOTH Wanted—11131, shade 143. Joe Katz Cloak, 36 West 32d St.

CLOTH Wanted — 11136-1-12-16; 7681-8; 11131-72. Lackawanna 9060.

CLOTH Wanted—09252, all shades. Wisconsin 5800.

CLOTH Wanted—American 20013, color 3 or similar. Wisconsin 5563.

CLOTH Wanted—Kingsley's 6541, colors as 6. Ottenstein, Lackawanna 1276.

LORCHEEN Wanted—4713, shades 263, 374, 273, 280, 287; also Berkshire plaids. H. Zaidenberg & Son, 134 West 37th. Wisconsin 5824.

POIRETSHEENS Wanted—0402, PRL and 09232, all colors. Sternberg, Bernstein, 145 West 30th.

PLAIDS, Tweeds and fancy coatings suitable for ladies' Spring coats; open for quantity. Brantson Bros., 501 7th Av.

POIRETSHEENS Wanted—American 0222, 0402, all shades. Joseph Lichtenthal, Lackawanna 8700.

WOOLENS WANTED—Open for quantity up to 300 pieces of smooth finish woolens; also 10ka quantity in rough finish, suitable for children's full coats; submit samples in greige; submit samples, S. H., 184 Times.

WOOLENS Wanted—15235, shade 37, and 15209, shade 6 or 1. Etkin Bros., 153 West 29th.

WOOLENS Wanted—Mixture and tweed coatings. Hirsch & Bro., 468 7th Av.

General Merchandise.

IMPORTED Merchandise Wanted—Of all kinds, for export. Franklin 5884, Ext. 17.

OFFERINGS TO BUYERS.

Coats, Dresses and Suits.

COATS—Closing out fur trimmed plush and suede coats, exceptional values. Hirsch & Bro., 463 7th Av.

COATS—300 high-grade coats, squirrel, wolf and beaver trimmed, at sacrifice. Harry Greenberg, 241 West 37th.

COATS—Better grade Winter coats; fine materials; sacrifice. Potter Schatzman, 501 7th Av.

COATS, sacrificing quantity fur-trimmed at your price. Progress (new address), 261 West 35th.

COATS—Spring stock now on racks; exceptional values. Joe Katz Cloak, 36 West 32d.

COATS—Contractor sacrificing 135 very fine Spring samples; great bargains. 153 West 29th, 1st floor.

COATS—Contractor has 200 high price Fall; no reasonable offer refused. 153 West 29th, 1st floor.

COATS—Contractor sacrificing 200 expensive children's and juniors' coats; all sizes, high shades. J. Kalnerce, 153 West 29th.

DRESSES—2,000 on the racks, in heavy flat crepes, all leading shades; sizes 14 to 44; must go this week before moving to our new home; no reasonable offer refused. A. & F. Dress Co., 40 West 27th. Longacre 1509.

DRESSES—Stouts. Closing out account moving, flat crepes and satins, also clothe in poiret twill, poiret sheen and fairlins; thousands to choose from; sizes 42 to 52. Balsam Bros., 148 West 37th St.

DRESSES—Attention big users only; 9,000 $4.75 Spring dresses, 56 styles; to select from in newest shades to sell at slashing price before moving. Belmore, 39 West 32d.

DRESSES—Silks on racks, for immediate delivery, $6.75-$10.75; exceptionally good values; silks, cloths to close out for January sales. Weingarten Bros., 246 West 38th.

DRESSES. Jobbers Attention!—Style, number here in high shade flat crepe at slashing prices for you to sell at $6.75. Jeanne, 149 West 36th.

DRESSES—Jobbers, attention! Wonderful line of women's dresses, from 38 to 46, for you to sell profitably at $6.75. S. Klein, 42 West 30th.

DRESSES—Spring line, flat crepes; sizes 40-46; immediate delivery (catering to out of town jobbers). Tiffani & Goodman, 242 West 36th.

DRESSES—200 new Spring dresses, high shades, all sizes, to close out. Morris Garment Co., 1,261 Broadway.

DRESSES—Original and beautiful styles; stock on hand; moderate prices. Nathanson Dress Co., 241 West 39th.

DRESSES—Contractor has 100 silks, high shades; close out cheap. 153 West 29th, first floor.

DRESSES—Retiring from business, 100 silk, new style; close out; sacrifice. 37 West 36th, 1st floor.

DRESSES—67 new numbers in prints and flat crepes; winners at $6.75, wonderful values. Posner Bros. & Floster, 254 West 35th.

DRESSES—Closing out flat crepes, crepe satins, $9.75-$5.75, formerly $6.75-$10.75. Frankson, 230 West 37th.

DRESSES—Women's flat crepes, sizes 40-56, $10.75, values to $6.75. M. Kirschner Sons, 144 West 37th.

DRESSES—$6.75; specializing "for jobbers of quantity buyers"; 24 styles, well made, flat crepes. Cohen Bros., 36 West 31st.

DRESSES—Several thousand street and afternoon dresses to close out at a price. George Jacobson, 227 West 35th.

DRESSES—"For Jobbers"—Newest flat crepes, $6.75. Lee Lipstein, 241 West 37th.

DRESSES—Evening, high grade, close out. Lisdan Costume, 25 West 36th.

DRESSES—170 Spring models, better grade, assorted; close out. Cohen, 45 West 37th.

DRESSES, silks, newest styles, $9.75 up; also jobs. Progress (new address), 261 W. 35th.

Furs.

FURS—Yardage, collars, sets of mandel and muffon; all Spring and Fall shades; cheap. Feser, 200 West 37th. Lackawanna 8256.

FURS—250 sealine coats, plain and trimmed; also stouts; close out. M. Winter, 15 West 24th.

Linens.

LINENS—McConnell's, five thousands, all shades. Volin & Reger, 241 West 37th.

LINENS—3d inch, imported, all colors, at sacrifice price. Ashland 0140.

Silks.

CREPE SATIN—40 inch, extra heavy quality, beautiful assortment, $1.37½ net cash. Vanderbilt 6960.

FLAT Crepe—Heavyweighted, all colors, in stock; clean goods. United Silk Mills, 455 7th Av.

FLAT CREPE—Good quality and colors, close out. Madison Square 4228.

SHANTINGS—Low price for spot delivery, also pongees. Stuyvesant 6869-9762.

SILKS, flat crepes, georgettes, crepe de chines, all leading shades; also printed crepe de chines and georgettes. Republic Textile, 160 West 36th.

TAFFETAS—Navy, brown and black, $1.15 and $1.25. Call S. Morits. Telephone Caledonia 6131.

TAFFETAS, all leading shades; immediate delivery. Republic Textile, 160 West 36th.

Woolens.

CLOTH—American flannels, suedes, 21384, 0032, 0405, 13686, 13420, 13392, 13390, 13160, 11072, 09232, 09236. Lackawanna 6702. Feigenbaum.

CLOTH—09232, 0220, 0222, 0402, 0926, 09275, 11131, 13600, 13661. Acorn Woolen, Lackawanna 8711.

CLOTHS—American 09232, 09232, 0220, 09164; pastel shades 09411, 15326, 13648, 13661; Botanys, Manitobe, Caledonia 5151.

CLOTHS—04811, plain, fancy; all colors; 09252, 0220; other makes. Capitol Woolen, Lackawanna 0724.

CLOTH—09252, 0220, 0222, 0402; fancies and velours in Spring shades. Wisconsin 5835.

CLOTH—Lorraine, 4716, 4726; all colors. American 186, black, tan. Ashland 6624.

CLOTH—Phelfic's FRL and other twills, all colors; rubee woolen, Caledonia 8022.

CLOTH—Lorraine's Lorraine, style 4716, in all new Spring shades. Caledonia 7576.

FLANNEL—White, Botany, Whitman, Juilliard. Henry Samson, 111 East 23d, Gramercy 4885.

FLANNELS—American 09346, 3008, 3266; all leading Spring shades. Israel Cummings, 39 West 25th, Chelsea 4900.

KASHA, covert, reppe, charmeena, poiret-sheen, sport fabrics, cheviots, all shades. Lackawanna 8710.

POIRETSHEEN—Many makes all shades. Henry Samson, 111 East 23d. Gramercy 4885.

POIRETSHEENS—0222, 0222, 0220, 0402, 0926, 0225, all shades, wyandottes. Wisconsin 8228.

POIRETSHEEN'S—American 09252, color 32, 09252, 256 and navy. Lackawanna 0775.

POLAIRE For Sale—11084, Lawrence 84. Call Gramercy 4641.

SERGES—7614, 8BGL, FYS, 2007, 7130, WFP, 8FYL, 2185, 3FL, PWO, LFB, PFS, CON, CRG, 7139, 7750, 0402, 2002, 2021. Henry Samson, 111 East 23d, Gramercy 4885.

SHEPHERD CHECKS—Juilliard, selected patterns. Henry Samson, 111 East 23d, Gramercy 4885.

Men's Wear

OVERCOATS—Will close out 300 men's overcoats at sacrifice. Lincoln Co., 138 West 17th. Watkins 1078.

Contracts Offered.

CONTRACTORS—Out of town, non-union, with capacity from 1000 to 1200 popular priced dresses weekly. Daily deliveries. Seeking connection with reliable jobbers who can use whole output or part of same. R 509 Times.

CONTRACTOR or manufacturer wanted who can cut, make and trim dresses and suits for a proposed mail-order business. Box 47, 1204 St. James Bldg.

Trade Accessories.

FUR Dyer—Dye your own furs; save money. Chelsea 9223.

Wholesale Only.

See Us First For

SILK AND COTTON

PIECE GOODS

RAYONS & NOVELTIES

ALWAYS BELOW MARKET PRICE.

Immediate delivery. Any quantity.

A. LITWACK

401 BROADWAY, cor. Walker St.

Telephone Canal 2016

The Illustrated Circulars WILL SELL YOUR SPRING AND EASTER LINE TO 20,000 BUYERS AT A TOTAL COST OF 7/8 of ONE CENT TO REACH EACH ONE

We will write, print and mail an illustrated circular featuring your merchandise to our selected list of 20,000 Metropolitan Department and General Stores

(Checked against Dun's latest Book. Every Name scanned.)

The cost (⅞ of one cent) includes postage and all other items, such as preparation, printing, mailing, postage, addressing, etc. There are no extra charges. Lasting impressions are secured by using our service.

1% Reader Sales and Inquiries

Sales-Producing Circulars Co., Inc.

Originators of the "Reader-Sale of a Cent" Idea

30 East 42nd Street (at Madison Av.) New York

Phone: Ashland 8232, 8233

BANKER SEES PERIL IN INSTALMENT PLAN

G. W. Norris Tells Dry Goods Men It Is Anti-Thrifty, Because It Spurs Useless Buying.

REPEATS HOOVER WARNING

President Howse in Address Urges Manufacturers to Budget Output — Is Re-elected.

Instalment selling and buying has grown out of the "passion of the seller for volume" and the "passion of the buyer for indulgence," with consequent elements of danger in the future, George W. Norris, Governor of the Federal Reserve Bank of Philadelphia, told the members of the National Wholesale Dry Goods Association in convention at the Waldorf yesterday.

Reiterating Secretary Hoover's warning recently that "the over-extension of instalment buying" required constant analysis and caution, Mr. Norris urged his hearers to make ready for periods of unemployment when, he said, the principles underlying instalment sales would be tested.

"The advocates of the plan can hardly avoid the admission that it is at variance with old-fashioned ideas of thrift," he said. "From information gathered by the Farmers' Loan and Trust Company of Philadelphia it appears that 85 to 90 per cent. of all furniture, 80 per cent. of all phonographs, 75 per cent. of all automobiles and washing machines, 65 per cent. of all vacuum cleaners, 40 per cent. of all pianos, 25 per cent. of all jewelry and 13 per cent. of all radio sets are sold on the instalment plan.

Easy Terms Encourage Buyers.

"There can be little question that the easy terms upon which goods so sold may be purchased encourage the purchase of unnecessary goods or of unnecessarily expensive goods. Many girls working for small salaries own fur coats that a bank manager could not afford to buy for his wife. Formerly the man with $25 bought a $28 suit, but now he buys a $50 suit, paying $10 down, and walking out with a better suit of clothes on his back and $15 in his pocket."

The suggestion that instalment selling had taken the place of the ordinary charge account would be important if true, but the limited statistics thus far available did not seem to bear out this claim, Mr. Norris said. Figures compiled by the Federal Reserve Bank of Boston showed that instalment accounts outstanding in November last were 110 per cent. above those of the preceding year, he said, but that there was little change in the number of regular charge accounts.

"In other words," he continued, "these purchases represent an advance purchase of goods that would not ordinarily have been bought until the following year."

In his address, which opened the final meeting of the convention, President W. M. G. Howse declared that the depression brought about by post-war conditions had definitely passed during 1925 and that at its close a return to confidence was manifest.

"Hand-to-mouth buying has brought about the necessity of budgeting purchases on the part of the wholesaler, but this will be of little benefit unless the most logical move is made—that of the manufacturer to budget the manufacturing of his product," President Howse declared.

Urges Cooperation in Industry.

Speaking on "Has the Dry Goods Industry Kept Pace?" H. W. Davis of the Hunter Manufacturing and Commission Company of this city advocated cooperation between wholesaler and retailer to further their mutual interests.

"The time has come when we in the dry goods industry must face the fact that from producer to retailer we are parts of the same body and that the problem of one is the problem of the other—producer, wholesaler and retailer alike," he said.

Ward Thoron, Treasurer of the Merrimack Manufacturing Company, Boston, spoke on "The Reasons for a Change in the Government Cotton Reports," and John A. Sweetser of Bliss Fabyan & Co. of Boston spoke on "The Importance of Merchandising." The meeting closed with the re-election of Mr. Howse, William H. Mann, First Vice President; James M. Easter, Second Vice President, and George A. Fernley, Secretary-Treasurer.

ASK COURTESY OF OFFICIALS

Export Directors Want Foreign Traders Treated Politely.

A resolution calling for increased politeness and courtesy from Government officials to foreign traders and tourists was adopted yesterday by the Board of Directors of the American Manufacturers Export Association, meeting at the Machinists' Club, 50 Church Street.

The resolution said that "the exchange of commodities and services between the various countries of the world is too frequently subjected to ugly friction at the frontiers." Instances of boorishness and incivility, especially on the part of the immigration authorities, it was said, had prompted the adoption of the resolution.

The ratification of the proposed commercial treaty with Turkey was also favored in a resolution, which was adopted unanimously.

A third measure adopted asked for the prompt ratification of the debt agreements with Belgium, Latvia, Czechoslovakia, Esthonia, Italy and Rumania, calling the proposed settlements with those countries "eminently fair and well-advised." The last of yesterday's resolutions asked Congress to grant income-tax exemption to business men engaged in foreign trade abroad.

SHOWS IRVING MEMORIAL.

Sculptor Exhibits Monument to Be Placed in Irvington, N. Y.

A private showing of the memorial to Washington Irving, soon to be placed at Sunnyside Lane and Broadway, Irvington, N. Y., was given yesterday afternoon at the studio of Daniel Chester French, the sculptor, at 12 West Eighth Street. The memorial is being erected with funds obtained by the Washington Irving Memorial Association, of which Mrs. Henry V. D. Black is Chairman.

The monument consists of three bronze figures against a massive background of white granite. In the centre is a bronze bust of the author, on a high pedestal, while on either side are life-size figures, in relief, of Rip Van Winkle and a Moorish nobleman.

LATEST DEALINGS IN THE REAL ESTATE FIELD

THE PATERNO SOLD IN $1,600,000 DEAL

Syndicate of Operators Buys Big Riverside Drive Flat Near Barnard College.

B. F. DUKE THE SELLER

Property Has Three Street Frontages—$625,000 Sale on West Seventy-third Street.

One of the largest deals involving a Riverside Drive property to be closed this year was consummated yesterday when The Paterno, a fourteen-story apartment house, was purchased by a syndicate of operators. The property represents an investment of $1,600,000.

The building occupies a large plot on the northeast corner of Riverside Drive and West 116th Street, with a frontage on Claremont Avenue opposite the Barnard College dormitory. It comprises the entire block front at the junction of the Drive, Claremont Avenue and West 116th Street, with a running frontage on these thoroughfares of 350 feet and a rear line of 182 feet. It is known as 440 Riverside Drive.

In the deal closed yesterday The Paterno was purchased by a syndicate of operators comprising Adolph L., Harry N. and Jack M. Simon and Irving and Edward N. Harstein from Benjamin F. Duke of the Durham Realty Corporation. The brokers who negotiated the transaction were H. D. Baker and A. Robinson and James R. Murphy & Co.

The apartment was erected by Mr. Paterno in 1912 and on its completion was purchased by Benjamin F. Duke. It has not changed hands since that time. The structure yields an annual rental of $210,000 and was held at $1,600,000.

Last month the Durham Realty Corporation sold to Abraham Crosney, through the same brokers, the Majestic Hotel, occupying the block front on Central Park West, between Seventy-first and Seventy-second Streets.

Charles W. Wynne and Louis H. Low, operators, have purchased from Julius Baer the nine-story modern apartment house at 115 West Seventy-third Street, on a plot 82 by 100 feet, containing thirty-six suites and a pent house, and it returns a rental of $85,000. It was built two years ago and was held at $625,000. Sharp, Nassoit & Canning were the brokers in the transaction.

More East Side Activity.

Jacob Nathan and Sol Bloom, operators, have purchased the four buildings at 825, 827, 829 First Avenue and 347 East Forty-sixth Street, immediately adjoining on the west, together constituting the northwest corner of Forty-sixth Street and First Avenue. This comprises a plot of 78 feet on the avenue by 80 feet deep in the heart of the recent real estate activities in this section. Samuel Bitterman represented the Blum Brothers. Edward Franklin was the broker in the assembling of the plot.

Louis & Herrman, Inc., operators, have sold through Joseph Klein the northeast corner of Second Avenue and Twenty-eighth Street, known as 500 Second Avenue, and 301 East Twenty-eighth Street, a four-story building and store property.

Isabelle Schults sold to John M. Daniel the property at 408 Second Avenue, a three-story and stores front and rear tenement, on a plot 26 by 100 feet. The property was held for $31,000. J. D. Robilotto Company were the brokers.

John Peters sold for Harry Goldman to an investor 248 First Avenue, near Fourteenth Street, a five-story tenement with stores, on a lot 25.9 by 94 feet.

STATEN ISLAND DEALS.

Investors and Operators Take Over Richmond County Parcels.

Hugh W. Murphy sold for the E. C. Simonson and Frances M. Jencks estate to a New Jersey Developing Company the Benedict tract, consisting of about seventy acres, at Bitingville, S. I. This property has an extensive frontage on Arthur Kill Road and adjoins the Little Farms Colony. The purchasers intend to hold this property for investment.

Dalis Company has sold for the Johnston Brothers Realty Company a parcel of forty-two lots on Princes Bay Road, Princes Bay, to a group of operators who intend to improve same with modern one-family houses ranging in price from $7,500 to $10,000.

BAILEY SELLS FARM PARCEL

Buyer Plans Country Home for Glen Head Acreage.

The Wheatley Hills Real Estate Corporation sold for Townsend F. Bailey fifty acres of his farm at Glen Head, L. I., on the east side of the Glen Cove-Jericho Highway.

The tract is south of Mr. Bailey's residence and north of the country estate of William Lawrence Bottomley. It is high, rolling ground, half cleared and half woodland. The purchaser will improve the property with a large house and outbuildings for occupancy as a country home.

Madison (N. J.) Sale.

Joseph V. Keating has sold for William Davies his property, comprising four and three-quarters acres, improved with a sixteen-room modern dwelling and outbuildings, on Madison Avenue, Madison, N. J. This property is recognized as one of Madison's show places. W. Spencer Robertson, Secretary of the American Locomotive Works, was the purchaser. The property was held at $60,000.

West Side Residence Sold.

Hudaky and Hattie M. Melherish sold to Mary Lally for occupancy the private residence of J. M. Gardner at 108 West Ninety-first Street, which has permanent light, being adjacent to the aqueduct. This is the first sale of the property in over thirty years. It was held at $50,000.

Catherine Slip Sale.

Ruland & Benjamin, Inc., sold for Harriette N. Allyn to Margaretta Caruso the property at 20 Catherine Slip, a three-story-and-basement building on a lot 20 by 50 feet. This is the first sale of the property since 1871.

Harlem Garage Lease.

The garage building at 124 East 126th Street has been leased by the 124 East 126th Street, Inc., to the Kaufmann Garage, Inc.

W. E. D. Stokes Assembles Site For a Bachelor Apartment

Harry Schiff sold to W. E. D. Stokes the four-story high stoop dwelling at 240 West Seventy-third Street, on a lot 20 by 100 feet. Mr. Stokes owns the adjoining property on each side and now has a plot 60.8 by 102 feet, which he intends to improve with a fifteen-story bachelor apartment house, to be ready for occupancy in the Fall of 1926. Wood, Dolson Company negotiated the sale.

TENEMENT HOUSES IN GOOD DEMAND

Brokers Report Active Market for Multi-Family Properties in Manhattan.

Sales of tenement properties in Manhattan reported through brokers yesterday indicate a good demand for this type of holding.

Cleary & Glynn have sold for Amy Chatelain to M. A. G. Realty Co., Inc., the five-story flat, 25 by 100 feet, with stores, at 221 East Eighty-eighth Street.

Arthur L. Dryfoos has purchased through John M. Thompson & Co., brokers, from the Meydel Realty Company, and Ernest N. Adler, the northwest corner of First Avenue and Thirty-ninth Street, known as 685 First Avenue, also 25 by 75 feet, five-story flat with stores. This property is adjacent to the new development recently announced by Fred F. French Company.

The Haggstrom-Callen Company sold the five-story and basement triple apartment building at 149 West Eighty-fourth Street for Mary A. Balet to an investing client. This is the first sale since 1906.

Charles W. Eldt sold for Paulina Ehrlich, Charlotte Bloch and Bernard Offner to the Whiz Realty Corporation the four-story and rear tenement building, on plot 25 by 132 feet at 490 Second Avenue.

FLATS AND DWELLINGS IN NEW BRONX PLANS

Builders to Erect Six-Story Tenements and Small Residences.

The following plans have been filed with the Bronx Bureau of Buildings:

Tremont Avenue, south side, 100 feet west of Clinton Avenue, one-story brick stores, 50 by 50 feet; Frigate Holding Corporation, owner; Joe Orlando, architect; cost $30,000.

Sheridan Avenue, east side, 100 feet north of 162d Street, six-story brick tenement, 102 by 42 feet; Goldsign Construction Company, owner; Charles S. Clark, architect; cost $85,000.

Logan Avenue, west side, 205 feet south of Otis Avenue, two-story frame dwelling, 25 by 25 feet; Ernest & Lynder, owner and architect; cost $6,500.

Casanova Street, west side, 150 feet north of Randall Avenue, two three-story brick tenements, 50 by 81 feet; Berman & Gold, owners; William Koppe, architect; cost $52,000.

Radcliff Avenue, east side, 225 feet south of Pierce Avenue, two-and-one-half-story frame dwelling, 16 by 42 feet; George Guinm, owner; William Koppe, architect; cost $7,500.

Southern Boulevard, west side, 131 feet north of 185th Street, six-story brick tenement, 101 by 123 feet; B. C. K. Construction Company, owner; I. L. Cransman, architect; cost $210,000.

Longfellow Avenue, east side, 138 feet south of 170th Street, six-story brick tenement, 100 by 103 feet; Rubin Greenspan, owner; I. L. Cransman, architect; cost $175,000.

City Island Avenue, west side, 104 feet south of Ditmars Street, one-story brick theatre and stores, 48 by 105 feet; James H. H. Norris, owner; Douglas P. Hall, architect; cost $40,000.

Bailey Avenue, southeast corner of 229th Street; six-story brick tenement, 170 by 180 feet; S. Y. Realty Corporation, owner; William Koppe, architect; cost $30,000.

Barker Avenue, west side, 172 feet north of Barker Avenue; five-story brick tenement, 100 by 105 feet; A. & J. Building Corporation, owner; Leo Stillman, architect; cost $175,000.

Hotel for Sixth Avenue Corner.

Ashforth & Co. have leased for the estate of Harriet Duos Potter the southeast corner of 52th Avenue and Forty-sixth Street, 45 by 75, to A. Kay, who will erect on the premises a twenty-three-story hotel from plans in course of preparation by F. P. Platt & Brother, architects, for owner and lessee.

Operators Resell in East Babylon.

Rosenzweig Brothers, operators, have resold a large tract of land in East Babylon, L. I., consisting of 300 acres, having a frontage of 1,100 feet on Merrick Road and known as the Bross and Fox farms. The purchasers are C. & A. Trading Company, Inc., and Bonhan Young Company, who intend to develop this property on a large scale. Jeremiah Robbins negotiated the deal.

Place $1,000,000 Building Loan.

Lawrence, Blake & Jewell are the brokers who have arranged the loan of $1,000,000 to assist in financing the new fifteen-story apartment hotel at the southwest corner of Sixth Avenue and Fifty-eighth Street, to be built by a company headed by Joseph Faiella, which was announced yesterday by G. L. Miller & Co.

Plan New Brooklyn Flat.

Shampan & Shampan, architects, have filed plans for a high-class elevator apartment house to be erected on the north side of Union Street, 100 feet east of Eighth Avenue, Brooklyn, on a plot 100 by 100 feet diagonally opposite the new $2,000,000 clubhouse of Columbus Council, K. of C., for the Rennsen Operators, Inc.

Operator Buys Flats.

Isador Gordon sold for Keva Deustchick to Joseph G. Abramson, operator, 455 and 457 West Forty-third Street, between Ninth and Tenth Avenues, two five-story walk-ups, housing fifteen families. They are on a plot 50 by 100 feet.

The property shows rental of $11,000 and was held at $100,000.

BRONX BLOCK FRONT SOLD TO OPERATOR

Raymond Rubin Buys 170th Street Business Building Held at $350,000.

MANY APARTMENT SALES

Investors Take Properties and Have Resales Pending—East Bay Avenue Sale.

Ennis & Sinnott, operators, purchased from the Belbert Realty Corporation, Raymond Rubin, president, the one-story business building containing twenty-one stores on the block front on the north side of East 170th Street, between Grant and Morris Avenues. The building occupies a plot 200 by 85 by 200 by 75 feet and was held at $350,000. It is fully rented and was sold through Matthew J. McDowell, as broker.

Samuel Wallerstein, builder, sold to a buyer for investment the southeast corner of Aqueduct Avenue and 180th Street, a five and one-half story apartment house, size 100 by 100 feet. The building rents for $38,500 and was held at $250,000. Charles B. Van Valen, Inc., were the brokers.

Eliot & Company, Inc., sold for the S. Greenbaum estate the apartment house at 1087 Simpson Street, on a plot 50 by 100 with a rental of $15,000 and held for $90,000. A resale is pending.

Julius Trattner Company sold for A. Erdman to an investor the four story brick apartment with two stores at 166 St. Ann's Avenue, between 135th and 136th Streets, built on a plot 25 by 100 feet. This is the first sale of the property in eighteen years.

Cecile M. and George F. Steinert purchased from Philmac Realty Corporation 2,408 Creston Avenue, a five-story new-law apartment, on a plot 40 by 100 feet, showing an annual rent roll of $13,500.

Benjamin Freiser purchased from Labrocco Realty Corporation 1,006 Intervale Avenue, a five-story new-law apartment, on a plot 40 by 100 feet, showing an annual rent roll of $10,000. The premises were held at $71,000. Samuel Sasson was the broker.

Nathan Aronowitz sold to Renwill Construction Company a plot of six lots on the east side of Bailey Avenue and 230th Street. The purchaser has already filed plans for the erection of a five-story apartment building.

John J. Reynolds sold to Walter J. Kelly and E. J. Conway the northeast corner of Metcalf Avenue and 174th Street, 50 by 100 feet, and resold same immediately to the Smith-Stuart Corporation.

The same broker sold to Heirne & McEvilly, Inc., the northwest corner of Metcalf Avenue and 172d Street, 100 by 100 feet.

William F. Kurz, Inc., sold for Mrs. Annie C. Ruhl to the Wilhurton Realty Corporation the northwest corner of White Plains Road and Ludlow Avenue, size 121 by 100 feet.

The southwest corner of Inwood Avenue and Macombs Road was resold by the Tivsac Company, Inc., to Oscar Kirsch. The property is a one-story business building, covering a plot 28 feet on Macombs Road and 50 feet on Inwood Avenue and 70 feet deep. Billingsby Realty Company, Inc., were the brokers.

Herman A. Ackes Corporation has sold for Braunstein Brothers Soda Fountain Company to a client the southeast corner of Hunts Point Avenue and East Bay Avenue, being a plot 56 by 104 feet. The purchaser expects to improve the property.

QUEENS COUNTY DEALS A MARKET FEATURE

Queensboro Corporation Sells Jackson Heights Lots to Builders and Investor.

The Queensboro Corporation sold a plot of twenty lots on the east side of Thirty-second Street, between Fillmore and Hayes Avenues, Jackson Heights, to the W. & I. Construction Company. The buyers will erect fourteen attractive two-family semi-detached brick dwellings similar in design and type to other single family buildings being erected in this section of Jackson Heights.

The Queensboro Corporation also sold ten lots at the northwest corner of Twenty-first Street and Roosevelt Avenue to the Brecher Building Company for investment.

John L. Ryan purchased through Daniel Sullivan from George E. Fletcher a plot fronting 300 feet on Queens Boulevard and running 100 feet deep, adjacent to the Union Turnpike, Kew Gardens.

The plot is part of the original Fletcher farm and is the first Kew Gardens holding to be sold by the Fletcher family in more than fifty years.

The buyer will erect fourteen attractcooperative apartment house on the plot.

James B. Fisher Company sold the northeast corner of Eighth Avenue and Eleventh Street, Whitestone, to a client for improvement; George Schaeffer was co-broker in the transaction.

The same brokers also sold the Eighth Avenue blockfront on the west side, between Twelfth and Thirteenth Streets, to A. Starks for improvement; George Schaeffer was co-broker.

BUYS EAST SIDE LOFT.

William T. Friedlander Buys Building and Resells It.

William T. Friedlander purchased 36 East Thirtieth Street, a five-story loft elevator building on a lot 25 by 100 feet, showing an annual rent roll of $11,000, and immediately resold the premises to Gemma Holding Corporation. Bernard S. Deutsch was the attorney in the transaction.

North Shore Acreage Sold.

Harvey B. Newins, Inc., sold the twenty-two-acre tract overlooking Long Island Sound and Mattituck River and adjoining the large holdings of the Old Mill Haven Company at Mattituck, L. I., to a client. The property was held at $20,000.

Contracts Let in January In U. S. Show Increase

Contract letting in the United States since the first of the year on all classes of engineering construction operations shows a gain in value of $34,823,000. The value of contracts let from Jan. 1 to date totaled $162,944,000, and compares with $128,823,000 in the corresponding period a year ago, Engineering News-Record reports.

Contracts let on all classes of work in the past week were valued at $61,456,000, which compares with $41,659,000 in the preceding week, and $31,894,000 in the corresponding week of 1925.

BUYERS TO DEVELOP WESTCHESTER TRACT

To Build English Village on Bronx River Parkway Acreage—Other Sales.

Randolph and Everett Jacobs have sold a tract of thirty-one acres bounded by the Bronx River Parkway, Harney Street and Scarsdale Road, Yonkers, to the Belmoy Corporation.

The sellers recently sold a thirty-five acre adjoining tract to the same buyers, on which the buyers plan to create a typical English village. The broker in both these transactions was James F. Mooney.

The Fox Meadow Estates have sold to B. H. Scranton a tract of one acre on the west side of Oak Lane, between Cohawney and Chesterfield Roads in Fox Meadow, Scarsdale. The buyer is having plans drawn for the erection of a large Colonial home, which he expects to have completed for Spring occupancy. The broker in this transaction was George H. Bernheisel.

They have also sold through the same broker a large plot on the north side of Chesterfield Road, between Oak Lane and Fox Meadow Road, to William T. Hart, who is erecting a home of brick Georgian Colonial design and which he will occupy upon its completion, and sold a plot on the east side of Hampton Road, between Cohawney and Chesterfield Roads, to a builder, who plans to erect a home of Colonial design.

BROOKLYN SITE SOLD FOR 15-STORY FLAT

Turner Building Co. to Erect a Large Structure on Eastern Parkway—Vacant Lots Sold.

Turner Building Company, Inc., purchased a plot of land from Jonas Land Company, Inc., on the north side of Eastern Parkway, east of Underhill Avenue, running through to Lincoln Place, being about 200 feet wide and 250 feet deep. This plot is opposite the Brooklyn Museum. The purchasers are preparing plans for the erection of a fifteen-story apartment house, consisting of apartments of three rooms to twelve rooms. The purchaser was represented by Maurice Raidman.

The Turner Building Company, Inc., have erected several large apartment houses in Brooklyn during the past few years, and recently completed the six-story elevator apartment house at the northeast corner of Ocean and Parkside Avenues, two four-story apartment houses on St. Paul's Place, near Caton Avenue, and a six-story elevator apartment house on Eastern Parkway, near Troy Avenue.

Bulkley & Horton Co. sold the plot of ground 60 by 100 feet, located on the northeast corner of Beverly Road and East Fifty-third Street, for Michael Kern for improvement.

Frank A. Seaver & Co. sold a lot 20 by 100 feet, on the south side of Seventy-fourth Street, 140 feet west of Twelfth Avenue, for Emma B. Seaver, to a client for investment.

FORGOTTEN WILL IS FILED.

Paper, Written in 1868 Without Legal Aid, Helps in Sale of Land.

A will that had been forgotten and never acted upon since it was drawn up without legal aid in 1868 was filed for probate in Brooklyn yesterday by Peter R. Gatens, a lawyer, of 290 Broadway. It came to light in connection with the sale of some land fronting on Ryder Avenue, Kimball Street, Avenue U and Avenue V, Brooklyn, by Mrs. Grace H. Coleman of 191 Kimball Street, Brooklyn.

A search of the title revealed that a small portion of the land was owned by the heirs of Abraham Bunker Coleman, who settled in Boston in early Colonial days. The disposition of the property was traced to Mary E. Dickinson, who lived at 2,461 Warren Street, Brooklyn, and died July 30, 1897. She had written her own will leaving the property to her husband. The husband's will left the land to the children, who executed a quit claim, enabling Mrs. Coleman to give a clear title to the whole block, which was valued at more than $50,000.

Mr. Gatens said that although the will could not have been more accurately phrased by a lawyer, Mrs. Dickinson had omitted the one detail of appointing an executor.

SAY MUSIC CO. SELLS GUNS.

Yonkers Detectives Assert Boston Concern Does Mail Order Business.

A music publishing house in Boston was alleged yesterday by detectives of Yonkers to be a mail-order firm dealing in firearms. The detectives said that George Barberini of 86 School Street, Yonkers, arrested for possessing a revolver, procured the weapon through the mail from the Toni Music Company of Boston.

Captain D. A. Cooper and his Detectives have long been endeavoring to locate the source of the supply of guns that have been plentiful in the Italian section of Yonkers. They believe that with the arrest of Barberini they have found it. The prisoner had just received a revolver through the mail, the police said, from the music publishing company, which, according to its stationery, deals in Italian music and musical instruments.

Barberini is said to have admitted obtaining a number of weapons through the mail from this company for friends who asked him where they could get guns. He was held in $5,000 bail in Yonkers City Court for trial.

LONG ISLAND SALES LEAD IN SUBURBS

Suffolk and Nassau County Tracts Prove Feature in Realty Transactions.

BROKERS IN FIVE DEALS

Penn Real Estate Exchange Disposes of Properties Aggregating 447 Acres.

An unabated demand for Suffolk and Nassau County acreage is evidenced in the reports of real estate brokers who deal extensively in Long Island properties.

The Penn Real Estate Exchange, as brokers, sold the 100-acre tract known as the Model Farms, with a large frontage on Central Park Highway and Plainview Road, Hicksville, for the Cornelia Development Corporation, to the Truck Farms Corporation.

The same brokers also sold the property known as the Sunshine Farm in Port Jefferson for the Cornelia Development Corporation. The tract comprises 113 acres with a large frontage on the main highway to Miller's Place. Murray Blank was the buyer.

The same broker sold to Runsdorf & Hoffman, through the Penn Real Estate Exchange, two tracts at Quogue fronting on the old Quogue Road. The properties comprise a total of ninety acres. The same brokers also sold the property known as the Frye estate near Wading River. The tract comprises 128 acres and has a frontage of more than 1,000 feet on Middle Country Road. It was sold for Benjamin Levy to Eliot & Co., Inc.

Valley Stream Plots Sold.

The Mills-Muller Corporation report the following sales in Valley Stream: A plot 60 by 100 feet on Crowell Place, near Merrick Road, for Carl Kappauf to William Seidler; for Mrs. E. Schulz to Henry Stoeche a plot 50 by 100 feet with dwelling, Cottage Street, near Merrick Road; for the Hawrock Realty Company business property 40 by 145 feet on Merrick Road to Mrs. Telzerow.

Martens, Peace & Stephany sold twenty lots in the pretty Oak Manor section of Lynbrook to a builder, who will immediately develop with high-class homes of six and seven rooms. Also a building site 60 by 100 feet in the wooded section of Oak Manor to a builder who will erect a brick residence of seven rooms.

The same brokers also sold at Babylon the Magee property at the northeast corner of Deer Park Avenue and Simon Street, having a frontage of about 800 feet on Deer Park Avenue and a depth of about 700 feet. It includes two large residences and several outbuildings and is valued at $100,000. It is within two blocks of the railroad station and in the direct path of the business growth. Upjohn & DeKay associate brokers.

Martens, Peace & Stephany, Inc., in conjunction with Upjohn & DeKay have also sold the Prisco & Jacobson property, located on the south side of the Merrick Road, opposite the new Village Hall now being erected. It has a frontage of 50 feet and a depth of 200 feet. The dwelling house on the land will be moved to the rear of the plot and a modern store and apartment building erected. The property had been held at $20,000.

The Gleeson & Dolan Development Corporation has bought sixty-five acres on the water at Great River for development. The property formerly belonged to Clarence H. Robbins. Upjohn & DeKay were the brokers in the transaction.

Buyers Plan Modern Hotel.

The Ocean Avenue Hotel, on the Great South Bay, including sixty lots, with 500 feet of ocean front, has been sold to a syndicate composed of I. and J. Rauffman, Lewis Leavy and Max Sheinart.

The buyers plan to erect a modern hotel to cost in the neighborhood of $250,000.

PARK AV. EXTENSION FIGHT IN COURT TODAY

Old Residents Will File Petition for Injunction to Restrain City From Renumbering Street.

The war between the old residents of Park Avenue, led by Mrs. Robert Bacon, and the realty interests that are developing it from Thirty-fourth Street to Thirty-second Street, will reach the Supreme Court today when application will be made for a temporary injunction to restrain the city from renumbering properties on that avenue. In addition to the city, the Number One Park Avenue Company, which has so labeled the office building on the east side of Park Avenue, from Thirty-first to Thirty-second Street, is a defendant.

It is probable that argument on the injunction will be deferred by Justice James O'Malley, as Martin Conboy, counsel for the Number One Park Avenue Company, has just returned from Europe. Mrs. Bacon owns the residence at the northeast corner of Park Avenue and Thirty-fourth Street, with the entrance on Thirty-fourth Street, originally known as One Park Avenue.

It was announced by H. Gordon Duval, President of the Park Avenue Association, at 342 Madison Avenue, that a legal action by that organization may be started if other measures to rescind the action of the city in extending Park Avenue should fail.

TO TAKE LONGFELLOW HOME

Pittsfield City Council Plans the Erection of School on the Site.

PITTSFIELD, Mass., Jan. 21 (AP).—Fifteen of the twenty-one members of the City Council are in favor of taking for a new high school land which includes the Longfellow House, where the poet received his inspiration to write "The Old Clock on the Stairs." The councilmen expressed their opinions at a private session with the High School Building Commission today.

If they do not change their attitude the councilmen will vote to take the property by eminent domain and abolish the building, preserving the stairway to be exhibited in a new high school. The order on the proposed taking of land will come up formally before the City Government soon.

This Enameled A-B Gas Range (in lots of 5 or more) $27.35 Each

Replace Your Old Ranges

Apartments rent quicker that have model cabinet ranges

Install ENAMELED A-B Gas Ranges

Many permanent contract offered landlord and builders. Arrangements made with apartment house owners who wish to furnish whole range.

Restaurant Welder Metal Grease, Stainless Interlining by Open Weave. American Gas Ass'n Standards. Maintained in perfect operation free of cost.

Fifty models on display, $18 up.

J. ROSE & CO. ESTABLISHED 1885 114 West 39th St., N. Y. PHONE WISCONSIN 8016

REAL ESTATE EXECUTIVE WANTED

In a very active office there is an opportunity for a man to supervise a corps of brokers and canvassers, to direct buying campaigns, to have general charge of all records—Remuneration will be liberal on a basis of salary and percentage of commissions. In applying state qualification which must include experience in Real Estate brokerage and knowledge of New York values. P 190 Times.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of GEORGE P. SCHINZEL & SON, INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Jan. 22, 1926, by order of the Court, at 10:30 A. M., at 320 West 37th St., Borough of Manhattan, assets of the above bankrupt, consisting of machinery for the manufacture of corrugated paper boxes, baling machines, cutters, slitting machines, stayers, saws, printing press, Langston corrugating machine, taping machine, scales, platforms, hand trucks, corrugated boxes, paper, office furniture, fixtures, safe, Mack auto 3½-ton truck, 1 Sterling 3½-ton truck, &c. MARVIN W. CLARK, Trustee. OSCAR W. EHRHORN, Referee in Bankruptcy, 220 Broadway. KALKIN & COHEN, Attorneys for Receiver, 40 Chambers St., New York. Inspection on Jan. 21st and 22d.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LEIDOR GOLDBERG and HYMAN ROSS-LOFF, doing business as PREMIER TIRE WORKS, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 28, 1926, by order of the Court, at 10:30 A. M., at 748 S. Boulevard, Borough of Bronx, assets of the above bankrupt, consisting of tires, auto supplies, accessories, furniture, fixtures, &c. HERMAN L. FALK, Receiver, SHAMAN MILLER, Referee in Bankruptcy, 2 Rector St. SIDNEY FERTIG, Attorney for Receiver, 220 Broadway, New York. Inspection on Jan. 27th and 28th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of EZRA DAYAN, trading as the DAYAN SILK UNDERGARMENT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells Friday, Jan. 29, 1926, by order of the Court, at 10:30 A. M., at 382 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of ladies' underwear, laces, silks, trimmings, machinery, furniture, fixtures, etc. JOHN D. RINENBERG, Receiver. BONDY & SCHLOSS, Attorneys for Receiver, 270 Fifth Av., New York. Inspection on Jan. 27th and 28th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HARRIS LEVITT and PETER ANHALT, individually and as partners trading as LEVITT & ANHALT.—Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 22, 1926, by order of the Court, at 10:30 A. M., at 27 Division St., Borough of Manhattan, assets of the above bankrupt, consisting of ladies' wearing apparel, fixtures, etc. CHARLES J. MASONE, Receiver. DUBERSTEIN & ROBBINS, Attorneys for Receiver, 32 Court St., Brooklyn, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HAMUEL RABINOWITZ, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Jan. 22, 1926, by order of the Court, at 2 P. M., at 1,240 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of contents of a gift shop, consisting of glassware, silverware, toilet sets, crockery, baby sets, desks, furniture, &c. ARTHUR C. LEACH, Receiver. SHAMAN MILLER, Referee in Bankruptcy, 2 Rector St. DAVID HAAR, Attorney for Receiver, 15 Park Row, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of JOSEPH HOCHMAN, bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Monday, Jan. 25, 1926, by order of the Court, at 10:30 A. M., at 1,233 St. Nicholas Av., Borough of Manhattan, assets of the above bankrupt, consisting of toys, stationary, cigars, tobacco, &c. EDWARD W. STITT JR., Receiver. PETER B. OLNEY JR., Referee in Bankruptcy, 2 Rector St. SIDNEY FERTIG, Attorney for Receiver, 220 Broadway, New York. Inspection on Jan. 23 and 24.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of LEFFMAN, WOLF CO., INC., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Jan. 29, 1926, by order of the Court, at 2 P. M., at 1,140 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of dress trimmings, novelties, ornaments, buttons, hosiery, office furniture, fixtures, etc. CHARLES SHONGOOD, Custodian. JULIUS A. SCHWARTZ, Attorney for petitioning creditors, 2 Rector St., New York. Inspection on Jan. 27th and 28th.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of MAX EPSTEIN, trading as EPPY HAT SHOP, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells this day, Friday, Jan. 22, 1926, by order of the Court, at 10:30 A. M., at 29 Av. B, Borough of Manhattan, assets of the above bankrupt, consisting of fixtures, &c. Also, the receiver's right, title and interest, if any, in and to the unexpired term of the lease of the said premises. JULIUS S. BERG, Receiver. C. EDWARD BENOIT, Attorney for Receiver, 297 4th Av., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of DAVID ABRAMS, trading as Ryan Lite Lighting Fixture Co., bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Jan. 28, 1926, by order of the Court, at 10:30 A. M., at 206 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of electric light fixtures, domes, office furniture, &c. CHARLES SHONGOOD, Custodian. DAVID HAAR, Attorney for petitioning creditors, 15 Park Row, New York. Inspection on Jan. 26 and 27.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ADOLPH STEINBERGER, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in Bankruptcy, sells this day, Friday, Jan. 22, 1926, by order of the Court, at 10:30 A. M., at 760 E. Tremont Av., Borough of Bronx, assets of the above bankrupt, consisting of infants' wear, underwear, hosiery, dry goods, furniture, fixtures, &c. DAVID STEINHARDT, Receiver. SAMUEL ROSE, Attorney for Receiver, 255 Broadway, New York.

REAL ESTATE AT AUCTION. REAL ESTATE AT AUCTION.

Ringling Bros.

world's foremost showmen
Invested MILLIONS in

SARASOTA COUNTY FLORIDA

They did much to create
SARASOTA the Magic City
of the West Coast of Florida

ENGLEWOOD on-the-Bay
is only 18 miles south of Sarasota,
the County Seat of Sarasota County

HYGEIA
is a modern residential section at ENGLEWOOD *ON-THE-BAY* at the intersection of McCaul Road and

STATE HIGHWAY NO. 5
From TAMPA, Florida
is the location of the

250 Residential and Investment HYGEIA Englewood, Sarasota County, **LOTS**

Come to this sale and figure out for yourself what you ought to get at a quick resale, because we have been instructed to sell these lots for as little as the bidders decide to pay for them; in the meantime get the full details from our bookmap.

ABSOLUTE AUCTION
Friday, January 29th

at 12 noon, **HOTEL COMMODORE,** East 42nd St

where your initial payments on several lots should be less than the cost of a trip to Florida. We bring this Florida opportunity to you and offer it right here in New York without the necessity of taking more than the time required to attend the sale and make your bids.

Title Insured by Ringling Bank and Trust Co.

SEND FOR BOOKMAP TODAY

Donald S. Anderson
Real Estate Auctioneer
512 Fifth Ave., N. Y. Longacre 5322

BUSINESS PROPERTY—SALE OR RENT. BUSINESS PROPERTY—SALE OR RENT.

STORES, FLOORS AND SHOWROOMS

Possession Now and February 1st, 1926

821 Broadway, cor. 12th St. 49.2x87x31.2 irreg. . Floors
222 Fourth Ave., cor. 18th St. 53x160 . . . . . 5th floor
26 West 20th St. . . . . 28x92 . . . . . 2nd floor
27-33 West 20th St. . . . . 100x100 . . . . . 7th floor & divided space
32-4 West 20th St. . . . . Floors & divided space
135 5th Ave., N. E. cor. 20th St. 28.6x113 . . . . . Floors
901 Broadway, cor. 20th St. . 28x95 . . . . . 4th floor
17-21 East 22nd St. . . . . Floor & divided space
26 East 22nd St. . . . . 30x98.9 . . . . . 6th floor
54 West 22nd St. . . . . 25x100 . . . . . Store, floors & divided space
114-20 East 23d St. } . . . . . 17,500 sq. ft. . . . . Store, base. & floors
115-19 East 22nd St. }
115 West 23rd St. . . . . 56x110 . . . . . Floors
125 East 23rd St. . . . . Divided space
148-56 West 23rd St. . . . . Divided space
128-32 West 30th St. . . . . 40x86.9 . . . . . 3rd floor (top)

907 Broadway HESS INC. Tel.: Ashland 1500

FULL COMMISSION TO BROKERS

REAL ESTATE FOR EXCHANGE.

WILL EXCHANGE

Well located office building; unusually good light. Equity approximately $250,000, on which net return will be about 10% on the earning capacity of the building after operating expenses, taxes and amortization are taken care of. Owner will accept part cash and other property in exchange.

Principals only

Wm. A. White & Sons
Established 1868
46 Cedar Street
Tel. John 5700

MANHATTAN—FOR SALE OR TO LET.

3 W. 46th St.

Adjoining Corner 5th Avenue
Size 21.5½x100.5
For Sale or Long Term Lease
MAY IMPROVE
Particulars

Robard Realty Co.
1157 Broadway. Phone Longacre 0054
Or Your Own Broker

LARGE PLOT. 250 feet frontage on West 21st Street, near River. Price low. Possession.
CHAS. F. NOYES CO.,
118 William St. Tel. John 2000.

LONG ISLAND—FOR SALE OR TO LET.

Waterfront Acreage

62 Acres at
Oakdale
$1,250 Per Acre

100 Acres at
Smithtown
2,400 ft. waterfront—Good buildings
$1,250 Per Acre

Fire Island Beach
Fronting on Atlantic Ocean and Great South Bay.
$50 ft.—$55 per ft.

L. B. FREUDENTHAL
221 W. 57th St., N. Y. C.

ACREAGE BARGAINS

2 1-2 acres Southold, 150 feet on Peconic Bay; joins Golf Club. A splendid little country place. $6,500, mortgage $2,750.
5 acres Great South Bay, near Smith's Point, 200 feet on bay. $4,000.
PIERCE W. GRACE 189 Bay St., Brooklyn.

FOREIGN—FOR SALE OR TO LET.

Do you want a good home near London and ready to walk into, or would sell unfurnished?
Write Gentleman,
Manor, North Wembley, England.

REAL ESTATE. REAL ESTATE.

THE TELEPHONE COMPANY

never makes mistakes, but just the same they omitted from 40% of the Winter Manhattan Telephone Directories

My Telephone Number

CORtlandt 0744

Joseph P. Day INC.
67 Liberty Street

APARTMENTS FOR SALE OR TO LET. APARTMENTS FOR SALE OR TO LET.

APARTMENT HOUSE DIRECTORY

Published by THE BUILDING MANAGERS AND OWNERS ASSOCIATION of New York

East Side

Fifth Avenue, 1010
at 82nd St.
11 rooms, 4 baths, $7,200
7 rooms, 3 baths, $5,200
FRED F. FRENCH MANAGEMENT CO., Inc., 250 Madison Ave. (45th St.) Vanderbilt 6320

Fifth Avenue, 1160
At 97th St., 6 rooms—$2700
6 rooms, 3 baths, 5th Ave., Front—$3500
Wood-burning fireplaces.
FRED F. FRENCH MANAGEMENT CO., Inc., 250 Madison Ave. (45th St.) Vanderbilt 6320

Lex. Ave. & 46th Street
"The Gilford"
1 room, bath and complete kitchenette, $1020
2 rooms, bath, com. kitchenette, $1320-$1740
JOSEPH MILNER COMPANY
505 Fifth Avenue Vanderbilt 2607

Lexington Avenue, 1435
4, 5, 6 & 7 rooms; 1 and 3 baths—$2300 up
CYRILLE CARREAU, Inc.
161 Park Ave. Ashland 0630

PEASE & ELLIMAN
240 Madison Ave. Murray Hill 8200

17 Park Ave. (at 35th St.)
New Building. Ready Feb. 1st
1-2-3 room suites—$1100-$2200
Maid, Valet, Meal Service Available.
FRED F. FRENCH MANAGEMENT CO., Inc., 250 Madison Ave. (45th St.) Vanderbilt 6320

Park Avenue, 525
Southeast Corner 61st Street
9 rooms, 3 baths
A. H. O'BRIEN
250 Park Avenue Murray Hill 2226

Park Avenue, 929
Between 80th and 81st Streets
12 rooms, 4 baths—10 rooms, 3 baths
duplex
A. H. O'BRIEN
250 Park Avenue Murray Hill 2226

Park Avenue, 1045
Northeast corner 85th Street
Recently Constructed Building.
6 rooms
A. H. O'BRIEN
250 Park Avenue Murray Hill 2226

East and West Side Suburban

54th Street, 59 East
Near Park Avenue
4 large rooms & bath, $2700
FRED F. FRENCH MANAGEMENT CO., Inc., 250 Madison Avenue (45th St.) Vand. 6320

86th Street, 12 East
2, 3, 4 or more rooms
Unfurnished or furnished, $1800 up
Each with kitchen or kitchenette
Every hotel service available
Restaurant and commissary on premises.

Broadway, 2178
Southeast corner 77th Street
8 & 9 rooms, 3 baths
A. H. O'BRIEN
250 Park Avenue Murray Hill 2226

54th Street, 162 West
S. E. Cor. 7th Ave. Agent on Premises.
12-Story Fireproof Corner Apartment
3, 5, 6 rooms and bath, $1700 to $2800
SLAWSON & HOBBS
162 West 72nd St.

57th Street, 157 West
Between 6th and 7th Aves.
3 rooms—$1920 and $1980
E. A. LEVY LEASING CO.
505 5th Ave. Murray Hill 8060

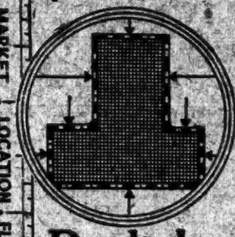
89th Street, 251 West
Corner Broadway
6 rooms,
$2300
BYRNE & BOWMAN
20 East 42d St. Vanderbilt 2373

110th Street, 601 West
Corner Broadway
9 rooms, 3 baths
Only one apartment vacant.
BYRNE & BOWMAN
20 East 42nd Street. Vand. 2373

Garden City, L. I.
The Franklin Apartments
4, 5, 6 rooms, 1-2 baths
Stewart & Franklin Aves.
7th St. & Kellum Lane
Agent on Premises. Garden City 3400

BUSINESS PROPERTY—SALE OR RENT.

"Measuring by the Yardstick of Rental Values"



Daylight

MOST office buildings have windows—on four sides or less; the Pennsylvania Building has daylight flooded windows on eight sides. It is the "I" shape floor plan of the building that accomplishes this *Daylight supremacy*—for every office regardless of size.

Apply the Yard Stick of Rental Values—a measuring chart that will enable you to analyze every essential of a building in its true value to *your particular business.*

Send for the Yard Stick of Rental Values—Chart of Important Information

Julius Tishman & Sons, Inc. *Builders & Owners*
Brown, Wheelwright, Harris, Vought & Co., Inc. 20 E. 49th St. 14 Wall St. *Renting Agents*

Pennsylvania Building
225-241 West 34th St

BUSINESS PROPERTY—SALE OR RENT.

STORE SHOWROOMS LOFTS

4TH AVENUE—251-255
(N. E. Cor. 30th St.)
12th FL. 8210 Sq. Ft.
Modern, sprinklered, steam heat, elevators, non-manufacturing building. Light on three sides.

24TH ST.—117-119 EAST
Store and Basement, 2200 Sq. Ft.
Modern, sprinklered, steam heat, elevators, manufacturing building.

J. Chr. G. Hupfel Co., Inc.
Owners
229 E. 38th St.—Caledonia 1090
Full Commissions to Brokers

One Entire Floor
at
100-104 Fifth Ave.
N. W. Cor. 15th St.
8,500 Sq. Ft.
(Will divide)
3 passenger, 2 freight elevators, Sprinkler system. Large Fifth Avenue windows. Superior service at all times.
EDGAR A. LEVY LEASING COMPANY
505 Fifth Ave. Murray Hill 8060 100 Fifth Ave. Watkins 6627

DUN BUILDING
290 Broadway
N. E. Corner Reade St.
Large corner Suite, facing on Broadway and Reade Street, COMPRISING 1818 SQ. FT.
CRUIKSHANK COMPANY
Rector 4100 141 Broadway

APARTMENTS FOR SALE OR TO LET.

Unfurnished—West Side.

490 Riverside Drive
and
99 Claremont Ave.
at 125th St.
8 and 12 story elevator apartments
Suites of 4-5-6 and 10 Rooms
Servants Duplexed
Reasonable Rents
Wm. A. White & Sons
Established 1868
46 Cedar Street
Tel. John 5700

25 W. 68th
Just Completed
9-STORY FIREPROOF
Adjoining Central Park West
3, 4, 5 ROOMS
3, 3½ baths and extra lavatory. 3 rooms have dining alcoves. Rental Office Open Evenings. Phone Trafalgar 8262.

395 Broadway
(COR. WALKER)
OFFICES AND SHOWROOMS SMALL AND LARGE UNITS A FEW OFFICES AT $60 UP
Louis Starr Inc.
TIMES BLDG. BRYANT 4000.

FOR LEASE

5,000 to 15,000 square feet in thoroughly modern concrete factory building. Full service. Excellent rail and water shipping facilities.
NEW YORK DOCK COMPANY
44 Whitehall Street, New York.
Phone Bowling Green 9130.

OFFICES

in the Financial District, Coal, Oil and Shipping Centres
32 Broadway
NEW OWNERSHIP MANAGEMENT
Business Properties HESS INC. Ashland 1500

BUSINESS PROPERTY—SALE OR RENT.

LOFTS—LOFTS

Very low rentals. Will divide to suit. Steam heat & elevators in all buildings. IMMEDIATE POSSESSION.

33 West 17th St.
11-story, fireproof manufacturing
2nd floor 50x100 $3600
3rd " 50x100 3600
4th " 50x100 3600
5th " 50x100 3600

140 West 23rd St.
8-story, 100% sprinklered
Manufacturing
3rd floor (rear) 55x80 $1900
5th " (rear) 50x80 1600
UNDER OWNERSHIP MANAGEMENT
A. M. Druckman
115 W. 23rd St. Chelsea 6750-1
or inquire Superintendent on premises
Brokers Protected

STORE 115 W. 23 St. RENT $3,300 **STORE**

Double Show Windows—New Building, Desirable location. Suitable Novelty, Electrical, Sporting Goods, Women's Wear, Etc.

Inquire Supt., on premises, or
A. M. DRUCKMAN
115 W. 23d St.
Chelsea 6750-1
Brokers Protected

Fulton Street
Brooklyn
corner of Lawrence Street, 40 feet front by 72 feet front, opposite Oppenheim-Collins and A. & S. Will lease whole building or divide.
RICHARD L. LEE
1535 Broadway, N. Y. Chickering 4650

OFFICES
AND
SALESROOMS
AT
100-104 Fifth Ave.
N. W. Cor. 15th Street
224 to 5000 sq. ft.
All choice light space. Superior service at all times.
EDGAR A. LEVY LEASING COMPANY
505 Fifth Ave. Murray Hill 8060 100 Fifth Ave. Watkins 6627

OFFICES—SHOWROOMS
Light Manufacturing
174 Madison Ave. (Hos. 0793)
Small low-priced suite.

REAL ESTATE MANAGEMENT

WILL REPRESENT reliable firm in White Plains; commission basis; exclusive business property, acreage and mortgages. 28 409 Times.

MORTGAGE LOANS.

CHEAP SECOND MORTGAGE MONEY ANYWHERE IN GREATER NEW YORK. DUBOSS CO., 350 MADISON AV., PHONE VANDERBILT 4981.

SMALL 1ST, 2D, 3D MORTGAGES. SELL BIG DISCOUNT. EDWARD WOLF, OWNER. 366 5TH AV.

MORTGAGES. BUILDING LOANS. PHOENIX FACTORS, 320 5TH AV.

HAVE large amount clients' funds available for second mortgages, rent assignments, &c., MILTON PERRY, 1,457 Broadway.

GUARANTEED first mortgages, yielding 7%. Belmuth, Inc., 32-11 Union Hall St., Jamaica.

LIBERAL second mortgage loans. Wisconsin Mortgage Corp., 152 West 42d. Wisconsin 7890.

SECOND mortgages; lowest rates to owners. S. L. Schwartz, 46 John St.

MORTGAGE LOANS WANTED.

MORTGAGE LOANS wanted at 12 to 15 per cent interest per annum, 2 to 5 years, secured by gold dollar mortgages on high-class income-producing apartment houses and factories in Germany; mortgages will not exceed 50 per cent. value of property. Krathz, 120 Broadway, Room 3037. Rector 3536.

$6,000 SECOND MORTGAGE, over small first; At Yorkville property. George S. Runk, 1252 Lexington Av., Butterfield 5430.

HOUSES AND ESTATES.

Manhattan For Sale or Rent.

97TH ST. (6th and 9th Aves.)—5-story and basement dwelling; 13 rooms and bath; possession; lot 21.10x84; price $25,000; terms. Mercer, 260 West 23d.

79TH, 74 EAST—Beautiful American basement, elevator; $115,000; 94th, 16 East, modern artistic residence, elevator; 8 baths, $96,000. Warren L. Marks, 110 East 42d.

80S, WEST—50-room house, lease for long term; rent $3,000 yearly; security only. Hines, 5 Columbus Circle.

88TH, 16 WEST—Charming, modern home. Warren L. Marks, 110 East 42d.

102D, DRIVE—Fine location, 15 rooms, 8 baths. Schuyler 10172.

119TH, 124 WEST—Four-story, 12 rooms, 3 baths; parquet floors; electricity; modern; cash $4,500; price reasonable. J. Cash, Room 310, 200 Broadway.

140S, WEST—For sale or rent; beautiful 12-room house, all improvements, sacrifice. Hines, 5 Columbus Circle.

141ST, 454 WEST (near Convent Av.)—For sale, 4-story American basement brick house, 12 rooms, 4 baths; all modern; improvements, size 20x100; by 85 built; first mortgage $12,000 5½ per cent.; open; good terms. M. J. Strunsky, 4,060 Broadway, Wadsworth 8327.

LEXINGTON AV. (corner 127th St.)—What is offered. Shaughnessy, Murray Hill 7780.

MADISON AV. IN THE UPPER 70S. 33-foot front; very easily altered; free and clear; must sell to settle estate. H. J. SACHS & CO., 38 West 31st St.

WEST 142D ST. and Riverside Drive—Two nine-room dwellings, completely decorated; immediate possession; rent $150 per month. Apply 637 West 143d St. or telephone Endicott 0624.

NEW LAW TENEMENT, direct from old estate; $25,000 cash, easy terms; principals only. Ask for Mr. Weaver, Charles F. Noyes Co., 118 William St. Telephone 2000 John.

CORNER CONVENT AV.-149TH ST.—Fine house; rent $2,400, assessed $30,000; bargain $26,000. Warren L. Marks, 110 East 42d.

FOR SALE—Private house, near Lenox; electricity, improvements, 15 rooms; income $2,700. Bailey, 2,144 5th Av. Harlem 2367.

12 ROOMS, baths, improvements; $4,500; long lease; near Drive. Fellman, 1,478 Broadway.

Bronx For Sale or Rent.

KINGSBRIDGE AV., 3,401—Lease 9-room corner house, newly decorated. Cortlandt 2538.

TWO-FAMILY, 12 rooms, 2 baths, steam, parquet, plenty coal. Jerome 2017.

Brooklyn For Sale or Rent.

12TH, 1,745 EAST—A beautifully furnished home; half block from subway and stores; European style; Steinway piano; suitable and artistically furnished for real home. Skinner, Esplanade 2261.

HOUSES AND ESTATES.

Brooklyn For Sale or Rent.

FLATBUSH—New one-family brick; eight rooms, two tiled baths, screens and electric; garage. Open. 780 Rogers Av., Brooklyn. Flatbush 4459J.

FLATBUSH—Send for weekly sales list of desirable houses in the vicinity. Geo. F. Jenisen, 1,383 Flatbush Av.

Queens For Sale or Rent.

FLUSHING—For rent, modern 2-room house on large plot; all improvements. Includes 6 bedrooms, 2 bathrooms, garage and open fireplaces. Easter host; 4 minutes' walk to stores and Murray Hill station, also near public school. Phone Flushing 4094 or Wisconsin 5900.

FLUSHING—Beautiful homes; one and two family. Builder, Flushing 5171.

GREATEST BARGAIN—$5,950 buys beautiful tax-exempt house; select neighborhood; 2,000 square feet; large rms.; 40c streets; 20 minutes Manhattan; electricity; gas; large tiled kitchen; tiled bath, porcelain laundry, sun parlor; driveway; near schools (grammar and parochial); $950 cash, $50 monthly principal. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, Jamaica, opposite L. I. Jamaica station. Phone Jamaica 8010 daily; Sunday evenings.

BUILDER—Closing out operation, sacrifices $7,000 house for $6,350; on boulevard; 22 minutes Manhattan; 6 large rooms; sun parlor, breakfast nook, steam heat, parquet floors; private driveway; garage; space; near schools, stores, subways; L. I. R. R. $350 cash, $23 monthly principal. Mahoney, 9,305 Sutphin Boulevard, Jamaica, opposite L. I. Jamaica station. Phone Jamaica 8456.

Long Island For Sale or Rent.

BRIARWOOD, L. I.
Two-story Colonial type, detached frame dwelling; plot 40x122.
$900 CASH.
Balance easy payments.
Six large rooms and bath; steam heat, electric light, gas; all modern improvements.
Location, 14,402 84th Av.
Agent on premises.
BRIARWOOD REALTY CORP.,
163 Remsen St., Brooklyn.
Phone Triangle 8300.

FOREST HILLS—One and two family new brick houses, $11,500-$38,000; reasonable cash, balance like rent.
FOREST HILLS GARDENS HOMES CO., 231 ASCAN AV.

LONG BEACH—Furnished bungalow, paved street, sale $8,500, shingled; others stucco, with garages, overlooking ocean. See Thos. Walsh.

BUILDER sacrifices Colonial $10,000 house in Jamaica's restricted residential Park Area; $8,500; large grounds, high elevation; view New York skyline; concreted boulevard; large trees; 535 trains daily, 20 minutes Manhattan. 5 cents subway; quality construction; steam, electricity, parquetry, tiling; sun parlor, breakfast room, driveway; $750 cash, $35 monthly principal. McNeece, Corn Exchange Bank Building, Sutphin Boulevard, opposite Jamaica L. I. Station. Phone Jamaica 8010 daily, Sunday.

Westchester County For Sale or Rent.

BRONXVILLE, N. Y.—Brick Colonial 10-room house; beautiful grounds; ¾ acre; bargain. R 541 Times.

LARCHMONT—Artistic English cottage of native stone; stucco construction, built in lee of wooded knoll; studio living room, fireplace, sunken dining room, stone terraces, rugged chimneys, arched doorways, leaded casement windows; tiled baths; garage; astonishing price of $18,500 makes this best buy on market.
DRUMMOND REALTY CORP.,
33 Boston Post Road, Larchmont. Phone 564.
17 East 42d St. Phone Murray Hill 7323.

LARCHMONT—7 rooms, 3 baths, extra lavatory 1st floor; sun parlor; 2-car heated garage; copper screens, metal weather strips; $22,000. Agent on premises. Inspection by brokers. Write Box U. X., Room 308, 38 Park Row.

MOUNT VERNON—For homes, sale, rent, see Anderson Realty Co. Oakwood 8380.

NEW ROCHELLE—Now at very low price, charming six-room house with centre hall; corner grounds, near bathing beach, yet accessible to stores, shopping. Lovely sun porch; every convenience; ready for occupancy on short notice.
DRUMMOND REALTY CORP.,
228 Huguenot St., New Rochelle. Phone 2242.
17 East 42d St. Phone Murray Hill 7323.

NEW ROCHELLE—Will rent beautifully furnished 8-room house on large plot; large living room with open fireplace, dining room, tile kitchen, 2 tiled baths, automatic hot water; sun porch; garage. Phone Pelham 6506.

NEW ROCHELLE—For sale, in exclusive section, 10-room home, 3 baths; large plot; 2-car garage; owner will sacrifice for $16,500; terms. Telephone Mamaroneck 1545.

NEW ROCHELLE—For sale, 6-room brick house, English style; hot water heat; tiled bath; in good section; price $12,000, cash $2,000. Mamaroneck 1645.

PELHAM HEIGHTS.
New Colonial brick home, slate roof, wooded plot, 5 minutes to main line station; central hall; living room, enclosed sun porch, dining room, pantry, kitchen, 3 bedrooms, 2 baths; 2-car garage; complete in every detail, brass plumbing, cedar closets, hot water heat; one of the best buys in Pelham Heights. Chauncey B. Griffen, Shore Road, Pelham Manor, Pelham 1100 or 16 East 41st St. Tel. Murray Hill 8326.

PELHAM—Beautiful English stucco residence set on landscaped grounds, 60x200, near new parkway, in highest section; living room, dining room, kitchen, sun parlor, breakfast nook, 4 spacious bedrooms, 2 baths, lavatory; hot-water heat; garage; see this wonderful bargain today at low price, $22,000.
DRUMMOND REALTY CORP.,
4768 Boston Post Road, Pelham. Phone 8100.
17 East 42d St. Phone Murray Hill 7323.

PELHAM MANOR.
$125 monthly will rent a new six-room English cottage, with attached garage; large living room with open fireplace, large dining room, three bedrooms. Phone Pelham 6094.

SCARSDALE.
$12,500—Most artistic stucco and stone house of English type with red tiled roof, copper leaders and gutters, oak floors throughout, tiled bath with shower, all piping of brass; living room 16x25 with fireplace; cedar closets; very large plot with trees; $5,500 cash, balance $47 per month. Mrs. M. D. Kling, 26 Popham Road. Phone Scarsdale 1000.

SCARSDALE—Early American farmhouse; 3 open fireplaces, an old Dutch bake oven; the house is more than 100 years old, but has been modernized in every detail—2 baths and hot water heat; plot 100x150; 2-car garage; very high elevation; price $25,000. M. D. Kling, 26 Popham Road. Phone Scarsdale 1000.

SCARSDALE—$11,500; 8 minutes to station; Colonial cottage, 6 rooms, bath, hot water heat, fireplace, garage; terms. E. J. Bouchoux, Popham Road, opposite Heathcote Inn, Scarsdale. Phone 308.

SCARSDALE—High ground, near station, attractive residential plot, 65x150; for all cash will sell for $5,250. P 110 Times.

YOU MAY NEVER OWN A HOME UNLESS YOU PUT IT NOW.

Why not decide to take the step which you have so often contemplated? We are specialists in homes in beautiful Mt. Vernon; only 22 minutes from Grand Central Station. Advantages include fine schools, churches, county parks; all city conveniences in suburban environment; New York City water. Call or write.

ANDERSON REALTY CO.,
34 E. 1st St., Mt. Vernon, N. Y.
Tel. Oakwood 8380.

BIG REDUCTION.
Owner commissions us to accept big reduction for his attractive stucco residence on large plot in the high section of Greenacres at Scarsdale; large living room, dining room, 4 or 5 bedrooms, 2 tiled baths, servants' quarters, 2 baths, garage, hot water heat; owner having built larger home will sacrifice if sold immediately. Tel. White Plains 2578 or Murray Hill 8826 for inspection. Chauncey B. Griffen, 16 East 41st St.

BUILDER, needing funds, sacrifices 7-room house; all improvements; overlooking new parkway; 25 minutes' commuting; high-class neighborhood; former price $13,000; will take $11,000; liberal terms to responsible party. A 251 Times.

SEND for descriptive list "Select Suburban Homes" covering Mount Vernon, Pelham, New Rochelle, Larchmont; homes at all types; prices $14,000 upward. WHITE REALTY CO., Mount Vernon, or Larchmont, N. Y.

YOUR CHOICE $13,500; ANY MT. VERNON 7-or 8-room artistic cottages; stone, brick, stucco, frame; fully equipped.
COOLEY REALTY CO.,
20 Prospect Av. Tel. Oakwood 1999.

$13,500—Seven rooms, 2 baths, sun parlor; plot 90x103; garage; near school. Sangeio's Office, Crestwood, Harlem Railroad.

New Jersey For Sale or Rent.

LYNDHURST.
"TOWN OF HOMES."
Only 23 minutes New York via Lackawanna; 35 minutes' assembly car or train; send for free illustrated booklet, photos, &c.; modern homes at low prices, on easy terms.
H. R. BOGLE & CO.,
300 Ridge Road. Lyndhurst, N. J.

PHELPS MANOR—Authoritative, accurate, helpful information by a resident realtor; 30 minutes' assembly of homes in this restricted bridge zone; prices $6,500 to $20,000. Wayne C. Robinette, 250 East Post Line Road, Tenafly, N. J. Day and evening. Telephone Hackensack 4404.

HOUSES AND ESTATES.

New Jersey For Sale or Rent.

PLAINFIELD.
New Colonial, near school, trolley and trains, offered by owner moving to Pennsylvania Feb. 1; four bedrooms (one extra large), two tiled baths, unusually spacious living room adjoining dining room and sun parlor divided by French doors; very convenient kitchen, front and back stair arrangement; large pantry and rear porch; paneled wall decorations; on improved street; corner lot, 97x150; including garage; $1,500 cash, then $120 monthly, pays all carrying cost and principal on $12,000 balance.
J. J. SCHWARTZ,
Babcock Bldg., Plainfield, N. J. Phone 3777.
Photo on request.

RIDGEWOOD, N. J.—Commuter's train, 25 acres, English type house, nearly new, recent abundance fruit, large beamed 2-car garage; $12,000; terms; several others. The Realty Exchange, opposite station.

RUTHERFORD—Homes for sale and rent. Write H. Y. Blakiston, 16 Park Av.

WESTFIELD—For rent, furnished, eight room bungalow, modern improvements, attractive location; excellent commuting service. 32 N. Y. Times Bronxville Branch.

BEAUTIFUL ESTATE SITUATED AT ELBERON, N. J.—TWELVE ACRES MORE OR LESS—SUITABLE FOR SUBDIVISION —EXCLUSIVE HOTEL OR SANATORIUM. BUILDINGS AND GROUNDS IN GOOD CONDITION. WONDERFUL PROPOSITION. PRICE REASONABLE. SUITABLE TERMS. V 705 TIMES DOWNTOWN.

DUTCH stone house (early period type), surrounded by large trees; ten rooms; wooded stream; located on main State highway; 1,400 feet frontage; 15 miles from New York; 5 or more acres as desired; sale or lease. particulars. S. S. E. Waldrum, Gordon & Forman, Ridgewood, N. J.

FREE list beautiful homes, Bogota, Teaneck, West Englewood, Halsbery & Everett, Bogota.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Other Sections For Sale or Rent.

FOR SALE—Ideal location for vacation camp site or bungalow development along Delaware River, near Water Gap; part woodland; buildings include large dining hall; 4 cabins; tent sites, garden spaces, &c.; whole tract contains about 150 acres; will sell all or any part. Apply Box 1,000, Bangor, Pa.

HOUSES AND ESTATES WANTED.

WANTED for a customer of this office, a 4-story, private, high stoop dwelling, 22 ft. front, 10 or more rooms on the east side, above the 70s. Address Ewright, Voorhis & Perry, 137 West 23d.

WANTED—2-family brick, West Bronx or Riverdale preferred; please give all particulars. W 39 Times.

WHITE PLAINS—Buy direct from owner, all cash, 7-room house, 2 baths; full particulars. B 294 Times.

LOTS AND LAND.

Manhattan.

BROADWAY, near 72d—230 feet front. 86th St., near Lexington Av., 100x200. Southern Blvd., near 128th—150 feet front. The Finkelstein Co., 931 Broadway (224). Caledonia 9050.

GREENWICH VILLAGE SECTION (West 9th St.) between 5th-6th Aves., 25 feet, comprising 3 buildings. Ph. Melrowitz, 1,319 Broadway, Columbus 7230.

VACANT PLOTS FOR Apartments, Hotels, Garages, Midtown, Harlem, Washington Heights. PETER A. HARTIGAN, 831 6th Av., Cor. 50th St.

BUILDERS.

Choice Nagle Av. corner plot for sale; liberal terms. W 44 Times.

GARMENT CENTER—Most desirable plot available. Gallinger, 259 8th Av. Wisconsin 2290.

Bronx.

MOTT AV., PLOT NEAR EAST 144TH ST. 100 feet frontage on Mott Av. and 100 foot frontage on Walton Av.
Suitable for
Taxpayers, Showrooms or Apartments.
A. A. HUTTON,
501 8th Av. Murray Hill 8283-6

CHOICE PLOT, apartment site; 75x95, on grade, Morris Av., near Kingsbridge Road; $15,000. Read, 2,226 Jerome Av.

Brooklyn—Queens.

AVENUE I and Elmore Place, northeast corner, 100x100, with improvements; ready for immediate building. Inquire J. Buckerman, 127 West 21st. Chelsea 3239.

FLATBUSH—Send for weekly sales list of lots in this section. George E. Janiter, 1,582 Flatbush Av.

LONG ISLAND CITY factory site, 8,400 sq. feet; 2 frontages; price $1 sq. foot. Stillwell 0640.

BUILDER'S CHANCE—89 residential lots, near waterfront and new golf course; price and terms right with subdivision. Triangle Realtors, Inc., 795 Rogers Av., Brooklyn. Flatbush 4400-J.

Staten Island.

20 ACRES, near trolley and bus. Gallinger, 259 8th Av. Wisconsin 2290.

Long Island.

BAYSIDE (near station)—Plot for building one-family dwelling, with subordination mortgages for immediate development. The Finkelstein Co., 931 Broadway (224). Phone Caledonia 9050.

FLUSHING BUSINESS ZONE.
Chestnut St. corner, 95x47; asking $12,000, half cash; also corner Central Av. and Mitchel Av., 80x45; asking $7,500 cash, $2,500. Thomas J. Smith, 103-19 Northern Boulevard, Flushing, L. I. Phone Flushing 4720, 1532.

HEMPSTEAD—5½ acres, $2,500 acre; 19 acres on two main roads; will cut to 3326 city lots, including 35 corners; $150 a lot. Martha Ellison, 97 Main St., Hempstead, L. I.

ISLAND PARK, LONG BEACH.
I have for sale for the owner, 23 lots at a price considerably under the market; these lots have all improvements; can be built on at once; will sell all or part. Castle, 429 7th Av., N. Y. C. Telephone Chickering 6710 or Long Beach 1092.

LONG BEACH, boardwalk, ocean, canal lots. E. B. Landsman, 141 West 56th. Wisconsin 6631.

LYNBROOK—Plot, 250 ft. on Merrick Road (2 corners) by 100 foot depth; choice property; price, $175,000; easy terms. Charles Kessler, Stuyvesant 8414.

LYNBROOK—Plots 40x100, gas, water and electric; $1,000 per plot, 25% cash; will subordinate. Chas. F. Strittmatter, Post Office Building, Freeport.

NORTH BABYLON—Near main line station, 65-acre farm, ripe for immediate development, large road frontage, release clause; within commuting distance. Herbert Geiger, 29 West 34th St., N. Y. Wisconsin 1193.

QUEENS BOULEVARD LOTS.
Complete listings in choicest parcels, liberal terms. Ben. Mesrobian, 1 Continental Av., Forest Hills. Tel. Boulevard, 10345.

ACREAGE BARGAINS.
Huntington and Vicinity.
HUNTINGTON—Parcel of 26 acres, level, all cleared and under cultivation; on main concrete road, near station, bus line passes, $800 per acre.
Parcel of 111 acres, three quarters of a mile south of Jericho Turnpike, long road frontage, $200 per acre.
Farm of 47 acres, south of Jericho Turnpike, in Dix Hills section, over half mile road frontage, land mostly cleared and level. Will divide.
Old estate of 71 acres, long road frontage on the Smithtown River, wonderful buy, $420 per acre.
22 acres, north of Jericho Turnpike and south of Northport Station, $225 per acre.
44 acres, level land, long road frontage, between Northport Station and Jericho Turnpike, $225 per acre.
100 acres, mostly cleared, right at the station, Nassau County, 27 miles out, about one mile frontage on main macadam road, also one mile frontage on railroad; ripe for subdivision; act quick; $2,500 per acre.
Hall, Ruland & Gale, Inc., 245 New York Av., Huntington, L. I. Tel. Huntington 1180.

6 ACRES AT MT. VERNON.
In the industrial zone and suited for manufacturing or for inexpensive homes. Surrounded by streets. Cuts into 60 city lots. Original owners want $50,000.
ANDERSON REALTY CO.,
34 E. 1st St., Mt. Vernon, N. Y.
Telephone Oakwood 8380.

BUILDER'S OPPORTUNITY.
160 residential and 42 business lots at Northern Boulevard and Bell Av., Bayside; 4 blocks from L.I.R.R. station; small amount cash; liberal subordination. Gem Realty and Development Co., Inc., 312 2d Av., College Point, N. Y. Telephone Flushing 2200, or your own broker.

LONG ISLAND ACREAGE.
200 acres at East Hampstead, Nassau County's other desirable holdings; we also buy acreage; send for our listing.
AMERICAN COMMUNITY CORP., OWNERS,
123 Remsen St., Bklyn. Phone Triangle 8300.

ONE OF the finest developments on Long Island; 270 acres; private lake; three miles of roads; will sacrifice $250,000; free and clear; cost with extensive improvements nearly $500,000; terms; principals only. Al. Smith, Merrick, N. Y.

ROCKY BUT in Suffolk County—300 acres, ½ mile from station; 2 miles of road frontage; within 35 miles of New York; price $500 per acre; no cash, no letters. Sol Spector, original owner; some one prosperity. Long & Brenner, Deer Park, L. I.

AT BELLMORE—Waterfront, 32 acres, $750 per acre; priced low as acres. East Hempstead, $1,500; terms easy. Joseph S. Freshich Co., Rockville Centre. Phone Rockville Centre, L. I. Rockville Centre 646.

WATERFRONT plots at Freeport; electricity and city water; 5 miles from station with frequent train and trolley service. Russo Co., 394 Atlantic Av., Brooklyn.

LOTS AND LAND.

Long Island.

HAVE choice Long Island acreage for direct buyer; brokers put desirable. 24 Times Downtown.

BOARDWALK site, suitable for Hotel; finest location on the beach. Charles Rosenberg Corp., 3 Park Place, Long Beach.

Westchester County.

ABOUT 21 ACRES,
south of Kensico Reservoir, rolling, partly wooded with fine old trees; great scenic and small lake, nearly restored; number of natural building sites; adapted for private estate or artists colony; near by land selling at $1,000 an acre; price $20,000; owner must have cash offer. Louis Benung, Box 704, White Plains, N. Y. Telephone 3294.

BUILDING plot, only $1,600; part cash; all improvements; good restricted section; short walk; station 20 minutes Grand Central. Owner, W. R., Box 22 Times.

BUSINESS property, homes, acreage, sparemost sites. John A. Schmitt, 221 Martine Av., White Plains. Telephone 11.

New Jersey.

BERGEN COUNTY ACREAGE.
HUDSON RIVER BRIDGE ZONE.
$1,100 to $2,000 per acre; large road frontage; suitable for development; Palisade Cliffs frontage a specialty.
GEO. R. MEADOWS, Realtor, Alpine, N. J.

PHELPS MANOR—16 building plots, includes one corner business plot, averages 80x120 ft.; for quick sale; price $35,000; cash $15,000; highest city in Bergen County. Phone Hackensack 4340W. Write Box 31, Bogota.

AT the county seat of Bergen in the sh

BUILDINGS AND FACTORIES.

Manhattan-Bronx For Sale or Rent.

11TH AV., 559-603 (southwest corner 45th St., A. D. Juilliard Building)—Fireproof; 6th, 7th, 8th (top) floors; 4 sides sunlight; 700 per cent. sprinklers; 2 elevators; suitable any business; exceptional rental. Rowantree-Schley Co., 250 4th Av.

127TH, 410 WEST—Sale, rent; entire four-story building, 25x100; steam, electric elevator. Daly, 32 West 54th.

47TH ST., E. WEST—25x70, 4-story, $25,000; immediate possession. Regent 2788.

TIMES SQUARE WAREHOUSE, 330 West 40th—Low rental, monthly or long term; 24,000 feet; heavy construction; suitable furniture sales warehouse, publisher, manufacturing stationery, garment trade. Harry N. Stein, 200 Madison Av.

FOUR-STORY modern fireproof public garages building, 100x100; 30,000 square feet; two 5-ton electric elevators; heart of downtown mercantile section; ready for occupancy May 1st; long lease; low terms. Active Holding Co., Builder, 391 East 149th.

FACTORIES, ANY SIZE, ANYWHERE. GAILLARD REALTY CO. FACTORY BROKERAGE. 100 HAST 42D ST. ASHLAND 9714.

GARAGES for sale; wonderful opportunity for investment; write or call. John Lordi, 62 Mulberry St.

Brooklyn-Long Island For Sale or Rent.

Between 4th Av. subway and 9th Av. "L" station; factory building; brick, substantially built, 25x100; ideal labor conditions; price $10,000. Vanderwood. Telephone Hunyanot 4900.

LONG ISLAND CITY.
5,000 SQ. TO 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY OR WILL BUILD TO SUIT.
ROMAN CATHOLIC ORPHAN ASYLUM.
BRIDGE PLAZA. STILLWELL 1669.

BUSINESS property, Montague St.; unusual opportunity for investment or speculation; 25x100; brownstone 4-story, basement; ripe for alterations; price $55,000. Martin Real Estate Co., 309 Clinton St. Main 1709.

40,000 SQUARE feet, mill constructed factory; sprinklers, heat, elevator, excellent light; ideal location; rental 35c per sq. ft. James B. Fiaher Co., 100 Remsen St. Triangle 2300.

BRICK factory, 18,000 feet; sprinkler, elevator, heat, good light; rent $5,400. Ludden-Corwin-Bronk, 373 Fulton. Triangle 6835.

New Jersey For Sale or Rent.

HOBOKEN and Jersey City—Factories and lofts for sale or rent; 20 cents square foot upward; 1 floor; good conditions. Max Kisiak, 84 Newark St., Hoboken. Tel. Hoboken 7100.

5,000 TO 250,000 SQ. FT. R. R.-siding, near tunnels and ferries; sale or lease. Byron & Byron, 609 Summit Av., Jersey City, Montgomery 6300.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

6TH AV., 262—20x100; immediate possession; reasonable rental. Madison Square 1338.

6TH ST., 25, WEST—Four lofts, about 1,200 square feet each; can be rented singly. Omega Realty Corp., 1,819 Broadway. Columbus 7256.

19TH ST., 106 EAST—
LOFTS AND PARTS OF LOFTS
for light manufacturing and offices.
LEVY & LEVY, 302 Broadway. Worth 4310.

54TH, 121-123 EAST—8,000-5,000 square feet light lofts; 12-story fireproof building; sprinkler system; minimum insurance rate. Apply Superintendent, 118 East 28th St.

25TH, 31 WEST—Front half of light loft for rent; with or without fixtures. M. J. Baruch Sons, Inc., 8th Floor.

27TH, 110 EAST—400 square feet loft. Apply Superintendent, 112 East 27th St.

53D, 125-129-131 WEST—Lofts, sprinklers, 2 elevators; rents $1,000-$1,500-$2,000-$2,200. Inquire on premises or Charles Berlin, 144 East 17th.

59TH ST., 353 WEST (near 8th Av.)—Newly divided space, 35x50. Apply to date 7-story elevator building. Apply premises or phone J. Alper, Pennsylvania 1819.

58TH ST., 375 WEST—Space 40x40; immediate possession; up to 20-story building. Call J. Alper, Pennsylvania 1819.

416 BROADWAY.
S. E. COR. CANAL ST.
TO LEASE DESIRABLE SPACE ON THREE FLOORS, SUITABLE FOR OFFICES AND SHOW ROOMS; UNITS OF 1,600 SQUARE FEET; LIGHT CORNER; FIREPROOF BUILDING.
APPLY OFFICE OF BUILDING ON PREMISES.

BROADWAY, 823 (near Bleecker)—Loft, 24x200; two passenger and freight elevators; sprinkler. Supt., or Whitehall 8216.

MERCER ST., 137—50x100; 100% sprinklered; reasonable rent. Canal 1008.

WASHINGTON PLACE, 21—Corner, 25x100, elevators, fireproof, sprinklered; reasonable. Cortlandt 1611.

LIGHT LOFTS.
Offices and showrooms.
128 FIFTH AVENUE.
We are subdividing the entire 10th floor, 16,000 square feet, into attractive lofts, offices and showrooms at low prices.
This is a well-kept fireproof building, 100% sprinklers, low insurance; seven elevators; light changed all night and Sunday; watchman and elevator service; brokers protected.
SPACE $800 PER YEAR.
SPACE $1,100 PER YEAR.
SPACE $1,600 PER YEAR.
SPACE $2,300 PER YEAR.
SPACE $3,000 PER YEAR.
Basement, 6,000 square feet, fine light, $6,000 per year; will divide; suitable for barber shop, restaurant, &c.
And other spaces at low prices.
131 WEST 24TH STREET.
Lofts for manufacturing and store $1,600 to $2,800 per year.
E. SHARUM CO., 127 Fifth Avenue, Room 806. Tel. Watkins 1878.

LOFTS.
OPPOSITE HUDSON TERMINAL.
Suitable for offices, showrooms or light manufacturing.
Steam heat, elevator service.
199 FULTON STREET.
2 lofts, size 25x80.
201 FULTON STREET.
1 loft, one flight up, 25x80.
208 FULTON STREET.
1 loft, size 20x70.
Inquire of owner on premises, or your own broker.

OFFICE, showroom and business and manufacturing lofts for rent; reasonable rental; high-class fireproof building in the heart of Harlem; subway station on premises; excellent location in triangle block. Premises 2,250-2,256 5th Av. Inquire H. Hausman care Rafael Co., 97 West 125th St., Harlem 5000, or C. Glaser, Pennsylvania 5813, 97 E. Hirschberg, University 1706.

ENTIRE 11th floor; modern building; Grand Central zone, between 5th and Madison Avs., 6,000 sq. feet, 5-year lease, at $1.50 sq. foot; immediate possession; exceptional opportunity. J. P. Crosby, Douglas, Gibbons & Co. Vanderbilt 0926.

20 TO 26 WEST 24TH.
Lofts, offices, stock rooms, good shipping, good light; modern 16-story building; light manufacturing permitted; very low rent; 325-6100 a month. R. D. Taylor. Gramercy 6095.

DESIRABLE LOFTS, Owner, Wisconsin 0315, 125 Bleecker—Store, loft, 25x100.
15 West 20th—Store, loft, 25x80.
243 West 20th—Entire loft, 60x70.
133 West 24th—Top loft, 25x110.

FRONT AND REAR PARLOR on 57th St., near 8th Av.; newly decorated; extra equipment; water facilities; ideal for doctor, dentist, beauty parlor, &c. J. K. Moore, 315 West 57th.

SEVERAL MANUFACTURING FLOORS, 10,000 each; fireproof, light 4 sides; 50 cents, 410 East 32d St. Agents protected. Cohocton Realty Co., owner.

3,500 FT., fine light manufacturing space, 1st floor; sprinkler; rent $200 monthly. Apply 2d floor, 488 1st Av., between 29th and 30th Sts.

LOFTS AND FLOORS.

Manhattan-Bronx For Rent.

LOFT to sublet at Brooklyn Bridge; 50c sq. ft.; immediate possession. C. J. O'Brien, Inc., 292 Lafayette St.

LOFTS, showrooms; low rent.
Modern building; night and Sunday service.
R. D. Taylor. Gramercy 6095.

LOFTS, 35x100, fireproof, light all sides; very reasonable. 240 East 53d.

LOFT, 50x100, CORNER 55TH ST. AND 11TH AV.

Brooklyn-Long Island For Rent.

FIREPROOF MANUFACTURING LOFTS TO LET.
3 floors, 9,400 square feet each, from May 1. J. F. Cavanaugh, 147 Montague St., Brooklyn. Main 6842.

7,000 SQUARE feet, light loft, equipped with sprinklers. Hirsch Mica Company, 1,067-99 Flushing Av., Brooklyn. Stagg 2297.

STORES.

Manhattan-Bronx For Rent.

3D AV., 842 (near 53d St.)—Store and basement, 22x100, for rent, for $300 per month; store covers full depth of lot, with large skylights. Byram L. Winters. Phone Rhinelander 7078.

8TH AV. (corner 19th St.)—Corner building, new stores, small store, $35.
19TH, 5 WEST.
Parlor floor, near 5th Av., 20x30.

50TH, 19 WEST—2 stores, can be altered into 1 for restaurant; will rent single or both; reasonable. Regent 2268.

12D ST., 144 WEST—Store, ground floor, about 1,000 sq. feet floor space; suitable for real estate office or for business purposes. Location, Salmon Realty Corporation, 144 West 72d St. Trafalgar 9400.

84TH ST., (BROADWAY)
Attractive new stores; extra high ceilings, mezzanine, corner store very conspicuous.

125TH STREET.

1 WEST 125TH ST.
Excellent location, modern store fronts; rents reasonable.

17-27 WEST 125TH ST.
New stores, ready Feb. 1.

536 WEST 125TH ST.
Excellent automobile stores, automobile accessories, glass, ladies' wear.

Agent on premises, or apply at Sobel & Sachs, 141 Broadway, Room 1017. Telephone Rector 3574.

AMSTERDAM Av., 387—FINE LOCATION; REASONABLE. McMORROW BROS., 140 WEST 72D.

AMSTERDAM AV., 1,745 (between 146th and 147th)—20x90; reasonable rent; for further information call Dayton 8720.

WHITE ST., 26—Basement and part of store floor, about 100x18 feet; furniture and equipment optional; rent reasonable. Telephone Canal 1128.

RETAIL STORE ON WALL ST.,
27 feet on Wall St., total area 1,130 square feet, will lease up to 10 years, graduated rental basis averaging $4,000; excellent space for druggist, tobacconist, haberdasher, confectioner, &c.; Federal Sugar Refining Company, 82 Wall St., New York.

STORE.
809 Broadway.
Bet. 19th & 20th Sts.
27x100; very low rent.
Adams & Co., 170 5th Av. Gramercy 6800.

Other Sections For Rent.

WHITE PLAINS—Main St., business corner; long-term lease. See John A. Schmitt, 221 Martine Av. Tel. W. P. 1000.

OFFICES.

Manhattan-Bronx For Rent.

8TH AV., CORNER 34TH ST.
Desirable sublease facing 8th Av., 1,000 feet, furnished or unfurnished; partitioned, 3 private offices and reception; immediate possession; attractive rental. Apply to Baumeister-Baumeister, 17 East 45th. Murray Hill 3816, or Room 1001.

5TH AV. offices, all sizes, may now be rented at 170, southwest corner 22d St. See Supt. or call up Mr. Welling, Franklin 4300.

8TH AV., 2778—300 square feet, large window facing avenue; fourth floor; suitable for showroom; small stock or office, elaborate woodwork, carpet, &c., $50.

8TH AV., 246 (28th)—Furnished private office; $35 monthly; telephone, stenographer. Bruck.

5TH AV., 604—Desirable office, 16x21; new building; moderate rental. Bryant 1201.

8TH AV., 238—Desirable office and showroom space; reasonable. Inquire within.
28TH ST., 37 EAST.
TWO WINDOWS RENT ALLOWED.
Offices, newly decorated in white; immediate possession; rent $35-$40; right at subway station. See Supt. on premises.

22ND ST., 115 EAST—Office, skylight and others; 10-story building. Supt.

34TH ST., 45 WEST (opposite McAlpin Hotel)—Large offices, $75 up; lowest rent in neighborhood. Apply Room 906.

20TH ST., 208 WEST—Private furnished office; rent reasonable. Capitol Service Co.

20TH ST., 9 EAST—Large, light private room, furnished or unfurnished; switchboard and reasonable stenographic services. Room 1003. Penn. 8975.

41ST, (COR. MADISON)—Units of 800 or 900 feet; high class office building; partitions; immediate possession; attractive rental. Baumeister-Baumeister, 17 East 45th St. Murray Hill 3816.

4TH ST. and Broadway—Large, handsomely mahogany furnished office, with private office combined; modern building; all-night service; reasonable. Wisconsin 8278.

42D, 152 WEST (623)—Furnished private office, desk space; mailing privileges; reasonable.

44TH ST., 19 WEST—Attractive private office, furnished, in C. A. P.'s suite. Room 818.

45TH ST., OFF 5TH AV.
1,800 feet partitioned into 5 private offices and reception for $2,000; excellent light; immediate possession. Baumeister-Baumeister, 17 East 45th. Murray Hill 3816.

AEOLIAN HALL—To sublet attractive four-room suite, 1,230 square feet; $2,750.
ELLEN A. EMERY,
33 West 42d St. Longacre 8143.

BROADWAY, 1,139 (corner 26th St.)—Desirable light offices and suites, $40 a month and up. Apply Office of Building. Tel. Watkins 9016.

BROADWAY, 1,261 (corner 31st St.)—To sublet for one year, very attractive office or showroom; facing street; very light; present tenant moved to larger quarters, and will accept reasonable terms. Room 314.

BROADWAY AND 42D ST. (Knickerbocker Bldg., 152 West 42d)—Light, beautiful office; sublease, rent $100 month; over 300 square feet; all conveniences. Janitor on premises, Room 1227. Wisconsin 9644.

BROADWAY, 384 (northeast corner Franklin St.)—Very desirable offices with excellent light and service. Superintendent on premises, Room 1, 6th floor. WM. A. WHITE & SONS, 46 Cedar St. John 5700.

BROADWAY, 2061 (N. W. corner 71st St.)
LARGE AND SMALL OFFICES.
Just completed 8-story building, at subway station. Apply premises, Trafalgar 9248.

BROADWAY OFFICES—At Columbus Circle, from 162 to 1110 per month. Hiberth & Huberth, 2 Columbus Circle. Tel. Circle 7820.

BROADWAY (46th)—Beautiful large office, private, complete service, to share with reliable party; $125 monthly. B 250 Times.

BROADWAY, 1,482 (Room 1202)—Furnished private office, facing Broadway; telephone service; reasonable.

CHURCH ST., 30—Consolidation of companies make available at Hudson Terminal Building, offices containing approximately 600 square feet for rent, lease. Call Mr. Ayers, Bowling Green 7719.

CHURCH ST., 260 (corner Franklin St.)—Large and small offices in Watson Building. Apply Watson Estate on premises.

CHURCH ST., 50—Private office, furnished, with or without phone. Room 1005.

CLUNY PROFESSIONAL BUILDING,
130 WEST 73D ST.
Suite of offices for physician or dentist. See Superintendent.

FIFTH AV., 522 (Guarantee Trust Bldg.)—Sublease 3-room suite, 328 square feet, at sacrifice rental; perfect natural light; act quickly; also have smaller and larger units on 8th Av., on West 40th St., have a 3-room suite at 1,200 square feet with windows on three sides, at less than $3 per foot; in the Fisk Bldg. have choice of 400 or 500 square feet of the best space obtainable; also have small furnished office in Vanderbilt. CHESTER D. CLARK CO., OFFICE RENTING SPECIALISTS, 500 5TH AV. VANDERBILT 5181.

FOURTH AV. BUILDING.
831 4th Av., southeast corner 37th St.
Several fine suites available.
Also, very light, single offices.
Fine service and environment.
VERY DESIRABLE LOCATION.
Apply J. H. TING Jr. & Co., Inc., 32 East 37th St. Murray Hill 4000.

GRAND CENTRAL TERMINAL—Light office, first floor, 120. Tel. Hillcrest 2310W.

HARTFORD BLDG., 41 Union Square West. Entrance also at 22 East 17th.
FACING UNION SQUARE.
Light offices, with full service, $40 per month upward.
Accessible to all parts of the city.
Apply J. H. TING Jr. & Co., Inc., 32 East 17th St. Stuyvesant 4000.

HUDSON TERMINALS—Private room or desk; complete facilities; convenient. Lease, 50 Church.

JOHN ST., 50—Sublease about 900 sq. ft.; excellent space; very reasonable. Ralph A. McCallum, 34 Nassau St., or 50 John St. Tel. John 2336.

LEXINGTON AV., 973 (S. W. cor. 71st)—Large display store-office for business; exceptionally suited for employment agency.

MADISON AV., 1 (Metropolitan Tower)—Sublease exceptionally fine three-room corner suite, large general office with separate entrance and two private offices; quiet, light, airy; $150 per month. Wm. A. Charters, 30th floor, Room 300.

MAIDEN LANE—1,500 feet, second floor, front; will divide; ideal for insurance brokers, Lyon, 74 Broadway, Hanover 1185.

PENN TERMINAL BUILDING,
370 SEVENTH AVENUE.
"THE HOME OF FIRMS OF NATIONAL REPUTATION."
OPPORTUNITY TO SECURE SPACE AT ATTRACTIVE RENTAL; ALL OR PART OF 80,000 SQUARE FEET ON 2½ FLOORS.
ARTHUR SCHEFTEL, INC.,
370 7TH AV. TEL. PENN. 6488.

STONE ST., 2 (near Broadway)—Fine, light offices and suites; 300 square feet and up; low rent. See Mr. Nelson, premises.

STONE ST., 34 (near Broad)—Fine light office, furnished or unfurnished; 600 square feet; low rent. Telephone Whitehall 3712.

UNION SQ., 20 (Cor. 16th St.)—All transit facilities at door; entire eighth floor, six thousand feet; other small and large offices; reasonable rents. Inquire on premises or phone Stuyvesant 7084.

WALL ST., 2—Part of desirable office to sublet. Room 56.

WALL ST., 56—Private offices; all conveniences. Call Room 622.

OFFICES AND SHOWROOMS.
303 FIFTH AV.,
Northeast corner 31st St.
30-story high-class mercantile building.
Large and small units.
FROM $35 PER MONTH.
Renting office, Room 1009.
Mr. White, Caledonia 0422.

OFFICES,
$20 month and up.
Also a few completely furnished.
236 West 55th St.,
At Broadway.

FURNISHED private office, Hudson Terminal, including service; prefer tenant desiring part time stenographer and bookkeeper. Telephone Cortlandt 3276.

LIGHT, airy office, about 12x15; furnished or unfurnished; service optional. Room 602, 155 West 72d. Endicott 6838.

DESK room or part office, with service; very light and airy; new building. Room 1704, 1440 Broadway.

PRIVATE outside office; mahogany furnished. Guarantee Trust Building, 522 5th Av., Room 836.

FURNISHED OFFICE, 280 Madison Av., corner 40th St. Room 404, Caledonia 5340.

SMALL office for rent at very reasonable figure. Room 410, 1,123 Broadway.

OFFICES for rent, with or without services; reasonable. 110 West 40th, 1502.

LIGHT office, first floor, Grand Central Terminal, 850. Tel. Hillcrest 2310W.

WILL sublet or share my complete furnished office. Bearer 38. Room 1208.

LIGHT office, beautifully furnished; reasonable. 63 Wall St., Room 301.

OFFICES, ALL SIZES. CORNELL, 26TH ST. AND 11TH AV.

DESK ROOM.

Manhattan-Bronx For Rent.

5TH AV., 309 (Suite 209)—Mail address, telephone service, chiffon space. Call or desk, $5 per month. Ask for Mr. Boardman, Lexington 9083.

5TH AV., 527 (Hartman National Bank Bldg.)—Private office or desk space; prefer realty salesman. Room 1108.

5TH AV., 246—Will share furnished office, telephone, stenographer; $15. Bruck.

58TH, 209 WEST—Desk space, $15; mail, telephone privileges, $5 monthly. Capitol.

40TH ST. (near 5th Av.)—Mail-telephone service, $2 month. Vanderbilt 2955.

42D ST. (Broadway Knickerbocker Building, Suite 1107)—Mail received and forwarded, personal representation, phone privileges, $5 monthly; also desk space and private offices; best address in New York City.

42D, 112 WEST (Suite 201)—Letter box, phone, $5; desk room; complete service.

49TH, 158 EAST—Desk room, $5 weekly; use of telephone.

BROADWAY, 306—Desk room, light office, telephone; reasonable rent. Room 1219.

BROADWAY, 561—Desk, with space and service, $20 mail basis. Room 1003.

CHURCH ST., 6 (Room 905)—Large desk; stenographer and telephone; reasonable.

VANDERBILT AV., 52 (Room 501)—Want business man to share office; stenographic service.

TIMES SQUARE Section—Desk room, lawyers' suite; references. Bryant 9774.

DESK ROOM, store floor; rent reasonable; representation contractors, agencies, &c. 54 West 14th St.

DESK, $12; office furnished, with service, $20; mail, $5. Keller, 185 Church St.

OFFICE SPACE, reasonable; services; Grand Central zone. Room 612, 110 East 42d.

MAIL, telephone privileges; private box; $5 monthly. 246 5th Av. (28th). Bruck.

MAIL or phone service, $2; desk, $5; private desk, $15. Levine, 19 West 34th.

BUSINESS PLACES (Miscellaneous)

All Sections For Sale or Rent.

54TH, 9 EAST—Rear half parlor floor; suitable club or high-class business; yearly or part rental. Plaza 0351.

58TH, 24 EAST—Large basement opposite Madison Hotel; suitable cleaners, tailor, transfer, anything; good lease; $4,250.

TWO 6-family apartment houses in heart of Bedford Av., automobile section, ripe for alteration into stores; will show large returns. Fyeman-Brockman Co., 1,450 Pearl and Av., Brooklyn, at Church Av., Interborough Station.

BASEMENT to rent in private house for restaurant or business, in the 70s, right off Broadway. Apply
ALFRED P. COBURN, 159 West 73d St.

GARAGE for rent, 2 stories, with ramp 82 feet, frontage on two streets; will give lease. Inquire Daniels & Kennedy, 290 South St., New York.

BUSINESS PLACES WANTED.

COLLEGE MAN, Christian, wishes desk room in small private office which does not make practice of subletting space; location and address secondary consideration; no unreasonable or intelligent asked; $15 a month. Dixon, Stuyvesant 6338.

WE are in need of 500 feet of store room space or will consider 2,000 or 2,500 feet; part of which can be used for executive offices; separate freight elevator; must be on ground floor. Square Fabrics, W. 33 Union.

REAL ESTATE broker with secretary desires furnished office; secretary will give limited service if desired. B 252 Times.

LOFT for laundry, 5,000 square feet, concrete floor, five rooms; West Side or Long Island. Address Storm, 310 Lexington Av.

REALTY broker wants small private office with services; Montague St. preferred. B 262 Times.

APARTMENTS TO LET.

Furnished—East Side.

97TH AV., 20—Apt. 10C, furnished apartment, open fireplace in large living room; 24x13; restaurant in building. Call between 5 and 6 P. M.

26TH, 4 EAST—2 rooms and private bath, maid service, $25 weekly.

32D, 11 EAST (HOTEL STRATFORD, JUST EAST OF 5TH AV.)—NEWLY DECORATED, FURNISHED, OUTSIDE ROOMS AND SUITES, PRIVATE BATHS; SINGLE ROOMS, $15 UP WEEKLY; DOUBLE ROOMS, $20 UP WEEKLY; TWO-ROOM SUITES, $30 UP WEEKLY; COMPLETE HOTEL SERVICE, RESTAURANT. CALEDONIA 4700.

37TH, 16 EAST—Exceptionally desirable, completely furnished 2 rooms, kitchenette, bath; sunny; reasonable; lease unnecessary; immediate. Caledonia 8073.

40TH ST., 130 EAST,
THE CONCORD PERSHING
2 & 3 ROOMS WITH SERVICE PANTRIES, FURNISHED IF DESIRED, AT ATTRACTIVE RENTALS.
RESTAURANT UNDER RESIDENT MANAGEMENT.
FULL HOTEL SERVICE.

47TH, 1 EAST—Large room and alcove, bedroom, shower, beautifully furnished; $165 month; maid service; single person only. Premises, 10-12 M. or by appointment. Watkins 7241, Hitenbaum.

50TH—Unusual duplex apartment, 2 bedrooms, roof garden; immediately; $625. Vanderbilt 3228.

52D ST., 114 EAST—Two sunny, attractively furnished rooms; bath; maid, hotel service; reasonable. A. B. Plaza 8261.

53D ST., 53 EAST—Central Apartment Co. Plaza 8807; unfurnished and furnished apartments for rent.

54TH, 63 EAST—Two rooms, kitchenette; southern exposure; suitable gentlemen. Plaza 7398.

54TH, 148 EAST—Two rooms, bath, kitchenette; private dwelling. Plaza 10153.

56TH, 2 EAST—(THE LANGDON).
Attractive apartment of living room (20 feet long), two bedrooms and bath, to let to Oct. 1; handsomely furnished.

Furnished—West Side.

55TH, 133 EAST—Non-housekeeping two single bedrooms, living room, bath and kitchenette.

57TH, 18 EAST—1, 2, 3 rooms, bath; special rates day, week, month, year. San Jacinto Hotel.

72D, 157 EAST (The Lexington)—One, two, three rooms, furnished or unfurnished; maid service available; restaurant on premises. Apply to Mr. Merritt, on premises.

86D ST. AND MADISON AV. (Hotel Ansonia)—2 and 3 room suites, $15 to $45 weekly; all outside rooms, full hotel service; close to park; convenient to all transportation. Lenox 0373.

97TH, 12 EAST—Three rooms, including kitchen, dining alcove; unobstructed view luxuriously furnished; restaurant; maid service reasonable. Atwater 3977.

LEXINGTON AV., 265 (41st)—Furnished and unfurnished, modern 2-room apartments; reasonable.

507 MADISON AVENUE (Cor. 53d St.)
1 room.....$65 up
2 rooms.....1,500 up
ALSO UNFURNISHED.

PARK AV., 946—(THE BULGRAVE).
Sublet to Oct. 1, attractive, well-furnished suite of living room, bedroom and bath; can be had unfurnished.

PARK AV.—Contents of newly furnished three-room apartment for sale, with or without lease, until Oct. 1; eleventh floor; southwest exposure. Caledonia 7925.

PARK AV.—54TH—Housekeeping apartment de luxe, 3 rooms, 2 baths, 2 or 3 months. WM. H. PECKHAM & CO., Inc., 299 Madison Av., N. Y. Tel. Vanderbilt 2222.

PARK AV., 616—Exclusive hotel; sublet one-two room apartments; kitchenette; maid service; short term. Rhinelander 6700. Patterson.

WE ONLY offer personally inspected houses, apartments and cooperatives. Furnished and unfurnished.
MRS. BEDDALL AND MRS. DURANT.
622 5th Av., at 44th. Murray Hill 2985-4882.

DELIGHTFULLY arranged and furnished duplex rooms with three master's bedrooms and two baths; southern exposure over East River; Beekman Mansion, 439 East 51st; rent $2,400 until July 1.

ATTRACTIVE STUDIO APARTMENT, comfortably furnished, Lexington Av., near 34th; $75. Turner, 41 East 29th.

Furnished THOMPSON-WEIBE Apartments, 242 Madison Av. 4750 Murray Hill.

Furnished—West Side.

8TH AV., 19—Magnificent one and two room suites, beautifully furnished or unfurnished; really beautiful and upward.

9TH AV., 178 (overlooking Madison Square)—Handsomely furnished studio; bath. Gramercy 3818.

10TH, 68 WEST—3 rooms, kitchen and bath; $95. Beaubeck.

11TH ST., WEST—3 rooms, kitchenette, bath; complete, new, attractive; $125. Duross Co., Watkins 5000.

35TH ST., near 5th Av.—Furnished studio apartment. Wisconsin 7445.

44TH, 123 WEST (HOTEL LANGWELL)—Three-room suites; southern exposure; two, three, four persons; $40-$45 up; weekly.

46TH, 36 WEST—2 rooms and bath, nicely furnished; $90 up. Hotel Deauville.

50S—For sale, beautiful three-room furnished apartment, dining alcove, foyer, linen, silver; immediate possession. Appointment, Circle 4000.

50TH, 75 WEST—Spacious easy room; sunny; private bath; kitchenette; immaculate.

50TH, 31 WEST—Large 2 rooms; exceptional bath; beautifully furnished. Circle 9215.

54TH AT BROADWAY (Hotel Cumberland, Apt. 12H)—Beautiful parlor, bedroom and bath; high-class apartment hotel; going South; sublet; reasonable.

57TH, 24 WEST—Charming apartment, one large room, kitchenette; has atmosphere; reasonable.

57TH ST., 343 WEST (near Columbus Circle)—2-3-4 rooms, beautifully furnished; new, fireproof, 9-story high-class elevator apartments, now renting. Agent on premises.

60TH, 37 WEST.
THREE ROOMS, BATH;
NEW FIREPROOF APARTMENT WITH ELEVATORS.

65TH, 18 WEST—Handsome 2-room studio; high-class house; rent reasonable.

67TH, 165 WEST—Sublet high-class apartment, three bright rooms; day and night service. Supt.

67TH, 38 WEST—Two and three rooms, kitchenette apartment, overlooking park; special yearly, monthly, weekly rates.

70TH ST., 40 WEST—Two rooms, bath; kitchenette, nicely furnished. Apply Supt.

70TH, 44 WEST (Paul Hotel)—Three rooms, bath, kitchenette, all modern improvements; must be seen to be appreciated. Inquire manager.

71ST, 10 WEST (Hotel Pasadena, corner Broadway)—Newly decorated, beautifully furnished, 1, 2, 3, 4 large room apartments, some with kitchenette, overlooking Central Park; unusual elevator, restaurant, telephone and maid service; $25 to $90 weekly up; daily $2.50 up. Columbus 7127.

71ST, 128 WEST (at Broadway)—1-3 rooms, elegantly furnished apartments; refined and quiet people. Apply office, 1st floor.

72D, 54 WEST—Rear basement, large yard, two rooms, private bath; $65.

72D ST., 245 WEST—1-3 rooms, bath; $45 to $75 month; complete housekeeping; references.

72D—Newly furnished two rooms, artistic apartment, kitchen; immediately; $125. Endicott 0283.

72D—Three rooms, kitchen, front, new building; piano; beautiful; $175. Endicott 1277.

72D ST., 151 WEST.
TWO ROOMS, KITCHENETTE AND BATH, TASTEFULLY FURNISHED; REASONABLE.
FOR PARTICULARS APPLY TO MR. SAMUEL LESSER,
45 WEST 57TH ST. PLAZA 9010.
72D ST., 245 WEST.

HIGH-CLASS FURNISHED APARTMENTS, ONE OR THREE ROOMS AND BATH; MAID SERVICE; MODERATE RENTALS. APPLY MR. TAYLOR, ON PREMISES, OR PHONE ENDICOTT 9100.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished two-room suites, bath; hotel service, restaurant; by week, month or year; from $23 week to $100 month. Endicott 1005.

72D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOMS AND BATH; FULL HOTEL SERVICE; RESTAURANT; SWEETS AND NEWSSTAND; DOOR'S OPEN.

72D ST., WEST—2 rooms, 10th floor, to October, 1926 or longer; $2,500; 4 tremendous closets, complete service. Room 309, 47 West 42d St.

72D, 19 WEST—HIGH GLASS, LUXURIOUSLY FURNISHED 1-2 ROOM SUITES; WEEKLY.

72D, 174 WEST—Girl to share apartment with girl. Endicott 1257. Apartment 5F.

72D ST., 330 WEST—Suite of rooms, furnished or unfurnished.

72D ST., 128 WEST (Hotel Nobleton)—Newly decorated, luxuriously furnished one, two, three outside rooms; private bath; elevator; surface cars, subway; weekly rates, single room, $21 up; 2 rooms, $28 up; 3 rooms, $40 up; full hotel service. Endicott 4600.

72D ST.—Sublet entire floor, 3 rooms, beautifully furnished; sacrifice. Trafalgar 6004.

74TH ST.—WEST END AV.
ESPLANADE—ATTRACTIVE 2 ROOMS, BATH. APPLY AT DESK.

74TH, WEST.
1-room apartment, private bath, kitchenette.

76TH ST., 161 WEST—Lady going South will lease Winter months or longer large, attractive living room, bedroom, bath, kitchenette privilege; piano, victrola, linen, silver, dishes; elevator; $150 monthly.

76TH, 94 WEST—Beautifully furnished, large living room with dining alcove, kitchenette and bath; $100. Phone Trafalgar 8134.

76TH, 30 WEST—Handsome back parlor, kitchen, bath; refined, quiet home.

76TH, 30 WEST—1-room apartment, nicely furnished; private bath; suitable two.

96TH, (344 West End Av.)—Elegantly furnished 2-3 rooms, piano, telephone service.

77TH ST., 50 WEST.
Wonderful values, one to six rooms; furnished or unfurnished; full hotel service. Telephone Endicott 8700.

79TH ST., 164 WEST—Rent, 4 rooms, dining alcove; beautifully furnished; new house. Trafalgar 6020.

79TH, 213 WEST—First floor, private street entrance, yard. Newly decorated.

81ST, 305 WEST—Living room, day-bed, small bedroom, real kitchen; 2 or 3 people; inquire elevator boy.

84TH, 325 WEST—Newly remodeled, well furnished, large one and two rooms.

90TH—Two-room kitchen apartment, front; piano; immediate possession; $130. Endicott 1277.

90TH, 30 WEST—3-room suite, newly renovated, private bath; exclusive house.

97TH, 333 WEST (Riverside)—1-2 beautiful rooms, bath, kitchenette; $100-$75.

99TH (295 Central Park West)—3 large rooms, 2 baths, beautifully furnished, overlooking park lake. Supt., Schuyler 7944.

99TH, CENTRAL PARK WEST (Kenmare)—Sublet until Oct. 1; unexpectedly vacated; beautifully furnished seven rooms, two baths, baby grand, victrola, Superintendent. Telephone Rhinelander 2017.

Furnished—West Side.

83D (Drive)—Sell, sublet 2 eight-room apartments; wonderful income. Riverside 3076.

84TH ST., 33 WEST—Attractive 2 rooms, bath; apartment service; gentlemen; $90-$100.

84TH, 164 WEST—Exceptional 4 rooms, 2 bedrooms; southern exposure; $125. Owner.

97TH (Riverside Drive)—Elegantly furnished 6-room apartment; $250. Riverside 2456.

98TH, 103 WEST (Schuyler Arms Hotel)—Four rooms, kitchen, $175-$200 monthly; also weekly terms; housekeeping; completely furnished; full hotel service.

102D ST., 250 WEST—To sublease 2 rooms and bath. Apply Stiauff.

105TH ST. (323 Riverside Drive)—6 large, beautiful rooms, overlooking Hudson; beautifully furnished; for the balance of lease 20 months; east, south, west exposures. Supt.

109TH ST. and MANHATTAN AV.
2, 3, 4, 5 rooms, $50 month up.
Also weekly rates; elevator and pay-elevator.
REFERENCES ESSENTIAL.
Apply 315 Manhattan Av. Academy 1647. Open evenings and Sunday.

110TH ST. AND COLUMBUS AV.
High-class elevator apartment; 1, 2 and 3 rooms, $50 monthly and up; also weekly rates; references essential.
Apply 410 Cathedral Parkway, Academy 0815. Open evenings and Sunday.

115TH, 526 WEST—5-room apartment, nicely furnished, light and airy; $125; available Feb. 1 to June 1 or Sept. 1; making ascrifice account going South. Phone Cathedral 1646.

114TH, 609 WEST—Sublet three rooms, bath, kitchenette; newly decorated; immediate possession.

140D, 475 WEST—Elegantly furnished apartment 3 rooms; reasonable; well-kept house.

CENTRAL PARK WEST, 418—Furnished 5-room apartment (including books, silver, linen) from Feb. 1 to May.

FORT GEORGE AV., 672—For rent, sublet, three rooms, ground floor; will sell furniture; first-class. See Supt.

FORT WASHINGTON AV., 571—5 rooms, beautifully furnished, piano, victrola, linen, silver, &c.; till October or longer. Apt. 2D.

GROVE ST., 70—Gentleman will share modern studio apartment with 1-2 gentlemen. Write, or phone Sunday, all day, Spring 8107. W. Pennkert.

HAVEN AV., 276 (Hudson River-175th)—Elevator; three rooms; immediate possession; $65.

RIVERSIDE DRIVE (at 108th St.)—6-room apartment, all river view, 3 baths, furnished, unfurnished; rent $300; view by appointment only. Phone Academy 7748.

RIVERSIDE DRIVE, 468 (110th St.)—7 rooms, 3 baths, extra lavatory; overlooking river; beautiful apartment; completely furnished.

RIVERSIDE DRIVE (near 116th St.)—Six rooms and foyer to sublet; well furnished; rent $200. Telephone Whitehall 4800.

ST. NICHOLAS PLACE, 42—Elegant 2-room apartment and kitchenette; improvements; reasonable.

HOTEL CHELSEA.
Exceptionally attractive; light outside rooms, high ceilings, good size; TWO ROOMS AND BATH, $35 per week. Tel. Watkins 6200.

MUST sell finely furnished 7-room apartment, now occupied by private family but used for rooming purposes; lease about 5 years; reasonable. Apply M. Fishbone, 68 West 70th.

HOTEL ANSONIA (Broadway and 73d)—Sublet seven large rooms and bath, beautifully furnished, including hotel service; $350 monthly up. See Mr. Doyle.

FURNISHED APARTMENT SPECIALIST.
Desirable list available; personally inspected. Consult Miss Myles, 2025 Broadway, Trafalgar 8414.

APARTMENT HUNTING UNNECESSARY—Personally inspected. Consult Mr

FURNISHED ROOMS.

West Side.

Continued From Preceding Page.

167TH, 219 WEST — Exceptional, attractive room; unusual private house; gentlemen; references required.

167TH, 325 WEST—Comfortable large, sunny front room, dressing room; service; reasonable.

171ST, 124 WEST—Large steam heated room, bath, hot water; one flight.

173D, 161 WEST—Large room, bath, complete kitchenette; front basement, bath, kitchenette.

173D, 120-122 WEST—Handsomely, modernly furnished rooms, with or without bath; $8 up. Susquehanna 10108.

173D, 170 WEST—Lovely room with refined American family; $8. Manning.

180TH ST., 225 WEST (corner Broadway)—Beautifully furnished large room, splendid bath; also medium room; elevator; reasonable. McCarthy.

207TH, 133 WEST—Immaculate, well furnished, single, front room, running water; $9.

207TH, 122 WEST—Large, attractive room, adjoining bath; exceptional home; reasonable; references.

218T AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER $2 A DAY, $12 WEEK; BATH ADJACENT; COMPLETE HOTEL SERVICE.

218T, 148 WEST—Nice room, private bath, kitchenette; also small room.

53D, 324 WEST—Neat, attractive room, adjoining bath, near Drive; elevator apartment; business gentlemen, double or single; quiet Christian family. Squires, Apt. 6W.

53D, 14 WEST—Large, medium rooms, well heated; continuous hot water; references.

54TH, 155 WEST—Professional nurse wishes 2 young ladies, preferably nurses, share apartment; comfortable, convenient, attractive. Inquire Jackson.

54TH, 16 WEST—Single front room; one man; $7; references.

54TH, 104 WEST—Medium room, suitable two; clean; running water; $10. McGhee.

55TH, 50 WEST—Immaculate, newly furnished, large room, bath, steam heat; reasonable.

55TH, 342 WEST—Studio single room, elevator; ladies; references. Clark, Susquehanna 10073.

55TH, 50 WEST—Neatly furnished, steam heat, parquet floors, running water; $8.

55TH, 162 WEST—Small front room, $7; refined surroundings.

55TH ST., 327 WEST (Apt. 5)—Single room, running water; every convenience; $8.

57TH, 58 WEST—Large, heated front room, kitchenette; suitable 3. Schuyler 9668.

58TH ST., 100 WEST—Large and small rooms, all conveniences, including light housekeeping; $6 and $11. Apply on premises. Mrs. Abbott.

58TH (2,345 Broadway)—Highest type, lowest rates; gorgeous outside rooms, running water; maid; elevator; worth investigating. Apt. 64.

58TH, 204 WEST—Large, single, private bath, $12; very large double, twin beds, $18. Apartment 4E.

67TH, 121 WEST—Warm room, adjoining bath; running water; closet; $7; gentleman.

67TH, 46 WEST—Large room, private bath; plenty steam heat, electricity; reasonable.

67TH, 330 WEST—Attractive double room; also medium size; kitchenette; $10-$15.

69TH, 56 WEST—Attractive front housekeeping room, one flight up; homelike; reasonable.

90TH, 311 WEST—Large, attractive, sunny room, dressing room; $30; select references.

91ST ST., 304 WEST—Attractive large front room, comfortable, adjoining bath; cheerful, homelike; suitable 2; reference; $16.

92D, 131 WEST—Large, clean, warm, adjoining bath; maid service, electricity; reasonable.

93D (2,493 Broadway)—Comfortable, convenient, single, double, running water; newly decorated. Winbourn.

93D, 303 WEST—Beautiful parlor, bath, kitchenette; $16; comfortable; single; $7; telephone.

93D, 309 WEST—Desirable room, quiet, refined home; business person. 3C.

93D, 250 WEST—Handsome, sunny room; every convenience; 1-2; reasonable. Roche.

94TH ST., 957 WEST—Real homey, double and single room; references. 9383 Riverside. Martin.

94TH, 201 WEST—Single, sunny front room, running water; steam; $8. Griffin.

94TH, 169 WEST—Large double, telephone, electricity; housekeeping; $10.

95TH, 251 WEST (Broadway)—Large, newly renovated, running water, shower; phone. Hunter.

95TH, 251 WEST—Large room, twin beds; running water; elevator; smaller. Burke.

97TH, 316 W. (RIVERSIDE DRIVE).

Clean, warm, front room, $9; also comfortable double front room, $12. Phone Busses Express, Subway, Kennedy, Apt 2A.

97TH, 1 WEST (cor. Central Park).—Elegantly furnished front rooms, steam heat, running water, elevator; $9 up weekly.

97TH, 307 WEST—Attractive, sunny room, private family, $10; also attractive front room with piano. Riverside 7015. Baker.

97TH, 229 WEST (Apt. 6A & 6E)—Single, double rooms; also 2-room suite; facing Broadway; kitchen privileges.

97TH, 302 WEST—Large, attractive front room, shower; elevator. Parsons.

98TH ST. (West End)—Small room, private bath, lavatory; gentleman. Riverside 2346.

99TH, 309 WEST (3B)—Beautiful, newly decorated maid's room, private bath; reasonable.

100TH ST., 251 WEST—Nicely furnished single, double or adjoining rooms. Frank.

101ST (839 West End, 3E)—Large room; steam, running water; double, single; reasonable.

102D, 344 WEST (Broadway)—Large room, also single; private residence. Riverside 2023.

103D, 203 WEST—Pleasant room, elevator apartment; board optional. Apt. 2C.

104TH, 150 WEST—Attractive outside private apartment, tile bath, shower, &c.; references; reasonable. Academy 3420, Apt. 2B.

105TH, 224 WEST—Large, clean double room, heated, kitchenette, conveniences; reasonable.

107TH, 307 W.—HIGH CLASS LUXURIOUSLY FURNISHED LARGE FRONT ROOMS, PRIVATE TILED BATH, SEPARATE KITCHEN, COMPLETE HOUSEKEEPING; WEEKLY SPECIAL RATES.

107TH, 308 W.—LUXURIOUSLY FURNISHED DOUBLE FRONT ROOMS, PRIVATE TILED BATH, REAL KITCHEN; $18 UP.

108TH, 320 W.—MOST EXCEPTIONAL FURNISHED, LARGE, DOUBLE FRONT ROOM, PRIVATE TILED BATH, REAL KITCHEN; PIANO.

108TH, 328 WEST—LUXURIOUSLY FURNISHED DOUBLE ROOM, PRIVATE TILED BATH, KITCHENETTE, $18.

110TH (Broadway subway) — Scrupulously clean room, bath, shower; discriminating gentleman. 6231 Cathedral.

110TH, 9 WEST—Large, beautiful room, overlooking park; business couple or business preferable. Apt. 2B.

111TH, 536 WEST (Apt. 6T)—Two exception singles, one private bath; reasonable.

112TH, 521 WEST (1)—Comfortable room, adjoining bath; private family. Cathedral 4844.

112TH, 505 WEST—Sunny double, $10; single, $5.50; unusually warm, homelike. Underwood.

113TH, 501 WEST—Single, sunny front room; convenient; $6; gentleman. Grosjean.

113TH, 546 WEST—Large front room, furnished; suitable for 2.

114TH, 322 WEST (Apt. 21)—Lovely, large front room; single, $12; double, $14; also single, $6; water, lavatory.

114TH ST., 425 WEST—Homelike, clean, single, southern front; $6. Klink, Apt. 17.

116TH, 601 WEST—Columbia, subway express; river view; single, double room, $10, $15, $20. Apt. 9S. Cathedral 4561.

117TH, 609 WEST (Apt. 5)—Single, double; twin beds; running water; moderate.

116TH, 438 WEST—Attractive medium-sized room; beautifully located apartment house; $8.

122D, 509 WEST—Comfortably furnished attractive double, single rooms; elevator; steam. Smith.

122D ST. (Columbia section)—Single room; breakfast privilege; lady. Monument 1206.

125TH subway (555 Riverside Drive)—Single room, private bath; $8; gentleman. Thompson.

141ST, 610 WEST—Large outside room, adjoining bath; business woman; reasonable. Audubon 8394. Apt. 1A.

141ST, 611 WEST—Comfortable single room, elevator, steam, phone; $7. Apt. 3C.

143D, 617 WEST—Large, sunny front; delightful, warm; kitchen privileges; elevator; shower; $40 and $35. Apt. 10. Carr.

143D, 617 WEST—Large double room, kitchen privileges. Apartment 6.

149TH, (172 St. Nicholas Av., Apt. 3T)—Nice large room, $6.

151ST, 535 WEST—Attractive light, comfortable, improvements; elevator; private; reasonable. Apt. 44.

162D, 580 WEST—Large front, comfortably furnished, steam-heated, electric-lighted room; in well-kept private house; dressing room; hot and cold water. Phone Wadsworth 6149.

172D, 575 WEST—Double, single outside rooms; elevator; bus, subway. Apt. 6B.

181ST, 605 WEST (Apt. 53)—Large front, suitable one, two; conveniences; reasonable.

BETHUNE ST., 27 (opposite Abington Square)—Furnished rooms; newly decorated; Greenwich Village; single, $3-$10; double, $6-$7.

BROADWAY, 3,681 (Apt. 31)—Beautiful corner room, all improvements. Bradhurst 2821.

GREENWICH VILLAGE—Share lady's attractive apartment, woman; separate entrance. Spring 9777, P. M.

FURNISHED ROOMS.

West Side.

MORNINGSIDE DRIVE, 54 (Apt. 22)—Furnished room, overlooking park, for gentleman.

RIVERSIDE DRIVE, 524 (next International House)—Single, $8; double, $11-$14; front suite, $33; kitchen privileges; business and professional women. Miss Wilson, Apt. 4I.

RIVERSIDE DRIVE 63—MOST LUXURIOUSLY FURNISHED, LARGE, DOUBLE ROOM, PRIVATE TILED BATH; COMPLETE KITCHENETTE; WEEKLY.

RIVERSIDE DRIVE, 552 (124th)—Gentlemen of refinement appreciating cleanliness; large room; twin beds, running water; $6.50 each. Thompson.

RIVERSIDE DRIVE, 293—BEAUTIFULLY FURNISHED, LARGE FRONT ROOM, PRIVATE BATH, COMPLETE KITCHENETTE; $20; SINGLE, $7 UP.

RIVERSIDE DRIVE, 353 (108th) — Beautifully furnished single and en suite; private bath; maid service; elevator; reasonable. Academy 0572.

RIVERSIDE DRIVE, 222 (94th)—Attractive, quiet room, refined surroundings; $8.50; references. Call after 4, Riverside 9379, Apt. 6S.

RIVERSIDE, 127. (Apt. 7I)—Well furnished large room; river view; business woman preferred. Trafalgar 9655.

RIVERSIDE, 230 (Apt. 11)—Distinctive, entirely different from rooms usually advertised; gentleman.

RIVERSIDE DRIVE, 316 (84th)—Large room, connecting bath. Endicott 7656, Apartment 3E.

RIVERSIDE, 126 (85th)—Attractive, well-heated single front, $10; private family. Gilman.

RIVERSIDE DRIVE, 229—Large, handsomely furnished, private bath; also housekeeping for one. Campbell.

RIVERSIDE DRIVE, 151 (87th)—Large front room, private bath; elevator; meals optional.

RIVERSIDE DRIVE, 116 (84th)—Attractive single rooms, adjoining bath; reasonable; gentlemen. Moorhead.

RIVERSIDE DRIVE, 110 (83d)—Beautiful double room; also single; $10-$15. Apt. 1E.

ST. NICHOLAS PLACE, 49 (152d)—Sunny, attractively furnished rooms, all improvements; reasonable.

WEST END AV., 615 (90th)—Rooms with bath, some with kitchenettes; completely redecorated; newly furnished; also entire floor, suitable for doctor; steam heat; reasonable.

WEST END AV., 900-904-906—LUXURIOUSLY FURNISHED DOUBLE ROOMS, PRIVATE BATH, KITCHENETTE; $20 UP; WITHOUT BATH, $13; SINGLE, $7.

WEST END, 411 (corner 80th)—Double room overlooking Hudson; 10th floor.

WEST END AV., 510 (85th)—Rooms $10 up weekly; references. Susquehanna 10485.

PRIVATE family; beautiful large room, southern exposure; block from park, convenient bus, subway and car line; references required. Telephone Circle 4262.

BEAUTIFUL, artistically furnished living room, bedroom, bath; fine service, Riverside 1383.

Brooklyn.

HEIGHTS—Nicely furnished rooms, all conveniences. ½ block subway. 169 Hicks St.

HEIGHTS—Nicely furnished rooms, all conveniences; half block subway. 169 Hicks St.

LINCOLN PLACE—Large, sunny bed-sitting room, hot-water heat, $8 weekly; near all subways. Phone Nevins 7945.

ATTRACTIVELY furnished bedroom and parlor, kitchen privileges, absolute cleanliness; private family; references. Phone South 9750.

Queens.

JACKSON HEIGHTS (34-35 91st St.)—Large rooms adjoining bath; no other roomers; also garage; reference. Hayemeyer 1508.

UNFURNISHED ROOMS.

97TH, 15 EAST (Vanderbilt Studios)—Small room, ground floor, next to bath, $25 monthly; business woman only; lease; references. Stuyvesant 1231.

98TH, 15 EAST (Vanderbilt Studios)—Two vacancies, two-room suite, running water, $55; roof studio, unique possibilities for writer or artist, $50; restaurant on premises; club-like atmosphere. Caledonia 2717.

98TH, 15 EAST—Vanderbilt Studios, single room vacancies, $30-$35 monthly; studio with bath, $75 monthly. Caledonia 2717.

56TH, 342 WEST (Vanderbilt Studios)—Small first floor suite, modern, bath, $40; two rooms, bedroom, large living room, bath, kitchen or kitchenette, $65-$80; three rooms, all light, $85; all day and night telephone and elevator service. Columbus 1070.

98TH, 342 WEST—Vanderbilt Studios, directly opposite new opera house site; attractive studio suites, having kitchenette and bath; $65-$85 monthly; efficient day and night service. Columbus 1070.

ROOMS WANTED.

Furnished.

REFINED young man, Gentile, wants studio bedroom; size for grand piano; mod tasts and environment; privacy for practice. B 365 Times.

YOUNG business man, Christian, wants room with private family; not over $6 weekly; references. J 187 Times.

GENTLEMAN wants medium room with congenial people. J 181 Times.

BOARDERS WANTED.

West Side.

57TH AV. (53D)—APARTMENTS, PRIVATE BATH; ELEVATOR; HOTEL SERVICE; EXCELLENT CUISINE. CIRCLE 1925.

57TH, 351 WEST—Large, small rooms, private baths, piano, French cooking, electricity.

76TH, 164 WEST — Single, double, private baths, steam heat; home cooking; switchboard; $30.

80TH, 123 WEST—Desirable accommodations for those wishing home atmosphere; different.

87TH, 201 WEST (The Kennedy)—Very reasonable double and single rooms; private phones, elevator, unusual restaurant. Schuyler 7211.

93D, 254 WEST — Single, double; private baths; exclusive residence; home cooking. Manion.

98D, 307 WEST — Large front room; twin beds; southern exposure. 4 West.

94TH, 18 WEST—Home boarding house, large sunny parlor, private bath.

135TH, 601 WEST (8D)—Board two; elegant rooms; single beds; elevator; reasonable.

WEST END AV., 334 (76th)—Large room, large closets, bath; $25. 4W.

EVERY advantage for refined little child; country and city home. Cathedral 6198.

Queens.

NURSE—Girl over 5 years, large nursery, southern exposure; modern apartment, schools, churches, playgrounds, companion own daughter, exceptional American home; permanent if desired. Further information and references, Dr. New, Astoria 2062, hours 1-3, 6-8; or Mrs. Fortune, 183 Vandeventer Av., Long Island City.

NURSING HOME for aged, semi-invalids; $45-$55 monthly; best food; service assured. Apply 8,932 214th St., Queens.

BOARD WANTED.

ELDERLY JEWISH COUPLE desire room and board with private family or high class boarding house; strict observance of dietary laws necessary. W 84 Times.

HOME desired for middle-aged lady, eyesight defective; good care; reasonable. Belvin, 150 West 91st St.

ROOM, BOARD, refined elderly Hebrew lady; references. Furth, 281 Edgecomb Av.

COUNTRY BOARD.

Long Island.

Delightful throughout the year.

KEW GARDENS INN,
Kew Gardens, L. I.
Overlooking rolling hills
and beautiful gardens.

Tennis, golf, riding; only 18 minutes from Pennsylvania Terminal in N. Y. C., via L. I. R. R., or 30 minutes by Pierce-Arrow bus from 34th Street & Av. A. Stores; room and meals, $25 to $35 per week; double room and meals for 2, $50 to $65. Richmond Hill 3892.

New Jersey.

HOTEL MARTINE, 41 South Clinton St., East Orange, N. J.—Delightful family hotel; 36 rooms with baths; plenty heat and hot water; excellent table; rates $20 up, with meals. Orange 2500.

SITUATIONS WANTED—Female.

ARTIST, commercial free lance, specialty face and figure, pen and ink or wash. Post Office Box 24, G. P. O., Brooklyn, N. Y.

BOOKKEEPER, stenographer, complete charges, thoroughly experienced, prompt, rapid, accurate, excellent references; salary $35. H 448 Times.

BOOKKEEPER, stenographer, 7 years' experience, assume complete charge, with executive ability; salary $35. Phone Tremont 2955.

BOOKKEEPER, advertising agency experience; would prefer downtown. C 749 Times Downtown.

BOOKKEEPER-TYPIST, experienced, high school graduate, dependable, accurate; $20. Mary, Beekman 4841.

BOOKKEEPER (assistant), stenographer, 3 years' experience; salary $23. A 1151 Times Harlem.

BOOKKEEPER, stenographer, expert; competent; Greenwich Village; single, $3-$10; double, $6-$7.

BOOKKEEPER, junior accountant, position evenings; accountant student; one year's experience. Butterfield 4386.

BOOKKEEPER, high school graduate, 4½ years' experience, complete charge. Dewey 2364.

BOOKKEEPER, collections, credits, correspondence, financial statements; graduate accountant; $35. J 96 Times.

BOOKKEEPER, correspondent, credit man; competent, 10 years' experience. B 77 Times.

BOOKKEEPER, stenographer, typist, experienced general office routine. J 166 Times.

CHEMIST, consultant, expert fuel economy and general power plant improvement, former head of important testing laboratories, desires association with chemical engineering firm or manufacturing concern. J 171 Times.

CORRESPONDENT, Spanish-Italian banking experience, desires good connection. K 836 Times Downtown.

CREDIT MAN or position to handle finances. Protestant, 36 years old, married, assistant treasurer the past six years, desires to locate in New York. X 2229 Times Annex.

CREDIT MANAGER, thoroughly experienced hosiery concern, able correspondent, knowledge accounting; services available immediately; age 32. B 109 Times.

DRAFTSMAN, mechanical, experienced, desires additional work. Roberts, 135 East 43d St.

DRAFTSMAN wants position as beginner in architect's office. H 478 Times.

DRUGS, wholesale, 8 years' experience in all branches. B 309 Times.

ENGINEER desires evening position at home or office. Phone 2561 Tremont.

EXECUTIVE DETAIL ORGANIZER, sales promotion, now handling 25 employes, excellent memory; can take full charge; now employed, wholesale radio business; contract expected; salary $75 week and percentage; competent; state details. X 2223 Times Annex.

EXECUTIVE, expert correspondent, thoroughly experienced office management, salesman; assume responsibility; capable assist busy official. V 47 Times.

GREENKEEPER open for position for coming season. 18-hole course in Westchester County preferred, at present employed, desires interview. X 2213 Times Annex.

MAN, 30, married, experienced production foreman in mechanically inclined. Martin, 244 East 23d.

MAN, intelligent American, 40 with mechanical ability, seeks position as engineer's assistant. A 1155 Times Harlem.

MANAGER, Scotsman, fine record in home and foreign farming, stock and property development, desires management of American estate. E 215 Time.

MECHANICAL ENGINEER, 30, experienced executive, wants position, manager or assistant manager business or department. 81 W. 11 Times Brooklyn Bureau.

MECHANICAL DRAFTSMAN, punch and die designer, layout and detailer of special automatic machinery; seven years' experience. M 25 Times.

OFFICE MANAGER, 33, executive, capable assuming complete charge credits, collections, correspondence, bookkeeping; pleasant personality. J 198 Times.

OFFICE MANAGER, expert bookkeeper, 20, married, high school graduate, 12 years' experience; first class; best references. T. E. James, 18 East 8th St., Clifton, N. J. Telephone Clifton 2301.

PLUMBER'S HELPER, graduate of Baron Hirsch Trade School; desires work; willing worker. Seeks all hours to L. Feuer, 284 Eldridge St., New York.

PLUMBER, licensed; first-class mechanic; owners. Dow, 101 West 106th. Susquehanna 8800.

SITUATIONS WANTED—Female.

BOOKKEEPER, experienced; full charge or assistant; references. Phone Spring 8083.

LADY, 11 years' experience, assistant to doctor, managerial; also typing and clerical work. W 61 Times.

MANAGING, RENTING, COLLECTING. Young lady, six years' realty experience; best reference. A 1153 Times Harlem.

NURSE-SECRETARY, graduate, desires office position with doctor. B 366 Times.

SECRETARIAL position by college girl, professional or literary work preferred. Circle 9155.

SECRETARY, stenographer, 6 years' experience; expert, high school graduate; $30. Spring 8083.

SECRETARY-STENOGRAPHER, thoroughly experienced all office routine (real estate); $35. Davenport 2155.

SECRETARY - STENOGRAPHER, exceptionally well qualified, capable; ten years' experience, B 129 Times.

STENOGRAPHER, expert, German and English; per hour, day; reasonable rates; portable typewriter; translator. Madison Square 1784, Room 114.

STENOGRAPHER, beginner; references. Shirley Lattine, Estey School, 37 East 58th. Regent 7340.

STENOGRAPHER, high school, expert, six years' commercial, technical experience. J 214 Times.

STENOGRAPHER-SECRETARY, Christian, experienced, capable, willing. C 706 Times Downtown.

STENOGRAPHER-SECRETARY, 10 years' experience, executive ability; excellent references. Phone Dayton 2724.

STENOGRAPHER, typist, some experience, high school education; $18. Miss McGarry, Beekman 4942.

STENOGRAPHER, varied experience, initiative, capable correspondent, Christian. Washington Heights 5724.

HOUSEHOLD SITUATIONS WANTED

40 cents per agate line.

FEMALE.

ASSISTANT BOOKKEEPER or full charge; salary $30. H 473 Times.

COOK, high-class, understands all branches of housekeeping thoroughly. B 370 Times.

COOK, American, best references. Helen Stovel, 228 West 63d, Apt. 22.

GIRL, Swedish, chambermaid in hotel, waitress in bakery and lunchroom. M. Book, 358 West 121st. Cathedral 8317.

GIRL, neat, as chambermaid, waitress; sleep out or in. B 121 Times.

GOVERNESS-NURSE, trained psychologist, entire charge; exceptional child. Apt. 41, 400 West 118th.

HOUSEKEEPER—Danish lady will take good care of child, motherless home; have good education and am musical. Miss E., 340 77th St., Brooklyn.

HOUSEKEEPER, middle aged, refined, competent; business couple, small family; references. Wadsworth 1953.

HOUSEWORK—Woman, colored, honest, reliable, wants work by hour; cooking, washing and dishes, care baby evenings. Monument 1844. Mrs. Davis.

HOUSEWORKER, colored, part time mornings, afternoons; polite, reliable, experienced. Martha, Bradhurst 6846.

HOUSEWORKER, part time; mornings, afternoons; neat, colored. L. Goomes, Bradhurst 6519.

HOUSEWORKER, half time, from 9 till 1, mornings; references. Morningside 1644.

LAUNDRESS wants family washing, fine silks, table linens, French pleating a specialty; references. 205 East 60th. Regent 3402.

LAUNDRESS, at home; outside drying; ladies' gentlemen's laundry; references. Bradhurst 8470.

MOTHER'S HELPER, elderly; 1-4; $5 weekly; references. Reid, 219 West 69th.

NURSE—Experienced French nurse forming outdoor kindergarten; three or four children; morning and afternoon session. Miss Benzot, care Benner, 830 West End Av.

NURSE, trained, wants steady position to lady invalid, chronic or mental; domesticated; salary $50 weekly. B 373 Times.

NURSE—Woman care children mornings, afternoons, evenings; group; mending. Riverside 8213.

NURSE, undergraduate, would like position in doctor's office. H 447 Times.

NURSERY GOVERNESS, American, age 29, educated, capable, intelligent; children from 4-8; no objections to country. Call Susquehanna 6684.

NURSERY GOVERNESS, English, age 26, educated, fluent German; best references. Afternoon, Apt. 3R, 277 Park Av.

NURSERY GOVERNESS or mother's helper; genteel; suburban home. Columbus 7400, Room 716.

WOMAN, German, wishes day's work or three days a week. Mrs. Brewer, 300 East 159th St., Bronx.

Employment Agencies.

REV. DUTTON'S Agency.
Select (colored) housekeepers, part timers; cooks, cleaners, couples. Bradhurst 7597.

MALE.

ATTENDANT-COMPANION to gentleman; refined, dependable; 35 years in last place; bank and personal references; hospital experience; go anywhere. Write Charles P. Collins, 3 Arnoldale Road, West Hartford, Conn.

ATTENDANT-VALET, thoroughly experienced service of gentlemen; trained attendant, competent, adaptable; best references offered. J 188 Times.

CHAUFFEUR, thorough mechanic, English, cautious driver, trustworthy, courteous, 11 years' experience Rolls, Packards, Cadillacs, &c., offers trial anywhere; travel; speaks French; own uniforms; long, excellent references. Leiter, Endicott 8085.

CHAUFFEUR-MECHANIC, married, 34, German, careful driver, steady, trustworthy, 12 years' driving and repairing experience, best references, wishes position, private party. Telephone Olinville 6639.

SITUATIONS WANTED—Male.

ACCOUNTANT, Brooklyn, 15 years' broad experience, financial statements, income tax; keeps books for a number of small firms; by day, week or month; charges reasonable. B 35 Times 165 Broadway.

ACCOUNTANT-OFFICE EXECUTIVE with extensive experience in general and cost accounting, financial and departmental controls; late with large manufacturing corporation. 106 Times.

ACCOUNTANT, competent and reliable, full charge of books, financial statements, tax reports, former employers will testify, salary open; full time, part. H 420 Times.

ACCOUNTANT-BOOKKEEPER, age 30; desires connection as junior with public accountants; 11 years' double entry experience; salary $25. B 102 Times.

ACCOUNTANT, auditor, office manager, public and corporation experience. A1 systematizer; desires connection any line business. B 134 Times.

ACCOUNTANT, university graduate, 5 years' auditing, 10 years' bookkeeping experience, desires part time position with commercial concern; highest credentials. B 83 Times.

ACCOUNTANT, university graduate, 5 years' auditing, 10 years' bookkeeping experience, desires part time position with commercial concern; highest credentials. B 83 Times.

ACCOUNTANT, university graduate, Christian; three years' experience; progressive, energetic, willing; position with N. Y. C. P. A. firm. B 84 Times.

ACCOUNTANT, 6 books opened; systems; arrangements firms without bookkeepers; $3 weekly. Bryant 0982.

ACCOUNTANT with public experience desires permanent position. C 745 Times Downtown.

ACCOUNTANT university graduate, age 22, five years' bookkeeping experience, seeks permanent certified connection. J 183 Times.

ACCOUNTANT, expert; highly qualified; temporary, part-time employment. Reliable, 3,507 Greystone Av.

ACCOUNT BOOKKEEPER, experienced, desires part-time position; references. C 743 Times Downtown.

ACCOUNTANT, senior, 7 years' experience, desires part-time position. B 122 Times.

ADVERTISING and sales promotion man or assistant; five years' manufacturer and retailer experience, writing business, producing advertising and literature; understands typography and production methods thoroughly; available immediately. H 465 Times.

ADVERTISING WRITER, experienced direct mail, house organs, advertisements, letters, available manufacturer, all or part time. J 193 Times.

ARTIST, commercial, 3 years' experience with agency, studio and printing firms, desires position; good letterer. O. N., 218 Hemingway Av., East Haven, Conn.

ASSISTANT BOOKKEEPER, ledger and sales clerk desires position. M 41 Times.

AUTOMOBILE ADJUSTER, experienced every branch of the automobile, desires connection, preferably with insurance company. 1106 Times Harlem.

BOOKKEEPER, accountant, 30 years experience, first class; best references. T. E. James, 18 East 8th St., Clifton, N. J. Telephone Clifton 2301.

BOOKKEEPER, credit collection man, thoroughly competent; complete charge office. J 133 Times.

BOOKKEEPER, accountant, 30, Christian, practical experience; full charge; $40. J 200 Times.

SITUATIONS WANTED—Male.

STENOGRAPHER, French-English, seeks position; experienced. B 15 Times.

SWITCHBOARD OPERATOR, typist, 6 years' experience; excellent references; salary $25. Barclay 1295.

TYPIST, stenographer, part-time work. Call Sheepshead 0649, between 10 and 10:20.

TYPIST, assistant bookkeeping; high school education; references. Box 1967, 219 7th Av.

UNDERWOOD OPERATOR, typist, 6 years' experience; excellent references; salary $25. Barclay 1295.

WAITRESS—Young girl wants to become waitress; little experience. B 120 Times.

WOMAN, 35, university graduate, experienced traveler, linguist; conduct party abroad or traveling companion to lady. R 377 Times.

WOMAN, young, light work, care apartment, afternoons. Monument 4454.

WANTED—

Position in charge of women's employment and personnel work, by woman who has had eight years' experience covering the following activities: job analysis and classification of pay for women clerical help; employment and transfer for offices using about 1,500 women; employment and transfer for factory using about 2,000 women; in charge of night school for 250 women. M. M., 243 Times.

COLLEGE graduate, literary, sanitarium, business home experience, resident or non-resident, assume charge of home secretary, &c. M. G., Apt. 22, 401 West 118th.

FRENCH at your residence mornings by highly recommended lady. B 303 Times.

Employment Agencies.

OFFICE HELP.

Bookkeepers, stenographers, typists, clerks, telephone operators, thoroughly competent and dependable applicants, available immediately. Phone Barclay 2027. Diehl Agency.

SITUATIONS WANTED—Male.

PROFESSIONAL GOLFER with secretarial ability desires employment both capacities. B 123 Times.

PURCHASING AGENT, building and maintenance materials, seeks connection with reliable concern. C 673 Times Downtown.

REAL ESTATE—Well qualified and experienced renting, property management man desires connection. H 470 Times.

SALES—Unusual type young man, age 26, several years' experience salesman, some traveling, desires connection with reliable concern, where future is assured; would prefer traveling; compensation of secondary importance; will not consider real estate. P 189 Times.

SALESMAN-SALES EXECUTIVE.

Record of ten years' successful selling and sales promotion work, possessing keen business vision with highest references for character and ability; 30 years old, married, desires connection with reputable firm on salary or drawing account basis. H 462 Times.

SALESMAN, married, 10 years' experience, desirous of connecting with reputable firm; acquainted with the jobbing trade, notion house, toilet goods, novelties; road and city. Max Salsitz, 1,309 Putnam Av., Brooklyn.

SALESMAN, experienced, wishes to represent manufacturers' line through South; must have expenses or drawing account against commission; no other need reply. S 832 Times Downtown.

SALESMAN, traveling experience, department, drug stores, jobbers, own car, college graduate, desires new connection. H 463 Times.

SALESMAN known in electrical, automotive, newspaper trades; 41 years old; mechanical and executive training. X 242 Times Annex.

SALESMAN, experienced notions, acquainted with jobbers, city and traveling. B 138 Times.

SALESMAN, wide experience, proved ability, adaptable; reference; automobile; drawing. B 137 Times.

SALESMAN, long experience; finest reference; State N. J. preferred; salary plus commission. Box 251, Westwood, N. J.

SALESMAN, married, with successful selling experience; excellent references. K 837 Times Downtown.

SALESMAN, experienced, aggressive, desires connection with reliable concern. B 115 Times.

SALESMAN, specialty; 10 years' successful sales experience; National Cash Register, other firms; good reputation. J 203 Times.

SALESMAN, 6 years' real selling experience, desires good connections. H 474 Times.

SALES EXECUTIVE, fifteen years' successful record building and directing sales and advertising for two nationally known concerns, American, 38, married, seeks opportunity with financially responsible concern directing existing business, or building new producing organization; proven ability, preferably salary and commission. B 118 Times.

SECRETARY-STENOGRAPHER, systematic, public, business and high school education, 7 years' experience, age 25, good appearance and personality, desires connect real firm or executive; willing travel. Box 99, 165 Broadway.

SECRETARY - STENOGRAPHER, 7 years' experience, well educated, conscientious, capable; $30. Cortlandt 0780.

SHIPPING CLERK, packer, experienced, desires position; advancement; $25. S. H., 200 East 23d.

SILK MANUFACTURERS.

Would you be interested in obtaining the services of a technically experienced designer on Jacquard and box looms, designing from his thoughts French silk goods patterns? B 128 Times.

STATIONERY SALESMAN,

Commercial stationery, 16 years' experience, 12 years with last employer; can take full charge buying, &c., estimate on printing; willing to go out of town; best reference. M 30 Times.

STENOGRAPHY, typewriting, general secretarial work for evenings, Saturdays, Sundays by experienced young man. B 185 Times.

STEWARD—Wide-awake, specializing, industrials, cafeterias, credentials. 88 N. Y. Times Brooklyn Branch.

SUPERINTENDENT wishes large high-class elevator apartment house; mechanic, own tools, repairs; 12 years' references. Supt., 305 West End Av. Academy 0021.

SUPERINTENDENT apartment house, 8 years' experience; own tools; references. Norton, 3,502 Broadway.

TRAVELING REPRESENTATIVE, age 26, knowing thoroughly English, French, German and Portuguese, with 5 years' experience abroad, wants a position with a reliable firm who requires a capable representative throughout Europe and Brazil for export or import; first-class references. J 218 Times.

TUTOR OR TEACHER, school or private; Princeton M. A.; English, history, languages; successful college experience. H 475 Times.

TUTOR, City College graduate, experienced teacher, desires position with private family. Goetz, 1,428 Lexington Av. Telephone Atwater 9085.

YOUNG MAN, capable, industrious, thoroughly experienced and absolutely trustworthy; would be invaluable to an overburdened executive needing an assistant on whom he can thoroughly rely. B. Marx, 162 West 79th St.

YOUNG MAN, 29, married, American, Christian, good business experience, accustomed to responsibility, anxious to get into something with real future. C 719 Times Downtown.

YOUNG MAN, 23, high school graduate, desires position with import and export firm; 4 years' experience handling stock, invoices, bookkeeping; references. A 1231 Times Bronx.

YOUNG MAN, keen mind, observant nature, desires responsible position where pleasing and forceful personality would be an asset. K 843 Times Downtown.

YOUNG MAN, 25, personality, education, desires position with future; seven years' business experience; impeccable references; no canvassing. J 200 Times.

YOUNG MAN, 28, desires permanent inside position; traffic or stock management; 11 years' business experience; references. J 196 Times.

YOUNG MAN, 22, knowledge bookkeeping, typewriting, four years' office experience, desires permanent office position. Telephone Fordham 6804.

YOUNG MAN, 23, learns quickly; clerical and shipping experience. Alfred King, 756 Forest Av. Dayton 6464.

YOUNG MAN, 23, bright, ambitious, desires position with good opportunity; neckwear experience. B 119 Times.

YOUNG MAN, four years' experience inside salesman, wishes position with reliable concern; excellent references. M 32 Times.

YOUNG MAN, 25, desires position with reliable concern; future main objective. B 375 Times.

YOUNG MAN, 20, high school graduate, neat appearance, seeks position with future; best references. B 142 Times.

YOUNG MAN, timekeeper, payroll, operate comptometer, typewriter, general construction work. K 844 Times Downtown.

YOUNG MAN, 25; five years' experience as timekeeper, payroll clerk, clerical work. B 125 Times.

YOUNG MAN, 29, having good sales ability, wishes position with reliable concern; can furnish references. M 31 Times.

YOUNG MAN, high school graduate, experienced bookkeeper, typist. 98 Times, 165 Broadway.

YOUNG MAN desires position translator, interpreter, French, English. K 825 Times. Downtown.

YOUNG MAN, student, intelligent, neat appearance, wishes position for Saturdays. J. Mandell, 1,673 Union St., Brooklyn, N. Y.

YOUNG MAN, 20, high school graduate intelligent, quick to learn, desires remunerative employment. H 467 Times.

YOUNG MAN, business experience, selling, energetic, desires good connection. J 149 Times.

YOUNG MAN, 23, high school graduate; clerical, stock, anything future. Beekman 8038.

YOUNG MAN, 22 years, retail experience; best qualifications; references. M 58 Times.

YOUNG MAN, 21, wishes position. B. Glantz, 374 Wallabout St., Brooklyn.

FEMALE HELP WANTED.

ASSISTANT BOOKKEEPER for posting trial balances, checking bills and other detail office work; must have a good training in bookkeeping, with at least three years' practical experience and be familiar with control accounts; salary for first year $123 monthly; all applications should state briefly age, training and experience, otherwise no consideration will be given same. S 377 Times Downtown.

BILL CLERK ON UNDERWOOD MACHINE; EXPERIENCED ONLY; SALARY $22. MAX MAYER, INC., 352 4TH AV.

BOOKKEEPER, experienced, for manufacturing business, to take full charge; reply in own handwriting; woman with experience in general office duties and over 30 years of age will be given preference. V 694 Times Downtown.

BOOKKEEPER-STENOGRAPHER, not over 30 years, understanding control accounts; excellent opportunity; answer in handwriting, stating qualifications, experience; salary $30. J 174 Times.

BOOKKEEPER, competent, attractive young lady, for dress house; size 16; willing to model occasionally; state salary and references. 2 Times 165 Broadway.

BOOKKEEPER'S ASSISTANT and stenographer, in manufacturing line; experienced only; good opportunity. Chringos Co., 1,385 Broadway.

BOOKKEEPER, typist; ledger experience and good handwriting essential; closed Saturday, open Sunday. Mandel & Cohen, 32 Orchard St.

B

MALE HELP WANTED.

BOOKKEEPERS.

Men, 24 to 45, with book-keeping and banking experience.

EMPLOYMENT BUREAU,
414 EAST 41ST ST.

BOOKKEEPER of middle age, thoroughly competent to take charge of small but busy office. Apply by mail only, stating age, experience and salary expected. Box 30, Richmond Hill, L. I.

BOOKKEEPER for permanent position on a section of accounts receivable ledgers in large downtown insurance company; state age, qualifications and salary expected. S 886 Times Downtown.

BOOKKEEPER and typist, paint supply jobber; must possess initiative and knowledge of trade; state salary and experience; good opportunity. S 875 Times Downtown.

BOOKKEEPER—Young man as bookkeeper and general office worker for corporation; state age, experience, salary. H 466 Times.

BOOKKEEPER, on customers' ledger; monthly trial balance; state experience and salary wanted. J 222 Times.

BOOKKEEPER and typist, age 21 to 45; state religion. M 39 Times.

BOYS WANTED.

METROPOLITAN LIFE INSURANCE CO.

If years of age or over;
high school training preferred;
unusual chances for advancement;
free gymnasium and educational classes.

HOURS 9 TO 4:30 O'CLOCK.
SATURDAY, 9 TO 12 O'CLOCK.

Luncheons are provided free.

Apply in person between 9 and 4 o'clock, Room 1, 1 Madison Av., New York City.

BOYS Wanted—Downtown bank desires the services of several boys to act as pages and messengers while training for departmental work; good opportunity; rapid advancement; lunches served without cost. Reply in own handwriting, stating age and salary desired. Address Y. T., P. O. Box 322, City Hall Station, N. Y. C.

BOY, by large automobile dealers; real opportunity for bright, ambitious boy; answer in own handwriting, stating age, experience, salary. A 1234 Times Bronx.

BOY—Bright young man, not afraid of work; advancement promised; state age, references and religion. L 989 Times Downtown.

BOY, bright, for office; excellent opportunity; state age, experience, if any, references and salary. B. B., 208 Times.

BOYS; high school training, in downtown insurance office; write age, education, religion. V 892 Times Downtown.

BOY, or young man, American, assist office large wholesale butter house; chance advancement. Lowenfels, 348 Greenwich St.

BOY FOR OFFICE; BEGINNER, $15; EXPERIENCED, $18. MUST BE NEAT. K 830 TIMES DOWNTOWN.

BOY, in office of wholesale dry goods house; chance for advancement; salary $12. K 839 Times Downtown.

BOY by publishing house in financial district; write, stating age, experience and salary required. S 876 Times Downtown.

BOY, bright and ambitious, in office of large manufacturing concern; advancement. S 884 Times Downtown.

BOY to learn the jewelry trade; must furnish best references. R 580 Times.

BUYER—General dry goods for resident buyer's office; moderate salary; state details, confidential. B 368 Times.

COLLECTION MANAGER.

We need an experienced instalment collection manager; we can only use a man who has had the experience to apply to our lines and is thoroughly familiar with the duties of an executive who has about 10,000 accounts under his jurisdiction; we will pay an attractive salary to a man who can measure up to our job; all applications, personal or by mail, will be held in strictest confidence; this position is open now. Apply in person, or by mail addressed to Mr. C. Ludwig Baumann,

C. LUDWIG BAUMANN & CO.,
1,449 Broadway, Brooklyn.

COST CLERK, with payroll experience; must be thoroughly competent; opening with publishing concern; age about 25 years; salary $25. W 1033 Times Annex.

DESIGNER and detailer, high-grade chandelier work; must be familiar with all styles and periods; excellent opportunity.
VICTOR S. PEARLMAN,
553 South Wabash Av.,
Chicago, Ill.

DOORMAN wanted—The bigger physically the better. Apply in person, Room 701, 140 West 42d.

DRAFTSMEN,
structural, reinforced concrete, hydraulic, mechanical, architectural.
ELECTRIC BOND AND SHARE CO.,
65 BROADWAY, ROOM 2105.

DRAFTSMAN with several years' experience designing and making working drawings for high-grade suburban residence. Arthur N. Starin, 49 Brick Church Plaza, East Orange, N. J.

DRAFTSMAN, mechanical, with 5 to 7 years' experience in pipe detail and layout work; state fully details of former positions, age and salary expected. R 567 Times.

DRAUGHTSMAN, architectural, senior, experienced in detailing interior stone work. Apply Alberene Stone Co., 158 West 83d, New York.

DRAFTSMAN, experienced in residential and apartment house work; good salary for the right man. Apply Wm. A. Lacerenza, 16 Court St., Brooklyn.

DRAFTSMAN, structural steel detailer. Write or call Gaynor & Rosenblum Iron Works, 548 Stagg St., Brooklyn.

DRAFTSMAN, apartment house work only; steady position. Room 1259, 1,440 Broadway.

ERRAND BOY, mail clerk; salary $18. Apply Schulte Optical Co., 2 East 42d.

ESTIMATOR and superintendent, familiar with one and two family house construction, wanted by large New York building company; must have experience and references; one who has handled construction and familiar with building code; one with army write giving complete information in first letter; replies confidential. Write A. A., Room 414, World Building, New York.

FIREMAN, licensed, for Long Island City concern to act also as watchman; give full particulars in first letter. X 2329 Times Annex.

Closing Hours for Advertisements

Daily Edition

Real Estate, Steamships, Resorts and Business Pass display advertisements must be received before 5 P. M. on the day preceding publication; all other advertisements before 6 P. M.

Lost and Found, Deaths, Marriages and Births accepted until midnight.

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.
THURSDAY, MIDNIGHT—Displayed Apartments and Real Estate, with cuts, photographs, matrices or drawings.
TODAY, FRIDAY, 8 P. M.—Editorial Section.
TODAY, FRIDAY, 8 P. M.—Undisplayed classified. Business Opportunities.
TOMORROW, SATURDAY, 1 P. M.—Undisplayed classified, subject to omission.

Classified Advertising Rates

Minimum space 3 lines. Agate line of 6 words.

Situations Wanted	40c
Furnished Rooms; Rooms Wanted	50c
Boarders and Rooms Wanted	60c
Help Wanted	55c
*Salesmen Wanted	65c
Lost and Found	60c
Real Estate	65c
Apartments to Let and Wanted	65c
Country Board	60c
For Sale	70c
Automobile Exchange	70c
Agents Wanted	90c
Mortgage Loans	85c
Employment Agencies	90c
Public Notices	1.00
Business Opportunities	1.00
	Per Word
Buyers' Wants, Offerings to Buyers	14c
Book Exchange (Sunday)	12c

Errors avoided by delivering advertisements in advance of closing time.

Telephone LACkawanna 1000

**In salesmen advertisements basis of compensation, either salary or commission, and article or service offered must be stated.*

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one inserting a fraudulent advertisement in The Times.

Advertising orders by mail should be sent to Times Annex, 229 West 43d St.

Offices of
The New York Times

Times Building	Harlem
Times Square	127 West 125th St.
Times Annex	Brooklyn
43d Street	200 Washington St.
West of Broadway	Bronx
Downtown	2,329 Third Av.
1 Beekman St.	(149th St.)
Wall Street	Fordham
146 Broadway	14 E. Fordham Rd.

MALE HELP WANTED.

FOREMAN for fleet provision routes; fine opportunity for right man; good salary. Letter Box 998, 3,018 3d Av.

GARAGE OFFICE ASSISTANT. Monitor board operator. Apply 31 A. M., Mr. Andrus, Marseilles Garage, 307 East 47th St.

HEAD BOOKKEEPER.

A rapidly growing financial institution has an unusual opening for a bright young man with a thorough grounding in the fundamentals of accounting and finance and with experience on general ledger, preparation of financial (and statistical) reports and supervision of small bookkeeping force; high school or college graduate preferred; state age, education, experience, religion and salary expected. Address Finance, 679 Times Downtown.

HOTEL CLERK and bookkeeper, experienced; must be experienced typist and correspondent. Apply, stating full particulars, to Gerstel's Islands Hotel, Massachusetts Av., Atlantic City, N. J.

HOTEL CLERK—Young man as information and mail clerk, with hotel experience preferred; $130 month. Apply Manager, Hotel Gotham, 5th Av. and 55th.

MAN, middle-aged, for errands, $15; permanent. D. R., 705 Times Downtown.

MANAGER wanted for retail furniture installment store; must have experience and ability; best of references required; opportunity for a wide-awake man. R 890 Times.

MEN, experienced in selling foreign and domestic tours, cruises and steamship tickets; permanent position; salary and bonus; complete information and previous experience; confidential. W 47 Times.

NIGHT CLERK and auditor; state age, salary and where last employed. W 16 Times.

OPTICAL CUTTER and edge grinder. Mr. Simendinger, American Optical, 70 West 40th.

PACKER and general helper in shipping room silk house, over 30 years of age; apply in own handwriting, state experience and salary wanted. W 35 Times.

PART-TIME MEN.

To men now employed who would like to increase their income I have a real estate proposition to offer on commission basis. You do not have to be experienced but you do have to be able to tell the truth intelligently. You will have a man work with you until you feel that you are able to carry on alone. Apply 6 to 8 P. M. or Saturday afternoon, 1,138 Broadway, Suite 1252.

PIANO TUNER, expert, and repair man to take charge of outside work; must be reliable; good salary and steady position guaranteed; A1 references required; also piano repair man who understands overhauling old pianos; must be experienced; will guarantee yearly work; good wages; apply at once. H. W. Perlman, 345-347 Grand St., N. Y. C.

PIANO TUNER and player piano repair man; must be experienced all player actions; steady position, good salary. Call Aeolian Skinner Organ Co., Manufacturers, Inc., 846 Fulton St., Brooklyn.

PORTER—Best references, reliable, first-class worker; jewelry store. J 205 Times.

RADIO—Cabinet assembly and packing foreman with actual experience under high pressure production methods; must be familiar with finishing, also excellent disciplinarian; only a man of proved worth considered. X 2194 Times Annex.

RADIO—Inspection supervisor; man with good judgment and experienced in inspection work with executive ability; radio experience desirable but not absolutely essential. X 2199 Times Annex.

SHIPPING CLERK wanted, experienced, for large silk house. Vanity Fabrics Corp., 525 7th Av.

SILK CONVERTER,
assistant, experienced plain and novelty silks.
GOODMAN & THEISS,
10 EAST 16TH ST.

STENCIL CUTTERS, familiar with poster work. Postoffice Box 45, Station F, New York City.

STENOGRAPHER AND TYPIST, 18 to 21, high school graduate, willing, general office duty; business experience not necessary if accurate; opportunity to learn salesmanship; salary to start $60 per month; consideration effort recognized by advancement; state religion and complete information in application. L 902 Times Downtown.

STENOGRAPHER AND TYPIST—Young man for large real estate office; must be accurate, fairly rapid and have some knowledge of real estate; apply in own handwriting, stating age, references and salary desired. S 888 Times Downtown.

STENOGRAPHER, beginner, office work, assistant to salesman, growing concern, advancement; ambitious young man. Room 1710, 70 East 45th.

STENOGRAPHERS, 2 to 11 P. M., $25 week, also part time; state qualifications. R. L., 687 Times Downtown.

STOCK ROOM MAN—Manager of parts department; must have several years' in handling commercial truck parts, experienced in perpetual inventory and capable of handling help; state past experience, salary. R 554 Times.

SUPERINTENDENT, couple, for high-class apartment; must make own repairs; references; salary $80 per month and apartment. Call 9-11 or 2-4, Director's Office, 521 7th Av.

TELEGRAPH OPERATOR wanted at once; expert telegraph operator for permanent position; must be familiar with Wall St. methods; address, stating age, qualifications, &c. V 707 Times Downtown.

TOOL AND DIEMAKERS.
TOOL MACHINE HANDS
fully experienced also jig, tools. Eisemann Magnets, 66 53d, 4th floor, Brooklyn.

YOUNG MAN, college and 1 year practical training preferred, knowledge of economics, statistics and commodities, for international banking institution solicited; a man who can study conditions without becoming obsessed by statistics and who can convey his conclusions and reasons interestingly to an audience; permanent position in Manhattan; salary $2000 per month; good prospects; state age, education and other qualifications. S 874 Times Downtown.

YOUNG MAN,
18-21 in offices progressive manufacturer portable lamps, assist advertising and sales manager; good typist, high school graduate; business experience; intelligent, energetic; good pay; opportunity for advancement. Write fully, V 708 Times Downtown.

YOUNG MAN, not over 25, with some office experience; must have fine personality; ability to make friends and some knowledge of journalism and typography; splendid opportunity in personnel department of large New York newspaper. Apply by letter only, stating qualifications. 1084 Times Annex.

YOUNG MEN—New York Stock Exchange house wants young men in purchase and sales department; must write good hand, have excellent references and be thoroughly familiar with clearing house and blotter work. Box 10, Doremus & Co., 44 Broad St., New York.

YOUNG MAN, 24-28, as assistant to office manager of progressive manufacturer in Long Island City; must be experienced accountant; should be familiar with merchandising methods and statistics; salary about $35; give full details and religion. X 2199 Times Annex.

YOUNG MAN,
ABOUT 30 YEARS OF AGE,
WITH SOME BOOKKEEPING
KNOWLEDGE, OFFICE OF BRONX
AUTOMOBILE DEALER;
state age, references and salary desired.
A 1209 TIMES BRONX.

YOUNG MAN to solicit classified advertising on Long Island, daily paper, clientele established, Basil L. Smith system; good opportunity for live wire; permanent position. Write, stating age, experience and salary expected, X 2171 Times Annex.

YOUNG MAN, about 16 years of age, for office work; must be quick and accurate; good opportunity for boy desiring to learn purchasing; state age, experience, salary expected. Box W, S., 1,367 Broadway.

YOUNG MAN for general work, assist engraving editor; printing and publishing department; salary $12; excellent opportunity for advancement. 65 N. Y. Times Brooklyn Branch.

YOUNG MAN for real estate office in White Plains with knowledge of bookkeeping and typewriting; references required; life chance for ambitious party. Box 37, White Plains, N. Y.

YOUNG MAN, 17 to 18, as clerk in bank; experience not essential; only those seeking permanent employment need apply; state references and salary desired. S 881 Times Downtown.

YOUNG MAN for general office work still house; apply in own handwriting, stating age, experience and salary wanted. W 36 Times.

YOUNG MAN for uptown bank, in trust department, thoroughly conversant with every detail; state experience, present connection and salary expected. W 19 Times.

YOUNG MAN, receiving and charging clerk, lace importing house; thoroughly experienced in laces; none other need apply; permanent. Case & Co., 117 8th Av.

YOUNG MAN wanted, Spanish, export department in large cotton goods house, translating, typing, consular invoices. S 883 Times Downtown.

YOUNG MAN, 17 years of age, office assistant and file clerk; some experience necessary; good opportunity. Call 141 West 26th St., 12th floor.

YOUNG MAN, ambitious, willing to work with an opportunity to sell. Bozeman Brothers, 73 Leonard St., New York City.

PUBLISHER WANTS

man with experience in regulating wholesale dealers' orders or with similar experience in another line. State age, previous experience, salary desired, &c. Address Box 144, 2501 World Tower Building.

PROMINENT manufacturer in Baltimore, Md., can use a number of mechanics experienced in all classes of leather goods but especially in braided leather goods to manufacture dog leads, dog whips, &c.; state experience and salary expected in application. Apply 109 Baltimore Pantiles, Baltimore, Md.

MALE HELP WANTED.

SENIORS and Semi-Seniors—Well known firm of public accountants requires men qualified by previous public accounting experience; salary commensurate; state particulars regarding professional experience, &c., in first letter. V 700 Times Downtown.

REAL ESTATE OFFICE has opening for 2 good salesmen; live organization, full cooperation; commission basis. Room 302, 500 5th Av.

EXPERIENCED mortgage negotiator with good connections wanted; excellent proposition. W 65 Times.

Employment Agencies.

TECHNICAL SERVICE,
134 Nassau St., Beekman 6626.

MINING engr., sales	Open
METALLURGIST, zinc rolling exp.	to $2,400
CHEMIST, salesman, travel	to $2,400
CHEMIST, oil work	$1,800
PHARM. chemist, some traveling	$1,200
PHYSICIST, chemist, know bact.	to $1,800
STRUCT. engr.	to $3,000
REINF. bar estimator	$3,100 plus
STRUCT. detailers, fabr. exp.	to $3,100
CONCRETE detailers	$2,400
MASONRY designer	$2,800
STRUCT. draftsman, derricks	$2,400
C. Engs., R. R. or road exp.	$2,100
M. E., textile crushers	$5,000
HEATING draftsmen, jr. and sr.	to $3,100
MAINTENANCE engr., prod'n exp.	to $5,000
HEATING estimator	$2,000
SHIP HULL draftsmen	Open
MARINE layout draftsmen	Open
AUTO. mchry. draftsman	$2,400
CONVEYOR draftsman	$2,100
TRANS. TOWER draftsman, jr.	$1,800
M. E., combustion, South	$1,800
PIPE LAYOUT draftsmen	$1,800
ELEC. draftsmen, shipyard exp.	$2,400
ELECT. designer, P. F.	$2,400
TELEPHONE engr., outside exp.	$1,800
WIRING diagram draftsmen	to $1,800
POWER tester, exper.	to $1,800
JRS. to learn tel. op'ing	$780
SALES engr., conveyors	Open
HARDWARE salesmen	to $2,400
BLDG. material salesmen	Open
PRODUCTION chaser, M. S. grade	$33
STENOGRAPHER	$20
RADIO assembly foreman	to $35
RADIO serviceman	$25

R. A. FOUST & CO., INC.,
EMPLOYMENT SPECIALISTS,
10th floor, 165 Broadway. Cortlandt 5494.

BANKING & BROKERAGE DEPT.
(Mr. Foust or Mr. Hansen).

TRUST ADMINISTRATOR, thoroly exp. $3,000-$4,000
JR. EXECUTIVE ON BONDS, R.R. bonds $3,000
SR. SECURITIES CLERK, bank trained $3,000
TITLE EXAMINER, exper.; Riverhead $3,000
GEN'L BOOKKPR., Italian-Amer. $2,000
SR. COLLECTION CLK., bank trained $1,800
SECURITY CLERK, bank exper. $1,800
TELLER, bank & rec. exper. $1,800
CUSTOMERS' LEDGER BKPRS., numerous openings with S. E. houses for exper. men $35-$50
MARGIN CLERK, exper.; S. E. house $45
TICKET CLERK, brok. exper. Open
ORDER CLERKS, several openings. Open
STENOS, many openings $25-$35
BACK CLERKS, ADDING MACHINE OPS., many openings; opportunities $100 mo.
RUNNERS, OFFICE BOYS, many good openings for clean-cut boys; exceptional opportunities $15 to start
MANY OTHER VACANCIES.

"HAMILTON"
Employment Service,
50 CHURCH ST.
Hudson Terminal Building.

Uptown Office,
342 MADISON AV., at 43d St.

FRIDAY.
Contrary to the general belief, is the best day of the week to look for a position. Employers are anxious to fill openings for Monday, and we have unlimited positions to be filled

TODAY.

THE BEST
EMPLOYMENT AGENCY, INC.,
103 Park Av. (41st), Grand Central.

Secretary to Sales Mgr., exper.	$35
Clerk-Typist, 20-25, chgo.	$30
Typr., exper. and comml. exper.	$28
Stenographers, several	$25-$28
Clerk, purch. dept., exper.	$25
Cotton Grade, learn chain store bus.	$25
Cost Clerk, H. S. grad., Bklyn.	$25
Ledger clerks, good penmen	$25
Clerk, some typing	$20

BOYS—JUNIOR CLERKS
Choose your job, any location, $14-$16-$18.

DRAFTSMEN.

ARCHITECTURAL.
STRUCTURAL.
MECHANICAL.

EUREKA AGENCY,
35 MAIDEN LANE, N. Y.

THE PERSONNEL COMPANY,
9 Church St., Room 879, 3d floor.
CORP'TE TRUST man, expr., $1,800-$2,000
ACCOUNTANTS, Jr. and Sr. $1,800-$2,300
CREDITS, Jr. & Sr., bank exp., $1,800-$2,300
BOSTON office manager, bank exp. $1,500 up
BROKERAGE, bookeeper, expr. $1,600
JR. CLERKS (20), excel. opport. $700-$1,000

ACCOUNTANTS, juniors, semi-seniors, $50-$85; bookkeepers, $20-$35; comptometer operators, $25; electrical engineers, $50; stenographers-typists, $20-$25; clerks, production, $30; credit, $35; ledgers, bank rack, insurance maps, $20; draftsmen, hardware boys, $18. Free registration. General Employment Exchange, 77 Cortlandt St.

THE BRENTON COMPANY,
80 Church St., Room 879, 3d floor.
If you appreciate a quality service, where personal interest is taken in each applicant, come in and talk with us.
SPECIAL: Estimator, mill exper. on interior finish, mill city idem, successful, open

MAYHEW PLACEMENT BUREAU,
2 Rector St., Mezzanine floor.
LUBRICATION SALESMEN, $50-$75; JR. BKPRS., $26; Stock Board Boy, $60; Boys and Young Men, $15 up.

MERCANTILE AGENCY, 500 B'WAY.
Accountant, permanent, age about 30, public utility or industrial exper., $50; bookkeeper, understand credits, collections, radio exper.

STENOGRAPHER, with little experience, $25.
TYPISTS ($1 per hour) $22.50
OFFICE BOYS $12-$14
STENOGRAPHERS' ASSOCIATION, INC.,
45 E. 34TH AV.

UNIVERSITY.
174 Nassau St. Beekman 1872.
Hundreds of openings in Technical Dept. Excellent openings for Draftsmen & Tracers.

WEAVER EMPLOYMENT SERVICE,
17 EAST 45TH ST.
Salesmen, advertising and printed matter, $25 week and liberal commission.

ATLANTIC EMPLOYMENT, 154 BROADWAY (CORNER LIBERTY).
BROKERAGE, COM'L. INS., STEAMSHIP; SALARIES $30-$40.

PERSONNEL PLACEMENT, 11 WEST 42D.
COLLECTION CORRES. (2), $30-$35.
CLERK-TYPIST, $20-$25; Boro Hall.
TYPIST, hotel, $80-$90 mo., meals.

OFFICE SERVICE COMPANY,
103 Park Av., cor. 41st St.: Est. 1909.
Selective Individual Employment Service.

Instruction.

ACCOUNTANCY.
Are you interested in training for the C. P. A. certificate or for an executive position as Controller, Treasurer or Office Manager? If so, investigate the personal courses of Pace Institute. Write for helpful booklet "Your Market Value," and Bulletin W. Pace Institute, 30 Church Street, New York.

STOP PROCRASTINATING!
Learn what type of work you can do best and stick to it; our vocational analysis points out your hidden abilities by a scientific chart of your face; preliminary interview free. Call, write or phone for free Booklet B.
MERTON INSTITUTE, INC.
Bay Ridge, 56 West 44th St. Vanderbilt 2262.

SALESMEN WANTED.

AUTOMOBILE SALESMEN.
The Brooklyn branch of the Studebaker Corporation has an opening for one or two successful salesmen living in Brooklyn; automobile experience preferred, but not absolutely essential; course in salesmanship will be given those qualifying; salaries substantial, income in liberal commission basis; opportunities are open for advancement to executive positions. See Mr. Eckert, from 9 to 5, at 1,060 Bedford Avenue, corner Sterling Place, Brooklyn.

AUTOMOBILE SALESMEN
for popular priced sixes, who are experienced with Manhattan and have proven records; to such, who can qualify, drawing account against commissions. Apply 2,420 Grand Concourse.

AUTOMOBILE SALESMEN—Wonderful opportunity for 2 men, experienced in selling; we have one of the fastest selling cars in the automobile industry and are located in a 1917 sold territory; salary, commission. Apply 1,200 Nostrand Ave., Brooklyn, or 1,545 Pitkin Av., Bklyn. Ask for Mr. Wiseman. Phone Hadingway 0851.

BOND SALESMEN.
Liberal commission for a few high-grade men to sell real estate bonds. Write fully, or call at Brookhold Corporation, 42 Inc., 148 Montague St., Brooklyn. Main 9400.

CANNED MEAT specialty salesman; experienced; New England territory; nationally known brand; state experience fully; salary and expense. S 885 Times Downtown.

CLEANING POWDER SALESMAN FOR NEW YORK; EXPERIENCED; SALARY BASIS; GIVE FULL PARTICULARS. T 192 TIMES.

COAL SALESMAN, opportunity to earn liberal commission selling high-grade coal, gas, stove and nut size; immediate delivery; Brooklyn territory now open. Room 511, 1 Broadway, cor. 1st, Battery. Room 511.

SALESMEN WANTED.

COAT AND SUIT SALESMAN, open for city; salesman to have large following with office trade, also department and specialty store; commission or salary basis; do not call unless thoroughly qualified for position; references required. A. Margulies, 213 West 35th.

ESTIMATOR SALESMAN, experienced in hollow metal bucks; state previous employment, salary and experience. S 879 Times.

FORD SALESMAN WANTED.
We are one of few dealers professing good business today because we are giving salesmen the best proposition in automobile selling; commission basis. Picard Motor Sales Co., 1,939 Broadway.

LAMP SALESMEN—Manufacturer popular priced line wants experienced man to call on electrical trade; drawing account and commission. S 880 Times Downtown.

MILLINERY SALESMEN for city and office trade; salary and commission. Blaisdell Hat Co., 54 West 39th.

MORTGAGE man wanted to solicit mortgages; one who is familiar with 1 and 2 family dwellings in Jamaica and adjacent territories; a man who can solicit preferably; the right man is offered a permanent and profitable connection with unusual cooperation; commission basis; call in person. L. Friedman, 92-33 Union Hall St., Jamaica, L. I. Phone Jamaica 1067.

MOTOR TRUCK SALESMAN wanted for a well-known motor truck company; must be a live wire; good opportunity for the right man; commission basis. For particulars write or call Charles Guchy & Co., Inc., Hillside Av. and 146th St. Jamaica 9400.

NEW YORK CITY
HOSIERY SALESMAN
TO OPEN AGENCIES WITH SPECIALTY STORES THROUGHOUT GREATER NEW YORK; FAMOUS GUARANTEED HAVELSTOP COLORED STRIPE FULL-FASHIONED HOSIERY; BACKED BY NATIONAL ADVERTISING; COMMISSION AND EXPENSES FOR FAST WORKER. SUBMIT FULL INFORMATION IN WRITING TO Y 179 TIMES.

REAL ESTATE SALESMEN.

We have a Miami proposition that we are selling under a new plan that appeals; we need a few good salesmen on commission basis. Walter Thorpe, Room 929, 32 West 40d St., New York City.

REAL ESTATE SALESMEN, experienced, active, personality, conscientious workers; leads and cooperation; commission basis; wonderful opportunity; state qualifications and references. Address Activity, R. H., 56 Times.

REAL ESTATE SALESMAN to sell Long Island acreage and business property; commission. Apply in person, H. O. Gans, Inc., Jamaica Av., corner 168d St., Jamaica.

RESPONSIBLE SPECIALTY SALESMAN.
Responsible manufacturer desires single man to sell autographic registers and supplies; permanent position with future; commission basis with moderate drawing account to start; replies confidential; must state age and connections for last three years. S 879 Times Downtown.

UPHOLSTERY GOODS SALESMAN—A thoroughly experienced man for the Central States who knows upholstery goods and who is in a standing and familiar with the trade; nationally known and advertised line; salary and commission; give facts only and completely in writing. T 172 Times

SALESMEN.

REAL ESTATE.

Exceptional opportunity for real salesmen with ability to close sales; 100% efficiency and effective selling plan; plenty of leads furnished; liberal commission to men who qualify.

M. B. LEARY, INC.
Room 1200, 1,440 Broadway, at 40th St.

SALESMEN:
Are you in a rut?
Is your income big enough?
If you want to get an answer to either of the above questions, we can give it to you. This is a real live proposition on a commission basis, but the men that we take into this organization will have every possible chance and assistance to make money. This is a job with a present as well as a future. If you are a man that can determine to make money, I will be glad to talk to you. Apply 10 A. M. to 6 P. M., 1,133 Broadway, Suite 1823.

SALESMAN—An old-established New England manufacturer of ornamental brass stampings requires the services of a high-grade salesman to cover New York City and the territory east of the Hudson River on a commission basis; drawing account may be allowed for a limited time; a man trained in the use of ornaments and design as applied to lighting fixtures, jewelry and other ornamented articles, would receive preference; applications should contain a complete record of experience and qualifications in order to receive consideration. X 2163 Times Annex.

SALESMAN, experience not necessary; large returns selling improved land; salary or commission; attractive drawing account for this property; large earnings from the start; cooperation 100%; we assist you to make sales. If you desire to connect with one of the most active firms operating on easy instalments, where your efforts will be rewarded by advancement, call all day, Commonwealth Co., Inc., 1 Madison Av., 8th floor, corner 25th. Ask for Mr. Jacobson.

SALESMEN:
SALARY AND COMMISSION,
to sell high-class low-priced New York City lots on easy payments; a field manager will personally assist you in getting and closing business. Our method, training and assistance means large earnings. Apply only to 12 A. M. at our temporary employment office, 19 West 34th, Room 500. Ask for Mr. Morris.

SALESMEN, experienced men, to sell encyclopedias; inquiries for Manhattan and Bronx from Times and leading magazines furnished; commission basis. Nelson's Loose-leaf Encyclopedias, 381 4th Av.

SALESMEN
One sale a day and we pay you $25 a day commission selling a high-class fruit cake self-serving machine now in popular demand; large organization has room for few more men who can come well recommended; rare chance for opportunity. Call daily between 10-4, evenings 7 to 9 P. M., Jay Ford & Staff, Room 201, 112 West 42d St.

SALESMAN—YOUNG MAN, TEMPERAMENT, PASSING TO CALL ON LADY BUYERS OF DRESSES IN BEST GRADE DEPARTMENT AND SPECIALTY STORES; ONE WHO HAS ENERGY, ABILITY AND INTERESTS HIMSELF FOR HIMSELF; AN INTERESTING FUTURE; COMMISSION WITH DRAWING ACCOUNT. BOX 670, REALSERVICE, 15 EAST 40TH.

SALESMAN
For staple line of high-grade sweaters; can be carried in connection with hosiery or other kindred lines; commission basis; experience and reference necessary. Address with full particulars, Ideal Linen Mesh Company, 372 Mill Street, Poughkeepsie, N. Y.

SALESMAN—Well-established manufacturer desires connection with experienced salesman now doing business with tobacco manufacturers and in position to sell them trade essential on commission basis; please furnish full particulars, covering personal qualifications and existing relations with this trade. X 2203 Times Annex.

SALESMEN.
SALARY AND COMMISSION.
Several aggressive men, with or without selling experience, required by large, old-established real estate developers; large earnings assured to workers. Be sure and ask for Mr. Schall, 236 West 54th, 19th floor.

SALESMEN wanted by large New York concern building one and two-family homes; live newspaper leads furnished; liberal commission; unlimited cooperation; experienced men preferred; write, giving full particulars in first letter; replies confidential. Write C. C., Room 414, World Building, New York.

SALESMAN, linens, Torchon and Cluney, representative of large German manufacturer, wants salesman, preferably one handling non-competitive line; must be thoroughly experienced; commission or salary. S 842 Times Downtown.

SALESMEN—We want real live-wire salesmen to sell real estate; we will furnish you leads from our prospect list; we will give 100 per cent. cooperation; you can earn substantial income on liberal commission basis. Suite 1103, Borden Building, Madison Av., near 45th St.

SALESMAN—High-class motor boats, yachts, marine engines; previous experience essential; straight commission, drawing account considered; describe experience, name, references. R 573 Times.

SALESMEN wanted for New York and Brooklyn for cut-up clothing and shoe trades; commission basis. Finch Button Co., 512 West 42d.

SALESMEN to sell patented ventilator, big demand, commission paid weekly. Call before noon, Thomas Screen Ventilator Co., 136 Liberty St.

SALESMAN WANTED, handkerchief novelties; state line; straight commission; New York, Pennsylvania, New Jersey. X 2190 Times Annex.

SALESMAN to sell builder's floor coverings; must be familiar with contract work; salary and commission. W 53 Times.

SALESMAN—Liberal commission selling coal; immediate delivery; 27 cars from Tioga; Brooklyn territory now open. 511 1 Broadway, cor. 1st, Battery. Room 511.

SALESMEN, experienced, to handle decorative advertising novelty on commission; H. C. Co., 175 Chambers St., N. Y. C.

SALESMAN, experienced specialty man; permanent position; commission. Floral Products, 261 West 125th St.

SALESMEN, general insurance solicitors wanted; commission basis. Steinmetz, 1,204 Broadway.

SALESMAN, drawing account against commission, advertising specialty service. 901, 1,819 Broadway.

SALESMEN, jewelry, leather goods; salary; commission; state experience. T 188 Times.

SALESMEN WANTED.

SALESMEN.

AMBITIOUS MEN WANTED.

1. The Aetna Life Insurance Company of Hartford, Conn., wants men to fill permanent positions on its selling force in New York City.

2. THE AETNA OFFERS:
(a) LIBERAL COMMISSION REWARDS;
(b) COMPLETE TRAINING;
(c) PERMANENT POSITION.

3. Men between 30 and 40 preferred.

4. No previous experience necessary.

CALL ON JAMES P. GRAHAM JR.,
Room 911, Bowery Savings Bank Bldg.,
110 EAST 42D ST., NEW YORK.

SALESMAN.

WE ARE LOOKING FOR A SALESMAN WHO CAN SELL A DECORATIVE WALL AND FLOOR MATERIAL TO ARCHITECTS; WE DO NOT WANT A BEGINNER NOR A HAS BEEN, BUT A MAN WHO HAS PROVED HIMSELF AND HAS MADE NOT LESS THAN $10,000 A YEAR, AND HAS AN ENVIABLE RECORD AMONG THE ARCHITECTS; SALARY AND COMMISSION.

A SPLENDID FUTURE IS ASSURED TO SUCH A MAN.

ADDRESS P. O. BOX 305,
NEWARK, N. J.

SALESMEN.

We have been in the real estate business for over thirty years.

We have to our credit more than fifty developments on Long Island.

We have recently added a Florida department to our business.

We can use more salesmen, men who can stand hard work and prosperity.

Commission basis only; but we will give you real cooperation and an opportunity to earn big money.

Come in and find out why our men stay with us year after year.

Room 1201, 225 West 34th St.

SALESMEN.

Experience NOT necessary; makes no difference what you are doing at present; come in and let us show you THE WAY TO SUCCESS; we have a regular school both day and night.

EARN LIBERAL COMMISSIONS
WHILE YOU LEARN.

Men with years of selling experience to close real estate prospects for YOU; here is a chance to start with a growing organization; YOUR progress will be limited only by yourself. Call EVERY DAY before 10:30. Ask for Mr. More.

M. B. LEARY, INC.,
1,440 Broadway, at 40th, Room 2200.

SALESMEN—Bell lace papers to department stores and consuming trade throughout Greater New York. Apply letter only, stating experience, age, salary desired, Royal Lace Paper Works, 520 Driggs Av., Brooklyn.

SALESMEN, Nassau County, Long Island; if you have a car and can offer exceptional proposition selling Electral oil burner; commission basis. Write or phone Cobin & Cocks, 110 Main St., Port Washington, L. I.

SALESMEN with ability to train for executive positions; dental supply line; territories open in West and South; drawing account allowed against commission. Phone Mr. Day, Columbus 7400, for appointment.

SALESMEN, experienced, brassiere and corselets, New York State and New Jersey; excellent opportunity with old established line; drawing against commission. Box 865, Realservice, 15 East 40th.

SALESMEN on lighting fixtures, one who has a good following with builders; commission basis; man with experience in this line only; also one to sell to the jobbing trade. 2193 Times Annex.

SALESMAN, young man well acquainted with the better class millinery manufacturers and lampshade trade, to sell trimmings for a well-known concern; salary and commission. W 45 Times.

SALESMAN wanted to sell new line of road maps and calendars for advertising purposes; liberal commission. Apply between 9 A. M. and 5 P. M., C. S. Hammond & Co., 30 Church St.

SALESMAN, to call on retail dry goods and furniture store in Brooklyn with well-established line of pillows; commission basis. H. Hummergrade & Sons, 32 Jones St., at 6th Av. and 4th St.

SALESMEN, brassieres and corselets, for metropolitan district specialty shops; old-established line; commission basis. Box 680, Realservice, 15 East 40th.

SALESMEN, experienced, for high-class line of ladies' scarfs; Middle West, N. Y. State and Pennsylvania; salary and commission. Balog Neckwear, 294 West 35th.

SALESMAN, experienced in ladies' coats; on commission basis. 80 Montrose Av., Bklyn.

SALESMEN.

SALESMAN.

An opportunity second to none to ambitious, forceful men with executive ability is offered by substantial, well-organized company to make attractive commissions immediately in our financial sales department.

The men selected will be trained for permanent work under a sales executive, who will assist them in closing sales and at the same time acquaint them with our products, which are far superior to anything now on the market.

Call on our Mr. Van Rendt at 10:30 to 11 A. M. or 2 to 3:30 P. M. at 166 West 42d St., Suite 1121 (Temp. Employment Dept.).

SALESMEN.

U. S. CHAMBER OF COMMERCE.

We issue an economic service for business men; we have a full legal commission plus a liberal bonus; renewals count as new business; we can use at once four men 25 to 35 years of age. Call Chickering 7116 and ask for O. A. Brown, Eastern District Manager.

SALESMAN.

We want to get in tou

BUSINESS OPPORTUNITIES

Bank and business references required. Rate one dollar an agate line.

Readers may assist The New York Times in its effort to protect their interests by reporting promptly doubtful offers that may have escaped censorship.

CAPITAL WANTED.

WELL-ESTABLISHED BUSINESS MAN IN New York was in Florida three months and finds that a business of his kind would make a big success in Miami, Fla.; for this purpose a partner with $25,000 is needed to invest in a wholesale bakery; suitable location for purpose already acquired; one with bakery experience preferred. B 384 Times.

BROOKLYN STORAGE BATTERY CONCERN, fully equipped; established; investment $5,000-$10,000, for expansion; strictest investigation; profitable, growing business. Dangler, 130 Flatbush Av., Brooklyn.

A COMEDY.
Capital wanted for New York production of comedy. Successfully tried out. Half share for sale; will divide. J 224 Times.

MODERATE CAPITAL REQUIRED; interest in all rights in high-class Broadway production; services optional. J 158 Times.

PARTNER WANTED WITH CAPITAL FOR expansion to invest in well established mail order business. X 2166 Times Annex.

CAPITAL TO INVEST.

FINANCIAL EXECUTIVE AND ACCOUNT-ant has $15,000 to invest in worth while proposition; will devote full time; arrange prompt interview. 73 N. Y. Times Brooklyn Branch.

WILL INVEST MODEST CAPITAL AND time in a sound business; not interested in quick rich schemes; state particulars. N 12 Times.

WANT STAPLE, LEGITIMATE MANUFAC-turing business; have $100,000 or more to invest; write full particulars. X 2188 Times Annex.

HAVE $5,000 TO $10,000 TO INVEST, GOOD proposition; want active part. Write Investor, Room 404, 8 Columbus Circle.

BUSINESS CONNECTIONS.

MR. R. H. DRIOULT, DOCTOR OF LAWS, formerly secretary officer of the French Line, New York, offers to American distributor exclusive agency for high-class perfume and toilet requisites made by world-known Paris dressmaking house. Write for particulars to Mr. R. H. Drioult, care the French Commercial Attache, 46 East 25th St., New York City.

OLD-ESTABLISHED IMPORTING FOOD products corporation desires to add to their regular line additional imported food products; experienced gentlemen having proper connections here and abroad wanted. Communicate X 2232 Times Annex.

WANTED—STRUCTURAL ENGINEER, 30 to 40 years old, to join a new organization of engineers and constructors; a small interest necessary. Mr. Hind, evenings, Murray Hill 7300.

EXECUTIVE, WIDE EXPERIENCE, is looking for a connection; familiar with details of management, advertising, help, sales, &c. 80 N. Y. Times Brooklyn Branch.

FOR RENT—DEPARTMENT, HAIR CUT-ting, beauty parlor, in live-wire Jersey City department store. The Wonder Store, 175 Newark Av., Jersey City.

MACHINE SHOP DESIRES MANUFACTUR-ing proposition; special machinery, tools, dies, stamping, models. Eureka Tool Co., 43 Walnut St., Newark.

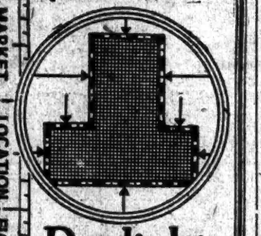
DRESS DEPT. FOR RENT, FULLY equipped; 100 per cent. location; wonderful opportunity for right party. S 869 Times Downtown.

BANKER, HIGHEST STANDING, BEST connections, linguist, would consider affiliation as executive with sound organization. M 25 Times.

START MAIL ORDER BUSINESS; FEBRU-ary Mail Order News tells how; 25 cents post paid. Mail Order News, 500 5th Av.

DEPARTMENT FOR RENT FOR SHOES OR yard goods in established department store; wonderful proposition. 114 West 14th St.

"Measuring by the Yardstick of Rental Values"



MARKET | LOCATION | FLOOR PLAN | DAYLIGHT | PRESTIGE | SERVICE | TRANSIT

Daylight

MOST office buildings have windows—on four sides or less; the Pennsylvania Building has daylight-flooded windows on eight sides. It is the "I" shape floor plan of the building that accomplishes this *Daylight supremacy*—for every office regardless of size.

Apply the Yard Stick of Rental Values—a measuring chart that will enable you to analyze every essential of a building in its true value to *your particular business.*

Send for the Yard Stick of Rental Values—Chart of Important Information

Julius Tishman & Sons, Inc.
Builders & Owners
Brown, Wheelock, Harris, Vought & Co., Inc.
20 E. 46th St. 14 Wall St.
Renting Agents

Pennsylvania Building
225-241 West 34th St

TONIGHT
Hear
J. F. MacGRAIL
Sales Analyst and Counselor, LaSalle Extension University
on
SALES LAWS AND THEIR APPLICATION
Hotel Pennsylvania
Friday Evening, January 22nd
8:15 Sharp
ADMISSION FREE

FOR SALE.

Stores and Shops.

GENERAL MARKET—MEAT MARKET, groceries, fruits, vegetables, dairy; near new subway station; centre of New York; $75,000 business yearly; sell for $10,000 cash; straight lease; owner retiring. B 368 Times.

DELICATESSEN BUSINESS.
Well-established, doing business of about $1,000 per week; excellent location; lease; stock and fixtures for sale; terms arranged; price, $6,500; cash, $4,000. B 376 Times.

HARDWARE, HOUSEFURNISHINGS, radio, electric; wonderful location; Bronx opportunity. 1465 Times Fordham.

COMPLETE FUR SHOP FIXTURES FOR sale very reasonable; small rent. 115 West 30th. Pennsylvania 6072.

JEWELRY STORE FOR SALE; 100 PER cent location; 4-year lease; reasonable rent. K 842 Times Downtown.

SACRIFICE ACCOUNT ILLNESS, GOOD going soda-luncheonette parlor; rare opportunity. 4,121 Broadway.

Hotels and Furnished Room Houses.

SPLENDID OPPORTUNITY—LADY WITH-out profession can purchase business $2,500 whereby can realize large monthly earnings, two hours' service daily. Box 7, 1,464 3d Av.

Restaurants and Tea Rooms

BECOME INDEPENDENT—RESTAURANTS, lunchrooms, coffee pots; stores that are money makers of today; we start you in a business of your own by completely equipping your store; small cash payments, balance easy monthly instalments. Phone, write or call, American Hotel-Restaurant Ware Co., 394 Canal St. Walker 8555.

BARGAIN TO RESTAURANT MEN.
Fully equipped restaurant, specializing Jewish cooking, established 7 years, high-class clientele, in Central Western city, 300,000 population; seating capacity 175; big money maker for right party; reasonable terms; owner ill, retiring. W 1029 Times Annex.

ARE YOU GOING INTO BUSINESS?
We plan and equip your store completely; easy payments. Ganger, 319 West 42d.

ATTRACTIVE SMALL TEAROOM, DOWN-town business section; price reasonable. 120 Cedar. After 3.

TEA ROOM — SACRIFICE $1,200 CASH.
Broadway, 70s; low rent. X 2222 Times Annex.

Garages.

GARAGE, EASTERN PARKWAY SECTION
Brooklyn, capacity 150 cars; now 110 cars; long lease; must sacrifice account sickness; $6,000 for security only. Wm. J. Smith & Co., 1,457 Broadway, New York.

GARAGE, HARLEM, 20,000 FEET, RAMP; ready February; 6 months' security; another, 220 cars, long lease, only $7,000 security; direct from owner. Crowe, Times Building.

GARAGE IN CENTRE OF THEATRICAL district, 40,000 sq. ft.; lease direct from owner. Garage Realty Co., 1,457 Broadway.

GARAGE, WASHINGTON HEIGHTS, 198 cars; average $19; transients, $200; $30,000; cash $20,000. Francis J. Phillips, 47 West 42d.

GARAGE, BROOKLYN, CAPACITY 65; now 46; average $20; long lease; price $6,000. Francis J. Phillips, 47 West 42d.

GARAGES, NEW OR ESTABLISHED, Harris Exchange, 4,046 Broadway. Wadsworth 3033.

GARAGES, ANY SIZE; ANYWHERE.
Gaillard, 100 East 42d. Ashland 8714.

Miscellaneous.

1,000,000 GERMAN CIGARETTES, JUST arrived from Deutschland; will sacrifice at 1 cent apiece, delivered anywhere, in 10,000 lots; the name of these cigarettes are selected Kirsano, Isarlust, Proscenium, Zuban, Lucy, Doraine, Wappenschau, Honved; wire your order before the stock is gone. "Hotel Victoria" German Cigar Dept., Cor. Clark and Van Buren, Chicago, Ill.

181ST ST. ICE SKATING RINK.
Complete outfit and plant for sale for ICE RINK business, including refrigerating machine, automatic Welte-Mignon orchestrelle and rolls, phonograph with radio amplifier; reason for selling, lease expires March 1; I am going to Europe; all can be seen daily in operation at 555 West 180th, New York. S. Z. Jacobs, 80 5th Av.

WILL SELL A 15-YEAR-ESTABLISHED furniture, upholstery, drapery, window shade supply business with building containing 2 stores, 2 basements, 1 garage; 2d floor, 3 office rooms and closets; all improvements; steam heat. R. E. Schols, 410-12 Main St., Boonton, N. J.

WONDERFUL OPPORTUNITY, MOVING picture theatre, Brooklyn; densely populated neighborhood; $10,000 cash necessary; good money maker; must raise cash at once; no brokers. See owner, Puritz, 136 West 21st, 5th floor.

LONG-ESTABLISHED CIGAR MANUFAC-turing and retail business; wonderful location; low rental; good terms; act quickly. Apply Hamilton Co., 71 West 35th St. Wisconsin 7695.

MUST SACRIFICE—INSTITUTION SCIEN-tific care skin, 42d St. and 5th Av.; excellent clientele; price reasonable. 1468 Times Fordham.

BUSINESS SERVICE.

INCREASE YOUR SALES WITH ILLUS-trated mimeograph circulars, 5,000 with 4 sketches, $35. Empire Letter Co., 1,170 Broadway. Ashland 1453.

CERTIFIED PUBLIC ACCOUNTANT—PER-sonal service; income taxes, audits; moderate fees. Watkins 2405.

CORPORATIONS ORGANIZED; ALL States; reasonable fee. Blyton, 105 West 40th. Pennsylvania 6860.

CAP MANUFACTURER WISHES PART-ner, experienced man in girls' hatwear. H 404 Times.

FINANCING—LOANS.

BUSINESS AND PERSONAL LOANS,
LOANS $50 to $5,000, ONE YEAR OR LESS.
MONTHLY PAYMENT PLAN (weekly if requested); no chattels, no salary assignments.
Secure booklet, "HOW TO BORROW."
THE MORRIS PLAN COMPANY.
Resources over $30,000,000.
MAIN OFFICE, 409 5TH AV., AT 40TH ST.
Phone Murray Hill 9080.
BRANCHES:
NEW YORK—261 Broadway, 1 Union Square, 208 Grand St., 201 East 149th St., 940 Southern Boulevard.
BROOKLYN—196 Montague St., 804 Manhattan Av., 1,068 Pitkin Av.
Under supervision State Banking Department.

LOANS TO ANY AMOUNT
ON
DIAMONDS, PEARLS, JEWELRY, FURS, SILVERWARE, CLOTHING, RUGS AND ALL KINDS OF PERSONAL PROPERTY.
PRIVATE OFFICE FOR LADIES.
PAUL KASKEL & SONS,
9 COLUMBUS AV., EST. 1892.
Bet. 59th and 60th St. Col. 1442-3.

AUTO OWNERS—QUICK LOANS,
CAR IN YOUR POSSESSION.
LOANS MADE SAME DAY.
Strictly Confidential. Lowest Rates.
FEARLESS FINANCE CORPORATION,
250 WEST 57TH, FISK BUILDING, SUITE 821. CIRCLE 7082-3-4.

BUSINESS LOANS UP TO $5,000.
NO COLLATERAL REQUIRED.
Convenient payments arranged.
GRAMERCY FINANCE CORPORATION,
12 West 28th St. Phone 1029 Ashland.
Under supervision of N.Y.State Banking Dept.

AUTO LOANS MADE QUICKLY IN strict confidence; no endorsement, red tape or publicity; the largest company, the lowest rate; resources over $1,000,000; you retain car.
PHOENIX FINANCE CORP.
1,780 Broadway (57th St.). Circle 8440.

OUTSTANDING ACCOUNTS FINANCED; liberal terms, lowest rates; confidential; quick service assured.
MERCANTILE FACTORS CORPORATION.
213 5th Av. Ashland 8506.

LOANS ON AUTOMOBILES.
Quick action; no red tape.
BURTON FINANCE CORP.,
1,440 Broadway, Room 1506. Penn. 9748.

LOANS—FIXTURES, MACHINERY, RES-taurants, confectioneries, rooming houses; mortgages discounted. Commodore, Wisconsin 4781.

MONEY FOR BUSINESS EXPANSION.
Reorganization, real estate, commercial paper. Phoenix Factors Corp., 382 7th Av.

SELIGER FINANCE CORPORATION, 1,515 Broadway, Columbus Circle, Suite 810-810. Columbus 3018. General Finance.

ELFCO FINANCE CO., 1,170 BROADWAY, advances money on accounts, notes and trades. Phone Ashland 9600-9601.

OTIS OFFICIALLY OUT OF SECURITY LEAGUE

Directors Accept Resignation, Saying His Views Clash With Organization's Principles.

HE ASSAILS 'ARMY BOARD'

Professor Finds League's Opinions Are Too Military—He Prophesies Compulsory Training Will Go.

The resignation of Professor William Bradley Otis of City College from the Board of the National Security League was accepted by the directors yesterday "for the reason that his public utterances are in conflict with the declared policies and principles of the league."

General Robert L. Bullard, President of the league, made this announcement but declined to add anything or to say whether any of the directors had voted against accepting the resignation. Dr. Otis's resignation was demanded by General Bullard when he learned that the director opposed compulsory military training in schools and colleges.

When Dr. Otis was informed of the action of the directors he made the following statement:

"In 1918, at the close of the war, it was decided at a meeting of the directors of the National Security League to discontinue and to give up their charter. The purpose of this action was that the war was over and there was no longer need for advocacy of preparedness. At that time I sent a letter to Colonel Lydecker suggesting that it would be a good plan to make the study of the Constitution required in all the colleges of the country.

"On the basis of this suggestion it was decided to reorganize the league on a peace basis of constructive citizenship and I was asked to become a director of the league and to accept the chairmanship of the Committee on Colleges and Universities. Colonel Lydecker, who was very much opposed to compulsory military training in colleges in peace times, was then elected President of the league on the new basis of citizenship. During his incumbency and that of President Charles D. Orth, who followed him as President, the constructive citizenship idea was maintained. With the advent of General Bullard as President, without apparently knowing that there was no official basis for such action, the league gradually drifted back to a policy of preparedness, which had been discontinued in 1918 at the end of the war.

"The Security League as organized at present is little less than an attenuated army board. As old directors drop out retired army and navy officials take their places. The Speakers' Bureau of the league throughout the country is rapidly becoming filled with colonels, majors, captains and other army officers. A citizens' security league should represent all phases of public opinion looking to the general good, and not a mere army point of view. The army has done and is doing a great work, but it has no proper place on the faculties of liberal colleges in peace time."

Earlier in the day Dr. Otis made public his views on military training in schools. He said that the American people "know that something savoring very much of peace-time conscription violates the spirit of the American Constitution and over 100 years of American traditions." He added:

"I venture to predict that in the near future compulsory military training in high schools and colleges, except in the most backward sections of the Republic, will be largely a thing of the past. We can rely upon the intelligence of the American people."

Dr. Otis said that compulsory military training in colleges was seriously injuring the legitimate success of elective military training and citizens' military training camps.

CALLS TREATIES FUTILE; SAYS WE NEED ARMS

General McQuigg Backs Training, Declaring Nations Are Not Fond of Us as a Creditor.

Special to The New York Times.

ATLANTIC CITY, N. J., Jan. 21.—Brig. Gen. John A. McQuigg of East Cleveland, O., National Commander of the American Legion, speaking at a dinner of the Atlantic City chapter of the Legion, criticized tonight persons who urge disarmament and abandonment of military training.

America, he said, was a banker to whom the whole world was indebted, and the "frailties of humanity are such that debtors are not specially fond of their creditors."

"The American Legion," he continued, "has no patience with those well-meaning but misguided people who even now are making strenuous efforts to palsy the arm of America and deprive us of the small defense we now have. They shut their eyes to the history of our country and ignore all the experiences of the past. They are apparently willing and anxious to jeopardize all we have gained in the last century and a half if they are permitted to attempt the creation of an impossible Utopia. They are opposed to national defense, to the army and navy and military instruction in our schools and are now engaged in a Nation-wide campaign to force the Government to abandon such instruction. They set much store by world courts and Hague tribunals."

The Legion, he said, advocated maintenance of military forces for defense, because agreements between nations "have been, to a large extent, futile."

"Neither courts nor tribunals can accomplish the impossible," he added.

CASTLE-LIKE HOTEL OPENS.

San Jose at Jacksonville Resembles Old Spanish Buildings.

Special to The New York Times.

JACKSONVILLE, Fla., Jan. 21.—Several hundred tourists and residents of this city attended the opening tonight of the first three-story wing of the new San José Hotel, on the San José development, four and a half miles south of Jacksonville, facing the Dixie Highway.

The structure, which cost approximately $500,000, is of Spanish architecture. Additional wings contemplated will bring the total investment up to $1,000,000, it is stated. The present unit, complete in itself, contains 125 guest rooms.

O. P. Woodcock Company, contractors, and Marsh & Saxelbye, architects, sought to reproduce a seventeenth century Spanish castle. The decorator, L. D'Engiere, considers his work on the hotel among his best achievements.

In the near future, it is announced, construction will be started on the San José Vanderbilt, to be operated by the Vanderbilt Hotel Corporation of New York. Approximately a mile of St. John's River front will separate the two hostelries.

ADVERTISEMENT.

Safety for Small or Large Investors

The smaller the amount of money you have to invest the greater care you should take to select only sound securities.

On the other hand, if you have a large sum it is wiser to invest it where the principal and interest are GUARANTEED than to risk it for the sake of a larger income than you need.

The requirements of either small or large investors who prefer safety rather than risk are met by the First Mortgages and Mortgage Certificates sold by the Title Guarantee and Trust Company and guaranteed by the Bond and Mortgage Guarantee Company.

Require a guarantee by a known and proved guarantor with every mortgage you buy. This Company is the oldest and has the largest guarantee fund—$15,000,000.

Bond and Mortgage Guarantee Company
176 Broadway, New York 175 Remsen St., B'klyn
168-08 Jamaica Ave., Jamaica

A new conception of building service

—25% more elevators than are actually required

AND in all other respects is the service and attention to the wants of our tenants in keeping with the high character of the building itself. Being located directly opposite the Public Library, perfect light is assured for all time even to those on the lower floors.

THE FARMERS' LOAN and TRUST COMPANY BUILDING
475 Fifth Avenue

Rental offices:
475 Fifth Avenue
The 475 Fifth Avenue Corp.—25 W. 43rd St.
Or your own broker.

Brokers fully protected.

Telephone Vanderbilt 0363

Applications for space are invited from concerns of recognized standing

Special Price
THE SEMI-ANNUAL REDUCTION OF WHITEHOUSE & HARDY SHOES
NOW IN PROGRESS
Lasts and Patterns exclusively our own design
©W.&H.1925
WHITEHOUSE & HARDY
INCORPORATED
BROADWAY AT 40TH STREET, Metropolitan Opera House Bldg. 144 WEST 42ND STREET, Knickerbocker Building
84 BROADWAY—AT WALL STREET

You Save Two Ways~

Ideal ARCOLA
Hot Water Radiator Heat

When you decide on an Ideal ARCOLA for heating your home, bungalow, office or store, you make a double saving.

Due to larger volume of sales its first cost is lower than any other dependable system of heating and it soon saves its cost in the less fuel burned. Thereafter it is a big-paying investment.

Ask dealer about new low price and easy payment plan. ARCOLA is guaranteed to deliver steady, healthful cosy heat to all rooms and on account of automatic control requires little attention. Write Dept. 5 for free book.

AMERICAN RADIATOR COMPANY 40 W. 40th St., New York City

IF YOU WANT TO DRY YOUR TEARS USE
MAJORS CEMENT

IS GOOD for repairing china, glassware, bric-a-brac, meerschaum, tipping billiard cues. 35c per bottle. Major Mfg. Co., 461 Fourth St., New York City. At dealers. EST. 1876

AIKEN—AUGUSTA

In Aiken, S. C., and Augusta, Ga., outdoor life prevails throughout the entire Winter. "Y" ers are ideal places for vacations during the Winter months because here, amid ideal surroundings, the climate is neither too mild nor too bracing.

Varied amusements invite open air life—golf, polo, tennis, motoring, riding and driving. Round-trip tickets at reduced fares now on sale. Convenient train service.

For particulars as to fares, time of trains, Pullman sleeping car reservations, etc., please call upon or write R. F. De Butts, Gen. Eastern Pass. Agt., 152 West 42nd St., New York City. Telephone Wisconsin 2200—SOUTHERN RAILWAY SYSTEM.

it's toasted because

that's the only way to develop the flavor and improve the taste of the world's finest tobaccos—a costly, *extra* 45 minute process.

The Only One

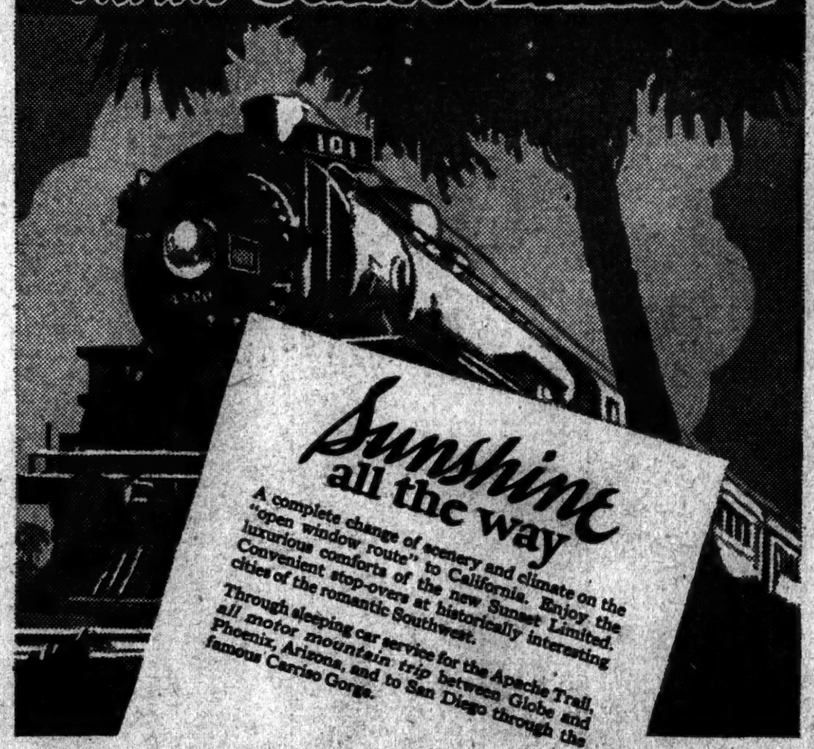
There are countless cigarette brands on the market—we've counted over 200. There's only one Lucky Strike—only one with a definite and distinctive reason for superiority.

it's toasted

A reason millions can't resist

Guaranteed by
The American Tobacco Co.
INCORPORATED

California *via the* **Sunset Limited**



Sunshine all the way

A complete change of scenery and climate on the "open window route" to California. Enjoy the luxurious comforts of the new Sunset Limited. Convenient stop-overs at historically interesting cities of the romantic Southwest.

Through sleeping car service for the Apache Trail, all motor mountain trip between Globe and Phoenix, Arizona, and to San Diego through the famous Carrizo Gorge.

Sunset Route
New Orleans Los Angeles San Diego San Francisco

For further information address A. J. Poston, General Agent, Passenger Dept. 165 Broadway, Room 2015, Telephone Cortlandt 4800

SOUTHERN PACIFIC LINES

COLLEGE COSTUME PLAYS.
Co-eds portray the art of lovemaking in four eras. Page of interesting rotogravure pictures with story, in Mid-Week Pictorial, now on sale at all news stands. 10c.—Advt.